



East Bay Innovation Academy

Board Meeting

Date and Time

Wednesday February 17, 2016 at 8:00 PM PST

Location

3400 Malcolm Avenue, Oakland, CA 94605

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 PM
Opening Items			
A. Record Attendance and Guests			
B. Call the Meeting to Order			
C. Approve Minutes	Approve Minutes		
II. Academic Excellence			8:00 PM
Academic Excellence			
A. First Term Academic Results	Discuss	Devin Krugman	15 m
B. Teacher Effectiveness Update	FYI	Devin Krugman	5 m
C. Intersession Results	FYI	Devin Krugman	5 m
III. CEO Support And Eval			8:25 PM
CEO Support And Eval			
A. Establish CEO Evaluation Committee	Vote	Laurie Jacobson Jones	5 m

	Purpose	Presenter	Time
IV. Finance			8:30 PM
Finance			
A. January Financial Update	Discuss	Michelle Cho	10 m
V. Operations			8:40 PM
Board Expansion Committee			
A. Operations Scorecard	Discuss	Devin Krugman	10 m
VI. Facility			8:50 PM
Facility			
A. Facility Update	Discuss	Rochelle Benning	10 m
VII. Governance			9:00 PM
Governance			
A. Board Expansion Committee	Discuss		5 m
B. Board Survey Results	Discuss	Laurie Jacobson Jones	10 m
C. EBIA Ombudsperson	Discuss	Laurie Jacobson Jones	5 m
<p>In accordance with board complaint policies, in the event that a complaint involves a school leader, that individual will not be able to investigate the complaint due to a conflict of interest. Each school has to have an identified ombudsperson to investigate such complaints. The OUSD Charter office needs this information to provide it to students, staff, and family members that file complaints with our office as they always redirect complainants to the school. They also recommend that we include this information with the complaint procedure posted on our website and student/family handbooks.</p>			
VIII. Other Business			9:20 PM
A. Consent Agenda	Vote	Laurie Jacobson Jones	5 m
IX. Closing Items			9:25 PM
A. Public Comment	FYI	Laurie Jacobson Jones	5 m
B. Adjourn Meeting	Vote		

Coversheet

First Term Academic Results

Section: II. Academic Excellence
Item: A. First Term Academic Results
Purpose: Discuss
Submitted by:
Related Material: February.Board.Updates.21116.pdf

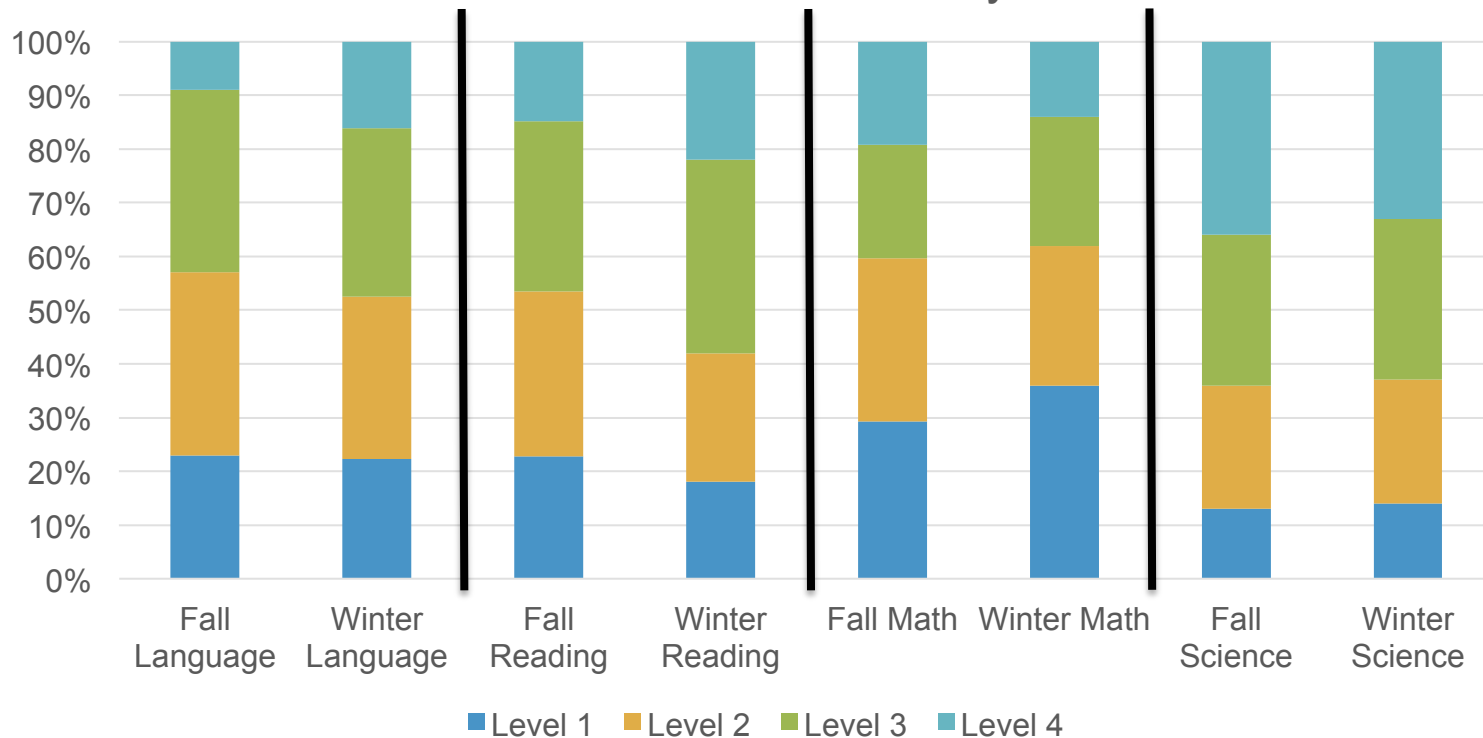


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Academics

Midyear MAP Reporting

Fall to Winter MAP Proficiency Scores



Strength	Growth	Next Step
Reading Growth Language Growth	Math Decline Science Stagnancy	Targeted focus on math concepts acquisition Strategic focus on science vertical alignment

Midyear MAP Reporting

Degrees of Growth – Fall to Winter

Population	Math	Reading	Language	Science
All	1.3	3	2	2
EL	-5.3	4	9	5.3
IEP	1	7	4	5.7
Female	1.7	3.3	1	0.3
Male	1.3	2	1.7	2

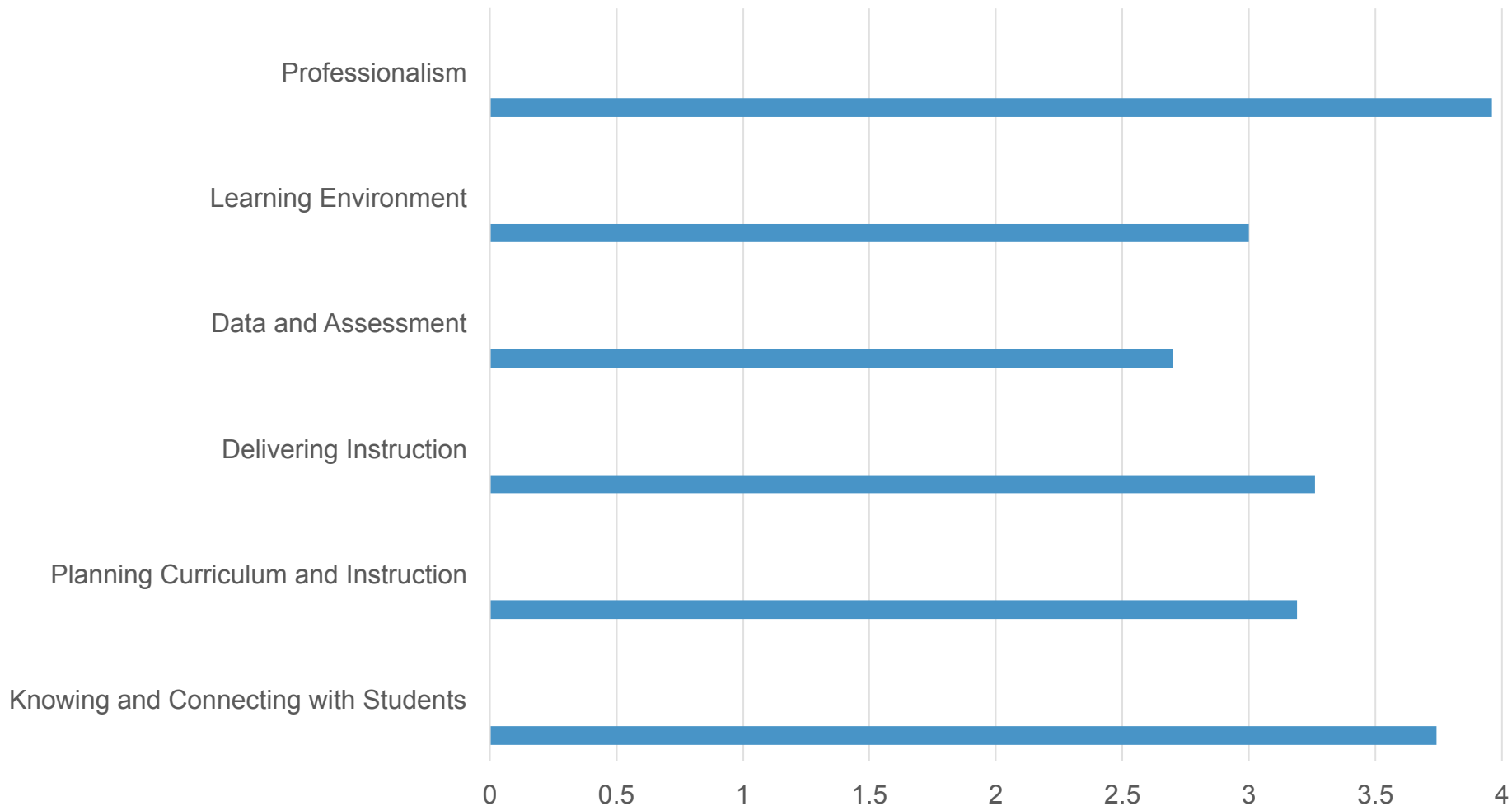


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Professional Development

Midyear Teaching Practice Report

Formal Observation Ratings



Midyear Grade Reporting

Professional Development Response Plan

Data and Assessment

- Recurring coaching meetings for individual teachers
- Intersession MAP data analysis sessions

