

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

CHARTER SCHOOL CERTIFICATION

Charter School Name: East Bay Innovation Academy
(name continued)
CDS #: 01-61259-0129932
Charter Approving Entity: Oakland Unified School District
County: Alameda
Charter #: 1620
Fiscal Year: 2022/23

To the entity that approved the charter school:

(x) 2022/23 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved by the governing board of the charter school, it includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP), and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: 6/13/2022
Charter School Official
(Original signature required)
Print Name: Michelle Cho Title: Executive Director

To the County Superintendent of Schools:

(x) 2022/23 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: Minh Co Title: Accounting Manager

For additional information on the BUDGET, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Minh Co</u> Name	<u>Michelle Cho</u> Name
<u>Accounting Manager</u> Title	<u>Executive Director</u> Title
<u>510-879-8605</u> Telephone	<u>510-577-9557</u> Telephone
<u>minh.co@ousd.org</u> E-mail address	<u>michelle.cho@eastbayia.org</u> E-mail address

(x) 2022/23 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
ACOE District Advisor

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy

(name continued) _____

CDS #: 01-61259-0129932

Charter Approving Entity: Oakland Unified School District

County: Alameda

Charter #: 1620

Budgeting Period: 2022/23

This charter school uses the following basis of accounting:

Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
A. REVENUES					
1. LCFF Sources					
State Aid - Current Year	8011	3,417,307.23	3,708,410.17		3,708,410.17
Education Protection Account State Aid - Current Year	8012	105,500.00	103,680.00		103,680.00
State Aid - Prior Years	8019	7,002.00			0.00
Transfer of Charter Schools in Lieu of Property Taxes	8096	1,624,800.23	1,596,770.50		1,596,770.50
Other LCFF Transfers	8091, 8097				0.00
Total, LCFF Sources		5,154,609.45	5,408,860.67	0.00	5,408,860.67
2. Federal Revenues					
Every Student Succeeds Act (Titles I - V)	8290	66,929.00		65,000.00	65,000.00
Special Education - Federal	8181, 8182	78,750.00		70,375.00	70,375.00
Child Nutrition - Federal	8220	27,110.92		33,412.50	33,412.50
Donated Food Commodities	8221				0.00
Other Federal Revenues	8110, 8260-8299	1,340,953.50		414,950.31	414,950.31
Total, Federal Revenues		1,513,743.42	0.00	583,737.81	583,737.81
3. Other State Revenues					
Special Education - State	StateRevSE	482,202.50		550,128.00	550,128.00
All Other State Revenues	StateRevAO	937,854.17	122,785.01	896,651.25	1,019,436.26
Total, Other State Revenues		1,420,056.67	122,785.01	1,446,779.25	1,569,564.26
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	336,462.28	249,388.83	425,360.00	674,748.83
Total, Local Revenues		336,462.28	249,388.83	425,360.00	674,748.83
5. TOTAL REVENUES					
		8,424,871.82	5,781,034.50	2,455,877.06	8,236,911.56
B. EXPENDITURES					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100	2,720,042.37	2,123,119.56	676,555.15	2,799,674.71
Certificated Pupil Support Salaries	1200				0.00
Certificated Supervisors' and Administrators' Salaries	1300	872,048.19	440,250.00	288,500.00	728,750.00
Other Certificated Salaries	1900				0.00
Total, Certificated Salaries		3,592,090.56	2,563,369.56	965,055.15	3,528,424.71
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	2100	200,160.00	32,000.00	145,600.00	177,600.00
Non-certificated Support Salaries	2200				0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	245,000.00	228,800.00	27,200.00	256,000.00
Clerical and Office Salaries	2400	158,812.50	125,000.00	82,320.00	207,320.00
Other Non-certificated Salaries	2900	58,737.71	239,500.00	25,500.00	265,000.00
Total, Non-certificated Salaries		662,710.21	625,300.00	280,620.00	905,920.00

