

Financial Update

Draft SY 2023 Budget Highlights
April 2022



SY 22-23 Budgeting

- January: Governor's Budget
- Mar-May: EBIA LCAP conversations
- May: May Revise of the Governor's Budget
- June: Approval of EBIA budget

22-23 Revenue key assumptions

- LCFF per pupil: \$10,331
- SPED fed per PY CBEDS enrollment: \$125
- SPED state per ADA: \$820
- ERMHS reimbursement (Levels 2 and 3): 80% of \$3300 x SEIS count, 80-100% of NPS expenses
- SB740: 75% of lease cost or \$1,298 per ADA, other costs likely to be pro-rated
- State Lottery: \$204 per ADA
- Measure N: \$850 per 9-12 enrollment, out of probationary status
- Fundraising: \$162K

Enrollment Projections

Grade	SY 2022-23	SY 2023-24	SY 2024-25
6th	90-110	100	110
7th	110	110	110
8th	110	110	110
9th	75-90	90	110
10th	60	80	90
11th	45	60	75
12th	65	45	60
TOTAL	555-590	595	665

2022-23 Expenses Highlights

- Staffing: responding to priorities from stakeholders
 - Behavioral specialists by site, additional conflict mediation/restorative practice support
 - Stipends for Teachers on Assignments – curriculum and instruction planning
- Linked Learning Pathway investments
 - +1 FTE CTE teacher
 - Internship Coordinator
 - Professional Development/networking
 - Project Lead the Way curriculum
 - High-end computing devices
- Back-office services
- Facilities: In-lieu at Marshall (OUSD), GGA, Holy Names University
- Tech: replacing 1 cohort each at lower and upper
- TBD: SPED services, curriculum, contracts

22-23 Draft budget, next steps to finalize

- Revenue assumptions
- Program refinement
- Stakeholder input
- June approval and submission

		2022/23	2023/24	2024/25
		Preliminary Budget	Preliminary Budget	Preliminary Budget
SUMMARY				
Revenue				
	LCFF Entitlement	5,450,867	6,017,723	7,003,125
	Federal Revenue	482,539	168,584	182,073
	Other State Revenues	942,643	981,492	1,047,030
	Local Revenues	521,053	467,343	408,109
	Fundraising and Grants	162,000	119,000	133,000
	Total Revenue	7,559,103	7,754,142	8,773,338
Expenses				
	Compensation and Benefits	5,347,795	5,367,553	5,914,428
	Books and Supplies	427,517	386,239	504,449
	Services and Other Operating Expenditures	1,911,630	1,975,709	2,058,893
	Depreciation	-	-	-
	Total Expenses	7,686,942	7,729,501	8,477,769
	Operating Income	(127,839)	24,641	295,568