

**East Bay Innovation Academy**  
**Balance Sheet**  
**As of Sep FY2023**

	<b>Jun FY2022</b>	<b>Sep FY2023</b>
<b>ASSETS</b>		
Cash Balance	1,363,097	731,177
Accounts Receivable	710,914	297,290
Prepays	64,048	-
Due From Others	173,164	145,482
<b>TOTAL ASSETS</b>	<b>2,311,223</b>	<b>1,173,949</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts Payable	92,132	71,047
Deferred Revenue	228,170	228,170
Current Loans and Other Payables	245,973	148,073
Long-Term Loans and Other Liabilities	-	-
Beginning Net Assets	1,061,081	1,744,950
Net Income (Loss) to Date	683,867	(1,018,291)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,311,223</b>	<b>1,173,949</b>

**East Bay Innovation Academy**  
**Income Statement**  
**As of Sep FY2023**

	Actual			YTD	Budget							
	Jul	Aug	Sep		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	-	200,135	509,420	709,555	5,408,861	5,732,738	5,757,579	24,841	348,718	5,048,024	12%	
Federal Revenue	-	-	79,978	79,978	583,738	266,788	486,744	219,956	(96,994)	406,766	16%	
Other State Revenues	20,628	37,138	8,224	65,990	1,569,566	1,790,769	1,433,042	(357,727)	(136,524)	1,367,052	5%	
Local Revenues	50	0	65,502	65,552	504,749	504,749	534,749	30,000	30,000	469,197	12%	
Fundraising and Grants	1,527	11,074	2,900	15,501	170,000	170,000	170,000	-	-	154,499	9%	
<b>Total Revenue</b>	<b>22,205</b>	<b>248,347</b>	<b>666,024</b>	<b>936,576</b>	<b>8,236,912</b>	<b>8,465,043</b>	<b>8,382,113</b>	<b>(82,930)</b>	<b>145,201</b>	<b>7,445,537</b>	<b>11%</b>	
<b>Expenses</b>												
Compensation and Benefits	310,887	490,053	501,236	1,302,176	5,650,904	5,562,508	5,610,175	(47,667)	40,730	4,307,999	23%	
Books and Supplies	33,819	23,991	47,010	104,820	434,895	434,895	472,195	(37,300)	(37,300)	367,375	22%	
Services and Other Operating Expenditures	211,634	135,406	193,629	540,669	2,149,834	2,184,093	2,244,850	(60,756)	(95,015)	1,704,181	24%	
Depreciation	-	-	-	-	-	-	-	-	-	-	-	
Other Outflows	7,050	152	-	7,202	-	-	-	-	-	(7,202)	-	
<b>Total Expenses</b>	<b>563,390</b>	<b>649,602</b>	<b>741,874</b>	<b>1,954,867</b>	<b>8,235,634</b>	<b>8,181,496</b>	<b>8,327,219</b>	<b>(145,723)</b>	<b>(91,586)</b>	<b>6,372,352</b>	<b>23%</b>	
<b>Operating Income</b>	<b>(541,185)</b>	<b>(401,255)</b>	<b>(75,851)</b>	<b>(1,018,291)</b>	<b>1,279</b>	<b>283,546</b>	<b>54,893</b>	<b>(228,653)</b>	<b>53,615</b>	<b>1,073,184</b>		
<b>Fund Balance</b>												
Beginning Balance (Unaudited)					1,744,950	1,744,950	1,744,950					
Operating Income					1,279	283,546	54,893					
<b>Ending Fund Balance</b>					<b>1,746,229</b>	<b>2,028,496</b>	<b>1,799,843</b>					
Fund Balance as a % of Expenses						21%	25%				22%	

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	Actual			YTD	Budget							
	Jul	Aug	Sep	Actual YTD	Approved	Previous	Current	Previous	Approved	Current	% Current	
					Budget v1	Forecast	Forecast	Forecast vs. Current Forecast	Budget v1 vs. Current Forecast	Forecast Remaining	Forecast Spent	
<b>KEY ASSUMPTIONS</b>												
<b>Enrollment Summary</b>												
4-6					90	90	90	-	-			
7-8					220	220	220	-	-			
9-12					240	240	240	-	-			
<b>Total Enrolled</b>					<b>550</b>	<b>550</b>	<b>550</b>	-	-			
