

# East Bay Innovation Academy

Budget vs. Actuals

As of January 31, 2015

	Actual			Budget vs. Actual			Budget				
	Nov	Dec	Jan	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
<b>SUMMARY</b>											
<b>Revenue</b>											
General Block Grant	-	-	259,049	826,847	826,847	-	1,512,277	1,557,796	1,557,796	-	730,949
Federal Revenue	-	-	219,400	264,400	264,400	-	326,445	325,953	318,953	(7,000)	54,554
Other State Revenues	-	-	-	-	-	-	126,873	137,278	137,278	-	137,278
Local Revenues	0	1,109	2	1,389	694	696	278	1,387	1,387	0	(2)
Fundraising and Grants	3,627	23,742	14,189	44,692	26,986	17,706	151,434	152,029	152,029	-	107,337
<b>Total Revenue</b>	<b>3,627</b>	<b>24,851</b>	<b>492,640</b>	<b>1,137,328</b>	<b>1,118,926</b>	<b>18,402</b>	<b>2,117,307</b>	<b>2,174,444</b>	<b>2,167,444</b>	<b>(7,000)</b>	<b>1,030,116</b>
<b>Expenses</b>											
Compensation and Benefits	104,166	105,817	105,571	655,623	693,007	37,384	1,198,310	1,246,419	1,285,564	(39,145)	629,941
Books and Supplies	6,113	5,323	12,208	156,293	166,554	10,261	194,729	197,316	195,816	1,500	39,523
Services and Other Operating Exp.	41,609	65,467	27,464	385,676	395,890	10,214	678,848	703,868	720,247	(16,379)	334,571
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>151,887</b>	<b>176,606</b>	<b>145,243</b>	<b>1,197,592</b>	<b>1,255,450</b>	<b>57,858</b>	<b>2,071,887</b>	<b>2,147,603</b>	<b>2,201,627</b>	<b>(54,025)</b>	<b>1,004,036</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(148,260)</b>	<b>(151,755)</b>	<b>347,397</b>	<b>(60,264)</b>	<b>(136,524)</b>	<b>76,260</b>	<b>45,419</b>	<b>26,841</b>	<b>(34,184)</b>	<b>(61,025)</b>	<b>26,080</b>
<i>Operating Income (including Depreciation)</i>	<i>(148,260)</i>	<i>(151,755)</i>	<i>347,397</i>	<i>(60,264)</i>	<i>(136,524)</i>	<i>76,260</i>	<i>45,419</i>	<i>26,841</i>	<i>(34,184)</i>	<i>(61,025)</i>	<i>26,080</i>
<b>Fund Balance</b>											
Beginning Balance (Unaudited)	(85,231)	(233,492)	(385,247)	22,414	22,414	-	22,414	22,414	22,414	-	-
Audit Adjustment	-	-	-	-	-	-	-	-	-	-	-
Beginning Balance (Audited)	-	-	-	22,414	22,414	-	22,414	22,414	22,414	-	-
Operating Income (including Depreciation)	(148,260)	(151,755)	347,397	(60,264)	(136,524)	76,260	45,419	26,841	(34,184)	(61,025)	26,080
<b>Ending Fund Balance (including Depreciation)</b>	<b>(233,492)</b>	<b>(385,247)</b>	<b>(37,850)</b>	<b>(37,850)</b>	<b>(114,110)</b>	<b>76,260</b>	<b>67,833</b>	<b>49,255</b>	<b>(11,770)</b>	<b>(61,025)</b>	<b>26,080</b>

**East Bay Innovation Academy**  
Budget vs. Actuals

As of January 31, 2015

	Actual			Budget vs. Actual			Budget				
	Nov	Dec	Jan	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
<b>Detail</b>											
<b>Enrollment Summary</b>							-	-	-		
4-6							140	140	140	-	
7-8							75	76	76	-	
9-12							-	-	-	-	
<b>Total Enrolled</b>							<b>215</b>	<b>216</b>	<b>216</b>	-	
<b>ADA %</b>											
4-6							95%	95%	95%		
7-8							95%	95%	95%		
9-12							95%	95%	95%		
<b>Average</b>							<b>95%</b>	<b>98%</b>	<b>98%</b>		
<b>ADA</b>											
4-6							133.0	135.0	135.0	-	
7-8							71.3	75.8	75.8	-	
9-12							0.0	0.0	0.0	-	
<b>Total ADA</b>							<b>204.3</b>	<b>210.7</b>	<b>210.7</b>	-	

