



# East Bay Innovation Academy

## Board Meeting

### Date and Time

Wednesday May 20, 2015 at 7:30 PM PDT

### Location

3400 Malcolm Ave, Oakland 94605

### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>7:30 PM</b>
Opening items			
<b>A.</b> Call the Meeting to Order			
<b>B.</b> Record Attendance and Guests			
<b>C.</b> Approve Minutes	Approve Minutes		
Approve minutes for Board Meeting on April 15, 2015			
<b>II. Closed Session - Closed Session Pursuant to Section 54957</b>			<b>7:30 PM</b>
<b>A.</b> Adjourn Open Session	FYI		
<b>B.</b> Call Closed Session to Order and Record Attendance	FYI		5 m
<b>C.</b> Conference with Labor Negotiator	FYI	Devin Krugman	25 m
<b>III. Resume Open Session</b>			<b>8:00 PM</b>
<b>A.</b> Adjourn Closed Session	FYI	Laurie Jacobson Jones	1 m
<b>B.</b> Resume Open Session and Record Attendance	FYI	Tali Levy	1 m
<b>IV. Public Hearing: EBIA Teachers Association</b>			<b>8:02 PM</b>
<b>A.</b> Public Comment (3 minutes/person max)	FYI		10 m

	<b>Purpose</b>	<b>Presenter</b>	<b>Time</b>
<b>B.</b> ETA's Initial Proposal for bargaining a collective bargaining agreement with EBIA	FYI	Devin Krugman	1 m
<b>C.</b> EBIA's Initial Proposal for bargaining a collective bargaining agreement with ETA	Vote	Devin Krugman	5 m
<b>V. Academic Excellence</b>			<b>8:18 PM</b>
Academic Excellence Agenda Stock Description			
<b>A.</b> Department Update: Math	FYI	Devin Krugman	15 m
<b>B.</b> End of Year Activities	FYI		10 m
<b>VI. Finance</b>			<b>8:43 PM</b>
Finance Agenda Stock Description			
<b>A.</b> Financial Update - April 2015	FYI	Michelle Cho	10 m
<b>B.</b> Proposed Multi-year Plan	Vote	Devin Krugman	15 m
<b>VII. Operations Update</b>			<b>9:08 PM</b>
<b>A.</b> Hiring Update	FYI	Devin Krugman	5 m
<b>B.</b> Enrollment Update	FYI	Laurie Jacobson Jones	5 m
<b>VIII. Other Business</b>			<b>9:18 PM</b>
<b>A.</b> Consent Agenda - Items over \$10,000	FYI	Devin Krugman	5 m
<b>IX. Closing Items</b>			<b>9:23 PM</b>
<b>A.</b> Public Comment - 3 min/person	FYI		6 m
<b>B.</b> Adjourn Meeting	Vote		

# Coversheet

## Approve Minutes

**Section:** I. Opening Items  
**Item:** C. Approve Minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Board Meeting on April 15, 2015

APPROVED



## East Bay Innovation Academy

### Minutes

#### Board Meeting

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**Date and Time**

Wednesday April 15, 2015 at 7:30 PM

**Location**

3400 Malcolm Ave, Oakland 94605

**Directors Present**

Gary Borden, Laurie Jacobson Jones, Rochelle Benning (remote), Tali Levy, Tom Pryor (remote)

**Directors Absent**

Amber Banks, Ken Berrick, Matt Williams

**Directors who arrived after the meeting opened**

Tom Pryor

**Guests Present**

Dena Koren, Devin Krugman

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**I. Opening Items****A. Record Attendance and Guests****B. Call the Meeting to Order**

Laurie Jacobson Jones called a meeting of the board of directors of East Bay Innovation Academy to order on Wednesday Apr 15, 2015 at 7:50 PM.

**C.**

### **Approve Minutes**

Laurie Jacobson Jones made a motion to approve minutes from the Board Meeting on 03-18-15 Board Meeting on 03-18-15.

Gary Borden seconded the motion.

The board **VOTED** unanimously to approve the motion.

Laurie Jacobson Jones made a motion to shift the Board Meeting order to allow the two guest speakers to present before the planned adjournment to Closed Session Board Meeting on 03-18-15.

Gary Borden seconded the motion.

The board **VOTED** unanimously to approve the motion.

Sections III-VII of the original Agenda (sections II-VI below) in addition to Public Comment, were heard prior to the Closed Session.

## **II. Academic Excellence**

### **A. Department Update: English Language Arts**

Mick Terrizzi and Collette Kang presented the board with a description of EBIA's 6th and 7th grade English Language Arts instructional model.

Tom Pryor arrived.

### **B. School Climate Survey (with Seneca)**

Devin Krugman presented an overview of the School Climate and Culture assessment being conducted by Seneca. Service was donated by Seneca.

### **C. School-wide Scorecard**

Devin Krugman presented the EBIA Schoolwide Scorecard, which measures accountability to state and district accountability measures, as well as petition metrics EBIA has promised to deliver on and interim goals for reaching the metric of commitments over 3-4 years.

## **III. Finance**

### **A. March 2014/15 Financial Update**

Dena Koren presented a financial update, updating the Board on forecast refinement. The forecast is for EBIA to end the year with a negative fund balance. School leadership is working on adjustments to mitigate this issue and also to create a more favorable starting cash position for 2015/16.

### **B. Multi Year Plan**

Dena Koren presented the Board with an update on the revised draft on the 3-year budget, and 2015-16 cash flow.

## **IV. Operations**

### **A. Enrollment Update**

Laurie Jacobson Jones presented the Board with an update. Next year's classes are 85% enrolled, with an 80% percent acceptance rate.

### **B. Teacher Recruiting Update**

Laurie Jacobson-Jones presented a hiring update. 7-8 positions are being filled, mostly 8th grade, in addition to an Associate Head of School. Devin Krugman and Laurie Jacobson-Jones are working on interviews.

## **V. Development**

### **A. EBIA Springfest Update**

Laurie Jacobson Jones updated the Board on the Springfest fundraiser. Three components: spin-a-thon, street party, and on-line auction.

## **VI. Governance**

### **A. Board member Transitions**

Kim Smith, 3rd co-founder and mentor, has resigned from the Board. It is anticipated that Amber Banks will resign from the Board in June.

## **VII. Public Comment**

### **A. Public Comment (3 minutes each)**

There was one question from a member of the public (prior to Closed Session).

## **VIII. Closed Session Pursuant to Section 54957**

### **A. Adjourn Open Session**

Laurie Jacobson Jones made a motion to close the Open Session.

Tom Pryor seconded the motion.

The board **VOTED** unanimously to approve the motion.

Open Session closed at 9:31.

### **B. Record Attendance**

Closed session commenced at 9:34. Members present: Laurie Jacobson Jones, Gary Borden, Tom Pryor, Shelley Benning (remote) and Tali Levy

### **C.**

### **Conference with Labor Negotiator**

Board conference with labor negotiator about upcoming process.

### **D. Adjourn Closed Session**

Laurie Jacobson Jones made a motion to adjourn closed session.

Tom Pryor seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **IX. Closing Items**

### **A. Resume Open Session and Record Attendance**

Laurie Jacobson Jones made a motion to re-open the Board Meeting.

Tom Pryor seconded the motion.

The board **VOTED** unanimously to approve the motion.

Session opened at 10:12 p.m. Members present: Laurie Jacobson Jones, Gary Borden, Tom Pryor, Shelley Benning (remote) and Tali Levy.

### **B. Adjourn Meeting**

Laurie Jacobson Jones made a motion to adjourn.

Tom Pryor seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:13 PM.

Respectfully Submitted,

Tali Levy

## Coversheet

### ETA's Initial Proposal for bargaining a collective bargaining agreement with EBIA

**Section:** IV. Public Hearing: EBIA Teachers Association  
**Item:** B. ETA's Initial Proposal for bargaining a collective bargaining agreement with EBIA  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** Sunshine\_4\_1\_2015.pdf



# SUNSHINE LANGUAGE

4/2/2015

The following shall be the sunshine proposal from the Union--*EBIA Teachers Association (ETA)/CTA/NEA*--for all matters to be bargained in the initial collective bargaining agreement (Agreement) between the parties. These proposals are preliminary and will be subject to modification, addition, or deletion as is appropriate through the negotiations process.

**I. Recognition**

The employer *East Bay Innovation Academy* recognizes *ETA/CTA/NEA* as the exclusive representative of all non-management certificated employees and all classroom teachers within the meaning of Education Code Section 47605(l). This Agreement uses the term "member" to denote all represented employees under this Agreement. The parties to this Agreement shall be the *EBIA Teachers Association/CTA/NEA* and the East Bay Innovation Academy.

**II. Negotiation Procedure**

Procedures and timelines shall be established for all future contract negotiations.

