



East Bay Innovation Academy

Board Meeting

Date and Time

Wednesday November 18, 2015 at 8:00 PM

Location

EBIA - 3400 Malcolm Ave, Oakland, CA 94605

Agenda

	Purpose	Presenter	Duration
I. Opening Items			
A. Record Attendance and Guests			
B. Call the Meeting to Order			
C. Approve Minutes	Approve Minutes		
D. Approve Minutes	Approve Minutes		5
E. Approve Minutes	Approve Minutes	Tali Levy	5
II. Academic Excellence			
A. First Quarter Update: Grades, Intersession, Survey	FYI	Devin Krugman	15
III. Operations			
A. Enrollment Update	FYI	Devin Krugman	5
B. Hiring Update	FYI	Devin Krugman	5
IV. Development			
A. Grants Update	FYI	Laurie Jacobson Jones	5
V. Facility			

A. Prop 39 Update	FYI	Rochelle Benning	5
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VI. Finance

A. October Financials	FYI	Michelle Cho	10
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B. Receivables Sales for December	Discuss	Michelle Cho	5
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C. Revised 2015/16 Budget	Vote	Michelle Cho	5
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D. EPA Spending Plan and Resolution	Vote	Michelle Cho	5
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VII. Other Business

A. Consent Agenda	Vote	Laurie Jacobson Jones	5
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VIII. Closing Items

A. Adjourn Meeting	Vote		
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Coversheet

Approve Minutes

Section: I. Opening Items
Item: C. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on September 16, 2015

APPROVED



East Bay Innovation Academy

Minutes

Board Meeting

Date and Time

Wednesday September 16, 2015 at 8:00 PM

Location

EBIA - 3400 Malcolm Ave, Oakland, CA 94605

Directors Present

Gary Borden (remote), Ken Berrick, Laurie Jacobson Jones, Rochelle Benning, Tali Levy, Tom Pryor (remote)

Directors Absent

Matt Williams

Guests Present

Devin Krugman

I. Opening Items**A. Call the Meeting to Order**

Laurie Jacobson Jones called a meeting of the board of directors of East Bay Innovation Academy to order on Wednesday Sep 16, 2015 at 8:04 PM.

B. Record Attendance and Guests**C. Approve Minutes**

Laurie Jacobson Jones made a motion to approve minutes from the Board Meeting on 09-10-15 Board Meeting on 09-10-15.

Rochelle Benning seconded the motion.

The board **VOTED** to approve the motion.

Ken Berrick abstained.

D. Approve Minutes

Laurie Jacobson Jones made a motion to approve minutes from the Board Meeting on 08-20-15 Board Meeting on 08-20-15.

Rochelle Benning seconded the motion.

The board **VOTED** to approve the motion.

Ken Berrick abstained.

II. Academic Excellence

A. Academic Update: MAP, Quest, Intersession

Devin Krugman updated the board on baseline MAP scores, as well as SBAC results. Additionally, she presented the 2015/16 plan for intersession and after-school programs.

B. Social Emotional Learning Strategy

Lansine Toure made a presentation to the board on SEL, explaining the goals for each grade, and addressing the DESEL Strategy with regard to LCAP goals and identified needs from the Seneca Survey.

C. Highschool Strategy

Devin Krugman presented the board with a high school planning update.

D. Enrollment Update

Devin Krugman presented demographic data for 2015/16 classes, as well as enrollment and outreach planning for 2016/17.

III. Finance

A. August Financials

Renee Cooper presented a financial update, addressing budget and cash flow.

IV. Development

A. PAC Development Committee Update

Katie Binder presented the board with an update on the PAC development plan. Budget is \$200K.

V. Board Expansion Committee

A. Expansion Committee Update

Deferred to next board meeting.

VI. Other Business

A. Consent Agenda

Laurie Jacobson Jones made a motion to approve the consent agenda.

Rochelle Benning seconded the motion.

The board **VOTED** unanimously to approve the motion.

VII. Closing Items

A. Public Comment - up to 3 minutes/presenter

There was no public comment.

B. Adjourn Meeting

Laurie Jacobson Jones made a motion to adjourn meeting.

Rochelle Benning seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:32 PM.

Respectfully Submitted,

Tali Levy

Coversheet

Approve Minutes

Section: I. Opening Items
Item: D. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on October 21, 2015

APPROVED



East Bay Innovation Academy

Minutes

Board Meeting

Date and Time

Wednesday October 21, 2015 at 8:00 PM

Location

EBIA - 3400 Malcolm Ave, Oakland, CA 94605

Directors Present

Laurie Jacobson Jones, Rochelle Benning, Tom Pryor

Directors Absent

Gary Borden, Ken Berrick, Tali Levy

Guests Present

Bryce Fleming, Devin Krugman, Renee Cooper

I. Opening Items**A. Call the Meeting to Order**

Laurie Jacobson Jones called a meeting of the board of directors of East Bay Innovation Academy to order on Wednesday Oct 21, 2015 at 8:02 PM.

B. Record Attendance and Guests**C. Approve Minutes**

Laurie Jacobson Jones made a motion to approve minutes from the Board Meeting on 09-16-15 Board Meeting on 09-16-15.

Rochelle Benning seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance

A. September Financials

B. Educator Effectiveness Plan

Voted tabled until next meeting.

C. Grants Update

III. Facilities

A. Prop 39 Update

Rochelle Benning made a motion to approve Rochelle Bening, Devin Krugman and Laurie Jacobson Jones finalize request with Oakland Unified School District to move forward with Prop 39 process.

Laurie Jacobson Jones seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Other Business

A. Executive Director/Head of School Contract

Laurie Jacobson Jones made a motion to approve formalized contract for Executive Director/Head of School Contract.

Rochelle Benning seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Consent Agenda

Laurie Jacobson Jones made a motion to approve the Consent Calendar.

Rochelle Benning seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Closing Items

A. Public Comment - up to 3 minutes/presenter

B. Adjourn Meeting

Rochelle Benning made a motion to adjourn.

Laurie Jacobson Jones seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:48 PM.

Respectfully Submitted,
Renee Cooper

Coversheet

Approve Minutes

Section: I. Opening Items
Item: E. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on November 5, 2015

APPROVED



East Bay Innovation Academy

Minutes

Board Meeting

Date and Time

Thursday November 5, 2015 at 12:00 PM

Location

3400 Malcolm Ave Oakland or via Zoom

Directors Present

Gary Borden (remote), Ken Berrick, Laurie Jacobson Jones, Rochelle Benning, Tali Levy (remote)

Directors Absent

Tom Pryor

Guests Present

Devin Krugman

I. Opening Items**A. Call the Meeting to Order**

Laurie Jacobson Jones called a meeting of the board of directors of East Bay Innovation Academy to order on Thursday Nov 5, 2015 at 12:05 PM.

B. Record Attendance and Guests**C. Adjourn Open Session**

Laurie Jacobson Jones made a motion to adjourn open session.

Rochelle Benning seconded the motion.

The board **VOTED** unanimously to approve the motion.

A roll call vote was taken.

II. Closed Session Pursuant to Section 54957

A. Call Closed Session to Order

B. Conference with Labor Negotiator

C. Adjourn Closed Session

III. Closing Items

A. Resume Open Session

Called to order at 12:31. During closed session, the Board agreed that we will continue our negotiations with ETA.

B. Public Comment - up to 3 minutes/presenter

There was no public comment.

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:32 PM.

Respectfully Submitted,

Tali Levy

Laurie Jacobson Jones made a motion to adjourn the meeting.

Rochelle Benning seconded the motion.

The board **VOTED** unanimously to approve the motion.

Coversheet

First Quarter Update: Grades, Intersession, Survey

Section: II. Academic Excellence
Item: A. First Quarter Update: Grades, Intersession, Survey
Purpose: FYI
Submitted by:
Related Material: Nov. 2015 Academic Update Board Deck.pdf

EBIA Team Updates

November, School Year 2015-2016

Academics

School Year 2015-2016

Fall Survey Results

- Areas Surveyed

- Staff
- Parents/Guardians
- Students

- Topics

- Academics
- School Culture and Climate
- Communication Systems and Outreach

Student Survey Results

- Areas of Strength

- School Culture and Climate - Emotional and Physical Safety
- Academics - Technology Engagement and Use
- Academics - Academic Rigor

- Areas of Growth

- School Culture and Climate - Appropriate Support and Help Seeking
- School Culture and Climate - Caring for Physical Space
- Academics - Group Collaboration

Parent/Guardian Survey Results

- Areas of Strength

- Communication - Responsiveness of Staff
- School Culture and Climate - Safety of Students

- Areas of Growth

- School Culture and Climate - Feeling of Connectedness for Families
- School Culture and Climate - Participation in School Events

Staff Survey Results

- Areas of Strength
 - Atmosphere of Collaboration
 - Feeling Supported and Heard

- Areas of Growth
 - Input into Resource Allocation
 - Integration of Design Thinking Principles into Practice

Interession

School Year 2015-2016

Oct. Interession Report Out

Project	Description
Mosaic Design and Build	Students worked with a local mosaic artists to design and install a large mosaic/sensory wall on the entryway of OUSD's Burbank Center Preschool in East Oakland.
Garden Design and Build	Students cleared land at OUSD's Burbank Preschool in East Oakland and designed, built and planted a school garden for the preschool.
Native Tree Restoration	Students worked with Friends of Sausal Creek and Chabot Space and Science Center to support environmental restoration projects.
Urban Farming	Students worked at Acta Non Verba Farm in East Oakland to compost, plant vegetables, build a living wall, and drainage system.
Environmental Education	Students worked with Oakland Zoo staff to clear land and build a garden as a part of the zoo's education center.
Mural Design and Buil	Students worked with a muralist to design/paint a mural covering EBIA's shipping container (aka the 'Revolution Lab').
Revolution Lab	Working with EBIA's Revolution Lab: Bike and Skate Shop and local biking nonprofits, students repaired and donated over 50 bikes to Cycles of Change, supporting bike programs for East Bay youth.
Changemakers Sewing	Using digital embroidery and sewing, students made totes, pillow cases, and other items for women and families in need.
Changemakers Green Team	Students designed and implemented an environmental awareness and waste reduction program at EBIA.
Changemakers Theater	Students created and ran a workshop for other students about social and emotional life skills.

February Intersession Planning

- STEAM Fair
 - Tech and Engineering - Robotics, coding, circuitry, etc.
 - Performing and Visual Arts - Spoken word, industrial arts, claymation, etc.

