

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

CHARTER SCHOOL CERTIFICATION

Charter School Name: East Bay Innovation Academy
(name continued)
CDS #: 01-61259-0129932
Charter Approving Entity: Oakland Unified School District
County: Alameda
Charter #: 1620
Fiscal Year: 2019-20

To the entity that approved the charter school:

(x) 2019-20 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved by the governing board of the charter school, it includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP), and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Print Name: Devin Krugman Title: Head of School

To the County Superintendent of Schools:

(x) 2019-20 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Print Name: Minh Co Title: Accounting Manager

For additional information on the BUDGET, please contact:

For Approving Entity:
Minh Co
Name
Accounting Manager
Title
(510) 879-0132
Telephone
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E-mail address

For Charter School:
Michelle Cho
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COO/CFO
Title
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E-mail address

() 2019-20 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
ACOE District Advisor

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy

(name continued) _____

CDS #: 01-61259-0129932

Charter Approving Entity: Oakland Unified School District

County: Alameda

Charter #: 1620

Budgeting Period: 2019/20

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
A. REVENUES					
1. LCFF Sources					
State Aid - Current Year	8011	3,193,790.36	3,796,161.77		3,796,161.77
Education Protection Account State Aid - Current Year	8012	106,720.00	118,584.00		118,584.00
State Aid - Prior Years	8019	9,225.00			0.00
Transfer of Charter Schools in Lieu of Property Taxes	8096	1,342,996.50	1,492,296.63		1,492,296.63
Other LCFF Transfers	8091, 8097				0.00
Total, LCFF Sources		4,652,731.86	5,407,042.40	0.00	5,407,042.40
2. Federal Revenues					
Every Student Succeeds Act (Titles I - V)	8290	43,801.00		47,230.85	47,230.85
Special Education - Federal	8181, 8182	227,002.25		220,797.21	220,797.21
Child Nutrition - Federal	8220	27,638.60		31,550.40	31,550.40
Donated Food Commodities	8221				0.00
Other Federal Revenues	8110, 8260-8299				0.00
Total, Federal Revenues		298,441.85	0.00	299,578.46	299,578.46
3. Other State Revenues					
Special Education - State	StateRevSE	495,546.80		503,081.40	503,081.40
All Other State Revenues	StateRevAO	504,132.38	135,650.83	257,351.04	393,001.87
Total, Other State Revenues		999,679.18	135,650.83	760,432.44	896,083.27
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	410,845.41	301,601.87	92,600.00	394,201.87
Total, Local Revenues		410,845.41	301,601.87	92,600.00	394,201.87
5. TOTAL REVENUES					
		6,361,698.30	5,844,295.10	1,152,610.90	6,996,906.00
B. EXPENDITURES					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100	2,128,462.23	2,157,439.23	347,261.26	2,504,700.50
Certificated Pupil Support Salaries	1200				0.00
Certificated Supervisors' and Administrators' Salaries	1300	640,938.00	679,690.00	56,400.00	736,090.00
Other Certificated Salaries	1900				0.00
Total, Certificated Salaries		2,769,400.23	2,837,129.23	403,661.26	3,240,790.50
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	2100	132,680.00	17,754.24	159,788.16	177,542.40
Non-certificated Support Salaries	2200				0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	219,750.00	169,216.00		169,216.00
Clerical and Office Salaries	2400	153,780.00	227,735.00		227,735.00
Other Non-certificated Salaries	2900	64,134.00	47,722.50		47,722.50
Total, Non-certificated Salaries		570,344.00	462,427.74	159,788.16	622,215.90

