

## East Bay Innovation Academy

Multiyear Budget Summary  
As of July close

	2015/16	2015/16	2015/16	2016/17	2017/18
	Approved Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget
<b>SUMMARY</b>					
<b>Revenue</b>					
General Block Grant	2,446,331	2,438,900		3,262,804	4,170,203
Federal Revenue	217,262	213,881		102,137	130,515
Other State Revenues	329,532	349,015		293,337	360,864
Local Revenues	1,849	1,849		97,292	211,917
Fundraising and Grants	170,000	200,000		190,000	200,000
<b>Total Revenue</b>	<b>3,164,974</b>	<b>3,203,645</b>		<b>3,945,570</b>	<b>5,073,500</b>
<b>Expenses</b>					
Compensation and Benefits	1,990,115	1,898,283		2,449,697	3,103,314
Books and Supplies	199,221	199,221		293,791	375,877
Services and Other Operating Expenditure	814,101	832,327		975,749	1,166,721
Capital Outlay	-	-		-	-
<b>Total Expenses</b>	<b>3,003,437</b>	<b>2,929,831</b>		<b>3,719,237</b>	<b>4,645,913</b>
<b>Operating Income (excluding Depreciation)</b>	<b>161,537</b>	<b>273,813</b>		<b>226,333</b>	<b>427,587</b>
<i>Operating Income (including Depreciation,</i>	161,537	273,813		226,333	427,587
<b>Fund Balance</b>					
Beginning Balance (Unaudited)	33,476	33,476		307,289	533,622
Audit Adjustment	-	-		-	-
Beginning Balance (Audited)	33,476	33,476		307,289	533,622
Operating Income (including Depreciation)	161,537	273,813		226,333	427,587
<b>Ending Fund Balance (including Depreciation)</b>	<b>195,012</b>	<b>307,289</b>		<b>533,622</b>	<b>961,209</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>6%</b>	<b>10%</b>		<b>14%</b>	<b>21%</b>

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<b>Enrollment Breakdown</b>					
6	110	110	-	110	110
7	130	130	-	110	110
8	100	100	-	125	110
<b>Total Enrolled</b>	<b>340</b>	<b>340</b>	-	<b>445</b>	<b>550</b>
<b>ADA %</b>					
4-6	95%	95%	-	95%	95%
7-8	95%	95%	-	95%	95%
<b>Average</b>	<b>95%</b>	<b>95%</b>	-	<b>95%</b>	<b>95%</b>
<b>ADA</b>					
4-6	104.5	104.5	-	104.5	104.5
7-8	218.5	218.5	-	223.3	209.0
<b>Total ADA</b>	<b>323.0</b>	<b>323.0</b>	-	<b>422.8</b>	<b>522.5</b>

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<b>LCFF Entitlement</b>						
8011	Charter Schools LCFF - State Aid	1,801,045	1,786,705	Backfills State Aid	2,409,196	3,115,181
8012	Education Protection Account Entitlement	64,600	64,600	Greater of: \$200 per ADA or 21.9621% of State Aid	84,550	104,500
8096	Charter Schools in Lieu of Property Taxes	580,686	587,595	-	769,058	950,522
<b>SUBTOTAL - LCFF Entitlement</b>		<b>2,446,331</b>	<b>2,438,900</b>	<b>-</b>	<b>3,262,804</b>	<b>4,170,203</b>
<b>8100 Federal Revenue</b>						
8181	Special Education - Entitlement	22,618	26,250	\$125 per ADA, before Admin and Set-aside fees	42,500	52,844
8220	Child Nutrition Programs	30,618	30,618	Estimated reimbursement at 70% of total Food Service Cost.	45,417	56,133
8291	Title I	12,946	6,473	\$215.76 per Title I eligible student	13,140	19,936
8292	Title II	1,080	540	\$18 per Title I eligible student	1,080	1,602
8298	Implementation Grant	150,000	150,000	-	-	-
<b>SUBTOTAL - Federal Income</b>		<b>217,262</b>	<b>213,881</b>	<b>-</b>	<b>102,137</b>	<b>130,515</b>
<b>8300 Other State Revenues</b>						
8381	Special Education - Entitlement (State)	147,288	154,959	\$505 per ADA, before accounting for Admin and Set-aside fees	200,806	248,188
8382	Special Education Reimbursement (State)	-	7,467	based on PY expenditures	-	-
8520	Child Nutrition - State	6,561	6,561	Estimated reimbursement at 15% of total Food Service Cost.	9,732	12,029
8550	Mandated Cost Reimbursements	4,522	2,937	\$14 per PY ADA	4,522	5,919
8560	State Lottery Revenue	52,326	58,463	\$181 per ADA per SSC	68,486	84,645
8590	All Other State Revenue	118,835	109,122	\$528/PY ADA, one-time funding	-	-
8599	Selpa Admin Offset	-	9,506	Selpa Admin Offset, from 15-16 budget MOE year-end reporting template	9,791	10,085
<b>SUBTOTAL - Other State Income</b>		<b>329,532</b>	<b>349,015</b>	<b>-</b>	<b>293,337</b>	<b>360,864</b>
<b>8600 Other Local Revenue</b>						
8690	Other Local Revenue	1,849	1,849	\$5 per Students Total	2,292	2,917
8701	Oakland Measure N	-	-	-	95,000	209,000
<b>SUBTOTAL - Local Revenues</b>		<b>1,849</b>	<b>1,849</b>	<b>-</b>	<b>97,292</b>	<b>211,917</b>
<b>8800 Donations/Fundraising</b>						
8801	Donations - Parents	50,000	50,000	\$50K based on PY	60,000	65,000
8802	Donations - Private	120,000	150,000	Including \$30K Pahara	130,000	135,000
8803	Fundraising	-	-	-	-	-
<b>SUBTOTAL - Fundraising and Grants</b>		<b>170,000</b>	<b>200,000</b>	<b>-</b>	<b>190,000</b>	<b>200,000</b>
<b>TOTAL REVENUE</b>		<b>3,164,974</b>	<b>3,203,645</b>	<b>-</b>	<b>3,945,570</b>	<b>5,073,500</b>

