



East Bay Innovation Academy

Board Meeting

Date and Time

Wednesday April 15, 2015 at 7:30 PM PDT

Location

3400 Malcolm Ave, Oakland 94605

Re: Closed Session - Agency Negotiator: Devin Krugman, Head of School Employee
 Organization: East Bay Innovation Academy Teachers Association/CTA/NEA

Agenda

	Purpose	Presenter	Time
I. Opening Items			7:30 PM
Opening items			
A. Call the Meeting to Order			
B. Record Attendance and Guests			
C. Approve Minutes	Approve Minutes		5 m
Approve minutes for Board Meeting on March 18, 2015			
D. Adjourn Open Session		Laurie Jacobson Jones	5 m
II. Closed Session Pursuant to Section 54957			7:40 PM
A. Record Attendance	FYI	Tali Levy	5 m
B. Conference with Labor Negotiator	FYI	Laurie Jacobson Jones	25 m
C. Adjourn Closed Session	FYI		1 m
III. Academic Excellence			8:11 PM
Academic Excellence Agenda Stock Description			

	Purpose	Presenter	Time
A. Resume Open Session and Record Attendance	FYI	Tali Levy	5 m
B. Department Update: English Language Arts	Discuss	Devin Krugman	15 m
C. School Climate Survey (with Seneca)	FYI	Devin Krugman	10 m
D. School-wide Scorecard	FYI	Devin Krugman	10 m
IV. Finance			8:51 PM
Finance Agenda Stock Description			
A. March 2014/15 Financial Update	Discuss	Dena Koren	10 m
B. Multi Year Plan	Discuss	Devin Krugman	10 m
V. Operations			9:11 PM
Facility Agenda Stock Description			
A. Enrollment Update	FYI	Laurie Jacobson Jones	5 m
B. Teacher Recruiting Update	FYI	Laurie Jacobson Jones	5 m
VI. Development			9:21 PM
Development Agenda Stock Description			
A. EBIA Springfest Update	FYI	Laurie Jacobson Jones	10 m
VII. Governance			9:31 PM
A. Board member Transitions	FYI	Laurie Jacobson Jones	5 m
VIII. Closing Items			9:36 PM
A. Public Comment (3 minutes each)	FYI		9 m
B. Adjourn Meeting	Vote		

Coversheet

Approve Minutes

Section: I. Opening Items
Item: C. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on March 18, 2015

APPROVED



East Bay Innovation Academy

Minutes

Board Meeting

Date and Time

Wednesday March 18, 2015 at 8:00 PM

Location

3400 Malcolm Ave, Oakland 94605

Directors Present

Amber Banks (remote), Ken Berrick, Laurie Jacobson Jones, Rochelle Benning, Tali Levy, Tom Pryor

Directors Absent

Gary Borden, Kim Smith, Matt Williams

Directors who arrived after the meeting opened

Amber Banks

Guests Present

Devin Krugman

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

Laurie Jacobson Jones called a meeting of the board of directors of East Bay Innovation Academy to order on Wednesday Mar 18, 2015 at 8:16 PM.

C. Approve Minutes

Laurie Jacobson Jones made a motion to approve minutes from the Board Meeting on 02-23-15 Board Meeting on 02-23-15.

Rochelle Benning seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Academic Excellence

A. First Semester Results -Deeper Dive

Amber Banks arrived.

Devin Krugman presented the Board with a Deeper Dive into the first half MAP Growth data that was presented at the last Board meeting.

III. Facility

A. Facility Committee Update

Rochelle Benning updated the Board on the facility. In-lieu of (Prop 39) agreement with OUSD has been signed, with EBIA staying at the current facility for the 2015/16 academic year, giving EBIA the option to stay at the current site through the 2016/17 academic year.

IV. Finance

A. 2014/15 Financial Update

Laurie Jacobson Jones presented the 2014/15 Forecast update.

B. Multi Year Plan

Devin Krugman presented a preliminary 3-year budget.

C. Audit Provider

Laurie Jacobson Jones presented an update on selecting an auditor. The audit will start in May and full audit will happen in the fall.

Tom Pryor made a motion to select Christy White as auditor.

Ken Berrick seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Enrollment Update

Laurie Jacobson Jones presented an update on enrollment for 2-15/16. Offers went out and phone banking will start soon. There is a waitlist for 6th grade.

V. Development

A.

EBIA Spin-a-thon Update

Laurie Jacobson Jones discussed the Spin-a-thon fundraiser scheduled for April 25.

VI. Other Business

A. Resolution: Recognition of the EBIA TA

Laurie Jacobson Jones made a motion to recognize the EBIA Teacher's Association.

Tom Pryor seconded the motion.

The board **VOTED** unanimously to approve the motion.

VII. Closing Items

A. Public Comment (3 minutes each)

Jim Malamut indicated the Teacher's Association will be abbreviated as ETA.

B. Adjourn Meeting

Laurie Jacobson Jones made a motion to adjourn meeting.

Tom Pryor seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:30 PM.

Respectfully Submitted,

Tali Levy

Coversheet

School Climate Survey (with Seneca)

Section: III. Academic Excellence
Item: C. School Climate Survey (with Seneca)
Purpose: FYI
Submitted by:
Related Material: School Climate Survey.pdf

SCHOOL ASSESSMENT PROCESS

In collaboration with school leadership, the Seneca team will help plan and administer a variety of measures to assess the school's student support system as well as their overall culture and climate. The assessment process includes:



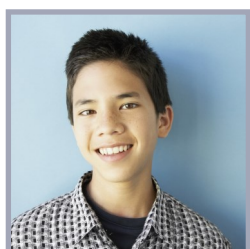
DIRECT INPUT FROM SCHOOL STAFF

As part of the initial partnership process, the Seneca team will interview all staff regarding their role at the school, their perceptions on the effectiveness of current intervention practices, and their opinions on school culture and discipline. For ongoing partnerships, staff members will complete Seneca's *End of Year Staff Survey* that gathers feedback on the responsiveness, coordination, and effectiveness of the overall systems of supports at the school.



SCHOOL CLIMATE ASSESSMENT INSTRUMENT

The Seneca team will distribute and analyze results from The Alliance for the Study of School Climate School Climate Assessment Instrument (ASSC SCAL), which utilizes ratings of school staff, parents, and students to consider the strength of school climate across eight dimensions-Physical Environment, Faculty Relationships, Student Interactions, Leadership and Decisions, Management and Discipline, Learning and Assessment, Attitude and Culture, and Community Relations. Ratings across all of these dimensions will be averaged to obtain an overall score, which has a strong correlation to student achievement (API). Further enhancement of practices related to school climate will likely correlate with additional achievement gains.



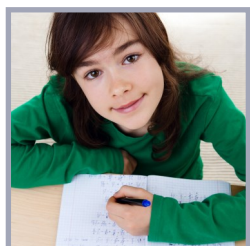
POSITIVE BEHAVIORAL INTERVENTIONS AND SUPPORTS (PBIS) TIERED FIDELITY INDEX

The Seneca team will work with a representative group of school stakeholders to complete the PBIS tiered fidelity index in order to gauge the extent to which school personnel are applying the core features of school-wide positive behavioral interventions and supports. Results from the index will be used to identify next steps in transforming the school-wide discipline system at the school to be even more clear, consistent, and effective for all students and staff.



TRAUMA-INFORMED MATRIX

The Seneca team will work with a representative group of school stakeholders to complete the Trauma-Informed Matrix, a tool that outlines the key practices that constitute a trauma-informed community. Areas of practice fall within five categories – Staff Development, School Environment, Policies, Engagement, and Service Provision. By using this tool, schools will identify which practices are already in place, and what next steps should be taken to prepare their school community to approach the education and development of their students with a trauma-informed lens.