Learning Environment

- Individualized coaching for newer teachers
- GLTs behavior practices alignment



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Intersession

STEAMfest Overview

Partner	Project(s)
Attitudinal Healing	Architectural blueprint design and build, self portraits
Chabot Space and Science Center	Claymation stop motion animation short film production
Destiny Arts	Dance, spoken word
Ken Griswa (Nimby)	Industrial design and sculpture
Laura Lunt	Fashion design and production
MoCHA	Stop motion animation short film production
NexMap	Circuitry and infographic design
Rogue Making	Arduino design and project build
TEAM MEAT	MacGyver-esque team challenges
EdTech Titans	Electronic device deconstruction



Inter-session Budget Analysis

Program	Budget Total	Major Cost Drivers
Fall - Changemakers	\$22,266	<ul style="list-style-type: none"> • Vendor Contracts (\$11,617) • Transportation (\$7,712)
Winter - STEAMfest	\$43,926	<ul style="list-style-type: none"> • Vendor Contracts (\$28,277) • Transportation (\$12,133)
Spring – Back to the Wilderness	\$27,162	<ul style="list-style-type: none"> • Camping Supplies – Food, etc. • Transportation



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Hiring

Candidate Pipeline

Position	Total	Not in Consideration	Screening	Materials Request	Observation Scheduled
HS Spanish	9	6	2	1	0
HS ELA	11	9	1	0	1 (Offered)
HS Science	3	2	0	0	1
HS Comp. Sci.	13	9	2	1	1
HS Math	13	10	1	1	1
HS History	4	3	1	0	0
MS Math	1	1	0	0	0



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Overall Midyear Progress

EBIA Scorecard: February 2016

2015/16 Enrollment	Current Enrollment	Net Change	Core Numbers						
			Staff Arrivals	Staff Departures	Open HC	IEP	FRL %	ELL	Gender
345	341	-4	14	2	2	11%	17%	5%	41%F 59%M
Metric			Current	Target	Commentary / Action Plans				
	ADA		98%	95%					
	Budget vs. Actuals		4%	4%	Variance as % of plan				
	Fundraising Target		\$106,723	\$200K	*Jul 15 – Jan 16, Goal by June 2016				
	Faculty PEP Achievement		In Progress	85% (EOY)	DII Hire, PEP feedback in each observation				
	SEL Rubric Proficiency		In Progress	75% (EOY)	DSEL Oversight				
	Instruction Index		See Previous	70% growth 75% proficiency	See Previous Slides on academics and PD				
	Suspensions In/Out		0/1	<34	Physical assault				
	Expulsions		0	<3					
	Net Promoter (Satisfied)		93%	90%	Survey 10/31/15				

Coversheet

January Financial Update

Section: IV. Finance
Item: A. January Financial Update
Purpose: Discuss
Submitted by:
Related Material: EBIA_Feb-2016_financial presentation-2016.02.12 FINAL.pdf
EBIA - Jan Financials - 2016.02.12-mc-CF FINAL.pdf
EBIA - Jan Financials - 2016.02.12-mc-YTD FINAL.pdf

East Bay Innovation Academy

January Financials



February 17, 2016

Presented by: Michelle Cho

Financial Presentation Agenda



- January Financials
- 15-16 Forecast Update
- Cash Flow Update
- Budgeting for 16-17

1. January Financials

7 Months Through Fiscal Year, 49% of Forecast Spent

Jul-Jan will be reported to State in 2nd Interim report



- A big revenue month, despite In-lieu from district being late (\$30K), delay in child nutrition reimbursements (approved in January)
- Expenses catching up with budget (underspending mostly in comp and benefits; will adjust benefits next month)
- Months 6 ADA slightly down to 326.9, will monitor as we get closer to P-2

	Nov	Dec	Jan	Actual YTD	Budget YTD	Variance (YTD less Budget)
SUMMARY						
Revenue						
General Block Grant	169,215	101,337	219,079	970,609	993,519	(22,910)
Federal Revenue	-	-	36,665	39,094	9,122	29,971
Other State Revenues	12,804	7,561	67,248	114,773	105,032	9,741
Local Revenues	0	48,071	(44,630)	8,224	8,925	(700)
Fundraising and Grants	4,887	-	17,878	106,721	56,667	50,055
Total Revenue	186,906	156,968	296,240	1,239,422	1,173,265	66,157
Expenses						
Compensation and Benefits	157,445	148,837	158,641	916,407	1,045,960	129,552
Books and Supplies	17,373	2,267	10,245	135,139	179,131	43,992
Services and Other Operating Expenditures	89,852	49,002	73,158	402,064	378,933	(23,131)
Capital Outlay	-	-	-	-	-	-
Total Expenses	264,670	200,106	242,044	1,453,610	1,604,024	150,414
<i>Operating Income (including Depreciation)</i>	<i>(77,763)</i>	<i>(43,138)</i>	<i>54,196</i>	<i>(214,189)</i>	<i>(430,759)</i>	<i>216,571</i>

2. 15-16 Forecast Update

EBIA's 15-16 Expected Operating Income Revised to \$331K, Expected Fund Balance at \$366K



- Attendance Recap
 - P-1 ADA submitted at 332, so P-2 estimate was revised to 328.3, from 323 (~\$25K boost to rev in previous forecast)
 - Unduplicated Count for 15-16 is 57 (16.6% of enrollment, slightly below the budget assumption of 17.6%)
- Current Forecast: revenue down by **\$16K**
 - Un-accrued 14-15 funds for NCLB Title program (**\$3K**)
 - Child nutrition reimbursements still delayed; removed from forecast until they arrive (**\$19K**)
- Expense forecast changes since previous forecast
 - **\$23K** staff recruiting expense no longer expected
 - Minor adjustments to payroll, banking fees, fingerprinting

EBIA's 15-16 Expected Operating Income and Fund Balance Trending Higher



	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY						
Revenue						
General Block Grant	2,442,430	2,480,578	2,480,578	-	1,509,969	39%
Federal Revenue	217,059	222,930	207,869	(15,061)	168,776	19%
Other State Revenues	363,730	375,537	375,086	(451)	260,312	31%
Local Revenues	17,849	17,849	17,849	0	9,625	46%
Fundraising and Grants	200,000	200,000	200,000	-	93,279	53%
Total Revenue	3,241,069	3,296,894	3,281,383	(15,512)	2,041,961	38%
Expenses						
Compensation and Benefits	1,836,101	1,814,872	1,814,067	805	897,659	51%
Books and Supplies	223,721	217,818	217,818	-	82,679	62%
Services and Other Operating Expenditures	882,728	940,641	918,259	22,382	516,195	44%
Capital Outlay	-	-	-	-	-	-
Total Expenses	2,942,550	2,973,330	2,950,143	23,187	1,496,533	49%
<i>Operating Income (including Depreciation)</i>	298,519	323,564	331,239	7,675	545,428	
Fund Balance						
Beginning Balance (Unaudited)	34,187	34,187	34,187			
Audit Adjustment	190	190	190			
Beginning Balance (Audited)	34,377	34,377	34,377			
Operating Income (including Depreciation)	298,519	323,564	331,239			
Ending Fund Balance (including Depreciation)	332,896	357,941	365,617			

3. Cash Flow

Cash Position Increasing Through Spring Months; P-1 Certification Will Increase Monthly LCFF Apportionments



	Jan Actual	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected
Beginning Cash	97,829	73,518	132,890	184,346	293,164	369,030
Revenue						
General Block Grant	219,079	218,744	287,133	268,355	239,774	239,774
Federal Income	36,665	12,062	13,500	34,680	-	-
Other State Income	67,248	74,007	32,152	40,081	29,714	21,352
Local Revenues	(44,630)	3,392	2,308	1,308	2,308	308
Fundraising and Grants	17,878	2,241	-	10,000	41,260	20,000
Total Revenue	296,240	310,446	335,093	354,424	313,056	281,434
Expenses						
Compensation & Benefits	158,641	168,609	165,783	163,352	163,352	195,402
Books & Supplies	10,245	28,063	13,446	13,446	13,446	9,020
Services & Other Operating Expenses	73,158	89,553	112,869	70,510	70,428	118,356
Capital Outlay	-	-	-	-	-	-
Total Expenses	242,044	286,225	292,098	247,307	247,225	322,779
Operating Cash Inflow (Outflow)	54,196	24,220	42,995	107,116	65,831	(41,345)
Revenues - Prior Year Accruals	35,000	33,450	-	-	-	-
Expenses - Prior Year Accruals	1,575	-	(1,575)	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-
Accounts Payable - Current Year	(39,836)	-	-	-	-	-
Summerholdback for Teachers	5,457	10,036	10,036	10,036	10,036	5,326
Loans Payable (Current)	(72,469)	-	-	-	-	-
Loans Payable (Long Term)	(8,234)	(8,333)	-	(8,333)	-	-
Other Balance Sheet Changes	-	-	-	-	-	-
Ending Cash	73,518	132,890	184,346	293,164	369,030	333,011

- January ending cash \$73K; PCSGP finally arrived (\$35K prior year, \$33K current year)
- Receivable sales are complete

4. Budgeting for 16-17

2016-17 Budget Development Timeline

Budget development heading toward May or June budget approval and submission to District



When	What	Key Inputs / Notes
January	Early work to develop assumptions	<ul style="list-style-type: none"> ▪ Enrollment & staffing plan (school leadership) ▪ Revenue assumptions (EdTec; Governor's Proposal) ▪ Expenditures assumptions based on 15-16 trends, expected growth, and strategic program development
February / March	Revisions	<ul style="list-style-type: none"> ▪ Updated assumptions and projections
April board meeting	Board update & first complete draft	<ul style="list-style-type: none"> ▪ Key assumptions to date ▪ Presentation of first draft budget, with 3-year horizon to assess sustainability
April / May	Final revisions	<ul style="list-style-type: none"> ▪ Board feedback ▪ Shore-up of any areas of uncertainty ▪ May State Budget revision, <i>if possible</i>
May / June board meeting	Board approval	<ul style="list-style-type: none"> ▪ Presentation of final 3-year budget ▪ Board approval – subsequent submission to District
June	State Budget is passed	<ul style="list-style-type: none"> ▪ Changes incorporated over summer

