



East Bay Innovation Academy

Board Meeting

Date and Time

Wednesday January 17, 2018 at 8:00 PM PST

Location

3400 Malcolm Avenue, Oakland, CA 94605

Agenda

	Purpose	Presenter	Duration
I. Opening Items			
A. Record Attendance and Guests		Rochelle Benning	1 m
B. Call the Meeting to Order		Rochelle Benning	1 m
C. Approve Minutes	Approve Minutes	Rochelle Benning	1 m
Approve minutes for Board Meeting on November 15, 2017			
D. Public Comment		Rochelle Benning	15 m
II. Academic Excellence			
A. Academic Excellence	Discuss	Devin Krugman	10 m
A. February Intersession - Professional Development Plan, Student Plan			
B. School Culture and Climate - Winter Student Survey			
C. College and Career Readiness Planning - Schoolyear 2018-2019 Rollout			
B. 2018 - 2019 Staffing Plans and Recruitment Launch	FYI	Devin Krugman	5 m
C. 2018-2019 Student Recruitment Update	Discuss	Michelle Cho	5 m
III. Finance and Development			
A. December 2017 Finance Update	Discuss	Michelle Cho	15 m
B. 2017-2018 EBIA Development Discussion	Discuss	Michelle Cho	15 m
- Update on the progress of the Development committee			

- a. Executive Performance Review Process
- b. Role of EBIA Board Member
- c. Committees

VII. Other Business

A. Key Activities and Events in November	FYI	Rochelle Benning	2 m
---	-----	------------------	-----

- Jan. 19th EBIA Cafelito - From 9:00-10:00am at the Lower School
- Jan. 26th Lower School Dance
- Feb. 10th Upper School Winter Semi-Formal
- Feb. 12th - 16th Midyear MAP Testing.
- Feb. 19th Presidents Day - School is closed for this holiday.
- Feb. 20th - Feb. 28th Winter Intersession
- Feb. 28th - PSAT for 9th and 10th grade students
- Mar. 1st-2nd PLP Days

B. Public Comment	FYI	Rochelle Benning	15 m
--------------------------	-----	------------------	------

VIII. Closing Items

A. Adjourn Meeting	Vote	Rochelle Benning	1 m
---------------------------	------	------------------	-----

Cover Sheet

Approve Minutes

Section: I. Opening Items
Item: C. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on November 15, 2017



East Bay Innovation Academy

Minutes

Board Meeting

Date and Time

Wednesday November 15, 2017 at 8:00 PM

Location

3400 Malcolm Avenue, Oakland, CA 94605

Directors Present

Julia Gitis, Kate Doyle, Kelly Garcia, Ken Berrick, Laurie Jacobson Jones, Rochelle Benning, Saamra Mekuria-Grillo, Tom Pryor

Directors Absent

Gary Borden

Directors Arrived Late

Kelly Garcia, Ken Berrick

Guests Present

Devin Krugman, Michelle Cho, Saamra Mekuria-Grillo

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

Rochelle Benning called a meeting of the board of directors of East Bay Innovation Academy to order on Wednesday Nov 15, 2017 @ 8:03 PM at 3400 Malcolm Avenue, Oakland, CA 94605.

C. Approve Minutes

Laurie Jacobson Jones made a motion to approve minutes from the Board Meeting on 10-18-17.

Kate Doyle seconded the motion.
The board **VOTED** to approve the motion.

D. Public Comment

A community member expressed support for the Board using future Board meeting time to describe how they are contributing to the school as Board members.

II. Academic Excellence

A. First Trimester Academic Report

Devin provided the first trimester academic report. See board slides for details.
Ken Berrick arrived late.

B. First Trimester All Staff Survey

Devin presented the results of the staff survey. See board slides for details.

C. 2017 Fall Intersession Report Out

Devin gave an Intersession update. See board slides for details.

III. Finance and Development

A. 2016 - 2017 External Audit Report

Laurie Jacobson Jones made a motion to approve the draft audit report for submission.

Julia Gitis seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Revision to EBIA Fiscal Policy and Rules

Kelly Garcia arrived late.

Ken Berrick made a motion to revise the EBIA fiscal policy to add funds disbursement authority to Michelle Cho.

Saamra Mekuria-Grillo seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. October Finance Update

Michelle Cho provided the financial update. See board slides for details.

Ken Berrick made a motion to authorize the financial forecast in the first interim, pending an update on development from the second interim in March.

Laurie Jacobson Jones seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. 2017-2018 EBIA Development Discussion

Michelle gave an update on action items for development. See board slides for details.

IV. Facility

A. Facility Update

Shelley provided an update on our facility application and safety plan. The board will vote to approve the safety plan at the January meeting.

V. Governance

A. Consent Agenda

Laurie Jacobson Jones made a motion to approve the consent agenda.
Kate Doyle seconded the motion.
The board **VOTED** unanimously to approve the motion.