<b>ADA %</b>												
4-6					96.0%	96.0%	96.0%	0.0%	0.0%			
7-8					96.0%	96.0%	96.0%	0.0%	0.0%			
9-12					92.0%	92.0%	92.0%	0.0%	0.0%			
<b>Average ADA %</b>					<b>94.3%</b>	<b>94.3%</b>	<b>94.3%</b>	<b>0.0%</b>	<b>0.0%</b>			
<b>ADA</b>												
4-6					86.40	86.40	86.40	-	-			
7-8					211.20	211.20	211.20	-	-			
9-12					220.80	220.80	220.80	-	-			
<b>Total ADA</b>					<b>518.40</b>	<b>518.40</b>	<b>518.40</b>	-	-			

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		Jul	Aug	Sep	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>REVENUE</b>												
<b>LCFF Entitlement</b>												
8011	Charter Schools General Purpose Entitlement - State Aid	-	196,636	196,636	393,272	3,708,410	4,032,288	4,053,629	21,341	345,218	3,660,357	10%
8012	Education Protection Account Entitlement	-	-	25,496	25,496	103,680	103,680	103,680	-	-	78,184	25%
8019	State Aid - Prior Years	-	3,499	-	3,499	-	-	3,500	3,500	3,500	1	100%
8096	Charter Schools in Lieu of Property Taxes	-	-	287,288	287,288	1,596,770	1,596,770	1,596,770	-	-	1,309,482	18%
<b>SUBTOTAL - LCFF Entitlement</b>		-	<b>200,135</b>	<b>509,420</b>	<b>709,555</b>	<b>5,408,861</b>	<b>5,732,738</b>	<b>5,757,579</b>	<b>24,841</b>	<b>348,718</b>	<b>5,048,024</b>	<b>12%</b>
<b>Federal Revenue</b>												
8181	Special Education - Entitlement	-	-	-	-	70,375	70,375	70,375	-	-	70,375	0%
8220	Child Nutrition Programs	-	-	-	-	33,413	33,413	33,413	-	-	33,413	0%
8291	Title I	-	-	-	-	41,000	41,000	67,512	26,512	26,512	67,512	0%
8292	Title II	-	-	-	-	14,000	14,000	13,090	(910)	(910)	13,090	0%
8294	Title IV	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
8299	All Other Federal Revenue	-	-	79,978	79,978	414,950	98,000	292,354	194,354	(122,596)	212,376	27%
<b>SUBTOTAL - Federal Revenue</b>		-	-	<b>79,978</b>	<b>79,978</b>	<b>583,738</b>	<b>266,788</b>	<b>486,744</b>	<b>219,956</b>	<b>(96,994)</b>	<b>406,766</b>	<b>16%</b>
<b>Other State Revenue</b>												
8381	Special Education - Entitlement (State)	20,628	20,628	-	41,256	425,088	425,088	425,088	-	-	383,832	10%
8382	Special Education Reimbursement (State)	-	2,550	-	2,550	125,040	125,040	25,920	(99,120)	(99,120)	23,370	10%
8520	Child Nutrition - State	-	-	5,053	5,053	3,341	3,341	6,683	3,341	3,341	1,629	76%
8545	School Facilities Apportionments	-	-	-	-	260,310	234,279	234,279	-	(26,031)	234,279	0%
8550	Mandated Cost Reimbursements	-	-	-	-	16,695	16,695	16,695	-	-	16,695	0%
8560	State Lottery Revenue	-	-	-	-	128,323	128,323	128,323	-	-	128,323	0%
8590	All Other State Revenue	-	6,289	-	6,289	610,768	858,002	558,002	(300,000)	(52,766)	551,713	1%
8593	Other State Revenue 3	-	7,671	3,171	10,842	-	-	38,052	38,052	38,052	27,210	28%
<b>SUBTOTAL - Other State Revenue</b>		<b>20,628</b>	<b>37,138</b>	<b>8,224</b>	<b>65,990</b>	<b>1,569,566</b>	<b>1,790,769</b>	<b>1,433,042</b>	<b>(357,727)</b>	<b>(136,524)</b>	<b>1,367,052</b>	<b>5%</b>
<b>Local Revenue</b>												
8634	Food Service Sales	-	-	-	-	20,048	20,048	20,048	-	-	20,048	0%
8660	Interest	0	0	0	0	1	1	1	-	-	1	14%
8676	After School Program Revenue	-	-	-	-	42,840	42,840	42,840	-	-	42,840	0%
8690	Other Local Revenue	40	-	1,184	1,224	16,500	16,500	16,500	-	-	15,276	7%