East Bay Innovation Academy
 Monthly Cash Forecast
 As of Jan close

	2015/16											Forecast	AP/AR	
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	\$133,206	164,909	149,805	229,583	322,137	249,231	97,829	73,518	132,890	184,346	293,164	369,030		
Revenue														
General Block Grant	-	78,856	106,255	295,867	169,215	101,337	219,079	218,744	287,133	268,355	239,774	239,774	2,480,578	256,190
Federal Income	-	-	1,228	1,201	-	-	36,665	12,062	13,500	34,680	-	-	207,869	108,534
Other State Income	-	4,841	-	22,319	12,804	7,561	67,248	74,007	32,152	40,081	29,714	21,352	375,086	63,007
Local Revenues	0	0	2,385	2,398	0	48,071	(44,630)	3,392	2,308	1,308	2,308	308	17,849	-
Fundraising and Grants	4,614	41,362	26,582	11,400	4,887	-	17,878	2,241	-	10,000	41,260	20,000	200,000	19,778
Total Revenue	4,614	125,059	136,450	333,185	186,906	156,968	296,240	310,446	335,093	354,424	313,056	281,434	3,281,383	447,509
Expenses														
Compensation & Benefits	15,903	86,094	167,978	181,510	157,445	148,837	158,641	168,609	165,783	163,352	163,352	195,402	1,814,067	41,162
Books & Supplies	51,950	31,868	14,591	6,844	17,373	2,267	10,245	28,063	13,446	13,446	13,446	9,020	217,818	5,258
Services & Other Operating Expenses	13,828	47,016	60,801	68,406	89,852	49,002	73,158	89,553	112,869	70,510	70,428	118,356	918,259	54,478
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	81,681	164,979	243,370	256,760	264,670	200,106	242,044	286,225	292,098	247,307	247,225	322,779	2,950,143	100,898
Operating Cash Inflow (Outflow)	(77,068)	(39,920)	(106,920)	76,425	(77,763)	(43,138)	54,196	24,220	42,995	107,116	65,831	(41,345)	331,239	346,611
Revenues - Prior Year Accruals	132,918	-	3,487	(1,201)	-	-	35,000	33,450	-	-	-	-	-	-
Expenses - Prior Year Accruals	(16,040)	(2,977)	-	-	-	-	1,575	-	(1,575)	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(14,847)	26,643	(45,987)	18,294	9,417	48,706	(39,836)	-	-	-	-	-	-	-
Summerholdback for Teachers	(23,260)	(7,337)	\$2,681	7,369	3,831	5,453	5,457	10,036	10,036	10,036	10,036	10,036	5,326	-
Loans Payable (Current)	-	-	226,517	-	-	(154,048)	(72,469)	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	(8,333)	(8,391)	(8,374)	(8,234)	(8,333)	-	(8,333)	-	-	-	-
Other Balance Sheet Changes	30,000	8,487	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	164,909	149,805	229,583	322,137	249,231	97,829	73,518	132,890	184,346	293,164	369,030	333,011		

East Bay Innovation Academy

Budget vs. Actuals
As of Jan close

	Actual			Budget vs. Actual			Budget				
	Nov	Dec	Jan	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY											
Revenue											
General Block Grant	169,215	101,337	219,079	970,609	993,519	(22,910)	2,442,430	2,480,578	2,480,578	-	1,509,969
Federal Revenue	-	-	36,665	39,094	9,122	29,971	217,059	222,930	207,869	(15,061)	168,776
Other State Revenues	12,804	7,561	67,248	114,773	105,032	9,741	363,730	375,537	375,086	(451)	260,312
Local Revenues	0	48,071	(44,630)	8,224	8,925	(700)	17,849	17,849	17,849	0	9,625
Fundraising and Grants	4,887	-	17,878	106,721	56,667	50,055	200,000	200,000	200,000	-	93,279
Total Revenue	186,906	156,968	296,240	1,239,422	1,173,265	66,157	3,241,069	3,296,894	3,281,383	(15,512)	2,041,961
Expenses											
Compensation and Benefits	157,445	148,837	158,641	916,407	1,045,960	129,552	1,836,101	1,814,872	1,814,067	805	897,659
Books and Supplies	17,373	2,267	10,245	135,139	179,131	43,992	223,721	217,818	217,818	-	82,679
Services and Other Operating Expenditures	89,852	49,002	73,158	402,064	378,933	(23,131)	882,728	940,641	918,259	22,382	516,195
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	264,670	200,106	242,044	1,453,610	1,604,024	150,414	2,942,550	2,973,330	2,950,143	23,187	1,496,533
<i>Operating Income (including Depreciation)</i>	<i>(77,763)</i>	<i>(43,138)</i>	<i>54,196</i>	<i>(214,189)</i>	<i>(430,759)</i>	<i>216,571</i>	<i>298,519</i>	<i>323,564</i>	<i>331,239</i>	<i>7,675</i>	<i>545,428</i>
Fund Balance											
Beginning Balance (Unaudited)	(113,296)	(191,059)	(234,197)	34,187	34,187		34,187	34,187	34,187		
Audit Adjustment				190	190		190	190	190		
Beginning Balance (Audited)				34,377	34,377		34,377	34,377	34,377		
Operating Income (including Depreciation)	(77,763)	(43,138)	54,196	(214,189)	(430,759)		298,519	323,564	331,239		
Ending Fund Balance (including Depreciation)	(191,059)	(234,197)	(180,001)	(179,811)	(396,382)		332,896	357,941	365,617		

East Bay Innovation Academy

Budget vs. Actuals
As of Jan close

Detail	Actual			Budget vs. Actual			Budget			Forecast Remaining
	Nov	Dec	Jan	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	
Enrollment Breakdown	M4	M5	M6							
6		116	116	116			110	110	110	-
7		131	131	131			130	132	132	-
8		95	95	94			100	100	100	-
Total Enrolled		342	342	341			340	342	342	-
ADA %										
4-6		97.41%	97.41%	96.42%			95%	96%	96%	
7-8		95.64%	94.87%	95.58%			95%	96%	96%	
Average		96.24%	96.02%	95.58%			95%	96%	96%	
		96.99%								
ADA										
4-6		113.0	113	111.84			104.5	105.6	105.6	
7-8		216.1	215.4	215.053			218.5	222.7	222.7	
Total ADA		329.1	328.4	326.9			323.0	328.3	328.3	
		332.0								

East Bay Innovation Academy

Budget vs. Actuals
As of Jan close

		Actual			Budget vs. Actual			Budget				
		Nov	Dec	Jan	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
REVENUE												
LCFF Entitlement												
8011	Charter Schools LCFF - State Aid	101,337	101,337	178,668	754,234	747,067	7,167	1,790,235	1,817,641	1,817,641	-	1,063,407
8012	Education Protection Account Entitlement	-	-	10,333	20,667	20,667	-	64,600	65,664	65,664	-	44,997
8096	Charter Schools in Lieu of Property Taxes	67,878	-	30,078	195,708	225,785	(30,077)	587,595	597,273	597,273	-	401,565
SUBTOTAL - LCFF Entitlement		169,215	101,337	219,079	970,609	993,519	(22,910)	2,442,430	2,480,578	2,480,578	-	1,509,969
8100 Federal Revenue												
8181	Special Education - Entitlement	-	-	-	-	-	-	27,000	27,000	27,000	-	27,000
8182	Special Education Reimbursement	-	-	-	-	-	-	-	18,513	18,513	-	18,513
8220	Child Nutrition Programs	-	-	-	-	5,103	(5,103)	30,618	17,976	-	(17,976)	-
8291	Title I	-	-	-	-	2,589	(2,589)	6,473	6,473	6,473	-	6,473
8292	Title II	-	-	-	-	216	(216)	540	540	540	-	540
8297	PY Federal - Not Accrued	-	-	2,915	5,344	1,214	4,129	2,429	2,429	5,344	2,915	-
8298	Implementation Grant	-	-	33,750	33,750	-	33,750	150,000	150,000	150,000	-	116,250
SUBTOTAL - Federal Income		-	-	36,665	39,094	9,122	29,971	217,059	222,930	207,869	(15,061)	168,776
8300 Other State Revenues												
8319	Other State Apportionments - Prior Years	-	-	-	50	25	25	50	50	50	-	-
8381	Special Education - Entitlement (State)	8,714	8,714	8,714	53,252	42,448	10,804	154,959	157,512	157,512	-	104,260
8382	Special Education Reimbursement (State)	-	-	-	-	-	-	7,467	21,600	21,600	-	21,600
8520	Child Nutrition - State	1,153	(1,153)	-	-	1,094	(1,094)	6,561	719	-	-	-
8550	Mandated Cost Reimbursements	2,937	-	-	2,937	2,937	0	2,937	2,937	2,937	-	-
8560	State Lottery Revenue	-	-	-	-	-	-	58,463	59,426	59,426	-	59,426
8590	All Other State Revenue	-	-	58,534	58,534	58,529	5	123,787	123,787	124,055	268	65,521
8599	Selpa Admin Offset	-	-	-	-	-	-	9,506	9,506	9,506	-	9,506
SUBTOTAL - Other State Income		12,804	7,561	67,248	114,773	105,032	9,741	363,730	375,537	375,086	268	260,312
8600 Other Local Revenue												
8634	Food Service Sales	-	1,153	2,287	8,224	8,000	224	16,000	16,000	16,000	-	7,776
8660	Interest	0	0	0	0	0	0	0	0	0	0	-
8690	Other Local Revenue	-	-	-	-	925	(925)	1,849	1,849	1,849	-	1,849
8999	Uncategorized Revenue	-	46,917	(46,917)	-	-	-	-	-	-	-	-
SUBTOTAL - Local Revenues		0	48,071	(44,630)	8,224	8,925	(700)	17,849	17,849	17,849	0	9,625
8800 Donations/Fundraising												
8801	Donations - Parents	4,195	-	8,277	37,759	30,731	7,028	61,462	61,387.11	61,260	(128)	23,500
8802	Donations - Private	617	-	9,474	60,222	21,667	38,555	130,000	130,000	130,000	-	69,778.44
8803	Fundraising	75	-	128	8,740	4,269	4,471	8,538	8,613	8,740	128	-
SUBTOTAL - Fundraising and Grants		4,887	-	17,878	106,721	56,667	50,055	200,000	200,000	200,000	-	93,279
TOTAL REVENUE		186,906	156,968	296,240	1,239,422	1,173,265	66,157	3,241,069	3,296,894	3,281,383	(14,793)	2,041,961