VI. Board Business Matters

A. Board Retreat

Our board offsite will be on Feb 11.

B. Board Reflection

Julia discussed adding a board reflection to the February offsite agenda.

VII. Other Business

A. Key Activities and Events in November

Shelley reviewed upcoming events at EBIA- see agenda for details.

B. Public Comment

VIII. Closing Items

A. Adjourn Meeting

Julia Gitis made a motion to adjourn the meeting.
Laurie Jacobson Jones seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made,
seconded and approved, the meeting was adjourned at 9:48 PM.

Respectfully Submitted,
Julia Gitis

Cover Sheet

Academic Excellence

Section: II. Academic Excellence
Item: A. Academic Excellence
Purpose: Discuss
Submitted by:
Related Material: Jan2018.BoardPacket.AcademicExcellence.pdf



EAST BAY
INNOVATION
ACADEMY

Academic Excellence

EBIA Team Updates, January 2018



EAST BAY
INNOVATION
ACADEMY

February Interession

February Intersession

Professional Development Schoolyear Arc

August

- New Teacher Onboarding
- Model Overview
- Setting Priorities

October

- Revisiting school culture and climate priorities
- Providing differentiated coaching supports
- Revising behavior support systems

February

- Revisiting Instructional Priorities
- Reviewing midyear academic progress
- Revising instructional plans

February Intersession

February PD Plans and Priorities

Reviewing Midyear Academic Progress

- Second trimester final grades
- Midyear NWEA MAP Testing

Vertical Alignment

- Ongoing cross campus observations
- Aligned practices and performance benchmarks

Capstone Planning

- Draft plans for end of year projects
- Redesign of Upper School model

Task Management

- Both – Grades and comments, midyear PEP goal reflection, PLP revisions
- Lower School – Cohort shuffle, SST scheduling
- Upper School – A-G syllabi development, AP Course audit revisions (as needed)

February Intersession

Student Programs

Lower School

- Engineering and arts projects focused on using the design thinking process
- 17 project options split between 6th and 7th/8th grade sections
- Examples include: sound engineering, stage design, graphic art and robotics

Upper School

- STEAM-centered college and career prep
- 9 project options across three threads: intro college courses, group internships, Lower School instruction assistants and independent study projects.
- Examples include: Gender Studies 101, website design, exhibit design



EAST BAY
INNOVATION
ACADEMY

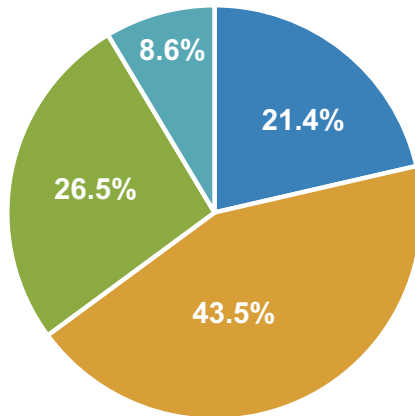
Winter Student Survey

Winter Student Survey

Results

Category	Strengths	Challenges	Next Steps
Culture and Climate	<ul style="list-style-type: none"> Sense of physical and emotional safety Sense of comfort in asking adults at school for help 	<ul style="list-style-type: none"> Feeling that school facility is clean and orderly Believe that students at EBIA follow the Innovator Norms 	<ul style="list-style-type: none"> Advisory community service Student government and school spirit initiatives
Academics	<ul style="list-style-type: none"> College going mindset Students enjoy using technology in their classes 	<ul style="list-style-type: none"> Level of challenge in elective courses (CS, Art, Fitness) 	<ul style="list-style-type: none"> Vertical alignment across all departments to benchmark to CCR

AVG. Daily HW



■ Less than 1 Hr. ■ 1-2 Hrs. ■ 2-4 Hrs. ■ More than 4 Hrs.

Winter Student Survey

Results





EAST BAY
INNOVATION
ACADEMY

College and Career Readiness Planning

College and Career Readiness

Planning for SY 18.19

Staffing

- Hiring full time college counselor
- Determining AP Capstone program coordinator

Program Development

- Onboarding students and families to tech tools
- Developing CCR based SEL curriculum
- Hosting family education events

Academics

- Launching AP Capstone Program
- Increasing course offerings
- Developing testing calendar
- Expanding internship opportunities

Cover Sheet

December 2017 Finance Update

Section: III. Finance and Development
Item: A. December 2017 Finance Update
Purpose: Discuss
Submitted by:
Related Material: EBIA-17-18 DEC Financials-2018.01.14 CF.pdf
EBIA-17-18 DEC Financials-2018.01.14 YTD.pdf
EBIA-17-18 DEC financial summary for board.pdf

