



East Bay Innovation Academy

Board Meeting

Date and Time

Wednesday September 18, 2024 at 8:00 PM PDT

Location

EBIA's regular board meetings are held in person at EBIA, 3400 Malcolm Avenue, Oakland, CA at 8 PM.

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 PM
Opening Items			
A. Record Attendance and Guests		Brett van Zuiden	1 m
B. Call the Meeting to Order		Brett van Zuiden	1 m
C. Review and Approve Minutes from 8/21/2023 REGULAR Board Meeting	Approve Minutes	Brett van Zuiden	1 m
D. Opening Session - Public Comment (Any Agenda or Non-Agenda Items)		Brett van Zuiden	15 m
Public comment is limited to a maximum of 3 minutes of comment time per speaker			
II. Board Governance & Consent Agenda			8:18 PM

	Purpose	Presenter	Time
A. Review and Approve East Bay Innovation Academy Consent Agenda Items	Vote	Brett van Zuiden	5 m

Consent Agenda Items:

- August 2024 Check and Credit Card Registers
- FY24 Unaudited Actuals

III. Finance and Development 8:23 PM

Finance

A. East Bay Innovation Academy - Finance Update	Discuss	Jessika Welcome	20 m
--	---------	-----------------	------

EdTec will join the EBIA Board at the September, November, February, April, May and June 2024-2025 Board Meetings. Alternate month updates will be high level as needed provided by the Executive Director and/or Senior Director of Operations. Alternate month updates will be high level as needed provided by the Executive Director and/or Senior Director of Operations.

Sept 2024 Update:

- Year End Results - 2023-2024 School Year
- Year To Date Results
- Pending multi-year plan assumption adjustments for 2024-2025 and subsequent school years

IV. Academic Excellence 8:43 PM

Academic Excellence

A. EBIA Executive Director's Report	Discuss	Miranda Thorman	20 m
Enrollment Updates and Planning for 24-25 Program Updates			

	Purpose	Presenter	Time
Strategic Planning Updates			
B. Effective School Board Framework	Discuss	Miranda Thorman	30 m
Greg Klein will lead on the implementation of the Effective School Board Framework. https://effectiveschoolboards.com/framework/			
V. Facility Updates			9:33 PM
A. Facilities Updates	Discuss	Miranda Thorman	5 m
- Verbal update on facilities matters			
VI. School Governance and Other Matters			9:38 PM
A. Confirm Board Meeting Dates through 2024 - 2025 School Year	Discuss	Brett van Zuiden	1 m
Current board meetings through the end of the school year are scheduled as follows - do we need to make any adjustments that we can incorporate into our schedule now?			
8:00 PM Wednesday, 10/16/2024			
8:00 PM Wednesday, 11/20/2024			
December 2024 Winter Break			
8:00 PM Wednesday, 1/15/2025			
8:00 PM Wednesday, 2/19/2025			
8:00 PM Wednesday, 3/19/2025			
8:00 PM Wednesday, 4/16/2025			
8:00 PM Wednesday, 5/21/2025			
8:00 PM Wednesday, 6/11/2025 - End of 2024/2025 School/Fiscal Year			
July 2025 Summer Break - 2025/2026 Fiscal/School Year Begins			
B. Closing Session - Public Comment (Any Agenda or Non-Agenda Items)	FYI	Brett van Zuiden	10 m
Public comment is limited to a maximum of 3 minutes of comment time per speaker			
VII. Closing Items			9:49 PM
A. Adjourn Meeting	Vote	Brett van Zuiden	1 m

Coversheet

Review and Approve Minutes from 8/21/2023 REGULAR Board Meeting

Section: I. Opening Items
Item: C. Review and Approve Minutes from 8/21/2023 REGULAR Board Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on August 21, 2024

APPROVED



East Bay Innovation Academy

Minutes

Board Meeting

Date and Time

Wednesday August 21, 2024 at 7:00 PM

Location

EBIA's regular board meetings are held in person at EBIA, 3400 Malcolm Avenue, Oakland, CA at 8 PM.

Directors Present

Brad Edgar, Brett van Zuiden, Erin Fredrick, Kelly Garcia, Rochelle Benning

Directors Absent

Shyam Kumar

Guests Present

Greg Klein, Miranda Thorman

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Brett van Zuiden called a meeting of the board of directors of East Bay Innovation Academy to order on Wednesday Aug 21, 2024 at 7:07 PM.

C.

Review and Approve Minutes from 6/12/2024 REGULAR Board Meeting

Brett van Zuiden made a motion to approve the minutes from Board Meeting on 06-12-24.

Kelly Garcia seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Shyam Kumar Absent

Rochelle Benning Abstain

D. Opening Session - Public Comment (Any Agenda or Non-Agenda Items)

Greg Klein introduced himself to the board.

No other members of the public are present.

II. Board Governance & Consent Agenda

A. Board Officer Election

The board elected a Vice-Chair, Brad Edgar, and elected a Secretary, Erin Fredrick.

Brett van Zuiden made a motion to Elected a Vice-Chair, Brad Edgar, and a Secretary, Erin Fredrick.

Rochelle Benning seconded the motion.

The board **VOTED** to approve the motion.

B. Review and Approve East Bay Innovation Academy Consent Agenda Items

Board discussed an item on the consent agenda.

Rochelle Benning made a motion to approve the consent agenda.

Erin Fredrick seconded the motion.

The board **VOTED** to approve the motion.

C. Executive Director Evaluation

Rochelle Benning made a motion to approve Kelly Garcia to lead the ED evaluation.

Brad Edgar seconded the motion.

The board **VOTED** to approve the motion.

D. Approve Updated Board Bylaws

Kelly Garcia made a motion to approve the updated board bylaws.

Brad Edgar seconded the motion.

The board **VOTED** to approve the motion.

III. Academic Excellence

A.

EBIA Executive Director's Report

Miranda shared the Executive Director's Report. For specifics please see board packet.

IV. Strategic Planning Board Input

A. Strategic Planning Discussion

Miranda presented a strategic planning process and the board gave input.

V. Finance and Development

A. East Bay Innovation Academy - Finance Update

Miranda shared a short finance update, letting the board know that next month the update will be comprehensive.

VI. Closed Session: Student Discipline

A. Adjourn Public Meeting for Closed Session

Brett van Zuiden made a motion to adjourn the public meeting to move into closed session.

Rochelle Benning seconded the motion.

The board **VOTED** to approve the motion.

B. Open Closed Session

Kelly Garcia made a motion to open closed session.

Brad Edgar seconded the motion.

The board **VOTED** to approve the motion.

C. Closed Session Discussion: confidential student discipline matter

Board discussed a confidential student discipline matter.

D. Adjourn Closed Session and Move to Public Session

Brad Edgar made a motion to adjourn closed session.

Erin Fredrick seconded the motion.

The board **VOTED** to approve the motion.

VII. Reconvene Board Meeting - Open Public Session

A. Open Session Roll Call

All board members still present.

B. Report Actions Taken (if any) in Closed Session

The board shared action they took in the closed session.

VIII. Facility Updates

A. Facilities Updates

Shelley shared a facility update.

IX. School Governance and Other Matters

A. Confirm Board Meeting Dates through 2024-2025 School Year (and early 2025-2026)

The board confirmed meeting dates through 2024-2025 school year.

B. Closing Session - Public Comment (Any Agenda or Non-Agenda Items)

There were no members of the public.

X. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:11 PM.

Respectfully Submitted,
Kelly Garcia

Coversheet

Review and Approve East Bay Innovation Academy Consent Agenda Items

Section: II. Board Governance & Consent Agenda
Item: A. Review and Approve East Bay Innovation Academy Consent Agenda Items
Purpose: Vote
Submitted by:
Related Material: August 2024.pdf
EBIA-Unaudited Actuals FY24-JW-20240911.pdf