- Logistics
 - February 1st through 12th
 - Balance of on and off site projects
 - Culminating Presentation of Learning

Enrollment

School Year 2015-2016

Enrollment and Outreach Planning

- **Information Nights**
 - General 6-12 sessions, occurring monthly
 - High school specific sessions, occurring monthly
- **School Tours**
 - Twice a week
- **Targeted Community Outreach**
 - Neighborhood specific information session
 - Current family high school information session
 - Target neighborhood “living room” information sessions

Hiring

School Year 2015-2016

Hiring Update

- **JD Release**
 - Upper School teaching positions
 - Planning for release of admin JDs
- **Outreach**
 - Community newsletter share
 - Job site, alumni and education program posting
- **Pipeline**
 - Applicant interviews starting
 - Areas of need: math and science

Coversheet

October Financials

Section: VI. Finance
Item: A. October Financials
Purpose: FYI
Submitted by:
Related Material: EBIA_Nov-2015_financial presentation-2015.11.14 FINAL(1).pdf

East Bay Innovation Academy

October Financials



November 18, 2015

Presented by: Michelle Cho

Financial Presentation Agenda



- 14-15 Audit Update
- October Financials
- 15-16 Forecast Update
- Cash Flow Update

1. 14-15 Audit Update



EBIA 14-15 Audit Near Complete, with Non-material Findings of Deficiencies in Internal Control

- ❑ Payroll controls: Record-keeping of timesheets and pay changes for hourly employees
- ❑ Attendance: Printouts with signature/approval for attendance data
- ❑ Both deficiencies have been rectified – procedures in place for 15-16
- ❑ Summary of financials:

		EBIA 14-15
UA	Total Operating Income	\$11,773
	Operating Income as % of Total Exp.	0.6%
	Ending Fund Balance	\$34,187
	Fund Balance as % of Total Exp.	1.6%
Audit	<i>Adj to professional services (payroll)</i>	+\$190
Draft Actuals	Operating Income	\$11,963
	Ending Fund Balance	\$34,377

2. October Financials

October Expenses Less Than Expected, Helps Cash Outlook



- Revenues: In-lieu from district for PENSEC late (\$37K), fundraising slightly behind (\$1K)
- Expenses: actuals less than budget by about \$90K (underspending mostly in books/supplies, services); some of it is a timing issue
- Op. income from Oct: \$76K; Months 1 and 2 ADA strong, above budget (335-6 v. 323)

	Aug	Sep	Oct	Actual YTD	Budget YTD	Variance (YTD less Budget)
SUMMARY						
Revenue						
General Block Grant	78,856	106,255	295,867	480,978	324,875	156,103
Federal Revenue	-	1,228	1,201	2,429	-	2,429
Other State Revenues	4,841	-	22,319	27,160	27,985	(824)
Local Revenues	0	2,385	2,398	4,784	370	4,414
Fundraising and Grants	41,362	26,582	11,400	83,956	10,000	73,956
Total Revenue	125,059	136,450	333,185	599,307	363,230	236,077
Expenses						
Compensation and Benefits	86,094	167,978	181,510	451,485	571,545	120,061
Books and Supplies	31,868	14,591	6,844	105,254	111,149	5,895
Services and Other Operating Expenditures	47,016	60,801	68,406	190,052	189,768	(284)
Capital Outlay	-	-	-	-	-	-
Total Expenses	164,979	243,370	256,760	746,790	872,462	125,672
<i>Operating Income (including Depreciation)</i>	<i>(39,920)</i>	<i>(106,920)</i>	<i>76,425</i>	<i>(147,483)</i>	<i>(509,232)</i>	<i>361,749</i>

3. 15-16 Forecast Update

Ebia's 15-16 Expected Operating Income Revised to \$298K, Expected Fund Balance at \$33K



- Revenues: Food Service Sales (+\$13.6K); LCFF projections refined (+\$3.5K)
- Expenses: payroll updates (+\$8.5K, admin pay change plus benefits); Quest (after school) budget added (+\$2.5K); PD budget increased (+\$665); Fingerprinting budget increased (+\$500)
- Current Forecast to be approved as 15-16 Revised Budget

	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY						
Revenue						
General Block Grant	2,446,331	2,438,900	2,442,430	3,530	1,961,452	20%
Federal Revenue	217,262	213,881	217,059	3,179	214,631	1%
Other State Revenues	329,532	363,680	363,730	50	336,570	7%
Local Revenues	1,849	4,234	17,849	13,615	13,066	27%
Fundraising and Grants	170,000	200,446	200,000	(446)	116,044	42%
Total Revenue	3,164,974	3,221,141	3,241,069	19,928	2,641,762	18%
Expenses						
Compensation and Benefits	1,990,115	1,827,600	1,836,101	(8,501)	1,384,616	25%
Books and Supplies	199,221	221,221	223,721	(2,500)	118,468	47%
Services and Other Operating Expenditures	814,101	881,534	882,728	(1,194)	692,676	22%
Capital Outlay	-	-	-	-	-	
Total Expenses	3,003,437	2,930,355	2,942,550	(12,195)	2,195,760	25%
Operating Income (including Depreciation)	161,537	290,786	298,519	7,733	446,002	

4. Cash Flow

October Ending Cash Higher Than Expected; May or May Not Need Working Capital in December

- October ending cash \$322K; PCSGP (\$35K) confirmed to arrive in next 6 weeks
- Receivable sales redemption begins in Nov.; expenses likely to outpace revenues in Nov/Dec
- Nov. actuals will determine the need for cash in Dec.; spring months expected to be strong

	Sep Actual	Oct Actual	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected
Beginning Cash	149,805	229,583	322,137	118,060	(71,567)	50,029	20,484	87,903
Revenue								
General Block Grant	106,255	295,867	169,215	131,415	340,088	131,415	265,675	247,711
Federal Income	1,228	1,201	-	31,875	7,908	5,103	10,503	45,183
Other State Income	-	22,319	1,665	8,305	64,779	61,410	25,668	46,692
Local Revenues	2,385	2,398	2,216	2,000	308	2,308	2,308	1,308
Fundraising and Grants	26,582	11,400	1,044	-	1,423	8,090	39,552	23,090
Total Revenue	136,450	333,185	174,140	173,595	414,507	208,325	343,706	363,984
Expenses								
Compensation & Benefits	167,978	181,510	183,402	161,392	177,090	170,407	170,407	167,814
Books & Supplies	14,591	6,844	50,536	18,525	8,235	8,235	8,235	8,235
Services & Other Operating Expenses	60,801	68,406	105,125	109,485	67,558	61,657	108,407	60,104
Capital Outlay	-	-	-	-	-	-	-	-
Total Expenses	243,370	256,760	339,062	289,401	252,882	240,298	287,048	236,152
Operating Cash Inflow (Outflow)	(106,920)	76,425	(164,923)	(115,807)	161,624	(31,973)	56,658	127,832
Revenues - Prior Year Accruals	3,487	(1,201)	35,000	-	33,450	-	-	-
Expenses - Prior Year Accruals	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(45,987)	18,294	-	-	-	-	-	-
Summerholdback for Teachers	\$2,681	7,369	10,761	10,761	10,761	10,761	10,761	10,761
Loans Payable (Current)	226,517	-	(76,582)	(76,248)	(75,905)	-	-	-
Loans Payable (Long Term)	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	(8,333)
Other Balance Sheet Changes	-	-	-	-	-	-	-	-
Ending Cash	229,583	322,137	118,060	(71,567)	50,029	20,484	87,903	218,163

Coversheet

Revised 2015/16 Budget

Section: VI. Finance
Item: C. Revised 2015/16 Budget
Purpose: Vote
Submitted by:
Related Material: EBIA - MYP - 2015.11.14 DRAFT.pdf

East Bay Innovation Academy

Multiyear Budget Summary
As of Oct close

	2015/16	2015/16	2015/16	2016/17	2017/18
	Approved Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget
SUMMARY					
Revenue					
General Block Grant	2,446,331	2,442,430		3,409,438	4,475,381
Federal Revenue	217,262	217,059		102,137	130,515
Other State Revenues	329,532	363,730		293,337	360,864
Local Revenues	1,849	17,849		118,861	239,376
Fundraising and Grants	170,000	200,000		190,000	200,000
Total Revenue	3,164,974	3,241,069		4,113,773	5,406,136
Expenses					
Compensation and Benefits	1,990,115	1,836,101		2,505,293	3,162,437
Books and Supplies	199,221	223,721		296,366	378,530
Services and Other Operating Expenditure	814,101	882,728		1,030,390	1,218,001
Capital Outlay	-	-		-	-
Total Expenses	3,003,437	2,942,550		3,832,049	4,758,967
Operating Income (excluding Depreciation)	161,537	298,519		281,724	647,169
<i>Operating Income (including Depreciation),</i>	161,537	298,519		281,724	647,169
Fund Balance					
Beginning Balance (Unaudited)	(32,826)	34,187		332,896	614,620
Operating Income (including Depreciation)	161,537	298,519		281,724	647,169
Ending Fund Balance (including Depreciation)	128,711	332,896		614,620	1,261,789
Ending Fund Balance as a % of Expenses	4%	11%		16%	27%

East Bay Innovation Academy

Multiyear Budget Summary
As of Oct close

	2015/16	2015/16	2015/16	2016/17	2017/18
Detail	Approved Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget
Enrollment Summary	-	-	-	-	-
4-6	110	110	-	110	110
7-8	230	230	-	235	220
9-12	-	-	-	100	220
Total Enrolled	340	340	-	445	550
ADA %					
4-6	95%	95%	-	95%	95%
7-8	95%	95%	-	95%	95%
9-12	95%	95%	-	95%	95%
Average	95%	95%	-	95%	95%
ADA					
4-6	104.5	104.5	-	104.5	104.5
7-8	218.5	218.5	-	223.3	209.0
9-12	0.0	0.0	-	95.0	209.0
Total ADA	323.0	323.0	-	422.8	522.5