East Bay Innovation Academy
 Monthly Cash Forecast
 As of December close

	2017/18												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	399,540	387,492	215,785	275,562	174,378	131,435	134,763	115,944	82,218	119,330	136,734	246,923		
Revenue														
LCFF Entitlement	-	166,586	368,789	330,427	273,869	273,869	312,203	273,869	423,890	342,937	342,937	342,937	3,848,721	396,408
Federal Income	-	-	2,227	8,217	1,941	5,796	10,541	11,526	27,811	9,839	11,526	14,717	141,082	36,942
Other State Income	10,026	9,925	18,091	17,879	17,990	82,347	45,273	112,317	26,516	74,611	110,849	26,516	742,042	189,702
Local Revenues	0	10,892	43,086	(504)	72,854	807	2,889	2,889	2,889	2,889	27,371	2,889	168,952	-
Fundraising and Grants	1,101	16,496	7,152	26,327	34,743	26,672	202,915	23,169	18,169	18,169	18,169	18,169	417,250	6,000
Total Revenue	11,128	203,899	439,345	382,346	401,397	389,491	573,820	423,770	499,274	448,445	510,851	405,228	5,318,047	629,053
Expenses														
Compensation & Benefits	108,763	298,002	326,531	300,654	302,260	287,420	342,567	307,623	298,227	297,403	305,951	274,387	3,449,789	-
Books & Supplies	60,408	56,713	10,994	3,988	21,372	6,442	14,466	13,463	13,463	13,463	13,463	13,463	241,697	-
Services & Other Operating Expenses	66,157	95,251	90,721	189,023	175,132	103,914	259,701	153,147	167,210	128,580	97,985	187,049	1,795,816	81,946
Capital Outlay	-	12,175	1,236	(13,411)	267	-	(267)	-	-	-	-	-	-	-
Total Expenses	235,328	462,142	429,482	480,254	499,031	397,777	616,468	474,233	478,900	439,445	417,399	474,899	5,487,302	81,946
Operating Cash Inflow (Outflow)	(224,200)	(258,242)	9,863	(97,908)	(97,633)	(8,285)	(42,648)	(50,464)	20,375	9,000	93,452	(69,671)	(169,255)	547,107
Revenues - Prior Year Accruals	329,290	99,493	686	17,501	-	-	15,426	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(838)	(0)	-	(1,882)	(31,563)	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(88,497)	(25,579)	37,397	(19,010)	82,920	8,451	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(73,542)	12,622	11,832	8,448	11,666	11,494	16,737	16,737	16,737	16,737	16,737	16,737	16,737	16,737
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	(8,333)	(8,333)	(8,333)	(8,334)	-	-	(8,334)	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	45,740	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	387,492	215,785	275,562	174,378	131,435	134,763	115,944	82,218	119,330	136,734	246,923	193,990		

East Bay Innovation Academy

Budget vs. Actuals
As of December close

	Actual			Budget vs. Actual			Budget			(Previous vs. Current Forecast)	Forecast Remaining
	Oct	Nov	Dec	Actual YTD	Budget YTD	Variance (YTD less Budget)	Revised Budget	Previous Month's Forecast	Current Forecast		
SUMMARY											
Revenue											
LCFF Entitlement	330,427	273,869	273,869	1,413,540	1,395,025	18,515	3,840,102	3,840,102	3,848,721	8,620	2,435,181
Federal Revenue	8,217	1,941	5,796	18,181	14,709	3,472	299,520	299,520	141,082	(158,438)	122,901
Other State Revenues	17,879	17,990	82,347	156,258	209,322	(53,064)	602,853	602,853	742,042	139,190	585,784
Local Revenues	(504)	72,854	807	127,135	16,471	110,664	166,498	166,498	168,952	2,454	41,817
Fundraising and Grants	26,327	34,743	26,672	112,492	104,160	8,332	612,900	612,900	417,250	(195,650)	304,758
Total Revenue	382,346	401,397	389,491	1,827,606	1,739,688	87,919	5,521,872	5,521,872	5,318,047	(203,825)	3,490,441
Expenses											
Compensation and Benefits	300,654	302,260	287,420	1,623,630	1,669,266	45,636	3,477,487	3,477,487	3,449,789	27,698	1,826,160
Books and Supplies	3,988	21,372	6,442	159,917	180,062	20,145	243,086	243,086	241,697	1,389	81,780
Services and Other Operating Expenditures	189,023	175,132	103,914	720,199	837,749	117,550	1,800,448	1,800,448	1,795,816	4,632	1,075,617
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	493,665	498,764	397,777	2,503,746	2,687,077	183,331	5,521,021	5,521,021	5,487,302	33,719	2,983,556
Operating Income	(111,319)	(97,367)	(8,285)	(676,140)	(947,390)	271,250	851	851	(169,255)	(170,106)	506,885
Fund Balance											
Beginning Balance (Unaudited)	38,788	(72,531)	(169,898)	497,956	497,956		459,820	497,956	497,956		
Audit Adjustment				(33,445)	(33,445)		-	(33,445)	(33,445)		
Beginning Balance (Audited)				464,512	464,512		459,820	464,512	464,512		
Operating Income	(111,319)	(97,367)	(8,285)	(676,140)	(947,390)		851	851	(169,255)		
Ending Fund Balance	(72,531)	(169,898)	(178,183)	(211,628)	(482,878)		460,671	465,363	295,257		
Capital Outlay	(13,411)	267	-	267	-		-	-	-		

