

# East Bay Innovation Academy

## Board Financial Update

BRYCE FLEMING & MIKE POCRNICH

MAY 31TH, 2023



1. FY23 Forecast Update
2. April 2023 YTD Financial Performance
3. Governor May Revise
4. FY24 Draft Budget

# FY23 Forecast Update

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# 2022-23 Forecast Update



## March forecast reflects an operating surplus of \$65k for 2022-23



# 2022-23 Forecast Update



		2022-23	2022-23	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	5,591,007	5,563,169	(27,838)
	Federal Revenue	518,547	609,529	90,983
	Other State Revenues	1,537,724	1,552,216	14,492
	Local Revenues	489,839	504,829	14,990
	Fundraising and Grants	167,400	80,000	(87,400)
	<b>Total Revenue</b>	<b>8,304,517</b>	<b>8,309,743</b>	<b>5,227</b>
Expenses	Compensation and Benefits	5,420,615	5,462,363	(41,748)
	Books and Supplies	429,918	344,295	85,623
	Services and Other Operating	2,301,728	2,438,530	(136,803)
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>8,152,261</b>	<b>8,245,188</b>	<b>(92,927)</b>
	<b>Operating Income</b>	<b>152,256</b>	<b>64,555</b>	<b>(87,700)</b>
	Beginning Balance (Audited)	2,029,603	2,029,603	-
	Operating Income	152,256	64,555	(87,700)
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>2,181,859</b>	<b>2,094,158</b>	<b>(87,700)</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>26.8%</b>	<b>25.4%</b>	<b>-1.4%</b>

# April 2023 Financial Performance

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# April 2023 YTD Financial Performance

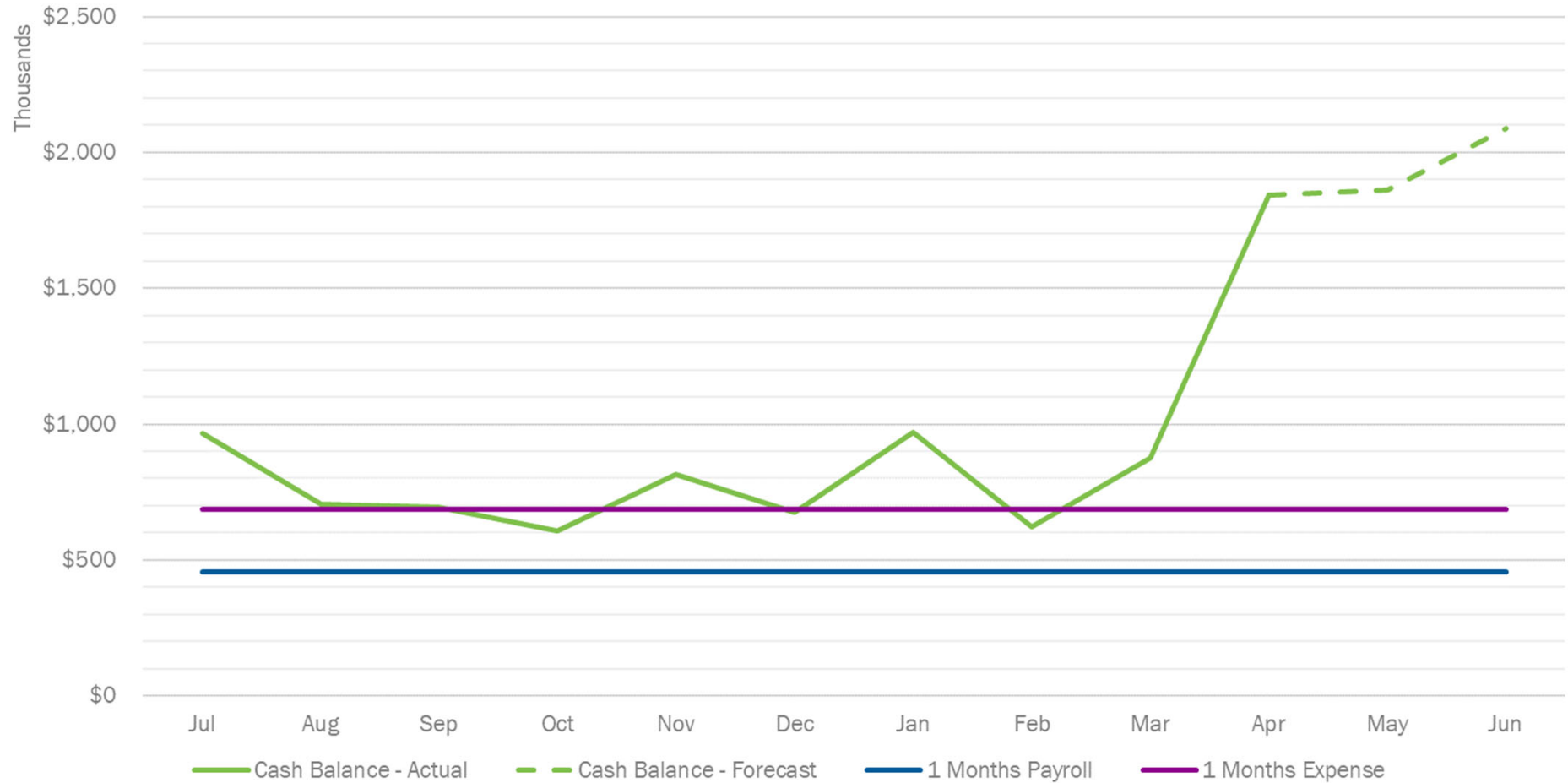


## Hold Harmless revenue of \$569k received in April

		2022-23	2022-23	% Spent
		Current Forecast	Actuals YTD	
Revenue	LCFF Entitlement	5,563,169	4,234,560	76%
	Federal Revenue	609,529	271,583	45%
	Other State Revenues	1,552,216	1,293,845	83%
	Local Revenues	504,829	70,706	14%
	Fundraising and Grants	80,000	54,114	68%
	<b>Total Revenue</b>	<b>8,309,743</b>	<b>5,924,807</b>	<b>71%</b>
Expenses	Compensation and Benefits	5,462,363	4,647,969	85%
	Books and Supplies	344,295	285,627	83%
	Services and Other Operating	2,438,530	1,906,272	78%
	Other Outflows	-	11,967	
	<b>Total Expenses</b>	<b>8,245,188</b>	<b>6,851,835</b>	<b>83%</b>
	<b>Operating Income</b>	<b>64,555</b>	<b>(927,027)</b>	
	Beginning Balance (Audited)	2,029,603	2,029,603	
	Operating Income	64,555	(927,027)	