East Bay Innovation Academy

Multiyear Budget Summary

As of Oct close

		2015/16	2015/16	2015/16	2016/17	2017/18
		Approved Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget
LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	1,801,045	1,790,235	Backfills State Aid	2,555,830	3,420,359
8012	Education Protection Account Entitlement	64,600	64,600	Greater of: \$200 per ADA or 25.781551% of State Aid	84,550	104,500
8096	Charter Schools in Lieu of Property Taxes	580,686	587,595	-	769,058	950,522
SUBTOTAL - LCFF Entitlement		2,446,331	2,442,430	-	3,409,438	4,475,381
8100 Federal Revenue						
8181	Special Education - Entitlement	22,618	27,000	\$125 per ADA, before Admin and Set-aside fees	42,500	52,844
8182	Special Education Reimbursement	-	-	-	-	-
8220	Child Nutrition Programs	30,618	30,618	Estimated reimbursement at 70% of total Food Service Cost.	45,417	56,133
8291	Title I	12,946	6,473	\$215.76 per Title I eligible student	13,140	19,936
8292	Title II	1,080	540	\$18 per Title I eligible student	1,080	1,602
8297	PY Federal - Not Accrued	-	2,429	Title deferred from 14-15	-	-
8298	Implementation Grant	150,000	150,000	-	-	-
SUBTOTAL - Federal Income		217,262	217,059	-	102,137	130,515
8300 Other State Revenues						
8319	Other State Apportionments - Prior Years	-	50	-	-	-
8381	Special Education - Entitlement (State)	147,288	154,959	\$505 per ADA, before accounting for Admin and Set-aside based on PY expenditures	200,806	248,188
8382	Special Education Reimbursement (State)	-	7,467	-	-	-
8520	Child Nutrition - State	6,561	6,561	Estimated reimbursement at 15% of total Food Service Cost.	9,732	12,029
8550	Mandated Cost Reimbursements	4,522	2,937	\$14 per PY ADA	4,522	5,919
8560	State Lottery Revenue	52,326	58,463	\$181 per ADA per SSC	68,486	84,645
8590	All Other State Revenue	118,835	123,787	\$528/PY ADA, one-time funding, plus \$14,665 Educator	-	-
8599	Selpa Admin Offset	-	9,506	Selpa Admin Offset, from 15-16 budget MOE year-end	9,791	10,085
SUBTOTAL - Other State Income		329,532	363,730	-	293,337	360,864
8600 Other Local Revenue						
8634	Food Service Sales	-	16,000	\$2K a month, (Dec and Apr count as one month)	21,569	27,459
8660	Interest	-	0	-	0	0
8690	Other Local Revenue	1,849	1,849	\$5 per Students Total	2,292	2,917
8701	Oakland Measure N	-	-	-	95,000	209,000
SUBTOTAL - Local Revenues		1,849	17,849	-	118,861	239,376
8800 Donations/Fundraising						
8801	Donations - Parents	50,000	61,462	\$50K based on PY. \$40K already in as of Oct, \$30K for auction	60,000	65,000
8802	Donations - Private	120,000	130,000	Including \$30K Pahara	130,000	135,000
8803	Fundraising	-	8,538	-	-	-
SUBTOTAL - Fundraising and Grants		170,000	200,000	-	190,000	200,000
TOTAL REVENUE		3,164,974	3,241,069	-	4,113,773	5,406,136

East Bay Innovation Academy

Multiyear Budget Summary
As of Oct close

		2015/16	2015/16	2015/16	2016/17	2017/18
		Approved Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget
EXPENSES						
Compensation & Benefits						
1000	Certificated Salaries					
1100	Teachers Salaries	939,000	807,930	15 FTE	1,254,195	1,639,461
1111	Teacher - Bonus	39,600	39,600	0 FTE	-	-
1148	Teacher - Special Ed	125,000	114,440	2 FTE, RSP	114,783	118,227
1300	Certificated Supervisor & Administrator Salarie	238,000	127,500	1 FTE, Head of School	133,900	137,917
1311	Cert-Admin - DESEL, Curr. Instr	14,280	103,750	2 FTE, DESEL, Director of Ops	159,650	164,440
SUBTOTAL - Certificated Employees		1,355,880	1,219,095	-	1,712,528	2,161,544
2000	Classified Salaries					
2103	Summer Tutor	35,700	407	0 FTE	17,325	16,223
2104	Instructional Assistant SPED	89,250	79,380	2.925 FTE	81,761	99,964
2300	Classified Supervisor & Administrator Salaries	27,000	61,250	1 FTE	72,100	74,263
2400	Classified Clerical & Office Salaries	134,800	96,750	2.875 FTE	99,653	102,642
2401	Classified Clerical & Office Salaries - Bonus	3,000	3,000	0 FTE	-	-
SUBTOTAL - Classified Employees		289,750	274,387	-	305,447	344,488
3000	Employee Benefits					
3100	STRS	157,545	137,381	-	224,506	322,627
3300	OASDI-Medicare-Alternative	40,753	35,070	-	44,008	53,420
3400	Health & Welfare Benefits	110,499	133,599	-	169,587	230,639
3500	Unemployment Insurance	21,700	19,096	-	25,606	20,398
3600	Workers Comp Insurance	13,988	17,474	-	23,610	29,321
SUBTOTAL - Employee Benefits		344,485	342,619	-	487,318	656,405

East Bay Innovation Academy

Multiyear Budget Summary

As of Oct close

		2015/16	2015/16	2015/16	2016/17	2017/18
		Approved Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget
4000	Books & Supplies					
4100	Approved Textbooks & Core Curricula Material	52,804	52,804	\$155 per Student	71,185	90,621
4200	Books & Other Reference Materials	1,600	1,600	\$103 per Teacher	2,200	3,060
4300	Materials & Supplies	9,405	7,336	\$28 per Student	12,679	16,141
4320	Educational Software	10,000	10,000	\$29 per Student	13,481	17,162
4330	Office Supplies	18,010	18,010	\$53 per Student	24,279	30,909
4400	Noncapitalized Equipment	14,681	14,681		15,122	15,575
4410	Classroom Furniture, Equipment & Supplies	2,000	4,069	\$15 per New Student; \$5000 for 2 classrooms, plus 25%	10,500	10,500
4420	Computers (individual items less than \$5k)	42,000	64,000	\$323 per new student (\$300 for 140 machines)	74,250	97,350
4423	Staff Computers	4,800	4,800	6 machines, \$800 each	4,944	14,092
4430	Non Classroom Related Furniture, Equipment	180	180	New licenses for Office and Adobe	270	278
4710	Student Food Services	43,740	43,740	Assumes that 1.21579789666209% of total Food Service Cost is reimbursed	64,881	80,190
SUBTOTAL - Books and Supplies		199,221	223,721	-	296,366	378,530

East Bay Innovation Academy

Multiyear Budget Summary

As of Oct close

		2015/16	2015/16	2015/16	2016/17	2017/18
		Approved Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget
5000	Services & Other Operating Expenses					
5210	Conference Fees	10,250	10,000	\$500 per Teacher	13,905	14,853
5220	Travel and Lodging	2,700	2,700	\$155 per Teacher	3,600	4,589
5300	Dues & Memberships	7,026	7,026		7,551	8,076
5450	Insurance - Other	17,000	17,000	\$50 per Student	22,918	29,175
5515	Janitorial, Gardening Services & Supplies	70,452	70,452		88,065	110,081
5535	Utilities - All Utilities	48,188	50,732	\$194 per Student	77,875	96,250
	Prop 39 Related Costs	104,226	104,226	\$307 per Student	140,506	178,869
5615	Repairs and Maintenance - Building	2,011	2,011	\$168 per Monthly Rate	2,071	2,133
5616	Repairs and Maintenance - Computers	12,000	12,000		12,360	12,731
5803	Accounting Fees	8,000	8,000		8,240	8,487
5809	Banking Fees	300	300		300	328
5810	Intersession	102,000	102,000	\$300 per Student	133,500	165,000
5812	Business Services	130,000	130,000	Flat Fee of \$130K	143,325	140,595
5815	Consultants - Instructional	8,000	41,250	Includes Oakland Parks and Rec, PE replacement at \$875/wk	42,488	43,762
5820	Consultants - Non Instructional - Custom 1	25,000	25,000		25,000	25,000
5824	District Oversight Fees	24,463	24,424	1.0% of LCFF General Purpose Grant	34,094	44,754
5830	Field Trips Expenses	9,300	9,300	\$31 per Student	14,163	18,030
5836	Fingerprinting	360	1,094	\$77 per FTE	480	520
5839	Fundraising Expenses	6,234	6,234		6,421	6,614
5843	Interest - Loans Less than 1 Year	800	7,873		436	319
5845	Legal Fees	55,000	55,000	\$1500 per Monthly Rate	30,540	31,456
5851	Marketing and Student Recruiting	1,300	1,300	\$10 per New Student	1,082	1,114
5852	Receivable Sale Fees	-	-		-	-
5857	Payroll Fees	3,000	3,000	\$250 per Monthly Rate	3,090	3,183
5860	Printing and Reproduction	180	180		185	191
5863	Professional Development	24,000	24,665	Includes 4 BTSAs at \$3500 each, and \$665 additional EE	15,000	15,450
5869	Special Education Contract Instructors	80,000	80,000		100,000	120,000
5872	Special Education Admin Fee	-	9,506		9,791	10,085
5875	Staff Recruiting	3,090	3,090		3,183	3,278
5878	Student Assessment	3,090	3,090		3,183	3,278
5881	Student Information System	11,850	11,850		12,206	12,572
5884	Substitutes	24,182	23,941	\$71 per Student	32,599	41,500
5887	Technology Services	3,579	9,579	PY budget plus PC support contractor at \$500/mo	9,867	10,163
5900	Communications	14,400	14,400	\$1665 per Monthly Rate	20,581	21,199
5905	Communications - Cell Phones	120	120	\$0 per Monthly Rate	120	120
5915	Postage and Delivery	2,000	2,000	\$1751 per Monthly Rate	2,000	24,292
SUBTOTAL - Services & Other Operating Ex		814,101	882,728	-	1,030,390	1,218,001

East Bay Innovation Academy

Multiyear Budget Summary

As of Oct close

		2015/16	2015/16	2015/16	2016/17	2017/18
		Approved Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget
6000	Capital Outlay					
6100	Sites & Improvement of Sites	-	-		-	-
6200	Buildings & Improvement of Buildings	-	-		-	-
6300	School Libraries	-	-		-	-
6400	Equipment	-	-		-	-
	SUBTOTAL - Capital Outlay	-	-		-	-
TOTAL EXPENSES		3,003,437	2,942,550		3,832,049	4,758,967
6900	Total Depreciation (includes Prior Years)	-	-		-	-
TOTAL EXPENSES including Depreciation		3,003,437	2,942,550		3,832,049	4,758,967

Coversheet

EPA Spending Plan and Resolution

Section: VI. Finance
Item: D. EPA Spending Plan and Resolution
Purpose: Vote
Submitted by:
Related Material: EBIA 15-16 Education Protection Account spending determination.pdf
EBIA EPA 15-16 resolution-1.doc
14-15 Education Protection Account spending determination_final.pdf

East Bay Innovation Academy
Education Protection Account Expenditure Summary
Fiscal Year 2015-16
General Fund, Resource 1400

Description	Function	Amount
EXPENDITURES AND OTHER FINANCING USES		
(Objects 1000-7999)		
Instruction	1000-1999	64,600.00
Instruction-Related Services		
Instructional Library, Media, and Technology	2420	0.00
Other Instructional Resources	2490-2495	0.00
Pupil Services		
Guidance and Counseling Services	3110	0.00
Psychological Services	3120	0.00
Attendance and Social Work Services	3130	0.00
Health Services	3140	0.00
Speech Pathology and Audiology Services	3150	0.00
Pupil Testing Services	3160	0.00
Pupil Transportation	3600	0.00
Food Services	3700	0.00
Other Pupil Services	3900	0.00
Ancillary Services	4000-4999	0.00
Community Services	5000-5999	0.00
Enterprise	6000-6999	0.00
Plant Services	8000-8999	0.00
Other Outgo	9000-9999	0.00
County Office of Education Only		
County Services to Districts (without regard to Function) (Goal 8600)	various	0.00
TOTAL EXPENDITURES AND OTHER FINANCING USES		64,600.00
AMOUNT AVAILABLE FOR THIS FISCAL YEAR		
Adjusted Beginning Fund Balance (Objects 9791-9795)		0.00
Revenue Limit Sources (Object 8012)		64,600.00
TOTAL AVAILABLE		64,600.00
BALANCE (Total Available minus Expenditures & Other Financing Uses)		0.00

*Estimated EPA Spending based on revenues calculated from CDE's EPA Entitlement and Second Principal Apportionment Payment Calculator. Actual amount and expenses may be different than stated. Per Proposition 30, EPA funds may not be used for salaries or benefits of administrators or any other administrative costs.

