



East Bay Innovation Academy

Board Meeting

Date and Time

Monday December 15, 2025 at 3:00 PM PST

Location

EBIA's regular board meetings are held in person at EBIA, 3400 Malcolm Avenue, Oakland, CA at 3 PM.

Agenda

	Purpose	Presenter	Time
I. Opening Items			3:00 PM
Opening Items			
A. Record Attendance and Guests		Brett van Zuiden	1 m
B. Call the Meeting to Order		Brett van Zuiden	1 m
C. Review and Approve Minutes from 11/17/2025 REGULAR Board Meeting	Approve Minutes	Brett van Zuiden	1 m
D. Opening Session - Public Comment (Any Agenda or Non-Agenda Items)		Brett van Zuiden	15 m
Public comment is limited to a maximum of 3 minutes of comment time per speaker			

		Purpose	Presenter	Time
II.	Board Governance & Consent Agenda			3:18 PM
A.	Review and Approve East Bay Innovation Academy Consent Agenda Items	Vote	Brett van Zuiden	5 m
	Consent Agenda Items:			
	• November 2025 Check Register			
	• Measure G1 Audit			
III.	Finance and Development			3:23 PM
	Finance			
A.	East Bay Innovation Academy - Finance Update	Discuss	Jessika Welcome	15 m
	EdTec will present a financial update and First Interim Report			
B.	First Interim Submission Approval	Vote	Miranda Thorman	5 m
C.	2024 Audit Approval	Vote	Miranda Thorman	5 m
	Board will vote on the 2024 Audit			
IV.	Closed Session: Personnel Matters			3:48 PM
	EBIA Board will discuss a confidential personnel matter.			
A.	Adjourn Public Meeting for Closed Session	Vote	Brett van Zuiden	1 m
B.	Open Closed Session	FYI	Brett van Zuiden	1 m
C.	Closed Session Discussion: confidential personnel matter	Discuss	Miranda Thorman	30 m
D.	Adjourn Closed Session and Move to Public Session	Vote	Brett van Zuiden	1 m

		Purpose	Presenter	Time
V.	Reconvene Board Meeting - Open Public Session			4:21 PM
A.	Open Session Roll Call	Vote	Brett van Zuiden	1 m
B.	Report Actions Taken (if any) in Closed Session	FYI	Brett van Zuiden	5 m
VI.	Academic Excellence			4:27 PM
	Academic Excellence			
A.	EBIA Executive Director's Report	Discuss	Miranda Thorman	20 m
	Executive Director will provide updates on:			
	<ul style="list-style-type: none"> • Updates on EBIA Partnership • Enrollment Updates 			
VII.	School Governance and Other Matters			4:47 PM
A.	Confirm Board Meeting Dates through 2025 - 2026 School Year	Discuss	Brett van Zuiden	1 m
	Current board meetings through the end of the school year are scheduled as follows - do we need to make any adjustments that we can incorporate into our schedule now?			
	3:00 PM Monday, 1/26/2026			
	3:00 PM Monday, 2/13/2026			
	3:00 PM Monday, 3/16/2026			
	3:00 PM Monday, 4/20/2026			
	3:00 PM Monday, 5/18/2026			
	3:00 PM Monday, 6/15/2026 - End of 2025/2026 School/Fiscal Year			
B.	Closing Session - Public Comment (Any Agenda or Non-Agenda Items)	FYI	Brett van Zuiden	10 m
	Public comment is limited to a maximum of 3 minutes of comment time per speaker			
VIII.	Closing Items			4:58 PM
A.	Adjourn Meeting	Vote	Brett van Zuiden	1 m

Coversheet

Review and Approve Minutes from 11/17/2025 REGULAR Board Meeting

Section: I. Opening Items
Item: C. Review and Approve Minutes from 11/17/2025 REGULAR Board Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on November 17, 2025

APPROVED



East Bay Innovation Academy

Minutes

Board Meeting

Date and Time

Monday November 17, 2025 at 3:00 PM

Location

EBIA's regular board meetings are held in person at EBIA, 3400 Malcolm Avenue, Oakland, CA at 3 PM.

Directors Present

Brad Edgar, Brett van Zuiden, Erin Fredrick, Kelly Garcia, Safia Omar, Shyam Kumar

Directors Absent

None

Guests Present

Erin Oh, Miranda Thorman, Nora Bullock

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Brett van Zuiden called a meeting of the board of directors of East Bay Innovation Academy to order on Monday Nov 17, 2025 at 3:04 PM.

C.

Review and Approve Minutes from 10/20/2025 REGULAR Board Meeting

Kelly Garcia made a motion to approve the minutes from Board Meeting on 10-20-25.

Shyam Kumar seconded the motion.

The board **VOTED** to approve the motion.

D. Opening Session - Public Comment (Any Agenda or Non-Agenda Items)

No public comments.

II. Board Governance & Consent Agenda

A. Review and Approve East Bay Innovation Academy Consent Agenda Items

Board discussed consent agenda items:

- October 2025 Check and Credit Card Registers
- Proposition 39 Application (Malcolm Ave campus)

Shyam Kumar made a motion to approve consent agenda.

Kelly Garcia seconded the motion.

The board **VOTED** to approve the motion.

III. Finance and Development

A. East Bay Innovation Academy - Finance Update

Jessika Welcome from EdTec presented a finance update, including updates to the Brown Act.

IV. Academic Excellence

A. EBIA Executive Director's Report

Miranda Thorman presented the Executive Director's Report.

-- California Secondary School Redesign Grant Awardee!

Board members expressed excitement about the current direction of the partnership with Envision, and enthusiastically encouraged Executive Director to keep pursuing it.

V. School Governance and Other Matters

A. Confirm Board Meeting Dates through 2023 - 2024 School Year (and early 2024 - 2025)

Confirmed availability of board members to attend December 15 meeting.

B. Closing Session - Public Comment (Any Agenda or Non-Agenda Items)

Public comment raised re: job security for Lower School employees.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:18 PM.

Respectfully Submitted,

Erin Fredrick

Brad Edgar made a motion to adjourn meeting.

Safia Omar seconded the motion.

The board **VOTED** to approve the motion.

Coversheet

Review and Approve East Bay Innovation Academy Consent Agenda Items

Section: II. Board Governance & Consent Agenda
Item: A. Review and Approve East Bay Innovation Academy Consent Agenda Items
Purpose: Vote
Submitted by:
Related Material: Nov Register.pdf
EastBayInnovationAcademyG1 Rpt24 (1).pdf

ESP-CA
EdTec Network : East Bay Innovation Academy (EBIA)
A/P Register
November 1, 2025 - November 30, 2025

Account	Type	Date	Document Numbe	Vendor	Memo	Date Due	Billed	Paid	Balance
Accounts Payable									
	Bill Payment	11/3/25	9638	168135 Cook, Christopher (volunteer)			\$529.77		(\$70,368.28)
	Bill Payment	11/3/25	9639	153475 Edpuzzle			\$6,261.00		(\$69,838.51)
	Bill Payment	11/3/25	ACH5072	78741 Fitts, Michelle (ee)			\$1,583.64		(\$63,577.51)
	Bill Payment	11/3/25	9640	219670 Lexia Learning Systems, LLC (Cust# LEX-105047)			\$210.00		(\$61,993.87)
	Bill Payment	11/3/25	9641	139221 Marzec, Michael (ee)			\$29.07		(\$61,783.87)
	Bill Payment	11/3/25	9642	219671 Miller, Miles (Reimb)			\$102.65		(\$61,652.15)
	Bill Payment	11/3/25	9643	176236 53dx			\$21,000.00		(\$40,652.15)
	Bill Payment	11/3/25	9644	212858 Sempervirens Strategies			\$800.00		(\$39,852.15)
	Bill Payment	11/3/25	ACH5073	218906 Soper, Todd			\$3,549.14		(\$36,303.01)
	Bill Payment	11/3/25	9645	166317 The Education Team			\$509.83		(\$35,793.18)
	Bill Payment	11/3/25	9646	98131 Waste Management (Cust# 00513-38904)			\$890.10		(\$34,903.08)
	Bill Payment	11/3/25	9647	52884 Oakland Unified School District			\$32,831.25		(\$2,071.83)
	Bill Payment	11/5/25	9648	136259 AT&T (#6883)			\$639.31		(\$1,432.52)
	Bill Payment	11/5/25	9649	106388 AT&T (BAN# 2435)			\$639.31		(\$793.21)
	Bill	11/6/25	10825845	187077 Brady Industries	Customer ID 290003; Janitorial Supplies	Paid	\$787.43		(\$1,580.64)
	Bill	11/6/25	000024226871	106388 AT&T (BAN# 2435)	Acct# 9391062435; Internet Service: 09/13 - Paid		\$664.31		(\$2,244.95)
	Bill	11/6/25	000024232780	136259 AT&T (#6883)	Acct# 9391066883; Internet Service 09/16 - Paid		\$664.31		(\$2,909.26)
	Bill	11/6/25	50633	47893 Charter Safe (Ca Charter Sc	Cust#10867; 2025-2026 Package Premium	Paid	\$12,977.89		(\$15,887.15)
	Bill	11/6/25	CINV-00012551	47895 EdTec	CustID# C-000246; EdTec Monthly Back C	Paid	\$16,411.25		(\$32,298.40)
	Bill	11/6/25	385389_251031	158937 HopSkipDrive, Inc	Field Trip; 10/01 - 10/31/25	Paid	\$5,346.44		(\$37,644.84)
	Bill	11/6/25	19126	47540 Law Offices of Young, Minne	Legal Services : 10/03 - 10/31/25	Paid	\$3,378.00		(\$41,022.84)
	Bill	11/6/25	EBIA-FALL25	219982 Oakland Athletic League	OAL Middle School Fall Sports 2025	Paid	\$2,071.00		(\$43,093.84)
	Bill	11/6/25	284174168	180900 Orkin	Account #36504571; Pest Control Services	Paid	\$178.00		(\$43,271.84)
	Bill	11/6/25	CD_001258892	110058 RingCentral Inc. (Cust# 901	Customer ID: 1184099019; Phone Service	Paid	\$740.97		(\$44,012.81)
	Bill	11/6/25	138146	184812 Scoot Education Inc.	Services: 10/20 - 10/23/25	Paid	\$1,401.00		(\$45,413.81)
	Bill	11/6/25	137749	184812 Scoot Education Inc.	Services: 10/21 - 10/24/25	Paid	\$1,416.00		(\$46,829.81)
	Bill	11/6/25	139055	184812 Scoot Education Inc.	Services: 10/28 - 10/31/25	Paid	\$1,538.00		(\$48,367.81)
	Bill	11/6/25	139190	184812 Scoot Education Inc.	Services: 10/30 - 10/31/25	Paid	\$1,192.00		(\$49,559.81)
	Bill	11/6/25	1055268	166317 The Education Team	30-Day Permit : 10/20/25	Paid	\$276.00		(\$49,835.81)
	Bill	11/6/25	1055269	166317 The Education Team	30-Day Permit & BA CBEST : 10/20/25	Paid	\$391.00		(\$50,226.81)
	Bill	11/6/25	M0262730	218905 The Stepping Stones Group	Cust# EBIA6305; Occupational Therapist: 1	Paid	\$396.50		(\$50,623.31)
	Bill	11/6/25	823887229	51463 Vision Service Plan - (VSP)	Client ID: 30050552; Vision Plan Novembe	Paid	\$527.57		(\$51,150.88)
	Bill	11/6/25	5036447338	193599 Wells Fargo Vendor Financ	Cust# 1055852811; Leasing of Lanier Copie	Paid	\$293.49		(\$51,444.37)
	Bill Payment	11/6/25	9650	136259 AT&T (#6883)			\$664.31		(\$50,780.06)
	Bill Payment	11/6/25	9651	106388 AT&T (BAN# 2435)			\$664.31		(\$50,115.75)

Bill Payment	11/6/25	9652	187077 Brady Industries		\$787.43	(\$49,328.32)	
Bill Payment	11/6/25	9653	47893 Charter Safe (Ca Charter School JPA)		\$12,977.89	(\$36,350.43)	
Bill Payment	11/6/25	ACH5074	47895 EdTec		\$16,411.25	(\$19,939.18)	
Bill Payment	11/6/25	9654	158937 HopSkipDrive, Inc		\$5,346.44	(\$14,592.74)	
Bill Payment	11/6/25	9655	47540 Law Offices of Young, Minney & Corr, LLP		\$3,378.00	(\$11,214.74)	
Bill Payment	11/6/25	9656	219982 Oakland Athletic League		\$2,071.00	(\$9,143.74)	
Bill Payment	11/6/25	9657	180900 Orkin		\$178.00	(\$8,965.74)	
Bill Payment	11/6/25	ACH5075	110058 RingCentral Inc. (Cust# 9019)		\$740.97	(\$8,224.77)	
Bill Payment	11/6/25	ACH5076	184812 Scoot Education Inc.		\$5,547.00	(\$2,677.77)	
Bill Payment	11/6/25	9658	166317 The Education Team		\$667.00	(\$2,010.77)	
Bill Payment	11/6/25	9659	218905 The Stepping Stones Group LLC		\$396.50	(\$1,614.27)	
Bill Payment	11/6/25	9660	51463 Vision Service Plan - (VSP)		\$527.57	(\$1,086.70)	
Bill Payment	11/6/25	9661	193599 Wells Fargo Vendor Financial Services, LLC		\$293.49	(\$793.21)	
Bill	11/12/25	111225	51452 East Bay Municipal Utility Di Acct# 49867400001; Water Services: 09/09 Paid		\$2,411.05	(\$3,204.26)	
Bill	11/12/25	CINV-00012585	47895 EdTec	CustID# C-000246; Postage Bill back	Paid	\$35.42	(\$3,239.68)
Bill	11/12/25	I149336292	158776 isolved Benefit Services	C10007972; FBA Monthly Admin: Administ	Paid	\$88.20	(\$3,327.88)
Bill	11/12/25	INV000037312	208168 Niche.com,Inc.	K-12 Complete Package & Premium Profil	Paid	\$2,372.50	(\$5,700.38)
Bill	11/12/25	13	210053 Fred Finch Youth Center	Non Public School/Agency Charges for the	Paid	\$7,064.22	(\$12,764.60)
Bill	11/12/25	05K0035832427	108665 Ready Refresh (Acct# 2427 Acct #0035832427; Malcolm	drinking wate	Paid	\$193.91	(\$12,958.51)
Bill	11/12/25	008271-C001339	75203 Revolution Foods, Inc.	Cust #C001339; Food Service October 202	Paid	\$15,391.35	(\$28,349.86)
Bill	11/12/25	140081	184812 Scoot Education Inc.	Services: 11/03 - 11/07/25	Paid	\$1,770.00	(\$30,119.86)
Bill	11/12/25	140490	184812 Scoot Education Inc.	Services: 11/03 - 11/07/25	Paid	\$4,038.00	(\$34,157.86)
Bill	11/12/25	1057216	166317 The Education Team	BA Only: 10/31/25	Paid	\$184.00	(\$34,341.86)
Bill	11/12/25	EA00000018	214319 University Of California, B	UCB/BSE Leadership Programs: 08/20/25	Paid	\$5,025.00	(\$39,366.86)
Bill	11/12/25	6206562-2216-8	115191 Waste Management (Cust# Cust# 15-00043-73002; Waste Services: N	Paid	\$1,735.41	(\$41,102.27)	
Bill	11/12/25	IN81243195	130578 Zum Services, Inc.	Field Trips Expenses: 04/16/25	Paid	\$1,839.29	(\$42,941.56)
Bill	11/12/25	IN38119821	130578 Zum Services, Inc.	Field Trips Expenses: 05/16/25	Paid	\$1,836.00	(\$44,777.56)
Bill	11/13/25	111325	218906 Soper, Todd	Second half of invoice #1 submitted 10/02/2	Paid	\$6,864.13	(\$51,641.69)
Bill Payment	11/13/25	9662	51452 East Bay Municipal Utility District (EBMUD)		\$2,411.05	(\$49,230.64)	
Bill Payment	11/13/25	ACH5077	47895 EdTec		\$35.42	(\$49,195.22)	
Bill Payment	11/13/25	9663	210053 Fred Finch Youth Center		\$7,064.22	(\$42,131.00)	
Bill Payment	11/13/25	9664	158776 isolved Benefit Services		\$88.20	(\$42,042.80)	
Bill Payment	11/13/25	ACH5078	208168 Niche.com,Inc.		\$2,372.50	(\$39,670.30)	
Bill Payment	11/13/25	9665	108665 Ready Refresh (Acct# 2427)		\$193.91	(\$39,476.39)	
Bill Payment	11/13/25	9666	75203 Revolution Foods, Inc.		\$15,391.35	(\$24,085.04)	
Bill Payment	11/13/25	ACH5079	184812 Scoot Education Inc.		\$5,808.00	(\$18,277.04)	
Bill Payment	11/13/25	9667	166317 The Education Team		\$184.00	(\$18,093.04)	
Bill Payment	11/13/25	9668	214319 University Of California, Berkeley		\$5,025.00	(\$13,068.04)	
Bill Payment	11/13/25	9669	115191 Waste Management (Cust# 3002)		\$1,735.41	(\$11,332.63)	
Bill Payment	11/13/25	ACH5080	130578 Zum Services, Inc.		\$3,675.29	(\$7,657.34)	
Bill Payment	11/13/25	ACH5081	184812 Scoot Education Inc.		\$3,747.00	(\$3,910.34)	
Bill Payment	11/13/25	ACH5082	218906 Soper, Todd		\$6,864.13	\$2,953.79	
Journal	11/13/25	EBIA3449		Paid	\$3,747.00	(\$793.21)	
Bill	11/14/25	230970232 / 2307 186083 GN Event Rental	Chair Rentals for Student Event	Paid	\$1,275.00	(\$2,068.21)	
Bill Payment	11/14/25	ACH5083	47895 EdTec		\$16,411.25	\$14,343.04	
Bill Payment	11/14/25	9670	186083 GN Event Rental		\$1,275.00	\$15,618.04	