East Bay Innovation Academy

Budget vs. Actuals
As of Jan close

	Actual			Budget vs. Actual			Budget					
	Nov	Dec	Jan	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	
EXPENSES												
Compensation & Benefits												
1000	Certificated Salaries											
1100	Teachers Salaries	77,563	69,303	68,361	435,139	519,636	84,498	807,930	743,930	743,930	-	308,791
1103	Teacher - Substitute Pay	225	4,570	6,030	10,825	-	(10,825)	-	22,400	22,400	-	11,575
1111	Teacher - Bonus	-	-	-	-	-	-	39,600	39,600	39,600	-	39,600
1148	Teacher - Special Ed	11,444	11,444	11,444	58,142	62,942	4,800	114,440	114,440	114,440	-	56,298
1300	Certificated Supervisor & Administrator Salaries	10,833	10,833	10,833	73,333	73,333	(0)	127,500	127,500	127,500	-	54,167
1311	Cert-Admin - DESEL, Curr. Instr	5,833	5,833	9,508	35,758	39,167	3,408	103,750	106,167	106,167	-	70,408
	SUBTOTAL - Certificated Employees	105,899	101,984	106,177	613,197	695,078	81,881	1,219,095	1,183,912	1,183,912	-	570,714
2000 Classified Salaries												
2103	Summer Tutor	-	-	-	407	-	(407)	407	407	407	-	-
2104	Instructional Assistant SPED	7,891	5,359	5,600	33,324	39,690	6,366	79,380	79,380	79,380	-	46,056
2105	Classified - Enrichment/Intersession	3,567	3,854	4,016	20,785	16,800	(3,985)	33,600	33,600	33,600	-	12,815
2300	Classified Supervisor & Administrator Salaries	5,833	5,833	5,833	31,389	32,083	695	61,250	61,250	61,250	-	29,861
2311	Classified Admin - Bonus	-	-	-	-	-	-	-	4,200	3,500	700	3,500
2400	Classified Clerical & Office Salaries	10,277	10,546	9,232	59,638	53,764	(5,874)	96,750	89,550	89,550	-	29,912
2401	Classified Clerical & Office Salaries - Bonus	-	-	-	-	-	-	3,000	3,000	3,000	-	3,000
2928	Other Classified - Food	-	-	-	-	-	-	-	18,450	18,450	-	18,450
	SUBTOTAL - Classified Employees	27,569	25,592	24,681	145,541	142,337	(3,204)	274,387	289,837	289,137	700	143,595
3000 Employee Benefits												
3100	STRS	10,251	9,519	9,969	63,540	70,159	6,619	137,381	133,606	133,606	-	70,066
3300	OASDI-Medicare-Alternative	4,159	4,115	4,244	26,166	17,935	(8,230)	35,070	35,770	35,716	54	9,550
3400	Health & Welfare Benefits	7,480	7,322	6,768	49,506	89,066	39,560	133,599	133,599	133,599	-	84,093
3500	Unemployment Insurance	156	306	5,837	8,797	17,186	8,389	19,096	20,906	20,863	43	12,066
3600	Workers Comp Insurance	1,932	-	966	9,659	14,197	4,538	17,474	17,243	17,235	8	7,575
	SUBTOTAL - Employee Benefits	23,977	21,262	27,783	157,669	208,544	50,876	342,619	341,124	341,018	105	183,350

East Bay Innovation Academy

Budget vs. Actuals

As of Jan close

	Actual			Budget vs. Actual			Budget				
	Nov	Dec	Jan	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
4000 Books & Supplies	-	-	-								
4100 Approved Textbooks & Core Curricula Materials	3,306	-	3,698	31,320	52,804	21,484	52,804	53,115	53,115	-	21,795
4200 Books & Other Reference Materials	-	156	47	203	800	597	1,600	1,600	1,600	-	1,397
4300 Materials & Supplies	102	267	175	7,359	9,405	2,046	7,336	7,391	7,391	-	32
4320 Educational Software	-	7	150	7,393	5,000	(2,393)	10,000	10,059	10,059	-	2,665
4330 Office Supplies	2,280	576	1,485	8,594	9,824	1,230	18,010	18,116	18,116	-	9,522
4352 Quest (After School)	99	112	-	520	-	(520)	2,500	2,500	2,500	-	1,980
4400 Noncapitalized Equipment	824	-	318	3,551	13,050	9,499	14,681	14,681	14,681	-	11,130
4410 Classroom Furniture, Equipment & Supplies	-	-	-	4,069	1,778	(2,292)	4,069	4,131	4,131	-	61.54
4420 Computers (individual items less than \$5k)	-	810	-	56,587	61,800	5,213	64,000	65,292	65,292	-	8,705.01
4423 Staff Computers	-	99	818	982	2,800	1,818	4,800	4,800	4,800	-	3,818
4430 Non Classroom Related Furniture, Equipment & Supplies	-	-	-	-	-	-	180	180	180	-	180.00
4710 Student Food Services	10,763	241	3,556	14,559	21,870	7,311	43,740	35,952	35,952	-	21,393
SUBTOTAL - Books and Supplies	17,373	2,267	10,245	135,139	179,131	43,992	223,721	217,818	217,818	-	82,679

East Bay Innovation Academy

Budget vs. Actuals
As of Jan close

	Actual			Budget vs. Actual			Budget				
	Nov	Dec	Jan	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
5000 Services & Other Operating Expenses											
5210 Conference Fees	-	-	-	-	5,125	5,125	10,000	10,000	10,000	-	10,000
5220 Travel and Lodging	-	-	-	-	1,350	1,350	2,700	2,700	2,700	-	2,700
5300 Dues & Memberships	1,860	-	160	3,883	3,513	(370)	7,026	7,026	7,026	-	3,143
5450 Insurance - Other	2,230	-	1,115	11,149	13,813	2,663	17,000	17,100	17,100	-	5,951
5515 Janitorial, Gardening Services & Supplies	5,079	6,527	4,270	36,712	41,097	4,385	70,452	70,452	70,452	-	33,740
5535 Utilities - All Utilities	6,463	2,190	5,359	25,031	28,110	3,079	50,732	50,732	50,732	-	25,701
5611 Prop 39 Related Costs	26,057	-	-	52,113	52,113	-	104,226	104,839	104,839	-	52,726
5615 Repairs and Maintenance - Building	174	-	176	350	1,005	655	2,011	2,011	2,011	-	1,660
5616 Repairs and Maintenance - Computers	541	71	563	1,304	6,000	4,696	12,000	12,000	12,000	-	10,696
5803 Accounting Fees	-	2,977	-	2,977	-	(2,977)	8,000	8,000	8,000	-	5,023
5809 Banking Fees	102	109	639	1,080	175	(905)	300	600	1,080	(480)	0
5810 Intersession	3,769	8,472	9,543	42,988	-	(42,988)	102,000	102,600	102,600	-	59,612
5812 Business Services	10,833	10,833	10,333	75,333	70,909	(4,424)	130,000	130,000	130,000	-	54,667
5815 Consultants - Instructional	-	2,925	6,825	14,725	8,000	(6,725)	41,250	41,250	41,250	-	26,525
5820 Consultants - Non Instructional - Custom 1	1,601	-	-	1,601	11,111	9,510	25,000	25,000	2,000	23,000	399
5824 District Oversight Fees	-	-	-	-	12,240	12,240	24,424	24,806	24,806	-	24,806
5830 Field Trips Expenses	-	-	-	-	4,650	4,650	9,300	9,300	9,300	-	9,300
5836 Fingerprinting	109	57	138	1,399	324	(1,075)	1,094	1,260	1,399	(138)	-
5839 Fundraising Expenses	22	-	297	2,421	3,117	696	6,234	6,234	6,234	-	3,813
5843 Interest - Loans Less than 1 Year	-	-	7,029	7,750	-	(7,750)	7,873	7,873	7,873	-	123
5845 Legal Fees	9,525	6,214	7,383	38,798	32,083	(6,714)	55,000	55,000	55,000	-	16,202
5851 Marketing and Student Recruiting	30	-	-	406	578	172	1,300	1,340	1,340	-	934
5857 Payroll Fees	250	(250)	598	1,474	1,750	276	3,000	3,000	3,000	-	1,526
5860 Printing and Reproduction	-	-	-	-	90	90	180	180	180	-	180
5861 Prior Yr Exp (not accrued)	-	-	-	9,385	-	(9,385)	9,385	9,385	9,385	-	-
5863 Professional Development	-	-	4,784	4,784	12,000	7,216	24,665	24,665	24,665	-	19,881
5866 SPED MH Day/NPS Services	-	-	-	-	-	-	-	55,570	55,570	-	55,570
5869 Special Education Contract Instructors	10,428	7,804	10,084	44,513	40,000	(4,513)	80,000	80,000	80,000	-	35,488
5872 Special Education Admin Fee	-	-	-	-	-	-	9,506	9,506	9,506	-	9,506
5875 Staff Recruiting	212	347	278	1,608	515	(1,093)	3,090	3,090	3,090	-	1,482
5878 Student Assessment	-	-	-	-	-	-	3,090	3,090	3,090	-	3,090
5881 Student Information System	-	-	891	891	5,925	5,034	11,850	11,850	11,850	-	10,959
5884 Substitutes	200	-	810	1,305	12,091	10,786	23,941	24,083	24,083	-	22,778
5887 Technology Services	9,400	-	-	9,529	1,790	(7,739)	9,579	9,579	9,579	-	50
5899 Miscellaneous Operating Expenses	-	111	(111)	0	-	(0)	-	-	-	-	(0)
5900 Communications	959	595	1,394	7,916	8,400	484	14,400	14,400	14,400	-	6,484
5905 Communications - Cell Phones	-	-	-	-	60	60	120	120	120	-	120
5910 Communications - Internet / Website Fees	-	-	-	-	-	-	-	-	-	-	-
5915 Postage and Delivery	-	-	60	71	1,000	929	2,000	2,000	2,000	-	1,929
SUBTOTAL - Services & Other Operating Exp.	89,852	49,002	73,158	402,064	378,933	(23,131)	882,728	940,641	918,259	22,382	516,195