# 2022-23 Forecasted Cash Balances

## EBIA cash balance will increase during Q4





# 2023-24 CA May Revise

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# May Revise Summary

Immaterially higher COLA

Further claw backs to FY23 one-time funding

Extends ELOP spending timeline for FY22 & FY23 funds

	May Revise	January Proposal
LCFF COLA	8.22%	8.13%
Arts, Music, Instruc Block Grant	1.8B	2.3B
Learning Recovery Block Grant	5.4B	7.9B
Equity Multiplier	\$300M	\$300M
ELOP	\$4B	\$4B

# Budget Proposal – Governor vs. State Senate



## LCFF

8.22% COLA, +\$10/ADA from Jan Budget

~10% COLA

### FY23 Arts, Music, and Instructional Materials Block Grant

50% reduction of original entitlement

6.45% increase to funding, \$43/ADA

### FY23 Learning Recovery Emergency Block Grant

32% reduction of original entitlement

No change

### Expanded Learning Opportunities Program

Extends spend-by date for FY22-23 funds

No change

### FY24 One-Time Recruiting Block Grant

No funds for recruitment

~\$200/PY ADA for cert and class recruitment

Senate plan would require corporate tax hike, Newsom has stated opposition to raising taxes to fund budget

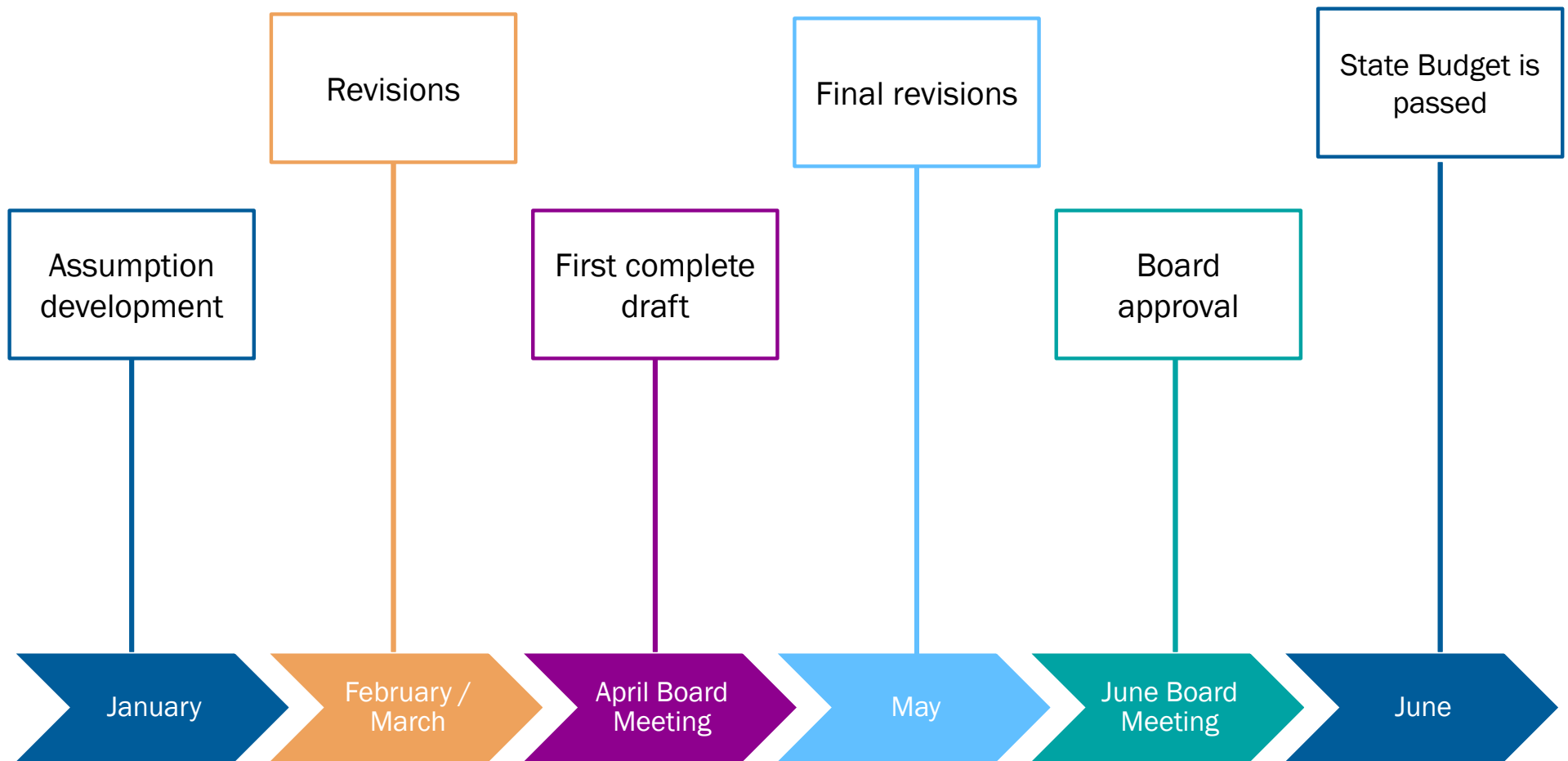
# 2023-24 Draft Budget

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# Budget Development

Process begins in late winter/early spring with budget approval by June 30

