

# East Bay Innovation Academy

## Board Financial Update

BRYCE FLEMING & MIKE POCRNICH  
FEBRUARY 15TH, 2023



1. FY23 Forecast Update
2. December YTD Financial Performance

# FY23 Forecast Update

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# 2022-23 Forecast Update



## 2022-23 forecast has remained stable through the December update



# 2022-23 Forecast Update



## Overall operating income forecasted to be \$110k

CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	100,487	
Services & Other Ops	16,749	Combined reduction across several line items
Comp & Benefits	16,219	Placeholder position hired at lower rate + benefit cost reduction
Federal Revenue	10,764	Increase in projected food service reimbursement
Other State Revenue	2,153	Increase in projected food service reimbursement
Books & Supplies	(16,328)	Increase in food service costs
Local Revenue	(19,160)	Reduction in student meal revenue
<b>Current Forecast</b>	<b>110,884</b>	

# 2022-23 Forecast Update



		2022-23	2022-23	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	5,631,487	5,631,487	-
	Federal Revenue	496,022	506,786	10,764
	Other State Revenues	1,444,729	1,446,882	2,153
	Local Revenues	534,359	515,199	(19,160)
	Fundraising and Grants	167,400	167,400	-
	<b>Total Revenue</b>	<b>8,273,996</b>	<b>8,267,753</b>	<b>(6,243)</b>
Expenses	Compensation and Benefits	5,458,575	5,442,356	16,219
	Books and Supplies	396,030	412,358	(16,328)
	Services and Other Operating	2,318,904	2,302,155	16,749
	Depreciation	-	-	-
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>8,173,509</b>	<b>8,156,869</b>	<b>16,640</b>
<b>Operating Income</b>	<b>100,487</b>	<b>110,884</b>	<b>10,397</b>	
	Beginning Balance (Unaudited)	2,029,603	2,029,603	-
	Operating Income	100,487	110,884	10,397
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>2,130,090</b>	<b>2,140,487</b>	<b>10,397</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>26.1%</b>	<b>26.2%</b>	<b>0.2%</b>

# December 2022 YTD Update

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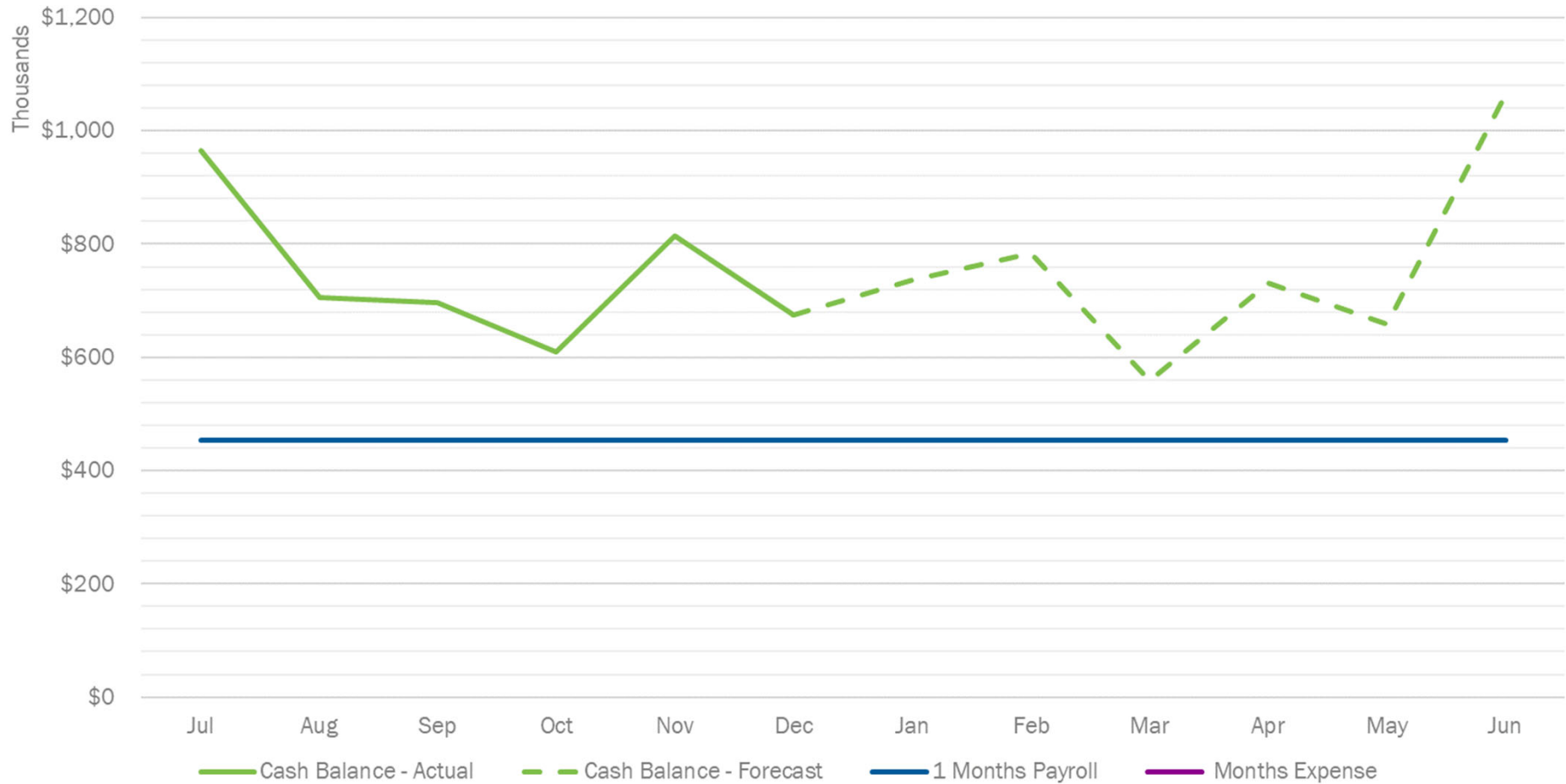
## YTD revenues continue to lag creating a temporary operating deficit

