

East Bay Innovation Academy

Multiyear Budget Summary
As of October 31, 2014

	2013/14	2014/15	2014/15	2015/16	2016/17
	Startup Budget	Approved Budget	November Budget Proposal	Preliminary Budget	Preliminary Budget
SUMMARY					
Revenue					
General Block Grant	-	1,708,198	1,512,277	2,277,852	3,204,407
Federal Revenue	125,600	398,372	326,445	218,045	110,871
Other State Revenues	-	107,903	126,873	200,720	269,024
Local Revenues	207	99,873	278	0	0
Fundraising and Grants	66,069	105,466	501,384	250,000	257,500
Total Revenue	191,876	2,419,812	2,467,257	2,946,617	3,841,803
Expenses					
Compensation and Benefits	11,064	1,462,566	1,198,310	1,865,998	2,392,418
Books and Supplies	13,145	413,540	194,729	249,297	298,888
Services and Other Op Exp	145,254	473,226	678,848	746,811	962,953
Capital Outlay	-	-	-	-	-
Total Expenses	169,463	2,349,332	2,071,887	2,862,106	3,654,259
Operating Income (excluding Depreciation)	22,414	70,480	395,369	84,511	187,544
<i>Operating Income (including Depreciation,</i>	22,414	70,480	395,369	84,511	187,544
Fund Balance					
Beginning Balance (Unaudited)	-	-	22,414	417,783	502,294
Operating Income (including Depr	22,414	70,480	395,369	84,511	187,544
Ending Fund Balance (including Depreciation)	22,414	70,480	417,783	502,294	689,838
Required Reserve Level (3%)		70,480	62,157	85,863	109,628
Ending Fund Balance as a % of Expenses	13%	3%	20%	18%	19%

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Detail					
Enrollment Breakdown					
6	-	139	140	110	110
7	-	93	75	126	99
8	-	-	-	75	126
9	-	-	-	-	75
Total Enrolled	-	232	215	311	410
ADA %					
4-6	0%	97%	95%	95%	95%
7-8	0%	97%	95%	95%	95%
Average	0%	97%	95%	95%	95%
ADA					
4-6	0.0	135.0	133.0	104.5	104.5
7-8	0.0	90.0	71.3	191.0	213.8
Total ADA	0.0	225.0	204.3	295.5	389.5
Demographic Information					
Enrollment (CBEDS)	-	232	215	311	410
# Free Lunch (Con App)	-	23	32	37	58
# Reduced Lunch (Con App)	-	40	-	37	58
# ELL (CALPADS)	-	4	18	27	36

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General Purpose Entitlement						
8011	Charter Schools General Purpose Ent	-	1,015,797	1,125,027	1,369,168	2,006,463
8012	Education Protection Account Entitlen	-	310,126	40,850	407,613	537,368
8096	Charter Schools in Lieu of Prop. Taxe	-	382,275	346,400	501,071	660,576
		-	1,708,198	1,512,277	2,277,852	3,204,407
8100 Federal Revenue						
8181	Special Education - Entitlement	-	-	-	22,353	32,334
8220	Child Nutrition Programs	-	37,872	19,174	37,692	59,629
8291	Title I	-	10,000	7,296	7,424	17,579
8292	Title II	-	500	576	576	1,330
8298	Implementation Grant	125,600	350,000	299,400	150,000	-
SUBTOTAL - Federal Income		125,600	398,372	326,445	218,045	110,871
8300 Other State Revenues						
8381	Special Education - Entitlement (Stat	-	100,000	93,333	137,689	183,410
8520	Child Nutrition - State	-	3,343	1,676	8,077	12,778
8550	Mandated Cost Reimbursements	-	4,560	-	7,091	9,738
8560	State Lottery Revenue	-	-	31,863	47,863	63,099
SUBTOTAL - Other State Income		-	107,903	126,873	200,720	269,024
8600 Other Local Revenue						
8634	Food Service Sales	-	99,873	278	-	-
8660	Interest	7	-	0	0	0
8690	Other Local Revenue	200	-	-	-	-
SUBTOTAL - Local Revenues		207	99,873	278	0	0
8800 Donations/Fundraising						
8801	Donations - Parents	-	-	3,050	-	-
8802	Donations - Private	66,069	105,466	498,250	250,000	257,500
8803	Fundraising	-	-	84	-	-
SUBTOTAL - Fundraising and Gran		66,069	105,466	501,384	250,000	257,500
TOTAL REVENUE		191,876	2,419,812	2,467,257	2,946,617	3,841,803

