

**East Bay Innovation Academy**  
**Income Statement**  
**As of Jul FY2023**

	<b>Budget</b>		
	<b>Approved Budget v1</b>	<b>Current Forecast</b>	<b>Approved Budget v1 vs. Current Forecast</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	5,408,861	5,732,738	323,877
Federal Revenue	583,738	266,788	(316,950)
Other State Revenues	1,569,566	1,790,769	221,203
Local Revenues	504,749	504,749	-
Fundraising and Grants	170,000	170,000	-
<b>Total Revenue</b>	<b>8,236,912</b>	<b>8,465,043</b>	<b>228,130</b>
<b>Expenses</b>			
Compensation and Benefits	5,650,904	5,562,508	88,396
Books and Supplies	434,895	434,895	-
Services and Other Operating Expenditures	2,149,834	2,184,093	(34,259)
Depreciation	-	-	-
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>8,235,634</b>	<b>8,181,497</b>	<b>54,137</b>
<b>Operating Income</b>	<b>1,279</b>	<b>283,546</b>	<b>282,267</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	2,023,565	2,023,565	
Operating Income	1,279	283,546	
<b>Ending Fund Balance</b>	<b>2,024,844</b>	<b>2,307,111</b>	
Fund Balance as a % of Expenses	25%	28%	

**East Bay Innovation Academy**  
**Income Statement**  
**As of Jul FY2023**

<b>Budget</b>		
<b>Approved Budget v1</b>	<b>Current Forecast</b>	<b>Approved Budget v1 vs. Current Forecast</b>

**KEY ASSUMPTIONS**

**Enrollment Summary**

4-6	90	90	-
7-8	220	220	-
9-12	240	240	-
<b>Total Enrolled</b>	<b>550</b>	<b>550</b>	-

**ADA %**

4-6	96.0%	96.0%	0.0%
7-8	96.0%	96.0%	0.0%
9-12	92.0%	92.0%	0.0%
<b>Average ADA %</b>	<b>94.3%</b>	<b>94.3%</b>	<b>0.0%</b>

**ADA**

4-6	86.40	86.40	-
7-8	211.20	211.20	-
9-12	220.80	220.80	-
<b>Total ADA</b>	<b>518.40</b>	<b>518.40</b>	-

**East Bay Innovation Academy**  
**Income Statement**  
**As of Jul FY2023**

		<b>Budget</b>		
		<b>Approved Budget v1</b>	<b>Current Forecast</b>	<b>Approved Budget v1 vs. Current Forecast</b>
<b>REVENUE</b>				
<b>LCFF Entitlement</b>				
8011	Charter Schools General Purpose Entitlement - State Aid	3,708,410	4,032,288	323,877
8012	Education Protection Account Entitlement	103,680	103,680	-
8096	Charter Schools in Lieu of Property Taxes	1,596,770	1,596,770	-
<b>SUBTOTAL - LCFF Entitlement</b>		<b>5,408,861</b>	<b>5,732,738</b>	<b>323,877</b>
<b>Federal Revenue</b>				
8181	Special Education - Entitlement	70,375	70,375	-
8220	Child Nutrition Programs	33,413	33,413	-
8291	Title I	41,000	41,000	-
8292	Title II	14,000	14,000	-
8294	Title IV	10,000	10,000	-
8299	All Other Federal Revenue	414,950	98,000	(316,950)
<b>SUBTOTAL - Federal Revenue</b>		<b>583,738</b>	<b>266,788</b>	<b>(316,950)</b>
<b>Other State Revenue</b>				
8381	Special Education - Entitlement (State)	425,088	425,088	-
8382	Special Education Reimbursement (State)	125,040	125,040	-
8520	Child Nutrition - State	3,341	3,341	-
8545	School Facilities Apportionments	260,310	234,279	(26,031)
8550	Mandated Cost Reimbursements	16,695	16,695	-
8560	State Lottery Revenue	128,323	128,323	-
8590	All Other State Revenue	610,768	858,002	247,234
<b>SUBTOTAL - Other State Revenue</b>		<b>1,569,566</b>	<b>1,790,769</b>	<b>221,203</b>
<b>Local Revenue</b>				
8634	Food Service Sales	20,048	20,048	-
8660	Interest	1	1	-
8676	After School Program Revenue	42,840	42,840	-
8690	Other Local Revenue	16,500	16,500	-
8701	Oakland Measure N	375,360	375,360	-

**East Bay Innovation Academy**  
**Income Statement**  
**As of Jul FY2023**

			<b>Budget</b>		
			<b>Approved Budget v1</b>	<b>Current Forecast</b>	<b>Approved Budget v1 vs. Current Forecast</b>
8703	Oakland Measure G1		50,000	50,000	-
8999	Uncategorized Revenue		-	-	-
<b>SUBTOTAL - Local Revenue</b>			<b>504,749</b>	<b>504,749</b>	-
<b>Fundraising and Grants</b>					
8801	Donations - Parents		110,000	110,000	-
8802	Donations - Private		25,000	25,000	-
8803	Fundraising		35,000	35,000	-
<b>SUBTOTAL - Fundraising and Grants</b>			<b>170,000</b>	<b>170,000</b>	-
<b>TOTAL REVENUE</b>			<b>8,236,912</b>	<b>8,465,043</b>	<b>228,130</b>