RESOLUTION REGARDING THE EDUCATION PROTECTION ACCOUNT

WHEREAS, the voters approved Proposition 30 on November 6, 2012;

WHEREAS, Proposition 30 added Article XIII, Section 36 to the California Constitution effective November 7, 2012;

WHEREAS, the provisions of Article XIII, Section 36(e) create in the state General Fund an Education Protection Account to receive and disburse the revenues derived from the incremental increases in taxes imposed by Article XIII, Section 36(f);

WHEREAS, before June 30th of each year, the Director of Finance shall estimate the total amount of additional revenues, less refunds that will be derived from the incremental increases in tax rates made pursuant to Article XIII, Section 36(f) that will be available for transfer into the Education Protection Account during the next fiscal year;

WHEREAS, if the sum determined by the State Controller is positive, the State Controller shall transfer the amount calculated into the Education Protection Account within ten days preceding the end of the fiscal year;

WHEREAS, all monies in the Education Protection Account are hereby continuously appropriated for the support of school districts, county offices of education, charter schools and community college districts;

WHEREAS, monies deposited in the Education Protection Account shall not be used to pay any costs incurred by the Legislature, the Governor or any agency of state government;

WHEREAS, a community college district, county office of education, school district, or charter school shall have the sole authority to determine how the monies received from the Education Protection Account are spent in the school or schools within its jurisdiction;

WHEREAS, the governing board of the district or charter school shall make the spending determinations with respect to monies received from the Education Protection Account in open session of a public meeting of the governing board;

WHEREAS, the monies received from the Education Protection Account shall not be used for salaries or benefits for administrators or any other administrative cost;

WHEREAS, each community college district, county office of education, school district and charter school shall annually publish on its Internet website an accounting of how much money was received from the Education Protection Account and how that money was spent;

WHEREAS, the annual independent financial and compliance audit required of community college districts, county offices of education, school districts and charter schools shall

ascertain and verify whether the funds provided from the Education Protection Account have been properly disbursed and expended as required by Article XIII, Section 36 of the California Constitution;

WHEREAS, expenses incurred by community college districts, county offices of education, school districts and charter schools to comply with the additional audit requirements of Article XIII, Section 36 may be paid with funding from the Education Protection Act and shall not be considered administrative costs for purposes of Article XIII, Section 36.

NOW, THEREFORE, IT IS HEREBY RESOLVED:

1. The monies received from the Education Protection Account shall be spent as required by Article XIII, Section 36 and the spending determinations on how the money will be spent shall be made in open session of a public meeting of the governing board of East Bay Innovation Academy;

2. In compliance with Article XIII, Section 36(e), with the California Constitution, the governing board of East Bay Innovation Academy has determined to spend the monies received from the Education Protection Act as attached.

DATED: _____, 201_.

	Aye	Nay	Abstain	Absent
Rochelle Benning				
Ken Berrick				
Gary Borden				
Laurie Jacobson Jones				
Tali Levy				
Tom Pryor				
Totals:				

Laurie Jacobson Jones, Board Chair

ATTEST:

Tali Levy, Board Secretary

East Bay Innovation Academy
Education Protection Account Expenditure Summary
Fiscal Year 2014-15
General Fund, Resource 1400

Description	Function	Amount
EXPENDITURES AND OTHER FINANCING USES		
(Objects 1000-7999)		
Instruction	1000-1999	41,334.00
Instruction-Related Services		
Instructional Library, Media, and Technology	2420	0.00
Other Instructional Resources	2490-2495	0.00
Pupil Services		
Guidance and Counseling Services	3110	0.00
Psychological Services	3120	0.00
Attendance and Social Work Services	3130	0.00
Health Services	3140	0.00
Speech Pathology and Audiology Services	3150	0.00
Pupil Testing Services	3160	0.00
Pupil Transportation	3600	0.00
Food Services	3700	0.00
Other Pupil Services	3900	0.00
Ancillary Services	4000-4999	0.00
Community Services	5000-5999	0.00
Enterprise	6000-6999	0.00
Plant Services	8000-8999	0.00
Other Outgo	9000-9999	0.00
County Office of Education Only		
County Services to Districts (without regard to Function) (Goal 8600)	various	0.00
TOTAL EXPENDITURES AND OTHER FINANCING USES		41,334.00
AMOUNT AVAILABLE FOR THIS FISCAL YEAR		
Adjusted Beginning Fund Balance (Objects 9791-9795)		0.00
Revenue Limit Sources (Object 8012)		41,334.00
TOTAL AVAILABLE		41,334.00
BALANCE (Total Available minus Expenditures & Other Financing Uses)		0.00

Coversheet

Consent Agenda

Section: VII. Other Business
Item: A. Consent Agenda
Purpose: Vote
Submitted by:
Related Material: EBIA - 2015-16 Check Register - am-1.xls
East Bay Innovation Academy FINAL 11.16.15.pdf

Schools**Month**

Academy of Alameda
 Alameda Community Learning Center
 Almond Acres Charter Academy
 Apple Academy
 Aurora Collegiate (TN)
 Bullis Charter School
 Capitol Collegiate Academy
 Century Academy for Excellence
 East Bay Innovation Academy (EBIA)
 Communitas (CCHS)
 Community School for Creative Education
 Cornerstone Academy Preparatory School
 Environmental Charter High School
 Environmental Charter Middle School
 Escuela Popular
 ETAA
 Excel Prep
 Foundations Public Schools (Green Valley)
 Gilroy Prep School
 iLead
 Juan Bautista de Anza Charter School
 Larchmont Charter Schools
 Liberty Collegiate (TN)
 Lighthouse Community Charter School
 Memphis College Prep (TN)
 Memphis Grizzlies (MGPCS)
 Monterey Bay Charter School
 Nea Community Learning Center
 New Day Academy
 New Spirit Charter Academy
 North County Trade Tech
 Plumas Charter School
 RAAMP
 REACH Leadership Academy
 REALM
 Richmond Elementary School
 River Islands Technical Academy
 Riverside Gateway to College
 ROADS-Pivot
 Semillas
 SOAR Charter Academy
 Stockton Collegiate International Schools
 Sycamore Academy of Science and Cultural Arts
 Sycamore Valley Academy
 University Preparatory Academy
 Urban Montessori Charter School
 Valley Arts & Science Academy
 Valley Preparatory Academy
 Velocity
 Walden Academy
 Yu Ming Charter School

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Year

2011

2012

2013

2014

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Check Register



East Bay Innovation Academy (EBIA)
July

2015

Grand Total 81,801.66

Vendor	Check Number	Date	Description	Check Amount
Alameda County Office of Education	3645	7/7/2015	June 2015 STRS deposit due to Paychex error	4,492.68
Acer	3646	7/9/2015	PO# 67993; Chromebook Repair	129.99
CFI	3647	7/9/2015	HP Laserjet Toners & Catridge	1,686.30
EdTec	3648	7/9/2015	Monthly Svc - June 2015	8,401.77
Sergio's Janitorial & Yard Services	3649	7/9/2015	Svcs': Daily School Cleaning (Weekly) 06/01 - 06/30/15	2,624.00
EBMUD	3654	7/15/2015	Acct# 49867400001; Water, Waste Water Charges & Sewer Svcs': 05/04 - 07/01/15	1,474.43
Illuminate Education	3655	7/15/2015	Data and Assessment Management, Student Information, Inspect Item Bank & GradeCam CustID: 000709549-0000; Insurance Premium August	4,666.65
Kaiser Foundation Health Plan	3656	7/15/2015	2015 - DUE date: 07/25/15	340.21
Law Offices of Young, Minney & Corr, LLP	3657	7/15/2015	Professional Svcs' through 06/30/15	6,117.45
Acer	3650	7/15/2015	Cust# 218565; PO# 34468; Upper Case Assy	1,087.82
Teach Speech	3651	7/15/2015	Svcs': Speech & Language Therapy: June 2015	917.50
AT&T	3652	7/15/2015	Acct# 072 085 5436 436; Fiber Circuit June 2015 - DUE date: 08/05/15	388.55
BoardOnTrack, Inc.	3653	7/15/2015	Inv #1480; BoardOn Track Renewal Charter Starter	960.00
BambooHR	DB071615	7/16/2015	DB071615; Monthly Plan: 07/16 - 08/15/15	99.00
Acer	3658	7/21/2015	Cust# 218565; PO# 3879279U; US Chrome U/BT	528.80
Wells Fargo	DB072115	7/21/2015	DB072115 - Closing Date: 06/23/15	1,538.84
CDW Government	3659	7/21/2015	Cust: 12218286; Acad Google Chrome OS MGT LIC	43,342.05
CFI	3660	7/21/2015	HP Laserjet Toners & Catridge	180.68
Dustin Laun	3661	7/21/2015	Consulting Svcs: 07/07/15	600.00
Office Depot	3662	7/21/2015	Acct# 16610744; Office Supplies	223.51
Teachers on Reserve	3663	7/21/2015	Cust: EASTB0001; Substitute Svc: 05/08/15	410.20
Wells Fargo	3666	7/27/2015	Acct: 4856 2002 3423 9591 - Closing Date: 07/23/15- DUE: 8/13/15	600.77
Bloomerang	DB072915	7/29/2015	DB072915; Bloomerang	267.30
CoPower	3664	7/29/2015	ID#902360; Premium Aug '15	629.11
Vision Service Plan - (CA)	3665	7/29/2015	Acct#30 050552 0001; Insurance Premium: August 2015	94.05

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Vendor	Check Number	Date	Description	Check Amount
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Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payroll checks are not included in this register.