		2022-23	2022-23	% Spent
		Previous Forecast	Actuals YTD	
Revenue	LCFF Entitlement	5,631,487	1,895,578	34%
	Federal Revenue	496,022	33,785	7%
	Other State Revenues	1,444,729	282,996	20%
	Local Revenues	534,359	307,430	60%
	Fundraising and Grants	167,400	21,363	13%
	<b>Total Revenue</b>	<b>8,273,996</b>	<b>2,541,153</b>	<b>31%</b>
Expenses	Compensation and Benefits	5,458,575	2,740,427	50%
	Books and Supplies	396,030	169,028	41%
	Services and Other Operating	2,318,904	1,154,585	50%
	Other Outflows	-	9,819	
	<b>Total Expenses</b>	<b>8,173,509</b>	<b>4,073,859</b>	<b>50%</b>
	<b>Operating Income</b>	<b>100,487</b>	<b>(1,532,707)</b>	
	Beginning Balance (Audited)	2,029,603	2,029,603	
	Operating Income	100,487	(1,532,707)	
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>2,130,090</b>	<b>496,896</b>	
	<b>Ending Fund Balance as % of Expenses</b>	<b>26.1%</b>	<b>12.2%</b>	



# 2022-23 Forecasted Cash Balances

**EBIA cash balance is anticipated to remain stable for the duration of 2022-23**



**East Bay Innovation Academy**  
**Income Statement**  
**As of Dec FY2023**

	Actual			YTD	Budget						
	Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>											
<b>Revenue</b>											
LCFF Entitlement	481,630	353,946	353,946	1,895,578	5,408,861	5,631,487	5,631,487	-	222,626	3,735,909	34%
Federal Revenue	-	26,507	-	33,785	583,738	496,022	506,786	10,764	(76,952)	473,000	7%
Other State Revenues	79,672	44,315	63,978	282,996	1,569,566	1,444,729	1,446,882	2,153	(122,684)	1,163,886	20%
Local Revenues	5,117	166,232	133,541	307,430	504,749	534,359	515,199	(19,160)	10,450	207,769	60%
Fundraising and Grants	5,375	340	-	21,363	170,000	167,400	167,400	-	(2,600)	146,037	13%
<b>Total Revenue</b>	<b>571,795</b>	<b>591,340</b>	<b>551,465</b>	<b>2,541,153</b>	<b>8,236,912</b>	<b>8,273,996</b>	<b>8,267,753</b>	<b>(6,243)</b>	<b>30,840</b>	<b>5,726,600</b>	<b>31%</b>
<b>Expenses</b>											
Compensation and Benefits	454,324	464,476	508,596	2,740,427	5,650,904	5,458,575	5,442,356	16,219	208,548	2,701,929	50%
Books and Supplies	22,033	27,334	17,042	169,028	434,895	396,030	412,358	(16,328)	22,537	243,330	41%
Services and Other Operating Expenditures	167,403	238,970	194,051	1,154,585	2,149,834	2,318,904	2,302,155	16,749	(152,321)	1,147,570	50%
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	365	2,052	200	9,819	-	-	-	-	-	(9,819)	-
<b>Total Expenses</b>	<b>644,125</b>	<b>732,832</b>	<b>719,888</b>	<b>4,073,859</b>	<b>8,235,634</b>	<b>8,173,509</b>	<b>8,156,869</b>	<b>16,640</b>	<b>78,765</b>	<b>4,083,010</b>	<b>50%</b>
<b>Operating Income</b>	<b>(72,330)</b>	<b>(141,492)</b>	<b>(168,423)</b>	<b>(1,532,707)</b>	<b>1,279</b>	<b>100,487</b>	<b>110,884</b>	<b>10,397</b>	<b>109,605</b>	<b>1,643,590</b>	
<b>Fund Balance</b>											
Beginning Balance (Unaudited)					1,123,565	2,029,603	2,029,603				
Operating Income					1,279	100,487	110,884				
<b>Ending Fund Balance</b>					<b>1,124,844</b>	<b>2,130,090</b>	<b>2,140,487</b>				
Fund Balance as a % of Expenses					14%	26%	26%				

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<b>KEY ASSUMPTIONS</b>												
<b>Enrollment Summary</b>												
4-6					90	77	77	-	(13)			
7-8					220	217	217	-	(3)			
9-12					240	243	243	-	3			
<b>Total Enrolled</b>					<b>550</b>	<b>537</b>	<b>537</b>	-	(13)			
<b>ADA %</b>												
4-6					96.0%	96.0%	96.0%	0.0%	0.0%			
7-8					96.0%	96.0%	96.0%	0.0%	0.0%			
9-12					92.0%	92.0%	92.0%	0.0%	0.0%			
<b>Average ADA %</b>					<b>94.3%</b>	<b>94.2%</b>	<b>94.2%</b>	<b>0.0%</b>	<b>-0.1%</b>			
<b>ADA</b>												
4-6					86.40	73.92	73.92	-	(12.48)			
7-8					211.20	208.32	208.32	-	(2.88)			
9-12					220.80	223.56	223.56	-	2.76			
<b>Total ADA</b>					<b>518.40</b>	<b>505.80</b>	<b>505.80</b>	-	(12.60)			