Bill Payment	11/14/25	ACH5084	110058 RingCentral Inc. (Cust# 9019)			\$793.21	\$16,411.25
Journal	11/14/25	EBIA3450		Paid	\$16,411.25		\$0.00
Bill	11/17/25	093025	217445 Tri Counties Bank VISA (14 Payment for acct ending in 1487; Statement Paid		\$22,449.62		(\$22,449.62)
Bill	11/17/25	102625	199582 Wells Fargo CC (6442 form Payment for acct ending: 6442; Statement Paid		\$1,323.65		(\$23,773.27)
Bill Credit	11/17/25	102625	199582 Wells Fargo CC (6442 form Payment for acct ending: 6442; Statement Closing Date: 10/26/25			\$1,323.65	(\$22,449.62)
Bill Payment	11/17/25	9671	217445 Tri Counties Bank VISA (1487)			\$22,449.62	\$0.00
Bill	11/18/25	December 2025	106674 Golden Gate Academy	SY 25-26 Monthly use fee for Golden Gate	Paid	\$37,500.00	(\$37,500.00)
Bill Payment	11/18/25	9672	106674 Golden Gate Academy			\$37,500.00	\$0.00
Bill	11/19/25	P2528990421	135976 The College Board	Cust#289904: Inv# P2528990421; Fall - 10	Paid	\$179.28	(\$179.28)
Bill	11/19/25	101115	179830 Hands-On Technology	After-School Services: October 2025	Paid	\$16,062.50	(\$16,241.78)
Bill	11/19/25	81	132360 Lina's Janitorial Services	Janitorial Service for US & LS (November	Paid	\$12,000.00	(\$28,241.78)
Bill	11/19/25	10	210053 Fred Finch Youth Center	Non Public School/Agency Charges for the	Paid	\$6,757.08	(\$34,998.86)
Bill	11/19/25	111425	47928 PG&E	Account No 4052865603-2; Gas and Electri	Paid	\$2,758.01	(\$37,756.87)
Bill	11/19/25	141277	184812 Scoot Education Inc.	Services: 11/10 - 11/14/25	Paid	\$1,416.00	(\$39,172.87)
Bill	11/19/25	141687	184812 Scoot Education Inc.	Services: 11/10 - 11/14/25	Paid	\$3,108.00	(\$42,280.87)
Bill	11/19/25	142220	184812 Scoot Education Inc.	Services: 11/10 - 11/14/25	Paid	\$846.00	(\$43,126.87)
Bill	11/19/25	2025-176	169864 Techabee, Inc	Enterprise Services; 01/01 - 03/31/26	Paid	\$9,000.00	(\$52,126.87)
Bill	11/19/25	1059201	166317 The Education Team	BA Only & 30-Day Permit: 11/03 - 11/06/25	Paid	\$513.67	(\$52,640.54)
Bill	11/19/25	M0264009	218905 The Stepping Stones Group	Cust# EBIA6305; Occupational Therapist: 1	Paid	\$640.50	(\$53,281.04)
Bill	11/19/25	111925	205367 Kovner, Athena (ee)	Reimb: Permit and Service Fee	Paid	\$102.65	(\$53,383.69)
Bill	11/19/25	111425	179123 Noel, Charles aka Charlie (ee)	Reimb: Copies for Dia Los Muertos and 11	Paid	\$301.67	(\$53,685.36)
Bill Payment	11/20/25	9673	210053 Fred Finch Youth Center			\$6,757.08	(\$46,928.28)
Bill Payment	11/20/25	ACH5085	179830 Hands-On Technology			\$16,062.50	(\$30,865.78)
Bill Payment	11/20/25	9674	205367 Kovner, Athena (ee)			\$102.65	(\$30,763.13)
Bill Payment	11/20/25	ACH5086	132360 Lina's Janitorial Services			\$12,000.00	(\$18,763.13)
Bill Payment	11/20/25	9675	179123 Noel, Charles aka Charlie (ee)			\$301.67	(\$18,461.46)
Bill Payment	11/20/25	9676	47928 PG&E			\$2,758.01	(\$15,703.45)
Bill Payment	11/20/25	ACH5087	184812 Scoot Education Inc.			\$5,370.00	(\$10,333.45)
Bill Payment	11/20/25	9677	169864 Techabee, Inc			\$9,000.00	(\$1,333.45)
Bill Payment	11/20/25	9678	135976 The College Board			\$179.28	(\$1,154.17)
Bill Payment	11/20/25	9679	166317 The Education Team			\$513.67	(\$640.50)
Bill Payment	11/20/25	9680	218905 The Stepping Stones Group	LLC		\$640.50	\$0.00
Total - Accounts Payable					\$237,891.52	\$308,259.80	\$0.00
Total					\$237,891.52	\$308,259.80	\$0.00



Certified Public Accountants serving
K-12 School Districts and Charter
Schools throughout California

REPORT ON PERFORMANCE

Independent Auditors' Report

Measure G1 Parcel Tax Oversight Committee and
Governing Board Members of East Bay Innovation Academy
Oakland, California

RE: East Bay Innovation Academy's Measure G1 Audit Report 2023-24

We are pleased to present the East Bay Innovation Academy's Measure G1 Performance Audit Report 2023-24. We have completed performance audit procedures specified by the Oakland Unified School District as it relates to the Teacher Retention and Middle School Improvement Act Fund Measure G1 Parcel Tax granted to the East Bay Innovation Academy (the "Charter") for the fiscal year ended June 30, 2024.

Management's Responsibility

Management of the Charter is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to the Teacher Retention and Middle School Improvement Act Fund Measure G1 Parcel Tax grant (the "Measure G1 Grant").

Auditor's Responsibility

We conducted this performance audit in accordance with generally accepted government auditing standards. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

Additional Information

General information about the Charter, the Measure G1 Grant and the performance audit procedures performed as well as findings and conclusions resulting from such procedures are further described in the accompanying Performance Audit Results following this Report on Performance.

Christy White, Inc.

San Diego, California
November 22, 2024

348 Olive Street
San Diego, CA
92103

O: 619-270-8222
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christywhite.com

**EAST BAY INNOVATION ACADEMY
PERFORMANCE AUDIT RESULTS
MEASURE G1 GRANT
FOR THE YEAR ENDED JUNE 30, 2024**

SECTION I – GENERAL INFORMATION

East Bay Innovation Academy

East Bay Innovation Academy (the “Charter”) was formed as a nonprofit public benefit corporation on April 4, 2013 for the purpose of operating as a California public school located in Alameda County. The Charter was numbered by the State Board of Education in January 2014 as California Charter No. 1620. The Charter’s mission is to prepare a diverse group of students to be successful in college and to be thoughtful, engaged citizens who are leaders and innovators in a 21st century global world. During the year ended June 30, 2024, East Bay Innovation Academy served approximately 502 students in grades 6 to 12.

East Bay Innovation Academy is authorized to operate as a charter school through Oakland Unified School District. (the “authorizing agency”). The Board of Directors of Oakland Unified School District. approved a charter petition renewal for a five-year term beginning July 1, 2019 and expiring on June 30, 2024. As a result of AB 130 and SB 114, the charter petition end date is extended to June 30, 2027. Funding sources primarily consist of state apportionments, in lieu of property tax revenues, and grants and donations from the public.

Teacher Retention and Middle School Improvement Act Fund Measure G1 Parcel Tax

An election held on November 8, 2016, the Oakland Unified School District Measure G1 Parcel Tax passed with an over two-thirds majority vote. The measure is to levy a tax of \$120 per parcel, providing \$12.4 million annually, for 12 years, with exemptions for senior and low-income residents.

The Teacher Retention and Middle School Improvement Act Fund (“Measure G1”) was established to provide a salary increase to school-site educators and middle school grants in Oakland Unified School District (the “District”) schools as well as charter schools in Oakland. Measure G1 requires the District to secure an independent financial auditor to prepare a report (“Report”) to be filed with the Board of Education and made publicly available no later than December 31 of each year. In order to meet this deadline, all schools must submit reports/responses to the independent auditor. The final Report must include the following:

- The amount collected and expended in such year;
- The description of all programs funded, and a determination that the monies expended were for the allowable uses stated in this Measure; and
- The determination that the revenues left over after the raise provided to school-site educators generated by this Measure are being used to supplement, and not supplant, unrestricted general fund revenue so appropriated to schools to serve pupils in grades 6 through 8 based on fiscal year 2023-24 funding.

SECTION II – PERFORMANCE AUDIT PROCEDURES

Objectives

- Ensure proceeds and expenditures of the parcel tax are fully accounted in the books and records of the charter school.
- Ensure expenditures are in support of allowable uses as per the ballot language, separately with respect to middle school grants and salary for school site educators.
- Ensure that the charter school receiving middle school grant funding has an approved education improvement plan with the minimal requirements specified in the ballot.
- For the charter school receiving middle school grant funding, make a positive statement about the issue of supplanting versus supplementing.

Scope

- Charter school expenditures funded by Measure G1 during fiscal year 2023-24.

EAST BAY INNOVATION ACADEMY
PERFORMANCE AUDIT RESULTS, continued
MEASURE G1 GRANT
FOR THE YEAR ENDED JUNE 30, 2024

SECTION II – PERFORMANCE AUDIT PROCEDURES (continued)

Methodology

1. Obtain parcel tax expenditure detail reports prepared by the charter school and agree amounts to the general ledger.
2. Review the nature of the expenditures incurred by the charter school, and review source documents as appropriate, to ensure they were within the specific purposes of the ballot language.
3. Select a sample of payroll related expenditures and obtain and review the necessary supporting documentation to satisfy ourselves that they were only to provide raises to “school site educators,” as the term is used in the ballot text. Test payroll benefits for reasonableness.
4. Ensure the same percentage increase in salary was applied to all school site educators.
5. Review the nature of the expenditures incurred by the charter school sites, and review source documents as appropriate, to ensure they were within the specific purposes of the ballot language.
6. Verify if the parcel tax is funding supplemental activities by performing the following procedures: a) Ascertain if funds were used to provide services which were legally required to be made available by virtue of being a school; and b) Also, perform procedures to ascertain whether the parcel tax funded services that were previously provided with another funding source.
7. Obtain the approved education improvement plans for the charter school and perform the following procedures: a) Ensure the plan contains the minimal elements required by the ballot; b) Verify if the actual parcel tax expenditures are consistent with the approved plan.
8. Determine, from the expenditure testing performed, if there were any a) control deficiencies, b) significant deficiencies or c) material weaknesses in internal control noted. To the extent there are deficiencies noted, prepare a separate report to the District listing the weakness noted and the recommended corrective action.
9. Examine supporting documentation to validate the amount of Measure G1 Parcel Tax revenues received.

SECTION III – FINDINGS AND CONCLUSIONS

Obtaining an Understanding

In order to properly begin our performance audit, we obtained an understanding by completing the following:

- Researching the Measure G1 ballot language and performance audit requirements previously mentioned.
- Requesting a copy of the approved education improvement plan or other documentation, such as a Measure G1 Funding Grant Request/Application, specific to East Bay Innovation Academy.
- Reviewing meeting minutes of the public meeting held by the Oakland Unified School District’s Measure G1 Oversight Committee.
- Obtaining and reviewing a copy of the *Measure G1 Certification Form* submitted to Oakland Unified School District as signed by the school representative on May 31, 2024 as well as the *Measure G1 Charter Reimbursement Request Form* submitted and signed by the school representative on June 26, 2024.
- Obtaining all supporting documentation as it pertains to the *Measure G1 Certification Form* and the *Measure G1 Charter Reimbursement Request Form*.
- Obtaining an understanding of internal controls over payroll and human resources of East Bay Innovation Academy as it pertains to management of salaries and benefits charged to East Bay Innovation Academy as well as internal controls over cash disbursements as it pertains to non-personnel costs charged.

Outcome of Performance Procedures

1. Detailed information on funding and expenditures associated with the Measure G1 grant agreed to general ledger information maintained for East Bay Innovation Academy.
2. We reviewed the Measure G1 Request for Reimbursement and detail of expenditures charged to Measure G1. We reviewed payroll-related documentation for salaries charged and vendor invoices/receipts for non-payroll expenditures.

EAST BAY INNOVATION ACADEMY
PERFORMANCE AUDIT RESULTS, continued
MEASURE G1 GRANT
FOR THE YEAR ENDED JUNE 30, 2024

SECTION III – FINDINGS AND CONCLUSIONS (continued)

Outcome of Performance Procedures (continued)

3. We selected a sample of 5 employees from a total of 47 with salary incentives charged to the Measure G1 grant as well as one included in the reimbursement request. We reviewed supporting documentation, such as payroll register reports and tax reporting forms (W-2 forms), to ensure all individuals are valid school employees and all employees were deemed to be “school site educators.”
4. Based on review of the payroll incentive calculation, funding was fully expended on a 1.77% salary increase to the 2023-24 base salary of all staff at the school site or all “school site educators.”
5. The *Measure G1 Certification Form* and related salary spreadsheet supporting expenditures charged to Measure G1 noted all funding expended on a 1.77% bonus to 2023-24 base salary. The *Measure G1 Charter Reimbursement Request Form* included one employee with \$45,000 charged for their role in climate and culture. A sample of employees was selected for which payroll transactions and records associated with the sampled employee were examined (see Item 2).
6. Through review of payroll records and personnel documentation, the funds appeared to supplement and not supplant educational activities as the additional bonus to school site personnel would not otherwise be available or required had Measure G1 funding not been available to the Charter.
7. There was no specific education improvement plan provided by the Charter or other documentation that would otherwise serve as such in order for us to ensure that actual expenditures charged to the Measure G1 Grant were consistent with the Charter’s approved plan. Per inquiry with Charter personnel and review of an Oakland Unified School District approved spreadsheet for 2023-24 *Measure G1 Staff Retention* (65%), funding expenditures were in line with the Charter’s intentions to offer a percentage salary increase to employees. The actual expenditures charged for reimbursement were compared to the Charter’s initial application and funding request information to verify that the funding was consistent with the approved plan. Funding expenditures appeared in line with the Charter’s plan.
8. Based on our testing of payroll controls, there were no instances that would warrant a separate report on internal control weaknesses.
9. Through review of funding awarded (\$145,846.64) and the *Measure G1 Certification Form*, the *Measure G1 Charter Reimbursement Request Form*, and related salary spreadsheet and other expenditures noting actual costs (\$145,846.64), the Measure G1 Parcel Tax revenues are confirmed as \$145,846.64.