**III. Association Rights**

Association rights shall be established in order to ensure association's ability to fulfill its duties and responsibilities to its members.

**IV. Employment Status**

The parties shall establish consistent procedures for determining employment status for all members that allows for permanent status.

**V. Organizational Security/Dues Deductions**

The Association shall have the right of collecting association dues and applicable agency fees by way of payroll deduction.

**VI. Layoff and Reemployment**

The parties shall establish procedures for implementing Reductions in Force when necessary as prescribed in this Agreement, and as part of that process shall establish reemployment rights for laid off members.

**VII. Class Size**

In order to ensure safe and effective working and learning conditions for all members and students, minimum staffing levels and class size limitations will be established for each grade level and program.

**VIII. Hours of Employment**

The parties shall establish a clear schedule of member work hours, and a work year. The parties shall establish paid preparation time commensurate with duties assigned.

**IX. Assignment, Transfer and Reassignment**

The parties shall establish clear procedures for assignment, transfer and reassignment of our members.

**X. Wages**

The parties shall establish a fair salary schedule, criteria for appropriate placement on the salary schedule and compensation for additional work duties and responsibilities.

**XI. Health & Welfare Benefits**

The parties shall establish fair benefits packages including but not limited to eligibility criteria, medical benefits, dental benefits, vision benefits, life insurance, and pension contributions.

**XII. Discipline/Dismissal**

The parties shall develop procedures for the discipline and dismissal of members that conforms to the principles of just cause and due process. Procedures shall also be establish for use and access of member personnel files.

**XIII. Leaves of Absence**

The parties shall develop "leave" policies that shall include but not be limited to;

- a. Sick leave
- b. Personal leave
- c. Family medical leave
- d. Parental leave
- e. Bereavement leave
- f. Leave for jury duty
- g. Court witness leave
- h. Military leave
- i. Unpaid leave
- j. Sabbatical leave
- k. Catastrophic illness/injury leave program

**XIV. Evaluation**

The parties shall establish a meaningful procedure for evaluation of members that includes timelines, frequency of evaluation, clear and objective criteria, classroom observation procedures, and a process for the mutual determination of evaluation goals, progress checks, and remediation plans if necessary.

**XV. Safety**

The parties shall establish procedures ensuring safe conditions for teaching and learning.

**XVI. Collective Bargaining Agreement Enforcement Procedure**

The parties shall establish a procedure to resolve differences over the enforcement of this Agreement with preference to resolving differences at the lowest possible level, and with progressive steps to allow resolution up to and including binding arbitration.

**XVII. Complaints**

The parties shall establish consistent, transparent and fair procedures for responding to complaints from members of the school community including teachers, parents and students.

**XVIII. Other Conditions of Employment**

The parties shall establish fair procedures regarding the development and implementation of curriculum, classroom facilities, use of technology, student discipline procedures, professional development, enrollment policies, shared decision making procedures, and other general conditions of employment.

**XIX. Additional Rights Not Specified**

All rights afforded to regular public school employees under the California Education Code shall be granted to members unless specifically specified otherwise in this Agreement.

**XX. Assignability**

This Agreement is assignable.

**XXI. Term of Agreement (or “Effect of Agreement”)**

The parties shall establish a term of this Agreement and a process for opening negotiations for a successor Agreement.

## Coversheet

### EBIA's Initial Proposal for bargaining a collective bargaining agreement with ETA

<b>Section:</b>	IV. Public Hearing: EBIA Teachers Association
<b>Item:</b>	C. EBIA's Initial Proposal for bargaining a collective bargaining agreement with ETA
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	EBIA Public Disclosure 052015.pdf

**AGENDA ITEM: EBIA'S INITIAL PROPOSAL FOR BARGAINING**  
**A COLLECTIVE BARGAINING AGREEMENT WITH ETA**

East Bay Innovation Academy

**To:** Board of Directors  
East Bay Innovation Academy

**From:** Devin Krugman, Head of School  
East Bay Innovation Academy

**Date:** May 20, 2015

**Re:** **Public Disclosure of EBIA's Initial Proposal to ETA for Negotiations Pursuant to Government Code Section 3547**

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Consistent with its charter, East Bay Innovation Academy ("EBIA" or "School") is the independent public school employer of the employees of the School as specified in the Educational Employment Relations Act (Government Code Section 3540, et seq.).

As such, this memorandum is to disclose to the public EBIA's initial proposal pursuant to Government Code Section 3547 related to the collective bargaining agreement between EBIA and the EBIA Teachers Association ("ETA").

It is the intent of the Board of EBIA to negotiate an independent collective bargaining agreement between the parties addressing mandatory subjects of bargaining as to terms and conditions of employment including, but not limited to, Recognition, Charter School Rights, Association Rights, Grievance Procedure, Employment Status, Leaves, Hours, Work Day, Work Year, Compensation, Health Benefits, Performance Evaluations, Discipline/Dismissal, Layoff Impacts, Safety Conditions, Term of Agreement, Negotiations Procedures, etc.

# Coversheet

## Department Update: Math

**Section:** V. Academic Excellence  
**Item:** A. Department Update: Math  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** EBIA Math Department Board Presentation.pdf

# EBIA Math Department



# Essential Questions

## 7<sup>th</sup> Grade

“How can we innovatively expand, compress, and represent information without changing it’s truth?”

## 6<sup>th</sup> Grade

“In which ways can connections between quantities reveal truths about connections within communities?”



# Pillars

## Blended Learning

- Playlists include videos, articles, vocabulary, practice problems, and virtual manipulatives
- Ensures all content is “covered”
- Differentiated – Playlists include
  - Grade level activities
  - Instructional level activities
  - Challenge extensions
- Warm-ups – Class activities that address misconceptions from playlist with direct instruction

## Project-Based Learning

- Each unit builds to answer a question or create a project that is a subtopic of essential question
- Ensures students are learning math “practices” or skills that can be generalized across content
- Provides anchor of purpose for learning math content

## Design Thinking

- Learning task formative assessments
- Math notebook organization of ideas
  - Try out an idea and record what happens
  - What *didn't* work?
  - How can you adjust it to make it work?

## Social Emotional Learning

- Collaboration – Class activities are done in teams
- Team roles – Captain, Facilitator, Resource Manager, Recorder
- Grit and perseverance – Try to get stuck
- Growth mindset – Connection between practices and assessments

# Sample Projects

- Graph Story – Writing fictional stories that match graphs of negative numbers
- Class Profile – Use statistical analysis to represent central tendencies and distributions of our class data
- Community Tour – Use rates and ratios to create a scaled map with personalized walking times and distances
- Food and Fitness – Use percentages, fractions, and decimals to analyze nutritional facts for school lunches
- Playground Design – Use geometry to design a school playground
- Environmental Impact – Use algebraic expressions to model the impact of changing our behavior on our carbon footprints
- Hot Air Balloons – Use hot air balloons to model addition and subtraction of integers
- News Report – Use statistics to critique misleading news reports
- Dissecting Vegas – Use probability to investigate games of chance
- Scaled Landmarks – Use proportions to build 3-D scaled landmarks

Thank you.

# Coversheet

## End of Year Activities

**Section:** V. Academic Excellence  
**Item:** B. End of Year Activities  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** May2015.BoardSlides.DK.pdf

# End of Spring Semester Strategic Planning (May/June 2015)

	May 11 - 15	May 18 - 22	May 25 - 29	June 1 - 5	June 8 - 12
<b>Advisory Support Structures</b>	Advisory and Student Government Planned Morning Meetings				End of Year PLP Reflections
	Identification of Students in Need of Significant Support	Data Conferences/Behavior Contracts			Interession Camping Trip
		Development of EBIA Student "Survival Guide"			
<b>Communication And Family Outreach</b>	Weekly Newsletter				
		EBIA Cafelito	Volunteer Coordination (Camping Supervision, Camping Supplies)		
		Parent Salon Series			
<b>Instructional Actions</b>	Capstone Project Development			Capstone Exhibition Presentations	End of Year MAP Assessments (Writing, Reading, Math, Science)
				Sanfoka (in Core Courses)	
				Close Fall Units of Instruction	Spring Grades Finalized
					Report Card Distribution

# Coversheet

## Financial Update - April 2015

**Section:** VI. Finance  
**Item:** A. Financial Update - April 2015  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** EBIA-1415 Apr Financials-2015.05.18-CASH FLOW FINAL.pdf  
EBIA-1415 Apr Financials-2015.05.18-3yr MYP.pdf  
EBIA-1415 Apr Financials-2015.05.18-YTD FINAL.pdf  
EBIA\_Apr-2015\_financial presentation-2015 05 18 FINAL.pdf