Internal ID	Subsidiary	Payee Name	Check Number	Payment Date	Memo (CI)	Inv Description / Memo (Bill Pmt)	Amount	Type
9781317	East Bay Inn	Amazon Capital Services	8983	8/7/24		Bill #139F-QKHH-47VY--Supplies Bill #13NT-QJXT-1J6M--Supp	3,299.87	Bill Payment
9781318	East Bay Inn	Brady Industries	8984	8/7/24		Bill #9094616--Janitorial Supplies Bill #9094618--Janitorial Suppli	2,573.54	Bill Payment
9781319	East Bay Inn	Christy White Associates	8985	8/7/24		Bill #21560--2023-24 Charter School Aduit: 1st. Progress invoice 25%	3,718.12	Bill Payment
9781320	East Bay Inn	Kaiser Foundation Health Plan	8986	8/7/24		Bill #809412488305--September 2024 Medical Health Plan	10,466.81	Bill Payment
9781321	East Bay Inn	Office Depot	8987	8/7/24		Bill #375235612001--Supplies Bill #376959955001--Supplies	806.79	Bill Payment
9781322	East Bay Inn	Open-Up Resources	8988	8/7/24		Bill #INV-38430--OUR MATH G6 3ED SDNT COURSE	18,253.00	Bill Payment
9781323	East Bay Inn	Orkin	8989	8/7/24		Bill #264912452--Pest Control Services	160.99	Bill Payment
9781324	East Bay Inn	PG&E	8990	8/7/24		Bill #071724--Gas and Electrical due by 08/05/24	2,445.26	Bill Payment
9781325	East Bay Inn	RingCentral Inc.	8991	8/7/24		Bill #CD_000877579--Phone Service 07/29 - 08/28/24	686.22	Bill Payment
9781326	East Bay Inn	Vision Service Plan - (CA)	8992	8/7/24		Bill #820912166--Vision Plan August 2024 & Adjustments	461.18	Bill Payment
9781327	East Bay Inn	Waste Management Of Alameda Coun	8993	8/7/24		Bill #9933498-2216-9--Ops Charter July Service 2024	744.02	Bill Payment
9794729	East Bay Inn	Golden Gate Academy	8994	8/9/24		Bill #July & August 2024--SY 24-25 Monthly use fee for Golden Gate C	75,000.00	Bill Payment
9838970	East Bay Inn	Achieve3000	8995	8/23/24		Bill #64387--Achieve3000 Site Setup Fee - Annual fee per school for de	17,715.00	Bill Payment
9838971	East Bay Inn	Acme Fire Extinguisher	8996	8/23/24		Bill #130418--Service Call \ Delivery	959.99	Bill Payment
9838972	East Bay Inn	Amazon Capital Services	8997	8/23/24		Bill #11M7-D19W-76PX--Supplies Bill #1RPL-CLHT-NF6X--Sup	6,303.62	Bill Payment
9838973	East Bay Inn	AT&T	8998	8/23/24		Bill #000022164506--Internet Service 07/16 - 08/15/24	639.92	Bill Payment
9838974	East Bay Inn	AT&T	8999	8/23/24		Bill #000022151831--Internet Service: 07/13 - 08/12/24	639.92	Bill Payment
9838975	East Bay Inn	CoPower	9000	8/23/24		Bill #2336209--Dental Plan September 2024 & Adjustments	2,198.86	Bill Payment
9838976	East Bay Inn	Ernesto Diaz	9001	8/23/24		Bill #081224--Reimb: Donuts for PSA Mentors & Supplies for Phoniex	66.67	Bill Payment
9838977	East Bay Inn	EdTec	9002	8/23/24		Bill #205352--SIS Support: July 2024 & UPS Postage Bill #203771-	15,915.13	Bill Payment
9838978	East Bay Inn	Fusion Berkeley	9003	8/23/24		Bill #0597262A--Pre Paid Mastery Learning Session - One Level	2,625.00	Bill Payment
9838979	East Bay Inn	GN Event Rental	9004	8/23/24		Bill #229862107--White Folding Chairs	487.50	Bill Payment
9838980	East Bay Inn	Herff Jones, Inc.	9005	8/23/24		Bill #1239906--Diploma	16.76	Bill Payment
9838981	East Bay Inn	Bonita Herrera	9006	8/23/24		Bill #081424--Reimb: Composition Books & Teacher Bags	322.09	Bill Payment
9838982	East Bay Inn	HopSkipDrive, Inc	9007	8/23/24		Bill #22723--Field Trip; 07/01 - 07/31/24	779.09	Bill Payment
9838983	East Bay Inn	ISolved Benefit Services	9008	8/23/24		Bill #1139476241--FBA Monthly Admin: Administrative Service: 07/01 -	70.00	Bill Payment
9838984	East Bay Inn	Athena Kovner	9009	8/23/24		Bill #081224--Reimb: Certificate of Clearance Application Fee & Livesc	191.65	Bill Payment
9838985	East Bay Inn	Holly Labus	9010	8/23/24		Bill #080924--Reimb; New Hire Live Scan	57.00	Bill Payment
9838986	East Bay Inn	Law Offices of Young, Minney & Corr, I	9011	8/23/24		Bill #11465--Legal Services : 07/09 - 07/24/24	3,265.00	Bill Payment
9838987	East Bay Inn	Terrence Marley	9012	8/23/24		Bill #081324--Reimb: Supplies for PSA Activites & Phoniex Games	98.71	Bill Payment
9838988	East Bay Inn	Office Depot	9013	8/23/24		Bill #379536751001--Supplies Bill #379548020001--Supplies f	1,274.88	Bill Payment
9838989	East Bay Inn	PG&E	9014	8/23/24		Bill #081524--Gas and Electrical due by 09/03/24	2,582.01	Bill Payment
9838990	East Bay Inn	Scoot Education Inc.	9015	8/23/24		Bill #85165--Services: 08/13 - 08/14/24 Bill #84857--Services: 08/	2,495.00	Bill Payment
9838991	East Bay Inn	Spectrum Center	9016	8/23/24		Bill #063024--WD - BEP: Basic Education Program-BAC; 06/01 - 06/30	1,357.96	Bill Payment
9838992	East Bay Inn	The Phillips Academy	9017	8/23/24		Bill #2024-2025.029--EC Tuition & Individual Counselling Therapy: Jul	3,177.00	Bill Payment
9838993	East Bay Inn	Hari Vasu-Devan	9018	8/23/24		Bill #081324--Reimb: Texasn Instruments Graphing Calculators	294.35	Bill Payment
9838994	East Bay Inn	Vision Service Plan - (CA)	9019	8/23/24		Bill #821109170--Vision Plan September 2024 & Adjustments	671.20	Bill Payment
9838995	East Bay Inn	Waste Management	9020	8/23/24		Bill #5463253-2216-4--Waste Services: August 2024	1,686.51	Bill Payment
9838996	East Bay Inn	Wells Fargo Vendor Financial Service:	9021	8/23/24		Bill #5030838357--Leasing of Lanier Copier for US & LS; 07/29 - 08/28/	292.16	Bill Payment
9851122	East Bay Inn	Lina's Janitorial Services	9022	8/27/24		Bill #66--Janitorial Service for US & LS (August 2024) Bill #65--Ja	30,000.00	Bill Payment
9797700	East Bay Inn	Bloomerang	DB080524	8/5/24	DB080524; F		28.07	Check
9823304	East Bay Inn	Charter Safe	DB081424	8/14/24	DB081424; C		11,223.00	Check
9845824	East Bay Inn	Wells Fargo	DB082024	8/20/24	DB082024; F		9,404.49	Check
9845825	East Bay Inn	Wells Fargo	DB082024A	8/20/24	DB082024A;		1,167.75	Check

9797701 East Bay Inn Abel Lopez

M22

8/5/24 M22; Abel L

1,094.00 Check

9121-4419

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy
 CDS #: 01-61259-0129932
 Charter Approving Entity: Oakland Unified School District
 County: Alameda
 Charter #: 1620
 Fiscal Year: 2023/24

This charter school uses the following basis of Accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, and 9660-9669, 9796 and 9797)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600,7438, 7439 and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. Revenues				
1. LCFF Sources				
State Aid - Current Year	8011	3,890,150.00		3,890,150.00
Education Protection Account State Aid - Current Year	8012	96,260.00		96,260.00
State Aid - Prior Years	8019	2,647.00		2,647.00
Transfer to Charter Schools In Lieu of Property Taxes	8096	1,779,236.00		1,779,236.00
Other LCFF Transfers	8091, 8097			0.00
Total LCFF Sources		5,768,293.00	0.00	5,768,293.00
2. Federal Revenues				
No Child Left Behind/Every Student Succeeds Act	8290		82,560.00	82,560.00
Special Education - Federal	8181, 8182		85,685.00	85,685.00
Child Nutrition - Federal	8220		26,818.99	26,818.99
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110,8260-8299	0.45	109,256.00	109,256.45
Total Federal Revenues		0.45	304,319.99	304,320.44
3. Other State Revenues				
Special Education - State	StateRevSE		474,594.00	474,594.00
All Other State Revenues	StateRevAO	237,136.37	1,173,884.59	1,411,020.96
Total, Other State Revenues		237,136.37	1,648,478.59	1,885,614.96
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	674,307.25		674,307.25
Total, Local Revenues		674,307.25	0.00	674,307.25
5. TOTAL REVENUES				
		6,679,737.07	1,952,798.58	8,632,535.65
B. EXPENDITURES (see NOTE in section L)				
1. Certificated Salaries				
Certificated Teacher's Salaries	1100	2,047,040.04	655,870.77	2,702,910.81
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administors' Salaries	1300	607,793.80	143,494.09	751,287.89
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		2,654,833.84	799,364.86	3,454,198.70
2. Non-Certificated Salaries				
Non-certificated Instructional Aides' Salaries	2100	10,295.85	340,173.15	350,469.00
Non-certificated Support Salaries	2200	0.00	0.00	0.00
Non-certificated Supervisors' and Administrator's Salaries	2300	415,597.53	133,480.01	549,077.54
Clerical and Office Salaries	2400	184,311.60	0.00	184,311.60
Other Non-certificated Salaries	2900	26,352.00	0.00	26,352.00
Total, Non-certificated Salaries		636,556.98	473,653.16	1,110,210.14