Conclusion and Recommendations

The following conclusions and recommendations were made as it pertains directly to the program objectives:

- We ensured proceeds and expenditures of the Measure G1 Grant are fully accounted in the books and records of East Bay Innovation Academy. There are no recommendations associated with this specific objective.
- We ensured 2023-24 expenditures are in support of allowable uses as per the ballot language and separately with respect to middle school grants and salary for school site educators. There are no recommendations associated with this specific objective.
- There are no recommendations associated with the education improvement plan.
- We conclude that all expenditures charged to the Measure G1 Grant were to supplement and not supplant current or required services or programs. There are no recommendations associated with this specific element.

Coversheet

East Bay Innovation Academy - Finance Update

Section:

III. Finance and Development

Item:

A. East Bay Innovation Academy - Finance Update

Purpose:

Discuss

Submitted by:

Related Material:

EBIA-Dec BOD Meeting Financial Packet-JW-20251212.pdf

East Bay Innovation Academy

Financial Update

JESSIKA WELCOME

DECEMBER 15, 2025





Contents

- **2025-26 Financial Update**
 - 1st Interim MYP
- **2024-25 Audit**
 - Audit Recap
- **Exhibits**
 - October Financials
 - October Cash Flow
 - October Balance Sheet
 - MYP
 - 1st Interim Alternative Form



2025-26



2025-26 1st Interim MYP

		2025-26	2026-27	2027-28
		Current Forecast	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	5,721,786	5,867,072	6,218,115
	Federal Revenue	218,263	225,156	229,324
	Other State Revenues	1,350,258	1,153,742	1,187,689
	Local Revenues	453,317	456,008	458,781
	Fundraising and Grants	167,080	168,080	51,080
	Total Revenue	7,910,704	7,870,058	8,144,989
Expenses	Comp and Benefits	5,215,357	5,431,577	5,619,035
	Books and Supplies	382,244	393,711	410,401
	Services and Other Ops	2,272,353	2,260,240	2,276,988
	Depreciation	-	-	-
	Other Outflows	-	-	-
	Total Expenses	7,869,954	8,085,527	8,306,424
	Operating Income	40,750	(215,469)	(161,435)
	Beginning Balance (Audited)	1,990,610	2,031,360	1,815,891
	Operating Income	40,750	(215,469)	(161,435)
	Ending Fund Balance (incl. Depreciation)	2,031,360	1,815,891	1,654,455
	Ending Fund Balance as % of Expenses	25.81%	22.46%	19.92%

2024-25 Audit



2024-25 Audit Recap

Audited financials matched unaudited financials

Revenue

- \$8.351M total audited revenue
- Same as Unaudited Actuals

Expenses

- \$8.299M total audited expenses
- Same as Unaudited Actuals

Net Income

- \$55K total audited net income

Fund Balance

- \$1.990M (24% of annual expenses)

Conclusion

- No weaknesses identified in internal controls, compliance or other matters
- No findings

Exhibits



East Bay Innovation Academy
Income Statement
As of Oct FY2026

	Actual			YTD	Budget & Forecast					
	Aug	Sep	Oct		Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	% Current Forecast Spent
				Actual YTD						
SUMMARY										
Revenue										
LCFF Entitlement	483,748	202,136	594,654	1,280,539	5,575,854	5,721,786	5,721,786	-	145,932	4,441,247
Federal Revenue	-	-	16,243	16,243	212,480	218,263	218,263	-	5,783	202,020
Other State Revenues	44,702	32,467	125,403	202,661	1,283,040	1,350,258	1,350,258	-	67,218	1,147,598
Local Revenues	282	23,299	5,191	31,741	488,423	453,317	453,317	-	(35,106)	421,576
Fundraising and Grants	53,932	175	-	65,463	174,100	167,080	167,080	-	(7,020)	101,617
Total Revenue	582,664	258,077	741,491	1,596,646	7,733,897	7,910,704	7,910,704	-	176,807	6,314,058
Expenses										
Compensation and Benefits	468,719	427,011	429,076	1,493,870	5,217,677	5,215,357	5,215,357	-	2,319	3,721,487
Books and Supplies	18,021	24,489	26,721	168,501	333,661	382,244	382,244	-	(48,583)	213,743
Services and Other Operating Expenditures	204,529	301,352	222,010	895,264	2,174,852	2,272,353	2,272,353	-	(97,501)	1,377,088
Depreciation	-	-	-	-	-	-	-	-	-	-
Other Outflows & Amortization	4,639	2,958	3,312	18,635	-	-	-	-	-	(18,635)
Total Expenses	695,908	755,810	681,119	2,576,270	7,726,190	7,869,954	7,869,954	-	(143,764)	5,293,684
Net Income	(113,244)	(497,733)	60,372	(979,624)	7,707	40,750	40,750	-	33,043	1,020,375
Fund Balance										
Beginning Balance (Unaudited)					1,064,293	1,990,609	1,990,610			
Net Income					7,707	40,750	40,750			
Ending Fund Balance					1,072,000	2,031,360	2,031,360			
Fund Balance as a % of Expenses					14%	26%	26%			

East Bay Innovation Academy
Income Statement
As of Oct FY2026

	Actual			YTD	Budget & Forecast					
	Aug	Sep	Oct		Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining
KEY ASSUMPTIONS										
Enrollment Summary					110	116	116	-	6	
4-6					156	154	154	-	(2)	
7-8					207	215	215	-	8	
9-12					473	485	485	-	12	
Total Enrolled										
ADA %					94.0%	94.0%	94.0%	0.0%	0.0%	
4-6					94.0%	94.0%	94.0%	0.0%	0.0%	
7-8					94.0%	94.0%	94.0%	0.0%	0.0%	
9-12					94.0%	94.0%	94.0%	0.0%	0.0%	
Average ADA %					94.0%	94.0%	94.0%	0.0%	0.0%	
ADA					103.40	109.04	109.04	-	5.64	
4-6					146.64	144.76	144.76	-	(1.88)	
7-8					194.58	202.10	202.10	-	7.52	
9-12					444.62	455.90	455.90	-	11.28	
Total ADA										

East Bay Innovation Academy
Income Statement
As of Oct FY2026

	Actual			YTD	Budget & Forecast							
	Aug	Sep	Oct		Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
								Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
REVENUE												
LCFF Entitlement												
8011 Charter Schools General Purpose Entitlement - State Aid	180,719	180,719	325,295	686,733	3,843,290	3,838,791	3,838,791	-	(4,499)	3,152,058	18%	
8012 Education Protection Account Entitlement	-	21,417	-	21,417	88,924	91,180	91,180	-	2,256	69,763	23%	
8096 Charter Schools in Lieu of Property Taxes	303,029	-	269,359	572,389	1,643,640	1,791,815	1,791,815	-	148,175	1,219,426	32%	
SUBTOTAL - LCFF Entitlement	483,748	202,136	594,654	1,280,539	5,575,854	5,721,786	5,721,786	-	145,932	4,441,247	22%	
Federal Revenue												
8181 Special Education - Entitlement	-	-	-	-	65,395	65,395	65,395	-	-	65,395	0%	
8220 Child Nutrition Programs	-	-	-	-	60,022	65,424	65,424	-	5,402	65,424	0%	
8291 Title I	-	-	16,243	16,243	65,496	65,652	65,652	-	156	49,409	25%	
8292 Title II	-	-	-	-	11,567	11,792	11,792	-	225	11,792	0%	
8294 Title IV	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%	
SUBTOTAL - Federal Revenue	-	-	16,243	16,243	212,480	218,263	218,263	-	5,783	202,020	7%	
Other State Revenue												
8319 Other State Apportionments - Prior Years	12,995	-	6,120	19,204	-	13,084	13,084	-	13,084	(6,120)	147%	
8381 Special Education - Entitlement (State	21,316	22,076	-	43,392	441,607	441,607	441,607	-	-	398,215	10%	
8382 Special Education Reimbursement (State	1,818	1,818	3,272	6,908	35,441	37,983	37,983	-	2,542	31,075	18%	
8520 Child Nutrition - State	-	-	-	-	100,946	110,031	110,031	-	9,086	110,031	0%	
8545 School Facilities Apportionments	-	-	-	-	267,486	252,346	252,346	-	(15,140)	252,346	0%	
8550 Mandated Cost Reimbursements	-	-	-	-	16,529	16,865	16,865	-	336	16,865	0%	
8560 State Lottery Revenue	-	-	-	-	126,778	129,518	129,518	-	2,740	129,518	0%	
8590 All Other State Revenue	-	-	100,579	100,579	129,988	177,356	177,356	-	47,368	76,777	57%	
8591 Prop 28 Arts & Music in Schools	3,573	3,573	6,432	13,578	64,265	71,468	71,468	-	7,203	57,890	19%	
8593 ELOP	5,000	5,000	9,000	19,000	100,000	100,000	100,000	-	-	81,000	19%	
SUBTOTAL - Other State Revenue	44,702	32,467	125,403	202,661	1,283,040	1,350,258	1,350,258	-	67,218	1,147,598	15%	
Local Revenue												
8660 Interest	3	3	2	10	500	173	173	-	(327)	163	6%	
8676 After School Program Revenue	-	15,442	-	15,442	50,000	50,000	50,000	-	-	34,558	31%	
8690 Other Local Revenue	75	7,353	232	10,626	54,000	54,000	54,000	-	-	43,374	20%	
8701 Oakland Measure N	-	-	-	-	214,798	176,800	176,800	-	(37,998)	176,800	0%	
8703 Oakland Measure G1	-	-	-	-	137,125	137,125	137,125	-	-	137,125	0%	
8704 Student Activities	-	-	-	-	32,000	35,219	35,219	-	3,219	35,219	0%	
8999 Uncategorized Revenue	205	502	4,957	5,663	-	-	-	-	-	(5,663)	-	
SUBTOTAL - Local Revenue	282	23,299	5,191	31,741	488,423	453,317	453,317	-	(35,106)	421,576	7%	
Fundraising and Grants												
8801 Donations - Parents	1,432	175	-	2,963	50,000	50,000	50,000	-	-	47,037	6%	
8802 Donations - Private	52,500	-	-	62,500	124,100	117,080	117,080	-	(7,020)	54,580	53%	
SUBTOTAL - Fundraising and Grants	53,932	175	-	65,463	174,100	167,080	167,080	-	(7,020)	101,617	39%	
TOTAL REVENUE	582,664	258,077	741,491	1,596,646	7,733,897	7,910,704	7,910,704	-	176,807	6,314,058	20%	

East Bay Innovation Academy
Income Statement
As of Oct FY2026

	Actual			YTD	Budget & Forecast														
	Aug	Sep	Oct		Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent								
								Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent								
EXPENSES																			
Compensation & Benefits																			
Certificated Salaries																			
1100	Teachers Salaries	180,483	186,658	181,697	548,838	2,056,477	1,941,431	1,941,431	-	115,046	1,392,593								
1103	Teacher - Substitute Pay	-	-	850	850	-	-	-	-	-	(850)								
1148	Teacher - Special Ed	23,784	17,978	17,686	59,449	322,635	301,194	301,194	-	21,441	241,746								
1160	Counselor	25,170	25,295	26,272	77,705	262,887	266,391	266,391	-	(3,504)	188,686								
1300	Certificated Supervisor & Administrator Salaries	52,230	53,230	54,943	227,680	591,568	637,610	637,610	-	(46,042)	409,931								
SUBTOTAL - Certificated Salaries			281,667	283,161	281,447	914,520	3,233,567	3,146,626	3,146,626	-	86,940	2,232,106							
Classified Salaries																			
2104	Classified Instructional Aides	3,269	12,956	11,447	27,671	142,763	162,559	162,559	-	(19,796)	134,888								
2200	Classified Support Salaries	-	-	-	-	-	29,782	29,782	-	(29,782)	29,782								
2300	Classified Supervisor & Administrator Salaries	28,979	34,918	42,578	135,116	462,099	351,661	351,661	-	110,438	216,545								
2400	Classified Clerical & Office Salaries	9,262	10,230	9,519	37,774	92,160	103,680	103,680	-	(11,520)	65,906								
2402	Classified Operations	23,444	17,705	12,672	65,487	140,000	267,422	267,422	-	(127,422)	201,935								
2928	Other Classified - Food	-	3,879	3,330	7,209	30,219	32,400	32,400	-	(2,181)	25,191								
SUBTOTAL - Classified Salaries			64,953	79,687	79,545	273,257	867,242	947,504	947,504	-	(80,262)	674,247							
Employee Benefits																			
3100	STRS	53,471	52,319	53,277	170,525	569,890	595,234	595,234	-	(25,345)	424,710								
3300	OASDI-Medicare-Alternative	8,881	9,995	9,959	34,230	128,721	119,984	119,984	-	8,738	85,753								
3400	Health & Welfare Benefits	57,747	(3,351)	1,143	89,505	359,922	346,755	346,755	-	13,168	257,250								
3500	Unemployment Insurance	1,082	394	234	2,022	14,448	15,178	15,178	-	(730)	13,155								
3600	Workers Comp Insurance	-	3,886	2,550	6,436	30,756	30,706	30,706	-	50	24,270								
3900	Other Employee Benefits	919	919	919	3,374	13,130	13,371	13,371	-	(241)	9,997								
SUBTOTAL - Employee Benefits			122,099	64,163	68,083	306,093	1,116,868	1,121,227	1,121,227	-	(4,359)	815,135							
Books & Supplies																			
4200	Books & Other Reference Materials	2,249	1,130	-	3,379	5,150	4,319	4,319	-	831	940								
4300	Materials & Supplies	6,507	2,307	1,613	12,026	36,311	40,123	40,123	-	(3,813)	28,097								
4320	Educational Software	2,585	1,105	6,471	40,690	36,043	54,005	54,005	-	(17,961)	13,315								
4330	Office Supplies	3,255	1,604	1,828	8,841	28,840	25,399	25,399	-	3,441	16,558								
4410	Classroom Furniture, Equipment & Supplies	2,950	477	-	3,427	10,533	10,533	10,533	-	-	7,106								
4420	Computers: individual items less than \$5k	43	8,451	-	73,170	53,591	75,000	75,000	-	(21,409)	1,830								
4423	Staff Computers	114	-	-	114	13,390	13,329	13,329	-	61	13,215								
4430	Non Classroom Related Furniture, Equipment & Supplies	319	577	-	896	4,120	3,635	3,635	-	485	2,739								
4710	Student Food Services	-	8,839	16,809	25,648	136,413	148,691	148,691	-	(12,278)	123,043								
4720	Other Food	-	-	-	311	9,270	7,210	7,210	-	2,060	6,899								
SUBTOTAL - Books and Supplies			18,021	24,489	26,721	168,501	333,661	382,244	382,244	-	(48,583)	213,743							
Services & Other Operating Expenses																			
5200	Travel & Conferences	-	849	1,726	2,575	15,450	15,450	15,450	-	-	12,875								
5300	Dues & Memberships	14,814	-	-	18,814	11,397	20,747	20,747	-	(9,350)	1,933								
5450	Insurance - Other	11,642	19,398	7,756	73,721	94,843	94,843	94,843	-	-	21,122								
5515	Janitorial, Gardening Services & Supplies	15,155	12,000	12,000	58,179	170,568	177,454	177,454	-	(6,886)	119,275								
5535	Utilities - All Utilities	13,166	8,308	6,805	31,134	98,262	95,035	95,035	-	3,227	63,901								