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EXPENSES						
Compensation & Benefits						
1000	Certificated Salaries					
1100	Teachers Salaries	-	500,000	578,130	892,070	1,218,652
1101	Teacher - Stipends	-	33,000	-	-	-
1111	Teacher - Bonuses	-	-	18,900	28,467	38,591
1148	Teacher - Special Ed	-	55,000	64,000	65,830	67,715
1300	Certificated Supervisor & Administrat	-	228,000	117,346	120,867	124,493
1311	Cert Admin - Bonuses	-	-	7,041	-	-
	SUBTOTAL - Certificated Employees	-	850,170	785,417	1,107,234	1,449,451
2000	Classified Salaries					
2101	Classified - PE	-	45,000	-	-	-
2102	Classified - Computer Science	-	70,000	-	-	-
2300	Classified Supervisor & Administrator	11,064	80,000	133,090	230,836	244,744
2311	Classified Admin - Bonuses	-	-	8,472	4,944	5,092
2400	Classified Clerical & Office Salaries	-	36,000	41,091	103,672	106,782
2601	Classified bonuses - Custom 1	-	3,450	-	-	-
2602	Classified bonuses - Custom 2	-	4,800	-	-	-
2603	Classified bonuses - Custom 3	-	1,080	-	-	-
	SUBTOTAL - Classified Employees	11,064	300,330	246,323	426,832	467,969
3000	Employee Benefits					
3100	STRS	-	80,196	70,377	132,837	203,627
3300	OASDI-Medicare-Alternative	-	35,674	30,042	44,745	52,229
3400	Health & Welfare Benefits	-	123,480	41,763	113,657	172,758
3500	Unemployment Insurance	-	15,190	20,260	16,149	15,704
3600	Workers Comp Insurance	-	57,526	4,127	24,545	30,679
	SUBTOTAL - Employee Benefits	-	312,066	166,570	331,933	474,998

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4000	Books & Supplies					
4100	Approved Textbooks & Core Curricul	-	40,000	31,665	32,614	33,593
4200	Books & Other Reference Materials	-	1,200	1,300	1,600	2,200
4300	Materials & Supplies	-	-	8,600	12,813	17,399
4315	Custodial Supplies	-	2,400	-	-	-
4320	Educational Software	200	15,000	7,525	23,250	31,500
4326	Art & Music Supplies	-	6,000	-	-	-
4330	Office Supplies	6,082	6,500	8,000	8,240	8,487
4400	Noncapitalized Equipment	-	140,325	28,507	29,362	30,243
4410	Classroom Furniture, Equipment & S	-	55,480	7,594	7,822	8,056
4420	Computers (individual items less thar	6,863	-	77,251	79,569	81,956
4430	Non Classroom Related Furniture, Et	-	835	959	180	270
4710	Student Food Services	-	145,800	23,328	53,846	85,184
	SUBTOTAL - Books and Supplies	13,145	413,540	194,729	249,297	298,888

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5000	Services & Other Operating Expenses					
5200	Travel & Conferences	1,200	-	-	-	-
5210	Conference Fees	-	4,200	7,500	8,240	10,609
5220	Travel and Lodging	4,082	2,100	2,250	2,700	3,600
5225	Travel - Meals & Entertainment	424	-	-	-	-
5300	Dues & Memberships	3,853	3,850	6,896	6,881	7,376
5450	Insurance - Other	3,938	13,000	11,043	20,150	27,300
5515	Janitorial, Gardening Services & Sup	-	150	50,000	51,500	53,045
5535	Utilities - All Utilities	-	33,600	40,688	52,080	70,560
5605	Equipment Leases	-	4,800	-	-	-
5611	Prop 39 Related Costs	-	115,505	115,505	172,092	233,680
5615	Repairs and Maintenance - Building	-	4,800	4,800	4,800	4,800
5800	Other Services & Operating Expense	3,526	-	125	129	133
5803	Accounting Fees	-	8,200	8,200	8,200	8,200
5809	Banking Fees	-	300	300	300	300
5810	Intersession	-	-	86,000	128,132	173,988
5812	Business Services	-	111,033	103,875	169,873	231,714
5815	Consultants - Instructional	92,678	80,000	74,524	8,000	8,000
5820	Consultants - Non Instructional - Cus	10,305	-	3,000	3,090	3,183
5824	District Oversight Fees	-	17,082	15,123	26,134	35,648
5830	Field Trips Expenses	-	6,000	6,450	9,300	12,600
5836	Fingerprinting	-	1,080	1,599	360	480
5843	Interest	-	-	-	800	600
5845	Legal Fees	16,264	-	10,500	10,815	11,139
5848	Licenses and Other Fees	900	-	-	-	-
5851	Marketing and Student Recruiting	5,232	-	-	-	-
5857	Payroll Fees	580	2,400	1,500	2,400	2,400
5860	Printing and Reproduction	430	-	-	-	-
5863	Professional Development	-	18,000	36,223	18,655	19,215
5869	Special Education Contract Instructo	625	5,906	41,375	7,000	8,750
5875	Staff Recruiting	660	3,500	195	201	207
5878	Student Assessment	-	-	3,000	3,090	3,183
5881	Student Information System	-	14,000	14,000	11,778	12,025
5884	Substitutes	-	-	15,490	-	-
5887	Technology Services	-	7,200	3,475	3,579	3,687
5900	Communications	-	14,400	13,500	14,400	14,400
5905	Communications - Cell Phones	-	120	-	120	120
5915	Postage and Delivery	538	2,000	1,700	2,000	2,000
5920	Communications - Telephone & Fax	20	-	-	-	-
	SUBTOTAL - Services & Other Ope	145,254	473,226	678,848	746,811	962,953

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6000	Capital Outlay					
	SUBTOTAL - Capital Outlay	-	-	-	-	-
TOTAL EXPENSES		169,463	2,349,332	2,071,887	2,862,106	3,654,259
6900	Total Depreciation (includes Prior)	-	-	-	-	-
TOTAL EXPENSES including Depreciation		169,463	2,349,332	2,071,887	2,862,106	3,654,259