East Bay Innovation Academy

Budget vs. Actuals
As of December close

Detail	Actual			Budget vs. Actual			Budget			(Previous vs. Current Forecast)	Forecast Remaining
	Oct	Nov	Dec	Actual YTD	Budget YTD	Variance (YTD less Budget)	Revised Budget	Previous Month's Forecast	Current Forecast		
Enrollment Breakdown	M3	M4	M5								
6		123	122	122			124	124	123	(1)	
7		121	118	117			121	121	121	-	
8		119	119	119			119	119	119	-	
9		80	78	78			78	78	78	-	
10		49	47	47			52	52	52	-	
Enrollment Summary							-	-	-	-	
4-6		123	122	122			124	124	123	(1)	
7-8		240	237	236			240	240	240	-	
9-12		129	125	125			130	130	130	-	
Total Enrolled		492	484	483			494	494	493	(1)	
ADA %											
4-6		97.2%	97.9%	96.1%			97%	97%	97%		
7-8		96.7%	98.2%	97.0%			96%	96%	96%		
9-12		88.8%	92.4%	91.5%			93%	93%	93%		
Average		94.7%	96.6%	95.3%			95%	95%	95%		
ADA											
4-6		120.2	119.5	117.3			120.3	120.3	119.3		
7-8		232.1	235.3	229.8			230.4	230.4	230.4		
9-12		115.2	117.0	114.4			120.9	120.9	120.9		
Total ADA		467.5	471.8	461.5			471.6	471.6	470.6		
Demographic Information	P1	477.47 P-1									
Prior Year											
ADA (P-2)							404	404	404		
CALPADS Enrollment (for unduplicated % calc)							419	419	419		
# Unduplicated Count (CALPADS)							94	94	94		
# Free & Reduced Lunch (FRL) (CALPADS)							58	58	58		
# ELL (CALPADS)							21	21	21		
Current Year							-	-	-		
CALPADS Enrollment (for unduplicated % calc)							494	494	497		
# Unduplicated Count (CALPADS)							103	103	131		
# Free & Reduced Lunch (FRL) (CALPADS)							68	68	69		
# ELL (CALPADS)							25	25	25		
New Students							75	75	74		

