

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

CHARTER SCHOOL CERTIFICATION

Charter School Name: East Bay Innovation Academy
(name continued)
CDS #: 01-61259-0129932
Charter Approving Entity: Oakland Unified School District
County: Alameda
Charter #: 1620
Fiscal Year: 2021/22

To the entity that approved the charter school:

(x) 2021/22 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved by the governing board of the charter school, it includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP), and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Print Name: Michelle Cho Title: Executive Director

To the County Superintendent of Schools:

(x) 2021/22 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Print Name: Minh Co Title: Accounting Manager

For additional information on the BUDGET, please contact:

For Approving Entity:

Minh Co
Name

Accounting Manager
Title

510-879-0132
Telephone

minh.co@ousd.org
E-mail address

For Charter School:

Michelle Cho
Name

Executive Director
Title

510-577-9557
Telephone

michelle.cho@eastbayia.org
E-mail address

() 2021/22 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
ACOE District Advisor

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy

(name continued) _____

CDS #: 01-61259-0129932

Charter Approving Entity: Oakland Unified School District

County: Alameda

Charter #: 1620

Budgeting Period: 2021/22

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
A. REVENUES					
1. LCFF Sources					
State Aid - Current Year	8011	3,841,228.15	3,857,856.07		3,857,856.07
Education Protection Account State Aid - Current Year	8012	118,716.00	114,540.00		114,540.00
State Aid - Prior Years	8019	0.00			0.00
Transfer of Charter Schools in Lieu of Property Taxes	8096	1,493,209.85	1,628,151.74		1,628,151.74
Other LCFF Transfers	8091, 8097				0.00
Total, LCFF Sources		5,453,154.00	5,600,547.81	0.00	5,600,547.81
2. Federal Revenues					
Every Student Succeeds Act (Titles I - V)	8290	60,445.00		66,925.00	66,925.00
Special Education - Federal	8181, 8182	77,500.00		78,625.00	78,625.00
Child Nutrition - Federal	8220	6,636.17		20,582.10	20,582.10
Donated Food Commodities	8221				0.00
Other Federal Revenues	8110, 8260-8299	344,135.00		183,940.00	183,940.00
Total, Federal Revenues		488,716.17	0.00	350,072.10	350,072.10
3. Other State Revenues					
Special Education - State	StateRevSE	520,228.75		562,192.54	562,192.54
All Other State Revenues	StateRevAO	637,452.40	405,154.86	252,690.30	657,845.16
Total, Other State Revenues		1,157,681.15	405,154.86	814,882.84	1,220,037.70
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	277,343.08	200,781.93	150,329.00	351,110.93
Total, Local Revenues		277,343.08	200,781.93	150,329.00	351,110.93
5. TOTAL REVENUES					
		7,376,894.40	6,206,484.60	1,315,283.94	7,521,768.53
B. EXPENDITURES					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100	2,543,543.70	2,142,136.21	606,952.95	2,749,089.16
Certificated Pupil Support Salaries	1200	0.00			0.00
Certificated Supervisors' and Administrators' Salaries	1300	844,040.17	771,597.19	93,520.00	865,117.19
Other Certificated Salaries	1900	0.00			0.00
Total, Certificated Salaries		3,387,583.87	2,913,733.41	700,472.95	3,614,206.35
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	2100	191,305.08	61,840.00	180,560.00	242,400.00
Non-certificated Support Salaries	2200	0.00			0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	106,733.33	123,750.00	1,250.00	125,000.00
Clerical and Office Salaries	2400	234,523.00	250,365.23	20,894.58	271,259.81
Other Non-certificated Salaries	2900	0.00	33,600.00		33,600.00
Total, Non-certificated Salaries		532,561.41	469,555.23	202,704.58	672,259.81