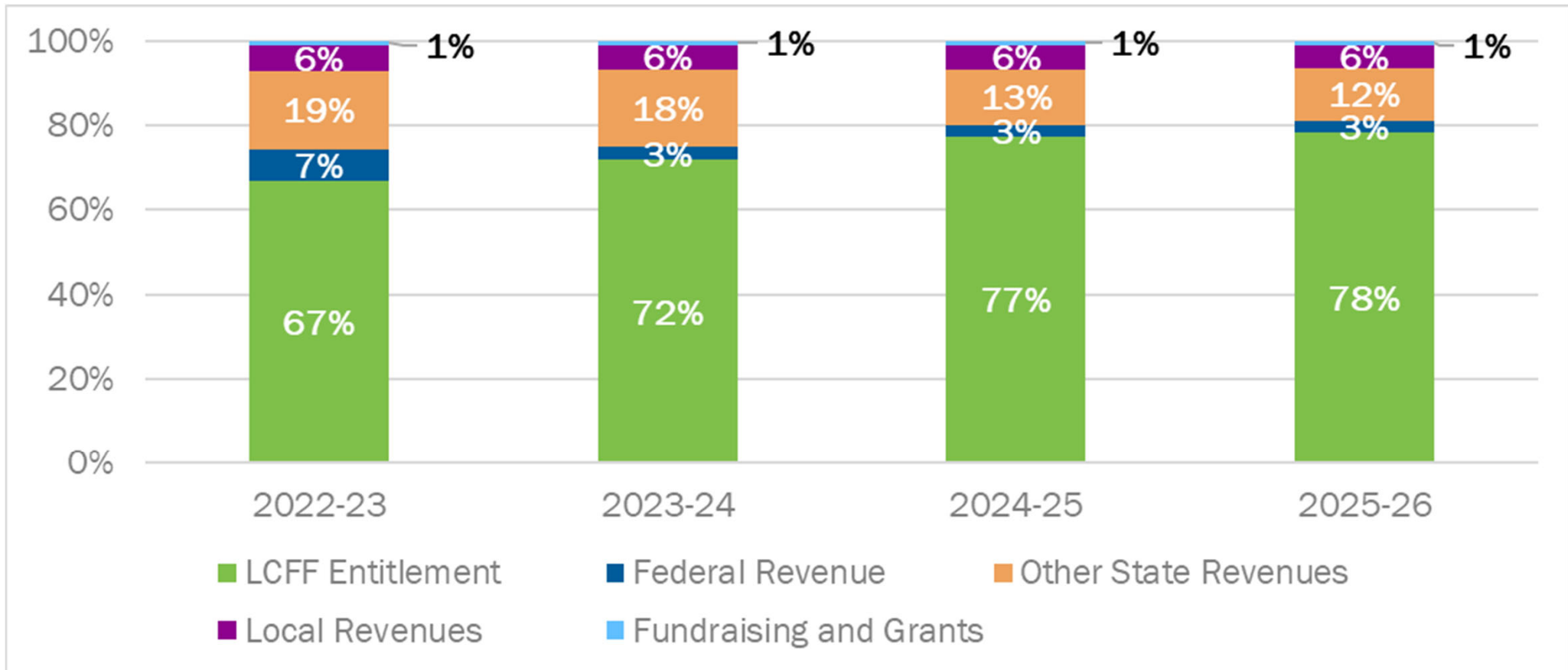


## Forecast reflects potential block grant reductions of \$311K

		2022-23	2023-24	2024-25	2025-26
		<b>Current Forecast</b>	<b>Projected Budget</b>	<b>Projected Budget</b>	<b>Projected Budget</b>
Revenue	LCFF Entitlement	5,563,169	6,384,109	7,076,707	7,345,017
	Federal Revenue	609,529	282,340	252,701	259,391
	Other State Revenues	1,552,216	1,601,039	1,180,764	1,134,343
	Local Revenues	504,829	505,881	505,964	505,996
	Fundraising and Grants	80,000	80,000	80,000	80,000
	<b>Total Revenue</b>	<b>8,309,743</b>	<b>8,853,368</b>	<b>9,096,136</b>	<b>9,324,748</b>
Expenses	Compensation and Benefits	5,462,363	6,375,721	6,476,017	6,692,622
	Books and Supplies	344,295	370,801	393,987	404,303
	Services and Other Operating	2,438,299	2,017,294	2,073,147	2,130,132
	Depreciation	-	-	-	-
	Other Outflows	-	-	-	-
	<b>Total Expenses</b>	<b>8,244,956</b>	<b>8,763,816</b>	<b>8,943,150</b>	<b>9,227,058</b>
	<b>Operating Income</b>	<b>64,787</b>	<b>89,552</b>	<b>152,986</b>	<b>97,690</b>
	Beginning Balance (Audited)	2,029,603	2,094,390	2,183,942	2,336,928
	Operating Income	64,787	89,552	152,986	97,690
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>2,094,390</b>	<b>2,183,942</b>	<b>2,336,928</b>	<b>2,434,618</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>25.4%</b>	<b>24.9%</b>	<b>26.1%</b>	<b>26.4%</b>