ANNUAL IMPLEMENTATION PLAN AND PROGRESS MONITORING

The Seneca team will work with school stakeholders to analyze the results from these four assessments, identifying key strengths and areas for growth as they relate to positive behavioral supports, trauma-informed practice, parent engagement, student voice, coordination of services, leadership and decision-making, and other identified aspects of culture and climate. This information will inform the development of the Annual Implementation Plan (AIP) which will identify 3-5 priorities for the coming school year. Priorities will be translated into goals with measurable objectives that will allow Seneca to monitor the progress of implementation throughout the year.

Coversheet

School-wide Scorecard

Section: III. Academic Excellence
Item: D. School-wide Scorecard
Purpose: FYI
Submitted by:
Related Material: EBIA Schoolwide Scorecard - Metrics(1).pdf

Metric	Category	Data Source	Renewal Commitment	2014/15 Target	2015/16 Target	2016/17 Target	2017/18 Target	2018/19 Target
% existing students to return	Culture and Engagement	Enrollment - Schoolmint	95%	95%				
% registration complete for new 6th grade cohort	Culture and Engagement	Enrollment - Schoolmint	110%	110%				
% of curriculum maps that are aligned to CCSS and ELD standards and with supports for ELs and struggling students	Curriculum	School leadership/department lead yearly audit of curriculum and lesson plans	95%	95%				
% of students will be able to describe the principles of design thinking and how they've applied those principles to their work.	Curriculum	End of Year student survey	N/A, LCAP only	80%	85%	90%		
% Blended learning will be integrated into the curriculum.	Curriculum	School leadership/department lead yearly audit of curriculum and lesson plans	N/A, LCAP only	20-25%	25-30%	30-35%		
All students will exhibit one culminating summative project	Curriculum	School leadership/department lead yearly audit of curriculum and lesson plans	N/A, LCAP only	Year end	End of Semester and Year End	Digital Portfolio		
% of community members agreeing to the statement "I feel physically safe at EBIA"	Discipline and safety	Survey	90%	80%	85%	90%		
% of community members agree that the school is clean and orderly	Discipline and safety	Survey	90%					
% Community satisfied with EBIA	Discipline and safety	Survey	90%					
School leaders rating of the school condition	Discipline and safety	Monthly Walkthroughs	Excellent					
% Suspensions	Discipline and safety	Illuminate	<10%	<10%	<10%	<10%		
% Expulsions	Discipline and safety	Illuminate	<1%	<1%				
Number of high quality applicants per yearly faculty job opening	EBIA Team	CATS application tracking system	>5	>5				
% of faculty can state Innovator norms and 5 SEL skills and identify where and how their curriculum can address them	EBIA Team	Survey	100%	100%				
% of faculty reach Personal Educator Plan Goals	EBIA Team	End of Year PEP meetings	85%	85%				
% of faculty leaving EBIA after two or fewer years that are a cultural, philosophical and skills fit	EBIA Team	Multi-year HR tracking and survey	<10%	<10%				
% core academic teachers will be NCLB compliant.	EBIA Team	Personnel files	100%	100%				
% of Staff able to identify EBIA's mission	Engagement and Culture	Survey	100%	100%				
% of Students able to identify EBIA's mission	Engagement and Culture	Survey	75%	75%				
% of families able to identify EBIA's mission	Engagement and Culture	Survey	50%	50%				
% of parents complete the annual survey	Engagement and Culture	Survey	75%	75%				
% of students are satisfied with EBIA on community survey.	Engagement and Culture	Survey	90%	90%				
% 6th graders believe they can go to and be successful in college	Engagement and Culture	Survey	75%	75%				
% 7th graders believe they can go to and be successful in college	Engagement and Culture	Survey	90%	90%				
% of parents will complete at least 5 hours of volunteering	Engagement and Culture	Volunteer log	95%	95%				
% of parents would recommend EBIA to other parents	Engagement and Culture	Survey	75%	75%				
% of students report feeling "part of the EBIA community"	Engagement and Culture	Survey	N/A, LCAP only	80%	85%	90%		
Parental attendance at community meetings	Engagement and Culture	Survey	Significant	Significant				
% of students say other students consistently demonstrate Innovator norms	Engagement and Culture	Survey	80%	80%				
% of faculty agree leadership meetings are productive	Engagement and Culture	Survey	90%	90%				
EBIA will run a balanced budget	Finance	Edtech feedback						

Metric	Category	Data Source	Renewal Commitment	2014/15 Target	2015/16 Target	2016/17 Target	2017/18 Target	2018/19 Target
Faculty will have input into budget.	Finance	Survey						
Financial results are healthy and reflect board approved expenses and planned reserve balances	Finance	Edtech feedback						
Budget vs. Actuals - Overall expense and income trends track within X% of plan and exceptions reflect oversight and corrective action.	Finance	Edtech feedback	4%	4%				
End of Year Fund Balance - X% +/- budget forecast	Finance	Edtech feedback	4%	4%				
% of faculty agreeing to the statement "I had the opportunity to make authentic input into the EBIA budget"	Finance	Survey	75%	75%				
EBIA has an independent annual audit and receives a "clean" opinion with no significant findings	Finance	Audit						
% of students will earn a proficient or advanced on their end of year Exhibitions (PBL)	Student Outcomes	Illuminate	80%	80%				
% of all students will reach Personal Learning Plan goals on the SEL rubric	Student Outcomes	Illuminate	75%	75%				
% of students will be rated proficient or above on the SEL rubric	Student Outcomes	Illuminate	75%	75%	80%	85%		
% or more of all students will demonstrate at least one year of growth (Math, Science, History, ELA)	Student Outcomes	NWEA	70%	5%	5%	5%		
% of students will show growth on their internal benchmark assessments (Math, Science, History, ELA)	Student Outcomes	NWEA	70%	70%	70%	70%		
% of students will be proficient or above on the math STAR test or CCSS test (Math, ELA)	Student Outcomes	SBAC	75%	70%	75%	75%		
% of all subgroups score a proficient or above on STAR or CCSS (Math, ELA)	Student Outcomes	SBAC	75%	75%				
% or more of students will earn a passing grade of C or above in their courses (Math, Science, History, ELA)	Student Outcomes	Illuminate	97%	97%				
% or more of all students will demonstrate at least one year of growth on the CST for math and science	Student Outcomes	N/A - NWEA MAP	70%	70%				
% of students demonstrate college preparedness	Student Outcomes	NWEA MAP, Illuminate, Survey	85%	85%				
% of students A or B on benchmark test	Student Outcomes	Illuminate	85%	85%				
API Ranking	Student Outcomes	N/A for this year	800					
% of ELs redesignated yearly	Student Outcomes	CELDT	75%	75%				
% of ELs make progress towards EL proficiency as measured by the CELDT	Student Outcomes	CELDT	90%	10%	One Performance Level	One Performance Level		
% of ELs are reclassified as measured by the CELDT	Student Outcomes	CELDT	75%	75%				
% of students who receive an A or B grade AND an advanced/proficient on STAR, CCSS	Student Outcomes	SBAC	85%	85%				
% alignment of faculty predictions after last benchmark assessment with STAR and CCSS	Student Outcomes	Illuminate, SBAC, NWEA MAP	90%	90%				
% students classified as having an advanced or proficient grade level equivalence on the MAP Assessment	Student Outcomes	NWEA MAP	70%	70%				
% of student will be prepared to take A-G courses in high school.	Student Outcomes	SBAC	100%	100%				
% "Good" ratings on SARC	Student Outcomes	SARC	100%	100%				
% of total applicants from each targeted demographic	Student Recruiting and Retention	Schoolmint	150%	150%				
% of applicants in various ethnic, racial, linguistic, and socioeconomic groups	Student Recruiting and Retention	Schoolmint	Near OUSD Average	Near OUSD Average				
Average Daily attendance rate	Student Recruiting and Retention	Illuminate	95%	95%	95%	95%		
% per day (average) tardy	Student Recruiting and Retention	Illuminate	<3%	<3%				
% annual Chronic Absentee Rate	Student Recruiting and Retention	Illuminate	<2%	<2%				

