

East Bay Innovation Academy

Multiyear Budget Summary

As of July close

	2015/16	2015/16	2015/16	2016/17	2017/18
	Approved Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget
SUMMARY					
Revenue					
General Block Grant	2,446,331	2,438,900		3,262,804	4,170,203
Federal Revenue	217,262	213,881		102,137	130,515
Other State Revenues	329,532	349,015		293,337	360,864
Local Revenues	1,849	1,849		97,292	211,917
Fundraising and Grants	170,000	200,000		190,000	200,000
Total Revenue	3,164,974	3,203,645		3,945,570	5,073,500
Expenses					
Compensation and Benefits	1,990,115	2,008,255		2,557,430	3,215,802
Books and Supplies	199,221	199,221		293,791	375,877
Services and Other Operating Expenditure	814,101	832,327		975,749	1,166,721
Capital Outlay	-	-		-	-
Total Expenses	3,003,437	3,039,803		3,826,970	4,758,400
Operating Income (excluding Depreciation)	161,537	163,841		118,599	315,100
<i>Operating Income (including Depreciation)</i>	161,537	163,841		118,599	315,100
Fund Balance					
Beginning Balance (Unaudited)	33,476	33,476		197,317	315,917
Operating Income (including Depreciation)	161,537	163,841		118,599	315,100
Ending Fund Balance (including Depreciation)	195,012	197,317		315,917	631,016
Ending Fund Balance as a % of Expenses	6%	6%		8%	13%

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Detail	Approved Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget
Enrollment Summary	-	-	-	-	-
4-6	110	110	-	110	110
7-8	230	230	-	235	220
9-12	-	-	-	100	220
Total Enrolled	340	340	-	445	550
ADA %					
4-6	95%	95%	-	95%	95%
7-8	95%	95%	-	95%	95%
9-12	95%	95%	-	95%	95%
Average	95%	95%	-	95%	95%
ADA					
4-6	104.5	104.5	-	104.5	104.5
7-8	218.5	218.5	-	223.3	209.0
9-12	0.0	0.0	-	95.0	209.0
Total ADA	323.0	323.0	-	422.8	522.5

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LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	1,801,045	1,786,705	Backfills State Aid	2,409,196	3,115,181
8012	Education Protection Account Entitlement	64,600	64,600	Greater of: \$200 per ADA or 21.9621% of State Aid	84,550	104,500
8019	State Aid - Prior Years	-	-	In accordance with Local Property Tax of \$1819.18 per ADA	-	-
8096	Charter Schools in Lieu of Property Taxes	580,686	587,595	-	769,058	950,522
SUBTOTAL - LCFF Entitlement		2,446,331	2,438,900	-	3,262,804	4,170,203
8100 Federal Revenue						
8181	Special Education - Entitlement	22,618	26,250	\$125 per ADA, before Admin and Set-aside fees	42,500	52,844
8182	Special Education Reimbursement	-	-	-	-	-
8220	Child Nutrition Programs	30,618	30,618	Estimated reimbursement at 70% of total Food Service Cost.	45,417	56,133
8290	No Child Left Behind	-	-	-	-	-
8291	Title I	12,946	6,473	\$215.76 per Title I eligible student	13,140	19,936
8292	Title II	1,080	540	\$18 per Title I eligible student	1,080	1,602
8298	Implementation Grant	150,000	150,000	-	-	-
SUBTOTAL - Federal Income		217,262	213,881	-	102,137	130,515
8300 Other State Revenues						
8381	Special Education - Entitlement (State)	147,288	154,959	\$505 per ADA, before accounting for Admin and Set-aside fees	200,806	248,188
8382	Special Education Reimbursement (State)	-	7,467	based on PY expenditures	-	-
8520	Child Nutrition - State	6,561	6,561	Estimated reimbursement at 15% of total Food Service Cost.	9,732	12,029
8545	School Facilities Apportionments	-	-	-	-	-
8550	Mandated Cost Reimbursements	4,522	2,937	\$14 per PY ADA	4,522	5,919
8560	State Lottery Revenue	52,326	58,463	\$181 per ADA per SSC	68,486	84,645
8590	All Other State Revenue	118,835	109,122	\$528/PY ADA, one-time funding	-	-
8599	Selpa Admin Offset	-	9,506	Selpa Admin Offset, from 15-16 budget MOE year-end reporting template	9,791	10,085
SUBTOTAL - Other State Income		329,532	349,015	-	293,337	360,864
8600 Other Local Revenue						
8690	Other Local Revenue	1,849	1,849	\$5 per Students Total	2,292	2,917
8701	Oakland Measure N	-	-	-	95,000	209,000
SUBTOTAL - Local Revenues		1,849	1,849	-	97,292	211,917
8800 Donations/Fundraising						
8801	Donations - Parents	50,000	50,000	\$50K based on PY	60,000	65,000
8802	Donations - Private	120,000	150,000	Including \$30K Pahara	130,000	135,000
8803	Fundraising	-	-	-	-	-
SUBTOTAL - Fundraising and Grants		170,000	200,000	-	190,000	200,000
TOTAL REVENUE		3,164,974	3,203,645	-	3,945,570	5,073,500