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	Est. Actuals	Current Budget Year		Total
		Prior Year	Unrest.	Rest.	
3. Employee Benefits					
STRS	3101-3102	547,094.80	456,998.85	121,997.01	578,995.86
PERS	3201-3202	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	90,259.91	82,265.01	21,960.85	104,225.87
Health and Welfare Benefits	3401-3402	354,214.51	325,628.39	86,927.33	412,555.72
Unemployment Insurance	3501-3502	22,286.90	16,630.46	4,439.54	21,070.00
Workers' Compensation Insurance	3601-3602	48,368.45	33,832.89	9,031.78	42,864.66
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00		0.00
Other Employee Benefits	3901-3902	9,508.65	11,515.31	3,074.04	14,589.35
Total, Employee Benefits		1,071,733.22	926,870.90	247,430.55	1,174,301.45
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	13,794.00	13,576.20	0.00	13,576.20
Books and Other Reference Materials	4200	3,204.28	3,057.50	0.00	3,057.50
Materials and Supplies	4300	117,130.00	130,740.50	0.00	130,740.50
Noncapitalized Equipment	4400	317,434.00	120,612.08	0.00	120,612.08
Food	4700	19,590.42	38,343.60	23,522.40	61,866.00
Total, Books and Supplies		471,152.70	306,329.88	23,522.40	329,852.28
5. Services and Other Operating Expenditures					
Subagreements for Services	5100	0.00	0.00	0.00	0.00
Travel and Conferences	5200	5,000.00	5,100.00	0.00	5,100.00
Dues and Memberships	5300	15,510.81	12,761.03	0.00	12,761.03
Insurance	5400	62,409.00	81,070.00	0.00	81,070.00
Operations and Housekeeping Services	5500	207,000.00	217,920.00	0.00	217,920.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	379,709.93	236,962.08	249,750.00	486,712.08
Transfers of Direct Costs	5700-5799				0.00
Professional/Consulting Services & Operating Expend.	5800	943,158.56	623,262.01	238,214.10	861,476.11
Communications	5900	29,324.06	39,720.00		39,720.00
Total, Services and Other Operating Expenditures		1,642,112.37	1,216,795.11	487,964.10	1,704,759.21
6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)					
Land and Improvements of Land	6100-6170				0.00
Buildings and Improvements of Buildings	6200				0.00
Books and Media for New School Libraries or Major					
Expansion of School Libraries	6300				0.00
Equipment	6400				0.00
Equipment Replacement	6500				0.00
Depreciation Expense (for full accrual basis only)	6900				0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00
7. Other Outgo					
Tuition to Other Schools	7110-7143				0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213				0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE				0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO				0.00
All Other Transfers	7281-7299				0.00
Transfer of Indirect Costs	7300-7399				0.00
Debt Service:					
Interest	7438				0.00
Principal	7439				0.00
Total, Other Outgo		0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		7,105,143.57	5,833,284.52	1,662,094.58	7,495,379.10
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		271,750.83	373,200.07	(346,810.64)	26,389.43

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979				0.00
2. Less: Other Uses	7630-7699				0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999		(346,810.64)	346,810.64	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	(346,810.64)	346,810.64	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)					
		271,750.83	26,389.43	(0.00)	26,389.43
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	688,225.62	959,974.83		959,974.83
b. Adjustments/Restatements to Beginning Balance	9793, 9795	(1.62)			0.00
c. Adjusted Beginning Balance		688,224.00	959,974.83	0.00	959,974.83
2. Ending Fund Balance, June 30 (E + F.1.c.)		959,974.83	986,364.26	(0.00)	986,364.26
Components of Ending Fund Balance					
a. Nonspendable					
Revolving Cash	9711				0.00
Stores	9712				0.00
Prepaid Expenditures	9713				0.00
All Others	9719				0.00
b. Restricted					
	9740				0.00
c. Committed					
Stabilization Arrangements	9750				0.00
Other Commitments	9760				0.00
d. Assigned					
Other Assignments	9780				0.00
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789		374,768.96		374,768.96
Unassigned / Unappropriated Amount	9790	959,974.83	611,595.31	(0.00)	611,595.31

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
 (name continued) _____
 CDS #: 01-61259-0129932
 Charter Approving Entity: Oakland Unified School District
 County: Alameda
 Charter #: 1620
 Fiscal Year: 2021/22

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2021/22			Totals for 2022/23	Totals for 2023/24
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	3,857,856.07	0.00	3,857,856.07	4,129,040.30	4,327,949.77
Education Protection Account State Aid - Current Year	8012	114,540.00	0.00	114,540.00	117,300.00	117,240.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	1,628,151.74	0.00	1,628,151.74	1,667,384.31	1,666,531.43
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF Sources		5,600,547.81	0.00	5,600,547.81	5,913,724.61	6,111,721.20
2. Federal Revenues						
Every Student Succeeds Act (Titles I - V)	8290	0.00	66,925.00	66,925.00	66,400.00	69,655.00
Special Education - Federal	8181, 8182	0.00	78,625.00	78,625.00	75,625.00	77,500.00
Child Nutrition - Federal	8220	0.00	20,582.10	20,582.10	21,092.40	21,092.40
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	183,940.00	183,940.00		
Total, Federal Revenues		0.00	350,072.10	350,072.10	163,117.40	168,247.40
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	562,192.54	562,192.54	573,406.82	575,496.52
All Other State Revenues	StateRevAO	405,154.86	252,690.30	657,845.16	363,496.80	368,833.80
Total, Other State Revenues		405,154.86	814,882.84	1,220,037.70	936,903.62	944,330.32
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	200,781.93	150,329.00	351,110.93	484,291.75	524,147.22
Total, Local Revenues		200,781.93	150,329.00	351,110.93	484,291.75	524,147.22
5. TOTAL REVENUES						
		6,206,484.60	1,315,283.94	7,521,768.53	7,498,037.38	7,748,446.14
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	2,142,136.21	606,952.95	2,749,089.16	2,555,507.28	2,644,950.03
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	771,597.19	93,520.00	865,117.19	895,396.30	926,735.17
Other Certificated Salaries	1900	0.00	0.00	0.00		
Total, Certificated Salaries		2,913,733.41	700,472.95	3,614,206.35	3,450,903.57	3,571,685.20
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	61,840.00	180,560.00	242,400.00	250,884.00	259,664.94
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	123,750.00	1,250.00	125,000.00	129,375.00	133,903.13
Clerical and Office Salaries	2400	250,365.23	20,894.58	271,259.81	241,941.40	250,409.35
Other Non-certificated Salaries	2900	33,600.00	0.00	33,600.00	34,776.00	35,280.00
Total, Non-certificated Salaries		469,555.23	202,704.58	672,259.81	656,976.40	679,257.41