Metric	Category	Data Source	Renewal Commitment	2014/15 Target	2015/16 Target	2016/17 Target	2017/18 Target	2018/19 Target
% Middle School Dropout rate	Student Recruiting and Retention	Illuminate	<1%	<1%				
% transfer rate	Student Recruiting and Retention	Illuminate	<10%	<10%				
Hire culturally competent staff that believes all students will achieve at the highest levels, valuing their many gifts, talents and attributes.	Team EBIA	Survey	100%	100%				
Proper technology, is in place so that all students can access curriculum and demonstrate mastery of material digitally.	Tools and Facilities	Survey	100%	100%				
% of students will successfully complete all goals in Personalized Learning Plan.		Survey	N/A, LCAP only	75%	80%	85%		

Coversheet

March 2014/15 Financial Update

Section: IV. Finance
Item: A. March 2014/15 Financial Update
Purpose: Discuss
Submitted by:
Related Material: EBIA-1415 Mar YTD Income Statement-dk-20150415.pdf
EBIA-1415, 1516 Cash Flow Projection-dk-20150415-1.pdf
EBIA-Apr Board Meeting Presentation-dk-20150415.pdf

East Bay Innovation Academy

Budget vs. Actuals

As of March 31, 2015

	Actual			Budget vs. Actual			Budget				
	Jan	Feb	Mar	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
SUMMARY											
Revenue											
General Block Grant	259,049	-	170,494	997,341	997,341	0	1,512,277	1,535,115	1,535,115	-	537,774
Federal Revenue	219,400	-	-	264,400	264,400	-	326,445	318,953	306,780	(12,174)	42,380
Other State Revenues	-	-	22,675	22,675	22,681	(6)	126,873	135,266	133,590	(1,676)	110,915
Local Revenues	2	2,398	(2,388)	1,400	971	429	278	1,387	1,387	-	(12)
Fundraising and Grants	14,189	1,151	1,077	46,920	35,112	11,807	151,434	152,029	152,029	-	105,109
Total Revenue	492,640	3,549	191,859	1,332,735	1,320,505	12,230	2,117,307	2,142,750	2,128,900	(13,850)	796,166
Expenses											
Compensation and Benefits	105,571	111,919	118,554	886,096	913,699	27,603	1,198,310	1,229,569	1,242,442	(12,873)	356,347
Books and Supplies	12,208	7,023	4,185	167,501	183,834	16,333	194,729	201,806	201,806	-	34,305
Services and Other Operating Exp.	27,464	52,551	71,964	510,191	503,114	(7,077)	678,848	718,507	720,150	(1,643)	209,959
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	145,243	171,494	194,702	1,563,788	1,600,647	36,859	2,071,887	2,149,882	2,164,398	(14,516)	600,610
Operating Income (excluding Depreciation)	347,397	(167,945)	(2,844)	(231,053)	(280,142)	49,089	45,419	(7,132)	(35,498)	(28,366)	195,555
<i>Operating Income (including Depreciation)</i>	<i>347,397</i>	<i>(167,945)</i>	<i>(2,844)</i>	<i>(231,053)</i>	<i>(280,142)</i>	<i>49,089</i>	<i>45,419</i>	<i>(7,132)</i>	<i>(35,498)</i>	<i>(28,366)</i>	<i>195,555</i>
Fund Balance											
Beginning Balance (Unaudited)	(385,247)	(37,850)	(205,795)	22,414	22,414		22,414	22,414	22,414		
Operating Income (including Depreciation)	347,397	(167,945)	(2,844)	(231,053)	(280,142)		45,419	(7,132)	(35,498)		
Ending Fund Balance (including Depreciation)	(37,850)	(205,795)	(208,639)	(208,639)	(257,728)		67,833	15,282	(13,084)		

East Bay Innovation Academy
Budget vs. Actuals

As of March 31, 2015

	Actual			Budget vs. Actual			Budget				
	Jan	Feb	Mar	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
Detail											
Enrollment Summary							-	-	-		
4-6							140	135	135	-	
7-8							75	75	75	-	
9-12							-	-	-	-	
Total Enrolled							215	210	210		-
ADA %											
4-6							95%	95%	95%		
7-8							95%	95%	95%		
9-12							95%	95%	95%		
Average							95%	99%	99%		
ADA											
4-6							133.0	132.8	132.8	-	
7-8							71.3	74.7	74.7	-	
9-12							0.0	0.0	0.0	-	
Total ADA							204.3	207.5	207.5		-

East Bay Innovation Academy

Budget vs. Actuals

As of March 31, 2015

		Actual			Budget vs. Actual			Budget				
		Jan	Feb	Mar	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
REVENUE												
General Purpose Entitlement												
8011	Charter Schools General Purpose Entitle	185,956	-	99,244	739,809	739,809	-	1,125,027	1,120,554	1,120,554	-	380,745
8012	Education Protection Account Entitlement	10,382	-	-	21,165	21,165	-	40,850	41,502	41,502	-	20,337
8096	Charter Schools in Lieu of Prop. Taxes (w	62,711	-	71,250	236,367	236,367	0	346,400	373,059	373,059	-	136,692
SUBTOTAL - General Block Grant		259,049	-	170,494	997,341	997,341	0	1,512,277	1,535,115	1,535,115	-	537,774
8100 Federal Revenue												
8220	Child Nutrition Programs	-	-	-	-	-	-	19,174	12,174	-	(12,174)	-
8291	Title I	-	-	-	-	-	-	7,296	6,840	6,840	-	6,840
8292	Title II	-	-	-	-	-	-	576	540	540	-	540
8298	Implementation Grant	219,400	-	-	264,400	264,400	-	299,400	299,400	299,400	-	35,000
SUBTOTAL - Federal Income		219,400	-	-	264,400	264,400	-	326,445	318,953	306,780	(12,174)	42,380
8300 Other State Revenues												
8381	Special Education - Entitlement (State)	-	-	18,695	18,695	18,965	(270)	93,333	94,823	94,823	-	76,128
8382	Special Education Reimbursement (State)	-	-	3,980	3,980	3,716	264	-	6,395	6,395	-	2,415
8520	Child Nutrition - State	-	-	-	-	-	-	1,676	1,676	-	(1,676)	-
8560	State Lottery Revenue	-	-	-	-	-	-	31,863	32,372	32,372	-	32,372
SUBTOTAL - Other State Income		-	-	22,675	22,675	22,681	(6)	126,873	135,266	133,590	(1,676)	110,915
8600 Other Local Revenue												
8634	Food Service Sales	-	-	-	278	195	83	278	278	278	-	-
8660	Interest	0	0	0	0	0	0	0	0	0	-	(0)
8690	Other Local Revenue	-	-	-	1,109	776	333	-	1,109	1,109	-	-
8999	Uncategorized Revenue	2	2,398	(2,388)	12	-	12	-	-	-	-	(12)
SUBTOTAL - Local Revenues		2	2,398	(2,388)	1,400	971	429	278	1,387	1,387	-	(12)
8800 Donations/Fundraising												
8801	Donations - Parents	13,755	1,095	990	35,421	24,795	10,626	3,050	34,431	35,421	990	-
8802	Donations - Private	75	-	-	10,318	10,318	-	148,300	116,504	115,427	(1,077)	105,109
8803	Fundraising	359	56	87	1,181	-	1,181	84	1,094	1,181	87	-
SUBTOTAL - Fundraising and Grants		14,189	1,151	1,077	46,920	35,112	11,807	151,434	152,029	152,029	0	105,109
TOTAL REVENUE		492,640	3,549	191,859	1,332,735	1,320,505	12,230	2,117,307	2,142,750	2,128,900	(13,850)	796,166