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	Est. Actuals	Current Budget Year		Total
		Prior Year	Unrest.	Rest.	
3. Employee Benefits					
STRS	3101-3102	444,346.39	463,120.35	79,084.83	542,205.17
PERS	3201-3202				0.00
OASDI / Medicare / Alternative	3301-3302	86,638.62	84,847.91	14,489.07	99,336.98
Health and Welfare Benefits	3401-3402	245,610.60	293,792.50	50,169.53	343,962.03
Unemployment Insurance	3501-3502	20,368.54	21,596.13	3,687.87	25,284.00
Workers' Compensation Insurance	3601-3602	40,076.93	39,594.68	6,761.39	46,356.08
OPEB, Allocated	3701-3702	11,850.00	10,503.86	1,793.69	12,297.55
OPEB, Active Employees	3751-3752				0.00
Other Employee Benefits	3901-3902				0.00
Total, Employee Benefits		848,891.09	913,455.43	155,986.38	1,069,441.81
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	5,110.00	15,650.00		15,650.00
Books and Other Reference Materials	4200	2,593.04	3,040.11		3,040.11
Materials and Supplies	4300	89,828.00	108,151.60		108,151.60
Noncapitalized Equipment	4400	162,081.18	156,980.00		156,980.00
Food	4700	57,277.20	30,435.36	34,705.44	65,140.80
Total, Books and Supplies		316,889.42	314,257.07	34,705.44	348,962.51
5. Services and Other Operating Expenditures					
Subagreements for Services	5100	0.00			0.00
Travel and Conferences	5200	2,500.00	2,550.00		2,550.00
Dues and Memberships	5300	12,025.00	12,265.50		12,265.50
Insurance	5400	40,734.00	45,698.00		45,698.00
Operations and Housekeeping Services	5500	159,708.00	156,374.16		156,374.16
Rentals, Leases, Repairs, and Noncap. Improvements	5600	425,610.00	147,117.36	338,928.00	486,045.36
Transfers of Direct Costs	5700-5799				0.00
Professional/Consulting Services & Operating Expend.	5800	1,121,789.50	539,788.08	432,123.85	971,911.93
Communications	5900	31,561.00	31,592.22		31,592.22
Total, Services and Other Operating Expenditures		1,793,927.50	935,385.32	771,051.85	1,706,437.17
6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)					
Land and Improvements of Land	6100-6170				0.00
Buildings and Improvements of Buildings	6200				0.00
Books and Media for New School Libraries or Major					
Expansion of School Libraries	6300				0.00
Equipment	6400				0.00
Equipment Replacement	6500				0.00
<i>Depreciation Expense (for full accrual basis only)</i>	6900				0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00
7. Other Outgo					
Tuition to Other Schools	7110-7143				0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213				0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE				0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO				0.00
All Other Transfers	7281-7299				0.00
Transfer of Indirect Costs	7300-7399				0.00
Debt Service:					
Interest	7438				0.00
Principal	7439				0.00
Total, Other Outgo		0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		6,299,452.23	5,462,654.80	1,525,193.09	6,987,847.88
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		62,246.07	381,640.31	(372,582.19)	9,058.11

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979				0.00
2. Less: Other Uses	7630-7699				0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999		(372,582.19)	372,582.19	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	(372,582.19)	372,582.19	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)					
		62,246.07	9,058.12	(0.00)	9,058.11
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	502,252.67	564,499.07		564,499.07
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.33			0.00
c. Adjusted Beginning Balance		502,253.00	564,499.07	0.00	564,499.07
2. Ending Fund Balance, June 30 (E + F.1.c.)		564,499.07	573,557.19	(0.00)	573,557.18
Components of Ending Fund Balance					
a. Nonspendable					
Revolving Cash	9711				0.00
Stores	9712				0.00
Prepaid Expenditures	9713				0.00
All Others	9719				0.00
b. Restricted	9740			(0.00)	(0.00)
c. Committed					
Stabilization Arrangements	9750				0.00
Other Commitments	9760				0.00
d. Assigned					
Other Assignments	9780				0.00
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789	188,983.57	209,635.44		209,635.44
Unassigned / Unappropriated Amount	9790	375,515.50	363,921.75	0.00	363,921.75

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
 (name continued) _____
 CDS #: 01-61259-0129932
 Charter Approving Entity: Oakland Unified School District
 County: Alameda
 Charter #: 1620
 Fiscal Year: 2019/20

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2019/20			Totals for 2020/21	Totals for 2021/22
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	3,796,161.77	0.00	3,796,161.77	4,302,779.48	4,620,790.18
Education Protection Account State Aid - Current Year	8012	118,584.00	0.00	118,584.00	126,882.00	130,602.00
State Aid - Prior Years	8019	0.00	0.00	0.00		
Transfers of Charter Schools in Lieu of Property Taxes	8096	1,492,296.63	0.00	1,492,296.63	1,596,721.15	1,643,534.75
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF Sources		5,407,042.40	0.00	5,407,042.40	6,026,382.63	6,394,926.93
2. Federal Revenues						
Every Student Succeeds Act (Titles I - V)	8290	0.00	47,230.85	47,230.85	51,429.82	54,509.06
Special Education - Federal	8181, 8182	0.00	220,797.21	220,797.21	168,578.32	176,009.89
Child Nutrition - Federal	8220	0.00	31,550.40	31,550.40	33,818.40	34,826.40
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00		
Total, Federal Revenues		0.00	299,578.46	299,578.46	253,826.54	265,345.35
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	503,081.40	503,081.40	465,753.45	475,890.45
All Other State Revenues	StateRevAO	135,650.83	257,351.04	393,001.87	408,357.67	419,470.20
Total, Other State Revenues		135,650.83	760,432.44	896,083.27	874,111.12	895,360.65
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	301,601.87	92,600.00	394,201.87	418,161.71	429,517.84
Total, Local Revenues		301,601.87	92,600.00	394,201.87	418,161.71	429,517.84
5. TOTAL REVENUES						
		5,844,295.10	1,152,610.90	6,996,906.00	7,572,482.00	7,985,150.77
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	2,157,439.23	347,261.26	2,504,700.50	2,806,407.53	3,109,695.97
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00		
Certificated Supervisors' and Administrators' Salaries	1300	679,690.00	56,400.00	736,090.00	758,172.70	780,917.88
Other Certificated Salaries	1900	0.00	0.00	0.00		
Total, Certificated Salaries		2,837,129.23	403,661.26	3,240,790.50	3,564,580.23	3,890,613.86
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	17,754.24	159,788.16	177,542.40	182,868.67	188,354.73
Non-certificated Support Salaries	2200	0.00	0.00	0.00		
Non-certificated Supervisors' and Administrators' Sal.	2300	169,216.00	0.00	169,216.00	174,292.48	179,521.25
Clerical and Office Salaries	2400	227,735.00	0.00	227,735.00	234,567.05	241,604.06
Other Non-certificated Salaries	2900	47,722.50	0.00	47,722.50	49,154.18	50,628.80
Total, Non-certificated Salaries		462,427.74	159,788.16	622,215.90	640,882.38	660,108.85

