

East Bay Innovation Academy
 Monthly Cash Forecast
 As of Jan close

	2020/21												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	1,110,305	1,267,607	1,144,344	1,336,079	1,290,714	1,274,567	1,144,907	1,298,770	1,432,929	1,247,844	887,051	540,039		
Revenue														
LCFF Entitlement	-	279,910	369,502	491,706	462,027	462,027	491,706	462,024	373,337	167,444	167,444	167,444	5,453,154	1,558,584
Federal Income	-	-	274,727	-	1,404	24,258	42,558	86,340	43,893	10,740	5,143	24,518	581,752	68,173
Other State Income	16,164	19,827	78,354	32,178	49,448	32,206	76,809	141,607	15,186	51,578	38,984	17,530	767,040	197,169
Local Revenues	0	2,290	120	42	8,047	35,162	(1,098)	64,107	4,127	4,998	35,972	4,127	168,287	10,395
Fundraising and Grants	4,237	21,525	2,399	20,970	2,195	3,809	26,896	(13,011)	11,259	11,259	11,259	11,259	144,056	30,000
Total Revenue	20,401	323,552	725,102	544,895	523,121	557,461	636,871	741,067	447,802	246,019	258,801	224,878	7,114,290	1,864,320
Expenses														
Compensation & Benefits	172,527	418,192	420,510	472,805	406,011	463,060	432,814	492,227	463,557	458,772	458,772	345,456	4,977,164	(27,541)
Books & Supplies	536	28,813	31,992	53,444	26,991	147,744	42,408	14,044	12,678	12,678	12,678	12,678	396,683	-
Services & Other Operating Expenses	55,420	107,735	162,635	102,648	154,827	144,244	73,170	200,878	183,808	127,204	127,173	169,220	1,684,448	75,487
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	228,483	554,740.23	615,136	628,898	587,829	755,049	548,392	707,149	660,043	598,654	598,623	527,354	7,058,295	47,946
Operating Cash Inflow (Outflow)	(208,082)	(231,188)	109,966	(84,002)	(64,708)	(197,588)	88,479	33,918	(212,240)	(352,635)	(339,822)	(302,476)	55,995	1,816,374
Revenues - Prior Year Accruals	463,920	233,880	226	24,155	68,846	-	32,937	73,086	-	-	-	-	-	-
Expenses - Prior Year Accruals	(8,192)	(31,679)	(4,732)	(669)	(2,340)	-	(32,937)	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(63,753)	(112,392)	68,852	(3,769)	(36,208)	49,008	46,816	-	-	-	-	-	-	-
Summerholdback for Teachers	(115,784)	18,117	17,423	18,921	18,262	18,920	18,568	27,155	27,155	27,155	27,155	27,155	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	(35,314)	(34,345)	(33,389)	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	89,192	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	1,267,607	1,144,344	1,336,079	1,290,714	1,274,567	1,144,907	1,298,770	1,432,929	1,247,844	887,051	540,039	231,329		