East Bay Innovation Academy
Income Statement
As of Oct FY2026

	Actual			YTD	Budget & Forecast							
	Aug	Sep	Oct		Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining		
								Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining		
5605 Equipment Leases	-	1,169	353	1,522	4,017	4,017	4,017	-	-	2,495	38%	
5610 Upper School Rent	-	150,000	37,500	187,500	450,000	450,000	450,000	-	-	262,500	42%	
5611 Lower School Rent	32,831	-	32,831	65,663	157,923	131,325	131,325	-	26,598	65,663	50%	
5615 Repairs and Maintenance - Building	59	178	-	1,604	25,750	4,986	4,986	-	20,764	3,382	32%	
5803 Accounting Fees	-	7,882	-	7,882	19,515	19,515	19,515	-	-	11,633	40%	
5809 Banking Fees	249	30	160	495	206	500	500	-	(294)	5	99%	
5810 Intersession	-	-	-	-	5,150	-	-	-	5,150	-		
5812 Business Services	15,125	15,125	-	45,375	180,250	181,500	181,500	-	(1,250)	136,125	25%	
5815 Consultants - Instructional	7,000	34,000	21,000	108,950	56,268	99,573	99,573	-	(43,306)	(9,377)	109%	
5820 Consultants - Non Instructional	500	683	10,260	11,443	35,000	45,000	45,000	-	(10,000)	33,558	25%	
5824 District Oversight Fees	-	-	-	-	57,431	58,934	58,934	-	(1,503)	58,934	0%	
5830 Field Trips Expenses	-	-	-	-	15,450	15,450	15,450	-	-	15,450	0%	
5833 Fines and Penalties	20	370	417	807	-	-	-	-	-	(807)		
5834 Afterschool Program	32,100	-	32,125	64,225	134,827	146,930	146,930	-	(12,103)	82,705	44%	
5836 Fingerprinting	-	402	-	402	515	515	515	-	-	113	78%	
5839 Fundraising Expenses	44	51	446	959	2,900	3,026	3,026	-	(126)	2,067	32%	
5845 Legal Fees	2,679	355	1,340	4,374	84,405	75,000	75,000	-	9,405	70,626	6%	
5851 Marketing and Student Recruiting	1,040	-	1,887	11,400	12,953	24,849	24,849	-	(11,896)	13,449	46%	
5857 Payroll Fees	472	572	1,034	2,755	7,501	7,501	7,501	-	-	4,746	37%	
5861 Prior Yr Exp (not accrued)	1,544	49	-	1,592	-	1,592	1,592	-	(1,592)	-	100%	
5863 Professional Development	-	62	1,914	1,976	15,450	18,025	18,025	-	(2,575)	16,049	11%	
5864 Credentialing Support	-	600	349	2,449	7,725	20,000	20,000	-	(12,275)	17,551	12%	
5865 Contracted Education Services - Student	150	1,000	-	1,150	47,645	47,645	47,645	-	-	46,495	2%	
5866 Service 17	-	7,826	11,145	18,971	109,639	108,358	108,358	-	1,281	89,386	18%	
5869 Special Education Contract Instructors	-	-	3,172	3,172	5,253	8,689	8,689	-	(3,436)	5,517	37%	
5872 SELPA Fees	171	931	-	1,102	4,120	2,933	2,933	-	1,187	1,831	38%	
5874 Sports	-	-	-	-	17,314	20,151	20,151	-	(2,837)	20,151	0%	
5875 Staff Recruiting	500	500	500	2,125	9,991	19,261	19,261	-	(9,270)	17,136	11%	
5877 Student Activities	4,365	206	1,459	6,130	30,295	33,120	33,120	-	(2,825)	26,990	19%	
5878 Student Assessment	394	15,060	-	15,454	25,592	19,982	19,982	-	5,610	4,528	77%	
5880 Student Health Services	-	2,250	-	2,250	13,596	13,596	13,596	-	-	11,346	17%	
5881 Student Information System	13,446	1,414	-	30,106	52,441	51,468	51,468	-	973	21,362	58%	
5884 Substitutes	952	11,965	33,724	46,641	92,700	138,375	138,375	-	(45,675)	91,734	34%	
5887 Technology Services	17,555	3,429	-	35,118	64,757	65,121	65,121	-	(364)	30,004	54%	
5900 Communications	18,368	4,551	2,072	26,258	35,692	30,884	30,884	-	4,808	4,626	85%	
5915 Postage and Delivery	189	137	35	992	2,060	1,000	1,000	-	1,060	8	99%	
SUBTOTAL - Services & Other Operating Exp.	204,529	301,352	222,010	895,264	2,174,852	2,272,353	2,272,353	-	(97,501)	1,377,088	39%	
Capital Outlay & Depreciation												
SUBTOTAL - Capital Outlay & Depreciation												
Other Outflows & Amortization												
7999 Uncategorized Expense	4,639	2,958	3,312	18,635	-	-	-	-	-	(18,635)		
SUBTOTAL - Other Outflows & Amortization	4,639	2,958	3,312	18,635	-	-	-	-	-	(18,635)		
TOTAL EXPENSES	695,908	755,810	681,119	2,576,270	7,726,190	7,869,954	7,869,954	-	(143,764)	5,293,684	33%	

East Bay Innovation Academy**Monthly Cash Forecast****As of Oct FY2026**

	2025-26 Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance
Beginning Cash	1,087,290	1,315,409	1,572,365	1,076,528	1,256,580	934,379	917,137	867,755	853,744	1,111,267	1,160,605	1,288,502		
REVENUE														
LCFF Entitlement	-	483,748	202,136	594,654	325,295	459,974	481,391	459,974	641,971	531,625	506,074	506,074	5,721,786	528,869
Federal Revenue	-	-	-	16,243	12,160	6,542	6,542	28,403	6,542	39,240	28,403	6,542	218,263	67,643
Other State Revenue	89	44,702	32,467	125,403	63,137	222,014	75,392	105,926	141,736	73,571	104,105	305,351	1,350,258	56,364
Other Local Revenue	2,969	282	23,299	5,191	8,695	14,137	14,137	14,137	123,877	14,137	100,143	132,315	453,317	-
Fundraising & Grants	11,356	53,932	175	-	8,221	8,221	8,221	8,221	8,221	8,221	8,221	8,221	167,080	35,847
TOTAL REVENUE	14,414	582,664	258,077	741,491	417,509	710,889	585,684	616,662	922,348	666,794	746,946	958,504	7,910,704	688,723
EXPENSES														
Certificated Salaries	68,245	281,667	283,161	281,447	266,380	279,107	262,218	262,218	262,824	262,218	262,218	374,921	3,146,626	-
Classified Salaries	49,072	64,953	79,687	79,545	77,643	84,843	84,843	84,843	84,843	84,843	84,843	84,843	947,504	2,700
Employee Benefits	51,748	122,099	64,163	68,083	117,434	103,565	106,186	100,874	100,998	97,236	97,236	91,361	1,121,227	245
Books & Supplies	99,270	18,021	24,489	26,721	54,035	23,282	22,522	23,441	22,060	22,754	24,347	21,301	382,244	-
Services & Other Operating Expenses	167,373	204,529	301,352	222,010	146,999	237,334	159,297	159,297	194,102	150,405	150,405	206,328	2,272,353	(27,079)
Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	7,725	4,639	2,958	3,312	(18,635)	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	443,433	695,908	755,810	681,119	643,857	728,131	635,067	630,674	664,827	617,457	619,051	778,754	7,869,954	(24,134)
Operating Cash Inflow (Outflow)	(429,019)	(113,244)	(497,733)	60,372	(226,348)	(17,243)	(49,383)	(14,012)	257,521	49,337	127,896	179,750	40,750	712,858
Accounts Receivable	585,815	310,428	12,249	63,842	91,387	1	1	1	1	1	1	1	1	
Other Current Assets	158,956	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable	(8,897)	48,508	(25,448)	38,287	(101,616)	-	-	-	-	-	-	-	-	
Other Current Liabilities	(40,750)	(2,332)	1,956	6,182	(6,624)	-	-	-	-	-	-	-	-	
Summer Holdback	(94,985)	13,596	13,139	11,369	-	-	-	-	-	-	-	-	-	
Deferred Revenue	57,000	-	-	-	(79,000)	-	-	-	-	-	-	-	-	
Ending Cash	1,315,409	1,572,365	1,076,528	1,256,580	934,379	917,137	867,755	853,744	1,111,267	1,160,605	1,288,502	1,468,253		

East Bay Innovation Academy**Balance Sheet****As of Oct FY2026**

	Jun FY25	Oct FY26	Projected Jun FY26
ASSETS			
Cash Balance	1,087,290	1,256,580	1,468,253
Accounts Receivable	983,039	10,702	608,029
Other Current Assets	168,506	9,550	9,550
ROU Assets	6,710	6,710	6,710
TOTAL ASSETS	2,245,545	1,283,542	2,092,542
LIABILITIES & EQUITY			
Accounts Payable	49,165	101,616	(24,134)
Other Current Liabilities	85,179	50,234	43,610
Summer Holdback	91,878	34,997	34,997
Deferred Revenue	22,000	79,000	-
ROU Long-Term Liabilities	6,710	6,710	6,710
Beginning Net Assets	1,938,210	1,990,610	1,990,610
Net Income (Loss) to Date	52,403	(979,624)	40,750
TOTAL LIABILITIES & EQUITY	2,245,545	1,283,542	2,092,542

East Bay Innovation Academy**Multi-year Projection****As of Oct FY2026**

	Year 1 2025-26	Year 2 2026-27	Year 3 2027-28
SUMMARY			
Revenue			
LCFF Entitlement	5,721,786	5,867,072	6,218,115
Federal Revenue	218,263	225,156	229,324
Other State Revenues	1,350,258	1,153,742	1,187,689
Local Revenues	453,317	456,008	458,781
Fundraising and Grants	167,080	168,080	51,080
Total Revenue	7,910,704	7,870,058	8,144,989
Expenses			
Compensation and Benefits	5,215,357	5,431,577	5,619,035
Books and Supplies	382,244	393,711	410,401
Services and Other Operating Expenditures	2,272,353	2,260,240	2,276,988
Depreciation	-	-	-
Other Outflows & Amortization	-	-	-
Total Expenses	7,869,954	8,085,527	8,306,424
Net Income	40,750	(215,469)	(161,435)
Fund Balance			
Beginning Balance (Unaudited)	1,990,610	2,031,360	1,815,891
Audit Adjustment			
Beginning Balance (Audited)	1,990,610	2,031,360	1,815,891
Net Income	40,750	(215,469)	(161,435)
Ending Fund Balance	2,031,360	1,815,891	1,654,455
Total Revenue Per ADA	17,352	17,263	17,330
Total Expenses Per ADA	17,262	17,735	17,673
Net Income Per ADA	89	(473)	(343)
Fund Balance as a % of Expenses	26%	22%	20%

East Bay Innovation Academy

Multi-year Projection

As of Oct FY2026

	Year 1 2025-26	Year 2 2026-27	Year 3 2027-28
Key Assumptions			
Enrollment Breakdown			
6	116	114	110
7	66	110	105
8	88	64	100
9	52	50	50
10	44	50	48
11	56	42	48
12	63	55	39
Total Enrolled	485	485	500
ADA %			
4-6	94.0%	94.0%	94.0%
7-8	94.0%	94.0%	94.0%
9-12	94.0%	94.0%	94.0%
Average ADA %	94.0%	94.0%	94.0%
ADA			
4-6	109	107	103
7-8	145	164	193
9-12	202	185	174
Total ADA	456	456	470

East Bay Innovation Academy**Multi-year Projection****As of Oct FY2026**

		Year 1 2025-26	Year 2 2026-27	Year 3 2027-28
REVENUE				
LCFF Entitlement				
8011	Charter Schools General Purpose Entitlement - State Aid	3,838,791	3,984,077	4,276,883
8012	Education Protection Account Entitlement	91,180	91,180	94,000
8096	Charter Schools in Lieu of Property Taxes	1,791,815	1,791,815	1,847,232
	SUBTOTAL - LCFF Entitlement	5,721,786	5,867,072	6,218,115
Federal Revenue				
8181	Special Education - Entitlement	65,395	70,325	70,325
8220	Child Nutrition Programs	65,424	67,387	71,555
8291	Title I	65,652	65,652	65,652
8292	Title II	11,792	11,792	11,792
8294	Title IV	10,000	10,000	10,000
	SUBTOTAL - Federal Revenue	218,263	225,156	229,324
Other State Revenue				
8319	Other State Apportionments - Prior Years	13,084	-	-
8381	Special Education - Entitlement (State)	441,607	418,302	431,239
8382	Special Education Reimbursement (State)	37,983	37,983	39,158
8520	Child Nutrition - State	110,031	113,332	120,343
8545	School Facilities Apportionments	252,346	260,255	269,156
8550	Mandated Cost Reimbursements	16,865	17,485	17,404
8560	State Lottery Revenue	129,518	129,518	133,524
8590	All Other State Revenue	177,356	-	-
8591	Prop 28 Arts & Music in Schools	71,468	76,867	76,867
8593	ELOP	100,000	100,000	100,000
	SUBTOTAL - Other State Revenue	1,350,258	1,153,742	1,187,689
Local Revenue				
8660	Interest	173	173	173
8676	After School Program Revenue	50,000	50,000	50,000
8690	Other Local Revenue	54,000	54,000	54,000
8701	Oakland Measure N	176,800	176,800	176,800
8703	Oakland Measure G1	137,125	139,817	142,589
8704	Student Activities	35,219	35,219	35,219
	SUBTOTAL - Local Revenue	453,317	456,008	458,781
Fundraising and Grants				
8801	Donations - Parents	50,000	50,000	50,000
8802	Donations - Private	117,080	118,080	1,080
	SUBTOTAL - Fundraising and Grants	167,080	168,080	51,080
TOTAL REVENUE		7,910,704	7,870,058	8,144,989

East Bay Innovation Academy
Multi-year Projection
As of Oct FY2026

	Year 1 2025-26	Year 2 2026-27	Year 3 2027-28
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EXPENSES**Compensation & Benefits****Certificated Salaries**

1100	Teachers Salaries	1,941,431	1,987,066	2,046,453
1148	Teacher - Special Ed	301,194	326,259	335,972
1160	Counselor	266,391	274,383	282,614
1300	Certificated Supervisor & Administrator Salaries	637,610	656,739	676,441
SUBTOTAL - Certificated Salaries		3,146,626	3,244,447	3,341,480

Classified Salaries

2104	Classified Instructional Aides	162,559	176,514	181,810
2200	Classified Support Salaries	29,782	48,204	49,650
2300	Classified Supervisor & Administrator Salaries	351,661	362,136	372,925
2400	Classified Clerical & Office Salaries	103,680	106,790	109,994
2402	Classified Operations	267,422	275,444	283,708
2928	Other Classified - Food	32,400	33,372	34,373
SUBTOTAL - Classified Salaries		947,504	1,002,461	1,032,460

Employee Benefits

3100	STRS	595,234	613,745	632,100
3300	OASDI-Medicare-Alternative	119,984	125,662	129,422
3400	Health & Welfare Benefits	346,755	384,854	421,800
3500	Unemployment Insurance	15,178	14,784	14,784
3600	Workers Comp Insurance	30,706	31,852	32,805
3900	Other Employee Benefits	13,371	13,772	14,185
SUBTOTAL - Employee Benefits		1,121,227	1,184,669	1,245,096

Books & Supplies

4200	Books & Other Reference Materials	4,319	4,448	4,582
4300	Materials & Supplies	40,123	41,327	42,567
4320	Educational Software	54,005	55,625	57,294
4330	Office Supplies	25,399	26,161	26,946
4410	Classroom Furniture, Equipment & Supplies	10,533	10,849	11,174
4420	Computers: individual items less than \$5k	75,000	77,250	79,568
4423	Staff Computers	13,329	13,729	14,141
4430	Non Classroom Related Furniture, Equipment & Supplies	3,635	3,744	3,856
4710	Student Food Services	148,691	153,152	162,625
4720	Other Food	7,210	7,426	7,649
SUBTOTAL - Books and Supplies		382,244	393,711	410,401

Services & Other Operating Expenses

5200	Travel & Conferences	15,450	15,914	16,391
5300	Dues & Memberships	20,747	21,370	22,011
5450	Insurance - Other	94,843	97,689	100,619
5515	Janitorial, Gardening Services & Supplies	177,454	182,778	188,261
5535	Utilities - All Utilities	95,035	97,886	100,823