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy
CDS #: 01-61259-0129932

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	222,435.47	402,146.36	624,581.83
PERS	3201-3202	0.00	0.00	0.00
OASDI/Medicare/Alternative	3301-3302	96,064.27	38,798.60	134,862.87
Health and Welfare Benefits	3401-3402	315,084.80	0.00	315,084.80
Unemployment Insurance	3501-3502	7,684.14	1,814.63	9,498.77
Workers' Compensation Insurance	3601-3602	34,742.40	0.00	34,742.40
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	5,205.60	704.40	5,910.00
Total, Employee Benefits		681,216.68	443,463.99	1,124,680.67
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	7,843.59	0.00	7,843.59
Books and Other Reference Materials	4200	4,212.35	0.00	4,212.35
Materials and Supplies	4300	132,459.68	58,775.90	191,235.58
Noncapitalized Equipment	4400	77,468.62	0.00	77,468.62
Food	4700	8,856.62	111,521.64	120,378.26
Total, Books and Supplies		230,840.86	170,297.54	401,138.40
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	18,269.45	1,437.00	1,437.00
Dues and Memberships	5300	24,075.92	0.00	0.00
Insurance	5400	84,244.40	0.00	0.00
Operations and Housekeeping Services	5500	263,404.29	0.00	0.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	167,795.06	384,960.00	384,960.00
Transfer of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	1,574,370.84	188,674.50	188,674.50
Communications	5900	35,657.58	0.00	
Total, Services and Other Operating Expenditures		2,167,817.54	575,071.50	2,742,889.04
6. Capital Outlay (Object 6100-6170, 6200-6500 for modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00
Amortization Expense-Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00
Transfer of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:		0.00	0.00	
Interest	7438			0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		6,371,265.90	2,461,851.05	8,833,116.95

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy
CDS #: 01-61259-0129932

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVERR EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		308,471.17	(509,052.47)	(200,581.30)
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero) <i>Unrestricted to Restricted ONLY</i>	8980-8999	(509,052.47)	509,052.47	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(509,052.47)	509,052.47	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C+D4)		(200,581.30)	0.00	(200,581.30)
F. FUND BALANCE, RESERVES				
1. Beginning Fund Balance				
a. As of July 1	9791	1,953,558.24	0.00	1,953,558.24
b. Adjustments to Beginning Balance	9793, 9795	129,802.76	0.00	129,802.76
c. Adjusted Beginning Balance		2,083,361.00	0.00	2,083,361.00
2. Ending Fund Balance, June 30 (E + F.1.c.)	Must Equal Line K >>	1,882,779.70	0.00	1,882,779.70
Components of Ending Fund Balance (Modified Accrual Basis ONLY)				
a. Nonspendable				
1. Revolving Cash (equals object 9130)	9711			0.00
2. Stores (equals object 9320)	9712			0.00
3. Prepaid Expenditures (equals object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stablization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investments in Capital Assets	9796	0.00	0.00	0.00
b. Restricted Net Positon	9797		0.00	0.00
c. Unrestricted Net Positon	9790A	1,882,779.70	0.00	1,882,779.70

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy
CDS #: 01-61259-0129932

Description	Object Code	Unrestricted	Restricted	Total
G. Assets				
1. Cash				
In County Treasury	9110	0.00	0.00	0.00
Fair Value Adjustments to Cash in County Treasury	9111	0.00	0.00	0.00
In Banks	9120	1,070,444.68	44,551.58	1,114,996.26
In Revolving Fund	9130	0.00	0.00	0.00
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00
Collections Awaiting Deposit	9140	0.00	0.00	0.00
2. Investments	9150	0.00	0.00	0.00
3. Accounts Receivable	9200	977,678.70	0.00	977,678.70
4. Due from Grantor Governments	9290	0.00	0.00	0.00
5. Stores	9320	0.00	0.00	0.00
6. Prepaid Expenditures (Expenses)	9330	84,298.20	0.00	84,298.20
7. Other Current Assets	9340	0.00	0.00	0.00
8. Lease Receivable	9380	12,637.00	0.00	12,637.00
9. Capital Asset (accrual basis only)	9400-9489	0.00	0.00	0.00
10. TOTAL ASSETS		2,145,058.58	44,551.58	2,189,610.16
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflow of Resources	9490	0.00	0.00	0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	214,641.87	0.00	214,641.87
2. Due to Grantor Governments	9590	0.00	0.00	0.00
3. Current Loans	9640	0.00	0.00	0.00
4. Unearned Revenue	9650	35,000.01	44,551.58	79,551.59
5. Long-Term Liabilities (accrual basis only)	9660-9669	12,637.00	0.00	12,637.00
6. TOTAL LIABILITIES		262,278.88	44,551.58	306,830.46
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources		0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE / NET POSITION				
Ending Fund Balance/Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)		1,882,779.70	0.00	1,882,779.70

Obj.9796a must be reported IF an amount is reported here

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy
CDS #: 01-61259-0129932

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT
NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFOR REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reproted in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (if no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b.	0.00	0.00	0.00
c.	0.00	0.00	0.00
d.	0.00	0.00	0.00
f.	0.00	0.00	0.00
g.	0.00	0.00	0.00
h.	0.00	0.00	0.00
i.	0.00	0.00	0.00
j.	0.00	0.00	0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local Funds reported in Section B that were expended for Community Services Activities:

Object of Expenditures	Amount (Enter "0.00" if none)
a. Certification Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits Except 3801-	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITUTRES	0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (if no amounts, indicate "NONE")

a. NONE	0.00
b.	0.00
c.	0.00
d.	0.00
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	0.00

4. State and Local Expenditures to be used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used in comparison with 2022-23 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	8,833,116.95
b. Less Federal Expenditures (Total A2) (Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred)	304,320.44
c. Subtotal of State & Local Expenditures (a minus b)	8,528,796.51
d. Less Community Services (L2 Total)	0.00
e. Less Capital Outlay & Debt Service (Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910)	0.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy

CDS #: 01-61259-0129932

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE
(c minus d minus e minus f)

8,528,796.51

Coversheet

East Bay Innovation Academy - Finance Update

Section: III. Finance and Development
Item: A. East Bay Innovation Academy - Finance Update
Purpose: Discuss
Submitted by:
Related Material: EBIA-Sept BOD Meeting Packet-JW-20240916.pdf

East Bay Innovation Academy

Financial Update

JESSIKA WELCOME

SEPTEMBER 18, 2024



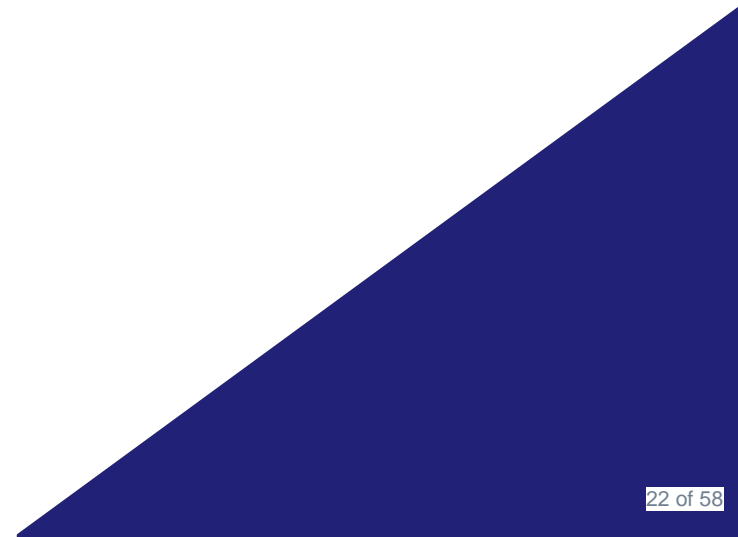
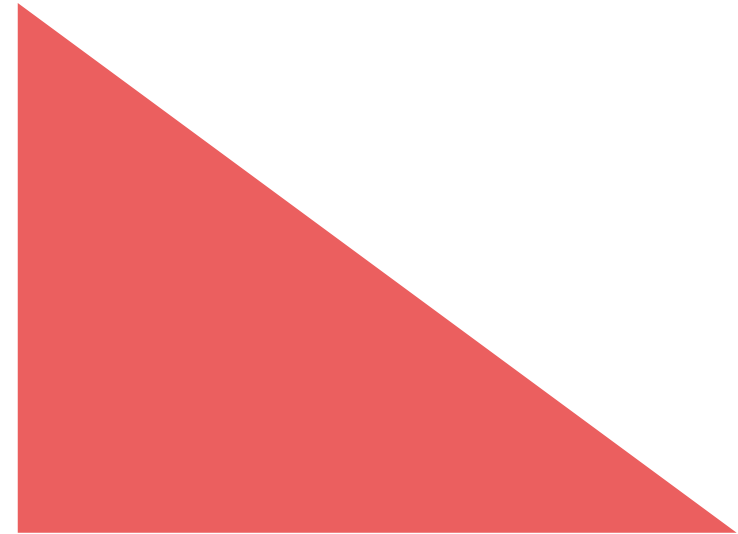


Contents

- **2023-24 Financial Update**
 - Unaudited Actuals
 - Balance Sheet at June 30, 2024

- **2024-25 Financial Update**
 - State Budget Updates
 - Independent Study Update
 - Forecast Update
 - Cash Balance
 - Summary