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
3. Employee Benefits					
STRS	3101-3102	575,452.91	484,612.14	189,316.98	673,929.12
PERS	3201-3202		0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	103,174.64	86,906.45	33,950.59	120,857.04
Health and Welfare Benefits	3401-3402	340,200.00	249,525.28	97,478.72	347,004.00
Unemployment Insurance	3501-3502	22,274.00	16,666.23	6,510.77	23,177.00
Workers' Compensation Insurance	3601-3602	42,548.01	31,886.70	12,456.75	44,343.45
OPEB, Allocated	3701-3702		0.00	0.00	0.00
OPEB, Active Employees	3751-3752		0.00	0.00	0.00
Other Employee Benefits	3901-3902	10,662.63	8,808.79	3,441.21	12,250.00
Total, Employee Benefits		1,094,312.18	878,405.57	343,155.03	1,221,560.61
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	12,386.00	13,750.00		13,750.00
Books and Other Reference Materials	4200	2,997.55	11,600.00		11,600.00
Materials and Supplies	4300	148,860.00	130,220.00		130,220.00
Noncapitalized Equipment	4400	107,625.40	18,800.00	188,600.00	207,400.00
Food	4700	85,459.78	5,100.00	66,825.00	71,925.00
Total, Books and Supplies		357,328.73	179,470.00	255,425.00	434,895.00
5. Services and Other Operating Expenditures					
Subagreements for Services	5100				0.00
Travel and Conferences	5200	7,000.00	12,000.00	5,202.00	17,202.00
Dues and Memberships	5300	12,761.03	13,016.25	0.00	13,016.25
Insurance	5400	75,442.00	92,465.00	0.00	92,465.00
Operations and Housekeeping Services	5500	221,600.00	203,232.00	20,000.00	223,232.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	475,860.00	247,130.00	260,310.00	507,440.00
Transfers of Direct Costs	5700-5799				0.00
Professional/Consulting Services & Operating Expend.	5800	886,146.63	922,789.52	343,595.68	1,266,385.20
Communications	5900	24,600.00	25,092.00	0.00	25,092.00
Total, Services and Other Operating Expenditures		1,703,409.65	1,515,724.77	629,107.68	2,144,832.45
6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)					
Land and Improvements of Land	6100-6170				0.00
Buildings and Improvements of Buildings	6200				0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300				0.00
Equipment	6400				0.00
Equipment Replacement	6500				0.00
<i>Depreciation Expense (for full accrual basis only)</i>	6900				0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00
7. Other Outgo					
Tuition to Other Schools	7110-7143				0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213				0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE				0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO				0.00
All Other Transfers	7281-7299				0.00
Transfer of Indirect Costs	7300-7399				0.00
Debt Service:					
Interest	7438				0.00
Principal	7439				0.00
Total, Other Outgo		0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		7,409,851.34	5,762,269.90	2,473,362.87	8,235,632.77
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,015,020.49	18,764.60	(17,485.81)	1,278.80

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979				0.00
2. Less: Other Uses	7630-7699				0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999		(17,485.81)	17,485.81	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	(17,485.81)	17,485.81	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)					
		1,015,020.49	1,278.79	0.00	1,278.80
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	1,061,078.91	2,076,103.49		2,076,103.49
b. Adjustments/Restatements to Beginning Balance	9793, 9795	4.09			0.00
c. Adjusted Beginning Balance		1,061,083.00	2,076,103.49	0.00	2,076,103.49
2. Ending Fund Balance, June 30 (E + F.1.c.)		2,076,103.49	2,077,382.28	0.00	2,077,382.29
Components of Ending Fund Balance					
a. Nonspendable					
Revolving Cash	9711				0.00
Stores	9712				0.00
Prepaid Expenditures	9713				0.00
All Others	9719				0.00
b. Restricted	9740				0.00
c. Committed					
Stabilization Arrangements	9750				0.00
Other Commitments	9760				0.00
d. Assigned					
Other Assignments	9780				0.00
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789	370,492.57	411,781.64		411,781.64
Unassigned / Unappropriated Amount	9790	1,705,610.92	1,665,600.64	0.00	1,665,600.65

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name:	East Bay Innovation Academy
(name continued)	
CDS #:	01-61259-0129932
Charter Approving Entity:	Oakland Unified School District
County:	Alameda
Charter #:	1620
Fiscal Year:	2022/23

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2022/23			Totals for 2023/24	Totals for 2024/25
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	3,708,410.17	0.00	3,708,410.17	4,272,164.69	4,896,774.29
Education Protection Account State Aid - Current Year	8012	103,680.00	0.00	103,680.00	110,200.00	119,480.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	1,596,770.50	0.00	1,596,770.50	1,697,184.69	1,840,105.51
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		5,408,860.67	0.00	5,408,860.67	6,079,549.38	6,856,359.80
2. Federal Revenues						
Every Student Succeeds Act (Titles I - V)	8290	0.00	65,000.00	65,000.00	66,550.00	72,307.00
Special Education - Federal	8181, 8182	0.00	70,375.00	70,375.00	68,750.00	73,125.00
Child Nutrition - Federal	8220	0.00	33,412.50	33,412.50	35,538.75	38,576.25
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	414,950.31	414,950.31		
Total, Federal Revenues		0.00	583,737.81	583,737.81	170,838.75	184,008.25
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	550,128.00	550,128.00	576,860.00	614,908.00
All Other State Revenues	StateRevAO	122,785.01	896,651.25	1,019,436.26	398,038.44	406,813.72
Total, Other State Revenues		122,785.01	1,446,779.25	1,569,564.26	974,898.44	1,021,721.72
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	249,388.83	425,360.00	674,748.83	660,172.40	584,287.49
Total, Local Revenues		249,388.83	425,360.00	674,748.83	660,172.40	584,287.49
5. TOTAL REVENUES		5,781,034.50	2,455,877.06	8,236,911.56	7,885,458.98	8,646,377.26
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	2,123,119.56	676,555.15	2,799,674.71	2,819,289.95	2,966,733.34
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00		
Certificated Supervisors' and Administrators' Salaries	1300	440,250.00	288,500.00	728,750.00	952,750.00	981,332.50
Other Certificated Salaries	1900	0.00	0.00	0.00		
Total, Certificated Salaries		2,563,369.56	965,055.15	3,528,424.71	3,772,039.95	3,948,065.84
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	32,000.00	145,600.00	177,600.00	182,928.00	188,415.84
Non-certificated Support Salaries	2200	0.00	0.00	0.00		
Non-certificated Supervisors' and Administrators' Sal.	2300	228,800.00	27,200.00	256,000.00	240,080.00	247,282.40
Clerical and Office Salaries	2400	125,000.00	82,320.00	207,320.00	128,750.00	132,612.50
Other Non-certificated Salaries	2900	239,500.00	25,500.00	265,000.00	144,200.00	217,484.50
Total, Non-certificated Salaries		625,300.00	280,620.00	905,920.00	695,958.00	785,795.24