**East Bay Innovation Academy**  
Budget vs. Actuals

As of January 31, 2015

		Actual			Budget vs. Actual			Budget				
		Nov	Dec	Jan	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
<b>REVENUE</b>												
<b>General Purpose Entitlement</b>												
8011	Charter Schools General Purpose Entitlement	-	-	185,956	640,565	640,565	-	1,125,027	1,158,241	1,158,241	-	517,676
8012	Education Protection Account Entitlement	-	-	10,382	21,165	21,165	-	40,850	42,148	42,148	-	20,983
8096	Charter Schools in Lieu of Prop. Taxes (w/)	-	-	62,711	165,117	165,117	-	346,400	357,407	357,407	-	192,290
<b>SUBTOTAL - General Block Grant</b>		-	-	259,049	826,847	826,847	-	1,512,277	1,557,796	1,557,796	-	730,949
<b>8100 Federal Revenue</b>												
8220	Child Nutrition Programs	-	-	-	-	-	-	19,174	19,174	12,174	(7,000)	12,174
8291	Title I	-	-	-	-	-	-	7,296	6,840	6,840	-	6,840
8292	Title II	-	-	-	-	-	-	576	540	540	-	540
8298	Implementation Grant	-	-	219,400	264,400	264,400	-	299,400	299,400	299,400	-	35,000
<b>SUBTOTAL - Federal Income</b>		-	-	219,400	264,400	264,400	-	326,445	325,953	318,953	(7,000)	54,554
<b>8300 Other State Revenues</b>												
8381	Special Education - Entitlement (State)	-	-	-	-	-	-	93,333	96,299	96,299	-	96,299
8382	Special Education Reimbursement (State)	-	-	-	-	-	-	-	6,427	6,427	-	6,427
8520	Child Nutrition - State	-	-	-	-	-	-	1,676	1,676	1,676	-	1,676
8560	State Lottery Revenue	-	-	-	-	-	-	31,863	32,875	32,875	-	32,875
<b>SUBTOTAL - Other State Income</b>		-	-	-	-	-	-	126,873	137,278	137,278	-	137,278
<b>8600 Other Local Revenue</b>												
8634	Food Service Sales	-	-	-	278	139	139	278	278	278	-	-
8660	Interest	0	0	0	0	0	0	0	0	0	0	(0)
8690	Other Local Revenue	-	1,109	-	1,109	555	555	-	1,109	1,109	-	-
8999	Uncategorized Revenue	-	-	2	2	-	2	-	-	-	-	(2)
<b>SUBTOTAL - Local Revenues</b>		0	1,109	2	1,389	694	696	278	1,387	1,387	0	(2)
<b>8800 Donations/Fundraising</b>												
8801	Donations - Parents	3,627	12,905	13,755	33,336	16,668	16,668	3,050	19,581	33,336	13,755	-
8802	Donations - Private	-	10,243	75	10,318	10,318	-	148,300	131,769	117,655	(14,114)	107,337
8803	Fundraising	-	595	359	1,038	-	1,038	84	679	1,038	359	-
<b>SUBTOTAL - Fundraising and Grants</b>		3,627	23,742	14,189	44,692	26,986	17,706	151,434	152,029	152,029	-	107,337
<b>TOTAL REVENUE</b>		<b>3,627</b>	<b>24,851</b>	<b>492,640</b>	<b>1,137,328</b>	<b>1,118,926</b>	<b>18,402</b>	<b>2,117,307</b>	<b>2,174,444</b>	<b>2,167,444</b>	<b>(7,000)</b>	<b>1,030,116</b>