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<b>REVENUE</b>												
<b>LCFF Entitlement</b>												
8011	Charter Schools General Purpose Entitlement - State Aid	353,946	353,946	353,946	1,455,110	3,708,410	3,969,847	3,969,847	-	261,437	2,514,737	37%
8012	Education Protection Account Entitlement	-	-	-	25,496	103,680	103,680	103,680	-	-	78,184	25%
8096	Charter Schools in Lieu of Property Taxes	127,684	-	-	414,972	1,596,770	1,557,960	1,557,960	-	(38,810)	1,142,988	27%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>481,630</b>	<b>353,946</b>	<b>353,946</b>	<b>1,895,578</b>	<b>5,408,861</b>	<b>5,631,487</b>	<b>5,631,487</b>	<b>-</b>	<b>222,626</b>	<b>3,735,909</b>	<b>34%</b>
<b>Federal Revenue</b>												
8181	Special Education - Entitlement	-	-	-	-	70,375	70,375	70,375	-	-	70,375	0%
8220	Child Nutrition Programs	-	-	-	-	33,413	33,413	44,177	10,764	10,764	44,177	0%
8291	Title I	-	-	-	-	41,000	67,512	67,512	-	26,512	67,512	0%
8292	Title II	-	-	-	-	14,000	13,090	13,090	-	(910)	13,090	0%
8294	Title IV	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
8297	PY Federal - Not Accrued	-	-	-	7,278	-	7,278	7,278	-	7,278	(0)	100%
8299	All Other Federal Revenue	-	26,507	-	26,507	414,950	294,354	294,354	-	(120,596)	267,847	9%
<b>SUBTOTAL - Federal Revenue</b>		<b>-</b>	<b>26,507</b>	<b>-</b>	<b>33,785</b>	<b>583,738</b>	<b>496,022</b>	<b>506,786</b>	<b>10,764</b>	<b>(76,952)</b>	<b>473,000</b>	<b>7%</b>
<b>Other State Revenue</b>												
8319	Other State Apportionments - Prior Years	-	-	-	404	-	404	404	-	404	0	100%
8381	Special Education - Entitlement (State)	36,313	36,313	39,281	190,294	425,088	414,756	414,756	-	(10,332)	224,462	46%
8382	Special Education Reimbursement (State)	2,295	2,295	2,295	11,730	125,040	25,290	25,290	-	(99,750)	13,560	46%
8520	Child Nutrition - State	192	-	-	5,245	3,341	6,683	8,835	2,153	5,494	3,590	59%
8545	School Facilities Apportionments	-	-	-	-	260,310	234,279	234,279	-	(26,031)	234,279	0%
8550	Mandated Cost Reimbursements	-	-	16,695	16,695	16,695	16,695	16,695	-	-	0	100%
8560	State Lottery Revenue	35,165	-	-	35,165	128,323	125,204	125,204	-	(3,119)	90,039	28%
8590	All Other State Revenue	-	-	-	-	610,768	558,002	558,002	-	(52,766)	558,002	0%
8593	Other State Revenue 3	5,707	5,707	5,707	23,463	-	63,416	63,416	-	63,416	39,953	37%
<b>SUBTOTAL - Other State Revenue</b>		<b>79,672</b>	<b>44,315</b>	<b>63,978</b>	<b>282,996</b>	<b>1,569,566</b>	<b>1,444,729</b>	<b>1,446,882</b>	<b>2,153</b>	<b>(122,684)</b>	<b>1,163,886</b>	<b>20%</b>
<b>Local Revenue</b>												
8634	Food Service Sales	-	-	-	96	20,048	20,048	884	(19,164)	(19,164)	788	11%
8660	Interest	0	0	1	1	1	1	5	4	4	4	25%
8676	After School Program Revenue	-	-	-	-	42,840	42,840	42,840	-	-	42,840	0%
8690	Other Local Revenue	40	-	-	1,264	16,500	16,110	16,110	-	(390)	14,846	8%
8701	Oakland Measure N	-	-	-	-	375,360	375,360	375,360	-	-	375,360	0%
8703	Oakland Measure G1	-	-	-	-	50,000	50,000	50,000	-	-	50,000	0%
8704	Student Activities	-	-	-	-	-	30,000	30,000	-	30,000	30,000	0%
8999	Uncategorized Revenue	5,077	166,232	133,540	306,069	-	-	-	-	-	(306,069)	
<b>SUBTOTAL - Local Revenue</b>		<b>5,117</b>	<b>166,232</b>	<b>133,541</b>	<b>307,430</b>	<b>504,749</b>	<b>534,359</b>	<b>515,199</b>	<b>(19,160)</b>	<b>10,450</b>	<b>207,769</b>	<b>60%</b>
<b>Fundraising and Grants</b>												
8801	Donations - Parents	1,990	340	-	17,481	110,000	107,400	107,400	-	(2,600)	89,919	16%
8802	Donations - Private	-	-	-	497	25,000	25,000	25,000	-	-	24,503	2%
8803	Fundraising	3,385	-	-	3,385	35,000	35,000	35,000	-	-	31,615	10%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>5,375</b>	<b>340</b>	<b>-</b>	<b>21,363</b>	<b>170,000</b>	<b>167,400</b>	<b>167,400</b>	<b>-</b>	<b>(2,600)</b>	<b>146,037</b>	<b>13%</b>
<b>TOTAL REVENUE</b>		<b>571,795</b>	<b>591,340</b>	<b>551,465</b>	<b>2,541,153</b>	<b>8,236,912</b>	<b>8,273,996</b>	<b>8,267,753</b>	<b>(6,243)</b>	<b>30,840</b>	<b>5,726,600</b>	<b>31%</b>