Check Register



East Bay Innovation Academy (EBIA)
August

2015

Grand Total 64,172.17

Vendor	Check Number	Date	Description	Check Amount
AT&T	3667	8/4/2015	Acct# 072 085 5436 436; Phone Svc: 07/05 - 08/04/15	388.55
AT&T	3668	8/4/2015	Acct# 510 577 9557 928 1; Monthly Svc : 07/14 - 08/13/15	326.54
Starline Supply Company	3669	8/4/2015	Cust# 0001249; Janitorial Supplies	2,170.40
Waste Management of Alameda County	3670	8/4/2015	Acct: 699-0005356-2216-1; Waste Svc: June'15	137.41
Waste Management of Alameda County	3671	8/4/2015	Acct: 699-0006275-2216-2; Waste Svc: June'15	633.38
Starline Supply Company	3676	8/12/2015	Cust# 0001249; Janitorial Supplies	17.28
Charter Safe	3672	8/12/2015	Cust#10867: Package Premium & Workers Comp: August	2,080.52
Comcast	3673	8/12/2015	Acct: 8155 40 039 4380214; Internet Svc - DUE: 08/26/15	217.66
Law Offices of Young, Minney & Corr, LLP	3674	8/12/2015	Professional Svcs' through 07/31/15	1,785.50
Sergio's Janitorial & Yard Services	3675	8/12/2015	Summer Cleaning: July 2015	450
CDW Government	3677	8/18/2015	Cust: 12218286; Epson PL X27 Projector	1,917.48
EdTec	3678	8/18/2015	Monthly Svc - July 2015	10,833.33
Kaiser Foundation Health Plan	3679	8/18/2015	CustID: 000709549-0000; Insurance Premium: September 2015 + Retroactive dues	7,124.71
Office Depot	3680	8/18/2015	Acct# 16610744; Office, Materials & Supplies	665.37
Sergio's Janitorial & Yard Services	3681	8/18/2015	Summer School Deep Cleaning	9,100.00
BambooHR	DB082015	8/20/2015	DB082015; Monthly Plan	130.5
CTC	M1119	8/20/2015	M1119; Credential - Bellamy	100
CoPower	3684	8/26/2015	ID#902360; Premium: September 2015	520.64
Laurie Jacobson Jones	3685	8/26/2015	Reimb: Laptops, Web Hosting, Whiteboard	2,269.20
Wells Fargo	DB082615	8/26/2015	DB082615; Acct:9591 - Closing Date: 08/23/15- DUE: PO#677003; Curriculum platform access, implementation & support	9,789.88
Achieve3000	3682	8/26/2015		9,802.50
Christy White Associates	3683	8/26/2015	2014-15 Charter School Audit: 1st Progress 50% of	2,976.75
PG&E	DB082715	8/27/2015	DB082715; PG&E Pymt	734.57

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Check Register



East Bay Innovation Academy (EBIA)
September

2015

Grand Total 112,368.48

Vendor	Check Number	Date	Description	Check Amount
Alhambra	3686	9/2/2015	Acct#631790914021372; Water Svc: 08/05 & Past Due	16.73
CDW Government	3687	9/2/2015	Cust: 12218286; Chromebooks	6,592.12
CFI	3688	9/2/2015	HP Laserjet Toner	98.55
Choicelunch	3689	9/2/2015	Acct ID: 2221087: Student Lunch: 06/01 - 06/14/15	774.41
Robert Moore	3690	9/2/2015	Reimb: Fingerprinting	59.50
Office Depot	3691	9/2/2015	Acct# 16610744; Curriculum Supplies	1,053.61
Linda Russell	3692	9/2/2015	Reimb: Sewing Materials	108.21
Lansine Toure	3693	9/2/2015	Reimb: Fingerprinting	73.00
Vision Service Plan - (CA)	3694	9/2/2015	Acct#30 050552 0001; Insurance Premium: September	84.81
Waste Management of Alameda County	3695	9/2/2015	Acct: 699-0005356-2216-1; Waste Svc: July'15	142.19
Waste Management of Alameda County	3696	9/2/2015	Acct: 699-0006275-2216-2; Waste Svc: July'15	655.28
AT&T	3698	9/10/2015	Acct# 072 085 5436 436; Internet Server	649.57
AT&T	3699	9/10/2015	Acct# 510 577 9557 928 1; Monthly Svc : 08/14 - 09/13/15	358.06
CFI	3700	9/10/2015	HP Toners	788.40
EBMUD	3701	9/10/2015	Acct# 49867400001; Water, Waste Water Charges & Sewer Svcs': 07/01 - 08/31/15 - DUE: Upon Receipt	2,383.45
Ashley Henry	3702	9/10/2015	Reimb: TB Test & Fingerprinting	118.33
Mathilde Landberg	3703	9/10/2015	Reimb: Fingerprinting	59.00
Peter Leahey	3704	9/10/2015	Reimb: Fingerprinting	158.79
Meredith Lewis	3705	9/10/2015	Reimb: Fingerprinting	60.50
Office Depot	3706	9/10/2015	Credit for Invoice# 788725165001	1,222.13
Ana Pettit	3707	9/10/2015	Reimb: Fingerprinting	84.00
Starline Supply Company	3708	9/10/2015	Cust# 0001249; Janitorial Supplies	973.10
Alameda County Office of Education	3709	9/16/2015	Partial August 2015 STRS deposit due to Paychex error	7,418.55
Teach Speech	3710	9/16/2015	Teach Speech Hours: August 2015 - DUE: 09/03/15	705.00
Comcast	3711	9/16/2015	Acct: 8155 40 039 4380214; High-Speed Internet Svc	104.08
Angelyca Destouet	3712	9/16/2015	Reimb: Fingerprinting	15.00
Edtec	3713	9/16/2015	Monthly Svc: August 2015	10,833.33
Great American Insurance Goup	3714	9/16/2015	403b Insurance: Mick Terrizzi	62.50
Kaiser Foundation Health Plan	3715	9/16/2015	CustID: 000709549-0000; Insurance Premium: October	3,703.60
Mathilde Landberg	3716	9/16/2015	Reimb: Paint Supplies	55.15
Law Offices of Young, Minney & Corr, LLP	3717	9/16/2015	Professional Svcs' through 08/31/15	6,880.00
Lesleigh Franklin, PhD	3718	9/16/2015	July & Aug Individual Therapy: 07/22 & 07/29 - 08/05, 08/12 & 08/19/15- Due upon Receipt	625.00

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Vendor	Check Number	Date	Description	Check Amount
Paul Meyer	3719	9/16/2015	Reimb: Lanyards	160.00
Office Depot	3720	9/16/2015	Acct# 16610744; School Supplies	649.98
Renaissance Learning Inc	3721	9/16/2015	Cust:3521512; Order:3745687-0; Accelerated Math	295.00
Sergio's Janitorial & Yard Services	3722	9/16/2015	Summer School Cleaning 08/01- 08/18/15	2,650.00
BambooHR	DB091815	9/18/2015	DB091815; Monthly Plan	135.00
CoPower	3723	9/22/2015	ID#902360; Premium: October 2015	2,194.64
Bonita Herrera	3724	9/22/2015	Reimb: Postage	11.09
Oakland Unified School District	3725	9/22/2015	2015/16 Facility Use Fee - DUE: 10/01/15	26,056.50
Office Depot	3726	9/22/2015	Acct# 16610744; Classroom consumables	273.27
Cynthia Peterson	3727	9/22/2015	Evaluations: 08/29 - 09/15/15	5,720.00
Waste Management of Alameda County	3728	9/22/2015	Acct: 699-0005356-2216-1; Waste Svc: August '15	142.19
Waste Management of Alameda County	3729	9/22/2015	Acct: 699-0006275-2216-2; Waste Svc: August '15	655.24
Achieve3000	3730	9/28/2015	PO#677003; Curriculum platform access, implementation & support	9,802.50
PG&E	DB092815	9/28/2015	DB092815; PG&E Pymt	2,422.22
Acer	3731	9/29/2015	Cust# 218565; PO# 35778; LCD LED WXGA NONE	563.18
AT&T	3732	9/29/2015	Acct# 072 085 5436 436; Internet Server	482.97
AT&T	3733	9/29/2015	Acct# 510 577 9557 928 1; Monthly Svc : 09/14 - 10/13/15	330.66
Kimberly Banks-Gahl	3734	9/29/2015	Reimb: Ice Cream Social	261.57
Charter Safe	3735	9/29/2015	Cust#10867: WC Payroll Audit 14-15	9,812.19
Renee Cooper	3736	9/29/2015	Reimb: Fingerprinting	57.00
Teachers on Reserve	3737	9/29/2015	Cust: EASTB0001; Substitute Svc: 09/18/15	195.01
Nestoras Tzartzanis	3738	9/29/2015	Reimb: Purchase School Ipad	331.90
Vision Service Plan - (CA)	3739	9/29/2015	Acct#30 050552 0001; Insurance Premium: October 2015	213.54
Wells Fargo	3740	9/29/2015	Acct:9591 - Closing Date: 09/23/15- DUE: 10/14/15	2,036.88

