

East Bay Innovation Academy

Budget vs. Actuals

1

As of October 31, 2014

	Actual			Budget vs. Actual			Budget			Variance (Prev vs. Curr Forecast)	Variance (Budget vs. Current Forecast)
	Aug	Sep	Oct	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	Approved Budget	Previous Month's Forecast	Current Forecast		
SUMMARY											
Revenue											
General Block Grant	-	-	567,798	567,798	567,798	-	1,708,198	1,548,861	1,512,277	(36,585)	(195,921)
Federal Revenue	-	-	18,725	45,000	45,000	-	398,372	348,247	326,445	(21,802)	(71,927)
Other State Revenues	-	-	-	-	-	-	107,903	128,549	126,873	(1,676)	18,970
Local Revenues	0	0	278	278	56	222	99,873	0	278	278	(99,595)
Fundraising and Grants	84	100	2,950	3,134	610	2,524	105,466	500,184	501,384	1,200	395,918
Total Revenue	84	100	589,751	616,210	613,463	2,746	2,419,812	2,525,841	2,467,257	(58,585)	47,444
Expenses											
Compensation and Benefits	81,170	104,493	126,898	340,069	335,484	(4,586)	1,462,566	1,168,705	1,198,310	(29,605)	264,256
Books and Supplies	26,516	11,432	7,413	132,649	136,785	4,136	413,540	229,308	194,729	34,578	218,811
Services and Other Operating Exp.	51,298	30,530	97,335	251,136	250,358	(778)	473,226	690,705	678,848	11,857	(205,622)
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	158,983	146,454	231,646	723,855	722,626	(1,228)	2,349,332	2,088,717	2,071,887	16,830	277,445
Operating Income (excluding Depreciation)	(158,899)	(146,354)	358,105	(107,645)	(109,163)	1,518	70,480	437,124	395,369	(41,755)	324,889
<i>Operating Income (including Depreciation)</i>	<i>(158,899)</i>	<i>(146,354)</i>	<i>358,105</i>	<i>(107,645)</i>	<i>(109,163)</i>	<i>1,518</i>	<i>70,480</i>	<i>437,124</i>	<i>395,369</i>	<i>(41,755)</i>	<i>324,889</i>
Fund Balance											
Beginning Balance (Unaudited)	(138,083)	(296,982)	(443,336)	22,414	22,414	-	22,414	22,414	22,414	-	-
Audit Adjustment	-	-	-	-	-	-	-	-	-	-	-
Beginning Balance (Audited)	-	-	-	22,414	22,414	-	22,414	22,414	22,414	-	-
Operating Income (including Depreciation)	(158,899)	(146,354)	358,105	(107,645)	(109,163)	1,518	70,480	437,124	395,369	(41,755)	324,889
Ending Fund Balance (including Depreciation)	(296,982)	(443,336)	(85,231)	(85,231)	(86,750)	1,518	92,894	459,538	417,783	(41,755)	324,889

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	Aug	Sep	Oct	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	Approved Budget	Previous Month's Forecast	Current Forecast		
Detail											
Enrollment Summary							-	-	-		
4-6							139	140	140	-	1
7-8							93	75	75	-	(18)
9-12							-	-	-	-	-
Total Enrolled							232	215	215		
ADA %											
4-6							97%	95%	95%		
7-8							97%	95%	95%		
9-12							97%	95%	95%		
Average							97%	95%	95%		
ADA											
4-6							135.0	133.0	133.0		
7-8							90.0	71.3	71.3		
9-12							0.0	0.0	0.0		
Total ADA							225.0	204.3	204.3		

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REVENUE											
General Purpose Entitlement											
8011 Charter Schools General Purpose Entitl	-	-	454,609	454,609	454,609	-	1,015,797	1,161,611	1,125,027	(36,585)	109,230
8012 Education Protection Account Entitlement	-	-	10,783	10,783	10,783	-	310,126	40,850	40,850	-	(269,276)
8096 Charter Schools in Lieu of Prop. Taxes (w	-	-	102,406	102,406	102,406	-	382,275	346,400	346,400	-	(35,875)
SUBTOTAL - General Block Grant	-	-	567,798	567,798	567,798	-	1,708,198	1,548,861	1,512,277	(36,585)	(195,921)
8100 Federal Revenue											
8220 Child Nutrition Programs	-	-	-	-	-	-	37,872	38,347	19,174	(19,174)	(18,698)
8291 Title I	-	-	-	-	-	-	10,000	10,000	7,296	(2,704)	(2,704)
8292 Title II	-	-	-	-	-	-	500	500	576	76	76
8298 Implementation Grant	-	-	18,725	45,000	45,000	-	350,000	299,400	299,400	-	(50,600)
8299 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Income	-	-	18,725	45,000	45,000	-	398,372	348,247	326,445	(21,802)	(71,927)
8300 Other State Revenues											
8381 Special Education - Entitlement (State)	-	-	-	-	-	-	100,000	93,333	93,333	-	(6,667)
8520 Child Nutrition - State	-	-	-	-	-	-	3,343	3,353	1,676	(1,676)	(1,667)
8550 Mandated Cost Reimbursements	-	-	-	-	-	-	4,560	-	-	-	(4,560)
8560 State Lottery Revenue	-	-	-	-	-	-	-	31,863	31,863	-	31,863
SUBTOTAL - Other State Income	-	-	-	-	-	-	107,903	128,549	126,873	(1,676)	18,970
8600 Other Local Revenue											
8634 Food Service Sales	-	-	278	278	56	222	99,873	-	278	278	(99,595)
8660 Interest	0	0	0	0	0	0	-	0	0	-	0.040000
SUBTOTAL - Local Revenues	0	0	278	278	56	222	99,873	0	278	278	(99,595)
8800 Donations/Fundraising											
8801 Donations - Parents	-	100	2,950	3,050	610	2,440	-	100	3,050	2,950	3,050
8802 Donations - Private	-	-	-	-	-	-	105,466	500,000	498,250	(1,750)	392,784
8803 Fundraising	84	-	-	84	-	84	-	84	84	-	84
SUBTOTAL - Fundraising and Grants	84	100	2,950	3,134	610	2,524	105,466	500,184	501,384	1,200	395,918
TOTAL REVENUE	84	100	589,751	616,210	613,463	2,746	2,419,812	2,525,841	2,467,257	(58,585)	47,444