**East Bay Innovation Academy**

Monthly Cash Forecast  
As of April close

	2014/15 Actual & Projected												Forecast	AP/AR
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Projected	Jun Projected		
<b>Beginning Cash</b>	<b>16,264</b>	<b>187,401</b>	<b>14,239</b>	<b>62,000</b>	<b>190,767</b>	<b>47,015</b>	<b>43,784</b>	<b>260,580</b>	<b>89,366</b>	<b>117,883</b>	<b>127,890</b>	<b>84,260</b>		
<b>Revenue</b>														
General Block Grant	-	-	-	567,798	-	-	259,049	-	170,494	145,273	134,910	134,869	1,528,864	116,471
Federal Income	26,275	-	-	18,725	-	-	219,400	-	-	-	-	2,500	308,955	42,055
Other State Income	-	-	-	-	-	-	-	-	22,675	18,695	11,864	586	133,067	79,247
Local Revenues	0	0	0	278	0	1,109	2	2,398	(2,388)	124	(137)	(0)	1,387	-
Fundraising and Grants	-	84	100	2,950	3,627	23,742	14,189	1,151	1,077	23,129	22,281	-	92,329	-
<b>Total Revenue</b>	<b>26,275</b>	<b>84</b>	<b>100</b>	<b>589,751</b>	<b>3,627</b>	<b>24,851</b>	<b>492,640</b>	<b>3,549</b>	<b>191,859</b>	<b>187,221</b>	<b>168,919</b>	<b>137,954</b>	<b>2,064,601</b>	<b>237,773</b>
<b>Expenses</b>														
Compensation & Benefits	27,509	81,170	104,493	126,898	104,166	105,817	105,571	111,919	118,554	97,697	129,921	91,454	1,221,453	16,285
Books & Supplies	87,288	26,516	11,432	7,413	6,113	5,323	12,208	7,023	4,185	9,652	16,987	7,666	201,806	(0)
Services & Other Operating Expenses	71,974	51,298	30,530	97,335	41,609	65,467	27,464	52,551	71,964	51,686	59,025	49,991	699,368	28,476
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>186,771</b>	<b>158,983</b>	<b>146,454</b>	<b>231,646</b>	<b>151,887</b>	<b>176,606</b>	<b>145,243</b>	<b>171,494</b>	<b>194,702</b>	<b>159,035</b>	<b>205,933</b>	<b>149,111</b>	<b>2,122,627</b>	<b>44,761</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(160,496)</b>	<b>(158,899)</b>	<b>(146,354)</b>	<b>358,105</b>	<b>(148,260)</b>	<b>(151,755)</b>	<b>347,397</b>	<b>(167,945)</b>	<b>(2,844)</b>	<b>28,186</b>	<b>(37,014)</b>	<b>(11,156)</b>	<b>(58,026)</b>	<b>193,012</b>
Revenues - Prior Year Accruals	42,672	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(28,791)	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	63,852	(16,543)	(1,272)	(31,683)	(94)	58,872	(50,226)	(7,897)	26,831	(22,213)	(10,007)	-	-	-
Summerholdback for Teachers	-	2,280	3,519	2,346	4,603	4,652	4,625	4,627	4,531	4,034	3,391	3,391	-	-
Loans Payable (Current)	-	-	200,000	(200,000)	-	85,000	(85,000)	-	-	-	-	-	-	-
Loans Payable (Long Term)	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash</b>	<b>187,401</b>	<b>14,239</b>	<b>62,000</b>	<b>190,767</b>	<b>47,015</b>	<b>43,784</b>	<b>260,580</b>	<b>89,366</b>	<b>117,883</b>	<b>127,890</b>	<b>84,260</b>	<b>76,495</b>		

**East Bay Innovation Academy**

Monthly Cash Forecast  
As of April close

	2015/16 Projected											Forecast	AP/AR	
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected			Jun Projected
<b>Beginning Cash</b>	<b>76,495</b>	<b>(76,866)</b>	<b>(91,986)</b>	<b>(267,609)</b>	<b>(70,294)</b>	<b>(167,129)</b>	<b>(303,510)</b>	<b>(24,854)</b>	<b>(93,450)</b>	<b>(62,721)</b>	<b>52,702</b>	<b>135,305</b>		
<b>Revenue</b>														
General Block Grant	-	78,092	100,385	409,642	130,162	130,162	271,432	130,162	266,639	243,397	221,431	221,431	2,446,332	243,397
Federal Income	-	-	-	-	-	-	39,463	5,103	9,627	47,112	9,627	9,627	217,262	96,704
Other State Income	4,722	4,722	8,952	8,952	8,952	8,952	177,198	18,105	9,362	9,362	35,995	9,362	396,422	91,788
Local Revenues	-	-	185	185	185	185	185	185	185	185	185	185	1,849	-
Fundraising and Grants	-	-	5,000	5,000	5,000	5,000	25,000	25,000	25,000	25,000	25,000	25,000	170,000	-
<b>Total Revenue</b>	<b>4,722</b>	<b>82,814</b>	<b>114,522</b>	<b>423,779</b>	<b>144,299</b>	<b>144,299</b>	<b>513,278</b>	<b>178,556</b>	<b>310,813</b>	<b>325,056</b>	<b>292,237</b>	<b>265,604</b>	<b>3,231,865</b>	<b>431,888</b>
<b>Expenses</b>														
Compensation & Benefits	67,305	168,432	175,261	173,316	172,231	172,231	180,911	173,316	173,316	165,472	165,472	218,352	2,005,615	-
Books & Supplies	31,948	40,078	25,954	16,753	16,753	19,653	6,384	6,384	9,284	6,384	6,384	9,284	199,221	3,976
Services & Other Operating Expenses	25,304	27,657	84,155	63,496	63,496	91,077	45,677	62,677	103,125	43,419	43,419	105,000	775,503	17,000
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>124,557</b>	<b>236,167</b>	<b>285,371</b>	<b>253,564</b>	<b>252,479</b>	<b>282,961</b>	<b>232,973</b>	<b>242,378</b>	<b>285,726</b>	<b>215,275</b>	<b>215,275</b>	<b>332,637</b>	<b>2,980,339</b>	<b>20,976</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(119,835)</b>	<b>(153,353)</b>	<b>(170,849)</b>	<b>170,214</b>	<b>(108,180)</b>	<b>(138,662)</b>	<b>280,305</b>	<b>(63,822)</b>	<b>25,087</b>	<b>109,780</b>	<b>76,961</b>	<b>(67,033)</b>	<b>251,525</b>	<b>410,912</b>
Revenues - Prior Year Accruals	47,006	132,591	-	31,875	16,120	7,055	3,125	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(44,761)	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(35,772)	5,642	5,642	5,642	5,642	5,642	5,642	5,642	5,642	5,642	5,642	5,642	5,642	5,642
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	-
<b>Ending Cash</b>	<b>(76,866)</b>	<b>(91,986)</b>	<b>(267,609)</b>	<b>(70,294)</b>	<b>(167,129)</b>	<b>(303,510)</b>	<b>(24,854)</b>	<b>(93,450)</b>	<b>(62,721)</b>	<b>52,702</b>	<b>135,305</b>	<b>73,915</b>		



**East Bay Innovation Academy**

## Multiyear Budget Summary

As of April close

		Year 1	Year 2	Year 3
	2014/15	2015/16	2016/17	2017/18
	Current Forecast	Preliminary Budget	Preliminary Budget	Preliminary Budget
<b>SUMMARY</b>				
<b>Revenue</b>				
General Block Grant	1,528,864	2,446,332	3,410,162	4,475,213
Federal Revenue	308,955	217,262	102,037	124,204
Other State Revenues	133,067	396,422	278,918	348,018
Local Revenues	1,387	1,849	97,493	212,174
Fundraising and Grants	92,329	170,000	190,000	200,000
<b>Total Revenue</b>	<b>2,064,601</b>	<b>3,231,865</b>	<b>4,078,610</b>	<b>5,359,608</b>
<b>Expenses</b>				
Compensation and Benefits	1,221,453	2,005,615	2,709,923	3,406,970
Books and Supplies	201,806	199,221	293,791	375,877
Services and Other Op Exp	699,368	775,503	855,377	1,014,491
Capital Outlay	-	-	-	-
<b>Total Expenses</b>	<b>2,122,627</b>	<b>2,980,339</b>	<b>3,859,091</b>	<b>4,797,339</b>
<b>Operating Income (excl Depreciation)</b>	<b>(58,026)</b>	<b>251,525</b>	<b>219,519</b>	<b>562,269</b>
<b>Fund Balance</b>				
Beginning Balance (Unaudited)	22,414	(35,612)	215,913	435,432
Operating Income	(58,026)	251,525	219,519	562,269
<b>Ending Fund Balance</b>	<b>(35,612)</b>	<b>215,913</b>	<b>435,432</b>	<b>997,701</b>
<b>Required Reserve Level (3%)</b>	<b>63,679</b>	<b>89,410</b>	<b>115,773</b>	<b>143,920</b>
<b>Ending Fund Balance as a % of Exp</b>	<b>-1.7%</b>	<b>7.2%</b>	<b>11.3%</b>	<b>21%</b>