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<b>EXPENSES</b>						
<b>Compensation &amp; Benefits</b>						
<b>1000</b>	<b>Certificated Salaries</b>					
1100	Teachers Salaries	939,000	937,500	16 FTE	1,326,295	1,713,724
1111	Teacher - Elective	39,600	39,600	0 FTE, Teacher stipends	-	-
1148	Teacher - Special Ed	125,000	115,440	2 FTE, RSP	114,783	118,227
1300	Certificated Supervisor & Administrator Salarie	238,000	120,000	1 FTE, Head of School	123,600	127,308
1311	Director	14,280	140,000	2 FTE, DESEL, Director of Ops	144,200	148,526
1322	Cert Admin - Custom 2	-	19,500	0 FTE, Admin AIP	-	-
1900	Certificated Other Salaries	-	-		50,000	101,500
	<b>SUBTOTAL - Certificated Employees</b>	<b>1,355,880</b>	<b>1,372,040</b>	<b>-</b>	<b>1,758,878</b>	<b>2,209,285</b>
<b>2000</b>	<b>Classified Salaries</b>					
2103	Coordinator	35,700	33,600	0.5 FTE, Enrichment Coordinator	51,933	67,619
2104	Instructional Assistant	89,250	79,380	2.925 FTE	81,761	99,964
2300	Classified Supervisor & Administrator Salaries	27,000	-		-	-
2400	Classified Clerical & Office Salaries	134,800	79,250	2.875 FTE, Office Manager, Lunch Service	81,628	84,076
2401	Classified Clerical & Office Salaries - Custom 1	3,000	3,000	0 FTE, Classified Stipend	-	-
	<b>SUBTOTAL - Classified Employees</b>	<b>289,750</b>	<b>195,230</b>	<b>-</b>	<b>215,322</b>	<b>251,659</b>
<b>3000</b>	<b>Employee Benefits</b>					
3100	STRS	157,545	147,220		221,267	318,800
3200	PERS	-	-		-	-
3300	OASDI-Medicare-Alternative	40,753	35,061		42,256	51,616
3400	Health & Welfare Benefits	110,499	116,315		169,587	230,639
3500	Unemployment Insurance	21,700	19,096		25,606	20,398
3600	Workers Comp Insurance	13,988	13,322		16,781	20,918
	<b>SUBTOTAL - Employee Benefits</b>	<b>344,485</b>	<b>331,013</b>	<b>-</b>	<b>475,497</b>	<b>642,370</b>

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<b>4000</b>	<b>Books &amp; Supplies</b>					
4100	Approved Textbooks & Core Curricula Material	52,804	52,804	\$155 per Student	71,185	90,621
4200	Books & Other Reference Materials	1,600	1,600	\$103 per Teacher	2,200	3,060
4300	Materials & Supplies	9,405	9,405	\$28 per Student	12,679	16,141
4320	Educational Software	10,000	10,000	\$29 per Student	13,481	17,162
4330	Office Supplies	18,010	18,010	\$53 per Student	24,279	30,909
4400	Noncapitalized Equipment	14,681	14,681		15,122	15,575
4410	Classroom Furniture, Equipment & Supplies	2,000	2,000	\$15 per New Student; \$5000 for 2 classrooms, plus 25% buffer; \$800 for replacement chairs; Updated on 20150410 by LJJ - request to reduce to \$2K	10,500	10,500
4420	Computers (individual items less than \$5k)	42,000	42,000	\$323 per new student (\$300 for 140 machines)	74,250	97,350
4423	Staff Computers	4,800	4,800	6 machines, \$800 each	4,944	14,092
4425	Classroom Noncapitalized items 2	-	-		-	-
4430	Non Classroom Related Furniture, Equipment	180	180	New licenses for Office and Adobe	270	278
4700	Food	-	-		-	-
4710	Student Food Services	43,740	43,740	Assumes that 0.85% of total Food Service Cost is reimbursed	64,881	80,190
<b>SUBTOTAL - Books and Supplies</b>		<b>199,221</b>	<b>199,221</b>	<b>-</b>	<b>293,791</b>	<b>375,877</b>