East Bay Innovation Academy

Budget vs. Actuals

As of March 31, 2015

		Actual			Budget vs. Actual			Budget				
		Jan	Feb	Mar	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
EXPENSES												
Compensation & Benefits												
1000	Certificated Salaries	-	-	-								
1100	Teachers Salaries	54,762	53,604	57,574	419,087	423,521	4,434	578,130	566,254	575,521	(9,268)	156,435
1103	Teacher - Substitute Pay	480	-	-	480	611	131	-	840	840	-	360
1111	Cert - Bonuses	-	-	-	-	-	-	18,900	16,350	16,350	-	16,350
1148	Teacher - Special Ed	6,095	6,095	6,095	45,714	45,714	(0)	64,000	64,000	64,000	-	18,286
1300	Certificated Supervisor & Administrator S	10,000	10,000	10,000	122,238	122,572	333	117,346	154,572	154,572	-	32,333
1311	Cert Admin - Bonuses	-	-	-	-	-	-	7,041	6,941	6,941	-	6,941
	SUBTOTAL - Certificated Employees	71,337	69,699	73,669	587,520	592,418	4,898	785,417	808,956	818,224	(9,268)	230,704
2000	Classified Salaries											
2103	Classified - Tutors	4,544	8,897	8,683	50,674	59,938	9,263	63,670	82,250	82,250	-	31,576
2300	Classified Supervisor & Administrator Sa	11,633	11,633	11,633	77,592	78,690	1,098	133,090	103,924	106,340	(2,417)	28,748
2311	Classified Admin - Bonuses	-	-	-	-	-	-	8,472	1,015	1,015	-	1,015
2400	Classified Clerical & Office Salaries	4,315	6,200	6,643	40,622	45,749	5,128	41,091	61,140	61,140	-	20,519
2401	Classified Clerical & Office Salaries - Bo	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Classified Employees	20,492	26,731	26,959	168,888	184,377	15,489	246,323	248,329	250,745	(2,417)	81,858
3000	Employee Benefits											
3100	STRS	6,216	5,750	5,358	49,190	52,902	3,712	70,377	72,242	73,065	(823)	23,875
3300	OASDI-Medicare-Alternative	2,659	3,271	3,999	26,193	22,506	(3,688)	30,042	30,695	31,014	(319)	4,821
3400	Health & Welfare Benefits	1,531	4,801	7,448	39,547	35,143	(4,404)	41,763	43,041	43,041	-	3,494
3500	Unemployment Insurance	2,957	1,287	741	10,197	22,077	11,880	20,260	22,077	22,077	-	11,880
3600	Workers Comp Insurance	380	380	380	4,562	4,276	(286)	4,127	4,229	4,276	(47)	(286)
	SUBTOTAL - Employee Benefits	13,742	15,490	17,926	129,688	136,904	7,215	166,570	172,284	173,473	(1,189)	43,785

East Bay Innovation Academy

Budget vs. Actuals

As of March 31, 2015

		Actual			Budget vs. Actual			Budget				
		Jan	Feb	Mar	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
4000	Books & Supplies	-	-	-								
4100	Approved Textbooks & Core Curricula M	400	-	1,833	24,902	30,065	5,162	31,665	31,665	31,665	-	6,762
4200	Books & Other Reference Materials	-	-	-	123	975	852	1,300	1,300	1,300	-	1,177
4300	Materials & Supplies	-	88	26	2,588	8,611	6,023	8,600	11,840	11,840	-	9,252
4320	Educational Software	-	3,917	-	6,168	6,168	-	7,525	7,350	7,350	-	1,182
4330	Office Supplies	1,372	262	323	9,217	8,856	(361)	8,000	10,800	10,800	-	1,583
4400	Noncapitalized Equipment	7,933	-	-	25,403	27,507	2,104	28,507	28,507	28,507	-	3,104
4410	Classroom Furniture, Equipment & Supp	2,002	-	317	11,082	11,764	681	7,594	11,764	11,764	-	681
4420	Computers (individual items less than \$5	(730)	709	129	76,159	76,420	262	77,251	79,751	79,751	-	3,593
4430	Non Classroom Related Furniture, Equip	-	-	-	763	959	196	959	959	959	-	196
4710	Student Food Services	1,232	2,049	1,558	11,096	12,509	1,413	23,328	17,870	17,870	-	6,774
	SUBTOTAL - Books and Supplies	12,208	7,023	4,185	167,501	183,834	16,333	194,729	201,806	201,806	-	34,305

East Bay Innovation Academy

Budget vs. Actuals

As of March 31, 2015

	Actual			Budget vs. Actual			Budget				
	Jan	Feb	Mar	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
5000	Services & Other Operating Expenses										
5210	2,810	-	-	9,135	7,500	(1,635)	7,500	9,135	9,135	-	-
5220	-	-	1,078	1,078	1,078	-	2,250	-	1,078	(1,078)	-
5300	965	1,090	153	3,732	4,827	1,095	6,896	6,896	6,896	-	3,164
5450	920	920	188	11,043	11,043	(0)	11,043	11,043	11,043	-	(0)
5515	3,561	4,945	5,089	34,601	35,000	399	50,000	50,000	50,000	-	15,399
5535	5,895	3,486	5,449	33,125	29,591	(3,534)	40,688	40,688	40,688	-	7,563
5611	-	-	28,876	86,629	57,753	(28,876)	115,505	115,505	115,505	-	28,876
5615	117	-	-	1,952	3,360	1,408	4,800	4,800	4,800	-	2,848
5800	-	-	-	125	1,950	1,825	125	125	125	-	-
5803	-	-	-	-	-	-	8,200	4,200	4,200	-	4,200
5809	-	3	-	57	210	153	300	300	300	-	243
5810	4,086	8,050	3,886	54,045	73,023	18,978	86,000	85,023	85,023	-	30,978
5812	-	16,804	8,402	80,033	75,797	(4,237)	103,875	104,220	104,220	-	24,187
5815	3,568	2,783	2,470	93,943	70,294	(23,649)	74,524	94,117	94,117	-	174
5820	-	-	-	-	2,100	2,100	3,000	3,000	3,000	-	3,000
5824	-	-	-	-	10,746	10,746	15,123	15,351	15,351	-	15,351
5830	-	-	-	-	-	-	6,450	-	-	-	-
5833	-	-	-	10	7	(3)	10	10	10	-	-
5836	1,080	641	246	3,310	3,310	-	1,599	3,064	3,310	(246)	-
5839	298	70	59	429	300	(129)	2	370	429	(59)	-
5845	515	1,054	2,744	7,130	9,332	2,202	10,500	27,500	27,500	-	20,370
5851	64	-	405	470	329	(141)	-	210	470	(260)	-
5857	349	473	187	2,374	1,875	(499)	1,500	2,500	2,500	-	126
5860	-	-	-	175	122	(52)	-	175	175	-	-
5863	-	5,537	-	27,270	28,223	953	36,223	39,723	39,723	-	12,453
5869	1,875	5,590	4,315	25,832	28,833	3,002	41,375	41,375	41,375	-	15,543
5875	258	800	361	2,036	1,500	(536)	195	3,000	3,000	-	964
5878	-	-	-	2,863	3,000	138	3,000	3,000	3,000	-	138
5881	-	-	4,967	11,133	14,000	2,867	14,000	14,000	14,000	-	2,867
5884	184	342	1,215	2,642	10,851	8,209	15,490	15,501	15,501	-	12,859
5887	-	-	320	320	2,433	2,112	3,475	3,475	3,475	-	3,155
5899	36	(36)	-	0	-	(0)	-	-	-	-	(0)
5900	883	-	1,547	14,607	13,536	(1,071)	13,500	18,500	18,500	-	3,893
5915	-	-	8	92	1,190	1,098	1,700	1,700	1,700	-	1,608
SUBTOTAL - Services & Other Operati	27,464	52,551	71,964	510,191	503,114	(7,077)	678,848	718,507	720,150	(1,643)	209,959

East Bay Innovation Academy
Budget vs. Actuals

As of March 31, 2015

		Actual			Budget vs. Actual			Budget				
		Jan	Feb	Mar	Actual YTD	Forecast YTD	Variance (YTD less Forecast)	November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)	Forecast Remaining
6000	Capital Outlay											
	SUBTOTAL - Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
	TOTAL EXPENSES	145,243	171,494	194,702	1,563,788	1,600,647	36,859	2,071,887	2,149,882	2,164,398	(14,516)	600,610
6900	Total Depreciation (includes Prior Year)	-	-	-	-	-	-	-	-	-	-	-
	TOTAL EXPENSES including Depreciation	145,243	171,494	194,702	1,563,788	1,600,647	36,859	2,071,887	2,149,882	2,164,398	(14,516)	600,610