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	FY 2021/22			Totals for 2022/23	Totals for 2023/24
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	456,998.85	121,997.01	578,995.86	624,613.55	646,475.02
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	82,265.01	21,960.85	104,225.87	100,674.80	104,130.63
Health and Welfare Benefits	3401-3402	325,628.39	86,927.33	412,555.72	429,357.99	463,706.63
Unemployment Insurance	3501-3502	16,630.46	4,439.54	21,070.00	19,565.00	19,565.00
Workers' Compensation Insurance	3601-3602	33,832.89	9,031.78	42,864.66	41,078.80	42,509.43
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	11,515.31	3,074.04	14,589.35	13,159.35	13,619.92
Total, Employee Benefits		926,870.90	247,430.55	1,174,301.45	1,228,449.48	1,290,006.63
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	13,576.20	0.00	13,576.20	14,191.06	14,474.88
Books and Other Reference Materials	4200	3,057.50	0.00	3,057.50	3,118.65	3,181.02
Materials and Supplies	4300	130,740.50	0.00	130,740.50	136,661.64	139,394.87
Noncapitalized Equipment	4400	120,612.08	0.00	120,612.08	146,852.32	158,848.81
Food	4700	38,343.60	23,522.40	61,866.00	63,385.20	63,447.62
Total, Books and Supplies		306,329.88	23,522.40	329,852.28	364,208.87	379,347.20
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	5,100.00	0.00	5,100.00	5,202.00	5,306.04
Dues and Memberships	5300	12,761.03	0.00	12,761.03	13,016.25	13,276.57
Insurance	5400	81,070.00	0.00	81,070.00	84,741.60	86,436.43
Operations and Housekeeping Services	5500	217,920.00	0.00	217,920.00	242,400.00	247,248.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	236,962.08	249,750.00	486,712.08	472,152.32	481,595.37
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00		
Professional/Consulting Services and Operating Expend.	5800	623,262.01	238,214.10	861,476.11	935,071.55	903,614.18
Communications	5900	39,720.00	0.00	39,720.00	40,514.40	41,324.69
Total, Services and Other Operating Expenditures		1,216,795.11	487,964.10	1,704,759.21	1,793,098.11	1,778,801.28
6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)						
Land and Improvements of Land	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for full accrual only)	6900	0.00	0.00	0.00		
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7281-7299	0.00	0.00	0.00		
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		5,833,284.52	1,662,094.58	7,495,379.10	7,493,636.43	7,699,097.73
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		373,200.07	(346,810.64)	26,389.43	4,400.95	49,348.42

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	FY 2021/22			Totals for 2022/23	Totals for 2023/24
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(346,810.64)	346,810.64	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		(346,810.64)	346,810.64	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		26,389.43	(0.00)	26,389.43	4,400.95	49,348.42
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	959,974.83	0.00	959,974.83	986,364.26	990,765.21
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		959,974.83	0.00	959,974.83	986,364.26	990,765.21
2. Ending Fund Balance, June 30 (E + F.1.c.)		986,364.26	(0.00)	986,364.26	990,765.21	1,040,113.63
Components of Ending Fund Balance						
a. Nonspendable						
Revolving Cash	9711	0.00		0.00		
Stores	9712	0.00	0.00	0.00		
Prepaid Expenditures	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740		0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00		0.00		
Other Commitments	9760	0.00		0.00		
d. Assigned						
Other Assignments	9780	0.00		0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	374,768.96	0.00	374,768.96	374,681.82	384,954.89
Undesignated / Unappropriated Amount	9790	611,595.31	(0.00)	611,595.31	616,083.39	655,158.74