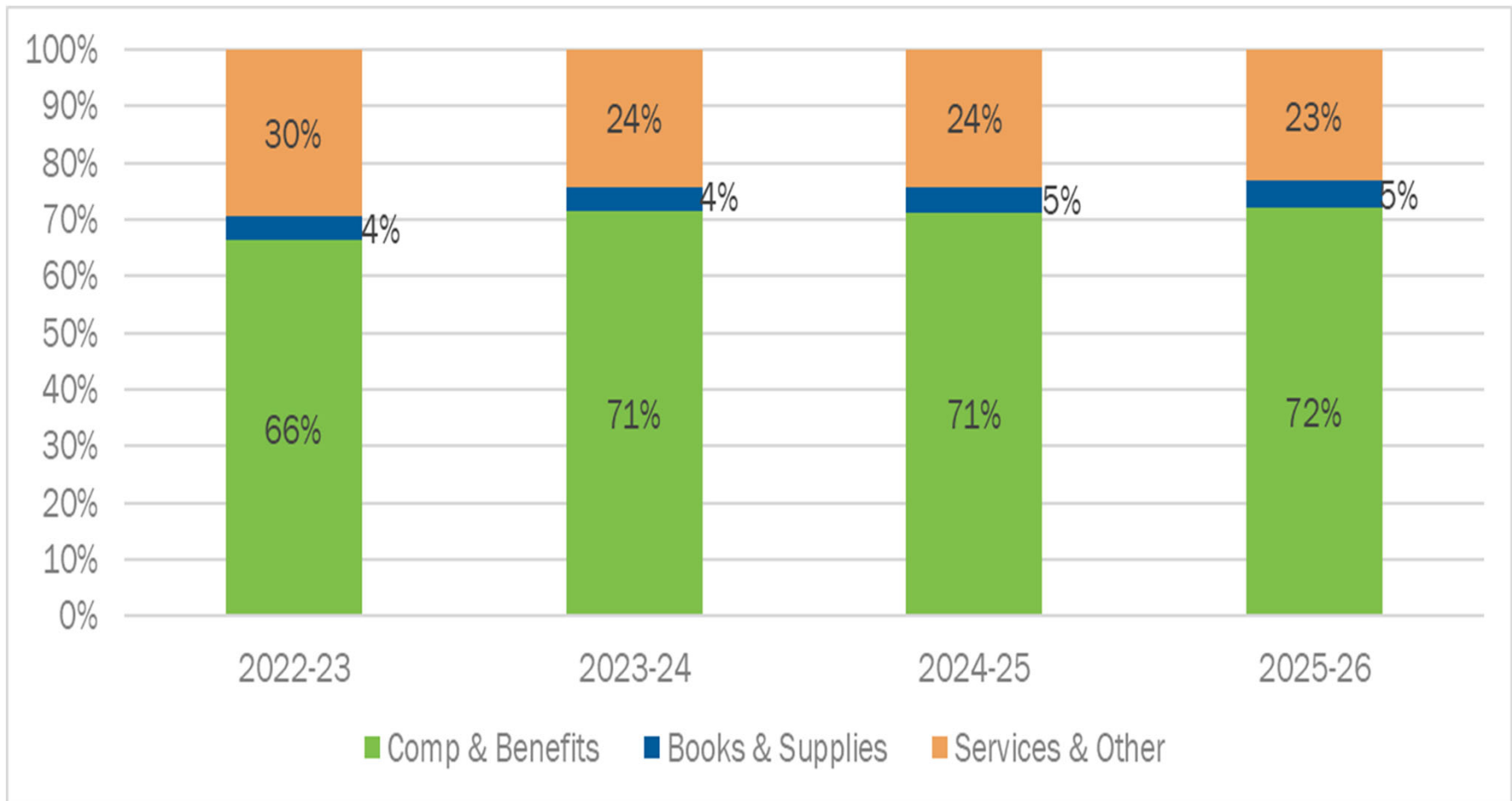
# Percent Distribution of Budget

## LCFF revenue dependence increases as one-time funds are exhausted



# Percent Distribution of Budget

## Shift in contracted ED to staff ED in FY24





## Student assumptions



Enrollment  
/ADA

- Enrolled: 557
- ADA %: 95%
- ADA: 529



Demographics

- Unduplicated: 201/36.02%
- FRL: 206/36.97%
- ELL: 51/9.10%



Year over  
Year  
Changes

- Enrollment: 30 additional students
- Unduplicated: No change from FY23 percentage
- FRL: No change from FY23 percentage
- ELL: No change from FY23 percentage

## Revenue Assumptions



LCFF &  
State  
Revenue

Federal  
Revenue

Local &  
Fundraising  
Revenue

- LCFF COLA: 8.22%
- State one-time revenue: \$548k
  - Learning Recovery (\$94k)
  - Arts, Music, and Instruction (\$339k)
  - Educator Effectiveness (\$115k)
- Other state revenue consistent with FY23 levels
- Title consistent with FY23 levels
- ESSER one-time revenue exhausted in FY24
- Federal SPED consistent with FY23 levels
- NSLP revenue consistent with FY23 levels
- Measure N: \$350k
- Measure G1: \$64k
- Fundraising: \$80k

# EBIA FY24 Preliminary Budget Assumptions

## Expenditure Assumptions



- ETA Staff: 5%-7% salary increases
- Classified Staff: 3% salary increase
- Admin Staff: 1.5% salary increase
- Addition of retention bonus (4%), signing bonus, and dependent care stipend (total \$167k)
- Teacher FTE: 35
- Admin FTE: 6
- Support Staff FTE: 17.25
- Health insurance increase: 9%
- STRS rate unchanged
  
- COLA: 2%
- Increase in facility lease - \$38k
- Addition of credential support - \$30k
- Shift from contracted ED to salaried ED
- Other expenses forecast based on FY23 levels

**East Bay Innovation Academy**  
**Income Statement**  
**As of Apr FY2023**

	Actual			YTD	Budget						
	Feb	Mar	Apr	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>											
<b>Revenue</b>											
LCFF Entitlement	353,946	733,427	489,115	4,234,560	5,408,861	5,591,007	5,563,169	(27,838)	154,308	1,328,609	76%
Federal Revenue	23,748	45,239	72,645	271,583	583,738	518,547	609,529	90,983	25,792	337,947	45%
Other State Revenues	5,322	251,726	672,309	1,293,845	1,569,566	1,537,724	1,552,216	14,492	(17,349)	258,371	83%
Local Revenues	7,420	11,794	17,777	70,706	504,749	489,839	504,829	14,990	80	434,122	14%
Fundraising and Grants	-	8,857	2,617	54,114	170,000	167,400	80,000	(87,400)	(90,000)	25,886	68%
<b>Total Revenue</b>	<b>390,436</b>	<b>1,051,044</b>	<b>1,254,463</b>	<b>5,924,807</b>	<b>8,236,912</b>	<b>8,304,517</b>	<b>8,309,743</b>	<b>5,227</b>	<b>72,831</b>	<b>2,384,936</b>	<b>71%</b>
<b>Expenses</b>											
Compensation and Benefits	474,129	472,049	469,517	4,647,969	5,650,904	5,420,615	5,462,363	(41,748)	188,541	814,394	85%
Books and Supplies	31,649	58,342	15,642	285,627	434,895	429,918	344,295	85,623	90,600	58,668	83%
Services and Other Operating Expenditures	146,320	316,578	143,420	1,906,272	2,149,834	2,301,728	2,438,530	(136,803)	(288,696)	532,258	78%
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	-	1,250	-	11,967	-	-	-	-	-	(11,967)	-
<b>Total Expenses</b>	<b>652,098</b>	<b>848,218</b>	<b>628,579</b>	<b>6,851,835</b>	<b>8,235,634</b>	<b>8,152,261</b>	<b>8,245,188</b>	<b>(92,927)</b>	<b>(9,554)</b>	<b>1,393,353</b>	<b>83%</b>
<b>Operating Income</b>	<b>(261,662)</b>	<b>202,825</b>	<b>625,884</b>	<b>(927,027)</b>	<b>1,279</b>	<b>152,256</b>	<b>64,555</b>	<b>(87,700)</b>	<b>63,277</b>	<b>991,583</b>	
<b>Fund Balance</b>											
Beginning Balance (Audited)					1,123,565	2,029,603	2,029,603				
Operating Income					1,279	152,256	64,555				
<b>Ending Fund Balance</b>					<b>1,124,844</b>	<b>2,181,859</b>	<b>2,094,158</b>				
Fund Balance as a % of Expenses					14%	27%	25%				