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EXPENSES												
Compensation & Benefits												
1000	Certificated Salaries	-	-	-								
1100	Teachers Salaries	24,476	54,637	60,920	140,033	140,034	1	500,000	574,286	578,130	(3,844)	(78,130)
1101	Teacher - Stipends	-	-	-	-	-	-	33,000	-	-	-	33,000
1111	Teacher - Bonuses	-	-	-	-	-	-	-	18,960	18,900	60	(18,900)
1148	Teacher - Special Ed	2,905	5,810	6,524	15,238	15,238	(0)	55,000	64,000	64,000	-	(9,000)
1300	Certificated Supervisor & Administrator Salaries	19,833	19,833	16,476	72,238	72,238	0	228,000	106,413	117,346	(10,933)	110,654
1311	Cert Admin - Bonuses	-	-	-	-	-	-	-	6,600	7,041	(441)	(7,041)
1401	Certificated bonuses - Custom 1	-	-	-	-	-	-	23,370	-	-	-	23,370
1402	Certificated bonuses - Custom 2	-	-	-	-	-	-	10,800	-	-	-	10,800
SUBTOTAL - Certificated Employees		47,214	80,279	83,919	227,509	227,511	1	850,170	770,259	785,417	(15,158)	64,753
2000 Classified Salaries												
2101	Classified - PE	-	-	-	-	-	-	45,000	-	-	-	45,000
2102	Classified - Computer Science	-	-	-	-	-	-	70,000	-	-	-	70,000
2103	Classified - Tutors	1,400	6,566	7,818	15,785	15,918	133	60,000	63,670	63,670	-	(3,670)
2300	Classified Supervisor & Administrator Salaries	7,902	3,989	6,800	25,357	25,357	(0)	80,000	133,590	133,090	500	(53,090)
2311	Classified Admin - Bonuses	-	-	-	-	-	-	-	8,472	8,472	-	(8,472)
2400	Classified Clerical & Office Salaries	2,948	3,069	5,335	11,352	10,255	(1,097)	36,000	31,680	41,091	(9,411)	(5,091)
2601	Classified bonuses - Custom 1	-	-	-	-	-	-	3,450	-	-	-	3,450
2602	Classified bonuses - Custom 2	-	-	-	-	-	-	4,800	-	-	-	4,800
2603	Classified bonuses - Custom 3	-	-	-	-	-	-	1,080	-	-	-	1,080
SUBTOTAL - Classified Employees		12,250	13,624	19,953	52,493	51,529	(964)	300,330	237,412	246,323	(8,911)	54,007
3000 Employee Benefits												
3100	STRS	4,193	6,624	7,080	19,326	20,374	1,048	80,196	68,399	70,377	(1,978)	9,819
3300	OASDI-Medicare-Alternative	3,747	2,461	3,075	11,036	8,346	(2,691)	35,674	29,499	30,042	(543)	5,632
3400	Health & Welfare Benefits	12,272	(1,200)	11,962	23,034	15,187	(7,847)	123,480	39,600	41,763	(2,163)	81,717
3500	Unemployment Insurance	1,114	1,944	909	4,391	10,130	5,740	15,190	19,505	20,260	(755)	(5,070)
3600	Workers Comp Insurance	380	760	-	2,281	2,407	127	57,526	4,031	4,127	(96)	53,399
SUBTOTAL - Employee Benefits		21,706	10,589	23,026	60,067	56,444	(3,623)	312,066	161,034	166,570	(5,536)	145,496

