

East Bay Innovation Academy
Multiyear Budget Summary DRAFT

	2019/20	2019/20	2020/21	2020/21	2021/22	2022/23
	Approved Budget	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
SUMMARY						
Revenue						
LCFF Entitlement	5,407,042	5,417,785	5,148,063		5,430,797	5,430,686
Federal Revenue	299,578	354,632	451,076		249,580	259,303
Other State Revenues	896,083	810,630	764,157		794,897	813,350
Local Revenues	169,001	135,951	298,718		239,076	343,491
Fundraising and Grants	225,200	137,000	167,050		201,700	202,700
Total Revenue	6,996,905	6,855,998	6,829,063		6,916,050	7,049,530
Expenses						
Compensation and Benefits	4,932,448	4,896,809	4,730,862		4,946,244	5,190,711
Books and Supplies	348,963	233,067	291,639		349,777	307,778
Services and Other Operating Expenditures	1,706,437	1,708,313	1,787,432		1,566,395	1,522,793
Depreciation	-	-	-		-	-
Total Expenses	6,987,848	6,838,190	6,809,933		6,862,416	7,021,282
Operating Income	9,057	17,808	19,129		53,634	28,248
Fund Balance						
Beginning Balance (Unaudited)	417,368	631,500	611,306		630,435	684,069
Audit Adjustment	-	(38,002)	-		-	-
Beginning Balance (Audited)	417,368	593,498	611,306		630,435	684,069
Operating Income	9,057	17,808	19,129		53,634	28,248
Ending Fund Balance (including Depreciation)	426,426	611,306	630,435		684,069	712,317
Ending Fund Balance as a % of Expenses	6%	9%	9%		10%	10%
Capital Outlay	-	-	-		-	-

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Detail	2019/20	2019/20	2020/21	2020/21	2021/22	2022/23
	Approved Budget	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
Enrollment Breakdown						
6	120	133	119	-	120	120
7	118	120	120	-	120	120
8	120	114	118	-	118	118
9	80	80	70	-	80	80
10	85	79	80	-	80	80
11	67	61	80	-	80	80
12	36	33	60	-	80	80
Enrollment Summary	-	-	-	-	-	-
4-6	120	133	119	-	120	120
7-8	238	234	238	-	238	238
9-12	268	253	290	-	320	320
Total Enrolled	626	620	647	-	678	678
ADA %						
4-6	96%	96%	95%	-	95%	95%
7-8	96%	96%	95%	-	95%	95%
9-12	93%	94%	92%	-	92%	92%
Average	95%	96%	94%	-	94%	94%
ADA						
4-6	115.2	129.6	113.1	-	114.0	114.0
7-8	228.5	221.9	226.1	-	226.1	226.1
9-12	249.2	242.0	266.8	-	294.4	294.4
Total ADA	592.9	593.6	606.0	-	634.5	634.5
Demographic Information						
Prior Year						
ADA (P-2)	533.60	533.60	594	-	606	635
CALPADS Enrollment (for unduplicated % calc)	562	562	620	-	647	678
# Unduplicated Count (CALPADS)	157	157	207	-	216	226
# Free & Reduced Lunch (FRL) (CALPADS)	133	133	177	-	185	194
# ELL (CALPADS)	33	33	39	-	41	43
Current Year						
CALPADS Enrollment (for unduplicated % calc)	626	620	647	-	678	678
# Unduplicated Count (CALPADS)	175	207	216	-	226	226
# Free & Reduced Lunch (FRL) (CALPADS)	148	177	185	-	194	194
# ELL (CALPADS)	37	39	41	-	43	43
New Students	68	58	27	-	31	-