- **Exhibits**
 - July Financials
 - July Cash Flow
 - July Balance Sheet
 - UAR



2023-24





Unaudited Actuals

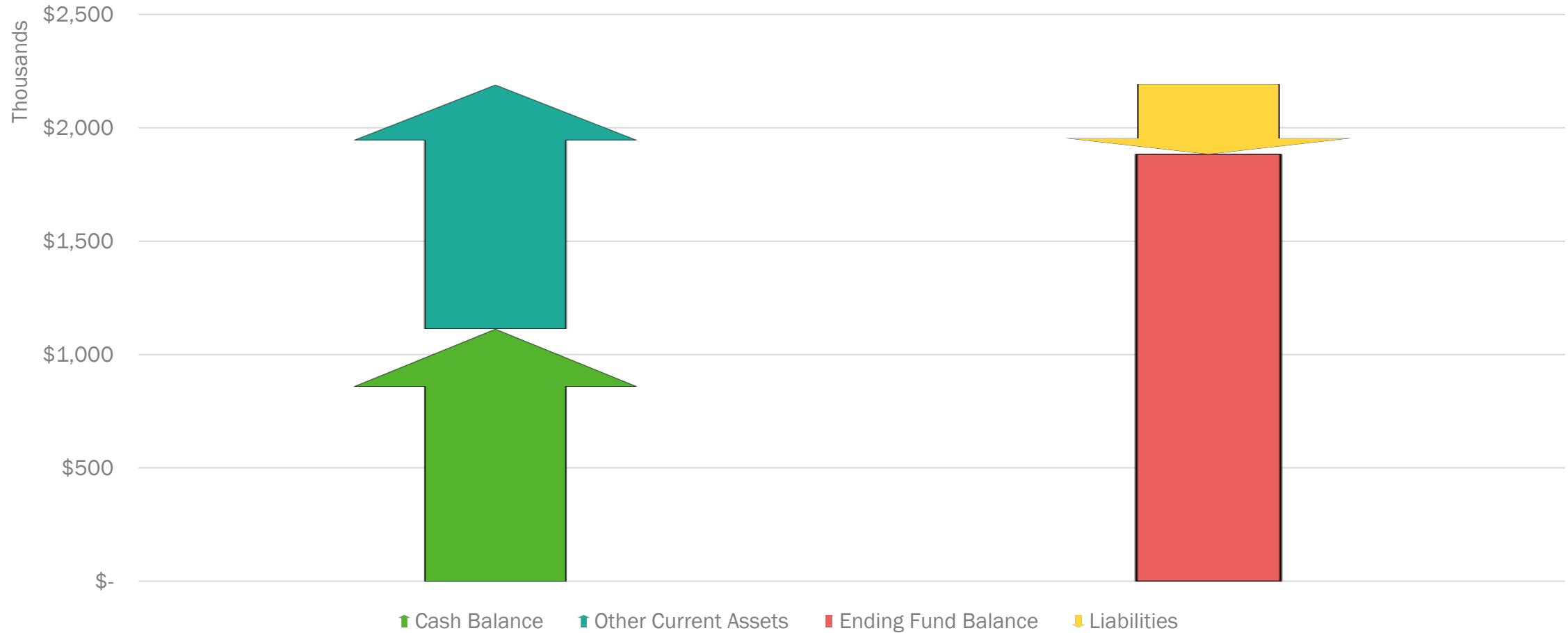
Final operating loss of \$201K, a \$58K increase from previous forecast

		2023-24	2023-24	Difference
		Final Forecast	UAR	
Revenue	LCFF Entitlement	5,766,183	5,768,293	2,110
	Federal Revenue	317,749	304,320	(13,429)
	Other State Revenues	1,931,343	1,885,615	(45,728)
	Local Revenues	566,992	496,399	(70,593)
	Fundraising and Grants	182,582	177,908	(4,675)
	Total Revenue	8,764,849	8,632,536	(132,314)
Expenses	Comp and Benefits	5,756,702	5,689,090	67,612
	Books and Supplies	368,403	401,138	(32,735)
	Services and Other Ops	2,782,318	2,742,889	39,429
	Depreciation & Amortization	-	-	-
	Other Outflows	-	-	-
	Total Expenses	8,907,423	8,833,117	74,306
	Operating Income	(142,574)	(200,581)	(58,008)
	Beginning Balance (Audited)	2,083,361	2,083,361	
	Operating Income	(142,574)	(200,581)	
	Ending Fund Balance (incl. Depreciation)	1,940,787	1,882,780	
	Ending Fund Balance as % of Expenses	21.79%	21.32%	



Balance Sheet as of June 30, 2024

Total net assets of \$1.88M, EBIA ends the fiscal year with \$978K in A/R



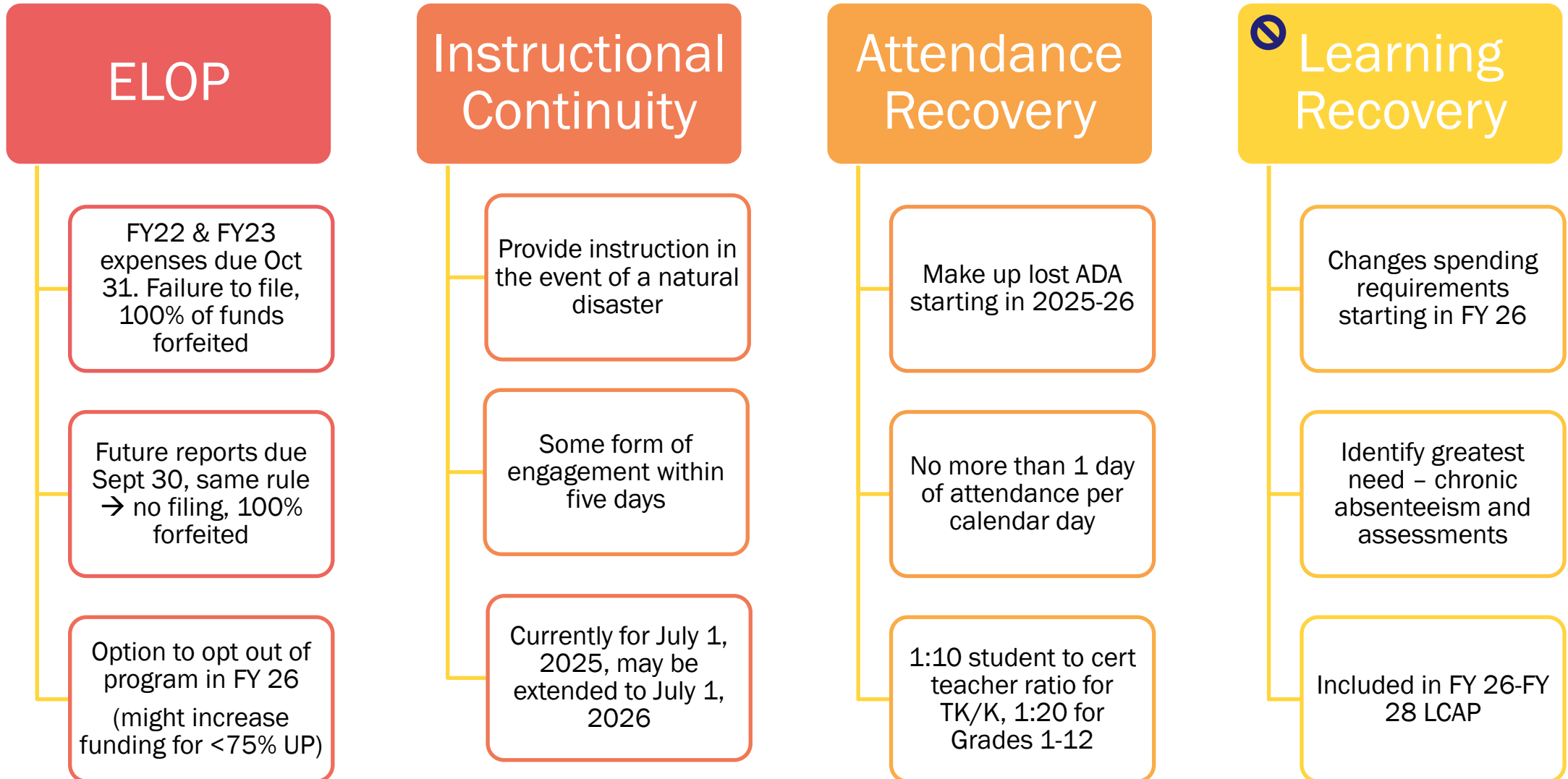
* Other Current Assets & Liabilities include ROU Assets & ROU Liabilities