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4000 Books & Supplies											
4100 Approved Textbooks & Core Curricula M	14,511	3,825	3,691	22,027	23,665	1,638	40,000	31,665	31,665	-	8,336
4200 Books & Other Reference Materials	-	52	-	123	325	202	1,200	1,300	1,300	-	(100)
4300 Materials & Supplies	502	1,376	-	1,877	2,345	468	-	8,600	8,600	-	(8,600)
4315 Custodial Supplies	-	-	-	-	-	-	2,400	-	-	-	2,400
4320 Educational Software	-	2,251	-	2,251	2,251	-	15,000	7,525	7,525	-	7,475
4326 Art & Music Supplies	-	-	-	-	-	-	6,000	-	-	-	6,000
4330 Office Supplies	3,087	1,610	311	5,488	4,160	(1,328)	6,500	8,000	8,000	-	(1,500)
4400 Noncapitalized Equipment	158	1,048	951	17,458	17,507	49	140,325	38,972	28,507	10,465	111,818
4410 Classroom Furniture, Equipment & Supp	4,723	-	-	6,694	7,594	900	55,480	7,594	7,594	-	47,886
4420 Computers (individual items less than \$5	4,033	476	554	73,267	73,312	46	-	80,224	77,251	2,973	(77,251)
4430 Non Classroom Related Furniture, Equip	93	-	-	763	959	196	835	959	959	-	(124)
4710 Student Food Services	(590)	794	1,907	2,701	4,666	1,965	145,800	44,469	23,328	21,141	122,472
SUBTOTAL - Books and Supplies	26,516	11,432	7,413	132,649	136,785	4,136	413,540	229,308	194,729	34,578	218,811

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5000	Services & Other Operating Expenses										
5210	4,500	-	325	6,325	6,325	-	4,200	7,500	7,500	-	(3,300)
5220	(172)	-	-	-	-	-	2,100	2,250	2,250	-	(150)
5300	253	40	474	1,086	1,379	293	3,850	6,326	6,896	(570)	(3,046)
5450	920	1,841	-	5,522	6,442	920	13,000	11,043	11,043	-	1,957
5515	183	3,667	8,260	12,110	10,000	(2,110)	150	70,000	50,000	20,000	(49,850)
5535	1,798	3,516	3,792	9,745	11,097	1,352	33,600	40,688	40,688	-	(7,088)
5605	-	-	-	-	-	-	4,800	-	-	-	4,800
5611	-	-	28,876	28,876	28,876	0	115,505	115,505	115,505	-	-
5615	254	1,023	559	1,835	960	(875)	4,800	4,800	4,800	-	-
5800	-	70	-	125	-	(125)	-	125	125	-	(125)
5803	-	-	-	-	-	-	8,200	8,200	8,200	-	-
5809	-	21	30	51	60	9	300	300	300	-	-
5810	-	2,800	32,136	34,936	30,000	(4,936)	-	86,000	86,000	-	(86,000)
5812	9,138	9,138	9,138	36,552	28,329	(8,222)	111,033	106,424	103,875	2,549	7,158
5815	12,338	5,046	5,133	74,524	69,394	(5,130)	80,000	72,694	74,524	(1,830)	5,476
5824	-	-	-	-	3,025	3,025	17,082	15,489	15,123	366	1,959
5830	-	-	-	-	-	-	6,000	6,450	6,450	-	(450)
5836	-	25	700	925	1,599	674	1,080	834	1,599	(765)	(519)
5839	2	-	-	2	0	(2)	-	2	2	-	(2)
5845	234	462	1,072	1,767	1,750	(17)	-	10,500	10,500	-	(10,500)
5857	198	245	391	948	500	(448)	2,400	1,500	1,500	-	900
5863	16,223	-	5,510	21,733	21,723	(10)	18,000	28,740	36,223	(7,483)	(18,223)
5869	2,313	-	1,463	3,775	7,931	4,156	5,906	41,375	41,375	-	(35,469)
5875	-	195	-	195	-	(195)	3,500	195	195	-	3,305
5878	2,863	-	-	2,863	3,000	138	-	3,000	3,000	-	(3,000)
5881	-	-	-	4,667	9,333	4,667	14,000	14,000	14,000	-	-
5884	-	-	406	406	3,098	2,692	-	18,090	15,490	2,600	(15,490)
5887	-	-	-	-	695	695	7,200	3,475	3,475	-	3,725
5899	-	412	(398)	14	-	(14)	-	-	-	-	-
5900	322	598	838	2,093	3,900	1,807	14,400	13,500	13,500	-	900
5905	-	-	-	-	-	-	120	-	-	-	120
5915	(68)	-	53	53	340	287	2,000	1,700	1,700	-	300
SUBTOTAL - Services & Other Operati	51,298	30,530	97,335	251,136	250,358	(778)	473,226	690,705	678,848	11,857	(205,622)

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6000	Capital Outlay											
	SUBTOTAL - Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
	TOTAL EXPENSES	158,983	146,454	231,646	723,855	722,626	(1,228)	2,349,332	2,088,717	2,071,887	16,830	277,445
6900	Total Depreciation (includes Prior Year)	-	-	-	-	-	-	-	-	-	-	-
	TOTAL EXPENSES including Depreciation	158,983	146,454	231,646	723,855	722,626	(1,228)	2,349,332	2,088,717	2,071,887	16,830	277,445