

East Bay Innovation Academy

Budget vs. Actuals

As of August 31, 2014

	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Forecast YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
SUMMARY										
Revenue										
General Block Grant	-	-	-	-	-	1,708,198	1,548,861	1,548,861	-	1,548,861
Federal Revenue	26,275	-	26,275	26,275	-	398,372	348,247	348,247	-	321,972
Other State Revenues	-	-	-	-	-	107,903	128,549	128,549	-	128,549
Local Revenues	0	0	0	-	0	99,873	-	0	0	-
Fundraising and Grants	-	84	84	-	84	105,466	500,000	500,084	84	500,000
Total Revenue	26,275	84	26,359	26,275	84	2,419,812	2,525,657	2,525,741	84	2,499,383
Expenses										
Compensation and Benefits	27,509	81,170	108,678	104,458	(4,221)	1,462,566	1,267,938	1,269,272	(1,334)	1,160,594
Books and Supplies	87,288	26,516	113,804	109,660	(4,145)	413,540	229,308	229,308	-	115,503
Services and Other Operating Exp.	71,974	51,298	123,272	87,341	(35,931)	473,226	690,433	690,436	(2)	567,164
Capital Outlay	-	-	-	-	-	-	-	-	-	-
Total Expenses	186,771	158,983	345,754	301,458	(44,296)	2,349,332	2,187,679	2,189,016	(1,337)	1,843,261
Operating Income (excluding Depreciation)	(160,496)	(158,899)	(319,396)	(275,184)	(44,212)	70,480	337,978	336,726	(1,253)	656,121
<i>Operating Income (including Depreciation)</i>	<i>(160,496)</i>	<i>(158,899)</i>	<i>(319,396)</i>	<i>(275,184)</i>	<i>(44,212)</i>	<i>70,480</i>	<i>337,978</i>	<i>336,726</i>	<i>(1,253)</i>	<i>656,121</i>
Fund Balance										
Beginning Balance (Unaudited)	22,414	(138,083)	22,414	22,414		22,414	22,414	22,414		
Audit Adjustment	-		-	-		-	-	-		
Beginning Balance (Audited)	22,414		22,414	22,414		22,414	22,414	22,414		
Operating Income (including Depreciation)	(160,496)	(158,899)	(319,396)	(275,184)		70,480	337,978	336,726		
Ending Fund Balance (including Depreciation)	(138,083)	(296,982)	(296,982)	(252,770)		92,894	360,392	359,139		

East Bay Innovation Academy

Budget vs. Actuals

As of August 31, 2014

	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Forecast YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
Detail										
Enrollment Summary						-	-	-		
4-6						139	140	140	-	
7-8						93	75	75	-	
9-12						-	-	-	-	
Total Enrolled						232	215	215		
ADA %										
4-6						97%	95%	95%		
7-8						97%	95%	95%		
9-12						97%	95%	95%		
Average						97%	95%	95%		
ADA										
4-6						135.0	133.0	133.0		
7-8						90.0	71.3	71.3		
9-12						0.0	0.0	0.0		
Total ADA						225.0	204.3	204.3		

East Bay Innovation Academy

Budget vs. Actuals

As of August 31, 2014

		Actual		Budget vs. Actual			Budget				
		Jul	Aug	Actual YTD	Forecast YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
REVENUE											
General Purpose Entitlement											
8011	Charter Schools General Purpose Entitle	-	-	-	-	-	1,015,797	1,161,611	1,161,611	-	1,161,611
8012	Education Protection Account Entitlemer	-	-	-	-	-	310,126	40,850	40,850	-	40,850
8096	Charter Schools in Lieu of Prop. Taxes (-	-	-	-	-	382,275	346,400	346,400	-	346,400
		-	-	-	-	-	1,708,198	1,548,861	1,548,861	-	1,548,861
8100 Federal Revenue											
8220	Child Nutrition Programs	-	-	-	-	-	37,872	38,347	38,347	-	38,347
8291	Title I	-	-	-	-	-	10,000	10,000	10,000	-	10,000
8292	Title II	-	-	-	-	-	500	500	500	-	500
8298	Implementation Grant	26,275	-	26,275	26,275	-	350,000	299,400	299,400	-	273,125
8299	All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Income		26,275	-	26,275	26,275	-	398,372	348,247	348,247	-	321,972
8300 Other State Revenues											
8381	Special Education - Entitlement (State)	-	-	-	-	-	100,000	93,333	93,333	-	93,333
8520	Child Nutrition - State	-	-	-	-	-	3,343	3,353	3,353	-	3,353
8550	Mandated Cost Reimbursements	-	-	-	-	-	4,560	-	-	-	-
8560	State Lottery Revenue	-	-	-	-	-	-	31,863	31,863	-	31,863
SUBTOTAL - Other State Income		-	-	-	-	-	107,903	128,549	128,549	-	128,549
8600 Other Local Revenue											
8634	Food Service Sales	-	-	-	-	-	99,873	-	-	-	-
8660	Interest	0	0	0	-	0	-	-	0	0	-
SUBTOTAL - Local Revenues		0	0	0	-	0	99,873	-	0	0	-
8800 Donations/Fundraising											
8802	Donations - Private	-	-	-	-	-	105,466	500,000	500,000	-	500,000
8803	Fundraising	-	84	84	-	84	-	-	84	84	-
SUBTOTAL - Fundraising and Grants		-	84	84	-	84	105,466	500,000	500,084	84	500,000
TOTAL REVENUE		26,275	84	26,359	26,275	84	2,419,812	2,525,657	2,525,741	84	2,499,383