East Bay Innovation Academy
 Monthly Cash Forecast
 As of March 31, 2015

	2014/15												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Projected	May Projected	Jun Projected		
Beginning Cash	16,264	187,401	14,239	62,000	190,767	47,015	43,784	260,580	89,366	117,883	117,449	120,361		
Revenue														
General Block Grant	-	-	-	567,798	-	-	259,049	-	170,494	145,315	134,869	134,869	1,535,115	122,722
Federal Income	26,275	-	-	18,725	-	-	219,400	-	-	-	-	2,500	306,780	39,880
Other State Income	-	-	-	-	-	-	-	-	22,675	18,971	11,796	588	133,590	79,560
Local Revenues	0	0	0	278	0	1,109	2	2,398	(2,388)	(12)	(0)	(0)	1,387	-
Fundraising and Grants	-	84	100	2,950	3,627	23,742	14,189	1,151	1,077	105,109	-	-	152,029	-
Total Revenue	26,275	84	100	589,751	3,627	24,851	492,640	3,549	191,859	269,382	146,665	137,957	2,128,900	242,162
Expenses														
Compensation & Benefits	27,509	81,170	104,493	126,898	104,166	105,817	105,571	111,919	118,554	133,227	103,187	95,626	1,242,442	24,306
Books & Supplies	87,288	26,516	11,432	7,413	6,113	5,323	12,208	7,023	4,185	17,663	8,067	8,574	201,806	(0)
Services & Other Operating Expenses	71,974	51,298	30,530	97,335	41,609	65,467	27,464	52,551	71,964	80,485	35,890	59,108	720,150	34,476
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	186,771	158,983	146,454	231,646	151,887	176,606	145,243	171,494	194,702	231,375	147,145	163,309	2,164,398	58,782
Operating Cash Inflow (Outflow)	(160,496)	(158,899)	(146,354)	358,105	(148,260)	(151,755)	347,397	(167,945)	(2,844)	38,007	(480)	(25,352)	(35,498)	183,380
Revenues - Prior Year Accruals	42,672	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(28,791)	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	63,852	(16,543)	(1,272)	(31,683)	(94)	58,872	(50,226)	(7,897)	26,831	(41,832)	-	-	-	-
Summerholdback for Teachers	-	2,280	3,519	2,346	4,603	4,652	4,625	4,627	4,531	3,391	3,391	3,391	-	-
Loans Payable (Current)	-	-	200,000	(200,000)	-	85,000	(85,000)	-	-	-	-	-	-	-
Loans Payable (Long Term)	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	187,401	14,239	62,000	190,767	47,015	43,784	260,580	89,366	117,883	117,449	120,361	98,400		

East Bay Innovation Academy
 Monthly Cash Forecast
 As of March 31, 2015

	2015/16											Forecast	AP/AR	
	Projected													
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	98,400	(2,794)	(84,996)	(254,224)	(50,266)	(141,277)	(274,075)	(158,546)	(224,243)	(186,559)	(64,249)	6,745		
Revenue														
General Block Grant	-	78,411	100,795	410,951	130,695	130,695	272,363	130,695	271,298	248,160	226,236	226,236	2,474,694	248,160
Federal Income	-	-	-	-	-	-	39,463	5,103	9,645	47,130	9,645	9,645	217,353	96,722
Other State Income	4,741	4,741	8,986	8,986	8,986	8,986	10,080	18,173	9,340	9,340	17,433	9,340	210,697	91,565
Local Revenues	-	-	185	185	185	185	185	185	185	185	185	185	1,849	-
Fundraising and Grants	-	-	6,800	6,800	6,800	6,800	23,800	23,800	23,800	23,800	23,800	23,800	170,000	-
Total Revenue	4,741	83,152	116,766	426,922	146,666	146,666	345,891	177,955	314,268	328,615	277,298	269,205	3,074,594	436,447
Expenses														
Compensation & Benefits	74,232	167,450	171,354	170,060	169,083	169,083	176,895	170,060	170,060	162,387	162,387	213,241	1,976,292	-
Books & Supplies	31,948	40,078	25,954	16,753	16,753	19,653	6,384	6,384	9,284	6,384	6,384	9,284	199,221	3,976
Services & Other Operating Expenses	25,304	29,255	83,705	63,046	63,046	90,627	45,227	62,227	102,675	42,969	42,969	104,550	772,600	17,000
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	131,485	236,783	281,013	249,858	248,881	279,363	228,507	238,671	282,019	211,740	211,740	327,076	2,948,113	20,976
Operating Cash Inflow (Outflow)	(126,743)	(153,631)	(164,247)	177,064	(102,216)	(132,697)	117,385	(60,716)	32,249	116,875	65,558	(57,870)	126,481	415,471
Revenues - Prior Year Accruals	120,103	65,993	-	31,875	16,186	4,880	3,125	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(58,782)	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(35,772)	5,436	5,436	5,436	5,436	5,436	5,436	5,436	5,436	5,436	5,436	5,436	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	-
Ending Cash	(2,794)	(84,996)	(254,224)	(50,266)	(141,277)	(274,075)	(158,546)	(224,243)	(186,559)	(64,249)	6,745	(45,690)		

East Bay Innovation Academy

March 14-15 Update and Updated 3-Year Budget



April 15, 2015

Prepared by Dena Koren

Agenda



- Review of March actuals
- Update: 2014-15 forecast
- Update: 3-year budget
 - Changes since draft presentation in March
- Update: Cash flow status
 - 9-month outlook
 - 15-16 full year view

March Actuals

March Actuals: Summary

Revenue as expected; expenses lower than projected (194K v. 229K)



As of March 31, 2015		Actual			Budget vs. Actual		
		Jan	Feb	Mar	Actual YTD	Forecast YTD	Variance (YTD less Forecast)
SUMMARY							
Revenue							
	General Block Grant	259,049	-	170,494	997,341	997,341	0
	Federal Revenue	219,400	-	-	264,400	264,400	-
	Other State Revenues	-	-	22,675	22,675	22,681	(6)
	Local Revenues	2	2,398	(2,388)	1,400	971	429
	Fundraising and Grants	14,189	1,151	1,077	46,920	35,112	11,807
	Total Revenue	492,640	3,549	191,859	1,332,735	1,320,505	12,230
Expenses							
	Compensation and Benefits	105,571	111,919	118,554	886,096	913,699	27,603
	Books and Supplies	12,208	7,023	4,185	167,501	183,834	16,333
	Services and Other Operating Exp.	27,464	52,551	71,964	510,191	503,114	(7,077)
	Capital Outlay	-	-	-	-	-	-
	Total Expenses	145,243	171,494	194,702	1,563,788	1,600,647	36,859
	Operating Income (excluding Depreciation)	347,397	(167,945)	(2,844)	(231,053)	(280,142)	49,089

March Actuals: Detail

Large public revenue receipt in March;
3rd of 4 rent payments made to OUSD



- **192K revenue in Mar (1.3M YTD, 63% of forecast)**
 - 170.5K in general purpose funds (March State Aid and In Lieu of Property Tax)
 - 22.7K in Special Education revenue
 - 1K from parent donations and fundraising

- **195K expenses in Mar (1.6M YTD, 72% of forecast)**
 - 119K in Comp & Benefits –coming in higher than expected; will be adjusted
 - 4K in Books & Supplies – English books, food service expenses
 - 72K in Services & Other Operating Expenses, including
 - 29K Rent to OUSD (3rd of 4 payments)
 - 8K EdTec fee
 - 5K Illuminate student information systems
 - 5K janitorial
 - 5K utilities
 - 4K Special Ed contractors – Franklin, Teach Speech
 - 4K intersession costs (Chabot)