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LCFF Entitlement							
8011	Charter Schools LCFF - State Aid	3,796,162	3,809,948	3,506,520	Backfills State Aid	3,711,911	3,711,800
8012	Education Protection Account Entitlement	118,584	118,716	121,190	Greater of: \$200 per ADA or 23.88% of State Aid	126,900	126,900
8019	State Aid - Prior Years	-	(195)	-		-	-
8096	Charter Schools in Lieu of Property Taxes	1,492,297	1,489,316	1,520,353	In accordance with Local Property Tax of \$2509.04 per ADA	1,591,986	1,591,986
SUBTOTAL - LCFF Entitlement		5,407,042	5,417,785	5,148,063		5,430,797	5,430,686
8100 Federal Revenue							
8181	Special Education - Entitlement	70,250	74,797	77,500	\$125 per PY CBEDS Enrollment	80,875	84,750
8182	Special Education Reimbursement	150,547	197,240	284,000	Level 3 NPS reimbursed at 80% of cost	73,680	75,154
8220	Child Nutrition Programs	31,550	26,098	39,131	Estimated reimbursement at 60% of total Food Service Cost.	41,005	41,005
8291	Title I	30,107	36,429	38,055	\$215 per Title I eligible student	40,700	44,038
8292	Title II	7,124	10,069	12,390	\$70 per Title I eligible student	13,320	14,356
8294	Title IV	10,000	10,000	-		-	-
SUBTOTAL - Federal Income		299,578	354,632	451,076		249,580	259,303
8300 Other State Revenues							
8319	Other State Apportionments - Prior Years	-	3,258	-		-	-
8381	Special Education - Entitlement (State)	323,141	319,346	372,623	\$645 per CY ADA	394,316	409,253
8382	Special Education Reimbursement (State)	179,940	138,960	99,792	80% of \$3K per service count. Ultimately it will be lesser of this estimate or the actual MH budget.	99,792	99,792
8520	Child Nutrition - State	3,155	2,175	3,261	Estimated reimbursement at 5% of total Food Service Cost.	3,417	3,417
8545	School Facilities Apportionments	254,196	237,250	178,500	\$1065.6 per ADA or 0.75 of rent, lesser of the two	182,070	185,711
8550	Mandated Cost Reimbursements	14,695	17,270	17,270	\$17 per PY 6-8 ADA, \$42 per 9-12 ADA	18,223	18,099
8560	State Lottery Revenue	120,956	90,818	92,710	\$153 per ADA per SSC	97,079	97,079
8590	All Other State Revenue	-	1,553	-		-	-
SUBTOTAL - Other State Income		896,083	810,630	764,157		794,897	813,350
8600 Other Local Revenue							
8634	Food Service Sales	12,620	9,199	13,044	Estimated reimbursement at 20% of total Food Service Cost.	13,668	13,668
8660	Interest	1	1	1		1	1
8676	After School Program Revenue	45,000	30,000	-		-	-
8690	Other Local Revenue	18,780	28,800	19,410	\$30 per Students Total	20,747	21,162
8693	Field Trips	-	-	-		-	-
8697	Pass through revenue from local sources	-	-	-		-	-
8699	All Other Local Revenue	-	-	150,000	PPP Loan forgiveness	-	-
8701	Oakland Measure N	53,600	37,950	76,688	\$525 per grades 9-12 student, but still implementation (\$200)	168,000	272,000
8702	Oakland Measure G	-	-	-	\$1M for charters, allocated by ADA% among OUSD charters	-	-
8703	Oakland Measure G1	39,000	30,000	39,575	Grades 6-8 enrollment, multiplied by 80% oakland resident, 20% LCFF %. Per pupil allocation (\$190 for staff, \$450 for art)	36,659	36,659
SUBTOTAL - Local Revenues		169,001	135,951	298,718		239,076	343,491
8800 Donations/Fundraising							
8801	Donations - Parents	125,200	109,000	97,050	\$150 per Students Total	101,700	101,700
8802	Donations - Private	50,000	25,000	50,000		50,000	51,000
8803	Fundraising	50,000	3,000	20,000		50,000	50,000
SUBTOTAL - Fundraising and Grants		225,200	137,000	167,050		201,700	202,700
TOTAL REVENUE		6,996,905	6,855,998	6,829,063		6,916,050	7,049,530