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<b>KEY ASSUMPTIONS</b>											
<b>Enrollment Summary</b>											
4-6					90	77	77	(0)	(13)		
7-8					220	217	214	(3)	(6)		
9-12					240	243	237	(6)	(3)		
<b>Total Enrolled</b>					<b>550</b>	<b>537</b>	<b>527</b>	<b>(10)</b>	<b>(23)</b>		
<b>ADA %</b>											
4-6					96.0%	96.0%	96.2%	0.2%	0.2%		
7-8					96.0%	96.0%	96.4%	0.4%	0.4%		
9-12					92.0%	92.0%	93.2%	1.2%	1.2%		
<b>Average ADA %</b>					<b>94.3%</b>	<b>94.2%</b>	<b>94.9%</b>	<b>0.8%</b>	<b>0.7%</b>		
<b>ADA</b>											
4-6					86.40	73.92	73.90	(0.02)	(12.50)		
7-8					211.20	208.32	206.30	(2.02)	(4.90)		
9-12					220.80	223.56	220.60	(2.96)	(0.20)		
<b>Total ADA</b>					<b>518.40</b>	<b>505.80</b>	<b>500.80</b>	<b>(5.00)</b>	<b>(17.60)</b>		

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<b>REVENUE</b>												
<b>LCFF Entitlement</b>												
8011	Charter Schools General Purpose Entitlement - State Aid	353,946	324,432	324,432	2,811,866	3,708,410	3,931,887	3,920,450	(11,437)	212,040	1,108,584	72%
8012	Education Protection Account Entitlement	-	-	24,028	75,020	103,680	101,160	100,160	(1,000)	(3,520)	25,140	75%
8096	Charter Schools in Lieu of Property Taxes	-	408,995	140,655	1,347,674	1,596,770	1,557,960	1,542,559	(15,401)	(54,211)	194,885	87%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>353,946</b>	<b>733,427</b>	<b>489,115</b>	<b>4,234,560</b>	<b>5,408,861</b>	<b>5,591,007</b>	<b>5,563,169</b>	<b>(27,838)</b>	<b>154,308</b>	<b>1,328,609</b>	<b>76%</b>
<b>Federal Revenue</b>												
8181	Special Education - Entitlement	-	-	-	-	70,375	70,375	82,654	12,279	12,279	82,654	0%
8220	Child Nutrition Programs	-	-	-	49,148	33,413	53,012	78,682	25,671	45,270	29,534	62%
8291	Title I	-	-	-	33,735	41,000	70,411	70,411	-	29,411	36,676	48%
8292	Title II	6,704	-	-	9,986	14,000	13,117	13,117	-	(883)	3,131	76%
8294	Title IV	-	-	-	10,000	10,000	10,000	10,000	-	-	-	100%
8297	PY Federal - Not Accrued	-	-	-	7,278	-	7,278	7,278	-	7,278	(0)	100%
8299	All Other Federal Revenue	17,044	45,239	72,645	161,435	414,950	294,354	347,387	53,033	(67,563)	185,952	46%
<b>SUBTOTAL - Federal Revenue</b>		<b>23,748</b>	<b>45,239</b>	<b>72,645</b>	<b>271,583</b>	<b>583,738</b>	<b>518,547</b>	<b>609,529</b>	<b>90,983</b>	<b>25,792</b>	<b>337,947</b>	<b>45%</b>
<b>Other State Revenue</b>												
8319	Other State Apportionments - Prior Years	(385)	-	-	19	-	404	19	(385)	19	0	98%
8381	Special Education - Entitlement (State)	-	99,832	49,842	376,281	425,088	490,032	490,032	-	64,944	113,751	77%
8382	Special Education Reimbursement (State)	-	21,657	3,126	38,808	125,040	29,336	44,451	15,115	(80,589)	5,643	87%
8520	Child Nutrition - State	-	-	-	5,245	3,341	8,835	9,835	1,000	6,494	4,590	53%
8545	School Facilities Apportionments	-	124,525	-	124,525	260,310	234,279	234,279	-	(26,031)	109,754	53%
8550	Mandated Cost Reimbursements	-	-	-	16,695	16,695	16,695	16,695	-	-	0	100%
8560	State Lottery Revenue	-	-	44,107	116,449	128,323	125,204	123,967	(1,238)	(4,357)	7,518	94%
8590	All Other State Revenue	-	-	569,522	569,522	610,768	569,522	569,522	-	(41,246)	-	100%
8593	Other State Revenue 3	5,707	5,712	5,712	46,301	-	63,416	63,416	-	63,416	17,115	73%
<b>SUBTOTAL - Other State Revenue</b>		<b>5,322</b>	<b>251,726</b>	<b>672,309</b>	<b>1,293,845</b>	<b>1,569,566</b>	<b>1,537,724</b>	<b>1,552,216</b>	<b>14,492</b>	<b>(17,349)</b>	<b>258,371</b>	<b>83%</b>
<b>Local Revenue</b>												
8634	Food Service Sales	-	-	-	96	20,048	884	984	100	(19,064)	888	10%
8660	Interest	1	1	1	4	1	5	5	-	4	1	81%
8676	After School Program Revenue	-	6,339	-	6,339	42,840	42,840	42,840	-	-	36,501	15%
8690	Other Local Revenue	-	1,720	1,047	17,650	16,500	16,110	18,000	1,890	1,500	350	98%
8701	Oakland Measure N	-	-	-	-	375,360	350,000	350,000	-	(25,360)	350,000	0%
8703	Oakland Measure G1	-	-	-	-	50,000	50,000	63,000	13,000	13,000	63,000	0%
8704	Student Activities	-	3,734	9,191	12,925	-	30,000	30,000	-	30,000	17,075	43%
8999	Uncategorized Revenue	7,420	-	7,538	33,693	-	-	-	-	-	(33,693)	-
<b>SUBTOTAL - Local Revenue</b>		<b>7,420</b>	<b>11,794</b>	<b>17,777</b>	<b>70,706</b>	<b>504,749</b>	<b>489,839</b>	<b>504,829</b>	<b>14,990</b>	<b>80</b>	<b>434,122</b>	<b>14%</b>
<b>Fundraising and Grants</b>												
8801	Donations - Parents	-	7,050	48	34,048	110,000	107,400	35,000	(72,400)	(75,000)	952	97%
8802	Donations - Private	-	40	-	12,037	25,000	25,000	25,000	-	-	12,963	48%
8803	Fundraising	-	1,767	2,569	8,029	35,000	35,000	20,000	(15,000)	(15,000)	11,972	40%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>-</b>	<b>8,857</b>	<b>2,617</b>	<b>54,114</b>	<b>170,000</b>	<b>167,400</b>	<b>80,000</b>	<b>(87,400)</b>	<b>(90,000)</b>	<b>25,886</b>	<b>68%</b>
<b>TOTAL REVENUE</b>		<b>390,436</b>	<b>1,051,044</b>	<b>1,254,463</b>	<b>5,924,807</b>	<b>8,236,912</b>	<b>8,304,517</b>	<b>8,309,743</b>	<b>5,227</b>	<b>72,831</b>	<b>2,384,936</b>	<b>71%</b>