2024-25





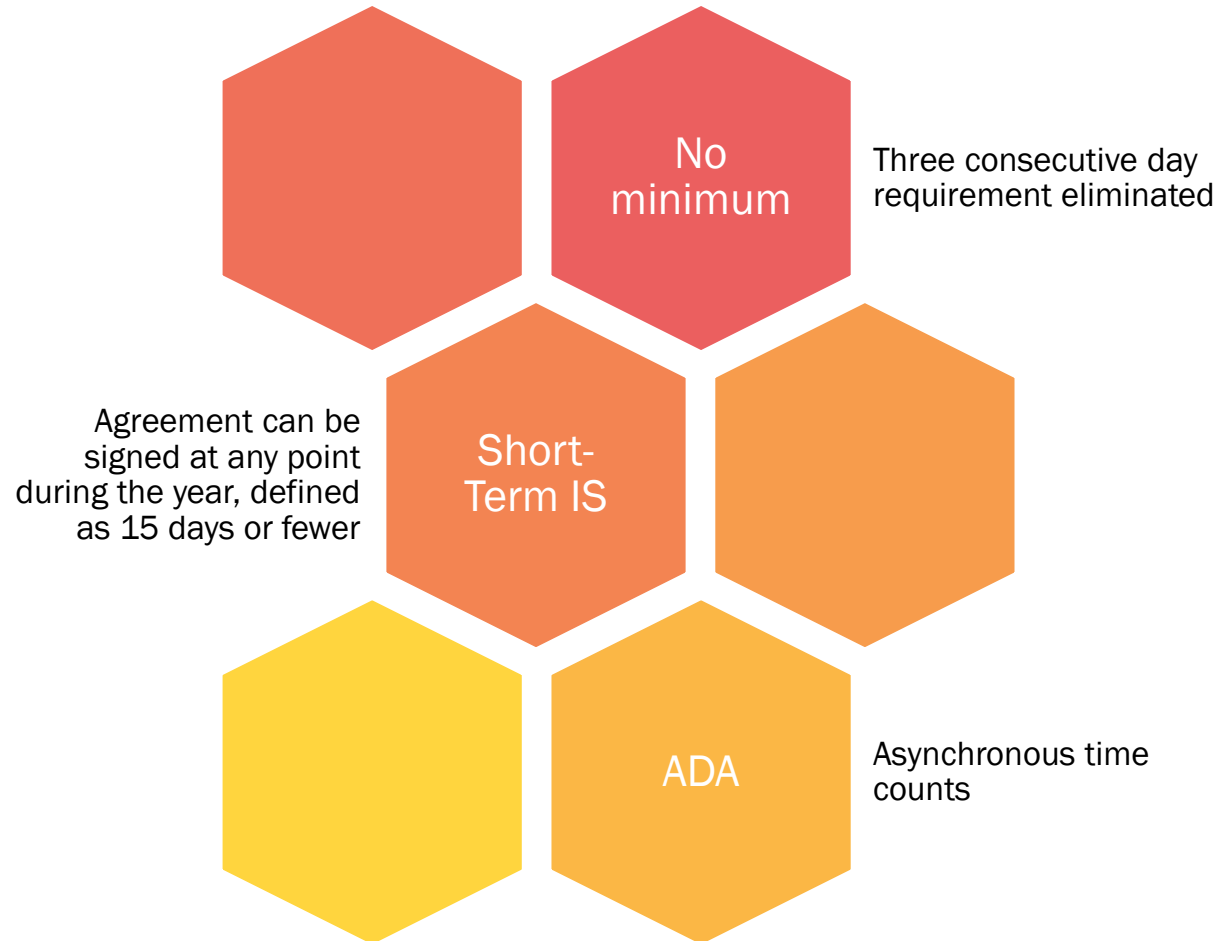
State Budget Updates





Independent Study

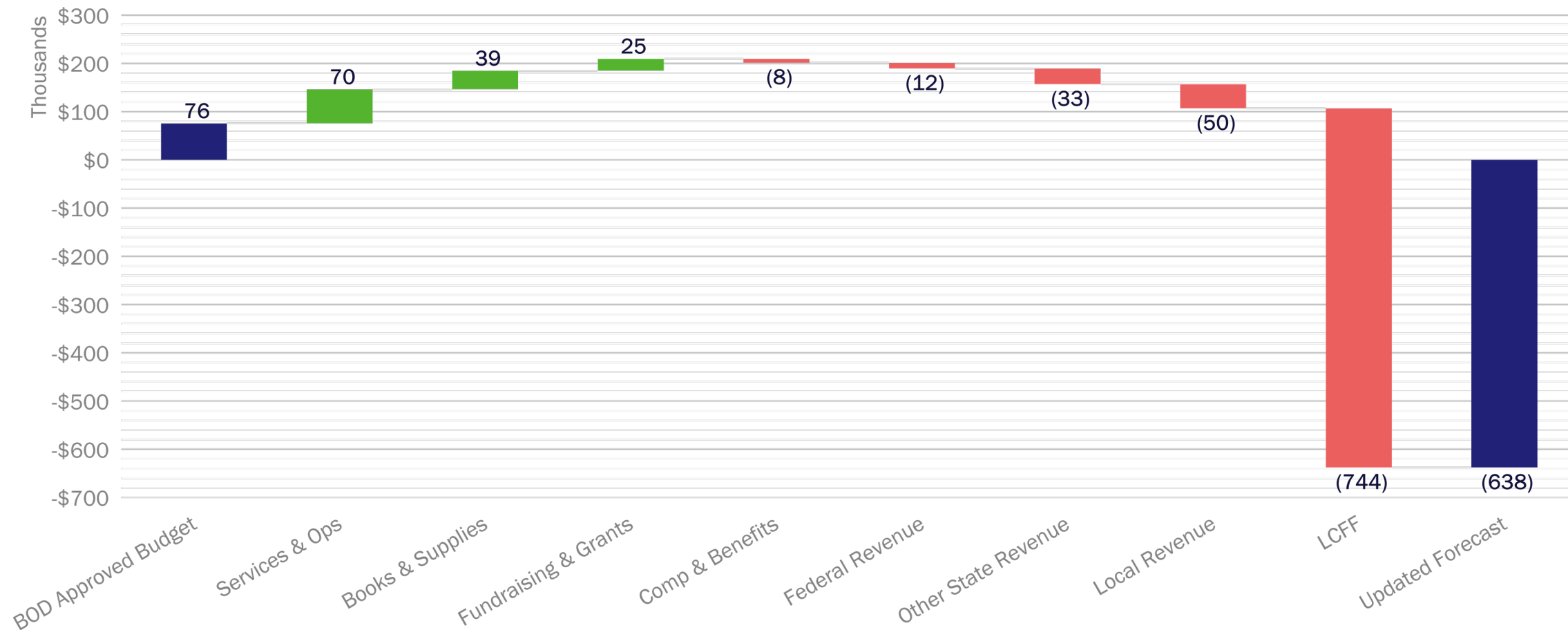
New board policy required





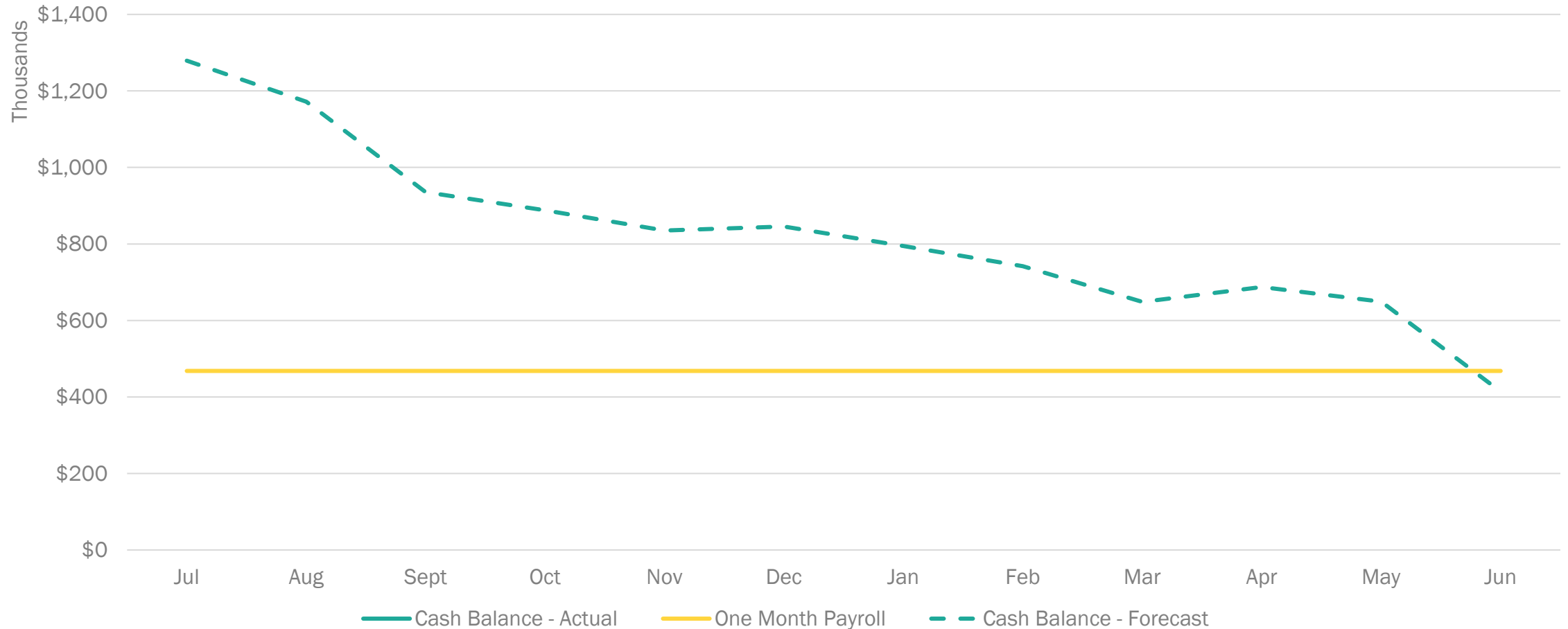
2024-25 Forecast Update

Enrollment



Cash Balance

Cash will need to be more carefully monitored in the second half of the year



Monthly Financial Summary

Accomplishments

- UAR submitted to county

Next Steps

- M1 & M2 enrollment and attendance analysis
- Closely monitor spending against projected expenses
- Continue to fine-tune forecast and cash flow

Goals & Horizon Issues

- Audit
- Marketing and student recruitment
- Begin thinking about program modifications if enrollment decline persists

