



EAST BAY
INNOVATION
ACADEMY

Unaudited Actuals

FY 2020-21

EBIA, August 2-21

\$373K operating income, \$22K is restricted

		Re-approved Budget	Previous Month's Forecast	Unaudited Actuals
SUMMARY				
Revenue				
	LCFF Entitlement	5,418,258	5,453,154	5,512,969
	Federal Revenue	721,089	488,716	513,372
	Other State Revenues	774,619	1,157,681	963,398
	Local Revenues	162,336	173,287	294,563
	Fundraising and Grants	144,056	104,056	102,537
	Total Revenue	7,220,358	7,376,894	7,386,839
Expenses				
	Compensation and Benefits	4,953,494	4,991,879	5,050,243
	Books and Supplies	383,774	471,153	427,182
	Services and Other Operating Expenditures	1,859,095	1,642,112	1,536,559
	Depreciation	-	-	-
	Total Expenses	7,196,362	7,105,144	7,013,984
	Operating Income	23,996	271,751	372,855

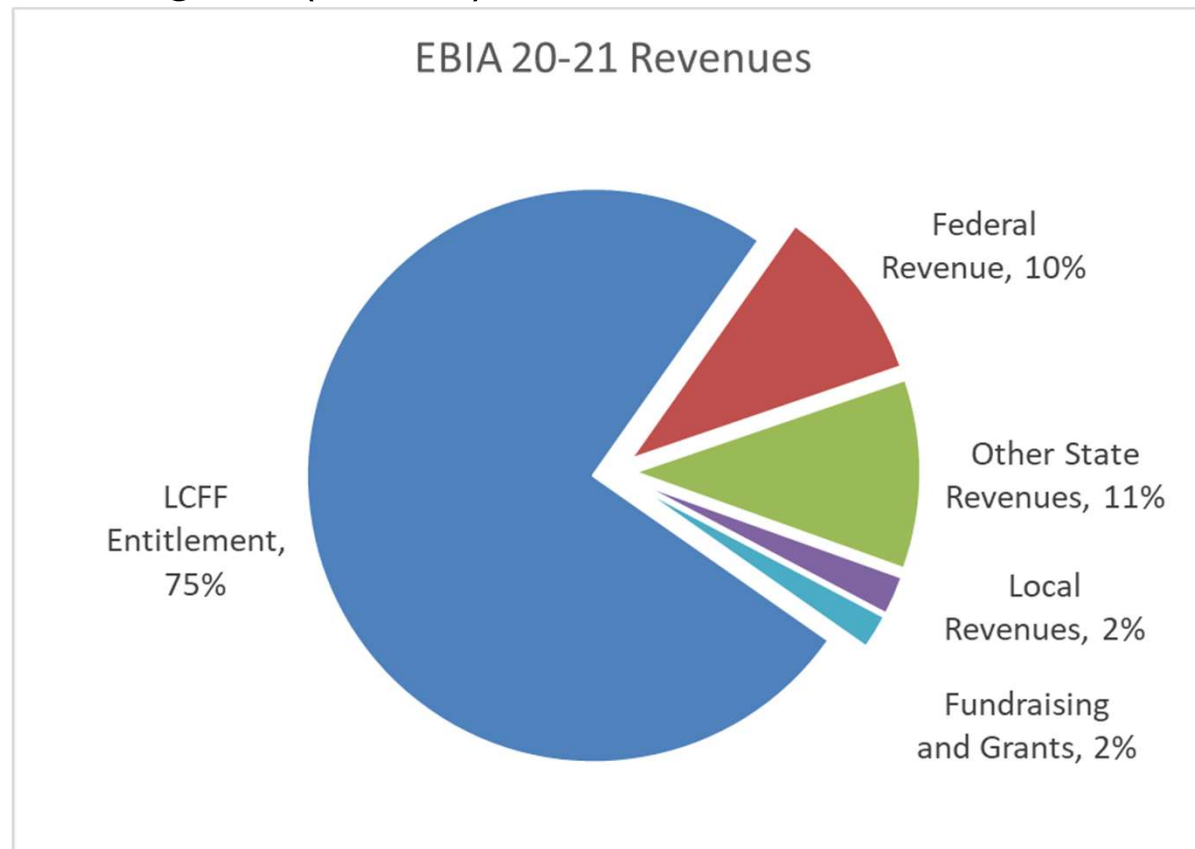
Fund balance at \$1.06M (15% of expenses)



Revenue Highlights

FY 20-21 revenues: \$7.4M

- LCFF \$5.5M (same ADA as prior year)
 - CARES ACT \$380K
- Local rev includes Oakland Measure N and G1 (\$266K)
- Fundraising rev (\$102K)



Expense Highlights

FY 20-21 expenses: \$7.0M

- Compensation and benefits (\$5.1M)
- Impacted by pandemic: Quest (afterschool), nutrition, tech, facilities/utilities