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	FY 2022/23			Totals for 2023/24	Totals for 2024/25
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	484,612.14	189,316.98	673,929.12	720,459.63	754,080.58
PERS	3201-3202	0.00	0.00	0.00		0.00
OASDI / Medicare / Alternative	3301-3302	86,906.45	33,950.59	120,857.04	108,306.37	117,745.29
Health and Welfare Benefits	3401-3402	249,525.28	97,478.72	347,004.00	374,764.32	436,490.21
Unemployment Insurance	3501-3502	16,666.23	6,510.77	23,177.00	21,371.00	22,876.00
Workers' Compensation Insurance	3601-3602	31,886.70	12,456.75	44,343.45	44,679.98	47,338.61
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	8,808.79	3,441.21	12,250.00	11,437.50	11,780.63
Total, Employee Benefits		878,405.57	343,155.03	1,221,560.61	1,281,018.80	1,390,311.31
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	13,750.00	0.00	13,750.00	14,917.50	16,516.35
Books and Other Reference Materials	4200	11,600.00	0.00	11,600.00	11,832.00	12,484.80
Materials and Supplies	4300	130,220.00	0.00	130,220.00	139,978.68	150,124.58
Noncapitalized Equipment	4400	18,800.00	188,600.00	207,400.00	143,634.00	146,206.68
Food	4700	5,100.00	66,825.00	71,925.00	76,279.50	82,458.54
Total, Books and Supplies		179,470.00	255,425.00	434,895.00	386,641.68	407,790.95
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00		
Travel and Conferences	5200	12,000.00	5,202.00	17,202.00	17,546.04	17,896.96
Dues and Memberships	5300	13,016.25	0.00	13,016.25	13,276.57	13,542.10
Insurance	5400	92,465.00	0.00	92,465.00	105,740.66	117,073.89
Operations and Housekeeping Services	5500	203,232.00	20,000.00	223,232.00	207,296.64	211,442.57
Rentals, Leases, Repairs, and Noncap. Improvements	5600	247,130.00	260,310.00	507,440.00	526,476.07	540,047.05
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00		
Professional/Consulting Services and Operating Expend.	5800	922,789.52	343,595.68	1,266,385.20	849,112.86	888,864.56
Communications	5900	25,092.00	0.00	25,092.00	25,593.84	26,105.72
Total, Services and Other Operating Expenditures		1,515,724.77	629,107.68	2,144,832.45	1,745,042.69	1,814,972.86
6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)						
Land and Improvements of Land	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for full accrual only)	6900	0.00	0.00	0.00		
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7281-7299	0.00	0.00	0.00		
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		5,762,269.90	2,473,362.87	8,235,632.77	7,880,701.12	8,346,936.20
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		18,764.60	(17,485.81)	1,278.80	4,757.86	299,441.06

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	FY 2022/23			Totals for 2023/24	Totals for 2024/25
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(17,485.81)	17,485.81	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		(17,485.81)	17,485.81	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		1,278.79	0.00	1,278.80	4,757.86	299,441.06
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	2,076,103.49	0.00	2,076,103.49	2,077,382.29	2,082,140.14
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		2,076,103.49	0.00	2,076,103.49	2,077,382.29	2,082,140.14
2. Ending Fund Balance, June 30 (E + F.1.c.)		2,077,382.28	0.00	2,077,382.29	2,082,140.14	2,381,581.20
Components of Ending Fund Balance						
a. Nonspendable						
Revolving Cash	9711	0.00		0.00		
Stores	9712	0.00	0.00	0.00		
Prepaid Expenditures	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted						
	9740		0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00		0.00		
Other Commitments	9760	0.00		0.00		
d. Assigned						
Other Assignments	9780	0.00		0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	411,781.64	0.00	411,781.64	394,035.06	417,346.81
Undesignated / Unappropriated Amount	9790	1,665,600.64	0.00	1,665,600.65	1,688,105.09	1,964,234.39