**East Bay Innovation Academy**  
**Income Statement**  
**As of Jul FY2023**

		<b>Budget</b>		
		<b>Approved Budget v1</b>	<b>Current Forecast</b>	<b>Approved Budget v1 vs. Current Forecast</b>
<b>EXPENSES</b>				
<b>Compensation &amp; Benefits</b>				
<b>Certificated Salaries</b>				
1100	Teachers Salaries	2,277,659	2,178,603	99,056
1103	Teacher - Substitute Pay	70,000	102,400	(32,400)
1148	Teacher - Special Ed	277,946	260,068	17,878
1160	Counselor	174,068	170,760	3,308
1300	Certificated Supervisor & Administrator Salaries	245,000	242,500	2,500
1311	Cert Admin - Custom 1	483,750	485,000	(1,250)
<b>SUBTOTAL - Certificated Salaries</b>		<b>3,528,423</b>	<b>3,439,331</b>	<b>89,092</b>
<b>Classified Salaries</b>				
2104	Classified - Custom 2	177,600	173,312	4,288
2300	Classified Supervisor & Administrator Salaries	256,000	391,100	(135,100)
2400	Classified Clerical & Office Salaries	82,320	166,000	(83,680)
2402	Classified Clerical & Office Salaries - Custom 2	125,000	125,000	-
2905	Other Classified - After School	60,000	51,200	8,800
2908	Other Classified - Custom 1	205,000	-	205,000
<b>SUBTOTAL - Classified Salaries</b>		<b>905,920</b>	<b>906,612</b>	<b>(692)</b>
<b>Employee Benefits</b>				
3100	STRS	673,929	678,247	(4,318)
3300	OASDI-Medicare-Alternative	120,465	112,301	8,164
3400	Health & Welfare Benefits	348,326	352,447	(4,121)
3500	Unemployment Insurance	17,248	18,110	(862)
3600	Workers Comp Insurance	44,343	43,459	884
3900	Other Employee Benefits	12,250	12,000	250
<b>SUBTOTAL - Employee Benefits</b>		<b>1,216,561</b>	<b>1,216,565</b>	<b>(4)</b>
<b>Books &amp; Supplies</b>				
4100	Approved Textbooks & Core Curricula Materials	13,750	13,750	-

**East Bay Innovation Academy**  
**Income Statement**  
**As of Jul FY2023**

			<b>Budget</b>		
			<b>Approved Budget v1</b>	<b>Current Forecast</b>	<b>Approved Budget v1 vs. Current Forecast</b>
4200	Books & Other Reference Materials		11,600	11,600	-
4300	Materials & Supplies		11,220	11,220	-
4320	Educational Software		66,000	66,000	-
4330	Office Supplies		33,000	33,000	-
4352	Quest - After School		20,000	20,000	-
4400	Noncapitalized Equipment		5,100	5,100	-
4410	Classroom Furniture, Equipment & Supplies		45,000	45,000	-
4420	Computers: individual items less than \$5k		138,500	138,500	-
4423	Staff Computers		8,600	8,600	-
4430	Non Classroom Related Furniture, Equipment & Supplies		10,200	10,200	-
4710	Student Food Services		66,825	66,825	-
4720	Other Food		5,100	5,100	-
	<b>SUBTOTAL - Books and Supplies</b>		<b>434,895</b>	<b>434,895</b>	<b>-</b>
<b>Services &amp; Other Operating Expenses</b>					
5210	Conference Fees		12,000	12,000	-
5220	Travel and Lodging		5,202	5,202	-
5300	Dues & Memberships		13,016	13,016	-
5450	Insurance - Other		92,465	92,465	-
5515	Janitorial, Gardening Services & Supplies		140,000	140,000	-
5535	Utilities - All Utilities		83,232	83,232	-
5610	Rent		347,080	347,080	-
5611	Prop 39 Related Costs		140,000	140,000	-
5615	Repairs and Maintenance - Building		18,360	30,000	(11,640)
5616	Repairs and Maintenance - Computers		2,000	2,000	-
5803	Accounting Fees		17,820	17,820	-
5806	Assemblies		7,803	7,803	-
5809	Banking Fees		10,200	10,200	-
5810	Intersession		55,000	55,000	-
5812	Business Services		144,000	144,000	-
5815	Consultants - Instructional		350,000	350,000	-
5820	Consultants - Non Instructional - Custom 1		10,200	10,200	-
5824	District Oversight Fees		54,089	57,327	(3,239)

**East Bay Innovation Academy**  
**Income Statement**  
**As of Jul FY2023**

		<b>Budget</b>		
		<b>Approved Budget v1</b>	<b>Current Forecast</b>	<b>Approved Budget v1 vs. Current Forecast</b>
5836	Fingerprinting	3,825	4,005	(180)
5839	Fundraising Expenses	10,606	10,606	-
5845	Legal Fees	52,800	72,000	(19,200)
5851	Marketing and Student Recruiting	10,000	10,000	-
5857	Payroll Fees	5,300	5,300	-
5860	Printing and Reproduction	520	520	-
5861	Prior Yr Exp (not accrued	-	-	-
5863	Professional Development	48,660	48,660	-
5866	SPED MH Day/NPS Services	200,000	200,000	-
5869	Special Education Contract Instructors	99,645	99,645	-
5872	Special Education Encroachment	13,951	13,951	-
5874	Sports	10,200	10,200	-
5875	Staff Recruiting	5,000	5,000	-
5878	Student Assessment	30,000	30,000	-
5880	Student Health Services	467	467	-
5881	Student Information System	30,000	30,000	-
5884	Substitutes	30,000	30,000	-
5887	Technology Services	66,300	66,300	-
5900	Communications	22,032	22,032	-
5915	Postage and Delivery	8,062	8,062	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>2,149,834</b>	<b>2,184,093</b>	<b>(34,259)</b>
<b>Capital Outlay &amp; Depreciation</b>				
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Outflows</b>				
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>8,235,634</b>	<b>8,181,497</b>	<b>54,137</b>