8701	Oakland Measure N	-	-	23,439	23,439	375,360	375,360	375,360	-	-	351,921	6%
8703	Oakland Measure G1	-	-	-	-	50,000	50,000	50,000	-	-	50,000	0%
8704	Student Activities	-	-	-	-	-	-	30,000	30,000	30,000	30,000	0%
8999	Uncategorized Revenue	10	-	40,879	40,889	-	-	-	-	-	(40,889)	-
<b>SUBTOTAL - Local Revenue</b>		<b>50</b>	<b>0</b>	<b>65,502</b>	<b>65,552</b>	<b>504,749</b>	<b>504,749</b>	<b>534,749</b>	<b>30,000</b>	<b>30,000</b>	<b>469,197</b>	<b>12%</b>
<b>Fundraising and Grants</b>												
8801	Donations - Parents	1,352	10,899	2,900	15,151	110,000	110,000	110,000	-	-	94,849	14%
8802	Donations - Private	175	175	-	350	25,000	25,000	25,000	-	-	24,650	1%
8803	Fundraising	-	-	-	-	35,000	35,000	35,000	-	-	35,000	0%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>1,527</b>	<b>11,074</b>	<b>2,900</b>	<b>15,501</b>	<b>170,000</b>	<b>170,000</b>	<b>170,000</b>	<b>-</b>	<b>-</b>	<b>154,499</b>	<b>9%</b>
<b>TOTAL REVENUE</b>		<b>22,205</b>	<b>248,347</b>	<b>666,024</b>	<b>936,576</b>	<b>8,236,912</b>	<b>8,465,043</b>	<b>8,382,113</b>	<b>(82,930)</b>	<b>145,201</b>	<b>7,445,537</b>	<b>11%</b>

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		Jul	Aug	Sep	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>EXPENSES</b>												
<b>Compensation &amp; Benefits</b>												
<b>Certificated Salaries</b>												
1100	Teachers Salaries	50,401	203,678	196,551	450,630	2,277,659	2,178,603	2,171,975	6,628	105,684	1,721,345	21%
1103	Teacher - Substitute Pay	-	-	4,734	4,734	70,000	102,400	110,400	(8,000)	(40,400)	105,666	4%
1148	Teacher - Special Ed	5,473	27,194	25,756	58,423	277,946	260,068	252,983	7,086	24,963	194,560	23%
1160	Counselor	-	16,479	17,324	33,803	174,068	170,760	178,596	(7,836)	(4,528)	144,793	19%
1300	Certificated Supervisor & Administrator Salaries	38,656	48,475	30,292	117,423	245,000	242,500	397,839	(155,339)	(152,839)	280,416	30%
1311	Certificated Principals & Directors	37,368	31,083	31,083	99,535	483,750	485,000	370,000	115,000	113,750	270,465	27%
<b>SUBTOTAL - Certificated Salaries</b>		<b>131,898</b>	<b>326,909</b>	<b>305,740</b>	<b>764,547</b>	<b>3,528,423</b>	<b>3,439,331</b>	<b>3,481,793</b>	<b>(42,461)</b>	<b>46,630</b>	<b>2,717,245</b>	<b>22%</b>
<b>Classified Salaries</b>												
2104	Classified Instructional Aides	17,001	17,775	25,531	60,307	177,600	173,312	237,412	(64,100)	(59,812)	177,105	25%
2300	Classified Supervisor & Administrator Salaries	43,059	31,848	31,363	106,270	256,000	391,100	350,661	40,439	(94,661)	244,391	30%
2400	Classified Clerical & Office Salaries	3,145	8,520	5,665	17,330	82,320	166,000	110,000	56,000	(27,680)	92,670	16%
2402	Classified Operations	12,417	10,417	10,417	33,250	125,000	125,000	125,000	-	-	91,750	27%
2905	Other Classified - After School	-	-	-	-	60,000	-	30,000	(30,000)	30,000	30,000	0%
2908	Other Classified - Campus Supervisors	-	-	-	-	205,000	-	-	-	205,000	-	-
2928	Other Classified - Food	-	1,064	3,024	4,088	-	51,200	51,200	-	(51,200)	47,112	8%
<b>SUBTOTAL - Classified Salaries</b>		<b>75,622</b>	<b>69,624</b>	<b>75,999</b>	<b>221,245</b>	<b>905,920</b>	<b>906,612</b>	<b>904,273</b>	<b>2,339</b>	<b>1,647</b>	<b>683,029</b>	<b>24%</b>
<b>Employee Benefits</b>												
