

East Bay Innovation Academy

Monthly Cash Forecast

As of May close

	2018/19 Actual & Projected												Forecast	AP/AR
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Projected		
Beginning Cash	383,725	295,094	120,696	173,874	77,750	69,958	71,429	260,363	304,817	175,717	305,600	229,136		
Revenue														
LCFF Entitlement	-	205,287	385,846	362,623	339,139	339,139	437,974	363,814	535,896	455,250	421,084	391,253	4,652,732	415,427
Federal Income	-	-	-	-	8,855	8,183	98,633	-	7,961	47,690	-	65,763	298,442	61,357
Other State Income	11,644	-	32,603	20,959	20,959	43,642	107,784	98,334	57,839	186,689	28,647	50,122	999,679	340,457
Local Revenues	0	27,854	62,617	7,539	60,984	2,594	267	2,445	61	1,179	33,036	(10,738)	220,445	32,608
Fundraising and Grants	53,292	4,269	20,290	44,101	16,076	7,526	16,192	12,963	12,110	7,695	(5,981)	1,868	190,400	-
Total Revenue	64,936	237,409	501,356	435,223	446,012	401,083	660,851	477,555	613,867	698,503	476,786	498,268	6,361,698	849,849
Expenses														
Compensation & Benefits	147,294	353,621	376,166	378,736	356,469	363,683	377,137	362,602	357,608	344,725	359,843	448,901	4,188,635	(38,150)
Books & Supplies	66,060	14,641	97,879	22,525	13,776	10,692	17,201	5,605	12,379	7,583	9,517	39,032	316,889	-
Services & Other Operating Expenses	51,097	110,485	119,607	162,221	160,989	111,490	132,611	138,892	134,999	177,963	178,058	231,823	1,793,927	83,691
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	264,451	478,747	593,651	563,482	531,234	485,865	526,950	507,100	504,986	530,270	547,418	719,756	6,299,452	45,541
Operating Cash Inflow (Outflow)	(199,515)	(241,337)	(92,295)	(128,260)	(85,222)	(84,782)	133,901	(29,545)	108,881	168,232	(70,632)	(221,488)	62,246	804,307
Revenues - Prior Year Accruals	314,786	16,845	92,656	21,207	-	-	6,318	9,020	242	23,792	-	71,681		
Expenses - Prior Year Accruals	-	(375)	(9,105)	-	-	-	-	37,595	(7,519)	(7,519)	(7,519)	-		
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable - Current Year	(180,725)	36,693	47,800	(65,236)	72,090	(117,582)	48,246	23,072	(45,053)	7,121	(13,172)	-		
Summerholdback for Teachers	(67,980)	13,777	14,121	14,498	14,792	12,168	11,701	13,986	14,349	14,225	14,859	21,095		
Loans Payable (Current)	-	-	-	70,000	(1,120)	-	197,102	(1,342)	(200,000)	(64,640)	-	-		
Loans Payable (Long Term)	-	-	-	(8,333)	(8,333)	191,667	(208,333)	(8,333)	-	(8,333)	-	-		
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-		
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-		
Other Balance Sheet Changes	44,804	-	-	-	-	-	-	-	-	(2,995)	-	-		
Ending Cash	295,094	120,696	173,874	77,750	69,958	71,429	260,363	304,817	175,717	305,600	229,136	100,423		

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Monthly Cash Forecast
As of May close

	2019/20 Projected												Forecast	AP/AR
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	100,423	238,725	139,822	(172,213)	133,499	84,902	39,322	130,309	128,891	139,003	189,911	169,787		
Revenue														
LCFF Entitlement	-	251,398	331,978	684,564	414,913	414,913	568,506	414,913	535,039	407,685	431,399	431,399	5,407,042	520,337
Federal Income	-	-	-	52,074	2,629	2,629	63,881	2,629	2,629	52,074	44,077	2,629	299,578	74,327
Other State Income	-	14,087	14,087	25,620	40,315	89,169	25,620	150,151	33,900	97,449	61,113	33,900	896,083	310,674
Local Revenues	0	0	1,262	70,416	1,262	1,262	26,988	1,262	1,262	12,512	1,262	1,262	169,002	50,250
Fundraising and Grants	-	-	2,504	22,536	37,560	55,008	1,252	1,252	46,324	51,252	3,756	3,756	225,200	-
Total Revenue	0	265,485	349,831	855,209	496,679	562,981	686,247	570,207	619,154	620,972	541,607	472,946	6,996,906	955,588
Expenses														
Compensation & Benefits	160,448	198,983	496,230	452,778	451,513	451,513	461,627	452,778	452,778	447,167	447,167	447,167	4,932,448	12,298
Books & Supplies	65,410	76,108	43,518	20,343	20,343	20,343	17,150	17,150	17,150	17,150	17,150	17,150	348,963	-
Services & Other Operating Expenses	98,018	89,906	142,260	117,543	117,543	154,960	132,019	125,567	162,983	121,282	121,282	130,455	1,706,437	192,618
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	323,876	364,997	682,008	590,663	589,399	626,816	610,795	595,494	632,911	585,600	585,600	594,773	6,987,848	204,916
Operating Cash Inflow (Outflow)	(323,876)	(99,512)	(332,177)	264,546	(92,720)	(63,835)	75,452	(25,287)	(13,757)	35,372	(43,993)	(121,827)	9,058	750,673
Revenues - Prior Year Accruals	636,222	152,611	4,606	25,630	28,588	2,719	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(68,569)	(46,527)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(105,475)	(105,475)	23,869	23,869	23,869	23,869	23,869	23,869	23,869	23,869	23,869	23,869	23,869	23,869
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	(8,334)	(8,334)	(8,334)	(8,334)	(8,334)	-	-	(8,334)	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	238,725	139,822	(172,213)	133,499	84,902	39,322	130,309	128,891	139,003	189,911	169,787	71,830		