Exhibits



East Bay Innovation Academy
Income Statement
As of Jul FY2025

	Actual	YTD	Budget & Forecast				
	Jul	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY							
Revenue							
LCFF Entitlement	-	-	6,181,844	5,437,381	(744,463)	5,437,381	0%
Federal Revenue	-	-	190,748	178,738	(12,010)	178,738	0%
Other State Revenues	-	-	1,133,563	1,100,897	(32,666)	1,100,897	0%
Local Revenues	2,233	2,233	487,424	437,218	(50,206)	434,985	1%
Fundraising and Grants	25,075	25,075	301,100	326,100	25,000	301,025	8%
Total Revenue	27,308	27,308	8,294,678	7,480,333	(814,345)	7,453,025	0%
Expenses							
Compensation and Benefits	211,202	211,202	5,605,887	5,614,019	(8,131)	5,402,817	4%
Books and Supplies	147,869	147,869	389,229	350,640	38,589	202,772	42%
Services and Other Operating Expenditures	93,500	93,500	2,223,915	2,153,530	70,385	2,060,030	4%
Depreciation	-	-	-	-	-	-	-
Other Outflows & Amortization	11,384	11,384	-	-	-	(11,384)	-
Total Expenses	463,954	463,954	8,219,031	8,118,189	100,843	7,654,234	6%
Operating Income	(436,646)	(436,646)	75,647	(637,855)	(713,502)	(201,209)	
Fund Balance							
Beginning Balance (Unaudited)			1,940,787	1,882,780			
Operating Income			75,647	(637,855)			
Ending Fund Balance			2,016,434	1,244,924			
Fund Balance as a % of Expenses			25%	15%			

East Bay Innovation Academy
Income Statement
As of Jul FY2025

	Actual	YTD	Budget & Forecast				
	Jul	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
KEY ASSUMPTIONS							
Enrollment Summary							
4-6			80	58	(22)		
7-8			170	166	(4)		
9-12			278	241	(37)		
Total Enrolled			528	465	(63)		
ADA %							
4-6			95.0%	95.0%	0.0%		
7-8			95.0%	95.0%	0.0%		
9-12			95.0%	95.0%	0.0%		
Average ADA %			95.0%	95.0%	0.0%		
ADA							
4-6			76.00	55.10	(20.90)		
7-8			161.50	157.70	(3.80)		
9-12			264.10	228.95	(35.15)		
Total ADA			501.60	441.75	(59.85)		

East Bay Innovation Academy
Income Statement
As of Jul FY2025

	Actual	YTD	Budget & Forecast				
	Jul	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE							
LCFF Entitlement							
8011 Charter Schools General Purpose Entitlement - State Aid	-	-	4,269,730	3,716,001	(553,729)	3,716,001	0%
8012 Education Protection Account Entitlement	-	-	100,320	88,350	(11,970)	88,350	0%
8096 Charter Schools in Lieu of Property Taxes	-	-	1,811,794	1,633,030	(178,764)	1,633,030	0%
SUBTOTAL - LCFF Entitlement	-	-	6,181,844	5,437,381	(744,463)	5,437,381	0%
Federal Revenue							
8181 Special Education - Entitlement	-	-	65,000	70,280	5,280	70,280	0%
8220 Child Nutrition Programs	-	-	43,390	23,529	(19,861)	23,529	0%
8291 Title I	-	-	64,077	63,590	(487)	63,590	0%
8292 Title II	-	-	8,281	11,339	3,058	11,339	0%
8294 Title IV	-	-	10,000	10,000	-	10,000	0%
SUBTOTAL - Federal Revenue	-	-	190,748	178,738	(12,010)	178,738	0%
Other State Revenue							
8381 Special Education - Entitlement (State	-	-	445,567	450,710	5,143	450,710	0%
8382 Special Education Reimbursement (State	-	-	39,983	35,212	(4,771)	35,212	0%
8520 Child Nutrition - State	-	-	80,205	45,731	(34,474)	45,731	0%
8545 School Facilities Apportionments	-	-	261,472	261,472	-	261,472	0%
8550 Mandated Cost Reimbursements	-	-	17,132	17,265	132	17,265	0%
8560 State Lottery Revenue	-	-	130,451	125,960	(4,492)	125,960	0%
8590 All Other State Revenue	-	-	30,000	46,362	16,362	46,362	0%
8591 Prop 28 Arts & Music in Schools	-	-	70,386	67,114	(3,272)	67,114	0%
8593 ELOP	-	-	58,366	51,071	(7,295)	51,071	0%
SUBTOTAL - Other State Revenue	-	-	1,133,563	1,100,897	(32,666)	1,100,897	0%
Local Revenue							
8660 Interest	22	22	4,496	5,273	777	5,251	0%
8676 After School Program Revenue	128	128	50,000	50,000	-	49,872	0%
8690 Other Local Revenue	1,471	1,471	50,000	50,000	-	48,529	3%
8701 Oakland Measure N	-	-	300,133	169,150	(130,983)	169,150	0%
8703 Oakland Measure G1	-	-	52,795	132,795	80,000	132,795	0%
8704 Student Activities	-	-	30,000	30,000	-	30,000	0%
8999 Uncategorized Revenue	613	613	-	-	-	(613)	

East Bay Innovation Academy
Income Statement
As of Jul FY2025

	Actual	YTD	Budget & Forecast				
	Jul	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUBTOTAL - Local Revenue	2,233	2,233	487,424	437,218	(50,206)	434,985	1%
Fundraising and Grants							
8801 Donations - Parents	75	75	45,000	60,000	15,000	59,925	0%
8802 Donations - Private	25,000	25,000	246,100	266,100	20,000	241,100	9%
8803 Fundraising	-	-	10,000	-	(10,000)	-	
SUBTOTAL - Fundraising and Grants	25,075	25,075	301,100	326,100	25,000	301,025	8%
TOTAL REVENUE	27,308	27,308	8,294,678	7,480,333	(814,345)	7,453,025	0%

East Bay Innovation Academy
Income Statement
As of Jul FY2025

	Actual	YTD	Budget & Forecast				
	Jul	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES							
Compensation & Benefits							
Certificated Salaries							
1100 Teachers Salaries	-	-	2,225,839	2,180,667	45,173	2,180,667	0%
1103 Teacher - Substitute Pay	-	-	7,500	7,500	-	7,500	0%
1148 Teacher - Special Ed	-	-	322,284	315,294	6,990	315,294	0%
1160 Counselor	-	-	219,004	279,004	(60,000)	279,004	0%
1300 Certificated Supervisor & Administrator Salaries	43,480	43,480	331,760	331,760	-	288,280	13%
1311 Certificated Principals & Directors	12,480	12,480	409,760	409,760	-	397,280	3%
1980 Other Cert - Custom 5	5,833	5,833	-	-	-	(5,833)	
SUBTOTAL - Certificated Salaries	61,793	61,793	3,516,147	3,523,985	(7,837)	3,462,191	2%
Classified Salaries							
2104 Classified Instructional Aides	7,204	7,204	326,674	252,021	74,653	244,817	3%
2300 Classified Supervisor & Administrator Salaries	37,987	37,987	390,744	457,304	(66,560)	419,317	8%
2400 Classified Clerical & Office Salaries	5,096	5,096	54,600	45,360	9,240	40,264	11%
2402 Classified Operations	11,917	11,917	140,000	140,000	-	128,083	9%
2928 Other Classified - Food	-	-	31,556	29,920	1,636	29,920	0%
SUBTOTAL - Classified Salaries	62,204	62,204	943,574	924,605	18,969	862,401	7%
Employee Benefits							
3100 STRS	11,803	11,803	602,730	602,552	178	590,750	2%
3300 OASDI-Medicare-Alternative	5,558	5,558	145,518	144,724	794	139,167	4%
3400 Health & Welfare Benefits	69,212	69,212	336,406	356,430	(20,024)	287,218	19%
3500 Unemployment Insurance	139	139	14,994	15,288	(294)	15,149	1%
3600 Workers Comp Insurance	-	-	33,448	33,364	83	33,364	0%
3900 Other Employee Benefits	493	493	13,070	13,070	-	12,577	4%
SUBTOTAL - Employee Benefits	87,205	87,205	1,146,166	1,165,429	(19,263)	1,078,224	7%
Books & Supplies							
4200 Books & Other Reference Materials	-	-	5,150	10,000	(4,850)	10,000	0%
4300 Materials & Supplies	877	877	35,000	35,253	(253)	34,376	2%
4320 Educational Software	49,038	49,038	47,017	46,654	363	(2,384)	105%
4330 Office Supplies	-	-	23,690	28,000	(4,310)	28,000	0%