East Bay Innovation Academy

Budget vs. Actuals
As of Jan close

	Actual			Budget vs. Actual			Budget				
	Nov	Dec	Jan	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
6000 Capital Outlay											
6100 Sites & Improvement of Sites	-	-	-	-	-	-	-	-	-	-	-
6200 Buildings & Improvement of Buildings	-	-	-	-	-	-	-	-	-	-	-
6300 School Libraries	-	-	-	-	-	-	-	-	-	-	-
6400 Equipment	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	264,670	200,106	242,044	1,453,610	1,604,024	150,414	2,942,550	2,973,330	2,950,143	23,187	1,496,533
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES including Depreciation	264,670	200,106	242,044	1,453,610	1,604,024	150,414	2,942,550	2,973,330	2,950,143	23,187	1,496,533

Coversheet

Board Expansion Committee

Section: VII. Governance
Item: A. Board Expansion Committee
Purpose: Discuss
Submitted by:
Related Material: Biography for Kelly Garcia.pdf
KGarcia2014 Resume.pdf

Biography for Kelly Garcia

Kelly Garcia is the Founder and Executive Director of Summit Public School K2, a 7th-12th grade program serving a diverse community from within the West Contra Costa Unified School District. Under her leadership, the school opened its doors to its first class of students in August 2014 and fully implemented Summit's Next Generation Learning model. In addition to executing the academic program, Kelly has been successful in building a school community that embraces and inspires all relevant stakeholders. As the longest standing member of the Summit Public Schools Leadership team, she has also been instrumental in bringing restorative justice practices to the organization as well as mentoring new school leaders.

Prior to opening Summit K2, Kelly was the Executive Director of Everest Public High School, the second school in the Summit Public Schools network. Under her leadership, EPHS met all of its growth targets, developed a positive school culture, and graduated its first class of seniors. She developed the school leadership skills necessary to run a high performing charter school while serving in many different roles at the original Summit Public School, Summit Prep. While at Summit Prep, Kelly was the founding history teacher, Director of Admissions, Dean of Students, and Assistant Director.

Kelly received her B.A in History and a certificate in the Children and Society Curriculum from Stanford University. She also holds an Ed.M. in Teaching and Curriculum from Harvard University's Graduate School of Education.

Kelly Garcia

15949 Via Del Sol
San Lorenzo, CA 94580

kgarcia@summitps.org
510-435-2032

Professional Summary

Dynamic charter school leader with demonstrated capabilities in opening a school, next-generation teaching and curriculum, culture building, instructional leadership, student rapport, community relationships, building capacity in others, and day to day operations of running a highly successful charter school. Committed to ensuring that all students, regardless of background or prior preparation, are provided with educational opportunities that will lead them to a successful life.

Qualifications

- Developing a vision
- Inspiring others to share a vision
- Implementing plans to achieve a vision
- Managing people
- Building a positive culture
- Effective listening
- Strong collaborator
- Managing competing interests
- Motivating students
- Clear public speaking skill

Experience

07/2013 – current

Summit Public Schools: K2 El Cerrito, CA

Executive Director

Develop and execute a mission and vision for the school. Specific focus on charter approval, facility acquisition, building community support, hiring faculty and recruiting students. Additional focus on opening the school, creating culture with the inaugural class and faculty, community education with regards to a new learning model and implementation of next-generation teaching and learning.

07/2011 – 06/2013

Everest Public High School Redwood City, CA

Executive Director

Develop and execute a mission and vision for the school. Specifically focus on building school culture, data collection, teacher development, building community relationships, fundraising, student discipline and day to day operations. Served as a student mentor for a group of 18 students.

07/2005 – 06/2011

Summit Preparatory Charter High School Redwood City, CA

Assistant Director

Co-develop and co-execute a mission and vision for the school. Specifically focus on data collection, teacher development, recruiting new students, marketing the school and student discipline. Served as a student mentor for a group of 13 students.

05/2009 - 03/2010

Insight Education Group Los Angeles, CA

Education Consultant

Independent contractor for Insight Education Group, hired specifically to develop

and write curriculum for The New Teacher Project (TNTP). Curriculum focused on teaching future teachers how to develop and execute high school social studies curriculum. Manuals published in June 2010

08/2003 - 06/2005

Summit Preparatory Charter High School Redwood City, CA

Social Studies Teacher

Taught 9th and 10th grade world history. Other responsibilities included everything that is necessary to opening and building a charter school- facility acquisition, charter renewal, WASC, UC course approvals, budgeting, developing and maintaining a school and community culture.

08/1997 - 06/2003

Tennyson High School Hayward, CA

Social Studies Teacher

Taught all levels of high school social studies. Other responsibilities included: site council member, union representative, athletic coach, class advisor, and teacher on special assignment for the Bay Area School Reform Collaborative

Education

1997

Harvard Graduate School of Education, Cambridge, MA, USA

Teaching and Curriculum

EdM

Focus on developing curriculum and pedagogy, adolescent development, and school leadership. Received a single subject teaching certificate in social studies.

1996

Stanford University, Palo Alto, CA, USA

History

BA

Field of study focused on American history from 1945 to the present. Additional certification received in the Children and Society Curriculum.

Certifications

National Administrators Exam, passed September 2009

Affiliations

California Charter School Association, 2003-present

National Education Association, 1997-2003

Coversheet

Board Survey Results

Section: VII. Governance
Item: B. Board Survey Results
Purpose: Discuss
Submitted by:
Related Material: EBIABoardWorkplan_Feb2016.pdf



EBIA Board Work Plan February 2016

(Based on the BoardOnTrack Board Assessment results and capability –maturity model)

Level	Engaged Team	Systems and Processes	Performance Management	Impact
5. You've Reached the High Bar!		Board meetings are run efficiently.	Each trustee understands what academic excellence means at your organization. There is a clear understanding between the board and the CEO about what the organization is doing towards reaching its defined vision of excellence.	The full board knows the key academic promises that have been made to your authorizer in your charter. All trustees have a clear understanding of the economics of your charter organization, including the budget and short- and long-term financial outlook.
4. Excellent with a few growth areas	<p>The Board operates according to a comprehensive set of bylaws. Area of focus to add an annual review.</p> <p>The Board has a strong working relationship with the CEO, built on mutual trust and respect.</p> <p>There is a partnership between the board chair and the CEO.</p>	<p>Board agenda is built collaboratively with the CEO, materials are organized and minutes are taken and published.</p> <p>Monthly, the board receives accurate financial reports that include projections through the end of the fiscal year each month or quarter.</p> <p>The books are closed on a timely basis each month, quarter, and year, without exception.</p> <p>The board-approved financial-control policies provide meaningful checks and balances, which are followed consistently, without exception.</p> <p>CEO Communicates clearly and effectively with the board.</p>	<p>Board meeting content is 90% focused on the strategic direction of the organization and 10% on immediate issues.</p> <p>Annually, there is a multi-year budget that has been approved by the full board and is revised and re-approved by the board.</p>	<p>The board is able to maintain a very high level of objectivity when governing because no trustees have any personal or business ties with the CEO, staff, or each other that could result in a conflict of interest (real or perceived) during decision-making and the CEO is the only employee of the organization that is a member of the board.</p> <p>The full board is clear about the key organizational decisions that need to be made this year.</p> <p>Trustees are well-versed on national and local charter school issues</p> <p>Trustees actively participates in school activities such as special programs and fundraising events</p>

Level	Engaged Team	Systems and Processes	Performance Management	Impact
<p>3. Meeting basic compliance</p>	<p>Board size is within our bylaws (5-11). Areas of focus are on diversity and adding a few members to focus on Strategic priorities.</p> <p>The CEO systematically and continually educates the board about key elements of running an exceptional charter school or network of schools</p> <p>Trustees devote 6 to 10 hours a month to board work and miss two board meetings or less during the year</p>	<p>The board has systems in place to ensure consistent compliance with the open meeting law. Consider adding annual review of open meeting law compliance as a group.</p>	<p>Each trustee is well versed in the key drivers and sources of revenues for your organization, and the related cash flows.</p> <p>All trustees know which standardized tests are administered at the school they understand what each standardized test measures and the board receives clear and consistent reporting on standardized test results.</p> <p>The CEO compares the organization's academic results with the results of the district and with the results of comparative charter schools</p>	<p>The organization's completed 990 is reviewed/signed off by the Finance Committee and sent to the IRS on a timely basis, and shared annually with the full board, always and without exception.</p> <p>CEO Has a clear strategic vision for the organization and assists the board in clarifying the most important things they can do to help achieve the strategic vision</p> <p>Trustees make an annual "stretch" financial donation to the school.</p>
<p>2. Needs more focus</p>	<p>There are Trustee and Committee job descriptions and documented structures.</p> <p>Partnership between the Board and CEO includes a clear and consistent process for support, feedback and evaluation.</p> <p>When recruiting new trustees, the board formally assesses each candidate's skill set to ensure a good fit with the board, whether the candidate truly has enough time to serve on this type of board (i.e., 6 to 10 hours a month), and the candidate's philosophical alignment with the school's mission</p>	<p>There is an annual process of goal setting including accountability structures. Yearly meeting plan with time for strategy sessions/deeper discussions</p> <p>Finance Committee is established and has an outstanding relationship with the CEO, and is it able to actively help her/him develop their skills in overseeing the financial health of the organization.</p>	<p>Board members can improve engagement with RSVP's to meetings and attendance.</p> <p>Board members are aware of the time commitment expected to be an effective board member and work of the Board and its members are evaluated on an annual basis.</p>	<p>New trustees receive an effective orientation.</p> <p>The board is 100% confident that the organization's management team is properly handling restricted grants.</p> <p>The management provides the Board with a detailed checklist of all of management's deliverables and reports to various agencies, authorizers, and auditors.</p>
<p>1.Opportunity for growth</p>	<p>Board membership reflects the broadest level of ethnic, racial, gender, and geographical diversity.</p> <p>The board has a targeted three-year profile of the skills and expertise that will be need on the board.</p> <p>The board has an Academic Excellence Committee that helps the board conduct effective oversight of the academic program.</p>	<p>The board has a clear and consistent process for providing coaching, feedback, and support to the CEO.</p> <p>CEO Partners with the board to develop an agreed upon a short-term/emergency succession plan for the CEO position, that is well documented and reviewed annually</p>	<p>The board has a clear set of goals for the year that clearly delineates how the board will add value to the organization.</p> <p>The board has an effective and consistent process to measure progress towards achieving annual board goals.</p>	<p>There is annual board training and education on their role in development and fundraising.</p> <p>Non-board members serve on each board committee.</p>