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<b>EXPENSES</b>												
<b>Compensation &amp; Benefits</b>												
<b>Certificated Salaries</b>												
1100	Teachers Salaries	194,043	188,321	205,719	1,027,356	2,277,659	2,043,784	2,032,548	11,237	245,111	1,005,192	51%
1103	Teacher - Substitute Pay	12,203	10,744	27,839	66,876	70,000	138,400	137,310	1,090	(67,310)	70,434	49%
1148	Teacher - Special Ed	26,284	26,586	27,467	138,759	277,946	260,636	260,636	-	17,310	121,878	53%
1160	Counselor	17,009	17,009	17,009	84,830	174,068	178,596	178,596	-	(4,528)	93,766	47%
1300	Certificated Supervisor & Administrator Salaries	32,792	30,292	32,542	213,048	245,000	397,839	397,839	-	(152,839)	184,791	54%
1311	Certificated Principals & Directors	31,083	31,083	31,083	192,785	483,750	370,000	370,000	-	113,750	177,215	52%
<b>SUBTOTAL - Certificated Salaries</b>		<b>313,413</b>	<b>304,035</b>	<b>341,659</b>	<b>1,723,654</b>	<b>3,528,423</b>	<b>3,389,256</b>	<b>3,376,929</b>	<b>12,327</b>	<b>151,494</b>	<b>1,653,275</b>	<b>51%</b>
<b>Classified Salaries</b>												
2104	Classified Instructional Aides	24,760	21,617	23,232	129,916	177,600	259,976	257,412	2,564	(79,812)	127,496	50%
2300	Classified Supervisor & Administrator Salaries	30,966	30,843	31,268	199,347	256,000	371,161	375,161	(4,000)	(119,161)	175,814	53%
2400	Classified Clerical & Office Salaries	3,845	4,668	4,157	29,999	82,320	64,000	68,000	(4,000)	14,320	38,001	44%
2402	Classified Operations	10,417	10,417	10,417	64,500	125,000	125,000	125,000	-	-	60,500	52%
2905	Other Classified - After School	-	-	-	-	60,000	20,000	16,667	3,333	43,333	16,667	0%
2908	Other Classified - Campus Supervisors	-	-	-	-	205,000	-	-	-	205,000	-	-
2928	Other Classified - Food	2,624	2,176	2,180	11,068	-	32,000	32,000	-	(32,000)	20,932	35%
<b>SUBTOTAL - Classified Salaries</b>		<b>72,612</b>	<b>69,720</b>	<b>71,254</b>	<b>434,831</b>	<b>905,920</b>	<b>872,137</b>	<b>874,240</b>	<b>(2,103)</b>	<b>31,680</b>	<b>439,409</b>	<b>50%</b>
<b>Employee Benefits</b>												
3100	STRS	57,654	55,525	50,164	299,377	673,929	635,925	633,779	2,146	40,150	334,402	47%
3300	OASDI-Medicare-Alternative	10,637	10,386	11,820	62,231	120,465	119,571	119,485	85	980	57,254	52%
3400	Health & Welfare Benefits	(271)	24,605	33,156	197,075	348,326	367,756	363,787	3,969	(15,461)	166,712	54%