East Bay Innovation Academy**Multi-year Projection****As of Oct FY2026**

		Year 1 2025-26	Year 2 2026-27	Year 3 2027-28
5605	Equipment Leases	4,017	4,138	4,262
5610	Upper School Rent	450,000	463,500	477,405
5611	Lower School Rent	131,325	135,265	139,323
5615	Repairs and Maintenance - Building	4,986	5,135	5,289
5803	Accounting Fees	19,515	20,565	21,182
5809	Banking Fees	500	515	530
5812	Business Services	181,500	186,945	192,553
5815	Consultants - Instructional	99,573	65,232	56,889
5820	Consultants - Non Instructional	45,000	46,350	47,741
5824	District Oversight Fees	58,934	62,244	67,947
5830	Field Trips Expenses	15,450	15,914	16,391
5834	Afterschool Program	146,930	151,337	155,878
5836	Fingerprinting	515	530	546
5839	Fundraising Expenses	3,026	3,117	3,211
5845	Legal Fees	75,000	77,250	79,568
5851	Marketing and Student Recruiting	24,849	28,805	29,669
5857	Payroll Fees	7,501	7,726	7,958
5861	Prior Yr Exp (not accrued)	1,592	-	-
5863	Professional Development	18,025	18,566	19,123
5864	Credentialing Support	20,000	20,600	21,218
5865	Contracted Education Services - Student	47,645	43,933	-
5866	Service 17	108,358	84,358	86,889
5869	Special Education Contract Instructors	8,689	8,950	9,218
5872	SELPA Fees	2,933	3,021	3,112
5874	Sports	20,151	20,756	21,378
5875	Staff Recruiting	19,261	19,839	20,434
5877	Student Activities	33,120	34,114	35,138
5878	Student Assessment	19,982	20,581	21,855
5880	Student Health Services	13,596	14,004	14,424
5881	Student Information System	51,468	53,012	54,602
5884	Substitutes	138,375	128,386	132,238
5887	Technology Services	65,121	67,075	69,087
5900	Communications	30,884	31,810	32,765
5915	Postage and Delivery	1,000	1,030	1,061
SUBTOTAL - Services & Other Operating Exp.		2,272,353	2,260,240	2,276,988
<hr/>				
Depreciation Expense				
SUBTOTAL - Depreciation Expense				
<hr/>				
Other Outflows & Amortization				
SUBTOTAL - Other Outflows & Amortization				
<hr/>				
TOTAL EXPENSES				
7,869,954				
8,085,527				
8,306,424				

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification

Charter School Name: East Bay Innovation Academy

(continued) 0

CDS #: 01612590129932

Charter Approving Entity: Oakland Unified School District

County: Alameda

Charter #: 1620

Fiscal Year: 2025-26

CERTIFICATION OF FINANCIAL CONDITION

POSITIVE CERTIFICATION

As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

QUALIFIED CERTIFICATION

As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

NEGATIVE CERTIFICATION

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:

(x) **2025-26 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM:** This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____

Charter School Official
(Original signature required)

Print

Name: Miranda Thorman Title: Executive Director

To the County Superintendent of Schools:

(x) **2025-26 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM:** This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____

Authorized Representative of
Charter Approving Entity
(Original signature required)

Print

Name: Timothy Ryan-Conner Title: Accounting Manager

For additional information on the First Interim Report, please contact:

For Approving Entity:

Timothy Ryan-Conner

Name

Accounting Manager

Title

(415) 706-6595

Phone

timothy.ryan@ousd.org

E-mail

For Charter School:

Jessika Welcome

Name

School Finance Manager

Title

(341) 234-3615

Phone

jwelcome@edtec.com

E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

District Advisor

Date

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: East Bay Innovation Academy

(continued)

CDS #: 01612590129932

Charter Approving Entity: Oakland Unified School Distri

County: Alameda

Charter #: 1620

Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	3,843,289.91	-	3,843,289.91	686,733.00	-	686,733.00	3,838,791.35	-	3,838,791.35
Education Protection Account State Aid - Current Year	8012	88,924.00	-	88,924.00	21,417.00	-	21,417.00	91,180.00	-	91,180.00
State Aid - Prior Years	8019	-	-	-	-	-	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,643,640.09	-	1,643,640.09	572,388.64	-	572,388.64	1,791,814.65	-	1,791,814.65
Other LCFF Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFF Sources		5,575,854.00	-	5,575,854.00	1,280,538.64	-	1,280,538.64	5,721,786.00	-	5,721,786.00
2. Federal Revenues										
No Child Left Behind/Every Student Succeeds Act	8290	-	87,063.00	87,063.00	-	16,243.00	16,243.00	-	87,444.00	87,444.00
Special Education - Federal	8181, 8182	-	65,395.00	65,395.00	-	-	-	-	65,395.00	65,395.00
Child Nutrition - Federal	8220	-	60,021.81	60,021.81	-	-	-	-	65,424.07	65,424.07
Donated Food Commodities	8221			-			-			-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-	-	-	-	-
Total, Federal Revenues		-	212,479.81	212,479.81	-	16,243.00	16,243.00	-	218,263.07	218,263.07
3. Other State Revenues										
Special Education - State	StateRevSE	-	477,048.06	477,048.06	-	50,300.00	50,300.00	-	479,590.20	479,590.20
All Other State Revenues	StateRevAO	273,294.84	532,696.97	805,991.81	19,114.52	133,246.00	152,360.52	314,823.01	555,844.91	870,667.91
Total, Other State Revenues		273,294.84	1,009,745.03	1,283,039.87	19,114.52	183,546.00	202,660.52	314,823.01	1,035,435.11	1,350,258.12
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	662,523.26	-	662,523.26	97,203.86	-	97,203.86	620,396.94	-	620,396.94
Total, Local Revenues		662,523.26	-	662,523.26	97,203.86	-	97,203.86	620,396.94	-	620,396.94
5. TOTAL REVENUES		6,511,672.10	1,222,224.84	7,733,896.94	1,396,857.02	199,789.00	1,596,646.02	6,657,005.95	1,253,698.18	7,910,704.12
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	2,039,211.07	602,787.71	2,641,998.78	506,362.73	180,478.24	686,840.97	1,913,940.37	595,075.49	2,509,015.86
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	419,760.00	171,808.00	591,568.00	192,339.31	35,340.21	227,679.52	429,414.48	208,196.00	637,610.48
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		2,458,971.07	774,595.71	3,233,566.78	698,702.04	215,818.45	914,520.49	2,343,354.85	803,271.49	3,146,626.34
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	49,500.00	93,263.40	142,763.40	17,869.02	9,801.95	27,670.97	94,791.41	67,768.04	162,559.45
Non-certificated Support Salaries	2200	-	-	-	-	-	-	29,781.82	-	29,781.82
Non-certificated Supervisors' and Administrators' Sal.	2300	412,099.14	50,000.00	462,099.14	118,162.09	16,954.14	135,116.23	300,510.81	51,150.00	351,660.81
Clerical and Office Salaries	2400	232,160.00	-	232,160.00	103,260.87	-	103,260.87	371,101.84	-	371,101.84
Other Non-certificated Salaries	2900	30,219.20	-	30,219.20	7,209.00	-	7,209.00	32,400.00	-	32,400.00

Total, Non-certificated Salaries		723,978.34	143,263.40	867,241.74	246,500.98	26,756.09	273,257.07	828,585.88	118,918.04	947,503.91
3. Employee Benefits										
STRS	3101-3102	423,291.25	146,598.66	569,889.91	131,470.07	39,054.77	170,524.84	441,809.57	153,424.85	595,234.42
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	106,092.19	22,629.22	128,721.41	29,102.08	5,127.58	34,229.66	99,238.84	20,744.67	119,983.51
Health and Welfare Benefits	3401-3402	263,357.91	96,564.57	359,922.48	94,223.62	(4,718.77)	89,504.85	250,190.01	96,564.57	346,754.58
Unemployment Insurance	3501-3502	10,920.00	3,528.00	14,448.00	1,651.06	371.21	2,022.27	11,818.97	3,358.66	15,177.63
Workers' Compensation Insurance	3601-3602	23,872.12	6,883.94	30,756.06	6,436.11	-	6,436.11	23,789.56	6,916.42	30,705.98
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	13,130.40	-	13,130.40	3,374.44	-	3,374.44	13,371.09	-	13,371.09
Total, Employee Benefits		840,663.87	276,204.39	1,116,868.26	266,257.38	39,834.79	306,092.17	840,218.04	281,009.17	1,121,227.21
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	-	-	-	-	-
Books and Other Reference Materials	4200	5,150.00	-	5,150.00	3,378.55	-	3,378.55	4,318.85	-	4,318.85
Materials and Supplies	4300	101,193.91	-	101,193.91	61,557.27	-	61,557.27	119,527.37	-	119,527.37
Noncapitalized Equipment	4400	81,633.90	-	81,633.90	77,606.48	-	77,606.48	102,496.46	-	102,496.46
Food	4700	9,270.00	136,413.20	145,683.20	311.24	25,647.65	25,958.89	7,210.00	148,691.06	155,901.06
Total, Books and Supplies		197,247.81	136,413.20	333,661.01	142,853.54	25,647.65	168,501.19	233,552.68	148,691.06	382,243.74
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	15,450.00	-	15,450.00	-	2,575.02	2,575.02	4,449.99	11,000.02	15,450.00
Dues and Memberships	5300	11,396.95	-	11,396.95	18,814.00	-	18,814.00	20,747.31	-	20,747.31
Insurance	5400	94,843.43	-	94,843.43	73,721.00	-	73,721.00	94,843.43	-	94,843.43
Operations and Housekeeping Services	5500	268,830.00	-	268,830.00	89,313.40	-	89,313.40	272,489.75	-	272,489.75
Rentals, Leases, Repairs, and Noncap. Improvements	5600	187,689.69	450,000.00	637,689.69	68,788.10	187,500.00	256,288.10	140,327.60	450,000.00	590,327.60
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	957,242.71	151,647.00	1,108,889.71	379,110.71	66,827.00	445,937.71	1,045,697.27	200,913.58	1,246,610.85
Communications	5900	37,752.20	-	37,752.20	27,249.69	-	27,249.69	31,883.78	-	31,883.78
Total, Services and Other Operating Expenditures		1,573,204.98	601,647.00	2,174,851.98	656,996.90	256,902.02	913,898.92	1,610,439.13	661,913.60	2,272,352.72
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		-	-	-	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		5,794,066.07	1,932,123.70	7,726,189.76	2,011,310.84	564,959.00	2,576,269.84	5,856,150.59	2,013,803.34	7,869,953.93
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		717,606.03	(709,898.86)	7,707.17	(614,453.82)	(365,170.00)	(979,623.82)	800,855.36	(760,105.16)	40,750.20
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-

2. Less: Other Uses	7630-7699			-			-				-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(709,898.86)	709,898.86	-	(365,170.00)	365,170.00	-	(760,105.16)	760,105.16	-	
4. TOTAL OTHER FINANCING SOURCES / USES		(709,898.86)	709,898.86	-	(365,170.00)	365,170.00	-	(760,105.16)	760,105.16	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		7,707.17	-	7,707.17	(979,623.82)	-	(979,623.82)	40,750.20	-	40,750.20	
F. FUND BALANCE, RESERVES											
1. Beginning Fund Balance											
a. As of July 1	9791	1,064,292.79	-	1,064,292.79	1,990,609.31	-	1,990,609.31	1,990,609.31	-	1,990,609.31	
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-	
c. Adjusted Beginning Balance		1,064,292.79	-	1,064,292.79	1,990,609.31	-	1,990,609.31	1,990,609.31	-	1,990,609.31	
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,071,999.96	-	1,071,999.96	1,010,985.49	-	1,010,985.49	2,031,359.51	-	2,031,359.51	
Components of Ending Fund Balance :											
a. Nonspendable	9711			-			-				-
Revolving Cash (equals object 9130)	9712			-			-				-
Stores (equals object 9320)	9713			-			-				-
Prepaid Expenditures (equals object 9330)	9719			-			-				-
All Others	9740			-		-	-				-
b. Restricted	9750			-			-				-
c. Committed	9760			-			-				-
d. Assigned	9780			-			-				-
Other Assignments	9789	386,309.49		386,309.49	77,288.10		77,288.10	393,497.70		393,497.70	
Unassigned/Unappropriated	9790	685,690.47	-	685,690.47	933,697.39	-	933,697.39	1,637,861.81	-	1,637,861.81	

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary

Charter School Name: East Bay Innovation Academy

(continued) 0

CDS #: 01612590129932

Charter Approving Entity: Oakland Unified School Distri

County: Alameda

Charter #: 1620

Fiscal Year: 2025-26

Description	Object Code	7/1 Adopted	Actuals thru	1st Interim	1st Interim vs. Adopted Budget	
		Budget (X)	10/31 (Y)	Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	3,843,289.91	686,733.00	3,838,791.35	(4,498.56)	-0.12%
Education Protection Account State Aid - Current Year	8012	88,924.00	21,417.00	91,180.00	2,256.00	2.54%
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	1,643,640.09	572,388.64	1,791,814.65	148,174.56	9.02%
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		5,575,854.00	1,280,538.64	5,721,786.00	145,932.00	2.62%
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	87,063.00	16,243.00	87,444.00	381.00	0.44%
Special Education - Federal	8181, 8182	65,395.00	-	65,395.00	-	0.00%
Child Nutrition - Federal	8220	60,021.81	-	65,424.07	5,402.26	9.00%
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-
Total, Federal Revenues		212,479.81	16,243.00	218,263.07	5,783.26	2.72%
3. Other State Revenues						
Special Education - State	StateRevSE	477,048.06	50,300.00	479,590.20	2,542.14	0.53%
All Other State Revenues	StateRevAO	805,991.81	152,360.52	870,667.91	64,676.11	8.02%
Total, Other State Revenues		1,283,039.87	202,660.52	1,350,258.12	67,218.25	5.24%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	662,523.26	97,203.86	620,396.94	(42,126.32)	-6.36%
Total, Local Revenues		662,523.26	97,203.86	620,396.94	(42,126.32)	-6.36%
5. TOTAL REVENUES		7,733,896.94	1,596,646.02	7,910,704.12	176,807.19	2.29%

B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	2,641,998.78	686,840.97	2,509,015.86	(132,982.92)	-5.03%
Certificated Pupil Support Salaries	1200	-	-	-	-	
Certificated Supervisors' and Administrators' Salaries	1300	591,568.00	227,679.52	637,610.48	46,042.48	7.78%
Other Certificated Salaries	1900	-	-	-	-	
Total, Certificated Salaries		3,233,566.78	914,520.49	3,146,626.34	(86,940.44)	-2.69%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	142,763.40	27,670.97	162,559.45	19,796.05	13.87%
Non-certificated Support Salaries	2200	-	-	29,781.82	29,781.82	New
Non-certificated Supervisors' and Administrators' Sal.	2300	462,099.14	135,116.23	351,660.81	(110,438.33)	-23.90%
Clerical and Office Salaries	2400	232,160.00	103,260.87	371,101.84	138,941.84	59.85%
Other Non-certificated Salaries	2900	30,219.20	7,209.00	32,400.00	2,180.80	7.22%
Total, Non-certificated Salaries		867,241.74	273,257.07	947,503.91	80,262.17	9.25%
3. Employee Benefits						
STRS	3101-3102	569,889.91	170,524.84	595,234.42	25,344.52	4.45%
PERS	3201-3202	-	-	-	-	
OASDI / Medicare / Alternative	3301-3302	128,721.41	34,229.66	119,983.51	(8,737.90)	-6.79%
Health and Welfare Benefits	3401-3402	359,922.48	89,504.85	346,754.58	(13,167.90)	-3.66%
Unemployment Insurance	3501-3502	14,448.00	2,022.27	15,177.63	729.63	5.05%
Workers' Compensation Insurance	3601-3602	30,756.06	6,436.11	30,705.98	(50.09)	-0.16%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	13,130.40	3,374.44	13,371.09	240.70	1.83%
Total, Employee Benefits		1,116,868.26	306,092.17	1,121,227.21	4,358.95	0.39%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	
Books and Other Reference Materials	4200	5,150.00	3,378.55	4,318.85	(831.15)	-16.14%
Materials and Supplies	4300	101,193.91	61,557.27	119,527.37	18,333.46	18.12%
Noncapitalized Equipment	4400	81,633.90	77,606.48	102,496.46	20,862.56	25.56%
Food	4700	145,683.20	25,958.89	155,901.06	10,217.86	7.01%
Total, Books and Supplies		333,661.01	168,501.19	382,243.74	48,582.73	14.56%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	15,450.00	2,575.02	15,450.00	-	0.00%
Dues and Memberships	5300	11,396.95	18,814.00	20,747.31	9,350.36	82.04%
Insurance	5400	94,843.43	73,721.00	94,843.43	-	0.00%
Operations and Housekeeping Services	5500	268,830.00	89,313.40	272,489.75	3,659.75	1.36%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	637,689.69	256,288.10	590,327.60	(47,362.09)	-7.43%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	1,108,889.71	445,937.71	1,246,610.85	137,721.14	12.42%
Communications	5900	37,752.20	27,249.69	31,883.78	(5,868.42)	-15.54%