## East Bay Innovation Academy

### Multiyear Budget Summary

As of April close

	Year 1	Year 2	Year 3
	2015/16	2016/17	2017/18
	Preliminary Budget	Preliminary Budget	Preliminary Budget
<b>Detail</b>			
<b>Enrollment Breakdown</b>			
6	140	110	110
7	76	130	110
8	-	100	125
9	-	-	100
10	-	-	-
<b>Total Enrolled</b>	<b>210</b>	<b>340</b>	<b>445</b>
<b>ADA %</b>			
4-6	95%	95%	95%
7-8	95%	95%	95%
9-12	95%	95%	95%
<b>Average</b>	<b>98%</b>	<b>95%</b>	<b>95%</b>
<b>ADA</b>			
4-6	132.5	104.5	104.5
7-8	74.2	218.5	223.3
<b>Total ADA</b>	<b>206.7</b>	<b>323.0</b>	<b>422.8</b>

**East Bay Innovation Academy**

## Multiyear Budget Summary

As of April close

		Year 1	Year 2	Year 3
		2014/15	2015/16	2017/18
		Current Forecast	Preliminary Budget	Preliminary Budget
<b>General Purpose Entitlement</b>				
8011	Charter Schools General Purpose Enti	1,115,981	1,801,045	2,565,596
8012	Education Protection Account Entitlem	41,334	64,600	84,550
8096	Charter Schools in Lieu of Prop. Taxes	371,549	580,686	760,016
<b>SUBTOTAL - General Block Grant</b>		<b>1,528,864</b>	<b>2,446,332</b>	<b>3,410,162</b>
<b>8100 Federal Revenue</b>				
8181	Special Education - Entitlement	-	22,618	35,349
8220	Child Nutrition Programs	-	30,618	45,417
8291	Title I	9,043	12,946	19,669
8292	Title II	512	1,080	1,602
8298	Implementation Grant	299,400	150,000	-
<b>SUBTOTAL - Federal Income</b>		<b>308,955</b>	<b>217,262</b>	<b>102,037</b>
<b>8300 Other State Revenues</b>				
8381	Special Education - Entitlement (State	94,439	147,288	194,782
8382	Special Education Reimbursement (S	6,387	-	-
8520	Child Nutrition - State	-	6,561	9,732
8550	Mandated Cost Reimbursement:	-	4,522	5,919
8560	State Lottery Revenue	32,241	52,326	68,486
8590	All Other State Revenue	-	185,725	-
<b>SUBTOTAL - Other State Income</b>		<b>133,067</b>	<b>396,422</b>	<b>278,918</b>
<b>8600 Other Local Revenue</b>				
8634	Food Service Sales	278	-	-
8660	Interest	0	0	0
8690	Other Local Revenue	1,109	1,849	2,493
8701	Oakland Measure N	-	-	95,000
<b>SUBTOTAL - Local Revenues</b>		<b>1,387</b>	<b>1,849</b>	<b>97,493</b>
<b>8800 Donations/Fundraising</b>				
8801	Donations - Parents	35,721	50,000	60,000
8802	Donations - Private	49,672	120,000	130,000
8803	Fundraising	6,935	-	-
<b>SUBTOTAL - Fundraising and Grant</b>		<b>92,329</b>	<b>170,000</b>	<b>190,000</b>
<b>TOTAL REVENUE</b>		<b>2,064,601</b>	<b>3,231,865</b>	<b>4,078,610</b>

**East Bay Innovation Academy**

## Multiyear Budget Summary

As of April close

		Year 1	Year 2	Year 3
		2015/16	2016/17	2017/18
		Preliminary Budget	Preliminary Budget	Preliminary Budget
<b>EXPENSES</b>				
<b>Compensation &amp; Benefits</b>				
<b>1000</b>	<b>Certificated Salaries</b>			
1100	Teachers Salaries	575,521	939,000	1,335,000
1111	Cert - Bonuses	10,955	39,600	59,600
1148	Teacher - Special Ed	64,000	125,000	151,000
1300	Certificated Supervisor & Administrat	154,572	238,000	238,000
1311	Cert Admin - Bonuses	4,650	14,280	14,280
1900	Guidance	-	-	51,000
<b>SUBTOTAL - Certificated Employee:</b>		<b>810,538</b>	<b>1,355,880</b>	<b>1,848,880</b>
<b>2000</b>	<b>Classified Salaries</b>			
2103	Classified - Tutors	74,250	35,700	53,025
2104	Classified - Special Education	-	89,250	99,960
2300	Classified Supervisor & Administrator	102,940	27,000	-
2311	Classified Admin - Bonuses	680	-	-
2400	Classified Clerical & Office Salaries	61,140	134,800	138,800
2401	Classified Clerical & Office Salaries -	-	3,000	4,044
<b>SUBTOTAL - Classified Employees</b>		<b>239,010</b>	<b>289,750</b>	<b>295,829</b>
<b>3000</b>	<b>Employee Benefits</b>			
3100	STRS	72,382	157,546	253,965
3300	OASDI-Medicare-Alternative	30,005	40,753	50,196
3400	Health & Welfare Benefits	43,041	113,657	206,735
3500	Unemployment Insurance	21,914	21,700	20,002
3600	Workers Comp Insurance	4,562	26,330	34,315
<b>SUBTOTAL - Employee Benefits</b>		<b>171,904</b>	<b>359,985</b>	<b>565,214</b>

**East Bay Innovation Academy**

## Multiyear Budget Summary

As of April close

		Year 1	Year 2	Year 3
		2014/15	2015/16	2016/17
		Current Forecast	Preliminary Budget	Preliminary Budget
				Preliminary Budget
				2017/18
<b>4000</b>	<b>Books &amp; Supplies</b>			
4100	Approved Textbooks & Core Curricula	31,665	52,804	71,185
4200	Books & Other Reference Materials	1,141	1,600	2,200
4300	Materials & Supplies	11,840	9,405	12,679
4320	Educational Software	7,350	10,000	13,481
4330	Office Supplies	10,800	18,010	24,279
4400	Noncapitalized Equipment	28,507	14,681	15,122
4410	Classroom Furniture, Equipment & Supplies	11,922	2,000	10,500
4420	Computers (individual items less than \$500)	79,751	42,000	74,250
4423	Staff Computers	-	4,800	4,944
4430	Non Classroom Related Furniture, Equipment & Supplies	959	180	270
4710	Student Food Services	17,870	43,740	64,881
	<b>SUBTOTAL - Books and Supplies</b>	<b>201,806</b>	<b>199,221</b>	<b>293,791</b>
				<b>375,877</b>

**East Bay Innovation Academy**

## Multiyear Budget Summary

As of April close

		Year 1	Year 2	Year 3
		2014/15	2015/16	2016/17
		Current Forecast	Preliminary Budget	Preliminary Budget
				Preliminary Budget
				2017/18
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>			
5200	Travel & Conferences	-	-	-
5210	Conference Fees	9,135	10,250	13,905
5220	Travel and Lodging	1,078	2,700	3,600
5300	Dues & Memberships	6,896	7,026	7,551
5450	Insurance - Other	11,043	25,500	34,376
5515	Janitorial, Gardening Services & Supp	50,000	70,452	88,065
5535	Utilities - All Utilities	40,688	40,688	77,875
5611	Prop 39 Related Costs	115,505	104,226	140,506
5615	Repairs and Maintenance - Building	1,952	2,011	2,071
5616	Repairs and Maintenance - Computer	-	12,000	12,360
5800	Other Services & Operating Expenses	125	-	-
5803	Accounting Fees	4,200	8,000	8,240
5809	Banking Fees	300	300	300
5810	Intersession	79,023	102,000	133,500
5812	Business Services	104,073	130,000	133,900
5815	Consultants - Instructional	94,117	8,000	8,240
5820	Consultants - Non Instructional - Cust	3,000	25,000	25,000
5824	District Oversight Fees	15,289	24,463	34,102
5830	Field Trips Expenses	-	9,300	12,600
5836	Fingerprinting	3,325	360	480
5843	Interest	-	800	600
5845	Legal Fees	22,500	18,000	18,540
5848	Licenses and Other Fees	-	-	5,000
5851	Marketing and Student Recruiting	470	1,300	1,082
5857	Payroll Fees	2,950	3,000	3,090
5860	Printing and Reproduction	175	180	185
5863	Professional Development	39,723	24,000	15,000
5869	Special Education Contract Instructors	41,375	80,000	180
5875	Staff Recruiting	3,000	3,090	3,183
5878	Student Assessment	3,000	3,090	3,183
5881	Student Information System	14,000	11,850	12,113
5884	Substitutes	6,501	24,182	32,599
5887	Technology Services	3,475	3,579	3,687
5900	Communications	18,500	14,400	14,400
5905	Communications - Cell Phones	-	120	120
5915	Postage and Delivery	400	2,000	2,000
5920	Communications - Telephone & Fax	-	-	-
<b>SUBTOTAL - Services &amp; Other Oper</b>		<b>699,368</b>	<b>775,503</b>	<b>855,377</b>
				<b>1,014,491</b>