3100	STRS	22,488	57,810	55,736	136,034	673,929	678,247	658,948	19,299	14,981	522,914	21%
3300	OASDI-Medicare-Alternative	7,602	10,654	11,133	29,389	120,465	112,301	121,635	(9,334)	(1,170)	92,246	24%
3400	Health & Welfare Benefits	63,622	23,855	52,109	139,586	348,326	352,447	368,323	(15,876)	(19,997)	228,738	38%
3500	Unemployment Insurance	218	996	314	1,529	17,248	18,110	19,342	(1,232)	(2,094)	17,814	8%
3600	Workers Comp Insurance	9,232	-	-	9,232	44,343	43,459	43,861	(401)	483	34,629	21%
3900	Other Employee Benefits	205	205	205	615	12,250	12,000	12,000	-	250	11,385	5%
<b>SUBTOTAL - Employee Benefits</b>		<b>103,367</b>	<b>93,520</b>	<b>119,497</b>	<b>316,384</b>	<b>1,216,561</b>	<b>1,216,565</b>	<b>1,224,109</b>	<b>(7,544)</b>	<b>(7,548)</b>	<b>907,725</b>	<b>26%</b>
<b>Books &amp; Supplies</b>												
4100	Approved Textbooks & Core Curricula Materials	-	-	-	-	13,750	13,750	13,750	-	-	13,750	0%
4200	Books & Other Reference Materials	-	-	-	-	11,600	11,600	11,600	-	-	11,600	0%
4300	Materials & Supplies	-	(1)	-	(1)	11,220	11,220	11,220	-	-	11,221	0%
4320	Educational Software	-	18,290	35,611	53,901	66,000	66,000	66,000	-	-	12,099	82%
4330	Office Supplies	2,201	501	4,677	7,380	33,000	33,000	33,000	-	-	25,620	22%
4352	Quest - After School	-	-	-	-	20,000	20,000	20,000	-	-	20,000	0%
4353	Student Activities	-	-	659	659	-	-	30,000	(30,000)	(30,000)	29,342	2%
4400	Noncapitalized Equipment	-	-	-	-	5,100	5,100	5,100	-	-	5,100	0%
4410	Classroom Furniture, Equipment & Supplies	-	-	-	-	45,000	45,000	45,000	-	-	45,000	0%
4420	Computers: individual items less than \$5k	21,694	-	-	21,694	138,500	138,500	138,500	-	-	116,806	16%
4423	Staff Computers	9,924	-	-	9,924	8,600	8,600	10,000	(1,400)	(1,400)	76	99%
4430	Non Classroom Related Furniture, Equipment & Supplies	-	288	-	288	10,200	10,200	10,200	-	-	9,912	3%
4710	Student Food Services	-	1,463	6,063	7,526	66,825	66,825	66,825	-	-	59,299	11%
4720	Other Food	-	3,450	-	3,450	5,100	5,100	11,000	(5,900)	(5,900)	7,550	31%
<b>SUBTOTAL - Books and Supplies</b>		<b>33,819</b>	<b>23,991</b>	<b>47,010</b>	<b>104,820</b>	<b>434,895</b>	<b>434,895</b>	<b>472,195</b>	<b>(37,300)</b>	<b>(37,300)</b>	<b>367,375</b>	<b>22%</b>
<b>Services &amp; Other Operating Expenses</b>												
5210	Conference Fees	-	-	-	-	12,000	12,000	12,000	-	-	12,000	0%
5220	Travel and Lodging	-	-	-	-	5,202	5,202	5,202	-	-	5,202	0%
5300	Dues & Memberships	1,704	6,508	1,680	9,892	13,016	13,016	13,016	-	-	3,125	76%
5450	Insurance - Other	19,173	11,272	-	30,445	92,465	92,465	92,465	-	-	62,020	33%
5515	Janitorial, Gardening Services & Supplies	20,132	11,255	-	31,387	140,000	140,000	140,000	-	-	108,613	22%

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								Current Forecast	Current Forecast	Remaining	
5535 Utilities - All Utilities	2,657	6,233	7,458	16,348	83,232	83,232	83,232	-	-	66,884	20%
5610 Rent	56,180	28,090	28,090	112,360	347,080	347,080	347,080	-	-	234,720	32%
5611 Prop 39 Related Costs	-	-	34,834	34,834	140,000	140,000	140,000	-	-	105,167	25%
5615 Repairs and Maintenance - Building	-	11,675	835	12,510	18,360	30,000	30,000	-	(11,640)	17,490	42%
5616 Repairs and Maintenance - Computers	-	-	-	-	2,000	2,000	2,000	-	-	2,000	0%