3500	Unemployment Insurance	73	0	52	1,654	17,248	19,316	19,624	(308)	(2,376)	17,970	8%
3600	Workers Comp Insurance	-	-	-	20,088	44,343	42,614	42,512	102	1,832	22,424	47%
3900	Other Employee Benefits	205	205	493	1,518	12,250	12,000	12,000	-	250	10,483	13%
<b>SUBTOTAL - Employee Benefits</b>		<b>68,298</b>	<b>90,721</b>	<b>95,683</b>	<b>581,943</b>	<b>1,216,561</b>	<b>1,197,182</b>	<b>1,191,187</b>	<b>5,995</b>	<b>25,374</b>	<b>609,244</b>	<b>49%</b>
<b>Books &amp; Supplies</b>												
4100	Approved Textbooks & Core Curricula Materials	-	-	-	-	13,750	13,425	13,425	-	325	13,425	0%
4200	Books & Other Reference Materials	-	-	-	-	11,600	11,600	11,600	-	-	11,600	0%
4300	Materials & Supplies	1,179	277	1,939	3,395	11,220	11,220	11,220	-	-	7,825	30%
4320	Educational Software	-	8,788	-	60,489	66,000	64,440	64,440	-	1,560	3,952	94%
4330	Office Supplies	1,018	4,390	473	13,261	33,000	32,220	32,220	-	780	18,959	41%
4352	Quest - After School	5,418	2,127	4,844	12,389	20,000	20,000	20,000	-	-	7,611	62%
4353	Student Activities	173	109	173	1,113	-	15,000	15,000	-	(15,000)	13,887	7%
4400	Noncapitalized Equipment	-	-	-	-	5,100	5,100	5,100	-	-	5,100	0%
4410	Classroom Furniture, Equipment & Supplies	220	-	-	220	45,000	45,000	45,000	-	-	44,780	0%
4420	Computers: individual items less than \$5k	-	-	-	21,694	138,500	80,000	80,000	-	58,500	58,306	27%
4423	Staff Computers	-	-	-	9,924	8,600	10,000	10,000	-	(1,400)	76	99%
4430	Non Classroom Related Furniture, Equipment & Supplies	394	771	-	1,453	10,200	10,200	5,000	5,200	5,200	3,547	29%
4710	Student Food Services	13,174	10,727	9,303	40,730	66,825	66,825	88,353	(21,528)	(21,528)	47,623	46%
4720	Other Food	456	145	310	4,361	5,100	11,000	11,000	-	(5,900)	6,639	40%
<b>SUBTOTAL - Books and Supplies</b>		<b>22,033</b>	<b>27,334</b>	<b>17,042</b>	<b>169,028</b>	<b>434,895</b>	<b>396,030</b>	<b>412,358</b>	<b>(16,328)</b>	<b>22,537</b>	<b>243,330</b>	<b>41%</b>
<b>Services &amp; Other Operating Expenses</b>												
5210	Conference Fees	-	-	-	-	12,000	12,000	12,000	-	-	12,000	0%
5220	Travel and Lodging	1,427	692	19	2,138	5,202	5,202	5,202	-	-	3,064	41%
5300	Dues & Memberships	6,455	1,598	70	20,215	13,016	20,000	21,000	(1,000)	(7,984)	785	96%
5450	Insurance - Other	11,272	11,272	11,272	75,533	92,465	143,165	143,165	-	(50,700)	67,632	53%
5515	Janitorial, Gardening Services & Supplies	20,000	10,187	10,000	71,575	140,000	140,000	140,000	-	-	68,425	51%