### East Bay Innovation Academy

Multiyear Budget Summary

As of April close

		Year 1	Year 2	Year 3
		2014/15	2015/16	2016/17
		2017/18		
		Current Forecast	Preliminary Budget	Preliminary Budget
		Preliminary Budget		
<b>6000</b>	<b>Capital Outlay</b>			
	<b>SUBTOTAL - Capital Outlay</b>	-	-	-
<b>TOTAL EXPENSES</b>		<b>2,122,627</b>	<b>2,980,339</b>	<b>3,859,091</b>
<b>6900</b>	<b>Total Depreciation (includes Prior Y</b>	-	-	-
<b>TOTAL EXPENSES including Depreciation</b>		<b>2,122,627</b>	<b>2,980,339</b>	<b>3,859,091</b>

**East Bay Innovation Academy**

Budget vs. Actuals

As of April close

	Actual			Budget vs. Actual			Budget				
	Feb	Mar	Apr	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
<b>SUMMARY</b>											
<b>Revenue</b>											
General Block Grant	-	170,494	145,273	1,142,614	1,142,656	(42)	1,512,277	1,535,115	1,528,864	(6,251)	386,250
Federal Revenue	-	-	-	264,400	264,400	-	326,445	306,780	308,955	2,175	44,555
Other State Revenues	-	22,675	18,695	41,370	41,486	(116)	126,873	133,590	133,067	(523)	91,697
Local Revenues	2,398	(2,388)	124	1,524	1,110	414	278	1,387	1,387	-	(137)
Fundraising and Grants	1,151	1,077	23,129	70,048	78,250	(8,201)	151,434	152,029	92,329	(59,700)	22,281
<b>Total Revenue</b>	<b>3,549</b>	<b>191,859</b>	<b>187,221</b>	<b>1,519,955</b>	<b>1,527,900</b>	<b>(7,945)</b>	<b>2,117,307</b>	<b>2,128,900</b>	<b>2,064,601</b>	<b>(64,299)</b>	<b>544,646</b>
<b>Expenses</b>											
Compensation and Benefits	111,919	118,554	97,697	983,793	1,011,984	28,191	1,198,310	1,242,442	1,221,453	20,990	237,660
Books and Supplies	7,023	4,185	9,652	177,153	189,262	12,109	194,729	201,806	201,806	-	24,652
Services and Other Operating Exp.	52,551	71,964	51,686	561,876	563,808	1,932	678,848	720,150	699,368	20,781	137,492
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>171,494</b>	<b>194,702</b>	<b>159,035</b>	<b>1,722,823</b>	<b>1,765,054</b>	<b>42,232</b>	<b>2,071,887</b>	<b>2,164,398</b>	<b>2,122,627</b>	<b>41,771</b>	<b>399,805</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(167,945)</b>	<b>(2,844)</b>	<b>28,186</b>	<b>(202,867)</b>	<b>(237,154)</b>	<b>34,287</b>	<b>45,419</b>	<b>(35,498)</b>	<b>(58,026)</b>	<b>(22,528)</b>	<b>144,841</b>
<i>Operating Income (including Depreciation)</i>	<i>(167,945)</i>	<i>(2,844)</i>	<i>28,186</i>	<i>(202,867)</i>	<i>(237,154)</i>	<i>34,287</i>	<i>45,419</i>	<i>(35,498)</i>	<i>(58,026)</i>	<i>(22,528)</i>	<i>144,841</i>
<b>Fund Balance</b>											
Beginning Balance (Unaudited)	(37,850)	(205,795)	(208,639)	22,414	22,414		22,414	22,414	22,414		
Operating Income (including Depreciation)	(167,945)	(2,844)	28,186	(202,867)	(237,154)		45,419	(35,498)	(58,026)		
<b>Ending Fund Balance (including Depreciation)</b>	<b>(205,795)</b>	<b>(208,639)</b>	<b>(180,454)</b>	<b>(180,454)</b>	<b>(214,741)</b>		<b>67,833</b>	<b>(13,084)</b>	<b>(35,612)</b>		



**East Bay Innovation Academy**

Budget vs. Actuals  
As of April close

	Actual			Budget vs. Actual			Budget				
	Feb	Mar	Apr	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
<b>Detail</b>											
<b>Enrollment Summary</b>							-	-	-		
4-6							140	135	135	-	
7-8							75	75	75	-	
9-12							-	-	-	-	
<b>Total Enrolled</b>							<b>215</b>	<b>210</b>	<b>210</b>	-	
<b>ADA %</b>											
4-6							95%	95%	95%		
7-8							95%	95%	95%		
9-12							95%	95%	95%		
<b>Average</b>							<b>95%</b>	<b>99%</b>	<b>98%</b>		
<b>ADA</b>											
4-6							133.0	132.8	132.5	(0.4)	
7-8							71.3	74.7	74.2	(0.5)	
9-12							0.0	0.0	0.0	-	
<b>Total ADA</b>							<b>204.3</b>	<b>207.5</b>	<b>206.7</b>	<b>(0.8)</b>	

**East Bay Innovation Academy**

Budget vs. Actuals  
As of April close

		Actual			Budget vs. Actual			Budget				
		Feb	Mar	Apr	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
<b>REVENUE</b>												
<b>General Purpose Entitlement</b>												
8011	Charter Schools General Purpose Entitlement - State	-	99,244	99,244	839,053	839,053	-	1,125,027	1,120,554	1,115,981	(4,573)	276,928
8012	Education Protection Account Entitlement	-	-	10,404	31,569	31,611	(42)	40,850	41,502	41,334	(168)	9,765
8096	Charter Schools in Lieu of Prop. Taxes (was 8780)	-	71,250	35,625	271,992	271,992	1	346,400	373,059	371,549	(1,510)	99,557
<b>SUBTOTAL - General Block Grant</b>		-	170,494	145,273	1,142,614	1,142,656	(42)	1,512,277	1,535,115	1,528,864	(6,251)	386,250
<b>8100 Federal Revenue</b>												
8220	Child Nutrition Programs	-	-	-	-	-	-	19,174	-	-	-	-
8291	Title I	-	-	-	-	-	-	7,296	6,840	9,043	2,203	9,043
8292	Title II	-	-	-	-	-	-	576	540	512	(28)	512
8298	Implementation Grant	-	-	-	264,400	264,400	-	299,400	299,400	299,400	-	35,000
<b>SUBTOTAL - Federal Income</b>		-	-	-	264,400	264,400	-	326,445	306,780	308,955	2,175	44,555
<b>8300 Other State Revenues</b>												
8381	Special Education - Entitlement (State)	-	18,695	18,695	37,390	37,776	(386)	93,333	94,823	94,439	(384)	57,049
8382	Special Education Reimbursement (State)	-	3,980	-	3,980	3,710	270	-	6,395	6,387	(8)	2,407
8520	Child Nutrition - State	-	-	-	-	-	-	1,676	-	-	-	-
8560	State Lottery Revenue	-	-	-	-	-	-	31,863	32,372	32,241	(131)	32,241
<b>SUBTOTAL - Other State Income</b>		-	22,675	18,695	41,370	41,486	(116)	126,873	133,590	133,067	(523)	91,697
<b>8600 Other Local Revenue</b>												
8634	Food Service Sales	-	-	-	278	222	56	278	278	278	-	-
8660	Interest	0	0	0	0	0	0	0	0	0	-	(0)
8690	Other Local Revenue	-	-	-	1,109	887	222	-	1,109	1,109	-	-
8999	Uncategorized Revenue	2,398	(2,388)	124	137	-	137	-	-	-	-	(137)
<b>SUBTOTAL - Local Revenues</b>		2,398	(2,388)	124	1,524	1,110	414	278	1,387	1,387	-	(137)
<b>8800 Donations/Fundraising</b>												
8801	Donations - Parents	1,095	990	300	35,721	28,577	7,144	3,050	35,421	35,721	300	-
8802	Donations - Private	-	-	17,074	27,392	49,672	(22,281)	148,300	115,427	49,672	(65,755)	22,281
8803	Fundraising	56	87	5,755	6,935	-	6,935	84	1,181	6,935	5,755	-
<b>SUBTOTAL - Fundraising and Grants</b>		1,151	1,077	23,129	70,048	78,250	(8,201)	151,434	152,029	92,329	(59,700)	22,281
<b>TOTAL REVENUE</b>		<b>3,549</b>	<b>191,859</b>	<b>187,221</b>	<b>1,519,955</b>	<b>1,527,900</b>	<b>(7,945)</b>	<b>2,117,307</b>	<b>2,128,900</b>	<b>2,064,601</b>	<b>(64,299)</b>	<b>544,646</b>