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Check Register



East Bay Innovation Academy (EBIA)
October 2015

Grand Total 87,118.52

Vendor	Check Number	Date	Description	Check Amount
CFI	3741	10/6/2015	HP Toners	854.10
Kenneth Chambers	3742	10/6/2015	Reimb: Fingerprinting	74.00
Darius Foster	3743	10/6/2015	Reimb: Fingerprinting	65.00
Kaiser Foundation Health Plan	3744	10/6/2015	CustID: 000709549-0000;Insurance Premium: November 2015 + Retroactive Dues	17,697.70
Devin Krugman	3745	10/6/2015	Reimb: Fingerprinting	57.00
Chabot Space & Science Center	M1123	10/9/2015	M1123; Intersession 50% Deposit	4,950.00
Cynthia Peterson	M1124	10/12/2015	M1124; IEP Services	280.00
Jesse Bradford	3747	10/13/2015	Reimb: Revolution Lab Bike replacement parts	309.93
Chabot Space & Science Center	3748	10/13/2015	Citizen Science and Community Service 09/19-09/23 &	4,950.00
EdTec	3749	10/13/2015	Monthly Svcs: Sept 2015	10,833.33
Law Offices of Young, Minney & Corr, LLP	3750	10/13/2015	Professional Svcs' through 09/30/15	7,010.16
Peter Leahey	3751	10/13/2015	Reimb: Classroom Supplies	129.01
Office Depot	3752	10/13/2015	Acct# 16610744; Materials & Supplies	240.11
Sergio's Janitorial & Yard Services	3753	10/13/2015	School Cleaning: Sept 2015 - Due on Receipt	4,800.00
Acer	3746	10/13/2015	Cust# 218565; PO# 62237; Chromebook Repair	129.99
BambooHR	DB102015	10/20/2015	DB102015; Monthly Plan	135.00
Acer	3754	10/22/2015	Cust# 218565; PO# 3.11A; Chromebook Repair	129.99
Alhambra	3755	10/22/2015	Acct#631790914021372; Water Svc: 09/16 & 09/30/15	232.41
Teach Speech	3756	10/22/2015	Teach Speech Hours: Sept 2015 - DUE: Upon Receipt	4,992.50
AT&T	3757	10/22/2015	Acct# 072 085 5436 436; Internet Server	103.45
Charter Safe	3758	10/22/2015	Cust#10867: 2015/16 Package Premium & Workers' Compensation: Nov '15	2,081.00
Comcast	3759	10/22/2015	Acct: 8155 40 039 4380214; High-Speed Internet Svc	104.08
CoPower	3760	10/22/2015	ID#902360; Premium: November 2015	1,410.97
Northwest Evaluation Association	3761	10/22/2015	Id# 10982: Web Based MAP (10/01/15 - 09/30/16), Science, Math. Reading & Language	4,590.00
Office Depot	3762	10/22/2015	Acct# 16610744; Materials & Supplies	84.60
Renaissance Learning Inc	3763	10/22/2015	Reference# 110802; Renewal Fee Subscription	2,646.50
Supreme mma	3764	10/22/2015	Sweatshirts/Shirts - Fundraising	934.13
Matthew Terrizzi	3765	10/22/2015	Reimb: Fingerprinting	74.00
Waste Management of Alameda County	3766	10/22/2015	Acct: 699-0005356-2216-1; Waste Svc: Sept '15	217.99
Waste Management of Alameda County	3767	10/22/2015	Acct: 699-0006275-2216-2; Waste Svc: Sept '15	869.31
Bloomerang	DB102615	10/26/2015	DB102615; Bloomerang	297.00

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Vendor	Check Number	Date	Description	Check Amount
Alameda County Office of Education	3768	10/27/2015	4 GB RAM, Up to 200GB Disk Storage	1,200.00
AT&T	3769	10/27/2015	Acct# 510 577 9557 928 1; Monthly Svc : 10/14 - 11/13/15	364.31
Lucia A. Bonsack	3770	10/27/2015	Reimb: Fabric- Intersession, Fingerprinting & Embroidery	221.38
Jesse Bradford	3771	10/27/2015	Reimb: Tool Bags & Bile Shop Tools	474.37
Evan Cross	3772	10/27/2015	Reimb: Fingerprinting	75.50
Ira Jinkins Recreation Center	3773	10/27/2015	Fitness Instruction: 09/28 - 10/31/15	4,375.00
Lesleigh Franklin, PhD	3774	10/27/2015	Pyshological/Assessments Sept '15	3,875.00
Nicole Neumiller	3775	10/27/2015	Reimb: Intersession Project Supplies & Badge Holders	504.45
Social and Environmental Entrepreneurs	3776	10/27/2015	Svc Learning 10/19 - 10/23/15	1,200.00
Starline Supply Company	3777	10/27/2015	Cust# 0001249; Janitorial Supplies	674.97
Janisse L Watts	3778	10/27/2015	Reimb: Fingerprinting	74.00
PG&E	DB102715	10/27/2015	DB102715; PG&E Pymt	2,796.28

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Check Register



East Bay Innovation Academy (EBIA)
November 2015

Grand Total

Vendor	Check Number	Date	Description
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Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.
Payroll checks are not included in this register.

0.00

**Check
Amount**

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payroll checks are not included in this register.

Powered by BoardOnTrack

Check Register



East Bay Innovation Academy (EBIA)
December 2015

Grand Total 0.00

Vendor	Check Number	Date	Description	Check Amount
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Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payroll checks are not included in this register.

Check Register



East Bay Innovation Academy (EBIA)
January 2016

Grand Total 0.00

Vendor	Check Number	Date	Description	Check Amount
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Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payroll checks are not included in this register.

Check Register



East Bay Innovation Academy (EBIA)
February 2016

Grand Total 0.00

Vendor	Check Number	Date	Description	Check Amount
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Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payroll checks are not included in this register.

Check Register



East Bay Innovation Academy (EBIA)
March 2016

Grand Total 0.00

Vendor	Check Number	Date	Description	Check Amount
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Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payroll checks are not included in this register.

Check Register



East Bay Innovation Academy (EBIA)
April

2016

Grand Total 0.00

Vendor	Check Number	Date	Description	Check Amount
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Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payroll checks are not included in this register.

Check Register



East Bay Innovation Academy (EBIA)
May

2016

Grand Total

0.00

Vendor	Check Number	Date	Description	Check Amount
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Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payroll checks are not included in this register.

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Check Register



East Bay Innovation Academy (EBIA)
June

2016

Grand Total

0.00

Vendor	Check Number	Date	Description	Check Amount
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Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payroll checks are not included in this register.



AUDIT REPORT

**For the Year Ended
June 30, 2015**

San Diego

Los Angeles

**San Francisco
Bay Area**

christywhite
A PROFESSIONAL
ACCOUNTANCY CORPORATION *associates*

**EAST BAY INNOVATION ACADEMY
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JUNE 30, 2015**

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FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
East Bay Innovation Academy
Oakland, California

Christy White, CPA

Michael Ash, CPA

Heather Rubio

Report on the Financial Statements

We have audited the accompanying financial statements of East Bay Innovation Academy (the "Charter") which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

SAN DIEGO
LOS ANGELES
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*Licensed by the California
State Board of Accountancy*

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of East Bay Innovation Academy as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements of East Bay Innovation Academy taken as a whole. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 16, 2015, on our consideration of the Charter's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter's internal control over financial reporting and compliance.

Christy White Associates

San Diego, California
October 16, 2015

EAST BAY INNOVATION ACADEMY
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2015

ASSETS

Current assets

Cash and cash equivalents	\$ 133,206
Accounts receivable	233,654
Prepaid expenses	8,487
Total current assets	<u>375,347</u>
Total Assets	<u>\$ 375,347</u>

LIABILITIES AND NET ASSETS

Liabilities

Accounts payable	\$ 90,970
Loans payable	250,000
Total liabilities	<u>340,970</u>

Net assets

Unrestricted	34,377
Total net assets	<u>34,377</u>
Total Liabilities and Net Assets	<u>\$ 375,347</u>

The notes to the financial statements are an integral part of this statement.

**EAST BAY INNOVATION ACADEMY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015**

SUPPORT AND REVENUES

Federal and state support and revenues	
Local control funding formula, state aid	\$ 1,151,718
Federal revenues	302,553
Other state revenues	139,395
Total federal and state support and revenues	<u>1,593,666</u>
Local support and revenues	
Payments in lieu of property taxes	375,970
Grants and donations	128,278
Other local revenues	30,813
Total local support and revenues	<u>535,061</u>
Total Support and Revenues	<u>2,128,727</u>

EXPENSES

Program services	1,827,146
Supporting services	
Management and general	289,618
Total Expenses	<u>2,116,764</u>

CHANGE IN NET ASSETS 11,963

Net Assets - Beginning 22,414

Net Assets - Ending \$ 34,377

The notes to the financial statements are an integral part of this statement.

**EAST BAY INNOVATION ACADEMY
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2015**

	Program Services	Management and General	Total
EXPENSES			
Personnel expenses			
Certificated salaries	\$ 768,202	\$ 31,368	\$ 799,570
Classified salaries	154,949	81,128	236,077
Deferred compensation	62,507	2,552	65,059
Payroll taxes	45,799	5,495	51,294
Other employee benefits	48,851	1,995	50,846
Total personnel expenses	1,080,308	122,538	1,202,846
Non-personnel expenses			
Books and supplies	171,796	14,235	186,031
Insurance	-	11,166	11,166
Occupancy	92,610	12,422	105,032
Professional services	335,124	112,366	447,490
Payments to authorizing agency	115,505	15,277	130,782
Other operating expenses	31,803	1,614	33,417
Total non-personnel expenses	746,838	167,080	913,918
Total Expenses	\$ 1,827,146	\$ 289,618	\$ 2,116,764

The notes to the financial statements are an integral part of this statement.

**EAST BAY INNOVATION ACADEMY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2015**

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 11,963
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities	
(Increase) decrease in operating assets	
Accounts receivable	(190,982)
Prepaid expenses	(4,586)
Increase (decrease) in operating liabilities	
Accounts payable	58,679
Net cash provided by (used in) operating activities	<u>(124,926)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Draw on loans payable	535,000
Payments of principle on loans payable	<u>(285,000)</u>
Net cash provided by (used in) financing activities	<u>250,000</u>
NET INCREASE (DECREASE) IN CASH	125,074
Cash and cash equivalents - Beginning	<u>8,132</u>
Cash and cash equivalents - Ending	<u>\$ 133,206</u>
SUPPLEMENTAL DISCLOSURE	
Cash paid for interest	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

**EAST BAY INNOVATION ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

East Bay Innovation Academy (the “Charter”) was formed as a nonprofit public benefit corporation on April 4, 2013 for the purpose of operating as a California public school located in Alameda County. The Charter was approved by the State Board of Education in January 2014 as California Charter No. 1620. The Charter’s mission is to prepare a diverse group of students to be successful in college and to be thoughtful, engaged citizens who are leaders and innovators in a 21st century global world. Classes began on August 18, 2014 for grades 6 and 7.

East Bay Innovation Academy is authorized to operate as a charter school through Oakland Unified School District (the “authorizing agency”). On October 23, 2013, the Board of Directors of Oakland Unified School District approved a charter petition for the Charter for a five year term beginning July 1, 2014 and expiring on June 30, 2019. Funding sources primarily consist of state apportionments, in lieu of property tax revenues, and grants and donations from the public.

B. Basis of Accounting

The Charter’s policy is to prepare its financial statements on the accrual basis of accounting; consequently, revenues are recognized when earned rather than when cash is received and certain expenses and purchases of assets are recognized when the obligation is incurred rather than when cash is disbursed.