East Bay Innovation Academy

Budget vs. Actuals
As of December close

		Actual			Budget vs. Actual			Budget				
		Oct	Nov	Dec	Actual YTD	Budget YTD	Variance (YTD less Budget)	Revised Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
REVENUE												
LCFF Entitlement												
8011	Charter Schools LCFF - State Aid	199,624	199,624	199,624	967,196	946,687	20,509	2,669,169	2,669,169	2,680,197	11,028	1,713,001
8012	Education Protection Account Entitlement	20,326	-	-	20,326	20,326	1	94,316	94,316	94,122	(194)	73,796
8096	Charter Schools in Lieu of Property Taxes	110,477	74,245	74,245	426,018	428,013	(1,995)	1,076,617	1,076,617	1,074,403	(2,215)	648,385
SUBTOTAL - LCFF Entitlement		330,427	273,869	273,869	1,413,540	1,395,025	18,515	3,840,102	3,840,102	3,848,721	8,620	2,435,181
8100 Federal Revenue												
8181	Special Education - Entitlement	-	-	-	-	-	-	52,375	52,375	52,375	-	52,375
8182	Special Education Reimbursement	-	-	5,796	5,796	-	5,796	198,048	198,048	39,610	(158,438)	33,814
8220	Child Nutrition Programs	-	1,941	-	4,168	6,493	(2,325)	16,232	16,232	16,232	-	12,064
8291	Title I	6,619	-	-	6,619	6,619	1	26,474	26,474	26,474	-	19,855
8292	Title II	1,598	-	-	1,598	1,598	0	6,391	6,391	6,391	-	4,793
SUBTOTAL - Federal Income		8,217	1,941	5,796	18,181	14,709	3,472	299,520	299,520	141,082	(158,438)	122,901
8300 Other State Revenues												
8319	Other State Apportionments - Prior Years	-	-	-	191	77	115	191	191	191	-	-
8381	Special Education - Entitlement (State)	17,864	17,864	17,864	91,306	75,035	16,271	242,392	242,392	241,894	(499)	150,588
8382	Special Education Reimbursement (State)	-	-	36,463	36,463	-	36,463	71,280	71,280	224,438	153,158	187,975
8520	Child Nutrition - State	15	126	-	278.08	600	(322)	2,001	2,001	2,947	946	2,669
8545	School Facilities Apportionments	-	-	-	-	64,249	(64,249)	128,498	128,498	113,329	(15,169)	113,329
8550	Mandated Cost Reimbursements	-	-	28,020	28,020	69,362	(41,342)	69,362	69,362	67,945	(1,417)	39,925
8560	State Lottery Revenue	-	-	-	-	-	-	89,129	89,129	91,298	2,170	91,298
SUBTOTAL - Other State Income		17,879	17,990	82,347	156,258	209,322	(53,064)	602,853	602,853	742,042	139,190	585,784
8600 Other Local Revenue												
8634	Food Service Sales	1,656	1,076	807	5,442	3,201	2,241	8,003	8,003	13,787	5,784	8,344
8660	Interest	0	0	0	1	1	0	1	1	1	-	0.45
8690	Other Local Revenue	40	760	-	800	-	800	14,820	14,820	9,790	(5,030)	8,990.00
8699	All Other Local Revenue	2,692	-	-	8,692	3,477	5,215	8,692	8,692	8,692	-	-
8701	Oakland Measure N	-	71,018	-	112,200	-	112,200	110,500	110,500	112,200	1,700	-
8703	Oakland Measure G1	-	-	-	-	9,793	(9,793)	24,482	24,482	24,482	-	24,482
8999	Uncategorized Revenue	(4,892)	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Local Revenues		(504)	72,854	807	127,135	16,471	110,664	166,498	166,498	168,952	2,454	41,817
8800 Donations/Fundraising												
8801	Donations - Parents	23,211	29,827	4,457	64,133	69,160	(5,027)	172,900	172,900	123,250	(49,650)	59,117
8802	Donations - Private	3,116	4,917	22,215	48,253	15,000	33,253	390,000	390,000	244,000	(146,000)	195,747
8803	Fundraising	-	-	-	106	20,000	(19,894)	50,000	50,000	50,000	-	49,894
SUBTOTAL - Fundraising and Grants		26,327	34,743	26,672	112,492	104,160	8,332	612,900	612,900	417,250	(195,650)	304,758
TOTAL REVENUE		382,346	401,397	389,491	1,827,606	1,739,688	87,919	5,521,872	5,521,872	5,318,047	(203,825)	3,490,441

East Bay Innovation Academy

Budget vs. Actuals
As of December close

		Actual			Budget vs. Actual			Budget				
		Oct	Nov	Dec	Actual YTD	Budget YTD	Variance (YTD less Budget)	Revised Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
EXPENSES												
Compensation & Benefits												
1000	Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-
1100	Teachers Salaries	140,352	143,652	144,848	718,443	724,287	5,844	1,538,352	1,538,352	1,482,339	56,013	763,895
1103	Teacher - Substitute Pay	360	106	621	1,088	2,661	1,573	10,645	10,645	5,988	4,657	4,900
1111	Teacher - Bonus	-	-	-	-	-	-	28,998	28,998	28,998	-	28,998
1148	Teacher - Special Ed	18,142	12,607	12,607	83,849	84,189	340	153,450	153,450	183,811	(30,361)	99,962
1150	Teacher - Summer School	-	-	-	-	13,200	13,200	13,200	13,200	13,200	-	13,200
1300	Certificated Supervisor & Administrator Salaries	14,758	14,308	12,058	78,517	78,405	(112)	159,100	159,100	145,355	13,745	66,838
1311	Cert Admin - DESEL, Curr. Instr.	21,501	21,501	21,501	133,508	129,005	(4,503)	258,010	258,010	254,677	3,333	121,169
1322	Cert Admin - Bonus	-	-	-	-	-	-	12,297	12,297	12,297	-	12,297
SUBTOTAL - Certificated Employees		195,113	192,174	191,636	1,015,405	1,031,747	16,342	2,174,051	2,174,051	2,126,664	47,388	1,111,259
2000	Classified Salaries											
2104	Classified - SPED	13,664	12,396	14,470	72,621	60,205	(12,415)	132,352	132,352	166,569	(34,217)	93,948
2105	Classified - Enrichment	5,833	5,833	6,182	24,533	24,186	(347)	59,186	59,186	59,186	-	34,653
2300	Classified Supervisor & Administrator Salaries	14,362	16,165	17,083	78,268	85,683	7,415	181,783	181,783	181,783	-	103,515
2311	Classified Admin - Bonus	-	-	-	-	-	-	3,750	3,750	3,750	-	3,750
2400	Classified Clerical & Office Salaries	8,851	8,820	8,527	52,441	51,598	(843)	106,060	106,060	105,409	651	52,968
2401	Classified Clerical & Office Salaries - Bonus	-	-	-	-	-	-	6,120	6,120	6,120	-	6,120
2402	Classified Clerical & Office Salaries - Community Engage	5,896	5,896	5,896	35,375	35,375	(0)	70,750	70,750	58,958	11,792	23,583
2403	Classified Clerical & Office Salaries - Tech Coordinator	-	-	-	-	-	-	-	-	-	-	-
2905	Other Classified - After School	6,283	3,756	6,826	27,293	23,184	(4,109)	57,960	57,960	57,960	-	30,667
2928	Other Classified - Food	1,697	970	1,616	6,222	6,464	242	16,160	16,160	16,160	-	9,938
SUBTOTAL - Classified Employees		56,586	53,835	60,601	296,753	286,696	(10,056)	634,122	634,122	655,896	(21,774)	359,143
3000	Employee Benefits											
3100	STRS	24,845	26,617	27,248	138,546	143,697	5,151	302,792	302,792	301,581	1,211	163,035
3300	OASDI-Medicare-Alternative	7,479	7,216	7,495	41,960	40,136	(1,824)	85,091	85,091	83,666	1,425	41,706
3400	Health & Welfare Benefits	21,803	16,246	(3,819)	105,758	132,323	26,565	226,840	226,840	226,840	-	121,082
3500	Unemployment Insurance	620	848	387	8,494	10,446	1,952	20,892	20,892	21,752	(859)	13,258
3600	Workers Comp Insurance	(5,791)	5,323	2,662	15,503	24,220	8,718	33,698	33,698	33,391	307	17,888
SUBTOTAL - Employee Benefits		48,955	56,250	35,184	311,472	350,823	39,351	669,314	669,314	667,230	2,084	355,758