East Bay Innovation Academy

Budget vs. Actuals

As of August 31, 2014

		Actual		Budget vs. Actual			Budget				
		Jul	Aug	Actual YTD	Forecast YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
EXPENSES											
Compensation & Benefits											
1000	Certificated Salaries	-	-								
1100	Teachers Salaries	-	24,476	24,476	24,762	286	500,000	574,286	574,286	-	549,810
1101	Teacher - Stipends	-	-	-	-	-	33,000	-	-	-	-
1111	Teacher - Bonuses	-	-	-	-	-	-	18,960	18,960	-	18,960
1148	Teacher - Special Ed	-	2,905	2,905	3,048	143	55,000	64,000	64,000	-	61,095
1300	Certificated Supervisor & Administrator	16,096	19,833	35,929	36,080	150	228,000	234,413	234,413	-	198,484
1311	Cert Admin - Bonuses	-	-	-	-	-	-	11,520	11,520	-	11,520
1401	Certificated bonuses - Custom 1	-	-	-	-	-	23,370	-	-	-	-
1402	Certificated bonuses - Custom 2	-	-	-	-	-	10,800	-	-	-	-
	SUBTOTAL - Certificated Employees	16,096	47,214	63,310	63,889	579	850,170	903,179	903,179	-	839,868
2000 Classified Salaries											
2101	Classified - PE	-	-	-	-	-	45,000	-	-	-	-
2102	Classified - Computer Science	-	-	-	-	-	70,000	-	-	-	-
2103	Classified - Tutors	-	1,400	1,400	3,184	1,783	60,000	63,670	63,670	-	62,270
2300	Classified Supervisor & Administrator St	6,667	7,902	14,569	15,068	500	80,000	83,000	84,235	(1,235)	69,666
2311	Classified Admin - Bonuses	-	-	-	-	-	-	11,400	11,400	-	11,400
2400	Classified Clerical & Office Salaries	-	2,948	2,948	2,880	(68)	36,000	31,680	31,680	-	28,733
2601	Classified bonuses - Custom 1	-	-	-	-	-	3,450	-	-	-	-
2602	Classified bonuses - Custom 2	-	-	-	-	-	4,800	-	-	-	-
2603	Classified bonuses - Custom 3	-	-	-	-	-	1,080	-	-	-	-
	SUBTOTAL - Classified Employees	6,667	12,250	18,916	21,132	2,215	300,330	189,750	190,985	(1,235)	172,069
3000 Employee Benefits											
3100	STRS	1,429	4,193	5,622	5,673	51	80,196	80,202	80,202	-	74,580
3300	OASDI-Medicare-Alternative	1,754	3,747	5,500	2,073	(3,427)	35,674	27,773	27,867	(94)	22,367
3400	Health & Welfare Benefits	-	12,272	12,272	8,000	(4,272)	123,480	44,000	44,000	-	31,728
3500	Unemployment Insurance	423	1,114	1,537	1,866	329	15,190	18,662	18,662	-	17,125
3600	Workers Comp Insurance	1,140	380	1,520	1,824	303	57,526	4,372	4,377	(5)	2,856
	SUBTOTAL - Employee Benefits	4,746	21,706	26,452	19,437	(7,015)	312,066	175,009	175,108	(99)	148,657