C. Financial Statement Presentation

East Bay Innovation Academy is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Unrestricted net assets include all resources available for use by the Board of Directors and management’s discretion in carrying out the activities of the organization in accordance with its Bylaws. Temporarily or permanently restricted net assets are only expendable for the purposes specified by the donor or through the passage of time. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets. Permanently restricted net assets are generally required to be held by the organization in perpetuity while the earnings on those assets are available for use by the organization to support operations. Donors can place restrictions on the earnings from permanently restricted contributions at the time the contributions are made or pledged. Fund accounting is not used in The Charter’s financial statement presentation.

D. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures, such as depreciation expense and the net book value of capital assets. Accordingly, actual results could differ from those estimates.

EAST BAY INNOVATION ACADEMY
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2015

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Functional Expenses

The costs of providing services have been summarized on a functional basis in the statement of activities and detailed in the statement of functional expenses. Certain costs and expenses have been allocated between program and supporting services based on management's estimates.

F. Contributions

Contributions that are restricted by the donor are reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the revenue is recognized. All other donor restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the existence or nature of any donor restrictions.

Non-cash contributions of goods, materials, and facilities are recorded at fair value at the date of contribution. Contributed services are recorded at fair value at the date of contribution if they are used to create or enhance a non-financial asset or require specialized skills, are provided by someone possessing those skills, and would have to be purchased by the organization if not donated.

G. In Lieu of Property Taxes Revenue

Secured property taxes attach as an enforceable lien on property as of March 1. Taxes are payable in two installments on December 10 and April 10. Unsecured property taxes are payable in one installment on or before August 31. The County bills and collects the taxes for the authorizing agency. In lieu of distributing funds out of property tax proceeds, the authorizing agency makes monthly payments to East Bay Innovation Academy. Revenues are recognized by the Charter when earned.

H. Cash and Investments

East Bay Innovation Academy considers all highly liquid deposits and investments with an original maturity of less than ninety days to be cash equivalents. The Charter's method of accounting for most investments is the fair value method. Fair value is determined by published quotes when they are readily available. Gains and losses resulting from adjustments to fair values are included in the accompanying statement of activities.

I. Receivables and Allowances

Accounts receivable are stated at the amount management expects to collect from outstanding balances. An allowance for doubtful accounts is established, as necessary, based on past experience and other factors which, in management's judgment, deserve current recognition in estimating bad debts. Such factors include the relationship of the allowance for doubtful accounts to accounts receivable and current economic conditions. Based on review of these factors, the Charter establishes or adjusts the allowance for specific revenue sources as a whole. At June 30, 2015, an allowance for doubtful accounts was not considered necessary as all accounts receivable were deemed collectible.

EAST BAY INNOVATION ACADEMY
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2015

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Capital Assets

East Bay Innovation Academy has adopted a policy to capitalize asset purchases over \$5,000. Lesser amounts are expensed. Donations of capital assets are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose or is requiring the Charter to hold the asset for a specified period of time. Capital assets are depreciated using the straight-line method.

K. Deferred Revenue

Deferred revenue arises when potential revenue does not meet the criteria for recognition in the current period and when resources are received by the organization prior to the incurrence of expenses. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the statement of financial position and revenue is recognized.

L. Income Taxes

East Bay Innovation Academy is a 509(a)(1) publicly supported nonprofit organization that is exempt from income taxes under Section 501(a) and 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. The Charter is exempt from state franchise or income tax under Section 23701(d) of the California Revenue and Taxation Code. As a school, the Charter is not required to register with the California Attorney General as a charity.

The Charter's management believes all of its significant tax positions would be upheld under examination; therefore, no provision for income tax has been recorded. The Charter's information and/or tax returns are subject to examination by the regulatory authorities for up to four years from the date of filing.

M. Fair Value Measurements

The Fair Value Measurements Topic of the FASB *Accounting Standards Codification* establishes a fair value hierarchy that prioritizes inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.
- Level 2 Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

EAST BAY INNOVATION ACADEMY
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2015

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents as of June 30, 2015, consist of the following:

Cash in banks, non-interest bearing	\$	131,409
Cash in banks, interest bearing		1,797
Total Cash and Cash Equivalents	\$	133,206

Cash in Banks – Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, an organization's deposits may not be returned to it. East Bay Innovation Academy does not have a policy for custodial credit risk for deposits. The FDIC insures 100% of non-interest bearing accounts and up to \$250,000 per depositor on interest bearing accounts per insured bank. As of June 30, 2015, East Bay Innovation Academy's bank balance was not exposed to custodial credit risk as there were no deposits over \$250,000 in accounts at any one insured bank.

NOTE 3 – ACCOUNTS RECEIVABLE

Accounts receivable as of June 30, 2015, consists of the following:

Local control funding state sources	\$	82,608
Federal sources		33,883
Other state sources		54,435
In lieu of property taxes		32,728
Local grants receivable		30,000
Total Accounts Receivable	\$	233,654

NOTE 4 – ACCOUNTS PAYABLE

Accounts payable as of June 30, 2015, consists of the following:

Salaries and benefits payable	\$	38,017
Vendors payable		51,414
Credit card liabilities		1,539
Total Accounts Payable	\$	90,970

EAST BAY INNOVATION ACADEMY
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2015

NOTE 5 – LOANS PAYABLE

Loans payable activity during the fiscal year ending June 30, 2015, consists of the following:

	Balance		Balance	
	July 1, 2014	Draws	Payments	June 30, 2015
Private lender loans	\$ -	\$ 285,000	\$ 285,000	\$ -
Charter revolving loan	-	250,000	-	250,000
Total Loans Payable	\$ -	\$ 535,000	\$ 285,000	\$ 250,000

During the fiscal year ending June 30, 2015, the Charter entered into four separate agreements with private lenders for the borrowing of \$285,000 to aid with start-up costs associated with the Charter's first year of operation. All private loans have been repaid and there is no outstanding obligation due to private lenders as of June 30, 2015.

In June 2014, the Charter was approved to borrow \$250,000 through the Charter School Revolving Loan Fund Program administered by the California School Finance Authority (CSFA). The loan is to be repaid over a five year period ending September 2019. The revolving note bears an annualized interest rate equal to the "prime rate" of 0.24%. As of June 30, 2015, the outstanding balance on the loan was \$250,000 with payments beginning September 2015. Repayment obligations on the above referenced debt are as follows:

<u>Fiscal year ended June 30,</u>	<u>Payment</u>
2016	\$ 50,000
2017	50,000
2018	50,000
2019	50,000
2020	50,000
Total Loans Payable	\$ 250,000

NOTE 6 – DONATED MATERIALS AND SERVICES

During the year, many parents, administrators and other individuals donated significant amounts of time and services to East Bay Innovation Academy in an effort to advance the Charter's programs and objectives. These services have not been recorded in the Charter's financial statements because they do not meet the criteria required by generally accepted accounting principles.

EAST BAY INNOVATION ACADEMY
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2015

NOTE 7 – EMPLOYEE RETIREMENT PLANS

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. In accordance with *California Education Code 47605*, charter schools have the option of participating in such plans if an election to participate is specified within the charter petition. The Charter has made such election. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS). The Charter also offers all employees social security as an alternative plan who may not qualify for the CalSTRS retirement plan.

California State Teachers' Retirement System (CalSTRS)

Plan Description

East Bay Innovation Academy contributes to the California State Teachers' Retirement System (CalSTRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalSTRS. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. CalSTRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalSTRS annual financial report may be obtained from CalSTRS, 7667 Folsom Boulevard; Sacramento, California 95826.

Funding Policy

Active plan members are required to contribute 8.15% of their salary. The required employer contribution rate for fiscal year 2014-15 was 8.88% of annual payroll. The contribution requirements of the plan members are established by state statute. The Charter's contributions to CalSTRS for 2014-15, the first year of operation, were \$65,059.

On-Behalf Payments

The State of California makes direct on-behalf payments for retirement benefits to CalSTRS on behalf of all school agencies in California; however, as East Bay Innovation Academy was not yet in operation during 2012-13, no on-behalf payments were made during 2014-15. East Bay Innovation Academy will become eligible to receive on-behalf payments beginning in 2016-17.

NOTE 8 – COMMITMENTS AND CONTINGENCIES

Multi-employer Defined Benefit Plan Participation

Under current law on multiemployer defined benefit plans, the Charter's voluntary withdrawal from any underfunded multiemployer defined benefit plan would require the Charter to make payments to the plan, which would approximate the Charter's proportionate share of the multiemployer plan's unfunded vested liabilities. CalSTRS has not yet estimated the Charter's share of withdrawal liability and the Charter does not currently intend to withdraw from CalSTRS. Refer to Note 7 for additional information on employee retirement plans.

EAST BAY INNOVATION ACADEMY
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2015

NOTE 8 – COMMITMENTS AND CONTINGENCIES (continued)

Governmental Funds

East Bay Innovation Academy has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements would not be material.

Facilities Use Agreement

In June 2014, the Charter entered into a facilities use lease agreement with Oakland Unified School District to occupy space located at 3400 Malcolm Avenue in Oakland, California. The facility is utilized by the Charter for instructional services in order to meet the educational goals established by the Charter. The agreement covered a term of one year, which commenced on July 1, 2014 and was set to terminate June 30, 2015. Total lease payments associated with this facility use agreement amounted to \$115,505 during the fiscal year ended June 30, 2015.

In June 2015, the Charter entered into a new facilities use agreement with Oakland Unified School District to occupy the same educational facilities for the period from July 1, 2015 to June 30, 2016. The agreement includes an option to renew for one year at the Charter's option subject to any early termination if the Charter's program ceases to operate after a revocation, nonrenewal or surrender of the charter petition. The annual facilities use fee for the fiscal years ending June 30, 2016 and 2017 is \$104,226 per year and shall be paid quarterly.

NOTE 9 – RELATED PARTY TRANSACTIONS

Authorizing Agency

The Charter makes payments to the authorizing agency, Oakland Unified School District, to provide required services for oversight. Fees associated with oversight consisted of 1% of revenue from local control funding formula sources. For the fiscal year ending June 30, 2015, total fees paid to the authorizing agency for oversight amounted to \$15,277. The Charter also made payments to the Oakland Unified School District as part of a facility use agreement (refer to Note 8).

Interested Persons

In December 2014, the Charter received short-term borrowings from two Board members, which amounted to \$85,000. Both loans were repaid in full with no interest in January 2015. As of June 30, 2015, there were no outstanding obligations due to any members of the Board.

NOTE 10 – SUBSEQUENT EVENTS

East Bay Innovation Academy has evaluated subsequent events for the period from June 30, 2015 through October 16, 2015, the date the financial statements were available to be issued. Management did not identify any transactions that require disclosure or that would have an impact on the financial statements.