Total, Services and Other Operating Expenditures		2,174,851.98	913,898.92	2,272,352.72	97,500.75	4.48%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
<i>Depreciation Expense (for accrual basis only)</i>	6900	-	-	-	-	
Total, Capital Outlay		-	-	-	-	
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		7,726,189.76	2,576,269.84	7,869,953.93	143,764.16	1.86%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		7,707.17	(979,623.82)	40,750.20	33,043.02	428.73%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		7,707.17	(979,623.82)	40,750.20	33,043.02	428.73%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,064,292.79	1,990,609.31	1,990,609.31	926,316.52	87.04%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	
c. Adjusted Beginning Fund Balance		1,064,292.79	1,990,609.31	1,990,609.31		
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,071,999.96	1,010,985.49	2,031,359.51		

Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	386,309.49	77,288.10	393,497.70	7,188.21	1.86%
Unassigned/Unappropriated Amount	9790	685,690.47	933,697.39	1,637,861.81	952,171.34	138.86%

CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP

Charter School Name: East Bay Innovation Academy

(continued) 0

CDS #: 01612590129932

Charter Approving Entity: Oakland Unified School District

County: Alameda

Charter #: 1620

Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2025-26			Totals for 2026-27	Totals for 2027-28
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	3,838,791.35	0.00	3,838,791.35	3,984,077.35	4,276,883.40
Education Protection Account State Aid - Current Year	8012	91,180.00	0.00	91,180.00	91,180.00	94,000.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,791,814.65	0.00	1,791,814.65	1,791,814.65	1,847,231.60
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		5,721,786.00	0.00	5,721,786.00	5,867,072.00	6,218,115.00
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	0.00	87,444.00	87,444.00	87,444.00	87,444.00
Special Education - Federal	8181, 8182	0.00	65,395.00	65,395.00	70,325.00	70,325.00
Child Nutrition - Federal	8220	0.00	65,424.07	65,424.07	67,386.79	71,555.04
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	218,263.07	218,263.07	225,155.79	229,324.04
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	479,590.20	479,590.20	456,284.94	470,396.85
All Other State Revenues	StateRevAO	314,823.01	555,844.91	870,667.91	697,456.97	717,292.22
Total, Other State Revenues		314,823.01	1,035,435.11	1,350,258.12	1,153,741.91	1,187,689.06
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	620,396.94	0.00	620,396.94	624,088.37	509,860.54

Total, Local Revenues		620,396.94	0.00	620,396.94	624,088.37	509,860.54
5. TOTAL REVENUES		6,657,005.95	1,253,698.18	7,910,704.12	7,870,058.07	8,144,988.65
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,913,940.37	595,075.49	2,509,015.86	2,587,707.79	2,665,039.03
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	429,414.48	208,196.00	637,610.48	656,738.79	676,440.96
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries		2,343,354.85	803,271.49	3,146,626.34	3,244,446.59	3,341,479.99
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	94,791.41	67,768.04	162,559.45	176,514.43	181,809.86
Non-certificated Support Salaries	2200	29,781.82	0.00	29,781.82	48,204.00	49,650.12
Non-certificated Supervisors' and Administrators' Sal.	2300	300,510.81	51,150.00	351,660.81	362,135.63	372,924.70
Clerical and Office Salaries	2400	371,101.84	0.00	371,101.84	382,234.90	393,701.95
Other Non-certificated Salaries	2900	32,400.00	0.00	32,400.00	33,372.00	34,373.16
Total, Non-certificated Salaries		828,585.88	118,918.04	947,503.91	1,002,460.96	1,032,459.78

Description	Object Code	FY 2025-26			Totals for 2026-27	Totals for 2027-28
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	441,809.57	153,424.85	595,234.42	613,744.96	632,100.00
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	99,238.84	20,744.67	119,983.51	125,662.32	129,422.10
Health and Welfare Benefits	3401-3402	250,190.01	96,564.57	346,754.58	384,853.69	421,799.65
Unemployment Insurance	3501-3502	11,818.97	3,358.66	15,177.63	14,784.00	14,784.00
Workers' Compensation Insurance	3601-3602	23,789.56	6,916.42	30,705.98	31,851.81	32,804.55
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	13,371.09	0.00	13,371.09	13,772.22	14,185.39
Total, Employee Benefits		840,218.04	281,009.17	1,121,227.21	1,184,669.00	1,245,095.69
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00	0.00	0.00
Books and Other Reference Materials	4200	4,318.85	0.00	4,318.85	4,448.42	4,581.87
Materials and Supplies	4300	119,527.37	0.00	119,527.37	123,113.19	126,806.59
Noncapitalized Equipment	4400	102,496.46	0.00	102,496.46	105,571.36	108,738.50
Food	4700	7,210.00	148,691.06	155,901.06	160,578.09	170,274.18
Total, Books and Supplies		233,552.68	148,691.06	382,243.74	393,711.05	410,401.14
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	4,449.99	11,000.02	15,450.00	15,913.50	16,390.91
Dues and Memberships	5300	20,747.31	0.00	20,747.31	21,369.73	22,010.82

Insurance	5400	94,843.43	0.00	94,843.43	97,688.73	100,619.39
Operations and Housekeeping Services	5500	272,489.75	0.00	272,489.75	280,664.45	289,084.38
Rentals, Leases, Repairs, and Noncap. Improvements	5600	140,327.60	450,000.00	590,327.60	608,037.43	626,278.55
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00		
Professional/Consulting Services and Operating Expend.	5800	1,045,697.27	200,913.58	1,246,610.85	1,203,725.63	1,188,777.99
Communications	5900	31,883.78	0.00	31,883.78	32,840.29	33,825.50
Total, Services and Other Operating Expenditures		1,610,439.13	661,913.60	2,272,352.72	2,260,239.76	2,276,987.54
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
<i>Depreciation Expense (for accrual basis only)</i>	6900	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		5,856,150.59	2,013,803.34	7,869,953.93	8,085,527.36	8,306,424.14
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		800,855.36	(760,105.16)	40,750.20	(215,469.29)	(161,435.50)

Description	Object Code	FY 2025-26			Totals for 2026-27	Totals for 2027-28
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(760,105.16)	760,105.16	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		(760,105.16)	760,105.16	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		40,750.20	0.00	40,750.20	(215,469.29)	(161,435.50)

F. FUND BALANCE, RESERVES

1. Beginning Fund Balance
 - a. As of July 1
 - b. Adjustments to Beginning Balance
 - c. Adjusted Beginning Balance
2. Ending Fund Balance, June 30 (E + F.1.c.)

Components of Ending Fund Balance:

- a. Nonspendable
 - Revolving Cash (equals object 9130)
 - Stores (equals object 9320)
 - Prepaid Expenditures (equals object 9330)
 - All Others
- b. Restricted
- c. Committed
 - Stabilization Arrangements
 - Other Commitments
- d. Assigned
 - Other Assignments
- e. Unassigned/Unappropriated
 - Reserve for Economic Uncertainties
 - Unassigned/Unappropriated Amount

9791	1,990,609.31	0.00	1,990,609.31	2,031,359.51	1,815,890.21	
9793, 9795	0.00	0.00	0.00			
	1,990,609.31	0.00	1,990,609.31	2,031,359.51	1,815,890.21	
	2,031,359.51	0.00	2,031,359.51	1,815,890.21	1,654,454.72	
9711	0.00	0.00	0.00			
9712	0.00	0.00	0.00			
9713	0.00	0.00	0.00			
9719	0.00	0.00	0.00			
9740	0.00	0.00	0.00			
9750	0.00	0.00	0.00			
9760	0.00	0.00	0.00			
9780	0.00	0.00	0.00			
9789	393,497.70	0.00	393,497.70	404,276.37	415,321.21	
9790	1,637,861.81	0.00	1,637,861.81	1,411,613.84	1,239,133.51	

Coversheet

2024 Audit Approval

Section: III. Finance and Development
Item: C. 2024 Audit Approval
Purpose: Vote
Submitted by:
Related Material: EastBayInnovationAcademyDRAFT25 as of 12.14.25.pdf



EAST BAY INNOVATION ACADEMY

AUDIT REPORT

**FOR THE YEAR ENDED
JUNE 30, 2025**

**A NONPROFIT PUBLIC BENEFIT CORPORATION
OPERATING THE FOLLOWING CALIFORNIA CHARTER SCHOOL**

East Bay Innovation Academy (Charter No. 1620)

EAST BAY INNOVATION ACADEMY
TABLE OF CONTENTS
JUNE 30, 2025

FINANCIAL SECTION

Independent Auditors' Report	1
Financial Statements	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7

SUPPLEMENTARY INFORMATION

Schedule of Average Daily Attendance	15
Schedule of Instructional Time	16
Reconciliation of Annual Financial and Budget Report with Audited Financial Statements	17

OTHER INFORMATION

Local Education Agency Organization Structure	18
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OTHER INDEPENDENT AUDITORS' REPORTS

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	19
Report on State Compliance and on Internal Control over Compliance for State Programs	21

FINDINGS AND QUESTIONED COSTS SECTION

Schedule of Findings and Questioned Costs	24
Schedule of Prior Audit Findings	25

FINANCIAL SECTION

DRAFT 12/14/25

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
East Bay Innovation Academy
Oakland, California

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of East Bay Innovation Academy which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of East Bay Innovation Academy as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of East Bay Innovation Academy and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about East Bay Innovation Academy's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of East Bay Innovation Academy's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about East Bay Innovation Academy's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Local Education Agency Organization Structure but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated **DATE**, on our consideration of East Bay Innovation Academy's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of East Bay Innovation Academy's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering East Bay Innovation Academy's internal control over financial reporting and compliance.

San Diego, California

DATE

EAST BAY INNOVATION ACADEMY
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025

ASSETS

Current assets

Cash and cash equivalents	\$ 1,087,290
Accounts receivable	983,039
Prepaid expenses	168,506
Total current assets	<u>2,238,835</u>

Noncurrent assets

Right-of-use asset	6,710
Total Assets	<u>\$ 2,245,545</u>

LIABILITIES AND NET ASSETS

Liabilities

Accounts payable	\$ 226,225
Deferred revenue	22,000
Operating lease liability	6,710
Total liabilities	<u>254,935</u>

Net assets

Without donor restrictions	1,990,610
Total net assets	<u>1,990,610</u>
Total Liabilities and Net Assets	<u>\$ 2,245,545</u>

The notes to the financial statements are an integral part of this statement.

EAST BAY INNOVATION ACADEMY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

	<u>Without Donor Restrictions</u>
SUPPORT AND REVENUES	
Federal and state support and revenues	
Local control funding formula, state aid	\$ 3,578,220
Federal revenues	1,249,951
Other state revenues	<u>1,170,089</u>
Total federal and state support and revenues	<u>5,998,260</u>
Local support and revenues	
Payments in lieu of property taxes	1,683,496
Grants and donations	520,360
Investment income, net	172
Other local revenues	<u>148,786</u>
Total local support and revenues	<u>2,352,814</u>
Total Support and Revenues	<u>8,351,074</u>
EXPENSES	
Program services	7,128,989
Supporting services	
Management and general	1,166,744
Fundraising	<u>2,938</u>
Total Expenses	<u>8,298,671</u>
CHANGE IN NET ASSETS	
Net Assets - Beginning	52,403
Net Assets - Ending	<u>1,938,207</u>
	<u>\$ 1,990,610</u>

The notes to the financial statements are an integral part of this statement.

EAST BAY INNOVATION ACADEMY
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025

	Program Services	Supporting Services			Total	
		Management		Fundraising		
		and General	Fundraising			
EXPENSES						
Personnel expenses						
Certificated salaries	\$ 3,301,256	\$ 154,196	\$ -	\$ 3,455,452		
Non-certificated salaries	768,589	106,771	-	875,360		
Pension plan contributions	608,575	25,357	-	633,932		
Payroll taxes	154,397	3,625	-	158,022		
Other employee benefits	333,825	15,063	-	348,888		
Total personnel expenses	<u>5,166,642</u>	<u>305,012</u>	<u>-</u>	<u>5,471,654</u>		
Non-personnel expenses						
Books and supplies	365,668	33,581	-	399,249		
Insurance	-	98,024	-	98,024		
Facilities	557,563	289,710	-	847,273		
Substitutes	121,017	-	-	121,017		
Professional services	867,877	381,197	2,938	1,252,012		
Fees to authorizing agency	-	52,617	-	52,617		
Other operating expenses	50,222	6,603	-	56,825		
Total non-personnel expenses	<u>1,962,347</u>	<u>861,732</u>	<u>2,938</u>	<u>2,827,017</u>		
Total Expenses	\$ 7,128,989	\$ 1,166,744	\$ 2,938	\$ 8,298,671		

The notes to the financial statements are an integral part of this statement.

EAST BAY INNOVATION ACADEMY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$ 52,403
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities	
(Increase) decrease in operating assets	
Accounts receivable	59,648
Prepaid expenses	(84,208)
Increase (decrease) in operating liabilities	
Accounts payable	11,584
Deferred revenue	(57,552)
Net cash provided by (used in) operating activities	<u>(18,125)</u>

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

Cash and cash equivalents - Beginning	<u>1,105,415</u>
Cash and cash equivalents - Ending	<u>\$ 1,087,290</u>

SUPPLEMENTAL DISCLOSURE

Cash paid for interest	\$ _____ -
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EAST BAY INNOVATION ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

East Bay Innovation Academy (the “Charter”) was formed as a nonprofit public benefit corporation on April 4, 2013 for the purpose of operating as a California public school located in Alameda County. The Charter was numbered by the State Board of Education in January 2014 as California Charter No. 1620. The Charter’s mission is to prepare a diverse group of students to be successful in college and to be thoughtful, engaged citizens who are leaders and innovators in a 21st century global world. During the year ended June 30, 2025, the Charter served grades 6 to 12.

The Charter is authorized to operate as a charter school through Oakland Unified School District. (the “authorizing agency”). The Board of Directors of Oakland Unified School District. approved a charter petition renewal for a five-year term beginning July 1, 2019 and expiring on June 30, 2024. As a result of AB 130 and SB 114, the charter petition end date is extended to June 30, 2027. Funding sources primarily consist of state apportionments, in lieu of property tax revenues, and grants and donations from the public.

B. Basis of Accounting

The Charter’s policy is to prepare its financial statements on the accrual basis of accounting; consequently, revenues are recognized when earned rather than when cash is received and certain expenses and purchases of assets are recognized when the obligation is incurred rather than when cash is disbursed.

C. Financial Statement Presentation

The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 dated August 2016, and the provisions of the American Institute of Certified Public Accountants (AICPA) “Audit and Accounting Guide for Not-for-Profit Organizations” (the “Guide”). ASC 958-205 was effective July 1, 2018. Under the Guide, the Charter is required to report information regarding its financial position and activities according to two classes of net assets:

Net assets without donor restrictions – These net assets generally result from revenues generated by receiving contributions that have no donor restrictions, providing services, and receiving interest from operating investments, less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

Net assets with donor restrictions – These assets result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restriction expires (that is until the stipulated time restriction ends or the purpose of the restriction is accomplished) the net assets are restricted. When a restriction expires, restricted net assets are reclassified to net assets without donor restrictions.

As a public charter school, the Charter also accounts for its financial transactions in accordance with the policies and procedures of the Department of Education’s *California School Accounting Manual* presented in Procedure 810 Charter Schools. Fund accounting is not used in the Charter’s financial statement presentation.

D. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures, such as depreciation expense and the net book value of capital assets. Accordingly, actual results could differ from those estimates.

EAST BAY INNOVATION ACADEMY
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Contributions

Unconditional contributions are recognized when pledged and recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Gifts of cash and other assets are reported with donor restricted support if they are received with donor stipulations that limit the use of the donated assets.

When a restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the statement of activities as “net assets released from restrictions.” Donor-restricted contributions whose restrictions are met in the same reporting period are reported as net assets without donor restriction support. Contributions restricted for the acquisition of land, buildings, and equipment are reported as net assets without restriction upon acquisition of the assets and the assets are placed in service.

Non-cash contributions of goods, materials, and facilities are recorded at fair value at the date of contribution. Contributed services are recorded at fair value at the date of contribution if they are used to create or enhance a non-financial asset or require specialized skills, are provided by someone possessing those skills, and would have to be purchased by the organization if not donated.