East Bay Innovation Academy
Income Statement
As of Jul FY2025

		Actual	YTD	Budget & Forecast				
				Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
		Jul	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
4353	Activity 2	-	-	10,300	-	10,300	-	
4410	Classroom Furniture, Equipment & Supplies	42,774	42,774	47,988	47,988	(0)	5,214	89%
4420	Computers: individual items less than \$5k	45,284	45,284	62,542	54,870	7,672	9,586	83%
4423	Staff Computers	9,896	9,896	10,506	10,506	-	610	94%
4430	Non Classroom Related Furniture, Equipment & Supplies	-	-	5,253	3,000	2,253	3,000	0%
4710	Student Food Services	-	-	131,484	105,369	26,115	105,369	0%
4720	Other Food	-	-	10,300	9,000	1,300	9,000	0%
SUBTOTAL - Books and Supplies		147,869	147,869	389,229	350,640	38,589	202,772	42%
Services & Other Operating Expenses								
5200	Travel & Conferences	-	-	-	25,910	(25,910)	25,910	0%
5210	Conference Fees	-	-	17,240	-	17,240	-	
5220	Travel and Lodging	-	-	8,670	-	8,670	-	
5300	Dues & Memberships	5,600	5,600	25,750	30,398	(4,648)	24,798	18%
5450	Insurance - Other	33,669	33,669	86,771	86,771	-	53,102	39%
5515	Janitorial, Gardening Services & Supplies	-	-	161,453	165,600	(4,148)	165,600	0%
5535	Utilities - All Utilities	1,987	1,987	106,741	103,935	2,806	101,948	2%
5605	Equipment Leases	273	273	-	3,600	(3,600)	3,327	8%
5610	Upper School Rent	-	-	450,000	450,000	-	450,000	0%
5611	Lower School Rent	-	-	157,923	153,323	4,600	153,323	0%
5615	Repairs and Maintenance - Building	-	-	31,518	25,000	6,518	25,000	0%
5803	Accounting Fees	-	-	18,525	18,525	-	18,525	0%
5809	Banking Fees	-	-	2,627	2,627	-	2,627	0%
5810	Intersession	-	-	5,000	5,000	-	5,000	0%
5812	Business Services	14,583	14,583	175,000	175,000	-	160,417	8%
5815	Consultants - Instructional	-	-	58,250	108,750	(50,500)	108,750	0%
5820	Consultants - Non Instructional	-	-	25,000	25,000	-	25,000	0%
5824	District Oversight Fees	-	-	63,673	54,374	9,299	54,374	0%
5830	Field Trips Expenses	-	-	10,300	15,000	(4,700)	15,000	0%
5834	Afterschool Program	-	-	128,400	128,400	-	128,400	0%
5836	Fingerprinting	-	-	2,083	1,000	1,083	1,000	0%
5839	Fundraising Expenses	387	387	2,165	2,197	(31)	1,809	18%
5845	Legal Fees	-	-	81,947	81,947	-	81,947	0%
5851	Marketing and Student Recruiting	1,000	1,000	19,761	19,761	-	18,761	5%
5857	Payroll Fees	526	526	6,953	7,282	(330)	6,756	7%
5863	Professional Development	875	875	41,200	41,200	-	40,325	2%

East Bay Innovation Academy
Income Statement
As of Jul FY2025

		Actual	YTD	Budget & Forecast				
				Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
Jul	Actual YTD	Approved Budget v1	Current Forecast					
5864	Credentialing Support	-	-	30,900	30,900	-	30,900	0%
5865	Contracted Education Services - Student	-	-	74,015	74,015	-	74,015	0%
5869	Special Education Contract Instructors	-	-	133,900	2,800	131,100	2,800	0%
5872	SELPA Fees	-	-	14,657	14,657	-	14,657	0%
5874	Sports	-	-	16,810	16,810	-	16,810	0%
5875	Staff Recruiting	-	-	7,354	13,019	(5,665)	13,019	0%
5877	Student Activities	-	-	18,060	29,413	(11,353)	29,413	0%
5878	Student Assessment	-	-	27,736	24,426	3,309	24,426	0%
5880	Student Health Services	-	-	10,506	10,300	206	10,300	0%
5881	Student Information System	27,225	27,225	54,256	54,702	(446)	27,477	50%
5884	Substitutes	-	-	50,000	50,000	-	50,000	0%
5887	Technology Services	4,790	4,790	64,020	63,263	756	58,473	8%
5900	Communications	2,585	2,585	30,119	33,990	(3,871)	31,405	8%
5915	Postage and Delivery	-	-	4,635	4,635	-	4,635	0%
SUBTOTAL - Services & Other Operating Exp.		93,500	93,500	2,223,915	2,153,530	70,385	2,060,030	4%
Capital Outlay & Depreciation								
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	-	-	
Other Outflows & Amortization								
7999	Uncategorized Expense	11,384	11,384	-	-	-	(11,384)	
SUBTOTAL - Other Outflows & Amortization		11,384	11,384	-	-	-	(11,384)	
TOTAL EXPENSES		463,954	463,954	8,219,031	8,118,189	100,843	7,654,234	6%

East Bay Innovation Academy
Monthly Cash Forecast
As of Jul FY2025

	2024-25													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
Beginning Cash	1,114,996	1,279,053	1,171,493	935,375	887,963	835,103	845,802	794,476	742,058	648,214	687,478	648,920			
REVENUE															
LCFF Entitlement	-	304,346	411,100	522,070	498,005	498,005	522,070	498,005	508,855	426,809	408,676	408,676	5,437,381	430,764	
Federal Revenue	-	-	1,961	1,961	22,601	1,961	1,961	22,601	1,961	37,101	22,601	1,961	178,738	62,071	
Other State Revenue	-	41,526	52,220	57,540	57,540	87,572	57,540	88,833	70,014	194,864	157,348	125,061	1,100,897	110,840	
Other Local Revenue	2,233	(1,620)	13,527	13,527	13,527	13,527	13,527	13,527	13,527	13,527	13,527	12,915	437,218	301,945	
Fundraising & Grants	25,075	28,927	28,927	28,927	28,927	28,927	28,927	28,927	28,927	28,927	28,927	6,752	326,100	5,000	
TOTAL REVENUE	27,308	373,179	507,736	624,025	620,600	629,992	624,025	651,893	623,285	701,228	631,080	555,365	7,480,333	910,619	
EXPENSES															
Certificated Salaries	61,793	323,413	307,579	307,579	307,579	312,579	300,577	300,577	300,577	300,577	300,577	400,577	3,523,985	-	
Classified Salaries	62,204	76,256	76,256	76,256	76,256	76,256	80,187	80,187	80,187	80,187	80,187	80,187	924,605	-	
Employee Benefits	87,205	107,374	103,546	98,959	98,195	99,155	103,322	97,971	97,971	94,079	94,079	83,575	1,165,429	-	
Books & Supplies	147,869	(3,340)	41,962	13,996	16,785	14,219	16,619	14,255	23,389	12,622	20,296	31,704	350,640	265	
Services & Other Operating Expenses	93,500	302,002	202,616	162,550	162,550	202,030	162,550	199,225	202,910	162,403	162,403	182,082	2,153,530	(43,290)	
Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Outflows	11,384	(11,384)	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	463,954	794,321	731,959	659,340	661,364	704,239	663,254	692,214	705,033	649,868	657,542	778,125	8,118,189	(43,025)	
Operating Cash Inflow (Outflow)	(436,646)	(421,142)	(224,223)	(35,316)	(40,765)	(74,247)	(39,230)	(40,322)	(81,748)	51,360	(26,462)	(222,760)	(637,855)	953,644	
Accounts Receivable	685,403	315,993	(11,894)	(12,096)	(12,096)	84,946	(12,096)	(12,096)	(12,096)	(12,096)	(12,096)	(12,096)			
Other Current Assets	84,298	-	-	-	-	-	-	-	-	-	-	-			
Accounts Payable	(28,746)	6,003	-	-	-	-	-	-	-	-	-	-			
Other Current Liabilities	(7,076)	(8,414)	-	-	-	-	-	-	-	-	-	-			
Summer Holdback	(108,176)	-	-	-	-	-	-	-	-	-	-	-			
Deferred Revenue	(25,000)	-	-	-	-	-	-	-	-	-	-	-			
Ending Cash	1,279,053	1,171,493	935,375	887,963	835,103	845,802	794,476	742,058	648,214	687,478	648,920	414,064			

East Bay Innovation Academy
Balance Sheet
As of Jul FY2025

	Jun FY24	Jul FY25	Projected Jun FY25
ASSETS			
Cash Balance	1,114,996	1,279,053	414,064
Accounts Receivable	977,679	292,276	911,743
Other Current Assets	84,298	-	-
ROU Assets	12,637	12,637	12,637
TOTAL ASSETS	2,189,610	1,583,966	1,338,444
LIABILITIES & EQUITY			
Accounts Payable	22,744	(6,003)	(7,103)
Other Current Liabilities	83,026	75,950	67,536
Summer Holdback	108,871	695	695
Deferred Revenue	79,552	54,552	54,552
ROU Long-Term Liabilities	12,637	12,637	12,637
Beginning Net Assets	2,083,362	1,882,780	1,882,780
Net Income (Loss) to Date	(200,581)	(436,646)	(637,855)
TOTAL LIABILITIES & EQUITY	2,189,610	1,583,965	1,373,242

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy
 CDS #: 01-61259-0129932
 Charter Approving Entity: Oakland Unified School District
 County: Alameda
 Charter #: 1620
 Fiscal Year: 2023/24