**East Bay Innovation Academy**

Budget vs. Actuals

As of January 31, 2015

		<b>Actual</b>			<b>Budget vs. Actual</b>			<b>Budget</b>				
		Nov	Dec	Jan	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
<b>EXPENSES</b>												
<b>Compensation &amp; Benefits</b>												
1000	<b>Certificated Salaries</b>	-	-	-								
1100	Teachers Salaries	57,704	55,411	54,762	307,909	304,320	(3,589)	578,130	578,130	578,130	-	270,221
1103	Teacher - Substitute Pay	-	-	480	480	458	(22)	-	-	840	(840)	360
1111	Cert - Bonuses	-	-	-	-	-	-	18,900	18,900	18,900	-	18,900
1148	Teacher - Special Ed	6,095	6,095	6,095	33,524	33,524	(0)	64,000	64,000	64,000	-	30,476
1300	Certificated Supervisor & Administrator S	10,000	10,000	10,000	102,238	102,238	0	117,346	154,572	154,572	-	52,333
1311	Cert Admin - Bonuses	-	-	-	-	-	-	7,041	6,941	6,941	-	6,941
	<b>SUBTOTAL - Certificated Employees</b>	<b>73,799</b>	<b>71,506</b>	<b>71,337</b>	<b>444,152</b>	<b>440,540</b>	<b>(3,611)</b>	<b>785,417</b>	<b>822,543</b>	<b>823,383</b>	<b>(840)</b>	<b>379,231</b>
2000	<b>Classified Salaries</b>											
2103	Classified - Tutors	6,344	6,422	4,544	33,094	50,738	17,644	63,670	70,965	92,250	(21,285)	59,156
2300	Classified Supervisor & Administrator Sa	6,800	10,535	11,633	54,325	55,424	1,098	133,090	113,590	113,590	-	59,265
2311	Classified Admin - Bonuses	-	-	-	-	-	-	8,472	3,672	4,687	(1,015)	4,687
2400	Classified Clerical & Office Salaries	4,670	7,443	4,315	27,779	35,795	8,016	41,091	54,460	71,260	(16,800)	43,481
2401	Classified Clerical & Office Salaries - Bo	-	-	-	-	-	-	-	-	-	-	-
	<b>SUBTOTAL - Classified Employees</b>	<b>17,814</b>	<b>24,399</b>	<b>20,492</b>	<b>115,198</b>	<b>141,956</b>	<b>26,757</b>	<b>246,323</b>	<b>242,687</b>	<b>281,788</b>	<b>(39,100)</b>	<b>166,589</b>
3000	<b>Employee Benefits</b>											
3100	STRS	6,241	6,299	6,216	38,082	39,751	1,669	70,377	74,239	74,314	(75)	36,232
3300	OASDI-Medicare-Alternative	2,394	2,834	2,659	18,923	17,493	(1,430)	30,042	29,990	33,007	(3,017)	14,084
3400	Health & Welfare Benefits	2,747	(13)	1,531	27,298	28,966	1,668	41,763	50,823	45,746	5,077	18,447
3500	Unemployment Insurance	410	411	2,957	8,168	20,616	12,448	20,260	21,876	22,907	(1,031)	14,739
3600	Workers Comp Insurance	760	380	380	3,801	3,684	(117)	4,127	4,261	4,421	(160)	619
	<b>SUBTOTAL - Employee Benefits</b>	<b>12,553</b>	<b>9,911</b>	<b>13,742</b>	<b>96,273</b>	<b>110,510</b>	<b>14,238</b>	<b>166,570</b>	<b>181,189</b>	<b>180,394</b>	<b>795</b>	<b>84,121</b>

**East Bay Innovation Academy**

Budget vs. Actuals

As of January 31, 2015

		Actual			Budget vs. Actual			Budget				
		Nov	Dec	Jan	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
<b>4000</b>	<b>Books &amp; Supplies</b>	-	-	-								
4100	Approved Textbooks & Core Curricula M	643	-	400	23,070	28,465	5,395	31,665	31,665	31,665	-	8,595
4200	Books & Other Reference Materials	-	-	-	123	650	527	1,300	1,300	1,300	-	1,177
4300	Materials & Supplies	555	42	-	2,475	3,076	602	8,600	8,640	5,640	3,000	3,165
4320	Educational Software	-	-	-	2,251	3,771	1,520	7,525	7,560	7,560	-	5,309
4330	Office Supplies	1,443	329	1,372	8,632	7,560	(1,072)	8,000	10,800	10,800	-	2,168
4400	Noncapitalized Equipment	13	-	7,933	25,403	25,507	104	28,507	28,507	28,507	-	3,104
4410	Classroom Furniture, Equipment & Supp	-	2,069	2,002	10,766	11,764	998	7,594	8,764	11,764	(3,000)	998
4420	Computers (individual items less than \$5	1,408	1,377	(730)	75,321	75,866	545	77,251	77,251	79,751	(2,500)	4,430
4430	Non Classroom Related Furniture, Equip	-	-	-	763	959	196	959	959	959	-	196
4710	Student Food Services	2,052	1,505	1,232	7,489	8,935	1,446	23,328	21,870	17,870	4,000	10,381
	<b>SUBTOTAL - Books and Supplies</b>	<b>6,113</b>	<b>5,323</b>	<b>12,208</b>	<b>156,293</b>	<b>166,554</b>	<b>10,261</b>	<b>194,729</b>	<b>197,316</b>	<b>195,816</b>	<b>1,500</b>	<b>39,523</b>