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<b>EXPENSES</b>												
<b>Compensation &amp; Benefits</b>												
<b>Certificated Salaries</b>												
1100	Teachers Salaries	186,857	183,890	181,938	1,764,772	2,277,659	2,017,725	2,043,490	(25,766)	234,169	278,718	86%
1103	Teacher - Substitute Pay	11,731	15,637	14,825	124,855	70,000	137,310	137,310	-	(67,310)	12,455	91%
1148	Teacher - Special Ed	26,768	26,394	26,764	245,364	277,946	260,636	270,204	(9,567)	7,742	24,839	91%
1160	Counselor	17,009	17,009	17,009	152,867	174,068	178,596	178,596	-	(4,528)	25,729	86%
1300	Certificated Supervisor & Administrator Salaries	30,292	30,292	30,292	334,214	245,000	397,839	410,509	(12,670)	(165,509)	76,294	81%
1311	Certificated Principals & Directors	31,083	31,083	31,083	317,118	483,750	370,000	380,000	(10,000)	103,750	62,882	83%
<b>SUBTOTAL - Certificated Salaries</b>		<b>303,741</b>	<b>304,305</b>	<b>301,912</b>	<b>2,939,191</b>	<b>3,528,423</b>	<b>3,362,106</b>	<b>3,420,109</b>	<b>(58,003)</b>	<b>108,314</b>	<b>480,918</b>	<b>86%</b>
<b>Classified Salaries</b>												
2104	Classified Instructional Aides	31,447	25,374	26,621	237,402	177,600	257,412	267,078	(9,666)	(89,478)	29,675	89%
2300	Classified Supervisor & Administrator Salaries	31,791	32,422	31,803	327,022	256,000	378,882	392,022	(13,140)	(136,022)	65,000	83%
2400	Classified Clerical & Office Salaries	4,390	3,864	4,123	46,773	82,320	68,000	57,450	10,550	24,870	10,677	81%
2402	Classified Operations	10,417	10,417	10,417	106,167	125,000	125,000	125,000	-	-	18,833	85%
2905	Other Classified - After School	-	-	-	-	60,000	10,000	-	10,000	60,000	-	-
2908	Other Classified - Campus Supervisors	-	-	-	-	205,000	-	-	-	205,000	-	-
2928	Other Classified - Food	2,908	2,584	2,224	21,328	-	32,000	28,160	3,840	(28,160)	6,832	76%
<b>SUBTOTAL - Classified Salaries</b>		<b>80,953</b>	<b>74,661</b>	<b>75,188</b>	<b>738,692</b>	<b>905,920</b>	<b>871,294</b>	<b>869,709</b>	<b>1,584</b>	<b>36,211</b>	<b>131,017</b>	<b>85%</b>
<b>Employee Benefits</b>												
3100	STRS	55,787	55,690	55,664	531,967	673,929	631,658	629,239	2,419	44,690	97,272	85%
3300	OASDI-Medicare-Alternative	11,187	10,738	10,601	105,930	120,465	118,814	123,915	(5,101)	(3,450)	17,985	85%
3400	Health & Welfare Benefits	20,815	26,014	25,580	297,667	348,326	362,653	362,313	340	(13,987)	64,646	82%
3500	Unemployment Insurance	1,154	147	80	10,947	17,248	19,756	17,704	2,052	(456)	6,757	62%
3600	Workers Comp Insurance	-	-	-	20,088	44,343	42,334	32,174	10,160	12,170	12,085	62%
3900	Other Employee Benefits	493	493	493	3,488	12,250	12,000	7,200	4,800	5,050	3,713	48%
<b>SUBTOTAL - Employee Benefits</b>		<b>89,435</b>	<b>93,082</b>	<b>92,418</b>	<b>970,086</b>	<b>1,216,561</b>	<b>1,187,216</b>	<b>1,172,545</b>	<b>14,671</b>	<b>44,016</b>	<b>202,459</b>	<b>83%</b>
<b>Books &amp; Supplies</b>												
4100	Approved Textbooks & Core Curricula Materials	250	-	-	250	13,750	13,425	250	13,175	13,500	-	100%
4200	Books & Other Reference Materials	-	-	-	-	11,600	11,600	-	11,600	11,600	-	-
4300	Materials & Supplies	411	3,391	-	8,221	11,220	11,220	11,220	-	-	2,999	73%
4320	Educational Software	18,491	2,070	-	81,049	66,000	82,000	82,000	-	(16,000)	951	99%
4330	Office Supplies	825	1,218	1,596	18,727	33,000	32,220	26,372	5,848	6,628	7,645	71%
4352	Quest - After School	-	4,750	1,887	19,026	20,000	20,000	20,000	-	-	974	95%
4353	Student Activities	158	747	158	2,335	-	15,000	15,000	-	(15,000)	12,665	16%
4400	Noncapitalized Equipment	176	-	-	176	5,100	5,100	5,100	-	-	4,924	3%
4410	Classroom Furniture, Equipment & Supplies	-	-	-	-	45,000	45,000	-	45,000	45,000	-	-
4420	Computers: individual items less than \$5k	-	35,730	-	57,424	138,500	80,000	60,000	20,000	78,500	2,576	96%
4423	Staff Computers	-	-	-	9,924	8,600	10,000	10,000	-	(1,400)	76	99%
4430	Non Classroom Related Furniture, Equipment & Supplies	-	90	-	2,331	10,200	5,000	5,000	-	5,200	2,669	47%
4710	Student Food Services	11,107	9,850	11,942	80,417	66,825	88,353	98,353	(10,000)	(31,528)	17,936	82%
4720	Other Food	231	496	59	5,748	5,100	11,000	11,000	-	(5,900)	5,252	52%
<b>SUBTOTAL - Books and Supplies</b>		<b>31,649</b>	<b>58,342</b>	<b>15,642</b>	<b>285,627</b>	<b>434,895</b>	<b>429,918</b>	<b>344,295</b>	<b>85,623</b>	<b>90,600</b>	<b>58,668</b>	<b>83%</b>
<b>Services &amp; Other Operating Expenses</b>												
5210	Conference Fees	-	-	-	-	12,000	12,000	12,000	-	-	12,000	0%
5220	Travel and Lodging	487	489	1,458	7,173	5,202	5,202	7,500	(2,298)	(2,298)	327	96%
5300	Dues & Memberships	779	70	70	21,204	13,016	21,000	22,000	(1,000)	(8,984)	796	96%
5450	Insurance - Other	11,272	11,272	-	109,349	92,465	143,165	143,165	-	(50,700)	33,816	76%
5515	Janitorial, Gardening Services & Supplies	-	20,000	-	101,575	140,000	140,000	140,000	-	-	38,425	73%