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EXPENSES						
Compensation & Benefits						
1000	Certificated Salaries					
1100	Teachers Salaries	939,000	937,500	16 FTE	1,326,295	1,713,724
1101	Teacher - Stipends	-	-		-	-
1103	Teacher - Substitute Pay	-	-		-	-
1111	Teacher - Elective	39,600	39,600	0 FTE	-	-
1145	Teacher - Independent Study	-	-		-	-
1148	Teacher - Special Ed	125,000	115,440	2 FTE, RSP	114,783	118,227
1200	Certificated Pupil Support Salaries	-	-		-	-
1300	Certificated Supervisor & Administrator Salaries	238,000	120,000	1 FTE, Head of School	123,600	127,308
1311	Director	14,280	225,000	3 FTE, DESEL, Director of Ops	231,750	238,703
	SUBTOTAL - Certificated Employees	1,355,880	1,463,415	-	1,846,428	2,299,461
2000	Classified Salaries					
2103	Coordinator	35,700	33,600	0.5 FTE	51,933	67,619
2104	Instructional Assistant	89,250	79,380	2.925 FTE	81,761	99,964
2300	Classified Supervisor & Administrator Salaries	27,000	-		-	-
2400	Classified Clerical & Office Salaries	134,800	79,250	2.875 FTE	81,628	84,076
2401	Classified Clerical & Office Salaries - Custom 1	3,000	3,000	0 FTE	-	-
	SUBTOTAL - Classified Employees	289,750	195,230	-	215,322	251,659
3000	Employee Benefits					
3100	STRS	157,545	157,024		232,281	331,812
3200	PERS	-	-		-	-
3300	OASDI-Medicare-Alternative	40,753	36,393		43,532	52,930
3400	Health & Welfare Benefits	110,499	122,131		175,868	237,422
3500	Unemployment Insurance	21,700	19,964		26,474	20,832
3600	Workers Comp Insurance	13,988	14,098		17,525	21,685
	SUBTOTAL - Employee Benefits	344,485	349,610	-	495,680	664,681

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4000	Books & Supplies					
4100	Approved Textbooks & Core Curricula Material	52,804	52,804	\$155 per Student	71,185	90,621
4200	Books & Other Reference Materials	1,600	1,600	\$103 per Teacher	2,200	3,060
4300	Materials & Supplies	9,405	9,405	\$28 per Student	12,679	16,141
4320	Educational Software	10,000	10,000	\$29 per Student	13,481	17,162
4330	Office Supplies	18,010	18,010	\$53 per Student	24,279	30,909
4400	Noncapitalized Equipment	14,681	14,681		15,122	15,575
4410	Classroom Furniture, Equipment & Supplies	2,000	2,000	\$15 per New Student; \$5000 for 2 classrooms, plus 25% buffer; \$800 for replacement chairs; Updated on 20150410 by LJJ - request to reduce to \$2K	10,500	10,500
4420	Computers (individual items less than \$5k)	42,000	42,000	\$323 per new student (\$300 for 140 machines)	74,250	97,350
4423	Staff Computers	4,800	4,800	6 machines, \$800 each	4,944	14,092
4425	Classroom Noncapitalized items 2	-	-		-	-
4430	Non Classroom Related Furniture, Equipment	180	180	New licenses for Office and Adobe	270	278
4700	Food	-	-		-	-
4710	Student Food Services	43,740	43,740	Assumes that 0.85% of total Food Service Cost is reimbursed	64,881	80,190
SUBTOTAL - Books and Supplies		199,221	199,221	-	293,791	375,877