F. In Lieu of Property Tax Revenue

Secured property taxes attach as an enforceable lien on property as of March 1. Taxes are payable in two installments on December 10 and April 10. Unsecured property taxes are payable in one installment on or before August 31. The County bills and collects the taxes for the authorizing agency. In lieu of distributing funds out of property tax proceeds, the authorizing agency makes monthly payments to East Bay Innovation Academy. Revenues are recognized by the Charter when earned.

G. Functional Expenses

The costs of providing services have been summarized on a functional basis in the statement of activities and detailed in the statement of functional expenses. Certain costs and expenses have been allocated between program and supporting services based on management's estimates.

H. Cash and Investments

East Bay Innovation Academy considers all highly liquid deposits and investments with an original maturity of less than ninety days to be cash equivalents. The Charter's method of accounting for most investments is the fair value method. Fair value is determined by published quotes when they are readily available. Gains and losses resulting from adjustments to fair values are included in the accompanying statement of activities. Investment return is presented net of any investment fees.

I. Receivables and Allowances

Accounts receivable are stated at the amount management expects to collect from outstanding balances. An allowance for doubtful accounts is established, as necessary, based on past experience and other factors which, in management's judgment, deserve current recognition in estimating bad debts. Such factors include the relationship of the allowance for doubtful accounts to accounts receivable and current economic conditions. Based on review of these factors, the Charter establishes or adjusts the allowance for specific revenue sources as a whole. At June 30, 2025, an allowance for doubtful accounts was not considered necessary as all accounts receivable were deemed collectible.

EAST BAY INNOVATION ACADEMY
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Deferred Revenue

Deferred revenue arises when potential revenue does not meet the criteria for recognition in the current period and when resources are received by the organization prior to the incurrence of expenses. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the statement of financial position and revenue is recognized.

K. Lease Arrangements

In February 2016, FASB issued ASU No. 2016-02, *Leases (Topic 842)*, a new lease standard effective no later than the fiscal year 2022-23. Under FASB ASC 842, a right-of-use asset and a related lease liability must be recorded on the statement of financial position (balance sheet) for proper recognition of any operating lease. A right-of-use asset is an intangible asset that pertains to the lessee's right to occupy, operate, and hold a leased asset during the agreed rental period. A lease liability is the financial obligation for the payments required by the lease, discounted to present value.

L. Income Taxes

East Bay Innovation Academy is a 509(a)(1) publicly supported nonprofit organization that is exempt from income taxes under Section 501(a) and 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. The Charter is exempt from state franchise or income tax under Section 23701(d) of the California Revenue and Taxation Code. As a school, the Charter is not required to register with the California Attorney General as a charity.

The Charter's management believes all of its significant tax positions would be upheld under examination; therefore, no provision for income tax has been recorded. The Charter's information and/or tax returns are subject to examination by the regulatory authorities for up to four years from the date of filing.

M. Fair Value Measurements

The Fair Value Measurements Topic of the FASB *Accounting Standards Codification* establishes a fair value hierarchy that prioritizes inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The three levels of the fair value hierarchy are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.
- Level 2 Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

EAST BAY INNOVATION ACADEMY
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2025

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents, as of June 30, 2025, consists of the following:

Cash in banks, non-interest bearing	\$ 776,109
Cash in banks, interest bearing	311,181
Total Cash and Cash Equivalents	\$ 1,087,290

Cash in Banks

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, an organization's deposits may not be returned to it. East Bay Innovation Academy does not have a policy for custodial credit risk for deposits. The FDIC insures up to \$250,000 per depositor per insured bank. As of June 30, 2025, \$1,249,739 of the East Bay Innovation Academy's bank balance was exposed to custodial credit risk as there were deposits over \$250,000 in accounts held at one or more banks.

NOTE 3 – ACCOUNTS RECEIVABLE

Accounts receivable as of June 30, 2025, consists of the following:

Local control funding sources, state aid	\$ 261,468
Federal sources	114,053
Other state sources	238,978
In lieu property tax payments	218,587
Local sources	149,953
Total Accounts Receivable	\$ 983,039

NOTE 4 – ACCOUNTS PAYABLE

Accounts payable as of June 30, 2025, consists of the following:

Salaries and benefits	\$ 140,763
Vendor payables	52,649
Due to grantor government	27,401
Credit card liability	5,412
Total Accounts Payable	\$ 226,225

NOTE 5 – DEFERRED REVENUE

Deferred revenue as of June 30, 2025, consists of conditional contributions from state sources of \$22,000.

EAST BAY INNOVATION ACADEMY
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2025

NOTE 6 – OPERATING LEASES

The Charter holds facility use agreements for school site campuses located at 3400 Malcolm Avenue (lower school) and 3800 Mountain Boulevard (upper school) in Oakland, California. During the fiscal year ended June 30, 2025, the Charter paid \$575,072 in facility usage fees. The Charter does not have the right to obtain substantially all of the economic benefit nor a right to direct how and for what purpose the facilities are used; therefore, ASC 842 on leases is not applicable to the facility agreements.

The Charter entered into a lease agreement for use of copier equipment. During the fiscal year ended June 30, 2025, the Charter paid \$6,348 in lease payments under this operating lease. At June 30, 2025, the right-of-use asset was \$6,710 and the operating lease liability was \$6,710. The Charter has accounted for this lease agreement using an implied discount rate of 2.85%.

NOTE 7 – NET ASSETS

As of June 30, 2025, the Charter did not hold any net assets with donor restrictions. At June 30, 2025, the Charter's net assets without donor restrictions consists of \$1,990,610.

NOTE 8 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following table reflects the Charter's financial assets as of June 30, 2025, reduced by amounts not available for general expenditure within one year. Financial assets are considered not available for general use when illiquid or not convertible to cash within one year, consist of assets held for others or are held aside by the governing board for specific contingency reserves. Any board designations could be drawn upon if the board approves that action.

Financial Assets	
Cash and cash equivalents	\$ 1,087,290
Accounts receivable	983,039
Prepaid expenses	168,506
Contractual or donor-imposed restrictions	
Cash held for conditional contributions	<u>(22,000)</u>
Financial Assets available to meet cash needs for expenditures within one year	<u>\$ 2,216,835</u>

NOTE 9 – EMPLOYEE RETIREMENT PLANS

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. In accordance with *California Education Code 47605*, charter schools have the option of participating in such plans if an election to participate is specified within the charter petition. The Charter has made such election. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS). The Charter also offers an alternative plan to employees who may not qualify for CalSTRS.

EAST BAY INNOVATION ACADEMY
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2025

NOTE 9 – EMPLOYEE RETIREMENT PLANS (continued)

California State Teachers' Retirement System (CalSTRS)

Plan Description

East Bay Innovation Academy contributes to the California State Teachers' Retirement System (CalSTRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalSTRS. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. CalSTRS issues a separate annual comprehensive financial report that includes financial statements and required supplementary information. Copies of the CalSTRS annual financial report may be obtained from CalSTRS, P.O. Box 15275, Sacramento, California 95851-0275.

Funding Policy

Active plan members are required to contribute 10.25% or 10.205% of their 2024-25 salary depending on the employee's membership date in the plan. The required employer contribution rate for fiscal year 2024-25 was 19.10% of annual payroll. The contribution requirements of the plan members are established by state statute. The Charter's contributions to CalSTRS for the fiscal year ended June 30, 2025 totaled \$633,932; 100% of the required contribution.

On-Behalf Payments

The State of California makes direct on-behalf payments for retirement benefits to CalSTRS on behalf of all school agencies in California. The amount of on-behalf payments made for East Bay Innovation Academy is estimated at \$300,485. The on-behalf payment amount is computed as the proportionate share of total 2023-24 State on-behalf contributions.

Alternative Plan

As established by federal law, all public sector employees who are not members of their employer's existing retirement plan (CalSTRS) must be covered by social security or an alternative plan. The Charter offers both social security and a 403(b) employee funded plan. All employees are eligible to participate in the plans. A participant of the 403(b) plan may make an election to defer compensation and have it contributed to this plan. The Charter's contributions to the 403(b) plan for the fiscal year ended June 30, 2025 totaled \$10,177.

NOTE 10 – COMMITMENTS AND CONTINGENCIES

Charter School Authorization

As mentioned in Note 1A, East Bay Innovation Academy is approved to operate as a public charter school through authorization by the Oakland Unified School District. As such, the Charter is subject to the risk of possible non-renewal or revocation at the discretion of its authorizing agency if certain criteria for student outcomes, management, and/or fiscal solvency are not met.

On July 9, 2021, the Governor of California approved Assembly Bill 130 (AB 130). Effective July 1, 2021, AB 130 added a provision within the California Education Code (EC) whereby all charter schools whose term expires on or between January 1, 2022, and June 30, 2025, inclusive, shall have their term extended by two years. As a result, the charter petition end date was extended to June 30, 2026. Additionally, on July 10, 2023, the Governor of California approved Senate Bill 114 (SB 114), which amended EC 47607.4. The EC was amended to add "all charter schools whose term expires on or between January 1, 2024, and June 30, 2027, inclusive, shall have their term extended by one additional year." As a result, the charter petition end date is extended to June 30, 2027.

The Charter makes payments to the authorizing agency to provide required services for oversight. Fees associated with oversight consisted of 1% of revenue from local control funding formula sources. Total fees for oversight amounted to \$52,617 for the fiscal year ending June 30, 2025.

EAST BAY INNOVATION ACADEMY
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2025

NOTE 10 – COMMITMENTS AND CONTINGENCIES (continued)

Employee Retention Credit

Management has deemed that the Charter is eligible for the Employee Retention Credit (ERC) under the CARES Act. The ERC is a refundable tax credit for certain employment taxes for eligible employers meeting certain criteria. The credit is claimed either by filing the original or adjusted employee tax return(s) with the Internal Revenue Service. The ERC is a government grant accounted for as a conditional contribution under FASB revenue recognition standards. The Charter has recorded a total of \$1,025,866 as federal revenue during the year ended June 30, 2025 related to ERC funds.

Governmental Funds

East Bay Innovation Academy has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements would not be material.

Management has closely monitored the use of federal funding and although federal revenues recorded during the fiscal year have exceeded \$750,000, total federal expenditures have not; therefore, a Federal Single Audit is not applicable. Refer to the reconciliation of federal revenues and expenditures below.

	<u>Amount</u>
Total Federal Revenues reported in the Statement of Activities	\$ 1,249,951
IRS: Employee Retention Credit Program	(1,025,866)
Total Expenditures of Federal Awards	<u>\$ 224,085</u>

Multiemployer Defined Benefit Plan Participation

Under current law on multiemployer defined benefit plans, the Charter's voluntary withdrawal from any underfunded multiemployer defined benefit plan would require the Charter to make payments to the plan, which would approximate the Charter's proportionate share of the multiemployer plan's unfunded vested liabilities. CalSTRS has estimated that the Charter's share of withdrawal liability is approximately \$3,243,527 as of June 30, 2025. The Charter does not currently intend to withdraw from CalSTRS. Refer to Note 9 for additional information on employee retirement plans.

Pending or Threatened Litigation

The Charter can become involved in various litigation arising from the normal course of business. In the opinion of management and legal counsel, the disposition of all litigation pending is not expected to have a material adverse effect on the overall financial position of the Charter as of June 30, 2025.

NOTE 11 – DONATED GOODS AND SERVICES

During the year, many parents, administrators and other individuals donated significant amounts of time and services to East Bay Innovation Academy in an effort to advance the Charter's programs and objectives. These services have not been recorded in the Charter's financial statements because they do not meet the criteria required by generally accepted accounting principles. The Charter did not receive any donated items during the year ended June 30, 2025.

EAST BAY INNOVATION ACADEMY
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2025

NOTE 12 – SUBSEQUENT EVENTS

East Bay Innovation Academy has evaluated subsequent events for the period from June 30, 2025 through **DATE**, the date the financial statements were available to be issued. Management did not identify any transactions or events that require disclosure or that would have an impact on the financial statements.

DRAFT 12/14/25

SUPPLEMENTARY INFORMATION

DRAFT 12/14/25

EAST BAY INNOVATION ACADEMY
SCHEDULE OF AVERAGE DAILY ATTENDANCE
FOR THE YEAR ENDED JUNE 30, 2025

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the charter school. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

Grade Span	Second Period	
	Report	Annual Report
Classroom-Based		
Regular		
Fourth through sixth	54.55	55.04
Seventh through eighth	158.53	159.73
Ninth through twelfth	213.11	213.05
Extended year special education		
Ninth through twelfth	0.58	0.58
Special education		
Fourth through sixth	1.00	0.96
Ninth through twelfth	0.57	0.71
Total Average Daily Attendance -		
Classroom-Based	428.34	430.07

The Charter had no Nonclassroom-Based ADA in 2024-25.

EAST BAY INNOVATION ACADEMY
SCHEDULE OF INSTRUCTIONAL TIME
FOR THE YEAR ENDED JUNE 30, 2025

This schedule presents information on the amount of instructional time offered per grade level by the charter school and whether the charter school complied with the provisions of *Education Code Section 47612.5*.

Grade Level	Minutes Requirement	2024-25 Instructional Minutes	2024-25 Number of Days	Status
Grade 6	54,000	58,530	176	Complied
Grade 7	54,000	58,530	176	Complied
Grade 8	54,000	58,530	176	Complied
Grade 9	64,800	66,210	176	Complied
Grade 10	64,800	66,210	176	Complied
Grade 11	64,800	66,210	176	Complied
Grade 12	64,800	66,210	176	Complied

DRAFT 12/14/25

EAST BAY INNOVATION ACADEMY
RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT WITH AUDITED FINANCIAL
STATEMENTS
JUNE 30, 2025

There were no adjustments to reconcile fund balance/net position reported on the Financial Report – Alternative Form (Charter School Unaudited Actuals) to net assets per the audited financial statements for the year end ended June 30, 2025.

DRAFT 12/14/25

OTHER INFORMATION

DRAFT 12/14/25

EAST BAY INNOVATION ACADEMY
LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE
JUNE 30, 2025

This schedule provides information about the local education agency (LEA or charter school), including the charter school's authorizing agency, grades served, members of the governing body, and members of the administration.

East Bay Innovation Academy, located in Alameda County, was formed as a nonprofit public benefit corporation on April 2013. The charter school operated by the nonprofit, East Bay Innovation Academy, was numbered by the State Board of Education in January 2014 as Charter No. 1620. The charter school is authorized to operate as a charter school through Oakland Unified School District. During 2024-25, the charter school served approximately 451 students in grades 6 to 12.

BOARD OF DIRECTORS

Name	Office	Term Expiration
Brett van Zuiden	Chair	August 2026
Dr. Bradley Edgar	Vice Chair	July 2025
Erin Frederick	Secretary	May 2026
Kelly Garcia	Member	July 2025
Shyam Kumar	Member	May 2026
Safia Omar	Member	August 2027

ADMINISTRATION

Miranda Thorman
Executive Director

OTHER INDEPENDENT AUDITORS' REPORTS

DRAFT 12/14/25

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Independent Auditors' Report

To the Board of Directors of
East Bay Innovation Academy
Oakland, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of East Bay Innovation Academy (the "Charter") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Charter's financial statements and have issued our report thereon dated **DATE**.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

San Diego, California

DATE

DRAFT 12/14/25

REPORT ON STATE COMPLIANCE AND ON INTERNAL CONTROL OVER COMPLIANCE FOR STATE PROGRAMS

Independent Auditors' Report

To the Board of Directors of
East Bay Innovation Academy
Oakland, California

Report on State Compliance

Opinion on State Compliance

We have audited East Bay Innovation Academy's compliance with the requirements specified in the *2024-25 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, applicable to East Bay Innovation Academy's state program requirements for the fiscal year ended June 30, 2025.

In our opinion, East Bay Innovation Academy complied, in all material respects, with the laws and regulations of the applicable state programs for the year ended June 30, 2025, as identified in the table in the Auditor's Responsibilities for the Audit of State Compliance section of our report.

Basis for Opinion on State Compliance

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2024-25 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed by Title 5, *California Code of Regulations*, section 19810 as regulations (the K-12 Audit Guide). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of State Compliance section of our report.

We are required to be independent of East Bay Innovation Academy and to meet certain ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on state compliance. Our audit does not provide a legal determination of East Bay Innovation Academy's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of internal control over compliance with the requirements of the laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to East Bay Innovation Academy's state programs.

Auditor's Responsibilities for the Audit for State Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the state compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on East Bay Innovation Academy's compliance based on our audit.

