

East Bay Innovation Academy Charter School

Resolution No. \_\_\_\_\_

Notification to ACOE of Bank Account, or Change in Bank Account, for Electronic (ACH) Receipt of Pass-Through Apportionment Funding

WHEREAS, the East Bay Innovation Academy Charter School (hereafter "Charter School") has elected to receive all pass-through apportionment funding directly from the Alameda County Office of Education (hereafter "ACOE"); and

WHEREAS, ACOE currently uses an ACH payment transfer process as the mechanism for payment of pass-through apportionment funding to all direct-funded charter schools; and

WHEREAS, the Charter School hereby intends to use the bank account listed below for the purpose of receiving all pass-through apportionment funding payments from ACOE; and

WHEREAS, the bank account listed below, if applicable, hereby replaces any bank account previously established, approved and used by ACOE for the purpose of receiving pass-through apportionment funding; and

WHEREAS, the bank account listed below has been established in the operating name of the Charter School and the Charter School has full custodial rights to the account, including withdrawal privileges; and

WHEREAS, the account listed below does not belong to any third-party recipient of the Charter School's apportionment funding;

NOW, THEREFORE, BE IT RESOLVED that the Governing Board of the Charter School hereby requests and approves that ACOE transmit electronically all pass-through apportionment funding payments to the Charter School's bank account as listed below. A voided check is also attached for this account.

Table with 2 columns: Field Name and Value. Fields include Bank Name, Bank Address, Account Name, Account Number, and Routing Number.

1

**REQUIRED**

**STAPLE  
VOIDED  
CHECK  
HERE**  
(over check  
sample)  
➔

Name \_\_\_\_\_ 2400  
Address, City, State, Zip \_\_\_\_\_  
\_\_\_\_\_ 18 \_\_\_\_\_ 91-548/1221

**PAY TO THE ORDER OF** \_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_ DOLLARS

Bank Name \_\_\_\_\_  
Address, City, State, Zip \_\_\_\_\_

**FOR** \_\_\_\_\_

⑆ 22105278⑆ 6724301068⑆ 2400⑆

Routing Number                      Account Number                      Check Number

The Charter School, through passage of this resolution, hereby authorizes ACOE to initiate credit entries and, if necessary, debit entries and adjustments for any credit entries in error, to the account indicated above, and the depository institution named above, to credit and/or debit the same to such account.

This authority is to remain in full force and effect until ACOE has received written notification via an approved board resolution from the Charter School of the closure or modification of this account. Such changes will be made in such time and in such a manner as to afford ACOE and ACOE's ACH bank with a reasonable opportunity to act upon it.

PASSED AND ADOPTED by the Governing Board of the East Bay Innovation Academy  
Charter School on this 20<sup>th</sup> day of February, 2019 by the following vote:

- AYES:
- NOES:
- ABSENT:
- ABSTENTIONS:

\_\_\_\_\_  
Clerk of the Board of Trustees

\_\_\_\_\_  
Charter School





February 19, 2019

To Whom It May Concern:

I have been instructed by Jonathan Yeh of Charter Asset Management Fund L.P. to provide you with the following information regarding East Bay Innovation Academy's Checking Account with us at Bridge Bank.

**ACH/EDI Payments**

Beneficiary Name: East Bay Innovation Academy  
Bank Name: Western Alliance Bank  
Bank Address: 55 Almaden Blvd, San Jose, CA 95113  
Account Number: 8066901986  
IBAN: N/A  
SWIFT: BAFXUS6S  
ABA: 121143260

The above mentioned company has maintained its accounts with Bridge Bank since January 2019 and has maintained them in a satisfactory manner.

Please be aware that this letter shall not be construed as a warranty nor a guaranty and that Bridge Bank shall not take any responsibility hereunder.

Sincerely,

A handwritten signature in black ink, appearing to read "Raelene Sagapolu".

Raelene Sagapolu  
Vice President – Relationship Manager  
Capital Finance  
Bridge Bank, a division of Western Alliance Bank  
(408) 556-8612