2014-15 Forecast Update

2014-15 Forecast Update

Refinement of forecast for staff increasing expense projections; leadership continuing to make tough decisions on expenses to ensure strong year-end

As of March 31, 2015		Budget			
		November Reapproved Budget	Previous Month's Forecast	Current Forecast	Variance (Prev vs. Curr Forecast)
SUMMARY					
Revenue					
	General Block Grant	1,512,277	1,535,115	1,535,115	-
	Federal Revenue	326,445	318,953	306,780	(12,174)
	Other State Revenues	126,873	135,266	133,590	(1,676)
	Local Revenues	278	1,387	1,387	-
	Fundraising and Grants	151,434	152,029	152,029	-
	Total Revenue	2,117,307	2,142,750	2,128,900	(13,850)
Expenses					
	Compensation and Benefits	1,198,310	1,229,569	1,242,442	(12,873)
	Books and Supplies	194,729	201,806	201,806	-
	Services and Other Operating Exp.	678,848	718,507	720,150	(1,643)
	Capital Outlay	-	-	-	-
	Total Expenses	2,071,887	2,149,882	2,164,398	(14,516)
	Operating Income (excluding Depreciation)	45,419	(7,132)	(35,498)	(28,366)
	<i>Operating Income (including Depreciation)</i>	45,419	(7,132)	(35,498)	(28,366)
Fund Balance					
	Beginning Balance (Unaudited)	22,414	22,414	22,414	
	Operating Income (including Depreciation)	45,419	(7,132)	(35,498)	
	Ending Fund Balance (including Depreciation)	67,833	15,282	(13,084)	

- Conservative projection on school food service funding, as no reimbursement system in place yet

- Reforecast of teacher comp due to long-term subs in fall and spring costing more than projected

- Year-end forecast still a moving target
- Leadership team working to eliminate negative fund balance

Multi-Year Budgeting

2015-16 Budget Development

Process for budget development heading toward May or June budget approval and submission to OUSD



When	What	Key Inputs / Notes
January	Initial draft	<ul style="list-style-type: none"> Enrollment plan (school leadership) Revenue assumptions (EdTec; Governor's Proposal) Expenditures assumptions based on 14-15 trends, expected growth, and strategic program development
February	Draft revisions	<ul style="list-style-type: none"> Scenario analysis (EdTec and school leadership) Updated assumptions and projections with latest information
March / April board meeting	Board update & first complete draft	<ul style="list-style-type: none"> Key assumptions and decision points to date First draft with 3-year horizon to assess sustainability Second draft of 3-year budget
April & May	Final draft for approval	<ul style="list-style-type: none"> Revenue assumptions with <i>May Revision</i> of state budget Board feedback integration
May / June board meeting	Board approval	<ul style="list-style-type: none"> Final 3-year budget proposal Board approval – subsequent submission to OUSD
June	State Budget is passed	<ul style="list-style-type: none"> Changes incorporated over summer; board may approve new budget in fall with these and other changes (e.g., actual enrollment)

Recall: 3-Year Budget First Draft

First draft of 3-year budget projected surpluses all three years, but did not leave EBIA with strong fund balance



As of February 28, 2015		Year 1	Year 2	Year 3	
		2014/15	2015/16	2016/17	2017/18
		Current Forecast	Preliminary Budget	Preliminary Budget	Preliminary Budget
SUMMARY					
Revenue					
	General Block Grant	1,535,115	2,496,479	3,503,837	4,521,715
	Federal Revenue	318,953	223,098	115,369	168,316
	Other State Revenues	135,266	213,431	281,980	356,001
	Local Revenues	1,387	1,849	97,493	212,174
	Fundraising and Grants	152,029	170,000	222,500	275,000
	Total Revenue	2,142,750	3,104,857	4,221,179	5,533,205
Expenses					
	Compensation and Benefits	1,229,569	2,014,939	2,832,786	3,610,483
	Books and Supplies	201,806	223,496	327,003	442,593
	Services and Other Op Exp	718,507	807,605	1,046,485	1,281,848
	Capital Outlay	-	-	-	-
	Total Expenses	2,149,882	3,046,041	4,206,274	5,334,924
Operating Income (excl Depreciation)		(7,132)	58,817	14,906	198,281
Fund Balance					
	Beginning Balance (Unaudited)	22,414	15,282	74,098	89,004
	Operating Income	(7,132)	58,817	14,906	198,281
Ending Fund Balance		15,282	74,098	89,004	287,285
Required Reserve Level (3%)		64,496	91,381	126,188	160,048
Ending Fund Balance as a % of Exp		0.7%	2.4%	2.1%	5%

Update: 3-Year Budget, Revised Draft

New, revised 3-year projection is much stronger, but more tough decision-making for school leadership to give school a stronger fund balance and better cash outlook

As of March 31, 2015			Year 1	Year 2	Year 3
		2014/15	2015/16	2016/17	2017/18
		Current Forecast	Preliminary Budget	Preliminary Budget	Preliminary Budget
SUMMARY					
Revenue					
	General Block Grant	1,535,115	2,474,694	3,468,150	4,441,250
	Federal Revenue	306,780	217,353	102,037	124,204
	Other State Revenues	133,590	210,697	278,918	348,018
	Local Revenues	1,387	1,849	97,493	212,174
	Fundraising and Grants	152,029	170,000	222,500	275,000
	Total Revenue	2,128,900	3,074,594	4,169,098	5,400,646
Expenses					
	Compensation and Benefits	1,242,442	1,976,292	2,748,974	3,463,015
	Books and Supplies	201,806	199,221	293,791	375,877
	Services and Other Op Exp	720,150	772,600	994,473	1,208,252
	Capital Outlay	-	-	-	-
	Total Expenses	2,164,398	2,948,113	4,037,239	5,047,145
Operating Income (excl Depreciation)		(35,498)	126,481	131,860	353,501
Fund Balance					
	Beginning Balance (Unaudited)	22,414	(13,084)	113,397	245,256
	Operating Income	(35,498)	126,481	131,860	353,501
Ending Fund Balance		(13,084)	113,397	245,256	598,758
Required Reserve Level (3%)		64,932	88,443	121,117	151,414
Ending Fund Balance as a % of Exp		-0.6%	3.8%	6.1%	12%

Revenue: Enrollment & LCFF

School leadership decided to lower assumptions around Unduplicated Count, which impacts LCFF calculation



Changes

Variable	2014-15	2015-16	2016-17	2017-18
LCFF per ADA	\$7,398	\$7,729 \$7,662	\$8,288 \$8,204	\$8,654 \$8,500
Enrollment	<u>210</u> 6 th : 135 7 th : 75	<u>340</u> 6 th : 110 7 th : 130 8 th : 100	<u>445</u> 6 th : 110 7 th : 110 8 th : 125 9 th : 100	<u>550</u> 6 th : 110 7 th : 110 8 th : 110 9 th : 120 10 th : 100
ADA @ 95%	207.5	323.0	422.8	522.5
Unduplicated Count	30 (13.9%)	85 (25%¹) 60 (17.6%)	117 (26.3%) 89 (20%)	183 (33.3%) 110 (20%)

¹ Preliminary assumption – will be modified based on further assessment of 15-16 student body

Expenses: Staffing

Some adjustments made to tutor support and YOY increases;
Working to adjust EdTec contract to take more work in-house



Staff	2014-15	2015-16	2016-17	2017-18
Tutors	1.5 – 2.0	1.5 1.0	2.0 1.5	2.5 2.0
Other Adjustments	n/a	More conservative YOY increase	More conservative YOY increase	More conservative YOY increase
Contractors Changes	n/a	Back Office – Adjustment in services: Savings TBD	Back Office – Adjustment in services: Savings TBD	Back Office – Adjustment in services: Savings TBD

Expenses: Supplies, Services

Changes

School leadership downgraded some expenses to ensure school sustainability – additional revenue could cause reconsideration mid-year



- Classroom furniture
 - FY 15-16 – reduced from \$8K to \$2K
 - FY 16-17 – reduced from \$23K to \$10.5K
 - FY 17-18 – reduced from \$24K to \$10.5K

