



Resolution of the Board of Directors of East Bay Innovation Academy

EAST BAY INNOVATION ACADEMY

RESOLUTION TO DESIGNATE BANK ACCOUNT SIGNATORIES

WHEREAS, East Bay Innovation Academy is a California nonprofit public benefit corporation that operates as a California public charter school at 3400 Malcolm Ave, Oakland, CA 94605;

WHEREAS, East Bay Innovation Academy owns bank accounts with Wells Fargo (“Bank Accounts”);

WHEREAS, East Bay Innovation Academy seeks to revoke a previously designated Bank Account signatories and Bank Account key executives and appoint a new signatories and Bank Account key executives;

WHEREAS, Laurie Jacobson Jones, Co-Founder and Treasurer, was previously designated by the Board of Directors as an authorized Bank Account signatory;

WHEREAS, Laurie Jacobson Jones is transitioning out of her role as Treasurer or board member of the East Bay Innovation Academy and is therefore being removed as a key executive on the Bank Account;

WHEREAS, East Bay Innovation Academy seeks to have Rochelle Benning, Co-Founder and Board Chair serve as the key executive on the Bank Account; in place of Laurie Jacobson Jones;

WHEREAS, East Bay Innovation Academy seeks to confirm that Rochelle Benning, Co-Founder and Board Chair, shall maintain her current status as an authorized Bank Account signatory;

WHEREAS, Michelle Cho, Executive Director, was previously designated by the Board of Directors as an authorized Bank Account signatory;

WHEREAS, Michelle Cho is transitioning out of her role as Executive Director of the East Bay Innovation Academy and is therefore being removed as a key executive on the Bank Account;

WHEREAS, East Bay Innovation Academy seeks to have Bonita Herrera, Senior Director of Operations serve as an authorized Bank Account signatory in place of Michelle Cho;

WHEREAS, East Bay Innovation Academy seeks to have Bonita Herrera, Senior Director of Operations serve as a the key executive on the Bank Account; in place of Michelle Cho;

WHEREAS, East Bay Innovation Academy seeks to have Jennifer Afdahl Rice, Board Treasurer serve as an authorized Bank Account signatory per the boards vote;

THEREFORE, IT IS RESOLVED, that the Board revokes its previous designation of Laurie Jacobson Jones as an authorized bank account signatory;

THEREFORE, IT IS FURTHER RESOLVED, that the Board revokes its previous designation of Laurie Jacobson Jones as a key executive on the Bank Account;

THEREFORE, IT IS RESOLVED, that the Board revokes its previous designation of Michelle Cho as an authorized bank account signatory;

THEREFORE, IT IS FURTHER RESOLVED, that the Board revokes its previous designation of Michelle Cho as a key executive on the Bank Account;

THEREFORE, IT IS RESOLVED, that the Board designates Rochelle Benning, Co-Founder and Board Chair as a key executive on the Bank Account;

THEREFORE, IT IS FURTHER RESOLVED, that Rochelle Benning, Co-Founder, shall continue to serve as an authorized Bank Account signatory;

THEREFORE, IT IS RESOLVED, that the Board designates Bonita Herrera, Senior Director of Operations as a key executive on the Bank Account;

THEREFORE, IT IS FURTHER RESOLVED, that the Board designates Bonita Herrera, Senior Director of Operations as an authorized Bank Account signatory;

THEREFORE, IT IS RESOLVED, that the Board designates Jennifer Afdahl Rice, Board Treasurer, as an authorized Bank Account signatory;

THEREFORE, IT IS FURTHER RESOLVED, that the authorized Bank Account signatories are authorized to sign checks, drafts, and other instruments drawn on the Bank Account, on behalf of and for the benefit of East Bay Innovation Academy, subject to any restrictions on that authority as the Board may deem appropriate.

PASSED AND ADOPTED by the Board of Directors at a regular meeting held on August 17, 2022, by the following vote:

Ayes:

Nos:

Absent: Ken Berrick, Board Member; Brad Edgar, Board Member

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CERTIFICATE OF SECRETARY

I certify that I am the duly elected Secretary of East Bay Innovation Academy, a California nonprofit public benefit corporation; that this resolution is true and correct as written and was duly adopted by the Board at a regular meeting held on August 17, 2022.

Kelly Garcia, Secretary