

East Bay Innovation Academy
Income Statement
As of Feb FY2023

	Actual			YTD	Budget						
	Dec	Jan	Feb	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Approved Budget v1 vs.	Current Forecast Remaining	% Current Forecast Spent
								Current Forecast	Current Forecast		
SUMMARY											
Revenue											
LCFF Entitlement	481,630	507,126	353,946	3,012,018	5,408,861	5,631,487	5,591,007	(40,480)	182,146	2,578,989	54%
Federal Revenue	-	96,165	23,748	153,699	583,738	506,786	518,547	11,761	(65,191)	364,848	30%
Other State Revenues	63,978	81,492	5,322	369,810	1,569,566	1,446,882	1,537,724	90,842	(31,842)	1,167,914	24%
Local Revenues	5,857	3,179	7,420	30,619	504,749	489,839	489,839	-	(14,910)	459,220	6%
Fundraising and Grants	-	17,446	-	41,127	170,000	167,400	167,400	-	(2,600)	126,273	25%
Total Revenue	551,465	705,408	390,436	3,607,272	8,236,912	8,242,393	8,304,517	62,124	67,604	4,697,245	43%
Expenses											
Compensation and Benefits	508,596	481,666	474,129	3,696,222	5,650,904	5,442,356	5,420,615	21,741	230,289	1,724,393	68%
Books and Supplies	17,042	10,966	31,649	211,643	434,895	412,358	429,918	(17,560)	4,977	218,275	49%
Services and Other Operating Expenditures	194,051	145,369	146,320	1,446,274	2,149,834	2,302,155	2,301,728	428	(151,893)	855,453	63%
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	200	400	-	10,219	-	-	-	-	-	(10,219)	-
Total Expenses	719,888	638,401	652,098	5,364,358	8,235,634	8,156,869	8,152,261	4,608	83,373	2,787,903	66%
Operating Income	(168,423)	67,007	(261,662)	(1,757,086)	1,279	85,524	152,256	66,732	150,977	1,909,342	
Fund Balance											
Beginning Balance (Audited)					1,123,565	2,029,603	2,029,603				
Operating Income					1,279	85,524	152,256				
Ending Fund Balance					1,124,844	2,115,127	2,181,859				
Fund Balance as a % of Expenses						14%	26%				27%

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KEY ASSUMPTIONS												
Enrollment Summary												
4-6					90	77	77	-	(13)			
7-8					220	217	217	-	(3)			
9-12					240	243	243	-	3			
Total Enrolled					550	537	537	-	(13)			
ADA %												
4-6					96.0%	96.0%	96.0%	0.0%	0.0%			
7-8					96.0%	96.0%	96.0%	0.0%	0.0%			
9-12					92.0%	92.0%	92.0%	0.0%	0.0%			
Average ADA %					94.3%	94.2%	94.2%	0.0%	-0.1%			
ADA												
4-6					86.40	73.92	73.92	-	(12.48)			
7-8					211.20	208.32	208.32	-	(2.88)			
9-12					220.80	223.56	223.56	-	2.76			
Total ADA					518.40	505.80	505.80	-	(12.60)			