East Bay Innovation Academy

Budget vs. Actuals
As of December close

	Actual			Budget vs. Actual			Budget			(Previous vs. Current Forecast)	Forecast Remaining
	Oct	Nov	Dec	Actual YTD	Budget YTD	Variance (YTD less Budget)	Revised Budget	Previous Month's Forecast	Current Forecast		
4000 Books & Supplies	-	-	-								
4100 Approved Textbooks & Core Curricula Materials	998	-	-	3,499	10,057	6,558	11,605	11,605	11,577	28	8,078
4200 Books & Other Reference Materials	-	880	-	880	2,337	1,457	2,337	2,337	2,240	97	1,360
4300 Materials & Supplies	384	81	-	11,581	15,570	3,989	15,570	15,570	15,538	32	3,958
4320 Educational Software	-	179	35	35,511	43,333	7,822	50,000	50,000	45,000	5,000	9,489
4330 Office Supplies	864	1,912	1,102	7,428	8,892	1,464	17,784	17,784	17,748	36	10,320
4352 Quest (After School)	661	1,066	270	1,542	1,275	(267)	2,550	2,550	2,550	-	1,008
4400 Noncapitalized Equipment	204	454	-	658	5,927	5,269	11,854	11,854	3,854	8,000	3,196
4410 Classroom Furniture, Equipment & Supplies	-	133	-	11,739	14,182	2,443	16,364	16,364	14,364	2,000	2,625
4420 Computers (individual items less than \$5k)	399	-	-	55,957	50,327	(5,630)	57,190	57,190	57,074	116	1,117
4423 Staff Computers	-	-	-	519	7,518	6,999	8,543	8,543	3,543	5,000	3,024
4430 Non Classroom Related Furniture, Equipment & Supplies	-	-	-	4,713	4,138	(575)	8,275	8,275	8,275	-	3,562
4710 Student Food Services	478	16,668	5,035	25,333	16,006	(9,328)	40,014	40,014	58,933	(18,919)	33,600
4720 Other Food	-	-	-	557	500	(57)	1,000	1,000	1,000	-	443
SUBTOTAL - Books and Supplies	3,988	21,372	6,442	159,917	180,062	20,145	243,086	243,086	241,697	1,389	81,780