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	Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Approved Budget v1 vs.	Current Forecast	% Current Forecast Spent
								Current Forecast	Current Forecast	Remaining	
5535 Utilities - All Utilities	4,848	9,883	3,876	34,956	83,232	83,232	83,232	-	-	48,276	42%
5610 Rent	31,990	28,090	28,090	200,530	347,080	347,080	347,080	-	-	146,550	58%
5611 Prop 39 Related Costs	-	34,834	-	69,667	140,000	136,691	136,691	-	3,309	67,024	51%
5615 Repairs and Maintenance - Building	527	543	280	13,860	18,360	30,000	30,000	-	(11,640)	16,140	46%
5616 Repairs and Maintenance - Computers	-	-	-	-	2,000	2,000	2,000	-	-	2,000	0%
5803 Accounting Fees	6,825	4,885	5,213	16,924	17,820	17,820	17,820	-	-	896	95%
5806 Assemblies	-	-	810	2,927	7,803	9,342	9,342	-	(1,539)	6,415	31%
5809 Banking Fees	31	31	-	62	10,200	10,200	2,500	7,700	7,700	2,438	2%
5810 Intersession	7,098	30,512	7,625	45,234	55,000	53,700	67,125	(13,425)	(12,125)	21,891	67%
5812 Business Services	12,169	12,169	12,489	73,331	144,000	146,022	146,022	-	(2,022)	72,691	50%
5813 School Culture Activities	46	120	-	595	-	10,000	10,000	-	(10,000)	9,405	6%
5814 Mental Health Consultant	-	-	-	-	-	20,000	20,000	-	(20,000)	20,000	0%
5815 Consultants - Instructional	15,113	38,500	13,250	150,377	350,000	350,000	350,000	-	-	199,623	43%
5820 Consultants - Non Instructional - Custom 1	-	-	13,500	26,500	10,200	26,000	26,500	(500)	(16,300)	-	100%
5824 District Oversight Fees	-	-	-	-	54,089	56,315	56,315	-	(2,226)	56,315	0%
5836 Fingerprinting	-	-	89	1,001	3,825	3,941	3,878	63	(54)	2,877	26%
5839 Fundraising Expenses	354	21	21	768	10,606	10,606	5,000	5,606	5,606	4,232	15%
5845 Legal Fees	4,568	1,970	9,964	33,380	52,800	72,000	72,000	-	(19,200)	38,620	46%
5851 Marketing and Student Recruiting	-	-	2,064	9,629	10,000	10,000	10,000	-	-	371	96%
5857 Payroll Fees	430	427	549	2,819	5,300	5,300	5,300	-	-	2,481	53%
5860 Printing and Reproduction	-	-	-	-	520	520	520	-	-	520	0%
5861 Prior Yr Exp (not accrued)	4,139	-	-	8,282	-	8,282	8,282	-	(8,282)	0	100%
5863 Professional Development	-	25,350	18,425	47,200	48,660	48,660	65,000	(16,340)	(16,340)	17,800	73%
5866 SPED MH Day/NPS Services	11,863	13,190	9,177	40,128	200,000	200,000	125,000	75,000	75,000	84,872	32%
5869 Special Education Contract Instructors	15,373	2,100	26,400	60,627	99,645	99,645	120,000	(20,355)	(20,355)	59,373	51%
5872 Special Education Encroachment	-	-	-	-	13,951	13,951	13,951	-	-	13,951	0%
5874 Sports	-	-	-	6,008	10,200	10,200	10,200	-	-	4,192	59%
5875 Staff Recruiting	-	833	-	6,833	5,000	7,000	7,000	-	(2,000)	167	98%
5877 Student Activities	-	-	-	-	-	15,000	15,000	-	(15,000)	15,000	0%
5878 Student Assessment	948	-	1,231	9,803	30,000	30,000	30,000	-	-	20,197	33%
5880 Student Health Services	1,950	-	-	1,950	467	2,000	2,000	-	(1,533)	50	98%
5881 Student Information System	-	-	-	27,102	30,000	30,000	30,000	-	-	2,898	90%
5884 Substitutes	7,086	8,404	8,283	25,398	30,000	30,000	50,000	(20,000)	(20,000)	24,602	51%
5887 Technology Services	504	-	9,720	50,209	66,300	66,300	66,300	-	-	16,091	76%
5900 Communications	2,063	3,164	1,375	16,473	22,032	28,668	28,668	-	(6,636)	12,195	57%
5915 Postage and Delivery	325	195	260	2,552	8,062	8,062	8,062	-	-	5,510	32%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>167,403</b>	<b>238,970</b>	<b>194,051</b>	<b>1,154,585</b>	<b>2,149,834</b>	<b>2,318,904</b>	<b>2,302,155</b>	<b>16,749</b>	<b>(152,321)</b>	<b>1,147,570</b>	<b>50%</b>
<b>Capital Outlay &amp; Depreciation</b>											
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other Outflows</b>											
7999 Uncategorized Expense	365	2,052	200	9,819	-	-	-	-	-	(9,819)	
<b>SUBTOTAL - Other Outflows</b>	<b>365</b>	<b>2,052</b>	<b>200</b>	<b>9,819</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9,819)</b>	
<b>TOTAL EXPENSES</b>	<b>644,125</b>	<b>732,832</b>	<b>719,888</b>	<b>4,073,859</b>	<b>8,235,634</b>	<b>8,173,509</b>	<b>8,156,869</b>	<b>16,640</b>	<b>78,765</b>	<b>4,083,010</b>	<b>50%</b>

