

**East Bay Innovation Academy**

Budget vs. Actuals

As of Apr close

	Actual			Budget vs. Actual			Budget						
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Budget Remaining	Forecast Remaining	% of Forecast Spent
<b>SUMMARY</b>													
<b>Revenue</b>													
LCFF Entitlement	407,940	698,481	468,816	3,967,830	3,945,933	21,897	5,407,042	5,342,110	5,373,180	31,070	1,439,212	1,405,350	74%
Federal Revenue	15,494	11,679	96,166	208,850	60,663	148,186	299,578	313,783	350,025	36,242	90,728	141,175	60%
Other State Revenues	46,986	171,168	59,593	480,867	530,554	(49,686)	896,083	836,022	803,441	(32,581)	415,216	322,574	60%
Local Revenues	4,538	12,444	1,291	65,497	98,817	(33,320)	169,001	155,850	135,740	(20,109)	103,504	70,243	48%
Fundraising and Grants	3,713	13,181	6,039	132,045	175,160	(43,115)	225,200	151,000	136,800	(14,200)	93,155	4,755	97%
<b>Total Revenue</b>	<b>478,671</b>	<b>906,953</b>	<b>631,906</b>	<b>4,855,088</b>	<b>4,811,127</b>	<b>43,962</b>	<b>6,996,905</b>	<b>6,798,765</b>	<b>6,799,187</b>	<b>421</b>	<b>2,141,816</b>	<b>1,944,098</b>	<b>71%</b>
<b>Expenses</b>													
Compensation and Benefits	398,092	400,790	448,851	4,098,159	4,196,060	97,900	4,932,448	4,896,809	4,896,809	-	834,289	798,650	84%
Books and Supplies	6,426	8,984	11,330	156,080	317,503	161,423	348,963	210,656	192,785	17,871	192,883	36,705	81%
Services and Other Operating Expenditures	104,893	102,301	113,919	1,305,129	1,373,808	68,679	1,706,437	1,720,098	1,707,656	12,443	401,308	402,526	76%
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>509,411</b>	<b>512,075</b>	<b>574,100</b>	<b>5,559,368</b>	<b>5,887,371</b>	<b>328,003</b>	<b>6,987,848</b>	<b>6,827,563</b>	<b>6,797,250</b>	<b>30,313</b>	<b>1,428,479</b>	<b>1,237,882</b>	<b>82%</b>
<b>Operating Income</b>	<b>(30,740)</b>	<b>394,878</b>	<b>57,806</b>	<b>(704,280)</b>	<b>(1,076,244)</b>	<b>371,964</b>	<b>9,057</b>	<b>(28,798)</b>	<b>1,937</b>	<b>30,735</b>	<b>713,337</b>	<b>706,217</b>	
<b>Fund Balance</b>													
Beginning Balance (Unaudited)	(494,724)	(525,464)	(130,586)	631,500	631,500		564,499	631,500	631,500				
Audit Adjustment				-	-		-	-	-				
Beginning Balance (Audited)				631,500	631,500		564,499	631,500	631,500				
Operating Income	(30,740)	394,878	57,806	(704,280)	(1,076,244)		9,057	(28,798)	1,937				
<b>Ending Fund Balance</b>	<b>(525,464)</b>	<b>(130,586)</b>	<b>(72,780)</b>	<b>(72,780)</b>	<b>(444,744)</b>		<b>573,556</b>	<b>602,702</b>	<b>633,437</b>				
<b>Capital Outlay</b>	-	-	-	-	-		-	-	-				