



EAST BAY
INNOVATION
ACADEMY

Unaudited Actuals

FY 2019-20

EBIA, August 2020

\$94K operating income, 1% of expenses

	Approved Budget	Previous Month's Forecast	Unaudited Actuals	(Previous vs. Unaudited Actuals)
SUMMARY				
Revenue				
LCFF Entitlement	5,407,042	5,417,785	5,418,063	278
Federal Revenue	299,578	354,632	364,635	10,003
Other State Revenues	896,083	810,630	786,809	(23,820)
Local Revenues	169,001	135,951	230,910	94,960
Fundraising and Grants	225,200	137,000	138,772	1,772
Total Revenue	6,996,905	6,855,998	6,939,190	83,192
Expenses				
Compensation and Benefits	4,932,448	4,896,809	4,932,674	(35,865)
Books and Supplies	348,963	233,067	206,989	26,078
Services and Other Operating Expenditures	1,706,437	1,708,313	1,704,798	3,515
Depreciation	-	-	-	-
Total Expenses	6,987,848	6,838,190	6,844,462	(6,272)
Operating Income	9,057	17,808	94,728	76,920
Fund Balance				
Beginning Balance (Unaudited)	564,499	631,500	631,500	
Audit Adjustment	-	(38,002)	(38,002)	
Beginning Balance (Audited)	564,499	593,498	593,498	
Operating Income	9,057	17,808	94,728	
Ending Fund Balance	573,556	611,306	688,226	

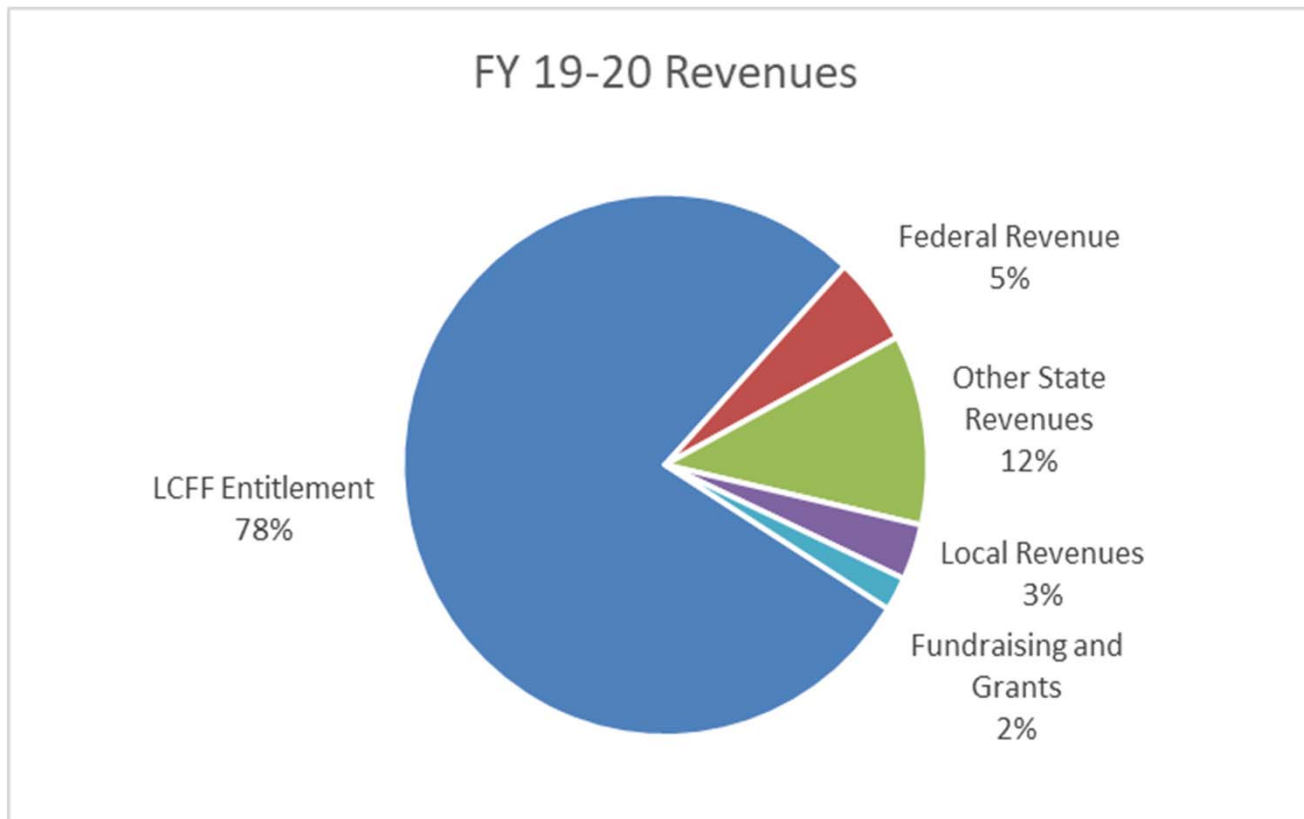
Fund balance at \$688K (10% of expenses)



Revenue Highlights

FY 19-20 revenues: \$6.9M

- State and federal rev driven largely by ADA (593.6)
 - Special Education rev: \$684K
- Local rev includes Oakland Measure N and G1 (\$156K)
- Fundraising rev (\$138K)



Expense Highlights

FY 19-20 expenses: \$6.8M

- Compensation and benefits (\$4.9M)
- Special education (\$1.0M)
- Janitorial (\$111K)