East Bay Innovation Academy

Budget vs. Actuals
As of December close

	Actual			Budget vs. Actual			Budget			(Previous vs. Current Forecast)	
	Oct	Nov	Dec	Actual YTD	Budget YTD	Variance (YTD less Budget)	Revised Budget	Previous Month's Forecast	Current Forecast	Current Forecast	Forecast Remaining
5000 Services & Other Operating Expenses											
5220 Travel and Lodging	152	13	-	432	974	542	2,435	2,435	2,333	101	1,901
5300 Dues & Memberships	872	3,824	230	6,125	2,469	(3,656)	6,172	6,172	6,172	-	47
5450 Insurance - Other	-	5,380	2,690	21,519	23,452	1,933	32,629	32,629	32,563	66	11,044
5515 Janitorial, Gardening Services & Supplies	20,806	7,415	118	30,421	46,000	15,579	115,000	115,000	105,000	10,000	74,579
5535 Utilities - All Utilities	3,824	7,798	2,079	28,426	51,897	23,470	103,793	103,793	81,793	22,000	53,367
5610 Rent	14,391	14,391	14,391	79,151	75,553	(3,598)	151,106	151,106	151,106	-	71,955
5611 Prop 39 Related Costs	31,393	-	-	31,393	63,232	31,839	126,464	126,464	126,208	256	94,815
5615 Repairs and Maintenance - Building	17,011	1,242	2,978	21,727	8,090	(13,637)	20,225	20,225	22,225	(2,000)	498
5616 Repairs and Maintenance - Computers	-	-	-	21,859	-	(21,859)	22,000	22,000	22,000	-	141
5803 Accounting Fees	-	5,262	-	5,262	-	(5,262)	8,405	8,405	8,405	-	3,143
5809 Banking Fees	52	(30)	40	554	417	(136)	834	834	834	-	281
5810 Intercession	5,618	27,996	3,952	37,566	52,925	15,359	105,850	105,850	105,575	275	68,009
5812 Business Services	7,000	7,000	7,000	42,000	42,000	-	84,000	84,000	84,000	-	42,000
5815 Consultants - Instructional	-	-	-	10,779	35,000	24,221	35,000	35,000	35,000	-	24,221
5820 Consultants - Non Instructional - Custom 1	3,401	791	250	9,926	4,000	(5,926)	10,000	10,000	10,000	-	74
5824 District Oversight Fees	-	-	-	-	19,201	19,201	38,401	38,401	38,487	(86)	38,487
5836 Fingerprinting	428	125	-	1,429	1,143	(285)	1,319	1,319	1,451	(132)	22,95
5839 Fundraising Expenses	297	114	-	978	6,031	5,052	15,076	15,076	15,076	-	14,097.92
5843 Interest - Loans Less than 1 Year	179	26	27	232	-	(232)	360	360	360	-	128
5845 Legal Fees	5,275	11,345	18,751	58,384	27,120	(31,264)	67,800	67,800	87,800	(20,000)	29,416
5851 Marketing and Student Recruiting	28	1,013	-	1,797	765	(1,032)	1,913	1,913	1,887	26	90
5857 Payroll Fees	418	374	376	2,532	2,081	(451)	4,162	4,162	5,200	(1,038)	2,668
5860 Printing and Reproduction	-	-	-	-	76	76	189	189	189	-	189
5861 Prior Yr Exp (not accrued)	(2,539)	-	-	-	-	-	-	-	-	-	-
5863 Professional Development	1,384	3,871	117	16,232	14,457	(1,775)	28,913	28,913	28,913	-	12,681
5866 SPED MH Day/NPS Services	65,342	13,049	28,401	123,869	167,938	44,069	335,876	335,876	335,876	-	212,007
5869 Special Education Contract Instructors	-	45,052	13,014	67,837	129,385	61,548	323,462	323,462	323,462	-	255,625
5872 Special Education Encroachment	-	-	-	-	-	-	11,791	11,791	11,771	20	11,771
5875 Staff Recruiting	297	826	-	2,416	1,761	(656)	4,402	4,402	4,402	-	1,985.65
5878 Student Assessment	-	(840)	-	5,775	4,000	(1,775)	10,000	10,000	10,000	-	4,225
5880 Student Health Services	396	-	-	396	159	(238)	396	396	396	-	-
5881 Student Information System	-	-	-	16,926	10,000	(6,926)	20,000	20,000	20,000	-	3,074
5884 Substitutes	8,531	5,038	3,287	18,588	14,820	(3,768)	37,050	37,050	41,905	(4,855)	23,317
5887 Technology Services	1,200	13,111	-	26,523	19,014	(7,509)	47,536	47,536	32,536	15,000	6,013
5899 Miscellaneous Operating Expenses	844	(7,486)	3,301	4,905	-	(4,905)	-	-	-	-	(4,905)
5900 Communications	2,369	8,277	2,804	22,932	13,180	(9,752)	26,360	26,360	41,360	(15,000)	18,428
5905 Communications - Cell Phones	-	-	-	-	-	-	-	-	-	-	-
5915 Postage and Delivery	54	156	110	1,308	612	(696)	1,530	1,530	1,530	-	222
SUBTOTAL - Services & Other Operating Exp.	189,023	175,132	103,914	720,199	837,749	117,550	1,800,448	1,800,448	1,795,816	4,632	1,075,617

East Bay Innovation Academy

Budget vs. Actuals
As of December close

	Actual			Budget vs. Actual			Budget			(Previous vs. Current Forecast)	Forecast Remaining
	Oct	Nov	Dec	Actual YTD	Budget YTD	Variance (YTD less Budget)	Revised Budget	Previous Month's Forecast	Current Forecast		
6000 Capital Outlay											
6100 Sites & Improvement of Sites	(13,411)	267	-	267	-	(267)	-	-	-	-	(266.75)
6200 Buildings & Improvement of Buildings	-	-	-	-	-	-	-	-	-	-	-
6300 School Libraries	-	-	-	-	-	-	-	-	-	-	-
6400 Equipment	-	-	-	-	-	-	-	-	-	-	-
6410 Computers (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-
6420 Furniture (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-
6430 Other Equipment (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-
6500 Equipment Replacement	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Capital Outlay	(13,411)	267	-	267	-	(267)	-	-	-	-	(267)
TOTAL EXPENSES	480,254	499,031	397,777	2,504,013	2,687,077	183,064	5,521,021	5,521,021	5,487,302	33,719	2,983,289
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES including Depreciation	493,665	498,764	397,777	2,503,746	2,687,077	183,331	5,521,021	5,521,021	5,487,302	33,719	2,983,556