**East Bay Innovation Academy**  
**Income Statement**  
**As of Apr FY2023**

	Actual			YTD	Budget						
	Feb	Mar	Apr	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
								-	-	-	-
5535 Utilities - All Utilities	5,615	8,363	5,015	61,210	83,232	83,232	83,232	-	-	22,022	74%
5610 Rent	28,090	28,090	28,090	312,890	347,080	347,080	347,080	-	-	34,190	90%
5611 Prop 39 Related Costs	34,834	-	-	104,501	140,000	136,691	134,257	2,433	5,743	29,757	78%
5615 Repairs and Maintenance - Building	5,793	4,007	240	23,900	18,360	30,000	30,000	-	(11,640)	6,100	80%
5616 Repairs and Maintenance - Computers	-	-	-	-	2,000	2,000	2,000	-	-	2,000	0%
5803 Accounting Fees	-	1,400	-	18,324	17,820	17,820	18,325	(505)	(505)	1	100%
5806 Assemblies	4,160	1,445	2,000	11,257	7,803	9,342	12,000	(2,658)	(4,197)	743	94%
5809 Banking Fees	-	-	-	62	10,200	2,500	2,500	-	7,700	2,438	2%
5810 Intersession	-	53,445	-	107,179	55,000	67,125	110,000	(42,875)	(55,000)	2,821	97%
5812 Business Services	12,169	12,169	12,169	122,285	144,000	146,022	146,022	-	(2,022)	23,737	84%
5813 School Culture Activities	-	-	-	769	-	10,000	2,500	7,500	(2,500)	1,731	31%
5814 Mental Health Consultant	-	-	-	-	-	20,000	-	20,000	-	-	-
5815 Consultants - Instructional	13,875	37,500	12,775	246,402	350,000	350,000	350,000	-	-	103,598	70%
5820 Consultants - Non Instructional - Custom 1	-	43,560	6,105	76,165	10,200	26,500	100,000	(73,500)	(89,800)	23,835	76%
5824 District Oversight Fees	-	-	-	-	54,089	55,910	55,632	278	(1,543)	55,632	0%
5830 Field Trips Expenses	-	-	-	-	-	-	7,500	(7,500)	(7,500)	7,500	0%
5836 Fingerprinting	-	-	84	1,235	3,825	3,856	3,834	22	(9)	2,599	32%
5839 Fundraising Expenses	21	21	1,107	2,348	10,606	5,000	5,000	-	5,606	2,652	47%
5845 Legal Fees	5,999	3,947	13,592	64,165	52,800	72,000	72,000	-	(19,200)	7,835	89%
5851 Marketing and Student Recruiting	-	-	-	9,629	10,000	10,000	10,000	-	-	371	96%
5857 Payroll Fees	749	479	428	4,927	5,300	5,300	5,300	-	-	373	93%
5860 Printing and Reproduction	-	-	-	-	520	520	520	-	-	520	0%
5861 Prior Yr Exp (not accrued)	-	-	-	8,282	-	8,282	8,282	-	(8,282)	0	100%
5863 Professional Development	-	240	5,155	58,245	48,660	65,000	65,000	-	(16,340)	6,755	90%
5866 SPED MH Day/NPS Services	9,152	11,377	12,471	80,439	200,000	125,000	110,000	15,000	90,000	29,561	73%
5869 Special Education Contract Instructors	4,900	38,203	18,908	124,738	99,645	120,000	140,000	(20,000)	(40,355)	15,262	89%
5872 Special Education Encroachment	-	-	-	-	13,951	13,951	13,951	-	-	13,951	0%
5874 Sports	-	-	-	10,688	10,200	12,000	12,000	-	(1,800)	1,312	89%
5875 Staff Recruiting	-	-	-	6,833	5,000	7,000	7,000	-	(2,000)	167	98%
5877 Student Activities	-	-	-	-	-	15,000	30,000	(15,000)	(30,000)	30,000	0%
5878 Student Assessment	-	263	-	10,286	30,000	30,000	15,000	15,000	15,000	4,714	69%
5880 Student Health Services	-	-	7,200	9,150	467	2,000	10,000	(8,000)	(9,533)	850	92%
5881 Student Information System	-	4,500	-	31,602	30,000	30,000	32,500	(2,500)	(2,500)	898	97%
5884 Substitutes	5,968	23,624	13,980	70,408	30,000	50,000	75,000	(25,000)	(45,000)	4,592	94%
5887 Technology Services	-	9,720	504	60,787	66,300	66,300	62,500	3,800	3,800	1,713	97%
5900 Communications	2,069	2,069	2,069	24,740	22,032	28,668	28,668	-	(6,636)	3,928	86%
5915 Postage and Delivery	390	325	-	3,527	8,062	6,262	6,262	-	1,800	2,735	56%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>146,320</b>	<b>316,578</b>	<b>143,420</b>	<b>1,906,272</b>	<b>2,149,834</b>	<b>2,301,728</b>	<b>2,438,530</b>	<b>(136,803)</b>	<b>(288,696)</b>	<b>532,258</b>	<b>78%</b>
<b>Capital Outlay &amp; Depreciation</b>											
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Outflows</b>											
7999 Uncategorized Expense	-	1,250	-	11,967	-	-	-	-	-	(11,967)	
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>1,250</b>	<b>-</b>	<b>11,967</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11,967)</b>	
<b>TOTAL EXPENSES</b>	<b>652,098</b>	<b>848,218</b>	<b>628,579</b>	<b>6,851,835</b>	<b>8,235,634</b>	<b>8,152,261</b>	<b>8,245,188</b>	<b>(92,927)</b>	<b>(9,554)</b>	<b>1,393,353</b>	<b>83%</b>