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REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	353,946	353,946	353,946	2,163,002	3,708,410	3,972,367	3,931,887	(40,480)	223,477	1,768,885	55%
8012	Education Protection Account Entitlement	-	25,496	-	50,992	103,680	101,160	101,160	-	(2,520)	50,168	50%
8096	Charter Schools in Lieu of Property Taxes	127,684	127,684	-	798,024	1,596,770	1,557,960	1,557,960	-	(38,810)	759,936	51%
SUBTOTAL - LCFF Entitlement		481,630	507,126	353,946	3,012,018	5,408,861	5,631,487	5,591,007	(40,480)	182,146	2,578,989	54%
Federal Revenue												
8181	Special Education - Entitlement	-	-	-	-	70,375	70,375	70,375	-	-	70,375	0%
8220	Child Nutrition Programs	-	49,148	-	49,148	33,413	44,177	53,012	8,835	19,599	3,864	93%
8291	Title I	-	33,735	-	33,735	41,000	67,512	70,411	2,899	29,411	36,676	48%
8292	Title II	-	3,282	6,704	9,986	14,000	13,090	13,117	27	(883)	3,131	76%
8294	Title IV	-	10,000	-	10,000	10,000	10,000	10,000	-	-	-	100%
8297	PY Federal - Not Accrued	-	-	-	7,278	-	7,278	7,278	-	7,278	(0)	100%
8299	All Other Federal Revenue	-	-	17,044	43,551	414,950	294,354	294,354	-	(120,596)	250,803	15%
SUBTOTAL - Federal Revenue		-	96,165	23,748	153,699	583,738	506,786	518,547	11,761	(65,191)	364,848	30%
Other State Revenue												
8319	Other State Apportionments - Prior Years	-	-	(385)	19	-	404	404	-	404	385	5%
8381	Special Education - Entitlement (State)	39,281	36,313	-	226,607	425,088	414,756	490,032	75,276	64,944	263,425	46%
8382	Special Education Reimbursement (State)	2,295	2,295	-	14,025	125,040	25,290	29,336	4,046	(95,704)	15,311	48%
8520	Child Nutrition - State	-	-	-	5,245	3,341	8,835	8,835	-	5,494	3,590	59%
8545	School Facilities Apportionments	-	-	-	-	260,310	234,279	234,279	-	(26,031)	234,279	0%
8550	Mandated Cost Reimbursements	16,695	-	-	16,695	16,695	16,695	16,695	-	-	0	100%
8560	State Lottery Revenue	-	37,177	-	72,342	128,323	125,204	125,204	-	(3,119)	52,862	58%
8590	All Other State Revenue	-	-	-	-	610,768	558,002	569,522	11,520	(41,246)	569,522	0%
8593	Other State Revenue 3	5,707	5,707	5,707	34,877	-	63,416	63,416	-	63,416	28,539	55%
SUBTOTAL - Other State Revenue		63,978	81,492	5,322	369,810	1,569,566	1,446,882	1,537,724	90,842	(31,842)	1,167,914	24%
Local Revenue												
8634	Food Service Sales	-	-	-	96	20,048	884	884	-	(19,164)	788	11%
8660	Interest	1	1	1	3	1	5	5	-	4	2	52%
8676	After School Program Revenue	-	-	-	-	42,840	42,840	42,840	-	-	42,840	0%
8690	Other Local Revenue	50	-	-	2,854	16,500	16,110	16,110	-	(390)	13,256	18%
8701	Oakland Measure N	-	-	-	-	375,360	350,000	350,000	-	(25,360)	350,000	0%
8703	Oakland Measure G1	-	-	-	-	50,000	50,000	50,000	-	-	50,000	0%
8704	Student Activities	-	-	-	-	-	30,000	30,000	-	30,000	30,000	0%
8999	Uncategorized Revenue	5,806	3,178	7,420	27,667	-	-	-	-	-	(27,667)	
SUBTOTAL - Local Revenue		5,857	3,179	7,420	30,619	504,749	489,839	489,839	-	(14,910)	459,220	6%
Fundraising and Grants												
8801	Donations - Parents	-	5,946	-	25,437	110,000	107,400	107,400	-	(2,600)	81,963	24%
8802	Donations - Private	-	11,500	-	11,997	25,000	25,000	25,000	-	-	13,003	48%
8803	Fundraising	-	-	-	3,693	35,000	35,000	35,000	-	-	31,308	11%
SUBTOTAL - Fundraising and Grants		-	17,446	-	41,127	170,000	167,400	167,400	-	(2,600)	126,273	25%
TOTAL REVENUE		551,465	705,408	390,436	3,607,272	8,236,912	8,242,393	8,304,517	62,124	67,604	4,697,245	43%