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<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>					
5210	Conference Fees	10,250	10,500	\$500 per Teacher	13,905	14,853
5220	Travel and Lodging	2,700	2,700	\$155 per Teacher	3,600	4,589
5300	Dues & Memberships	7,026	7,026		7,551	8,076
5450	Insurance - Other	17,000	17,000	\$50 per Student	22,918	29,175
5515	Janitorial, Gardening Services & Supplies	70,452	70,452		88,065	110,081
5535	Utilities - All Utilities	48,188	50,732	\$194 per Student	77,875	96,250
	Prop 39 Related Costs	104,226	104,226	\$307 per Student	140,506	178,869
5615	Repairs and Maintenance - Building	2,011	2,011	\$168 per Monthly Rate	2,071	2,133
5616	Repairs and Maintenance - Computers	12,000	12,000		12,360	12,731
5803	Accounting Fees	8,000	8,000		8,240	8,487
5809	Banking Fees	300	300		300	328
5810	Intercession	102,000	102,000	\$300 per Student	133,500	165,000
5812	Business Services	130,000	130,000	Flat Fee of \$130K	133,900	137,917
5815	Consultants - Instructional	8,000	8,000		8,240	8,487
5820	Consultants - Non Instructional - Custom 1	25,000	25,000		25,000	25,000
5824	District Oversight Fees	24,463	24,389	1.0% of LCFF General Purpose Grant	32,628	41,702
5830	Field Trips Expenses	9,300	9,300	\$31 per Student	14,163	18,030
5836	Fingerprinting	360	360	\$77 per FTE	480	520
5839	Fundraising Expenses	6,234	6,234		6,421	6,614
5843	Interest - Loans Less than 1 Year	800	800		600	-
5845	Legal Fees	55,000	55,000	\$1500 per Monthly Rate	30,540	31,456
5851	Marketing and Student Recruiting	1,300	1,300	\$10 per New Student	1,082	1,114
5852	Receivable Sale Fees	-	-		-	-
5857	Payroll Fees	3,000	3,000	\$250 per Monthly Rate	3,090	3,183
5860	Printing and Reproduction	180	180		185	191
5863	Professional Development	24,000	24,000		15,000	15,450
5869	Special Education Contract Instructors	80,000	80,000		100,000	120,000
5872	Special Education Admin Fee	-	9,506		9,791	10,085
5875	Staff Recruiting	3,090	3,090		3,183	3,278
5878	Student Assessment	3,090	3,090		3,183	3,278
5881	Student Information System	11,850	11,850		12,206	12,572
5884	Substitutes	24,182	24,182	\$71 per Student	32,599	41,500
5887	Technology Services	3,579	9,579	PY budget plus PC support contractor at \$500/mo	9,867	10,163
5900	Communications	14,400	14,400	\$1665 per Monthly Rate	20,581	21,199
5905	Communications - Cell Phones	120	120	\$0 per Monthly Rate	120	120
5915	Postage and Delivery	2,000	2,000	\$1751 per Monthly Rate	2,000	24,292
<b>SUBTOTAL - Services &amp; Other Operating Ex</b>		<b>814,101</b>	<b>832,327</b>	<b>-</b>	<b>975,749</b>	<b>1,166,721</b>

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<b>6000</b>	<b>Capital Outlay</b>					
6100	Sites & Improvement of Sites	-	-		-	-
6200	Buildings & Improvement of Buildings	-	-		-	-
6300	School Libraries	-	-		-	-
6400	Equipment	-	-		-	-
<b>SUBTOTAL - Capital Outlay</b>		-	-		-	-
<b>TOTAL EXPENSES</b>		<b>3,003,437</b>	<b>2,929,831</b>		<b>3,719,237</b>	<b>4,645,913</b>
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	-	-		-	-
<b>TOTAL EXPENSES including Depreciation</b>		<b>3,003,437</b>	<b>2,929,831</b>		<b>3,719,237</b>	<b>4,645,913</b>