**East Bay Innovation Academy**

Budget vs. Actuals  
As of April close

		Actual			Budget vs. Actual			Budget				
		Feb	Mar	Apr	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
<b>EXPENSES</b>												
<b>Compensation &amp; Benefits</b>												
1000	<b>Certificated Salaries</b>	-	-	-								
1100	Teachers Salaries	53,604	57,574	51,267	470,354	474,788	4,434	578,130	575,521	575,521	-	105,168
1103	Teacher - Substitute Pay	-	-	-	480	687	207	-	840	840	-	360
1111	Cert - Bonuses	-	-	-	-	-	-	18,900	16,350	10,955	5,396	10,955
1148	Teacher - Special Ed	6,095	6,095	6,095	51,810	51,810	(0)	64,000	64,000	64,000	-	12,190
1300	Certificated Supervisor & Administrator Salaries	10,000	10,000	10,000	132,238	133,238	1,000	117,346	154,572	154,572	-	22,333
1311	Cert Admin - Bonuses	-	-	-	-	-	-	7,041	6,941	4,650	2,290	4,650
<b>SUBTOTAL - Certificated Employees</b>		<b>69,699</b>	<b>73,669</b>	<b>67,362</b>	<b>654,882</b>	<b>660,523</b>	<b>5,642</b>	<b>785,417</b>	<b>818,224</b>	<b>810,538</b>	<b>7,686</b>	<b>155,656</b>
2000	<b>Classified Salaries</b>											
2103	Classified - Tutors	8,897	8,683	7,135	57,809	63,503	5,694	63,670	82,250	74,250	8,000	16,441
2300	Classified Supervisor & Administrator Salaries	11,633	11,633	6,810	84,402	87,907	3,505	133,090	106,340	102,940	3,400	18,538
2311	Classified Admin - Bonuses	-	-	-	-	-	-	8,472	1,015	680	335	680
2400	Classified Clerical & Office Salaries	6,200	6,643	5,800	46,422	50,913	4,491	41,091	61,140	61,140	-	14,719
2401	Classified Clerical & Office Salaries - Bonuses	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Classified Employees</b>		<b>26,731</b>	<b>26,959</b>	<b>19,745</b>	<b>188,633</b>	<b>202,322</b>	<b>13,690</b>	<b>246,323</b>	<b>250,745</b>	<b>239,010</b>	<b>11,735</b>	<b>50,378</b>
3000	<b>Employee Benefits</b>											
3100	STRS	5,750	5,358	5,344	54,534	58,989	4,455	70,377	73,065	72,382	683	17,849
3300	OASDI-Medicare-Alternative	3,271	3,999	3,145	29,339	24,582	(4,756)	30,042	31,014	30,005	1,009	667
3400	Health & Welfare Benefits	4,801	7,448	1,806	41,353	39,092	(2,261)	41,763	43,041	43,041	-	1,688
3500	Unemployment Insurance	1,287	741	295	10,492	21,914	11,422	20,260	22,077	21,914	163	11,422
3600	Workers Comp Insurance	380	380	-	4,562	4,562	0	4,127	4,276	4,562	(286)	0
<b>SUBTOTAL - Employee Benefits</b>		<b>15,490</b>	<b>17,926</b>	<b>10,591</b>	<b>140,279</b>	<b>149,139</b>	<b>8,860</b>	<b>166,570</b>	<b>173,473</b>	<b>171,904</b>	<b>1,569</b>	<b>31,625</b>

**East Bay Innovation Academy**

Budget vs. Actuals

As of April close

		Actual			Budget vs. Actual			Budget				
		Feb	Mar	Apr	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
<b>4000</b>	<b>Books &amp; Supplies</b>	-	-	-								
4100	Approved Textbooks & Core Curricula Materials	-	1,833	7	24,910	31,665	6,755	31,665	31,665	31,665	-	6,755
4200	Books & Other Reference Materials	-	-	-	123	856	733	1,300	1,300	1,141	159	1,019
4300	Materials & Supplies	88	26	5,684	8,272	9,687	1,415	8,600	11,840	11,840	-	3,568
4320	Educational Software	3,917	-	-	6,168	6,168	-	7,525	7,350	7,350	-	1,182
4330	Office Supplies	262	323	748	9,965	9,504	(461)	8,000	10,800	10,800	-	835
4400	Noncapitalized Equipment	-	-	-	25,403	27,507	2,104	28,507	28,507	28,507	-	3,104
4410	Classroom Furniture, Equipment & Supplies	-	317	840	11,922	11,922	-	7,594	11,764	11,922	(159)	-
4420	Computers (individual items less than \$5k)	709	129	772	76,930	76,697	(233)	77,251	79,751	79,751	-	2,821
4430	Non Classroom Related Furniture, Equipment & Su	-	-	-	763	959	196	959	959	959	-	196
4710	Student Food Services	2,049	1,558	1,601	12,696	14,296	1,600	23,328	17,870	17,870	-	5,174
	<b>SUBTOTAL - Books and Supplies</b>	<b>7,023</b>	<b>4,185</b>	<b>9,652</b>	<b>177,153</b>	<b>189,262</b>	<b>12,109</b>	<b>194,729</b>	<b>201,806</b>	<b>201,806</b>	<b>0</b>	<b>24,652</b>

**East Bay Innovation Academy**

Budget vs. Actuals

As of April close

		Actual			Budget vs. Actual			Budget				
		Feb	Mar	Apr	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>											
5210	Conference Fees	-	-	-	9,135	7,500	(1,635)	7,500	9,135	9,135	-	-
5220	Travel and Lodging	-	1,078	-	1,078	1,078	-	2,250	1,078	1,078	-	-
5300	Dues & Memberships	1,090	153	70	3,802	5,517	1,715	6,896	6,896	6,896	-	3,094
5450	Insurance - Other	920	188	-	11,043	11,043	(0)	11,043	11,043	11,043	-	(0)
5515	Janitorial, Gardening Services & Supplies	4,945	5,089	5,627	40,228	40,000	(228)	50,000	50,000	50,000	-	9,772
5535	Utilities - All Utilities	3,486	5,449	4,566	37,691	33,290	(4,401)	40,688	40,688	40,688	-	2,997
5611	Prop 39 Related Costs	-	28,876	-	86,629	86,629	0	115,505	115,505	115,505	-	28,876
5615	Repairs and Maintenance - Building	-	-	-	1,952	1,562	(390)	4,800	4,800	1,952	2,848	(0)
5800	Other Services & Operating Expenses	-	-	-	125	2,600	2,475	125	125	125	-	-
5803	Accounting Fees	-	-	-	-	1,050	1,050	8,200	4,200	4,200	-	4,200
5809	Banking Fees	3	-	-	57	240	183	300	300	300	-	243
5810	Intersession	8,050	3,886	18,284	72,329	73,023	694	86,000	85,023	79,023	6,000	6,694
5812	Business Services	16,804	8,402	8,402	88,435	85,151	(3,284)	103,875	104,220	104,073	147	15,638
5815	Consultants - Instructional	2,783	2,470	(772)	93,171	70,294	(22,877)	74,524	94,117	94,117	-	946
5820	Consultants - Non Instructional - Custom 1	-	-	-	-	2,400	2,400	3,000	3,000	3,000	-	3,000
5824	District Oversight Fees	-	-	-	-	12,231	12,231	15,123	15,351	15,289	63	15,289
5830	Field Trips Expenses	-	-	-	-	-	-	6,450	-	-	-	-
5833	Fines and Penalties	-	-	10	20	16	(4)	10	10	20	(10)	0
5836	Fingerprinting	641	246	15	3,325	3,325	-	1,599	3,310	3,325	(15)	-
5839	Fundraising Expenses	70	59	3,101	3,531	2,824	(706)	2	429	3,531	(3,101)	-
5845	Legal Fees	1,054	2,744	700	7,830	13,332	5,502	10,500	27,500	22,500	5,000	14,670
5851	Marketing and Student Recruiting	-	405	-	470	376	(94)	-	470	470	-	-
5857	Payroll Fees	473	187	190	2,564	2,458	(105)	1,500	2,500	2,950	(450)	386
5860	Printing and Reproduction	-	-	-	175	140	(35)	-	175	175	-	-
5863	Professional Development	5,537	-	-	27,270	32,223	4,953	36,223	39,723	39,723	-	12,453
5869	Special Education Contract Instructors	5,590	4,315	8,668	34,499	33,014	(1,485)	41,375	41,375	41,375	-	6,876
5875	Staff Recruiting	800	361	145	2,180	2,000	(180)	195	3,000	3,000	-	820
5878	Student Assessment	-	-	-	2,863	3,000	138	3,000	3,000	3,000	-	138
5881	Student Information System	-	4,967	-	11,133	14,000	2,867	14,000	14,000	14,000	-	2,867
5884	Substitutes	342	1,215	205	2,847	5,201	2,354	15,490	15,501	6,501	9,000	3,654
5887	Technology Services	-	320	-	320	2,780	2,460	3,475	3,475	3,475	-	3,155
5899	Miscellaneous Operating Expenses	(36)	-	2,375	2,375	-	(2,375)	-	-	-	-	(2,375)
5900	Communications	-	1,547	-	14,607	15,191	584	13,500	18,500	18,500	-	3,893
5915	Postage and Delivery	-	8	101	193	320	127	1,700	1,700	400	1,300	207
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>52,551</b>	<b>71,964</b>	<b>51,686</b>	<b>561,876</b>	<b>563,808</b>	<b>1,932</b>	<b>678,848</b>	<b>720,150</b>	<b>699,368</b>	<b>20,781</b>	<b>137,492</b>