Coversheet

Consent Agenda

Section: VIII. Other Business
Item: A. Consent Agenda
Purpose: Vote
Submitted by:
Related Material: EBIA - 2015-16 Check Register - am-4.xls
EBIA 15-16 2nd Interim Report FOR PRINT.pdf

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

EBIA - 2015-16 Check Register - am-4.xls

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: East Bay Innovation Academy
 (continued) _____
CDS #: 01-61259-0129932
Charter Approving Entity: Oakland Unified
County: Alameda
Charter #: 1620
Fiscal Year: 2015/16

To the entity that approved the charter school:
 (x) 2015/16 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
 Charter School Official
 (Original signature required)
 Print Name: Devin Krugman Title: Head of School

To the County Superintendent of Schools:
 (x) 2015/16 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
 Authorized Representative of
 Charter Approving Entity
 (Original signature required)
 Print Name: Daniel Menyon Title: Controller

For additional information on the Second Interim Report, please contact:

<p><u>For Approving Entity:</u></p> <p><u>Minh Co</u> Name</p> <p><u>Accounting Manager</u> Title</p> <p><u>(510) 879-0132</u> Phone</p> <p><u>minh.co@ousd.org</u> E-mail</p>	<p><u>For Charter School:</u></p> <p><u>Michelle Cho</u> Name</p> <p><u>Client Manager, EdTec</u> Title</p> <p><u>510-663-3500, x 357</u> Phone</p> <p><u>michelle.cho@edtec.com</u> E-mail</p>
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This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

 ACOE District Advisor Date

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail

Charter School Name: East Bay Innovation Academy
(continued)
CDS #: 01-61259-0129932
Charter Approving Entity: Oakland Unified
County: Alameda
Charter #: 1620
Fiscal Year: 2015/16

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF/Revenue Limit Sources										
State Aid - Current Year	8011	1,790,234.86		1,790,234.86	754,234.00		754,234.00	1,817,640.82		1,817,640.82
Education Protection Account State Aid - Current Year	8012	64,600.00		64,600.00	20,667.00		20,667.00	65,664.00		65,664.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015			-			-			-
State Aid - Prior Years	8019			-			-			-
Tax Relief Subventions	8020-8039			-			-			-
County and District Taxes	8040-8079			-			-			-
Miscellaneous Funds	8080-8089			-			-			-
LCFF/Revenue Limit Transfers:										
PERS Reduction Transfer	8092			-			-			-
Charter Schools Funding in lieu of Property Taxes	8096	587,595.14		587,595.14	195,708.00		195,708.00	597,273.18		597,273.18
Other LCFF/Revenue Limit Transfers	8091, 8097			-			-			-
Total, LCFF/Revenue Limit Sources		2,442,430.00	-	2,442,430.00	970,609.00	-	970,609.00	2,480,578.00	-	2,480,578.00
2. Federal Revenues										
No Child Left Behind	8290			-		5,343.52	5,343.52		12,356.32	12,356.32
Special Education - Federal	8181, 8182		27,000.00	27,000.00			-		45,513.00	45,513.00
Child Nutrition - Federal	8220		30,618.00	30,618.00			-		-	-
Other Federal Revenues	8110, 8260-8299	2,428.52	157,012.80	159,441.32		33,750.00	33,750.00		150,000.00	150,000.00
Total, Federal Revenues		2,428.52	214,630.80	217,059.32	-	39,093.52	39,093.52	-	207,869.32	207,869.32
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SB3-4)	N/A thru 14/15			-			-			-
Special Education - State	StateRevSE		162,426.25	162,426.25		53,252.00	53,252.00		179,111.52	179,111.52
All Other State Revenues	StateRevAO	170,572.02	201,304.02	371,876.04	49,789.48	11,732.00	61,521.48	171,803.40	24,171.00	195,974.40
Total, Other State Revenues		170,572.02	193,158.25	363,730.27	49,789.48	64,984.00	114,773.48	171,803.40	203,282.52	375,085.92
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	217,849.21		217,849.21	114,945.51		114,945.51	217,849.40		217,849.40
Total, Local Revenues		217,849.21	-	217,849.21	114,945.51	-	114,945.51	217,849.40	-	217,849.40
5. TOTAL REVENUES		2,833,279.75	407,789.05	3,241,068.80	1,135,343.99	104,077.52	1,239,421.51	2,870,230.80	411,151.84	3,281,382.64
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	851,516.40	110,453.60	961,970.00	436,685.83	67,419.80	504,105.63	813,916.40	110,453.60	924,370.00
Certificated Pupil Support Salaries	1200			-			-			-
Certificated Supervisors' and Administrators' Salaries	1300	254,062.50	3,062.50	257,125.00	109,091.72	-	109,091.72	256,479.17	3,062.50	259,541.67
Other Certificated Salaries	1900			-			-			-
Total, Certificated Salaries		1,105,578.90	113,516.10	1,219,095.00	545,777.55	67,419.80	613,197.35	1,070,395.57	113,516.10	1,183,911.67
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	34,006.60	79,380.00	113,386.60	18,779.39	35,735.72	54,515.11	34,006.60	79,380.00	113,386.60
Non-certificated Support Salaries	2200			-			-			-
Non-certificated Supervisors' and Administrators' Sal.	2300	61,250.00		61,250.00	31,388.70		31,388.70	64,750.00		64,750.00
Clerical and Office Salaries	2400	99,750.00		99,750.00	59,637.64		59,637.64	92,550.00		92,550.00
Other Non-certificated Salaries	2900			-			-	18,450.00		18,450.00
Total, Non-certificated Salaries		195,006.60	79,380.00	274,386.60	109,805.73	35,735.72	145,541.45	209,756.60	79,380.00	289,136.60
3. Employee Benefits										
STRS	3101-3102	119,637.07	17,743.95	137,381.02	57,140.37	6,399.70	63,540.07	116,110.12	17,495.72	133,605.84
PERS	3201-3202			-			-			-
OASDI / Medicare / Alternative	3301-3302	30,540.27	4,529.57	35,069.85	23,543.79	2,621.93	26,165.72	31,039.03	4,677.03	35,716.06
Health and Welfare Benefits	3401-3402	116,343.38	17,255.45	133,598.83	46,515.74	2,990.18	49,505.92	116,104.02	17,494.81	133,598.83
Unemployment Insurance	3501-3502	16,629.59	2,466.41	19,096.00	7,650.25	1,147.13	8,797.38	18,130.98	2,732.02	20,863.00
Workers' Compensation Insurance	3601-3602	15,216.85	2,256.88	17,473.73	8,939.32	720.17	9,659.49	14,977.78	2,256.88	17,234.66
OPEB, Allocated	3701-3702			-			-			-
OPEB, Active Employees	3751-3752			-			-			-
PERS Reduction (for revenue limit funded schools)	3801-3802			-			-			-
Other Employee Benefits	3901-3902			-			-			-
Total, Employee Benefits		298,367.16	44,252.27	342,619.43	143,789.47	13,879.11	157,668.58	296,361.94	44,656.46	341,018.40
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	20,024.32	32,780.00	52,804.32	3,772.08	27,547.89	31,319.97	16,136.29	36,978.64	53,114.94
Books and Other Reference Materials	4200	1,600.00		1,600.00	47.08	155.91	202.99	1,444.09	155.91	1,600.00
Materials and Supplies	4300	27,846.30	10,000.00	37,846.30	13,040.45	10,826.80	23,867.25	27,239.59	10,826.80	38,066.39
Noncapitalized Equipment	4400	23,730.54	64,000.00	87,730.54	1,786.97	63,402.08	65,189.05	23,792.08	65,292.31	89,084.39
Food	4700	6,561.00	37,179.00	43,740.00	14,559.48		14,559.48	35,952.00		35,952.00
Total, Books and Supplies		79,762.16	143,959.00	223,721.16	33,206.06	101,932.68	135,138.74	104,564.05	113,253.66	217,817.71
5. Services and Other Operating Expenditures										
Subagreements for Services	5100			-			-			-
Travel and Conferences	5200	12,700.00		12,700.00			-	12,700.00		12,700.00
Dues and Memberships	5300	7,026.00		7,026.00	3,883.28		3,883.28	7,026.00		7,026.00
Insurance	5400	17,000.00		17,000.00	11,149.03		11,149.03	17,100.00		17,100.00
Operations and Housekeeping Services	5500	121,184.00		121,184.00	61,742.84		61,742.84	121,184.00		121,184.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	118,236.72		118,236.72	53,697.28	70.59	53,767.87	118,779.23	70.59	118,849.82
Professional/Consulting Services and Operating Expend.	5800	444,176.28	145,885.00	590,061.28	180,326.53	83,207.84	263,534.37	438,480.47	186,398.75	624,879.22
Communications	5900	16,520.00		16,520.00	6,766.72		6,766.72	15,300.00		15,300.00
Total, Services and Other Operating Expenditures		736,843.01	145,885.00	882,728.01	317,565.68	84,498.43	402,064.11	730,569.70	187,689.34	918,259.04

CHARTER SCHOOL
 INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
 Second Interim Report - Detail

Charter School Name: East Bay Innovation Academy
 (continued)
 CDS #: 01-61259-0129932
 Charter Approving Entity: Oakland Unified
 County: Alameda
 Charter #: 1620
 Fiscal Year: 2015/16