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EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	205,719	184,731	186,857	1,398,944	2,277,659	2,032,548	2,017,725	14,823	259,934	618,781	69%
1103	Teacher - Substitute Pay	27,839	15,786	11,731	94,393	70,000	137,310	137,310	-	(67,310)	42,917	69%
1148	Teacher - Special Ed	27,467	26,679	26,768	192,206	277,946	260,636	260,636	-	17,310	68,430	74%
1160	Counselor	17,009	17,009	17,009	118,849	174,068	178,596	178,596	-	(4,528)	59,747	67%
1300	Certificated Supervisor & Administrator Salaries	32,542	30,292	30,292	273,631	245,000	397,839	397,839	-	(152,839)	124,208	69%
1311	Certificated Principals & Directors	31,083	31,083	31,083	254,952	483,750	370,000	370,000	-	113,750	115,048	69%
SUBTOTAL - Certificated Salaries		341,659	305,580	303,741	2,332,974	3,528,423	3,376,929	3,362,106	14,823	166,317	1,029,132	69%
Classified Salaries												
2104	Classified Instructional Aides	23,232	24,043	31,447	185,407	177,600	257,412	257,412	-	(79,812)	72,005	72%
2300	Classified Supervisor & Administrator Salaries	31,268	31,659	31,791	262,797	256,000	375,161	378,882	(3,720)	(122,882)	116,085	69%
2400	Classified Clerical & Office Salaries	4,157	4,396	4,390	38,786	82,320	68,000	68,000	-	14,320	29,214	57%
2402	Classified Operations	10,417	10,417	10,417	85,333	125,000	125,000	125,000	-	-	39,667	68%
2905	Other Classified - After School	-	-	-	-	60,000	16,667	10,000	6,667	50,000	10,000	0%
2908	Other Classified - Campus Supervisors	-	-	-	-	205,000	-	-	-	205,000	-	-
2928	Other Classified - Food	2,180	2,544	2,908	16,520	-	32,000	32,000	-	(32,000)	15,480	52%
SUBTOTAL - Classified Salaries		71,254	73,059	80,953	588,843	905,920	874,240	871,294	2,946	34,626	282,451	68%
Employee Benefits												
3100	STRS	50,164	55,268	55,787	410,432	673,929	633,779	631,658	2,121	42,270	221,227	65%
3300	OASDI-Medicare-Alternative	11,820	11,173	11,187	84,591	120,465	119,485	118,814	671	1,651	34,223	71%
3400	Health & Welfare Benefits	33,156	28,182	20,815	246,072	348,326	363,787	362,653	1,134	(14,327)	116,581	68%
3500	Unemployment Insurance	52	7,911	1,154	10,719	17,248	19,624	19,756	(132)	(2,508)	9,037	54%
3600	Workers Comp Insurance	-	-	-	20,088	44,343	42,512	42,334	178	2,009	22,246	47%
3900	Other Employee Benefits	493	493	493	2,503	12,250	12,000	12,000	-	250	9,498	21%
SUBTOTAL - Employee Benefits		95,683	103,027	89,435	774,405	1,216,561	1,191,187	1,187,216	3,971	29,345	412,810	65%
Books & Supplies												
4100	Approved Textbooks & Core Curricula Materials	-	-	250	250	13,750	13,425	13,425	-	325	13,175	2%
4200	Books & Other Reference Materials	-	-	-	-	11,600	11,600	11,600	-	-	11,600	0%
4300	Materials & Supplies	1,939	1,025	411	4,830	11,220	11,220	11,220	-	-	6,390	43%
4320	Educational Software	-	-	18,491	78,979	66,000	64,440	82,000	(17,560)	(16,000)	3,021	96%
4330	Office Supplies	473	1,827	751	15,839	33,000	32,220	32,220	-	780	16,381	49%
4340	Professional Development Supplies	-	-	74	74	-	-	-	-	-	(74)	-
4352	Quest - After School	4,844	-	-	12,389	20,000	20,000	20,000	-	-	7,611	62%
4353	Student Activities	173	158	158	1,430	-	15,000	15,000	-	(15,000)	13,570	10%
4400	Noncapitalized Equipment	-	-	176	176	5,100	5,100	5,100	-	-	4,924	3%
4410	Classroom Furniture, Equipment & Supplies	-	-	-	220	45,000	45,000	45,000	-	-	44,780	0%
4420	Computers: individual items less than \$5k	-	-	-	21,694	138,500	80,000	80,000	-	58,500	58,306	27%
4423	Staff Computers	-	-	-	9,924	8,600	10,000	10,000	-	(1,400)	76	99%
4430	Non Classroom related Furniture, Equipment & Supplies	-	567	-	2,020	10,200	5,000	5,000	-	5,200	2,980	40%
4710	Student Food Services	9,303	6,787	11,107	58,624	66,825	88,353	88,353	-	(21,528)	29,729	66%
4720	Other Food	310	601	231	5,193	5,100	11,000	11,000	-	(5,900)	5,807	47%
SUBTOTAL - Books and Supplies		17,042	10,966	31,649	211,643	434,895	412,358	429,918	(17,560)	4,977	218,275	49%
Services & Other Operating Expenses												
5210	Conference Fees	-	-	-	-	12,000	12,000	12,000	-	-	12,000	0%
5220	Travel and Lodging	19	2,601	487	5,226	5,202	5,202	5,202	-	-	(24)	100%
5300	Dues & Memberships	70	70	779	21,064	13,016	21,000	21,000	-	(7,984)	(64)	100%
5450	Insurance - Other	11,272	11,272	11,272	98,077	92,465	143,165	143,165	-	(50,700)	45,088	69%