**East Bay Innovation Academy**

Budget vs. Actuals  
As of April close

		Actual			Budget vs. Actual			Budget				
		Feb	Mar	Apr	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
6000	Capital Outlay											
	SUBTOTAL - Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL EXPENSES</b>	<b>171,494</b>	<b>194,702</b>	<b>159,035</b>	<b>1,722,823</b>	<b>1,765,054</b>	<b>42,232</b>	<b>2,071,887</b>	<b>2,164,398</b>	<b>2,122,627</b>	<b>41,771</b>	<b>399,805</b>
6900	Total Depreciation (includes Prior Years)	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL EXPENSES including Depreciation</b>	<b>171,494</b>	<b>194,702</b>	<b>159,035</b>	<b>1,722,823</b>	<b>1,765,054</b>	<b>42,232</b>	<b>2,071,887</b>	<b>2,164,398</b>	<b>2,122,627</b>	<b>41,771</b>	<b>399,805</b>

# East Bay Innovation Academy

## April 14-15 Update and Updated 3-Year Budget



May 20, 2015

Presented by: Michelle Cho

# Financial Presentation Agenda



- April Financials
- 14-15 Forecast
- Cash Flow Update
- Looking to 15-16 and beyond: 3-Year Budget



# 1. April Financials

# Cash Positive in April

## Activities generated \$28K operating income



- Bump in fundraising revenue (\$23K), largely from Springfest

		Feb	Mar	Apr	Actual YTD	Forecast YTD	Variance (YTD less Forecast)
<b>SUMMARY</b>							
<b>Revenue</b>							
	General Block Grant	-	170,494	145,273	1,142,614	1,142,656	(42)
	Federal Revenue	-	-	-	264,400	264,400	-
	Other State Revenues	-	22,675	18,695	41,370	41,486	(116)
	Local Revenues	2,398	(2,388)	124	1,524	1,110	414
	Fundraising and Grants	1,151	1,077	23,129	70,048	78,250	(8,201)
	<b>Total Revenue</b>	<b>3,549</b>	<b>191,859</b>	<b>187,221</b>	<b>1,519,955</b>	<b>1,527,900</b>	<b>(7,945)</b>
<b>Expenses</b>							
	Compensation and Benefits	111,919	118,554	97,697	983,793	1,011,984	28,191
	Books and Supplies	7,023	4,185	9,652	177,153	189,262	12,109
	Services and Other Operating Exp.	52,551	71,964	51,686	561,876	563,808	1,932
	Capital Outlay	-	-	-	-	-	-
	<b>Total Expenses</b>	<b>171,494</b>	<b>194,702</b>	<b>159,035</b>	<b>1,722,823</b>	<b>1,765,054</b>	<b>42,232</b>
	<b>Operating Income (excluding Depreciation)</b>	<b>(167,945)</b>	<b>(2,844)</b>	<b>28,186</b>	<b>(202,867)</b>	<b>(237,154)</b>	<b>34,287</b>

## 2. 14-15 Forecast

# Decline in Expected Operating Income and Fund Balance Driven Largely by Reduction in Expected Fundraising



		Budget			
		November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)
<b>SUMMARY</b>					
<b>Revenue</b>					
	General Block Grant	1,512,277	1,535,115	1,528,864	(6,251)
	Federal Revenue	326,445	306,780	308,955	2,175
	Other State Revenues	126,873	133,590	133,067	(523)
	Local Revenues	278	1,387	1,387	-
	Fundraising and Grants	151,434	152,029	92,329	(59,700)
	<b>Total Revenue</b>	<b>2,117,307</b>	<b>2,128,900</b>	<b>2,064,601</b>	<b>(64,299)</b>
<b>Expenses</b>					
	Compensation and Benefits	1,198,310	1,242,442	1,221,453	20,990
	Books and Supplies	194,729	201,806	201,806	-
	Services and Other Operating Exp.	678,848	720,150	699,368	20,781
	Capital Outlay	-	-	-	-
	<b>Total Expenses</b>	<b>2,071,887</b>	<b>2,164,398</b>	<b>2,122,627</b>	<b>41,771</b>
<b>Operating Income (excluding Depreciation)</b>		<b>45,419</b>	<b>(35,498)</b>	<b>(58,026)</b>	<b>(22,528)</b>
<i>Operating Income (including Depreciation)</i>		45,419	(35,498)	(58,026)	(22,528)
<b>Fund Balance</b>					
	Beginning Balance (Unaudited)	22,414	22,414	22,414	
	Operating Income (including Depreciation)	45,419	(35,498)	(58,026)	
<b>Ending Fund Balance (including Depreciation)</b>		<b>67,833</b>	<b>(13,084)</b>	<b>(35,612)</b>	

- Offset significantly by further reductions in projected spending
- Expected Operating Income: -\$58K
- Expected Fund Balance: -\$36K

# 14-15 Revenue Update

State/federal funding largely secured; Fundraising projections revised downward



- P-2 ADA submitted (206.67)
  - LCFF funding: \$1.53M (74% of revenues, **-\$6K** from previous forecast)
- Title funding revised (**+\$2K**), to reflect revised entitlement from CDE
- Other State revenues revised based on ADA (**-\$500**)
- Fundraising forecast revised downward, based on actuals from fundraising event (**-\$60K**)
  - Net revenue from Springfest expected to be about \$35K
  - Grant-writing efforts continue
- Unsecured-to-date (in Current Forecast):
  - \$22K fundraising to reach current forecast
  - *\$80K to break-even in 14-15*

# 14-15 Expenses Update

\$42K planned expenses reduced, offsetting much of the fundraising shortfall

- Compensation and Benefits
  - \$8K reduction in staff bonuses
  - \$11.4K forecast reduction in classified staff based on actuals
  - \$1.6K reduction in related benefits
- Books and Supplies
  - Reallocated \$159 from Books & Other Reference Materials to Classroom Furniture
- Services and Other Operating Expenses
  - Overages in Fundraising Expenses, Payroll Fees, Fingerprinting and Fines (\$3.6K)
  - Offset by reductions in Repairs and Maintenance (\$2.8K), Intersession (\$6K), Legal Fees (\$5K), Substitutes (\$9K), and Postage and Delivery (\$1.3K)

## 3. Cash Flow

# Ending Cash Expected to Hold for 14-15; Additional Inflow Likely Needed During Summer



- Multiple pressure points
  - Without further reductions in expenses, 14-15 activities expected to result in negative operating income, wiping out the reserves
  - Lumpy revenues do not line up well with expenses
    - June deferral still in effect; June LCFF revenues may arrive late July/early August
  - Enrollment: aggressive growth helpful for 15-16 year, but cash from incremental growth arriving in second half of the year while expenses bump up at the beginning of the year
- Depending on source, loans could be costly
  - Receivable Sales rate can range from 15-20%
- Projections slightly improved from previous forecast, largely due to improved revenue projections for 15-16 (May Revise of the State Budget)
  - Ending Cash projected to be positive beginning in April 2016