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900			-			-			-
Total, Capital Outlay		-	-	-	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:										
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		2,415,557.83	526,992.37	2,942,550.20	1,150,144.49	303,465.74	1,453,610.23	2,411,647.86	538,495.56	2,950,143.42
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		417,721.92	(119,203.32)	298,518.60	(14,800.50)	(199,388.22)	(214,188.72)	458,582.94	(127,343.72)	331,239.22
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(119,203.32)	119,203.32	-	(199,388.22)	199,388.22	-	(127,343.72)	127,343.72	-
4. TOTAL OTHER FINANCING SOURCES / USES		(119,203.32)	119,203.32	-	(199,388.22)	199,388.22	-	(127,343.72)	127,343.72	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		298,518.60	0.00	298,518.60	(214,188.72)	-	(214,188.72)	331,239.22	0.00	331,239.22
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	34,187.32		34,187.32	34,187.32		34,187.32	34,187.32		34,187.32
b. Adjustments to Beginning Balance	9793, 9795			-	189.68		189.68	189.68		189.68
c. Adjusted Beginning Balance		34,187.32	-	34,187.32	34,377.00	-	34,377.00	34,377.00	-	34,377.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		332,705.92	0.00	332,705.92	(179,811.72)	-	(179,811.72)	365,616.22	0.00	365,616.22
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	88,276.51		88,276.51			-	88,504.30		88,504.30
Unassigned/Unappropriated Amount	9790	244,429.42	0.00	244,429.42	(179,811.72)	-	(179,811.72)	277,111.91	0.00	277,111.91

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary

Charter School Name: East Bay Innovation Academy
 (continued)
 CDS #: 01-61259-0129932
 Charter Approving Entity: Oakland Unified
 County: Alameda
 Charter #: 1620
 Fiscal Year: 2015/16

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	1,790,234.86	754,234.00	1,817,640.82	27,405.96	1.53%
Education Protection Account State Aid - Current Year	8012	64,600.00	20,667.00	65,664.00	1,064.00	1.65%
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	
State Aid - Prior Years	8019	-	-	-	-	
Tax Relief Subventions	8020-8039	-	-	-	-	
County and District Taxes	8040-8079	-	-	-	-	
Miscellaneous Funds	8080-8089	-	-	-	-	
LCFF/Revenue Limit Transfers:						
PERS Reduction Transfer	8092	-	-	-	-	
Charter Schools Funding in lieu of Property Taxes	8096	587,595.14	195,708.00	597,273.18	9,678.04	1.65%
Other LCFF/Revenue Limit Transfers	8091, 8097	-	-	-	-	
Total, LCFF/Revenue Limit Sources		2,442,430.00	970,609.00	2,480,578.00	38,148.00	1.56%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	-	5,343.52	12,356.32	12,356.32	New
Special Education - Federal	8181, 8182	27,000.00	-	45,513.00	18,513.00	68.57%
Child Nutrition - Federal	8220	30,618.00	-	-	(30,618.00)	(100%)
Other Federal Revenues (Include ARRA)	8110, 8260-8299	159,441.32	33,750.00	150,000.00	(9,441.32)	-5.92%
Total, Federal Revenues		217,059.32	39,093.52	207,869.32	(9,190.00)	-4.23%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	
Special Education - State	StateRevSE	162,426.25	53,252.00	179,111.52	16,685.27	10.27%
All Other State Revenues	StateRevAO	201,304.02	61,521.48	195,974.40	(5,329.62)	-2.65%
Total, Other State Revenues		363,730.27	114,773.48	375,085.92	11,355.65	3.12%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	217,849.21	114,945.51	217,849.40	0.19	0.00%
Total, Local Revenues		217,849.21	114,945.51	217,849.40	0.19	0.00%
5. TOTAL REVENUES						
		3,241,068.80	1,239,421.51	3,281,382.64	40,313.84	1.24%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	961,970.00	504,105.63	924,370.00	(37,600.00)	-3.91%
Certificated Pupil Support Salaries	1200	-	-	-	-	
Certificated Supervisors' and Administrators' Salaries	1300	257,125.00	109,091.72	259,541.67	2,416.67	0.94%
Other Certificated Salaries	1900	-	-	-	-	
Total, Certificated Salaries		1,219,095.00	613,197.35	1,183,911.67	(35,183.33)	-2.89%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	113,386.60	54,515.11	113,386.60	-	0.00%
Non-certificated Support Salaries	2200	-	-	-	-	
Non-certificated Supervisors' and Administrators' Sal.	2300	61,250.00	31,388.70	64,750.00	3,500.00	5.71%
Clerical and Office Salaries	2400	99,750.00	59,637.64	92,550.00	(7,200.00)	-7.22%
Other Non-certificated Salaries	2900	-	-	18,450.00	18,450.00	New
Total, Non-certificated Salaries		274,386.60	145,541.45	289,136.60	14,750.00	5.38%
3. Employee Benefits						
STRS	3101-3102	137,381.02	63,540.07	133,605.84	(3,775.17)	-2.75%
PERS	3201-3202	-	-	-	-	
OASDI / Medicare / Alternative	3301-3302	35,069.85	26,165.72	35,716.06	646.22	1.84%
Health and Welfare Benefits	3401-3402	133,598.83	49,505.92	133,598.83	-	0.00%
Unemployment Insurance	3501-3502	19,096.00	8,797.38	20,863.00	1,767.00	9.25%
Workers' Compensation Insurance	3601-3602	17,473.73	9,659.49	17,234.66	(239.07)	-1.37%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	
Other Employee Benefits	3901-3902	-	-	-	-	
Total, Employee Benefits		342,619.43	157,668.58	341,018.40	(1,601.03)	-0.47%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: East Bay Innovation Academy
 (continued)
 CDS #: 01-61259-0129932
 Charter Approving Entity: Oakland Unified
 County: Alameda
 Charter #: 1620
 Fiscal Year: 2015/16

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	52,804.32	31,319.97	53,114.94	310.61	0.59%
Books and Other Reference Materials	4200	1,600.00	202.99	1,600.00	-	0.00%
Materials and Supplies	4300	37,846.30	23,867.25	38,066.39	220.09	0.58%
Noncapitalized Equipment	4400	87,730.54	65,189.05	89,084.39	1,353.85	1.54%
Food	4700	43,740.00	14,559.48	35,952.00	(7,788.00)	-17.81%
Total, Books and Supplies		223,721.16	135,138.74	217,817.71	(5,903.45)	-2.64%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	12,700.00	-	12,700.00	-	0.00%
Dues and Memberships	5300	7,026.00	3,883.28	7,026.00	-	0.00%
Insurance	5400	17,000.00	11,149.03	17,100.00	100.00	0.59%
Operations and Housekeeping Services	5500	121,184.00	61,742.84	121,184.00	-	0.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	118,236.72	53,767.87	118,849.82	613.09	0.52%
Professional/Consulting Services and Operating Expend.	5800	590,061.28	263,534.37	624,879.22	34,817.94	5.90%
Communications	5900	16,520.00	7,986.72	16,520.00	-	0.00%
Total, Services and Other Operating Expenditures		882,728.01	402,064.11	918,259.04	35,531.03	4.03%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	
Total, Capital Outlay		-	-	-	-	
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		2,942,550.20	1,453,610.23	2,950,143.42	7,593.22	0.26%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		298,518.60	(214,188.72)	331,239.22	32,720.62	10.96%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: East Bay Innovation Academy
 (continued)
 CDS #: 01-61259-0129932
 Charter Approving Entity: Oakland Unified
 County: Alameda
 Charter #: 1620
 Fiscal Year: 2015/16

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		298,518.60	(214,188.72)	331,239.22	32,720.62	10.96%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	34,187.32	34,187.32	34,187.32	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	189.68	189.68	189.68	New
c. Adjusted Beginning Balance		34,187.32	34,377.00	34,377.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		332,705.92	(179,811.72)	365,616.22		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	88,276.51	-	88,504.30	227.80	0.26%
Unassigned/Unappropriated Amount	9790	244,429.42	(179,811.72)	277,111.91	32,682.50	13.37%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: East Bay Innovation Academy
 (continued) _____
 CDS #: 01-61259-0129932
 Charter Approving Entity: Oakland Unified
 County: Alameda
 Charter #: 1620
 Fiscal Year: 2015/16

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2015/16			Totals for 2016/17	Totals for 2017/18
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	1,817,640.82	0.00	1,817,640.82	2,403,862.56	3,099,612.77
Education Protection Account State Aid - Current Year	8012	65,664.00	0.00	65,664.00	81,600.00	98,400.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00	0.00	0.00		
State Aid - Prior Years	8019	0.00	0.00	0.00		
Tax Relief Subventions	8020-8039	0.00	0.00	0.00		
County and District Taxes	8040-8079	0.00	0.00	0.00		
Miscellaneous Funds	8080-8089	0.00	0.00	0.00		
LCFF/Revenue Limit Transfers:						
PERS Reduction Transfer	8092	0.00	0.00	0.00		
Charter Schools Funding in lieu of Property Taxes	8096	597,273.18	0.00	597,273.18	742,225.44	895,036.56
Other LCFF/Revenue Limit Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF/Revenue Limit Sources		2,480,578.00	0.00	2,480,578.00	3,227,688.00	4,093,049.33
2. Federal Revenues						
No Child Left Behind	8290	0.00	12,356.32	12,356.32	11,220.48	14,435.71
Special Education - Federal	8181, 8182	0.00	45,513.00	45,513.00	70,290.00	79,366.20
Child Nutrition - Federal	8220	0.00	0.00	0.00	24,848.82	30,496.28
Other Federal Revenues	8110, 8260-8299	0.00	150,000.00	150,000.00		
Total, Federal Revenues		0.00	207,869.32	207,869.32	106,359.30	124,298.19
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0.00	179,111.52	179,111.52	215,400.00	255,300.00
All Other State Revenues	StateRevAO	171,803.40	24,171.00	195,974.40	147,141.61	96,720.77
Total, Other State Revenues		171,803.40	203,282.52	375,085.92	362,541.61	352,020.77
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	217,849.40	0.00	217,849.40	308,468.75	424,166.54
Total, Local Revenues		217,849.40	0.00	217,849.40	308,468.75	424,166.54
5. TOTAL REVENUES						
		2,870,230.80	411,151.84	3,281,382.64	4,005,057.67	4,993,534.82
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	813,916.40	110,453.60	924,370.00	1,378,615.14	1,750,838.94
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00		
Certificated Supervisors' and Administrators' Salaries	1300	256,479.17	3,062.50	259,541.67	433,551.40	450,254.30
Other Certificated Salaries	1900	0.00	0.00	0.00		
Total, Certificated Salaries		1,070,395.57	113,516.10	1,183,911.67	1,812,166.54	2,201,093.24
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	34,006.60	79,380.00	113,386.60	157,019.10	171,662.83
Non-certificated Support Salaries	2200	0.00	0.00	0.00		
Non-certificated Supervisors' and Administrators' Sal.	2300	64,750.00	0.00	64,750.00	81,973.50	83,203.00
Clerical and Office Salaries	2400	92,550.00	0.00	92,550.00	280,068.10	284,209.12
Other Non-certificated Salaries	2900	18,450.00	0.00	18,450.00	56,952.00	57,806.28
Total, Non-certificated Salaries		209,756.60	79,380.00	289,136.60	576,012.70	596,881.23