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5515	Janitorial, Gardening Services & Supplies	10,000	10,000	-	81,575	140,000	140,000	140,000	-	-	58,425	58%
5535	Utilities - All Utilities	3,876	7,261	5,615	47,831	83,232	83,232	83,232	-	-	35,401	57%
5610	Rent	28,090	28,090	28,090	256,710	347,080	347,080	347,080	-	-	90,370	74%
5611	Prop 39 Related Costs	-	-	34,834	104,501	140,000	136,691	136,691	-	3,309	32,190	76%
5615	Repairs and Maintenance - Building	280	-	5,793	19,653	18,360	30,000	30,000	-	(11,640)	10,347	66%
5616	Repairs and Maintenance - Computers	-	-	-	-	2,000	2,000	2,000	-	-	2,000	0%
5803	Accounting Fees	5,213	-	-	16,924	17,820	17,820	17,820	-	-	896	95%
5806	Assemblies	810	725	4,160	7,812	7,803	9,342	9,342	-	(1,539)	1,530	84%
5809	Banking Fees	-	-	-	62	10,200	2,500	2,500	-	7,700	2,438	2%
5810	Intercession	7,625	8,500	-	53,734	55,000	67,125	67,125	-	(12,125)	13,391	80%
5812	Business Services	12,489	12,449	12,169	97,948	144,000	146,022	146,022	-	(2,022)	48,074	67%
5813	School Culture Activities	-	175	-	769	-	10,000	10,000	-	(10,000)	9,231	8%
5814	Mental Health Consultant	-	-	-	-	-	20,000	20,000	-	(20,000)	20,000	0%
5815	Consultants - Instructional	13,250	31,875	13,875	196,127	350,000	350,000	350,000	-	-	153,873	56%
5820	Consultants - Non Instructional - Custom 1	13,500	-	-	26,500	10,200	26,500	26,500	-	(16,300)	-	100%
5824	District Oversight Fees	-	-	-	-	54,089	56,315	55,910	405	(1,821)	55,910	0%
5836	Fingerprinting	89	150	-	1,151	3,825	3,878	3,856	23	(31)	2,704	30%
5839	Fundraising Expenses	21	430	21	1,219	10,606	5,000	5,000	-	5,606	3,781	24%
5845	Legal Fees	9,964	7,247	5,999	46,625	52,800	72,000	72,000	-	(19,200)	25,375	65%
5851	Marketing and Student Recruiting	2,064	-	-	9,629	10,000	10,000	10,000	-	-	371	96%
5857	Payroll Fees	549	452	749	4,020	5,300	5,300	5,300	-	-	1,280	76%
5860	Printing and Reproduction	-	-	-	-	520	520	520	-	-	520	0%
5861	Prior Yr Exp (not accrued)	-	-	-	8,282	-	8,282	8,282	-	(8,282)	0	100%
5863	Professional Development	18,425	5,650	-	52,850	48,660	65,000	65,000	-	(16,340)	12,150	81%
5866	SPED MH Day/NPS Services	9,177	7,311	9,152	56,591	200,000	125,000	125,000	-	75,000	68,409	45%
5869	Special Education Contract Instructors	26,400	2,100	4,900	67,627	99,645	120,000	120,000	-	(20,355)	52,373	56%
5872	Special Education Encroachment	-	-	-	-	13,951	13,951	13,951	-	-	13,951	0%
5874	Sports	-	4,680	-	10,688	10,200	12,000	12,000	-	(1,800)	1,312	89%
5875	Staff Recruiting	-	-	-	6,833	5,000	7,000	7,000	-	(2,000)	167	98%
5877	Student Activities	-	-	-	-	-	15,000	15,000	-	(15,000)	15,000	0%
5878	Student Assessment	1,231	220	-	10,023	30,000	30,000	30,000	-	-	19,977	33%
5880	Student Health Services	-	-	-	1,950	467	2,000	2,000	-	(1,533)	50	98%
5881	Student Information System	-	-	-	27,102	30,000	30,000	30,000	-	-	2,898	90%
5884	Substitutes	8,283	1,438	5,968	32,804	30,000	50,000	50,000	-	(20,000)	17,196	66%
5887	Technology Services	9,720	354	-	50,563	66,300	66,300	66,300	-	-	15,737	76%
5900	Communications	1,375	2,061	2,069	20,602	22,032	28,668	28,668	-	(6,636)	8,066	72%
5915	Postage and Delivery	260	260	390	3,202	8,062	6,262	6,262	-	1,800	3,060	51%
SUBTOTAL - Services & Other Operating Exp.		194,051	145,369	146,320	1,446,274	2,149,834	2,302,155	2,301,728	428	(151,893)	855,453	63%
Capital Outlay & Depreciation												
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	-	-	-	-	-	-	-
Other Outflows												
7999	Uncategorized Expense	200	400	-	10,219	-	-	-	-	-	(10,219)	
SUBTOTAL - Other Outflows		200	400	-	10,219	-	-	-	-	-	(10,219)	
TOTAL EXPENSES		719,888	638,401	652,098	5,364,358	8,235,634	8,156,869	8,152,261	4,608	83,373	2,787,903	66%