**East Bay Innovation Academy**  
**Balance Sheet**  
**As of Dec FY2023**

	<b>Jun FY2022</b>	<b>Dec FY2023</b>
<b>ASSETS</b>		
Cash Balance	1,363,097	675,262
Accounts Receivable	995,570	557,064
Prepays	64,049	-
Due From Others	173,164	0
<b>TOTAL ASSETS</b>	<b>2,595,880</b>	<b>1,232,326</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts Payable	166,827	97,869
Deferred Revenue	228,170	501,024
Current Loans and Other Payables	171,281	136,537
Beginning Net Assets	1,061,081	2,029,603
Net Income (Loss) to Date	968,522	(1,532,707)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,595,880</b>	<b>1,232,326</b>

**East Bay Innovation Academy**  
**Monthly Cash Forecast**  
**As of Dec FY2023**

	2022-23													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast		
<b>Beginning Cash</b>	<b>1,363,097</b>	<b>964,468</b>	<b>704,743</b>	<b>695,738</b>	<b>608,838</b>	<b>813,836</b>	<b>675,262</b>	<b>735,818</b>	<b>783,750</b>	<b>559,600</b>	<b>731,064</b>	<b>658,738</b>			
<b>REVENUE</b>															
LCFF Entitlement	-	196,636	509,420	481,630	353,946	353,946	808,155	492,451	231,950	459,714	434,836	440,145	5,631,487	868,656	
Federal Revenue	-	-	7,278	-	26,507	-	60,576	75,997	53,347	88,534	75,997	53,347	506,786	65,201	
Other State Revenue	20,628	26,349	48,054	79,672	44,315	63,978	75,870	105,735	98,477	206,063	177,488	147,596	1,446,882	352,656	
Other Local Revenue	50	-	2,489	4,967	166,232	133,541	(171,326)	8,984	8,984	8,984	8,984	343,309	515,199	-	
Fundraising & Grants	1,527	11,074	3,047	5,375	340	-	35,593	8,950	9,254	28,895	45,420	8,975	167,400	8,950	
<b>TOTAL REVENUE</b>	<b>22,205</b>	<b>234,059</b>	<b>570,289</b>	<b>571,645</b>	<b>591,340</b>	<b>551,465</b>	<b>808,870</b>	<b>692,118</b>	<b>402,012</b>	<b>792,191</b>	<b>742,725</b>	<b>993,371</b>	<b>8,267,753</b>	<b>1,295,463</b>	
<b>EXPENSES</b>															
Certificated Salaries	131,898	326,909	305,740	313,413	304,035	341,659	262,156	276,224	276,224	276,224	276,224	286,224	3,376,929	-	
Classified Salaries	75,622	69,624	75,999	72,612	69,720	71,254	70,457	73,790	73,790	73,790	73,790	73,790	874,240	-	
Employee Benefits	103,367	93,520	130,353	68,298	90,721	95,683	129,357	104,631	104,631	99,664	99,664	71,296	1,191,187	-	
Books & Supplies	33,819	23,991	44,810	22,033	27,334	17,042	53,295	49,315	27,076	31,525	25,849	56,270	412,358	-	
Services & Other Operating Expenses	211,634	135,406	207,121	167,253	238,970	194,051	273,186	185,627	189,843	184,925	184,925	144,610	2,302,155	(15,395)	
Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Outflows	7,050	152	-	365	2,052	200	(9,819)	-	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>563,390</b>	<b>649,602</b>	<b>764,023</b>	<b>643,975</b>	<b>732,832</b>	<b>719,888</b>	<b>778,633</b>	<b>689,587</b>	<b>671,564</b>	<b>666,128</b>	<b>660,452</b>	<b>632,191</b>	<b>8,156,869</b>	<b>(15,395)</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(541,185)</b>	<b>(415,543)</b>	<b>(193,734)</b>	<b>(72,330)</b>	<b>(141,492)</b>	<b>(168,423)</b>	<b>30,237</b>	<b>2,531</b>	<b>(269,552)</b>	<b>126,062</b>	<b>82,273</b>	<b>361,180</b>	<b>110,884</b>	<b>1,310,859</b>	
Revenues - Prior Year Accruals	221,524	150,051	42,440	4,046	9,630	10,815	45,402	45,402	45,402	45,402	45,402	45,402			
Other Assets	64,049	-	-	-	-	-	-	-	-	-	-	-			
Due To (From)	-	27,682	79,978	14,248	51,256	-	-	-	-	-	-	-			
Accounts Payable - Current Year	(5,036)	(53,285)	23,112	(76,827)	44,822	790	(15,083)	-	-	-	-	-			
Summerholdback for Teachers	(137,981)	20,581	20,332	21,013	20,533	18,244	-	-	-	-	-	-			
Other Liabilities	-	10,789	18,866	22,950	220,249	-	-	-	-	-	(200,000)	-			
<b>Ending Cash</b>	<b>964,468</b>	<b>704,743</b>	<b>695,738</b>	<b>608,838</b>	<b>813,836</b>	<b>675,262</b>	<b>735,818</b>	<b>783,750</b>	<b>559,600</b>	<b>731,064</b>	<b>658,738</b>	<b>1,065,320</b>			