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: East Bay Innovation Academy
 (continued) _____
 CDS #: 01-61259-0129932
 Charter Approving Entity: Oakland Unified
 County: Alameda
 Charter #: 1620
 Fiscal Year: 2015/16

Description	Object Code	FY 2015/16			Totals for 2016/17	Totals for 2017/18
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	116,110.12	17,495.72	133,605.84	237,657.15	328,895.46
PERS	3201-3202	0.00	0.00	0.00		
OASDI / Medicare / Alternative	3301-3302	31,039.03	4,677.03	35,716.06	65,924.39	73,130.66
Health and Welfare Benefits	3401-3402	116,104.02	17,494.81	133,598.83	217,509.30	279,435.48
Unemployment Insurance	3501-3502	18,130.98	2,732.02	20,863.00	33,387.00	24,430.98
Workers' Compensation Insurance	3601-3602	14,977.78	2,256.88	17,234.66	27,941.70	32,736.30
OPEB, Allocated	3701-3702	0.00	0.00	0.00		
OPEB, Active Employees	3751-3752	0.00	0.00	0.00		
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00		
Other Employee Benefits	3901-3902	0.00	0.00	0.00		
Total, Employee Benefits		296,361.94	44,656.46	341,018.40	582,419.54	738,628.89
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	16,136.29	36,978.64	53,114.94	11,880.00	15,017.40
Books and Other Reference Materials	4200	1,444.09	155.91	1,600.00	1,814.14	3,060.00
Materials and Supplies	4300	27,239.59	10,826.80	38,066.39	100,077.79	105,904.64
Noncapitalized Equipment	4400	23,792.08	65,292.31	89,084.39	114,065.62	130,053.37
Food	4700	35,952.00	0.00	35,952.00	49,697.65	60,992.57
Total, Books and Supplies		104,564.05	113,253.66	217,817.71	277,535.20	315,027.98
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00		
Travel and Conferences	5200	12,700.00	0.00	12,700.00	17,505.00	19,442.00
Dues and Memberships	5300	7,026.00	0.00	7,026.00	7,551.00	8,076.00
Insurance	5400	17,100.00	0.00	17,100.00	22,660.00	28,644.30
Operations and Housekeeping Services	5500	121,184.00	0.00	121,184.00	179,565.56	204,581.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	118,779.23	70.59	118,849.82	153,358.17	190,480.50
Professional/Consulting Services and Operating Expend.	5800	438,480.47	186,398.75	624,879.22	598,554.76	637,293.21
Communications	5900	15,300.00	1,220.00	16,520.00	22,701.46	23,318.90
Total, Services and Other Operating Expenditures		730,569.70	187,689.34	918,259.04	1,001,895.95	1,111,835.91
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00		
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		2,411,647.86	538,495.56	2,950,143.42	4,250,029.93	4,963,467.25
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		458,582.94	(127,343.72)	331,239.22	(244,972.26)	30,067.57

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: East Bay Innovation Academy
 (continued) _____
 CDS #: 01-61259-0129932
 Charter Approving Entity: Oakland Unified
 County: Alameda
 Charter #: 1620
 Fiscal Year: 2015/16

Description	Object Code	FY 2015/16			Totals for 2016/17	Totals for 2017/18
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(127,343.72)	127,343.72	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		(127,343.72)	127,343.72	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		331,239.22	0.00	331,239.22	(244,972.26)	30,067.57
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	34,187.32	0.00	34,187.32	365,616.22	120,643.96
b. Adjustments to Beginning Balance	9793, 9795	189.68	0.00	189.68		
c. Adjusted Beginning Balance		34,377.00	0.00	34,377.00	365,616.22	120,643.96
2. Ending Fund Balance, June 30 (E + F.1.c.)		365,616.22	0.00	365,616.22	120,643.96	150,711.54
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740	0.00	0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	88,504.30	0.00	88,504.30	120,643.96	150,711.54
Unassigned/Unappropriated Amount	9790	277,111.91	0.00	277,111.91	0.00	(0.00)

LCFF Calculator Universal Assumptions								
East Bay Innovation Academy (129932) - FY 2016 2nd Interim								
Summary of Funding								
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	
Target	\$ -	\$ 1,527,688	\$ 2,480,578	\$ 3,227,653	\$ 4,093,342	\$ 5,091,347	\$ 6,146,938	
Floor	-	1,567,480	2,490,130	3,094,460	3,731,554	4,440,701	5,149,848	
Applied Formula: Target or Floor	FLOOR	TARGET	TARGET	TARGET	TARGET	TARGET	TARGET	
Remaining Need after Gap (informational only)	-	-	-	-	-	-	-	
Current Year Gap Funding	-	-	-	-	-	-	-	
Economic Recovery Target	-	-	-	-	-	-	-	
Additional State Aid	-	-	-	-	-	-	-	
Total Phase-In Entitlement	\$ -	\$ 1,527,688	\$ 2,480,578	\$ 3,227,653	\$ 4,093,342	\$ 5,091,347	\$ 6,146,938	
Components of LCFF By Object Code								
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
8011 - State Aid	\$ -	\$ -	\$ 1,110,384	\$ 1,817,641	\$ 2,403,828	\$ 3,099,905	\$ 3,909,117	\$ 4,911,715
8011 - Fair Share	-	-	-	-	-	-	-	-
8311 & 8590 - Categoricals	-	-	-	-	-	-	-	-
8012 - EPA	-	-	41,334	65,664	81,600	98,400	117,100	-
Local Revenue Sources:								
8021 to 8089 - Property Taxes	-	-	-	-	-	-	-	-
8096 - In-Lieu of Property Taxes	-	-	375,970	597,273	742,225	895,037	1,065,130	1,235,223
Property Taxes net of in-lieu	-	-	-	-	-	-	-	-
TOTAL FUNDING	\$ -	\$ -	\$ 1,527,688	\$ 2,480,578	\$ 3,227,653	\$ 4,093,342	\$ 5,091,347	\$ 6,146,938
Excess Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EPA in excess to LCFF Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Summary of Student Population								
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	
Unduplicated Pupil Population								
Agency Unduplicated Pupil Count	-	30.00	57.00	66.35	81.43	98.02	114.61	
COE Unduplicated Pupil Count	-	-	-	-	-	-	-	
Total Unduplicated pupil Count	-	30.00	57.00	66.35	81.43	98.02	114.61	
Rolling %, Supplemental Grant	0.0000%	13.8900%	15.0800%	15.3400%	15.4700%	15.0800%	15.0800%	
Rolling %, Concentration Grant	0.0000%	13.8900%	15.0800%	15.3400%	15.3400%	15.3400%	15.3400%	
FUNDED ADA								
Adjusted Base Grant ADA	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	
Grades TK-3	-	-	-	-	-	-	-	
Grades 4-6	-	132.46	105.60	104.50	104.50	104.50	104.50	
Grades 7-8	-	74.21	222.72	218.50	209.00	209.00	209.00	
Grades 9-12	-	-	-	85.00	178.50	272.00	365.50	
Total Adjusted Base Grant ADA	-	206.67	328.32	408.00	492.00	585.50	679.00	
Necessary Small School ADA	Current year	Current year	Current year	Current year	Current year	Current year	Current year	
Grades TK-3	-	-	-	-	-	-	-	
Grades 4-6	-	-	-	-	-	-	-	
Grades 7-8	-	-	-	-	-	-	-	
Grades 9-12	-	-	-	-	-	-	-	
Total Necessary Small School ADA	-	-	-	-	-	-	-	
Total Funded ADA	0.00	206.67	328.32	408.00	492.00	585.50	679.00	
ACTUAL ADA (Current Year Only)								
Grades TK-3	-	-	-	-	-	-	-	
Grades 4-6	-	132.46	105.60	104.50	104.50	104.50	104.50	
Grades 7-8	-	74.21	222.72	218.50	209.00	209.00	209.00	
Grades 9-12	-	-	-	85.00	178.50	272.00	365.50	
Total Actual ADA	-	206.67	328.32	408.00	492.00	585.50	679.00	
Funded Difference (Funded ADA less Actual ADA)	-	-	-	-	-	-	-	
Minimum Proportionality Percentage (MPP)								
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	
Current year estimated supplemental and concentration grant funding in the LCAP year	\$ -	\$ 12,454	\$ 37,743	\$ 47,154	\$ 55,699	\$ 9,167	\$ 61,566	
Current year Minimum Proportionality Percentage (MPP)		0.82%	1.55%	1.48%	1.38%	0.18%	1.01%	

MEMORANDUM

TO: ALAMEDA COUNTY OFFICE OF EDUCATION
FROM: EAST BAY INNOVATION ACADEMY
SUBJECT: 2015-16 SECOND INTERIM REPORT
DATE: FEBRUARY 16, 2016
CC: MINH CO, OAKLAND UNIFIED SCHOOL DISTRICT

As required, East Bay Innovation Academy (EBIA) formally submits its Second Interim Report for 2015-16 school year.

To accompany the report, please note the following details:

- **LCFF projections:** The LCFF projections differ slightly with the FCMAT calculator projections, due to rounding differences.
- **MYP revenue projections:** The increases in LCFF revenues in subsequent years are driven by increases in expected enrollment/new grades. In FY 16-17, expected enrollment assumption increases from 342 (FY 15-16) to 440; in FY 17-18, expected enrollment assumption increases to 550.
- **Local revenue projections:** Local revenue projections for 16-17 and 17-18 includes expected funds from Oakland's Measure N: \$85,000 in 16-17 and \$178,500 in 17-18.
- **MYP Fund Balance:** Due to growth of a new grade (9th) and addition of a second site, expenses may exceed revenues in 16-17 and reduce the projected fund balance to about \$120,644. Starting in 17-18, EBIA expects to bounce back with positive operating income, increasing the fund balance to about \$150,712.

If you have any questions regarding this information, please do not hesitate to contact Michelle Cho, EBIA EdTec Client Manager (510-663-3500 x357, michelle.cho@edtec.com), or Laurie Jacobson Jones, Board Chairperson (laurie@eastbayia.org).