**East Bay Innovation Academy**  
**Balance Sheet**  
**As of Apr FY2023**

	<b>Jun FY2022</b>	<b>Apr FY2023</b>	<b>YTD Change</b>
<b>ASSETS</b>			
Cash Balance	1,363,097	1,841,700	478,603
Accounts Receivable	995,570	380,834	(614,736)
Prepays	64,049	-	(64,049)
Due From Others	173,164	0	(173,164)
<b>TOTAL ASSETS</b>	<b>2,595,880</b>	<b>2,222,534</b>	<b>(373,346)</b>
<b>LIABILITIES &amp; EQUITY</b>			
Accounts Payable	166,827	6,045	(160,782)
Deferred Revenue	228,170	892,916	664,746
Current Loans and Other Payables	171,281	220,998	49,718
Beginning Net Assets	1,061,081	2,029,603	968,522
Net Income (Loss) to Date	968,522	(927,027)	(1,895,549)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,595,880</b>	<b>2,222,535</b>	<b>(373,345)</b>

**East Bay Innovation Academy**  
**Monthly Cash Forecast**  
**As of Apr FY2023**

	2022-23													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Forecast	Jun Forecast			
<b>Beginning Cash</b>	<b>1,363,097</b>	<b>964,468</b>	<b>704,743</b>	<b>695,738</b>	<b>608,838</b>	<b>813,836</b>	<b>675,262</b>	<b>970,199</b>	<b>622,870</b>	<b>876,736</b>	<b>1,841,700</b>	<b>1,861,689</b>			
<b>REVENUE</b>															
LCFF Entitlement	-	196,636	509,420	481,630	481,630	481,630	507,126	353,946	733,427	489,115	256,367	217,917	5,563,169	854,325	
Federal Revenue	-	-	7,278	-	26,507	-	96,165	23,748	45,239	72,645	195,063	65,061	609,529	77,823	
Other State Revenue	20,628	26,349	48,054	79,672	44,315	63,978	81,492	5,322	251,726	672,309	75,873	144,883	1,552,216	37,615	
Other Local Revenue	50	-	2,489	5,117	6,506	17,885	1,667	7,420	11,794	17,777	45,632	303,606	504,829	84,885	
Fundraising & Grants	1,527	11,074	3,047	5,375	2,657	-	18,958	-	8,857	2,617	18,386	4,583	80,000	2,917	
<b>TOTAL REVENUE</b>	<b>22,205</b>	<b>234,059</b>	<b>570,289</b>	<b>571,795</b>	<b>561,615</b>	<b>563,493</b>	<b>705,408</b>	<b>390,436</b>	<b>1,051,044</b>	<b>1,254,463</b>	<b>591,322</b>	<b>736,050</b>	<b>8,309,743</b>	<b>1,057,564</b>	
<b>EXPENSES</b>															
Certificated Salaries	131,898	326,909	305,740	313,413	304,035	341,659	305,580	303,741	304,305	301,912	199,732	281,186	3,420,109	-	
Classified Salaries	75,622	69,624	75,999	72,612	69,720	71,254	73,059	80,953	74,661	75,188	65,509	65,509	869,709	-	
Employee Benefits	103,367	93,520	130,353	68,298	90,721	105,864	103,027	89,435	93,082	92,418	118,013	84,446	1,172,545	-	
Books & Supplies	33,819	23,991	44,810	22,033	27,334	17,042	10,966	31,649	58,342	15,642	23,689	34,979	344,295	-	
Services & Other Operating Expenses	211,634	135,406	207,121	167,403	238,970	194,051	145,369	146,320	316,578	143,420	241,878	232,659	2,438,530	57,721	
Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Outflows	7,050	152	-	863	2,052	200	400	-	1,250	-	(11,967)	-	-	-	
<b>TOTAL EXPENSES</b>	<b>563,390</b>	<b>649,602</b>	<b>764,023</b>	<b>644,623</b>	<b>732,832</b>	<b>730,069</b>	<b>638,401</b>	<b>652,098</b>	<b>848,218</b>	<b>628,579</b>	<b>636,853</b>	<b>698,779</b>	<b>8,245,188</b>	<b>57,721</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(541,185)</b>	<b>(415,543)</b>	<b>(193,734)</b>	<b>(72,828)</b>	<b>(171,217)</b>	<b>(166,575)</b>	<b>67,007</b>	<b>(261,662)</b>	<b>202,825</b>	<b>625,884</b>	<b>(45,531)</b>	<b>37,272</b>	<b>64,555</b>	<b>999,842</b>	
Revenues - Prior Year Accruals	221,524	150,051	42,440	4,046	39,355	10,815	(9,239)	385	48,180	107,179	190,422	190,422			
Other Assets	64,049	-	-	-	-	-	-	-	-	-	-	-			
Due To (From)	-	27,682	79,978	14,248	51,256	-	-	-	-	-	-	-			
Accounts Payable - Current Year	(5,036)	(53,285)	23,112	(76,329)	44,822	(1,058)	46,855	(106,852)	(17,998)	(10,836)	75,098	-			
Summerholdback for Teachers	(137,981)	20,581	20,332	21,013	20,533	18,244	20,491	20,800	20,858	20,668	-	-			
Other Liabilities	-	10,789	18,866	22,950	220,249	-	169,823	-	-	222,069	(200,000)	-			
<b>Ending Cash</b>	<b>964,468</b>	<b>704,743</b>	<b>695,738</b>	<b>608,838</b>	<b>813,836</b>	<b>675,262</b>	<b>970,199</b>	<b>622,870</b>	<b>876,736</b>	<b>1,841,700</b>	<b>1,861,689</b>	<b>2,089,383</b>			