This charter school uses the following basis of Accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, and 9660-9669, 9796 and 9797)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600,7438, 7439 and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. Revenues				
1. LCFF Sources				
State Aid - Current Year	8011	3,890,150.00		3,890,150.00
Education Protection Account State Aid - Current Year	8012	96,260.00		96,260.00
State Aid - Prior Years	8019	2,647.00		2,647.00
Transfer to Charter Schools In Lieu of Property Taxes	8096	1,779,236.00		1,779,236.00
Other LCFF Transfers	8091, 8097			0.00
Total LCFF Sources		5,768,293.00	0.00	5,768,293.00
2. Federal Revenues				
No Child Left Behind/Every Student Succeeds Act	8290		82,560.00	82,560.00
Special Education - Federal	8181, 8182		85,685.00	85,685.00
Child Nutrition - Federal	8220		26,818.99	26,818.99
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110,8260-8299	0.45	109,256.00	109,256.45
Total Federal Revenues		0.45	304,319.99	304,320.44
3. Other State Revenues				
Special Education - State	StateRevSE		474,594.00	474,594.00
All Other State Revenues	StateRevAO	237,136.37	1,173,884.59	1,411,020.96
Total, Other State Revenues		237,136.37	1,648,478.59	1,885,614.96
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	674,307.25		674,307.25
Total, Local Revenues		674,307.25	0.00	674,307.25
5. TOTAL REVENUES				
		6,679,737.07	1,952,798.58	8,632,535.65
B. EXPENDITURES (see NOTE in section L)				
1. Certificated Salaries				
Certificated Teacher's Salaries	1100	2,047,040.04	655,870.77	2,702,910.81
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administors' Salaries	1300	607,793.80	143,494.09	751,287.89
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		2,654,833.84	799,364.86	3,454,198.70
2. Non-Certificated Salaries				
Non-certificated Instructional Aides' Salaries	2100	10,295.85	340,173.15	350,469.00
Non-certificated Support Salaries	2200	0.00	0.00	0.00
Non-certificated Supervisors' and Administrator's Salaries	2300	415,597.53	133,480.01	549,077.54
Clerical and Office Salaries	2400	184,311.60	0.00	184,311.60
Other Non-certificated Salaries	2900	26,352.00	0.00	26,352.00
Total, Non-certificated Salaries		636,556.98	473,653.16	1,110,210.14

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy
CDS #: 01-61259-0129932

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	222,435.47	402,146.36	624,581.83
PERS	3201-3202	0.00	0.00	0.00
OASDI/Medicare/Alternative	3301-3302	96,064.27	38,798.60	134,862.87
Health and Welfare Benefits	3401-3402	315,084.80	0.00	315,084.80
Unemployment Insurance	3501-3502	7,684.14	1,814.63	9,498.77
Workers' Compensation Insurance	3601-3602	34,742.40	0.00	34,742.40
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	5,205.60	704.40	5,910.00
Total, Employee Benefits		681,216.68	443,463.99	1,124,680.67
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	7,843.59	0.00	7,843.59
Books and Other Reference Materials	4200	4,212.35	0.00	4,212.35
Materials and Supplies	4300	132,459.68	58,775.90	191,235.58
Noncapitalized Equipment	4400	77,468.62	0.00	77,468.62
Food	4700	8,856.62	111,521.64	120,378.26
Total, Books and Supplies		230,840.86	170,297.54	401,138.40
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	18,269.45	1,437.00	1,437.00
Dues and Memberships	5300	24,075.92	0.00	0.00
Insurance	5400	84,244.40	0.00	0.00
Operations and Housekeeping Services	5500	263,404.29	0.00	0.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	167,795.06	384,960.00	384,960.00
Transfer of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	1,574,370.84	188,674.50	188,674.50
Communications	5900	35,657.58	0.00	
Total, Services and Other Operating Expenditures		2,167,817.54	575,071.50	2,742,889.04
6. Capital Outlay (Object 6100-6170, 6200-6500 for modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00
Amortization Expense-Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00
Transfer of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:		0.00	0.00	
Interest	7438			0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		6,371,265.90	2,461,851.05	8,833,116.95

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy
CDS #: 01-61259-0129932

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		308,471.17	(509,052.47)	(200,581.30)
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero) <i>Unrestricted to Restricted ONLY</i>	8980-8999	(509,052.47)	509,052.47	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(509,052.47)	509,052.47	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C+D4)		(200,581.30)	0.00	(200,581.30)
F. FUND BALANCE, RESERVES				
1. Beginning Fund Balance				
a. As of July 1	9791	1,953,558.24	0.00	1,953,558.24
b. Adjustments to Beginning Balance	9793, 9795	129,802.76	0.00	129,802.76
c. Adjusted Beginning Balance		2,083,361.00	0.00	2,083,361.00
2. Ending Fund Balance, June 30 (E + F.1.c.)	Must Equal Line K >>	1,882,779.70	0.00	1,882,779.70
Components of Ending Fund Balance (Modified Accrual Basis ONLY)				
a. Nonspendable				
1. Revolving Cash (equals object 9130)	9711			0.00
2. Stores (equals object 9320)	9712			0.00
3. Prepaid Expenditures (equals object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investments in Capital Assets	9796	0.00	0.00	0.00
b. Restricted Net Position	9797		0.00	0.00
c. Unrestricted Net Position	9790A	1,882,779.70	0.00	1,882,779.70

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy
CDS #: 01-61259-0129932

Description	Object Code	Unrestricted	Restricted	Total
G. Assets				
1. Cash				
In County Treasury	9110	0.00	0.00	0.00
Fair Value Adjustments to Cash in County Treasury	9111	0.00	0.00	0.00
In Banks	9120	1,070,444.68	44,551.58	1,114,996.26
In Revolving Fund	9130	0.00	0.00	0.00
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00
Collections Awaiting Deposit	9140	0.00	0.00	0.00
2. Investments	9150	0.00	0.00	0.00
3. Accounts Receivable	9200	977,678.70	0.00	977,678.70
4. Due from Grantor Governments	9290	0.00	0.00	0.00
5. Stores	9320	0.00	0.00	0.00
6. Prepaid Expenditures (Expenses)	9330	84,298.20	0.00	84,298.20
7. Other Current Assets	9340	0.00	0.00	0.00
8. Lease Receivable	9380	12,637.00	0.00	12,637.00
9. Capital Asset (accrual basis only)	9400-9489	0.00	0.00	0.00
10. TOTAL ASSETS		2,145,058.58	44,551.58	2,189,610.16
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflow of Resources	9490	0.00	0.00	0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	214,641.87	0.00	214,641.87
2. Due to Grantor Governments	9590	0.00	0.00	0.00
3. Current Loans	9640	0.00	0.00	0.00
4. Unearned Revenue	9650	35,000.01	44,551.58	79,551.59
5. Long-Term Liabilities (accrual basis only)	9660-9669	12,637.00	0.00	12,637.00
6. TOTAL LIABILITIES		262,278.88	44,551.58	306,830.46
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources		0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE / NET POSITION				
Ending Fund Balance/Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)		1,882,779.70	0.00	1,882,779.70

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy
CDS #: 01-61259-0129932

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT
NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFOR REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reproted in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (if no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b.	0.00	0.00	0.00
c.	0.00	0.00	0.00
d.	0.00	0.00	0.00
f.	0.00	0.00	0.00
g.	0.00	0.00	0.00
h.	0.00	0.00	0.00
i.	0.00	0.00	0.00
j.	0.00	0.00	0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local Funds reported in Section B that were expended for Community Services Activities:

Object of Expenditures	Amount (Enter "0.00" if none)
a. Certification Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits Except 3801-	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITUTRES	0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (if no amounts, indicate "NONE")

a. NONE	0.00
b.	0.00
c.	0.00
d.	0.00
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	0.00

4. State and Local Expenditures to be used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used in comparison with 2022-23 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	8,833,116.95
b. Less Federal Expenditures (Total A2) (Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred)	304,320.44
c. Subtotal of State & Local Expenditures (a minus b)	8,528,796.51
d. Less Community Services (L2 Total)	0.00
e. Less Capital Outlay & Debt Service (Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910)	0.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy

CDS #: 01-61259-0129932

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE
(c minus d minus e minus f)

8,528,796.51

Coversheet

EBIA Executive Director's Report

Section: IV. Academic Excellence
Item: A. EBIA Executive Director's Report
Purpose: Discuss
Submitted by:
Related Material: Executive Director Report 9.18.24.pdf



Executive Director Report 9.18.24

1

Enrollment



Planning for 25-26 Enrollment

- ▶ Enrollment Kick-off: October
- ▶ Lower School
 - ▷ Tours every 2 weeks
 - ▷ Open House - November 16 and January 25
 - ▷ Targeted school visits
- ▶ Upper School - new students
 - ▷ Tours every 3 weeks
 - ▷ Targeted middle school visits to EBIA
 - ▷ High School fairs and info sessions
- ▶ Upper School - current families
 - ▷ Information at conferences for all grades
 - ▷ Bridge Day for current 8th-grade



Marketing

- ▶ Google Ads
- ▶ Social Media presence
- ▶ Ads/Directory Placement
 - ▷ Bay Area Parent Magazine
 - ▷ 510 Families
 - ▷ Berkeley Parents Network
 - ▷ Oaklandside
- ▶ Event attendance
 - ▷ Dia de los Muertos Oakland (November)
 - ▷ Black Joy Parade Oakland (February)
 - ▷ Farmers Markets



Other Events

- ▶ Fall Fest, October 19
- ▶ Astronomy Night, November 21
- ▶ Backyard events
- ▶ Other suggestions?



2

Program Updates



▶ August/September Highlights

- ▶ PLC Kick-off August 28
- ▶ MAP Testing - Sept 9 & 23
- ▶ EPIC Parent Potluck - Sept 5
- ▶ Student Club Fair and Elections at US
- ▶ Student of the Month Celebration at LS



▶ Looking Ahead in October

- ▶ Fall Fest - October 19
- ▶ Fall Fundraising Drive - November
- ▶ Hispanic Heritage Month/Career Panel
- ▶ Dia de los Muertos Celebration
- ▶ End of First Trimester
- ▶ Student-led Conferences



3

Strategic Planning Updates



▶ Graduate Profile

- ▶ September 20 - staff graduate profile workshop
- ▶ Sept 24 - SLT creates draft for feedback
- ▶ Sept-October - community feedback opportunities
- ▶ October 16 - Board presentation and vote
- ▶ Next Steps