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EXPENSES							
Compensation & Benefits							
1000	Certificated Salaries						
1100	Teachers Salaries	2,036,439	2,065,534	2,092,431	31 FTE (6 each ELA, math, history; science; 2 fitness, 2 Spanish, 2 art, 1 Comp Sci)	2,115,458	2,178,921
1103	Teacher - Substitute Pay	51,500	10,000	10,000	0.1 FTE	-	-
1111	Teacher - Bonus	-	-	-		-	-
1148	Teacher - Special Ed	264,761	179,237	258,167	4 FTE, RSP	265,912	273,889
1150	Teacher - Summer School	10,000	10,000	-		-	-
1160	Teacher - Custom 2	142,000	137,821	157,280	2 FTE	161,999	166,859
1300	Certificated Supervisor & Administrator Salaries	237,000	267,493	141,625	1 FTE	145,874	150,250
1311	Cert Admin - DESEL, Curr. Instr.	499,090	601,526	607,792	6 FTE	626,025	644,806
1322	Cert Admin - Bonus	-	-	-		-	-
	SUBTOTAL - Certificated Employees	3,240,790	3,271,611	3,267,295		-	3,315,267
2000	Classified Salaries						
2104	Classified - SPED	177,542	132,720	100,800	3 FTE	187,824	193,459
2300	Classified Supervisor & Administrator Salaries	169,216	135,516	100,000	1 FTE	103,000	106,090
2400	Classified Clerical & Office Salaries	151,000	151,000	86,520	2 FTE	110,746	114,068
2402	Classified Clerical & Office Salaries - Community Er	76,735	82,000	84,460	1 FTE	86,994	89,604
2905	Other Classified - After School	31,500	76,200	49,903	1 FTE	51,400	52,942
2928	Other Classified - Food	16,223	16,223	16,800	0.5 FTE	17,304	17,823
	SUBTOTAL - Classified Employees	622,216	593,659	438,483		-	557,268
3000	Employee Benefits						
3100	STRS	542,205	559,446	527,668	16.15% of certificated payroll	531,106	628,309
3300	OASDI-Medicare-Alternative	99,337	93,266	81,291		91,080	93,801
3400	Health & Welfare Benefits	343,962	303,962	347,269	\$6945.3825 per FTE per year. Growing at 5% per year.	379,218	405,836
3500	Unemployment Insurance	25,284	24,833	22,575	4.30% per first ~\$7K of pay per person	24,080	24,381
3600	Workers Comp Insurance	46,356	38,653	37,058	1.00% of payroll, per insurance quote for similarly sized school	38,725	39,887
3900	Other Employee Benefits	12,298	11,381	9,223		9,500	9,785
	SUBTOTAL - Employee Benefits	1,069,442	1,031,539	1,025,084		-	1,073,709

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4000	Books & Supplies						
4100	Approved Textbooks & Core Curricula Materials	15,650	7,500	14,234	\$22 per Student	15,214	15,519
4200	Books & Other Reference Materials	3,040	1,040	3,204	\$103 per Teacher	3,374	3,334
4300	Materials & Supplies	19,156	16,972	20,194	\$31 per Student	21,585	22,017
4320	Educational Software	50,000	52,269	58,230	\$90 per Student	62,240	63,485
4330	Office Supplies	28,796	31,520	29,115	\$45 per Student	31,120	31,743
4335	PE Supplies	-	50	-		-	-
4352	Quest (After School)	10,200	5,200	-		-	-
4400	Noncapitalized Equipment	10,200	5,200	10,404		10,612	10,824
4410	Classroom Furniture, Equipment & Supplies	20,200	10,200	20,000		11,028	11,028
4420	Computers (individual items less than \$5k)	107,200	47,200	40,000	100 CBs	100,000	60,000
4423	Staff Computers	8,160	3,160	20,000		15,000	10,000
4430	Non Classroom Related Furniture, Equipment & Su	11,220	6,220	10,000		10,200	10,404
4710	Student Food Services	63,101	43,496	65,218	Assumes that 85% of total Food Service Cost is reimbursed	68,342	68,342
4720	Other Food	2,040	3,040	1,040		1,061	1,082
	SUBTOTAL - Books and Supplies	348,963	233,067	291,639		-	349,777
							307,778

