

EAST BAY INNOVATION ACADEMY
RESOLUTION TO DESIGNATE BANK ACCOUNT SIGNATORIES

WHEREAS, East Bay Innovation Academy is a California nonprofit public benefit corporation that operates as a California public charter school;

WHEREAS, East Bay Innovation Academy owns bank accounts with Wells Fargo (“Bank Accounts”);

WHEREAS, East Bay Innovation Academy seeks to revoke a previously designated Bank Account signatory and appoint a new signatory;

WHEREAS, Laurie Jacobson Jones, Co-Founder and Treasurer, was previously designated by the Board of Directors as an authorized Bank Account signatory;

WHEREAS, Laurie Jacobson Jones is transitioning out of her role as Treasurer of East Bay Innovation Academy;

WHEREAS, East Bay Innovation Academy seeks to have Rochelle Benning, Co-Founder and Board Chair serve as an authorized Bank Account signatory in place of Laurie Jacobson Jones;

WHEREAS, East Bay Innovation Academy seeks to confirm that Michelle Cho, Executive Director, shall remain as an authorized Bank Account signatory;

THEREFORE, IT IS RESOLVED, that the Board revokes its previous designation of Laurie Jacobson Jones as an authorized bank account signatory;

THEREFORE, IT IS RESOLVED FURTHER, that Rochelle Benning, Co-Founder shall be designated as an authorized Bank Account signatory;

THEREFORE, IT IS FURTHER RESOLVED, that Michelle Cho, Executive Director, shall continue to serve as an authorized Bank Account signatory;

THEREFORE, IT IS FURTHER RESOLVED, that the authorized Bank Account signatories are authorized to sign checks, drafts, and other instruments drawn on the Bank Account, on behalf of and for the benefit of East Bay Innovation Academy, subject to any restrictions on that authority as the Board may deem appropriate.

PASSED AND ADOPTED by the Board of Directors at a regular meeting held on December 13, 2021, by the following vote:

Ayes:

Nos:

Abstentions:

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CERTIFICATE OF SECRETARY

I certify that I am the duly elected Secretary of East Bay Innovation Academy, a California nonprofit public benefit corporation; that this resolution is true and correct as written and was duly adopted by the Board at a regular meeting held on December 13, 2021.

Kelly Garcia, Secretary