East Bay Innovation Academy
Balance Sheet
As of Feb FY2023

	Jun FY2022	Feb FY2023	YTD Change
ASSETS			
Cash Balance	1,363,097	622,870	(740,227)
Accounts Receivable	995,570	536,193	(459,377)
Prepays	64,049	-	(64,049)
Due From Others	173,164	0	(173,164)
TOTAL ASSETS	2,595,880	1,159,063	(1,436,817)
LIABILITIES & EQUITY			
Accounts Payable	166,827	23,378	(143,449)
Deferred Revenue	228,170	670,847	442,677
Current Loans and Other Payables	171,281	192,322	21,041
Beginning Net Assets	1,061,081	2,029,603	968,522
Net Income (Loss) to Date	968,522	(1,757,086)	(2,725,608)
TOTAL LIABILITIES & EQUITY	2,595,880	1,159,063	(1,436,816)

East Bay Innovation Academy
Monthly Cash Forecast
As of Feb FY2023

	2022-23													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
Beginning Cash	1,363,097	964,468	704,743	695,738	608,838	813,836	675,262	970,199	622,870	571,375	852,352	890,272			
REVENUE															
LCFF Entitlement	-	196,636	509,420	481,630	481,630	481,630	507,126	353,946	245,214	455,828	430,950	582,227	5,591,007	864,770	
Federal Revenue	-	-	7,278	-	26,507	-	96,165	23,748	76,625	89,271	77,465	54,083	518,547	67,405	
Other State Revenue	20,628	26,349	48,054	79,672	44,315	63,978	81,492	5,322	117,001	225,496	196,921	167,028	1,537,724	461,468	
Other Local Revenue	50	-	2,489	5,117	6,506	5,857	3,179	7,420	59,935	8,984	8,984	296,433	489,839	84,885	
Fundraising & Grants	1,527	11,074	3,047	5,375	2,657	-	17,446	-	34,034	28,895	45,420	8,975	167,400	8,950	
TOTAL REVENUE	22,205	234,059	570,289	571,795	561,615	551,465	705,408	390,436	532,809	808,474	759,739	1,108,746	8,304,517	1,487,477	
EXPENSES															
Certificated Salaries	131,898	326,909	305,740	313,413	304,035	341,659	305,580	303,741	243,011	258,707	258,707	268,707	3,362,106	-	
Classified Salaries	75,622	69,624	75,999	72,612	69,720	71,254	73,059	80,953	68,113	71,446	71,446	71,446	871,294	-	
Employee Benefits	103,367	93,520	130,353	68,298	90,721	95,683	103,027	89,435	131,615	103,156	103,156	74,882	1,187,216	-	
Books & Supplies	33,819	23,991	44,810	22,033	27,334	17,042	10,966	31,649	90,054	36,384	30,708	61,129	429,918	-	
Services & Other Operating Expenses	211,634	135,406	207,121	167,403	238,970	194,051	145,369	146,320	240,696	191,853	191,853	207,449	2,301,728	23,603	
Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Outflows	7,050	152	-	365	2,052	200	400	-	(10,219)	-	-	-	-	-	
TOTAL EXPENSES	563,390	649,602	764,023	644,125	732,832	719,888	638,401	652,098	763,270	661,547	655,870	683,613	8,152,261	23,603	
Operating Cash Inflow (Outflow)	(541,185)	(415,543)	(193,734)	(72,330)	(171,217)	(168,423)	67,007	(261,662)	(230,461)	146,927	103,869	425,133	152,256	1,463,875	
Revenues - Prior Year Accruals	221,524	150,051	42,440	4,046	39,355	10,815	(9,239)	385	134,051	134,051	134,051	134,051			
Other Assets	64,049	-	-	-	-	-	-	-	-	-	-	-			
Due To (From)	-	27,682	79,978	14,248	51,256	-	-	-	-	-	-	-			
Accounts Payable - Current Year	(5,036)	(53,285)	23,112	(76,827)	44,822	790	46,855	(106,852)	44,915	-	-	-			
Summerholdback for Teachers	(137,981)	20,581	20,332	21,013	20,533	18,244	20,491	20,800	-	-	-	-	-		
Other Liabilities	-	10,789	18,866	22,950	220,249	-	169,823	-	-	-	(200,000)	-			
Ending Cash	964,468	704,743	695,738	608,838	813,836	675,262	970,199	622,870	571,375	852,352	890,272	1,449,455			