

**East Bay Innovation Academy**  
Monthly Cash Forecast  
As of Sep close

|  | 2019/20            |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | Forecast         | AP/AR          |
|--|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
|  | Actual & Projected |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                |
|  | Jul<br>Actual      | Aug<br>Actual    | Sep<br>Actual    | Oct<br>Projected | Nov<br>Projected | Dec<br>Projected | Jan<br>Projected | Feb<br>Projected | Mar<br>Projected | Apr<br>Projected | May<br>Projected | Jun<br>Projected |                  |                |
| <b>Beginning Cash</b>                  | <b>181,425</b>     | <b>291,986</b>   | <b>151,539</b>   | <b>60,599</b>    | <b>182,933</b>   | <b>256,655</b>   | <b>107,661</b>   | <b>(24,879)</b>  | <b>114,138</b>   | <b>142,523</b>   | <b>138,350</b>   | <b>130,142</b>   |                  |                |
| <b>Revenue</b>                         |                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                |
| LCFF Entitlement                       | 196                | 248,041          | 329,776          | 635,995          | 408,349          | 408,349          | 392,876          | 408,331          | 562,856          | 457,428          | 457,428          | 457,428          | 5,287,409        | 520,358        |
| Federal Income                         | -                  | 11,615           | -                | 12,877           | 61,883           | 7,883            | 12,877           | 61,883           | 43,008           | 12,877           | 7,883            | 25,445           | 388,785          | 130,556        |
| Other State Income                     | 13,947             | 14,872           | 28,363           | 15,483           | 140,001          | 25,613           | 25,613           | 210,460          | 32,585           | 89,779           | 64,886           | 32,585           | 988,578          | 294,392        |
| Local Revenues                         | 1,822              | 21,264           | 3,982            | 724              | 21,396           | 12,486           | 23,450           | 30,122           | 15,551           | 5,159            | 22,673           | 15,551           | 165,149          | (9,030)        |
| Fundraising and Grants                 | 3,291              | 3,349            | 36,899           | 28,178           | 14,485           | 14,485           | 14,485           | 19,485           | 14,485           | 14,485           | 14,485           | 14,485           | 222,600          | 30,000         |
| <b>Total Revenue</b>                   | <b>19,257</b>      | <b>299,141</b>   | <b>399,020</b>   | <b>693,256</b>   | <b>646,114</b>   | <b>468,816</b>   | <b>469,300</b>   | <b>730,281</b>   | <b>668,485</b>   | <b>579,728</b>   | <b>567,355</b>   | <b>545,494</b>   | <b>7,052,522</b> | <b>966,277</b> |
| <b>Expenses</b>                        |                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                |
| Compensation & Benefits                | 183,366            | 426,179          | 475,434          | 442,491          | 447,632          | 447,632          | 457,565          | 448,874          | 448,874          | 443,936          | 443,936          | 360,959          | 5,026,879        | -              |
| Books & Supplies                       | 16,559             | 28,485           | 14,404           | 20,148           | 18,837           | 18,837           | 18,837           | 18,837           | 18,837           | 18,837           | 18,837           | 18,837           | 230,293          | -              |
| Services & Other Operating Expenses    | 100,546            | 144,661          | 154,324          | 160,005          | 169,460          | 178,803          | 144,275          | 150,724          | 199,561          | 139,965          | 139,962          | 183,764          | 1,941,111        | 75,062         |
| Capital Outlay                         | -                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -              |
| <b>Total Expenses</b>                  | <b>300,471</b>     | <b>599,325</b>   | <b>644,162</b>   | <b>622,645</b>   | <b>635,929</b>   | <b>645,272</b>   | <b>620,677</b>   | <b>618,435</b>   | <b>667,272</b>   | <b>602,738</b>   | <b>602,735</b>   | <b>563,560</b>   | <b>7,198,282</b> | <b>75,062</b>  |
| <b>Operating Cash Inflow (Outflow)</b> | <b>(281,214)</b>   | <b>(300,184)</b> | <b>(245,142)</b> | <b>70,611</b>    | <b>10,184</b>    | <b>(176,457)</b> | <b>(151,377)</b> | <b>111,846</b>   | <b>1,213</b>     | <b>(23,010)</b>  | <b>(35,380)</b>  | <b>(18,066)</b>  | <b>(145,760)</b> | <b>891,214</b> |
| Revenues - Prior Year Accruals         | 585,873            | 210,423          | 40,172           | 103,087          | 44,901           | 8,827            | 201              | 201              | 201              | 201              | 201              | 201              |                  |                |
| Expenses - Prior Year Accruals         | (7,519)            | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |                  |                |
| Accounts Receivable - Current Year     | -                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |                  |                |
| Accounts Payable - Current Year        | (170,147)          | (68,077)         | 26,679           | -                | -                | -                | -                | -                | -                | -                | -                | -                |                  |                |
| Summerholdback for Teachers            | (89,466)           | 17,391           | 17,351           | 26,971           | 26,971           | 26,971           | 26,971           | 26,971           | 26,971           | 26,971           | 26,971           | 26,971           |                  |                |
| Loans Payable (Current)                | -                  | -                | 70,000           | (70,000)         | -                | -                | -                | -                | -                | -                | -                | -                |                  |                |
| Loans Payable (Long Term)              | -                  | -                | -                | (8,335)          | (8,335)          | (8,335)          | (8,335)          | -                | -                | (8,335)          | -                | -                |                  |                |
| Capital Leases Payable                 | -                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |                  |                |
| Other Long Term Debt                   | -                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |                  |                |
| Capital Expenditure & Depreciation     | -                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |                  |                |
| Other Balance Sheet Changes            | 73,034             | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |                  |                |
| <b>Ending Cash</b>                     | <b>291,986</b>     | <b>151,539</b>   | <b>60,599</b>    | <b>182,933</b>   | <b>256,655</b>   | <b>107,661</b>   | <b>(24,879)</b>  | <b>114,138</b>   | <b>142,523</b>   | <b>138,350</b>   | <b>130,142</b>   | <b>139,248</b>   |                  |                |