

East Bay Innovation Academy
 Multiyear Budget Summary DRAFT

	2018/19	2018/19	2019/20	2019/20
	Current Forecast	Notes	Preliminary Budget	Notes
SUMMARY				
Revenue				
LCFF Entitlement	4,650,282		5,387,797	
Federal Revenue	298,442		292,977	
Other State Revenues	991,242		814,017	
Local Revenues	210,674		154,903	
Fundraising and Grants	227,400		224,600	
Total Revenue	6,378,039		6,874,293	
Expenses				
Compensation and Benefits	4,222,203		4,911,235	
Books and Supplies	326,089		376,834	
Services and Other Operating Expenditures	1,749,043		1,787,809	
Depreciation	-		-	
Total Expenses	6,297,336		7,075,878	
Operating Income	80,704		(201,584)	
Fund Balance				
Beginning Balance (Unaudited)	502,253		582,956	
Audit Adjustment	-		-	
Beginning Balance (Audited)	502,253		582,956	
Operating Income	80,704		(201,584)	
Ending Fund Balance (including Depreciation)	582,956		381,372	
Ending Fund Balance as a % of Expenses	9%		5%	
Capital Outlay	-		-	