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	FY 2019/20			Totals for 2020/21	Totals for 2021/22
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	463,120.35	79,084.83	542,205.17	632,166.61	690,815.72
PERS	3201-3202	0.00	0.00	0.00		
OASDI / Medicare / Alternative	3301-3302	84,847.91	14,489.07	99,336.98	105,620.33	111,976.04
Health and Welfare Benefits	3401-3402	293,792.50	50,169.53	343,962.03	400,054.30	462,919.97
Unemployment Insurance	3501-3502	21,596.13	3,687.87	25,284.00	27,993.00	28,896.00
Workers' Compensation Insurance	3601-3602	39,594.68	6,761.39	46,356.08	50,465.55	54,608.67
OPEB, Allocated	3701-3702	10,503.86	1,793.69	12,297.55	12,666.48	13,046.47
OPEB, Active Employees	3751-3752	0.00	0.00	0.00		
Other Employee Benefits	3901-3902	0.00	0.00	0.00		
Total, Employee Benefits		913,455.43	155,986.38	1,069,441.81	1,228,966.27	1,362,262.88
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	15,650.00	0.00	15,650.00	17,110.50	17,972.91
Books and Other Reference Materials	4200	3,040.11	0.00	3,040.11	3,721.09	4,006.38
Materials and Supplies	4300	108,151.60	0.00	108,151.60	117,584.17	123,194.39
Noncapitalized Equipment	4400	156,980.00	0.00	156,980.00	157,875.60	198,343.74
Food	4700	30,435.36	34,705.44	65,140.80	69,717.60	71,775.22
Total, Books and Supplies		314,257.07	34,705.44	348,962.51	366,008.97	415,292.64
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00		
Travel and Conferences	5200	2,550.00	0.00	2,550.00	2,601.00	2,653.02
Dues and Memberships	5300	12,265.50	0.00	12,265.50	12,510.81	12,761.03
Insurance	5400	45,698.00	0.00	45,698.00	49,962.66	52,480.90
Operations and Housekeeping Services	5500	156,374.16	0.00	156,374.16	159,501.64	162,691.68
Rentals, Leases, Repairs, and Noncap. Improvements	5600	147,117.36	338,928.00	486,045.36	505,057.52	399,009.52
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00		
Professional/Consulting Services and Operating Expend.	5800	539,788.08	432,123.85	971,911.93	933,280.49	964,383.28
Communications	5900	31,592.22	0.00	31,592.22	32,224.06	32,868.55
Total, Services and Other Operating Expenditures		935,385.32	771,051.85	1,706,437.17	1,695,138.19	1,626,847.96
6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)						
Land and Improvements of Land	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for full accrual only)	6900	0.00	0.00	0.00		
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7281-7299	0.00	0.00	0.00		
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		5,462,654.80	1,525,193.09	6,987,847.88	7,495,576.04	7,955,126.17
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		381,640.31	(372,582.19)	9,058.11	76,905.96	30,024.60

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	FY 2019/20			Totals for 2020/21	Totals for 2021/22
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(372,582.19)	372,582.19	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		(372,582.19)	372,582.19	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		9,058.12	(0.00)	9,058.11	76,905.96	30,024.60
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	564,499.07	0.00	564,499.07	573,557.18	650,463.14
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		564,499.07	0.00	564,499.07	573,557.18	650,463.14
2. Ending Fund Balance, June 30 (E + F.1.c.)		573,557.19	(0.00)	573,557.18	650,463.14	680,487.74
Components of Ending Fund Balance						
a. Nonspendable						
Revolving Cash	9711	0.00		0.00		
Stores	9712	0.00	0.00	0.00		
Prepaid Expenditures	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740		(0.00)	(0.00)		
c. Committed						
Stabilization Arrangements	9750	0.00		0.00		
Other Commitments	9760	0.00		0.00		
d. Assigned						
Other Assignments	9780	0.00		0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	209,635.44	0.00	209,635.44	224,867.28	228,075.16
Undesignated / Unappropriated Amount	9790	363,921.75	0.00	363,921.75	425,595.86	452,412.58