SUPPLEMENTARY INFORMATION SECTION

**EAST BAY INNOVATION ACADEMY
CHARTER ORGANIZATIONAL STRUCTURE
JUNE 30, 2015**

East Bay Innovation Academy, located in Alameda County, was formed as a nonprofit public benefit corporation on April 4, 2013 and approved by the State Board of Education in January 2013. The Charter was authorized to operate as a charter school through Oakland Unified School District. Classes began on August 18, 2014 for grades 6 and 7. During 2014-15, the Charter served approximately 216 students. East Bay Innovation Academy's charter number is 1620.

BOARD OF DIRECTORS

<u>Name</u>	<u>Office</u>	<u>Term Expiration</u>
Laurie Jacobson Jones	Chairperson	August 2016
Rochelle Benning	Vice Chair & Treasurer	August 2016
Tali Levy	Secretary	August 2016
Kimberly Smith	Member	August 2015
Amber Banks	Member	August 2015
Tom Pryor	Chair - Board Expansion	May 2017

ADMINISTRATION

Devin Krugman
Head of School

See accompanying note to supplementary information.

**EAST BAY INNOVATION ACADEMY
 SCHEDULE OF AVERAGE DAILY ATENDANCE
 FOR THE YEAR ENDED JUNE 30, 2015**

Grade Span	Classroom Based	
	Second Period	Annual Report
	Report	
Fourth through sixth	132.37	132.03
Seventh through eighth	74.10	73.59
Total Average Daily Attendance - Classroom Based	206.47	205.62

The Charter had no Non-Classroom Based ADA in 2014-15

See accompanying note to supplementary information.

**EAST BAY INNOVATION ACADEMY
 SCHEDULE OF INSTRUCTIONAL TIME
 FOR THE YEAR ENDED JUNE 30, 2015**

Grade Span	Minutes Requirement	2014-15 Actual Minutes	Number of Days Traditional Calendar	Status
Grades 6 through 7	52,457	69,330	186	Complied

See accompanying note to supplementary information.

**EAST BAY INNOVATION ACADEMY
 RECONCILIATION OF FINANCIAL REPORT – ALTERNATIVE FORM WITH AUDITED
 FINANCIAL STATEMENTS
 JUNE 30, 2015**

June 30, 2015, fund balance per alternative form	<u>\$ 34,187</u>
Adjustments:	
Increase (decrease) in total net assets:	
Adjustment to professional services	<u>190</u>
June 30, 2015, net assets per audited financial statements	<u>\$ 34,377</u>

See accompanying note to supplementary information.

**EAST BAY INNOVATION ACADEMY
NOTES TO THE SUPPLEMENTARY INFORMATION
JUNE 30, 2015**

NOTE 1 – PURPOSE OF SCHEDULES

A. Charter Organizational Structure

This schedule provides information about the Charter’s authorizing agency, grades served, members of the governing body, and members of the administration.

B. Schedule of Average Daily Attendance (ADA)

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the charter school. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

C. Schedule of Instructional Time

East Bay Innovation Academy receives, as part of their local control funding formula sources, incentive funding for maintaining instructional time. This schedule presents information on the amount of instructional time offered by the East Bay Innovation Academy and whether the Charter complied with the provisions of *Education Code Section 46200* through *46208*. Through 2014-15, the instructional day and minute requirements have been reduced pursuant to *Education Code Section 46201.2*.

D. Reconciliation of Annual Financial Report – Alternative Form and Budget Report with Audited Financial Statements

This schedule provides the information necessary to reconcile fund balance reported on the Financial Report – Alternative Form to net assets on the audited financial statements.

OTHER INDEPENDENT AUDITORS' REPORTS



REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Independent Auditors' Report

Christy White, CPA

Michael Ash, CPA

Heather Rubio

To the Board of Directors of
East Bay Innovation Academy
Oakland, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of East Bay Innovation Academy (the "Charter") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Charter's basic financial statements and have issued our report thereon dated October 16, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter's internal control over financial reporting ("internal control") to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify deficiencies in internal control, described in the accompanying findings and questioned costs section that we consider to be significant deficiencies as Findings 2015-1 and 2015-2.

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SAN FRANCISCO/BAY AREA

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

East Bay Innovation Academy's Response to Findings

East Bay Innovation Academy's responses to the findings identified in our audit are described in the accompanying findings and questioned costs section. The Charter's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



San Diego, California
October 16, 2015



REPORT ON STATE COMPLIANCE

Independent Auditors' Report

Christy White, CPA

Michael Ash, CPA

Heather Rubio

To the Board of Directors of
East Bay Innovation Academy
Oakland, California

Report on State Compliance

We have audited East Bay Innovation Academy's compliance with the types of compliance requirements described in the *2014-15 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, issued by the California Education Audit Appeals Panel that could have a direct and material effect on each of East Bay Innovation Academy's state programs for the fiscal year ended June 30, 2015, as identified below.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of East Bay Innovation Academy's state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2014-15 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, issued by the California Education Audit Appeals Panel as regulations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the state programs noted below. An audit includes examining, on a test basis, evidence about East Bay Innovation Academy's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance with the requirements referred to above. However, our audit does not provide a legal determination of East Bay Innovation Academy's compliance with those requirements.

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Opinion on State Compliance

In our opinion, East Bay Innovation Academy complied, in all material respects, with the types of compliance requirements referred to above that are applicable to the state programs noted in the table below for the year ended June 30, 2015.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is described in the accompanying schedule of findings and questioned costs as Finding 2015-2. Our opinion on state compliance is not modified with respect to these matters.

East Bay Innovation Academy’s response to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs and corrective action plan. East Bay Innovation Academy’s response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Procedures Performed

In connection with the audit referred to above, we selected and tested transactions and records to determine East Bay Innovation Academy’s compliance with the state laws and regulations applicable to the following items:

Description	Procedures Performed
School Districts and Charter Schools	
California Clean Energy Jobs Act	Not applicable
After School Education and Safety Program:	Not applicable
Proper Expenditure of Education Protection Account Funds	Yes
Common Core Implementation Funds	Not applicable
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Charter Schools	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study for Charter Schools	Not applicable
Determination of Funding for Nonclassroom-Based Instruction	Not applicable
Annual Instructional Minutes – Classroom Based	Yes
Charter School Facility Grant Program	Not applicable

Christy White Associates

San Diego, California
 October 16, 2015

FINDINGS AND QUESTIONED COSTS SECTION

**EAST BAY INNOVATION ACADEMY
SUMMARY OF AUDITORS' RESULTS
FOR THE YEAR ENDED JUNE 30, 2015**

Financial Statements

Type of auditors' report issued	<u>Unmodified</u>
Internal control over financial reporting:	
Material weakness(es) identified?	<u>No</u>
Significant deficiency(ies) identified not considered to be material weaknesses?	<u>Yes</u>
Noncompliance material to financial statements noted?	<u>None</u>

Federal Awards

The Charter did not expend more than \$500,000 in federal awards; therefore, a Federal Single Audit under OMB Circular A-133 is not applicable.

State Awards

Internal control over state programs:	
Material weakness(es) identified?	<u>No</u>
Significant deficiency(ies) identified not considered to be material weaknesses?	<u>Yes</u>
Type of auditors' report issued on compliance for state programs:	<u>Unmodified</u>

**EAST BAY INNOVATION ACADEMY
FINANCIAL STATEMENT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015**

FIVE DIGIT CODE

20000

30000

AB 3627 FINDING TYPE

Inventory of Equipment

Internal Control

FINDING 2015-1: PAYROLL CONTROLS (30000)

Criteria: Proper internal control procedures are important when recording, preparing and distributing payroll. Time sheets or timecards should be signed by the employee; then reviewed, approved and signed by a supervisor, when applicable. Additionally, salary schedules or employment contracts should be maintained for all employees to document the budgeted and approved pay rate(s), which should match the actual pay rate(s) used for payroll processing.

Condition: In our testing of internal controls over payroll processing, we noted exceptions in payroll for two (2) of eight (8) sampled employees. Timesheets were not available for two (2) employees for two (2) separate payroll periods. Additionally, no documentation was available for a pay increase for one (1) hourly employee.

Cause: Improper record retention or lack of enforcing payroll controls.

Effect: Potential risk of improper compensation to employees.

Recommendation: We recommend that timesheets be collected, approved, and retained for all hourly employees. Additionally, we recommend that documentation of approved pay rate or change in pay rates be collected and retained for each employee.

Charter's Response: Upon communication of the finding, all timesheets are being maintained with payroll reports for the applicable time period from our external payroll processor by the Director of Operations. All timesheets are signed by employee as well as reviewed and signed by supervisor prior to submission to Director of Operations for payment processing. Pay increases are documented through an offer to the employee in writing and maintained in personnel file.

**EAST BAY INNOVATION ACADEMY
STATE AWARD FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

<u>FIVE DIGIT CODE</u>	<u>AB 3627 FINDING TYPE</u>
10000	Attendance
40000	State Compliance
42000	Charter School Facilities Programs
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

FINDING 2015-2: ATTENDANCE (10000 & 30000)

Criteria: Regular class attendance submitted to the California Department of Education (CDE) should reconcile to the supporting documents that support the local education agency's Average Daily Attendance (ADA) in accordance with *California Education Code Section 46000 et seq.* Proper controls over attendance reporting ensure that ADA reported to the CDE is supported by written contemporaneous data origination documentation of all pupil attendance. Beginning in 2009-10, the CDE allowed for approved school districts and county offices to replace manual teacher signatures with digital signatures or other electronic certification processes. This approval does not currently extend to charter schools.

Condition: Based on inquiry and observation, no physical records of attendance have been generated from the attendance accounting software for timely review and approval by the certificated personnel who initially recorded the attendance data within the system. Additional audit procedures over absence notes were performed and reported attendance was deemed verifiable despite the absence of contemporaneous signed teacher rosters.

Effect: The Charter is not in compliance with State requirements regarding attendance reporting and record retention. Errors or anomalies in system information could go unnoticed without timely review of submitted data.

Cause: Records to support contemporaneous data origination of student attendance are maintained electronically and not reviewed after initial submission within the attendance accounting system.

Questioned Cost: There is no questioned cost as no ADA was inappropriately reported.

Recommendation: It is recommended that physical contemporaneous records be maintained. Pupil attendance records should include teachers signing and dating timely printouts of electronic attendance data previously entered into the attendance system.

Charter's Response: Upon communication of the finding, EBIA's Office Manager prints weekly attendance reports for each reporting teacher to certify accuracy. These records are signed by the reporting teacher and maintained on premises and are also scanned to maintain an electronic record backup. All records will be made available during annual audit when requested.

**EAST BAY INNOVATION ACADEMY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

The Charter was not in operation and did not undergo an audit in 2013-14.