- Intersession
 - Reduced each year from \$400/student to \$300/student

Cash Flow Projection

9-Month Cash Flow Projection

With current budget, cash shortage begins in July, but current year forecast still uncertain
(expenses must come down, fundraising target tentative)

	2014/15				2015/16					
	Actual & Projected				Projected					
	Mar Actual	Apr Projected	May Projected	Jun Projected	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected
Beginning Cash	89,366	117,883	117,449	120,361	98,400	(2,794)	(84,996)	(254,224)	(50,266)	(141,277)
Revenue										
General Block Grant	170,494	145,315	134,869	134,869	-	78,411	100,795	410,951	130,695	130,695
Federal Income	-	-	-	2,500	-	-	-	-	-	-
Other State Income	22,675	18,971	11,796	588	4,741	4,741	8,986	8,986	8,986	8,986
Local Revenues	(2,388)	(12)	(0)	(0)	-	-	185	185	185	185
Fundraising and Grants	1,077	105,109	-	-	-	-	6,800	6,800	6,800	6,800
Total Revenue	191,859	269,382	146,665	137,957	4,741	83,152	116,766	426,922	146,666	146,666
Expenses										
Compensation & Benefits	118,554	133,227	103,187	95,626	74,232	167,450	171,354	170,060	169,083	169,083
Books & Supplies	4,185	17,663	8,067	8,574	31,948	40,078	25,954	16,753	16,753	19,653
Services & Other Operating Expenses	71,964	80,485	35,890	59,108	25,304	29,255	83,705	63,046	63,046	90,627
Capital Outlay	-	-	-	-	-	-	-	-	-	-
Total Expenses	194,702	231,375	147,145	163,309	131,485	236,783	281,013	249,858	248,881	279,363
Operating Cash Inflow (Outflow)	(2,844)	38,007	(480)	(25,352)	(126,743)	(153,631)	(164,247)	177,064	(102,216)	(132,697)
Revenues - Prior Year Accruals	-	-	-	-	120,103	65,993	-	31,875	16,186	4,880
Expenses - Prior Year Accruals	-	-	-	-	(58,782)	-	-	-	-	-
Accounts Payable - Current Year	26,831	(41,832)	-	-	-	-	-	-	-	-
Summerholdback for Teachers	4,531	3,391	3,391	3,391	(35,772)	5,436	5,436	5,436	5,436	5,436
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	(10,417)	(10,417)	(10,417)	(10,417)
Ending Cash	117,883	117,449	120,361	98,400	(2,794)	(84,996)	(254,224)	(50,266)	(141,277)	(274,075)

2015-16 Cash Flow Projection

Next year's cash flow does not currently project recovery in second half of the year;
Fundraising target spread throughout year, with private fundraising in second half

		2015/16 Projected											
		Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected
Beginning Cash		98,400	(2,794)	(84,996)	(254,224)	(50,266)	(141,277)	(274,075)	(158,546)	(224,243)	(186,559)	(64,249)	6,745
Revenue													
	General Block Grant	-	78,411	100,795	410,951	130,695	130,695	272,363	130,695	271,298	248,160	226,236	226,236
	Federal Income	-	-	-	-	-	-	39,463	5,103	9,645	47,130	9,645	9,645
	Other State Income	4,741	4,741	8,986	8,986	8,986	8,986	10,080	18,173	9,340	9,340	17,433	9,340
	Local Revenues	-	-	185	185	185	185	185	185	185	185	185	185
	Fundraising and Grants	-	-	6,800	6,800	6,800	6,800	23,800	23,800	23,800	23,800	23,800	23,800
	Total Revenue	4,741	83,152	116,766	426,922	146,666	146,666	345,891	177,955	314,268	328,615	277,298	269,205
Expenses													
	Compensation & Benefits	74,232	167,450	171,354	170,060	169,083	169,083	176,895	170,060	170,060	162,387	162,387	213,241
	Books & Supplies	31,948	40,078	25,954	16,753	16,753	19,653	6,384	6,384	9,284	6,384	6,384	9,284
	Services & Other Operating Expenses	25,304	29,255	83,705	63,046	63,046	90,627	45,227	62,227	102,675	42,969	42,969	104,550
	Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-
	Total Expenses	131,485	236,783	281,013	249,858	248,881	279,363	228,507	238,671	282,019	211,740	211,740	327,076
Operating Cash Inflow (Outflow)		(126,743)	(153,631)	(164,247)	177,064	(102,216)	(132,697)	117,385	(60,716)	32,249	116,875	65,558	(57,870)
	Revenues - Prior Year Accruals	120,103	65,993	-	31,875	16,186	4,880	3,125	-	-	-	-	-
	Expenses - Prior Year Accruals	(58,782)	-	-	-	-	-	-	-	-	-	-	-
	Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-
	Summerholdback for Teachers	(35,772)	5,436	5,436	5,436	5,436	5,436	5,436	5,436	5,436	5,436	5,436	5,436
	Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-
	Loans Payable (Long Term)	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-
Ending Cash		(2,794)	(84,996)	(254,224)	(50,266)	(141,277)	(274,075)	(158,546)	(224,243)	(186,559)	(64,249)	6,745	(45,690)

Coversheet

Multi Year Plan

Section: IV. Finance
Item: B. Multi Year Plan
Purpose: Discuss
Submitted by:
Related Material: EBIA-1516 and 3 Yr MYP-dk-20150415 draft.pdf

East Bay Innovation Academy

Multiyear Budget Summary

As of March 31, 2015

		Year 1	Year 2	Year 3
	2014/15	2015/16	2016/17	2017/18
	Current Forecast	Preliminary Budget	Preliminary Budget	Preliminary Budget
SUMMARY				
Revenue				
General Block Grant	1,535,115	2,474,694	3,468,150	4,441,250
Federal Revenue	306,780	217,353	102,037	124,204
Other State Revenues	133,590	210,697	278,918	348,018
Local Revenues	1,387	1,849	97,493	212,174
Fundraising and Grants	152,029	170,000	222,500	275,000
Total Revenue	2,128,900	3,074,594	4,169,098	5,400,646
Expenses				
Compensation and Benefits	1,242,442	1,976,292	2,748,974	3,463,015
Books and Supplies	201,806	199,221	293,791	375,877
Services and Other Op Exp	720,150	772,600	994,473	1,208,252
Capital Outlay	-	-	-	-
Total Expenses	2,164,398	2,948,113	4,037,239	5,047,145
Operating Income (excl Depreciation)	(35,498)	126,481	131,860	353,501
Fund Balance				
Beginning Balance (Unaudited)	22,414	(13,084)	113,397	245,256
Operating Income	(35,498)	126,481	131,860	353,501
Ending Fund Balance	(13,084)	113,397	245,256	598,758
Required Reserve Level (3%)	64,932	88,443	121,117	151,414
Ending Fund Balance as a % of Exp	-0.6%	3.8%	6.1%	12%

East Bay Innovation Academy

Multiyear Budget Summary

As of March 31, 2015

	Year 1	Year 2	Year 3
	2015/16	2016/17	2017/18
Detail	Preliminary Budget	Preliminary Budget	Preliminary Budget
Enrollment Breakdown			
6	140	110	110
7	76	130	110
8	-	100	125
9	-	-	100
10	-	-	-
Total Enrolled	210	340	445
ADA %			
4-6	95%	95%	95%
7-8	95%	95%	95%
9-12	95%	95%	95%
Average	99%	95%	95%
ADA			
4-6	132.8	104.5	104.5
7-8	74.7	218.5	223.3
Total ADA	207.5	323.0	422.8