# Ending Cash Expected to Hold for 14-15; Additional Inflow Likely Needed During Summer



	2014/15 Actual & Projected			2015/16 Projected						
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
<b>Beginning Cash</b>	<b>117,883</b>	<b>127,890</b>	<b>84,260</b>	<b>76,495</b>	<b>(76,866)</b>	<b>(91,986)</b>	<b>(265,809)</b>	<b>(66,694)</b>	<b>(161,729)</b>	<b>(296,310)</b>
<b>Revenue</b>										
General Block Grant	145,273	134,910	134,869	-	78,092	100,385	409,642	130,162	130,162	271,432
Federal Income	-	-	2,500	-	-	-	-	-	-	39,463
Other State Income	18,695	11,864	586	4,722	4,722	8,952	8,952	8,952	8,952	177,198
Local Revenues	124	(137)	(0)	-	-	185	185	185	185	185
Fundraising and Grants	23,129	22,281	-	-	-	6,800	6,800	6,800	6,800	23,800
<b>Total Revenue</b>	<b>187,221</b>	<b>168,919</b>	<b>137,954</b>	<b>4,722</b>	<b>82,814</b>	<b>116,322</b>	<b>425,579</b>	<b>146,099</b>	<b>146,099</b>	<b>512,078</b>
<b>Expenses</b>										
Compensation & Benefits	97,697	129,921	91,454	67,305	168,432	175,261	173,316	172,231	172,231	180,911
Books & Supplies	9,652	16,987	7,666	31,948	40,078	25,954	16,753	16,753	19,653	6,384
Services & Other Operating Expenses	51,686	59,025	49,991	25,304	27,657	84,155	63,496	63,496	91,077	45,677
Capital Outlay	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>159,035</b>	<b>205,933</b>	<b>149,111</b>	<b>124,557</b>	<b>236,167</b>	<b>285,371</b>	<b>253,564</b>	<b>252,479</b>	<b>282,961</b>	<b>232,973</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>28,186</b>	<b>(37,014)</b>	<b>(11,156)</b>	<b>(119,835)</b>	<b>(153,353)</b>	<b>(169,049)</b>	<b>172,014</b>	<b>(106,380)</b>	<b>(136,862)</b>	<b>279,105</b>
Revenues - Prior Year Accruals	-	-	-	47,006	132,591	-	31,875	16,120	7,055	3,125
Expenses - Prior Year Accruals	-	-	-	(44,761)	-	-	-	-	-	-
Accounts Payable - Current Year	(22,213)	(10,007)	-	-	-	-	-	-	-	-
Summerholdback for Teachers	4,034	3,391	3,391	(35,772)	5,642	5,642	5,642	5,642	5,642	5,642
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)
<b>Ending Cash</b>	<b>127,890</b>	<b>84,260</b>	<b>76,495</b>	<b>(76,866)</b>	<b>(91,986)</b>	<b>(265,809)</b>	<b>(66,694)</b>	<b>(161,729)</b>	<b>(296,310)</b>	<b>(18,854)</b>

## 4. EBIA 3-year Budget

# Multi-year Budgeting Continues



- EdTec worked with the board and the school leadership to budget for 15-16 through 17-18 (Feb-Mar)
- Further revisions made since the last meeting (Apr)
- This draft is presented for approval
  - Incorporates the May Revise of the State Budget
- Approved budget to be submitted to OUSD in June
- In the fall, the approved budget will be revised:
  - State budget will be approved in July
  - Final hiring decisions will be made over summer/fall
  - Actuals v. estimates

# State Budget Update: Governor's May Revise

With surging revenues and strong economy, the May Revise continues to make significant investments in K-12 education

- Most of the state's increased revenues are directed toward K-12 schools under the Prop 98 funding guarantee. The revised Prop 98 guarantee level is now at \$68.4B
- Funding increase will primarily be used for faster LCFF implementation and to pay down deferrals
  - **Allocating additional \$2.1B for LCFF implementation—totaling \$6.1B—to close approximately 53% of remaining gap to full implementation**
  - Eliminating all inter-year deferrals
  - Partially offset by reducing COLA for next year down to 1.02% from 1.58%
- The May Revise also proposed spending on other K-12 programs:
  - **Additional \$2.4B to the January budget proposal (\$3.5B in total) for one-time Common Core implementation grants (\$575/ADA)**
  - Additional \$50M funding for SB 740 program to reimburse up to 100% of eligible rent costs and lower the FRPM eligibility threshold to 55%
- The May Revision marks the beginning of the final budget negotiations. State Legislature has until June 15 to approve a budget by a majority vote

# 3-Year Budget At a Glance

One-time state revenue in 15-16 (\$186K) will make a difference in 15-16;  
Oakland Measure N's impact to be seen in 17-18



As of April close		Year 1		Year 2		Year 3	
		2014/15	2015/16	2016/17	2017/18		
		Current Forecast	Preliminary Budget	Preliminary Budget	Preliminary Budget		
<b>SUMMARY</b>							
<b>Revenue</b>							
	General Block Grant	1,528,864	2,446,332	3,410,162	4,475,213		
	Federal Revenue	308,955	217,262	102,037	124,204		
	Other State Revenues	133,067	396,422	278,918	348,018		
	Local Revenues	1,387	1,849	97,493	212,174		
	Fundraising and Grants	92,329	170,000	222,500	275,000		
	<b>Total Revenue</b>	<b>2,064,601</b>	<b>3,231,865</b>	<b>4,111,110</b>	<b>5,434,608</b>		
<b>Expenses</b>							
	Compensation and Benefits	1,221,453	2,005,615	2,709,923	3,406,970		
	Books and Supplies	201,806	199,221	293,791	375,877		
	Services and Other Op Exp	699,368	775,503	855,377	1,014,491		
	Capital Outlay	-	-	-	-		
	<b>Total Expenses</b>	<b>2,122,627</b>	<b>2,980,339</b>	<b>3,859,091</b>	<b>4,797,339</b>		
<b>Operating Income (excl Depreciation)</b>		<b>(58,026)</b>	<b>251,525</b>	<b>252,019</b>	<b>637,269</b>		
<b>Fund Balance</b>							
	Beginning Balance (Unaudited)	22,414	(35,612)	215,913	467,932		
	Operating Income	(58,026)	251,525	252,019	637,269		
	<b>Ending Fund Balance</b>	<b>(35,612)</b>	<b>215,913</b>	<b>467,932</b>	<b>1,105,201</b>		
	<b>Required Reserve Level (3%)</b>	<b>63,679</b>	<b>89,410</b>	<b>115,773</b>	<b>143,920</b>		
	<b>Ending Fund Balance as a % of Exp</b>	<b>-1.7%</b>	<b>7.2%</b>	<b>12.1%</b>	<b>23%</b>		

# Revenue Drivers: Enrollment & LCFF

Incorporates May Revise guidance; enrollment and demographics unchanged since last forecast



Variable	2014-15	2015-16	2016-17	2017-18
LCFF per ADA	\$7,398	\$7,574	\$8,067	\$8,565
Enrollment	<u>210</u> 6 <sup>th</sup> : 135 7 <sup>th</sup> : 75	<u>340</u> 6 <sup>th</sup> : 110 7 <sup>th</sup> : 130 8 <sup>th</sup> : 100	<u>445</u> 6 <sup>th</sup> : 110 7 <sup>th</sup> : 110 8 <sup>th</sup> : 125 9 <sup>th</sup> : 100	<u>550</u> 6 <sup>th</sup> : 110 7 <sup>th</sup> : 110 8 <sup>th</sup> : 110 9 <sup>th</sup> : 120 10 <sup>th</sup> : 100
ADA @ 95%	207.5	323.0	422.8	522.5
Unduplicated Count	30 (13.9%)	60 (17.6%)	89 (20%)	110 (20%)

# Adjustments to Expenses Since Previous Forecast



- Special Education expenses revised to accommodate estimated caseload
  - +0.5 FTE Education Specialist (\$30K + benefits)
  - +1.5 FTE Instructional Aides (\$17/hr)
  - Increase current Instructional Aides' hourly rate to \$17/hr
  - Additional \$21K in Special Education Contract Instructors (Account 5869)
- Tech support reduced (\$35K + benefits)
- Classified support reduced (\$4K + benefits)
- Health benefit assumptions updated to account for broker estimates and actual 14-15 costs (\$12K reduction in 15-16)
- Business Services expected to be \$130K in 15-16 (\$10K reduction from previous forecast)

# Opportunities and Threats to the 3-year Budget



## □ Opportunities

- Exceeding fundraising goal
  - Pending grant applications
  - Additional fundraising would help build fund balance for cash management
- Funding rates still preliminary

## □ Threats

- Staffing to meet needs
  - Additional contractor services may be needed (at higher rates) if unable to recruit the needed positions
  - Transitions mid-year
- Not meeting ADA projections
  - Attrition
  - Attendance
  - Free/reduced lunch demographics
- Not meeting fundraising goal
- Funding rates still preliminary
- State economy
  - If conditions change for the worse, deferrals may come back



# Coversheet

## Consent Agenda - Items over \$10,000

**Section:** VIII. Other Business  
**Item:** A. Consent Agenda - Items over \$10,000  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** EBIA - Check Register over \$10k April 15.pdf

**Check Register - Over \$10K**



**East Bay Innovation Academy (EBIA)**  
**April 2015**

Grand Total 46,551.80

Vendor	Check Number	Date	Description	Check Amount
Oakland Unified School District	3550	4/1/15	2014/15 Annual Facility Lease Fee Billing (25%)	28,876.25
Destiny Arts Center	3565	4/22/15	Intersession Program 2/11 - 2/22/15, Livescan & Preview Day	17,675.55

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.