5803 Accounting Fees	-	-	-	-	17,820	17,820	17,820	-	-	17,820	0%
5806 Assemblies	-	(500)	2,617	2,117	7,803	7,803	7,803	-	-	5,686	27%
5809 Banking Fees	-	-	-	-	10,200	10,200	10,200	-	-	10,200	0%
5810 Intersession	-	-	-	-	55,000	55,000	55,000	-	-	55,000	0%
5812 Business Services	12,169	12,169	12,169	36,506	144,000	144,000	146,022	(2,022)	(2,022)	109,517	25%
5813 School Culture Activities	-	-	429	429	-	-	10,000	(10,000)	(10,000)	9,571	4%
5814 Mental Health Consultant	-	-	-	-	-	-	20,000	(20,000)	(20,000)	20,000	0%
5815 Consultants - Instructional	28,427	28,988	26,100	83,515	350,000	350,000	350,000	-	-	266,485	24%
5820 Consultants - Non Instructional - Custom 1	-	-	13,000	13,000	10,200	10,200	26,000	(15,800)	(15,800)	13,000	50%
5824 District Oversight Fees	-	-	-	-	54,089	57,327	57,576	(248)	(3,487)	57,576	0%
5836 Fingerprinting	-	168	744	912	3,825	4,005	4,055	(50)	(230)	3,143	22%
5839 Fundraising Expenses	332	20	-	352	10,606	10,606	10,606	-	-	10,254	3%
5845 Legal Fees	-	8,823	8,054	16,877	52,800	72,000	72,000	-	(19,200)	55,123	23%
5851 Marketing and Student Recruiting	950	-	3,473	4,423	10,000	10,000	10,000	-	-	5,577	44%
5857 Payroll Fees	518	465	430	1,413	5,300	5,300	5,300	-	-	3,887	27%
5860 Printing and Reproduction	-	-	-	-	520	520	520	-	-	520	0%
5861 Prior Yr Exp (not accrued)	475	-	3,667	4,142	-	-	5,000	(5,000)	(5,000)	858	83%
5863 Professional Development	1,175	3,142	2,250	6,567	48,660	48,660	48,660	-	-	42,093	13%
5866 SPED MH Day/NPS Services	-	1,362	4,536	5,898	200,000	200,000	200,000	-	-	194,102	3%
5869 Special Education Contract Instructors	-	396	16,358	16,754	99,645	99,645	99,645	-	-	82,891	17%
5872 Special Education Encroachment	-	-	-	-	13,951	13,951	13,951	-	-	13,951	0%
5874 Sports	-	3,800	2,208	6,008	10,200	10,200	10,200	-	-	4,192	59%
5875 Staff Recruiting	-	-	6,000	6,000	5,000	5,000	6,000	(1,000)	(1,000)	-	100%
5878 Student Assessment	7,625	-	-	7,625	30,000	30,000	30,000	-	-	22,375	25%
5880 Student Health Services	-	-	-	-	467	467	467	-	-	467	0%
5881 Student Information System	27,102	-	-	27,102	30,000	30,000	30,000	-	-	2,898	90%
5884 Substitutes	-	223	1,402	1,625	30,000	30,000	30,000	-	-	28,375	5%
5887 Technology Services	30,265	-	9,720	39,985	66,300	66,300	66,300	-	-	26,315	60%
5900 Communications	2,057	689	7,125	9,871	22,032	22,032	28,668	(6,636)	(6,636)	18,797	34%
5915 Postage and Delivery	693	630	449	1,772	8,062	8,062	8,062	-	-	6,290	22%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>211,634</b>	<b>135,406</b>	<b>193,629</b>	<b>540,669</b>	<b>2,149,834</b>	<b>2,184,093</b>	<b>2,244,850</b>	<b>(60,756)</b>	<b>(95,015)</b>	<b>1,704,181</b>	<b>24%</b>
<b>Capital Outlay &amp; Depreciation</b>											
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Outflows</b>											
7999 Uncategorized Expense	7,050	152	-	7,202	-	-	-	-	-	(7,202)	
<b>SUBTOTAL - Other Outflows</b>	<b>7,050</b>	<b>152</b>	<b>-</b>	<b>7,202</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,202)</b>	
<b>TOTAL EXPENSES</b>	<b>563,390</b>	<b>649,602</b>	<b>741,874</b>	<b>1,954,867</b>	<b>8,235,634</b>	<b>8,181,496</b>	<b>8,327,219</b>	<b>(145,723)</b>	<b>(91,586)</b>	<b>6,372,352</b>	<b>23%</b>