East Bay Innovation Academy

Budget vs. Actuals

As of August 31, 2014

		Actual		Budget vs. Actual			Budget				
		Jul	Aug	Actual YTD	Forecast YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
4000	Books & Supplies										
4100	Approved Textbooks & Core Curricula M	-	14,511	14,511	8,065	(6,446)	40,000	31,665	31,665	-	17,154
4200	Books & Other Reference Materials	71	-	71	-	(71)	1,200	1,300	1,300	-	1,229
4300	Materials & Supplies	-	502	502	-	(502)	-	8,600	8,600	-	8,098
4315	Custodial Supplies	-	-	-	-	-	2,400	-	-	-	-
4320	Educational Software	-	-	-	-	-	15,000	7,525	7,525	-	7,525
4326	Art & Music Supplies	-	-	-	-	-	6,000	-	-	-	-
4330	Office Supplies	480	3,087	3,568	3,200	(368)	6,500	8,000	8,000	-	4,432
4400	Noncapitalized Equipment	15,301	158	15,459	15,500	41	140,325	38,972	38,972	-	23,513
4410	Classroom Furniture, Equipment & Sup	1,972	4,723	6,694	7,594	900	55,480	7,594	7,594	-	900
4420	Computers (individual items less than \$	68,204	4,033	72,236	74,631	2,395	-	80,224	80,224	-	7,988
4430	Non Classroom Related Furniture, Equi	670	93	763	670	(93)	835	959	959	-	196
4710	Student Food Services	590	(590)	-	-	-	145,800	44,469	44,469	-	44,469
	SUBTOTAL - Books and Supplies	87,288	26,516	113,804	109,660	(4,145)	413,540	229,308	229,308	-	115,503

East Bay Innovation Academy

Budget vs. Actuals

As of August 31, 2014

	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Forecast YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
5000	Services & Other Operating Expenses									
5210	1,500	4,500	6,000	1,500	(4,500)	4,200	7,500	7,500	-	1,500
5220	172	(172)	-	-	-	2,100	2,250	2,250	-	2,250
5300	319	253	572	-	(572)	3,850	6,326	6,326	-	5,754
5450	2,761	920	3,681	4,601	920	13,000	11,043	11,043	-	7,362
5515	-	183	183	-	(183)	150	70,000	70,000	-	69,817
5535	639	1,798	2,437	3,699	1,262	33,600	40,688	40,688	-	38,251
5605	-	-	-	-	-	4,800	-	-	-	-
5611	-	-	-	-	-	115,505	115,505	115,505	-	115,505
5615	-	254	254	-	(254)	4,800	4,800	4,800	-	4,546
5800	55	-	55	-	(55)	-	3,900	3,900	-	3,845
5803	-	-	-	-	-	8,200	8,200	8,200	-	8,200
5809	-	-	-	-	-	300	-	-	-	-
5810	-	-	-	-	-	-	86,000	86,000	-	86,000
5812	9,138	9,138	18,276	9,675	(8,601)	111,033	106,424	106,424	-	88,148
5815	52,007	12,338	64,345	57,444	(6,901)	80,000	72,694	72,694	-	8,349
5824	-	-	-	-	-	17,082	15,489	15,489	-	15,489
5830	-	-	-	-	-	6,000	6,450	6,450	-	6,450
5836	200	-	200	380	180	1,080	760	760	-	560
5839	-	2	2	-	(2)	-	-	2	(2)	-
5845	-	234	234	1,750	1,516	-	10,500	10,500	-	10,266
5857	114	198	312	250	(62)	2,400	1,500	1,500	-	1,188
5863	-	16,223	16,223	-	(16,223)	18,000	28,740	28,740	-	12,517
5869	-	2,313	2,313	1,875	(438)	5,906	41,375	41,375	-	39,063
5875	-	-	-	-	-	3,500	-	-	-	-
5878	-	2,863	2,863	-	(2,863)	-	3,000	3,000	-	138
5881	4,667	-	4,667	4,667	0	14,000	14,000	14,000	-	9,333
5884	-	-	-	-	-	-	18,090	18,090	-	18,090
5887	-	-	-	-	-	7,200	-	-	-	-
5900	335	322	657	1,500	843	14,400	13,500	13,500	-	12,843
5905	-	-	-	-	-	120	-	-	-	-
5915	68	(68)	-	-	-	2,000	1,700	1,700	-	1,700
SUBTOTAL - Services & Other Operat	71,974	51,298	123,272	87,341	(35,931)	473,226	690,433	690,436	(2)	567,164

East Bay Innovation Academy

Budget vs. Actuals

As of August 31, 2014

		Actual		Budget vs. Actual			Budget				
		Jul	Aug	Actual YTD	Forecast YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
6000	Capital Outlay										
	SUBTOTAL - Capital Outlay	-	-	-	-	-	-	-	-	-	-
	TOTAL EXPENSES	186,771	158,983	345,754	301,458	(44,296)	2,349,332	2,187,679	2,189,016	(1,337)	1,843,261
6900	Total Depreciation (includes Prior Year)	-	-	-	-	-	-	-	-	-	-
	TOTAL EXPENSES including Depreciation	186,771	158,983	345,754	301,458	(44,296)	2,349,332	2,187,679	2,189,016	(1,337)	1,843,261