

East Bay Innovation Academy
 Multiyear Budget Summary DRAFT

	2019/20	2019/20	2020/21	2020/21	2021/22
	Approved Budget	Current Forecast	Preliminary Budget	Notes	Preliminary Budget
SUMMARY					
Revenue					
LCFF Entitlement	5,407,042	5,373,180	5,032,814		5,309,689
Federal Revenue	299,578	350,025	370,396		164,354
Other State Revenues	896,083	803,441	687,032		723,887
Local Revenues	169,001	135,740	140,967		234,981
Fundraising and Grants	225,200	136,800	167,050		201,700
Total Revenue	6,996,905	6,799,187	6,398,258		6,634,612
Expenses					
Compensation and Benefits	4,932,448	4,896,809	4,609,434		4,843,943
Books and Supplies	348,963	192,785	291,639		369,462
Services and Other Operating Expenditures	1,706,437	1,707,656	1,700,829		1,474,683
Depreciation	-	-	-		-
Total Expenses	6,987,848	6,797,250	6,601,902		6,688,087
Operating Income	9,057	1,937	(203,644)		(53,476)
Fund Balance					
Beginning Balance (Unaudited)	417,368	631,500	633,437		429,793
Audit Adjustment	-	-	-		-
Beginning Balance (Audited)	417,368	631,500	633,437		429,793
Operating Income	9,057	1,937	(203,644)		(53,476)
Ending Fund Balance (including Depreciation)	426,426	633,437	429,793		376,317
Ending Fund Balance as a % of Expenses	6%	9%	7%		6%
Capital Outlay	-	-	-		-