**East Bay Innovation Academy**

Budget vs. Actuals

As of January 31, 2015

	Actual		Budget vs. Actual				Budget				
	Nov	Dec	Jan	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>										
5210	-	-	2,810	9,135	6,325	(2,810)	7,500	7,500	9,135	(1,635)	-
5220	-	-	-	-	-	-	2,250	2,250	2,250	-	2,250
5300	-	438	965	2,489	3,448	959	6,896	6,896	6,896	-	4,407
5450	2,573	920	920	9,935	9,203	(732)	11,043	11,043	11,043	-	1,108
5515	4,051	4,845	3,561	24,567	25,000	433	50,000	50,000	50,000	-	25,433
5535	6,329	2,223	5,895	24,191	22,193	(1,998)	40,688	40,688	40,688	-	16,497
5611	-	28,876	-	57,753	57,753	0	115,505	115,505	115,505	-	57,753
5615	-	-	117	1,952	2,400	448	4,800	4,800	4,800	-	2,848
5800	-	-	-	125	650	525	125	125	125	-	-
5803	-	-	-	-	-	-	8,200	8,200	8,200	-	8,200
5809	-	3	-	54	150	96	300	300	300	-	246
5810	3,088	-	4,086	42,109	42,109	-	86,000	86,000	85,023	977	42,914
5812	9,138	9,138	-	54,828	57,403	2,575	103,875	106,867	105,239	1,629	50,411
5815	5,273	5,325	3,568	88,690	70,294	(18,396)	74,524	92,117	92,117	-	3,427
5820	-	-	-	-	1,500	1,500	3,000	3,000	3,000	-	3,000
5824	-	-	-	-	7,789	7,789	15,123	15,578	15,578	-	15,578
5830	-	-	-	-	1,075	1,075	6,450	6,450	6,450	-	6,450
5833	-	-	-	10	5	(5)	10	10	10	-	-
5836	371	48	1,080	2,423	2,423	-	1,599	1,599	2,423	(825)	-
5839	-	-	298	301	150	(150)	2	2	301	(298)	-
5845	365	686	515	3,332	3,332	-	10,500	10,500	27,500	(17,000)	24,168
5851	-	-	64	64	108	44	-	-	216	(216)	152
5857	507	(90)	349	1,714	1,458	(256)	1,500	2,500	2,500	-	786
5860	-	175	-	175	87	(87)	-	175	175	-	-
5863	-	-	-	21,733	25,723	3,990	36,223	36,223	36,223	-	14,490
5869	7,940	2,337	1,875	15,927	20,472	4,545	41,375	41,375	41,375	-	25,448
5875	-	421	258	874	500	(374)	195	3,000	3,000	-	2,126
5878	-	-	-	2,863	3,000	138	3,000	3,000	3,000	-	138
5881	1,500	-	-	6,167	14,000	7,833	14,000	14,000	14,000	-	7,833
5884	123	373	184	1,085	7,250	6,165	15,490	15,490	14,501	989	13,416
5887	-	-	-	-	1,738	1,738	3,475	3,475	3,475	-	3,475
5899	-	(14)	36	36	-	(36)	-	-	-	-	(36)
5900	321	9,763	883	13,060	7,500	(5,560)	13,500	13,500	13,500	-	440
5915	32	-	-	84	850	766	1,700	1,700	1,700	-	1,616
<b>SUBTOTAL - Services &amp; Other Operati</b>	<b>41,609</b>	<b>65,467</b>	<b>27,464</b>	<b>385,676</b>	<b>395,890</b>	<b>10,214</b>	<b>678,848</b>	<b>703,868</b>	<b>720,247</b>	<b>(16,379)</b>	<b>334,571</b>

**East Bay Innovation Academy**  
Budget vs. Actuals

As of January 31, 2015

		Actual			Budget vs. Actual			Budget				
		Nov	Dec	Jan	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
<b>6000</b>	<b>Capital Outlay</b>											
	<b>SUBTOTAL - Capital Outlay</b>	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL EXPENSES</b>	<b>151,887</b>	<b>176,606</b>	<b>145,243</b>	<b>1,197,592</b>	<b>1,255,450</b>	<b>57,858</b>	<b>2,071,887</b>	<b>2,147,603</b>	<b>2,201,627</b>	<b>(54,025)</b>	<b>1,004,036</b>
<b>6900</b>	<b>Total Depreciation (includes Prior Year)</b>	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL EXPENSES including Depreciation</b>	<b>151,887</b>	<b>176,606</b>	<b>145,243</b>	<b>1,197,592</b>	<b>1,255,450</b>	<b>57,858</b>	<b>2,071,887</b>	<b>2,147,603</b>	<b>2,201,627</b>	<b>(54,025)</b>	<b>1,004,036</b>