Auditor's Responsibilities for the Audit for State Compliance (continued)

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the K-12 Audit Guide will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user of the report on compliance about East Bay Innovation Academy's compliance with the requirements of the applicable state programs as a whole.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, and the K-12 Audit Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding East Bay Innovation Academy's compliance with compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of East Bay Innovation Academy's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the K-12 Audit Guide, but not for the purpose of expressing an opinion on the effectiveness of East Bay Innovation Academy's internal control over compliance. Accordingly, no such opinion is expressed; and
- Select and test transactions and records to determine East Bay Innovation Academy's compliance with the state laws and regulations to the following items:

Description	Procedures Performed
School Districts, County Offices of Education and Charter Schools	
Proposition 28 Arts and Music in Schools	Yes
After/Before School Education and Safety Program	Not applicable
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not applicable
Immunizations	Yes
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	Not applicable
Expanded Learning Opportunities Program	Yes
Transitional Kindergarten	Not applicable
Kindergarten Continuance	Not applicable
Charter Schools	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	No*
Determination of Funding for Nonclassroom-Based Instruction	Not applicable
Annual Instructional Minutes – Classroom Based	Yes
Charter School Facility Grant Program	Yes

*We did not perform procedures over Nonclassroom-Based Instruction/Independent Study because reported ADA was not material.

"Not applicable" is used in the table above to indicate that the Charter either did not receive program funding or did not otherwise operate the program during the fiscal year.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies or material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of State Compliance section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the K-12 Audit Guide. Accordingly, this report is not suitable for any other purpose.

San Diego, California

DATE

FINDINGS AND QUESTIONED COSTS SECTION

DRAFT 12/14/25

EAST BAY INNOVATION ACADEMY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

PART I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements

Type of auditors' report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified not considered to be material weaknesses?	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

The Charter did not expend more than \$750,000 in federal awards; therefore, a Federal Single Audit under OMB Uniform Grant Guidance is not applicable.

State Awards

Internal control over state programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified not considered to be material weaknesses?	None Reported
Any audit findings disclosed that are required to be reported in accordance with <i>2024-25 Guide for Annual Audits of California K-12 Local Education Agencies ?</i>	
Type of auditors' report issued on compliance for state programs:	Unmodified

All audit year findings, if any, are assigned an appropriate finding code as follows:

FIVE DIGIT CODE	AB 3627 FINDING TYPE
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Programs
43000	Apprenticeship: Related and Supplemental Instruction
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

PART II – FINANCIAL STATEMENT FINDINGS

There were no audit findings related to the financial statements for the year ended June 30, 2025.

PART III – STATE AWARD FINDINGS AND QUESTIONED COSTS

There were no audit findings and questioned costs related to state awards for the year ended June 30, 2025.

**EAST BAY INNOVATION ACADEMY
SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2025**

This section presents the status of actions taken by the Charter on each of the findings and recommendations reported in the prior year audit; however, there were no audit findings reported in the year ended June 30, 2024.

DRAFT 12/14/25

Coversheet

EBIA Executive Director's Report

Section: VI. Academic Excellence
Item: A. EBIA Executive Director's Report
Purpose: Discuss
Submitted by:
Related Material: Executive Director Report 12.15.25.pdf



Executive Director Report

12.15.25

1

EBIA Partnership Updates



Student Visit to New Campus

- On December 10 EBIA 9-11 graders and EA students came together to meet and collaborate on ideas for the new high school
- Responses and Feedback



Continued Engagement Opportunities

- Dec 13 - tour and presentation for 8-11th families
- January/February dates tbd - tours for current families, info sessions for 8th and prospective families
- Ongoing conversations with 8-11th grade - what would make you excited to come to this new school?
- Staff opportunities to learn about working for Envision in January



High School Redesign

- Starting to share concept with students, families, staff
- Planning for larger design-team work starting in January
- Securing additional grant funding for gardens, outdoor education, transportation, and more



A New High School for Oakland

What Students and Families Can Expect

Rigorous, A-G Academic Program Including AP Offerings and High Quality Interdisciplinary Projects

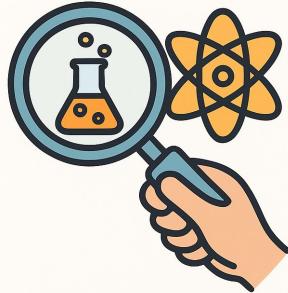
High Support for College and Career Readiness, including internships and individualized college counseling

Extracurricular Choices: a block at the end of the school day for a wide-range of enrichment activities

A Vibrant School Community including Athletics, Student Leadership, Student Clubs



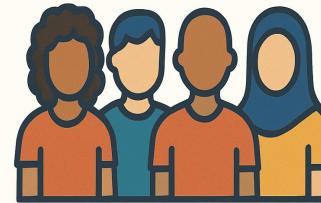
Science Exploratory Learning



REAL WORLD
SCIENCE
EXPLORATION



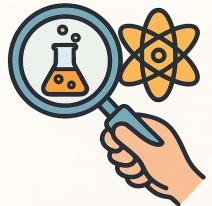
OAKLAND
AS THE
CLASSROOM



INCLUSIVE
COMMUNITY



BUILDING INDEPENDENT,
SELF-DIRECTED
LEARNERS



Real World Science Exploration

4 Years of Science and Math

Rigorous, Science-Forward
Interdisciplinary Projects

Annual outdoor education trips

Focus on Real-World Challenges
and Problem-Solving

Connections to your Interests

A Launchpad for all Future Careers

Imagine...

You start the school year with a challenge: the City of Oakland wants you and your peers to help address one of their Environmental Justice Challenges! You will need to investigate environmental racism and health inequity in our city. Your team will need to collect data, conduct research, meet with experts, and design a solution to present to a member of the Oakland City Council.





Oakland as the Classroom

Students Learn Beyond the Classroom

Partnerships with Arts, Civic, Science Organizations

Internships starting in 11th Grade

Robust Dual-Enrollment Offerings

Community Service Opportunities

Imagine...

You start your day in the classroom, honing your math and literacy skills. By mid-day you and your classmates have left the building to engage in a community-service project at Lake Merritt, a data-collection activity for your project, or an internship with a local non-profit.





Inclusive, Community-R ooted Environment

Diversity that reflects Oakland

A Pro-Black Stance that Uplifts
Black and Brown Excellence

A Learning Environment that
Supports Neurodiverse Learners

Strong Advisory Program

Robust Wellness and Mental
Health Supports

Imagine...

A school that values you as a whole person, where you feel seen and heard by your peers and your teachers, a place you feel a strong sense of belonging. You can rely on your Advisor to support you as you reflect on your learning and set goals. You know you can achieve your goals because those around you believe in you.





Building Independent, Self-Directed Learners

**Students at the Center of their
Learning Journey**

Competency-Based Grading

**Self-Reflection is a Value and a
Skill**

**Scaffolded Progression Towards
Self-Directed Learning**

**Rite-of-Passage Defenses of
Learning**

**Students Build Professional
Portfolios**

Imagine...

9th Grade: Supported Exploration, Outdoor Learning, Community Service

10th Grade: Guided Mentorship Experiences, Civic Engagement, Increased Choice

11th Grade: Internships, Student-Designed Projects

12th Grade: Dual-Enrollment, Senior Capstone Projects, Internships



Sample 9th Grade Schedule

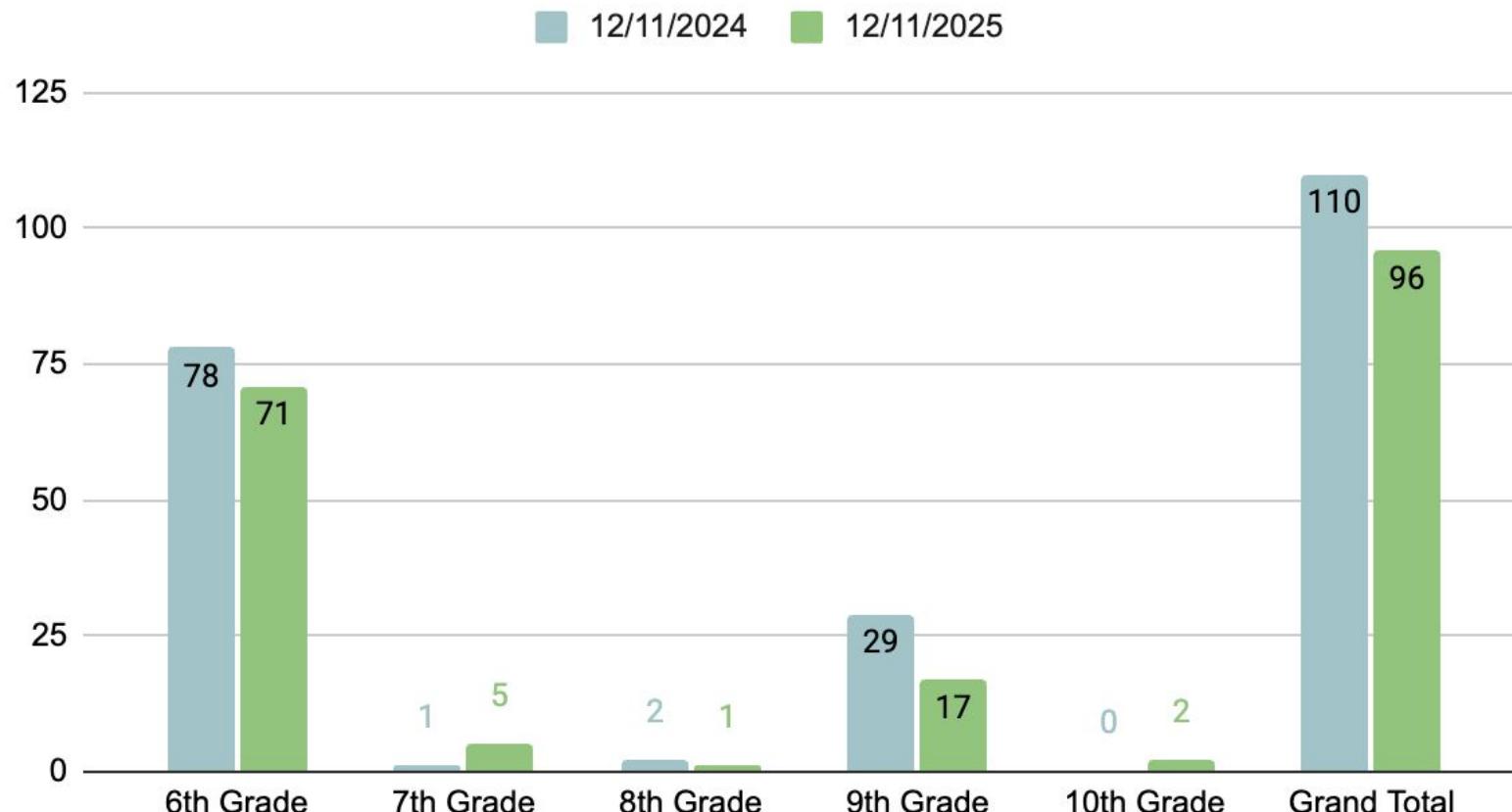
Time	Mon	Tue	Wed	Thu	Fri
8:30–9:25	Math	Math	Math	Math	Math
9:28–10:23	ELA	ELA	ELA	ELA	ELA
10:26–11:21	Science	Digital Arts	Science/Digital Arts	Science	Digital Arts
11:24–12:19	Language	Language	Language	Language	Language
12:19–12:59	Lunch	Lunch	Lunch	Lunch	Lunch
1:02–1:17	Advisory	Advisory	Advisory	Advisory	Advisory
1:20–3:10	Project Block (110)	Project Block (110)	ILT/ Office Hours (release at 2:30)	Project Block (110)	Project Block (110)
3:13–4:08	Enrichment A	Enrichment B	Early Dismissal	Enrichment A	Enrichment B

The Bell Schedule is in process -this is a sample concept!

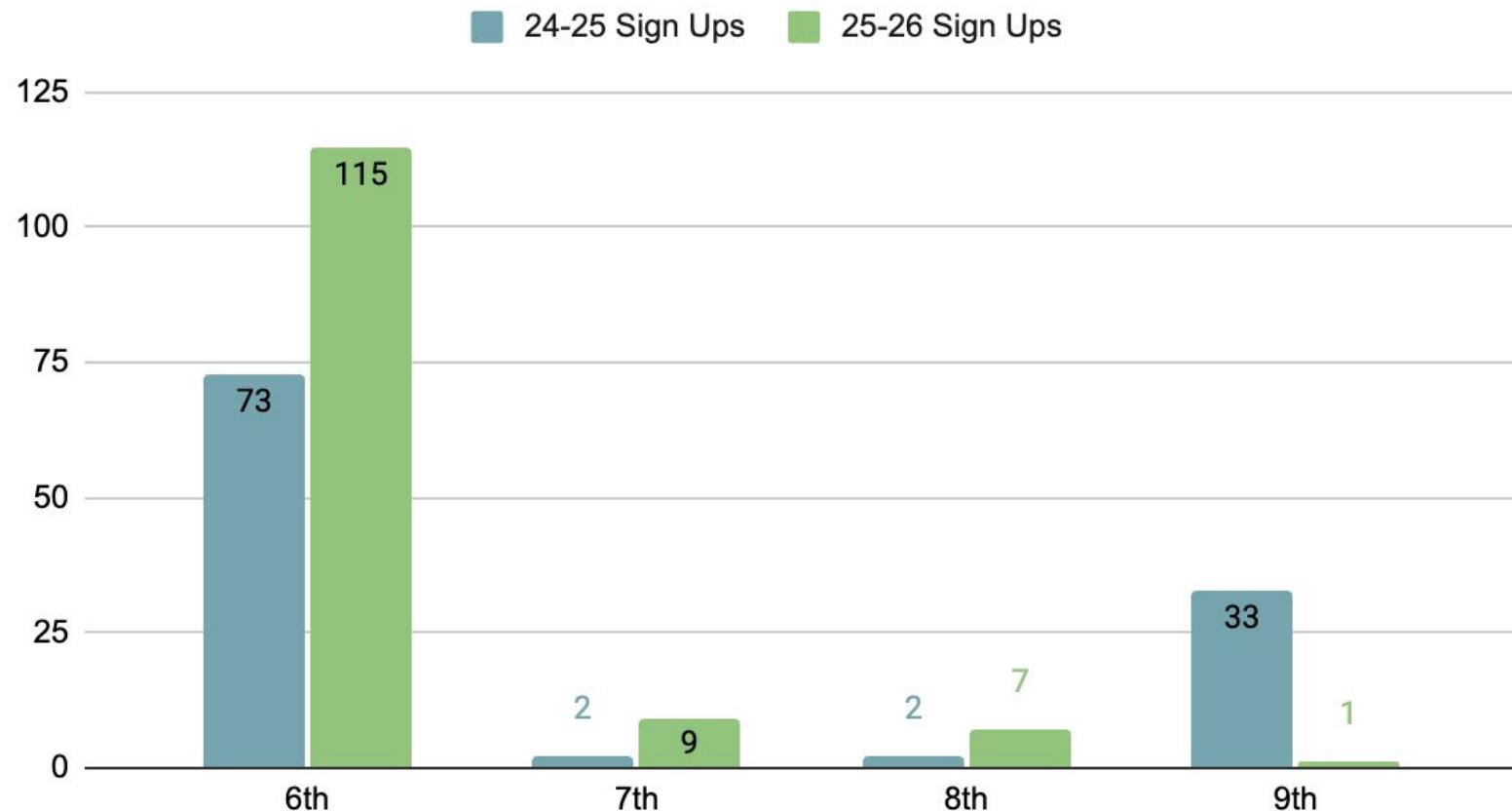
Enrollment Updates



Applications 12/11/2024 Vs 12/11/2025



24-25 Sign Ups and 25-26 Sign Ups



Notes and Next Steps (6th Grade Specific)

- ▶ We are tracking slightly lower (-9%) on applications from last year.
- ▶ We are tracking significantly higher (+37%) in tour and open house sign ups
- ▶ We have had 82 Unique Visitors since October

Next Steps

- ▶ Targeted message to the 44 visitors who have yet to apply
- ▶ January "Winter Newsletter"
- ▶ Upcoming Events: Achieve Academy (12/18), Cox Academy (1/8), EBIA Open House (1/24), Oakland Lunar New Year (1/31)