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5000	Services & Other Operating Expenses							
5220	Travel and Lodging	2,550	8,550	5,000		5,100	5,202	
5300	Dues & Memberships	12,266	14,566	12,511	CCSA, Board on Track, other	12,761	13,016	
5450	Insurance - Other	45,698	46,500	113,225	\$175 per Student	121,023	123,443	
5515	Janitorial, Gardening Services & Supplies	80,784	90,000	156,000	Both sites, \$10K/mo	159,120	120,000	
5535	Utilities - All Utilities	75,590	66,000	96,000	PG&E, WM, etc	97,920	99,878	
5610	Rent	338,928	338,928	238,000	\$19833 per Monthly Rate	242,760	247,615	
5611	Prop 39 Related Costs	126,717	126,717	135,494	Marshall (\$4.94/sq ft)	138,204	140,968	
5615	Repairs and Maintenance - Building	10,200	6,200	10,404	\$867 per Monthly Rate	10,612	10,824	
5616	Repairs and Maintenance - Computers	10,200	10,200	10,000		10,200	10,404	
5803	Accounting Fees	12,904	13,401	15,000		15,300	15,606	
5806	Assemblies	2,040	6,040	7,500		7,650	7,803	
5809	Banking Fees	1,530	5,000	35,000	Includes financing fees	35,100	5,202	
5810	Intersession	68,860	49,200	-		-	-	
5812	Business Services	67,320	67,320	68,666	Outsource backoffice	70,040	71,441	
5815	Consultants - Instructional	15,300	15,000	10,000	Measure N	10,200	10,404	
5820	Consultants - Non Instructional - Custom 1	28,764	21,764	25,000	Includes WASC	25,500	26,010	
5822	Consultants - Non Instructional - Custom 3	16,830	6,830	25,000	Teacher Residency	25,500	26,010	
5824	District Oversight Fees	54,070	54,178	51,481	1.0% of LCFE General Purpose Grant	54,308	54,307	
5836	Fingerprinting	3,551	3,561	3,457	\$65 per FTE	3,790	3,798	
5839	Fundraising Expenses	15,300	18,300	15,000		15,300	15,606	
5843	Interest - Loans Less than 1 Year	-	783	-		-	-	
5845	Legal Fees	84,000	55,000	60,000	\$5000 per Monthly Rate	61,200	62,424	
5851	Marketing and Student Recruiting	1,804	2,539	731	\$27 per New Student	856	-	
5852	Receivable Sale Fees	-	5,000	-		-	-	
5857	Payroll Fees	4,994	4,994	5,094	\$424 per Monthly Rate	5,196	5,300	
5860	Printing and Reproduction	457	457	500		510	520	
5863	Professional Development	20,400	20,400	24,000	BTSA, other	24,480	24,970	
5866	SPED MH Day/NPS Services	300,000	339,000	355,000	2 NPS placements	92,100	93,942	
5869	Special Education Contract Instructors	125,000	105,000	125,000		133,609	136,281	
5872	Special Education Encroachment	15,736	15,736	13,504		13,774	14,049	
5875	Staff Recruiting	7,640	7,640	7,793		7,949	8,108	
5878	Student Assessment	15,000	15,000	25,000	AP, CELDT	25,500	26,010	
5880	Student Health Services	412	440	449		458	467	
5881	Student Information System	35,000	28,875	30,000	PowerSchool, Echo, SM	30,600	31,212	
5884	Substitutes	30,000	60,000	20,000		20,400	20,808	
5887	Technology Services	45,000	45,000	50,000	ACOE internet, web filtering/securely, IT support	51,000	52,020	
5898	Bad Debt Expense	-	696	-		-	-	
5899	Miscellaneous Operating Expenses	-	1,500	-		-	-	
5900	Communications	30,000	30,000	36,000	AT&T, phone, Zoom	36,720	37,454	
5915	Postage and Delivery	1,592	2,000	1,624		1,657	1,690	
SUBTOTAL - Services & Other Operating Exp.		1,706,437	1,708,313	1,787,432		-	1,566,395	1,522,793

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6000	Capital Outlay						
6100	Sites & Improvement of Sites	-	-	-		-	-
6200	Buildings & Improvement of Buildings	-	-	-		-	-
6300	School Libraries	-	-	-		-	-
6400	Equipment	-	-	-		-	-
6410	Computers (capitalizable items)	-	-	-		-	-
6420	Furniture (capitalizable items)	-	-	-		-	-
6430	Other Equipment (capitalizable items)	-	-	-		-	-
6500	Equipment Replacement	-	-	-		-	-
0000	(School Defined)	-	-	-		-	-
0000	(School Defined)	-	-	-		-	-
	SUBTOTAL - Capital Outlay	-	-	-		-	-
TOTAL EXPENSES		6,987,848	6,838,190	6,809,933		6,862,416	7,021,282
6900	Total Depreciation (includes Prior Years)	-	-	-		-	-
TOTAL EXPENSES including Depreciation		6,987,848	6,838,190	6,809,933		6,862,416	7,021,282