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5000	Services & Other Operating Expenses					
5210	Conference Fees	10,250	10,500	\$500 per Teacher	13,905	14,853
5220	Travel and Lodging	2,700	2,700	\$155 per Teacher	3,600	4,589
5300	Dues & Memberships	7,026	7,026		7,551	8,076
5450	Insurance - Other	17,000	17,000	\$50 per Student	22,918	29,175
5515	Janitorial, Gardening Services & Supplies	70,452	70,452		88,065	110,081
5535	Utilities - All Utilities	48,188	50,732	\$194 per Student	77,875	96,250
	Prop 39 Related Costs	104,226	104,226	\$307 per Student	140,506	178,869
5615	Repairs and Maintenance - Building	2,011	2,011	\$168 per Monthly Rate	2,071	2,133
5616	Repairs and Maintenance - Computers	12,000	12,000		12,360	12,731
5803	Accounting Fees	8,000	8,000		8,240	8,487
5809	Banking Fees	300	300		300	328
5810	Intersession	102,000	102,000	\$300 per Student	133,500	165,000
5812	Business Services	130,000	130,000	Flat Fee of \$130K	133,900	137,917
5815	Consultants - Instructional	8,000	8,000		8,240	8,487
5820	Consultants - Non Instructional - Custom 1	25,000	25,000		25,000	25,000
5824	District Oversight Fees	24,463	24,389	1.0% of LCFF General Purpose Grant	32,628	41,702
5830	Field Trips Expenses	9,300	9,300	\$31 per Student	14,163	18,030
5836	Fingerprinting	360	360	\$77 per FTE	480	520
5839	Fundraising Expenses	6,234	6,234		6,421	6,614
5843	Interest - Loans Less than 1 Year	800	800		600	-
5845	Legal Fees	55,000	55,000	\$1500 per Monthly Rate	30,540	31,456
5851	Marketing and Student Recruiting	1,300	1,300	\$10 per New Student	1,082	1,114
5852	Receivable Sale Fees	-	-		-	-
5857	Payroll Fees	3,000	3,000	\$250 per Monthly Rate	3,090	3,183
5860	Printing and Reproduction	180	180		185	191
5863	Professional Development	24,000	24,000		15,000	15,450
5869	Special Education Contract Instructors	80,000	80,000		100,000	120,000
5872	Special Education Admin Fee	-	9,506		9,791	10,085
5875	Staff Recruiting	3,090	3,090		3,183	3,278
5878	Student Assessment	3,090	3,090		3,183	3,278
5881	Student Information System	11,850	11,850		12,206	12,572
5884	Substitutes	24,182	24,182	\$71 per Student	32,599	41,500
5887	Technology Services	3,579	9,579	PY budget plus PC support contractor at \$500/mo	9,867	10,163
5900	Communications	14,400	14,400	\$1665 per Monthly Rate	20,581	21,199
5905	Communications - Cell Phones	120	120	\$0 per Monthly Rate	120	120
5915	Postage and Delivery	2,000	2,000	\$1751 per Monthly Rate	2,000	24,292
	SUBTOTAL - Services & Other Operating Ex	814,101	832,327	-	975,749	1,166,721

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6000	Capital Outlay					
6100	Sites & Improvement of Sites	-	-		-	-
6200	Buildings & Improvement of Buildings	-	-		-	-
6300	School Libraries	-	-		-	-
6400	Equipment	-	-		-	-
	SUBTOTAL - Capital Outlay	-	-		-	-
TOTAL EXPENSES		3,003,437	3,039,803	-	3,826,970	4,758,400
6900	Total Depreciation (includes Prior Years)	-	-	-	-	-
TOTAL EXPENSES including Depreciation		3,003,437	3,039,803	-	3,826,970	4,758,400