East Bay Innovation Academy

Multiyear Budget Summary

As of March 31, 2015

		Year 1	Year 2	Year 3	
		2015/16	2016/17	2017/18	
		2014/15	2016/17	2017/18	
		Current Forecast	Preliminary Budget	Preliminary Budget	
General Purpose Entitlement					
8011	Charter Schools General Purpose Ent	1,120,554	1,829,408	2,623,584	3,397,405
8012	Education Protection Account Entitlem	41,502	64,600	84,550	104,500
8096	Charter Schools in Lieu of Prop. Taxes	373,059	580,686	760,016	939,345
SUBTOTAL - General Block Grant		1,535,115	2,474,694	3,468,150	4,441,250
8100 Federal Revenue					
8181	Special Education - Entitlemen	-	22,710	35,349	46,266
8220	Child Nutrition Programs	-	30,618	45,417	56,133
8291	Title I	6,840	12,946	19,669	20,203
8292	Title II	540	1,080	1,602	1,602
8298	Implementation Gran	299,400	150,000	-	-
SUBTOTAL - Federal Income		306,780	217,353	102,037	124,204
8300 Other State Revenues					
8381	Special Education - Entitlement (State	94,823	147,288	194,782	240,742
8382	Special Education Reimbursement (S	6,395	-	-	-
8520	Child Nutrition - State	-	6,561	9,732	12,029
8550	Mandated Cost Reimbursement:	-	4,522	5,919	10,603
8560	State Lottery Revenue	32,372	52,326	68,486	84,645
SUBTOTAL - Other State Income		133,590	210,697	278,918	348,018
8600 Other Local Revenue					
8634	Food Service Sales	278	-	-	-
8660	Interest	0	0	0	0
8690	Other Local Revenue	1,109	1,849	2,493	3,174
8701	Oakland Measure N	-	-	95,000	209,000
SUBTOTAL - Local Revenues		1,387	1,849	97,493	212,174
8800 Donations/Fundraising					
8801	Donations - Parents	35,421	68,000	89,000	110,000
8802	Donations - Private	115,427	102,000	133,500	165,000
8803	Fundraising	1,181	-	-	-
SUBTOTAL - Fundraising and Grant		152,029	170,000	222,500	275,000
TOTAL REVENUE		2,128,900	3,074,594	4,169,098	5,400,646

East Bay Innovation Academy

Multiyear Budget Summary

As of March 31, 2015

		Year 1	Year 2	Year 3
		2015/16	2016/17	2017/18
		2014/15	2016/17	2017/18
		Current Forecast	Preliminary Budget	Preliminary Budget
EXPENSES				
Compensation & Benefits				
1000	Certificated Salaries			
1100	Teachers Salaries	575,521	933,000	1,335,000
1111	Cert - Bonuses	16,350	39,600	58,400
1148	Teacher - Special Ed	64,000	92,000	121,000
1300	Certificated Supervisor & Administrator	154,572	238,000	238,000
1311	Cert Admin - Bonuses	6,941	14,280	14,280
1900	Guidance	-	-	51,000
	SUBTOTAL - Certificated Employee	818,224	1,316,880	1,817,680
2000	Classified Salaries			
2103	Classified - Tutors	82,250	35,700	53,025
2104	Classified - Special Educator	-	42,179	51,912
2300	Classified Supervisor & Administrator	106,340	27,000	-
2311	Classified Admin - Bonuses	1,015	-	-
2400	Classified Clerical & Office Salaries	61,140	173,800	208,800
2401	Classified Clerical & Office Salaries -	-	3,120	6,264
	SUBTOTAL - Classified Employees	250,745	281,799	320,001
3000	Employee Benefits			
3100	STRS	73,065	153,361	250,041
3300	OASDI-Medicare-Alternative	31,014	39,565	51,885
3400	Health & Welfare Benefits	43,041	139,578	255,893
3500	Unemployment Insurance	22,077	19,530	19,272
3600	Workers Comp Insurance	4,276	25,579	34,203
	SUBTOTAL - Employee Benefits	173,473	377,613	611,293

East Bay Innovation Academy

Multiyear Budget Summary

As of March 31, 2015

		Year 1		Year 2		Year 3	
		2014/15	2015/16	2016/17	2017/18		
		Current Forecast	Preliminary Budget	Preliminary Budget	Preliminary Budget		
4000	Books & Supplies						
4100	Approved Textbooks & Core Curricula	31,665	52,804	71,185	90,621		
4200	Books & Other Reference Materials	1,300	1,600	2,200	3,060		
4300	Materials & Supplies	11,840	9,405	12,679	16,141		
4320	Educational Software	7,350	10,000	13,481	17,162		
4330	Office Supplies	10,800	18,010	24,279	30,909		
4400	Noncapitalized Equipment	28,507	14,681	15,122	15,575		
4410	Classroom Furniture, Equipment & Supplies	11,764	2,000	10,500	10,500		
4420	Computers (individual items less than \$500)	79,751	42,000	74,250	97,350		
4423	Staff Computers	-	4,800	4,944	14,092		
4430	Non Classroom Related Furniture, Equipment & Supplies	959	180	270	278		
4710	Student Food Services	17,870	43,740	64,881	80,190		
	SUBTOTAL - Books and Supplies	201,806	199,221	293,791	375,877		

East Bay Innovation Academy

Multiyear Budget Summary

As of March 31, 2015

		Year 1	Year 2	Year 3
		2015/16	2016/17	2017/18
		2014/15	2016/17	2017/18
		Current Forecast	Preliminary Budget	Preliminary Budget
5000	Services & Other Operating Expenses			
5200	Travel & Conferences	-	-	-
5210	Conference Fees	9,135	10,250	13,905
5220	Travel and Lodging	1,078	2,700	3,600
5300	Dues & Memberships	6,896	7,026	7,551
5450	Insurance - Other	11,043	25,500	34,376
5515	Janitorial, Gardening Services & Supp	50,000	70,452	88,065
5535	Utilities - All Utilities	40,688	40,688	77,875
5611	Prop 39 Related Costs	115,505	104,226	140,506
5615	Repairs and Maintenance - Building	4,800	4,944	5,092
5616	Repairs and Maintenance - Computer	-	12,000	12,360
5800	Other Services & Operating Expense:	125	-	-
5803	Accounting Fees	4,200	8,000	8,240
5809	Banking Fees	300	300	300
5810	Intersession	85,023	102,000	133,500
5812	Business Services	104,220	147,575	192,654
5815	Consultants - Instructional	94,117	8,000	8,240
5820	Consultants - Non Instructional - Cust	3,000	25,000	25,000
5824	District Oversight Fees	15,351	24,747	34,682
5830	Field Trips Expenses	-	9,300	12,600
5836	Fingerprinting	3,310	360	480
5843	Interest	-	800	600
5845	Legal Fees	27,500	18,000	18,540
5848	Licenses and Other Fees	-	-	5,000
5851	Marketing and Student Recruiting	470	1,300	1,082
5857	Payroll Fees	2,500	3,000	3,090
5860	Printing and Reproduction	175	180	185
5863	Professional Development	39,723	24,000	15,000
5869	Special Education Contract Instructor:	41,375	59,500	80,211
5875	Staff Recruiting	3,000	3,090	3,183
5878	Student Assessment	3,000	3,090	3,183
5881	Student Information System	14,000	11,850	12,113
5884	Substitutes	15,501	24,182	32,599
5887	Technology Services	3,475	3,579	3,687
5900	Communications	18,500	14,400	14,400
5905	Communications - Cell Phones	-	120	120
5915	Postage and Delivery	1,700	2,000	2,000
5920	Communications - Telephone & Fa:	-	-	-
	SUBTOTAL - Services & Other Oper	720,150	772,600	994,473
				1,208,252

East Bay Innovation Academy

Multiyear Budget Summary

As of March 31, 2015

		Year 1	Year 2	Year 3
		2015/16	2016/17	2017/18
		2014/15	2015/16	2016/17
		Current Forecast	Preliminary Budget	Preliminary Budget
		Preliminary Budget	Preliminary Budget	Preliminary Budget
6000	Capital Outlay			
	SUBTOTAL - Capital Outlay	-	-	-
TOTAL EXPENSES		2,164,398	2,948,113	4,037,239
6900	Total Depreciation (includes Prior Y	-	-	-
TOTAL EXPENSES including Depreciation		2,164,398	2,948,113	4,037,239