Financial Update SY 2017-18

EBIA, January 2018

Agenda

- Q1 and Q2 actuals
- Current forecast for FY 2017-18
- Cash update
- Preview of 18-19 CA budget

Q1-Q2: expenses outpacing revenue

- Expenses: \$2.5M incurred through December (46% of forecast)
- Revenues: \$1.8M received through December (34% of forecast)
 - Donations and fundraising: \$112K YTD
- Fund balance fully engaged in supporting operations until revenues catch up

	Oct	Nov	Dec	Actual YTD	Budget YTD	Variance (YTD less Budget)
SUMMARY						
Revenue						
LCFF Entitlement	330,427	273,869	273,869	1,413,540	1,395,025	18,515
Federal Revenue	8,217	1,941	5,796	18,181	14,709	3,472
Other State Revenues	17,879	17,990	82,347	156,258	209,322	(53,064)
Local Revenues	(504)	72,854	807	127,135	16,471	110,664
Fundraising and Grants	26,327	34,743	26,672	112,492	104,160	8,332
Total Revenue	382,346	401,397	389,491	1,827,606	1,739,688	87,919
Expenses						
Compensation and Benefits	300,654	302,260	287,420	1,623,630	1,669,266	45,636
Books and Supplies	3,988	21,372	6,442	159,917	180,062	20,145
Services and Other Operating Expenditures	189,023	175,132	103,914	720,199	837,749	117,550
Depreciation	-	-	-	-	-	-
Total Expenses	493,665	498,764	397,777	2,503,746	2,687,077	183,331
Operating Income	(111,319)	(97,367)	(8,285)	(676,140)	(947,390)	271,250

FY 17-18 Forecast: attrition pressure

- Since M1, enrollment has decreased by 16 (3%)

	M1	M5	Difference
6th	125	122	3
7-8th	240	236	4
9-10th	134	125	9
Total	499	483	16

- Attendance also declining slightly through winter, from 97% to 95%
- P1 ADA (M1 through M4): reported at 477.47; P2 ADA (M1 through M8) will likely be lower, around 470
 - M5 ADA: 461.5
- FRL count: 131 (26%), reported through CALPADS in December

Potential negative impact to revenues from ADA decrease largely mitigated through conservative budgeting and higher than expected FRL

FY 17-18 Forecast: with limits on state/fed funding, development pressure is high

- Current gap: \$169K to break-even in 17-18
 - Development goal of \$150K removed in current forecast, Parent Donations reduced by \$50K
- Resource constraint: Internal capacity to drive development efforts are limited
- Grants update
- Gala update

Current forecast (without development)

- Some adjustments to payroll, based on transitions/upcoming leaves
 - Net savings: \$28K
- Re-allocations in books and supplies/ services, with minimal impact
 - Combined net savings: \$6K

	Revised Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
SUMMARY					
Revenue					
LCFF Entitlement	3,840,102	3,840,102	3,848,721	8,620	2,435,181
Federal Revenue	299,520	299,520	141,082	(158,438)	122,901
Other State Revenues	602,853	602,853	742,042	139,190	585,784
Local Revenues	166,498	166,498	168,952	2,454	41,817
Fundraising and Grants	612,900	612,900	417,250	(195,650)	304,758
Total Revenue	5,521,872	5,521,872	5,318,047	(203,825)	3,490,441
Expenses					
Compensation and Benefits	3,477,487	3,477,487	3,449,789	27,698	1,826,160
Books and Supplies	243,086	243,086	241,697	1,389	81,780
Services and Other Operating Expenditures	1,800,448	1,800,448	1,795,816	4,632	1,075,617
Depreciation	-	-	-	-	-
Total Expenses	5,521,021	5,521,021	5,487,302	33,719	2,983,556
Operating Income	851	851	(169,255)	(170,106)	506,885

* Current projection assumes 50% of the Seneca contract will be expended.

Cash expected to be tight over next few months

- Actively aging to manage cash position
- Ending Dec: \$135K
- Financing may be necessary to meet payroll and other expenses
 - SVS \$200K expected in January
 - LOC expanded to \$70K

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected
Beginning Cash	399,540	387,492	215,785	275,562	174,378	131,435	134,763	115,944	82,218	119,330	136,734	246,923
Total Revenue	11,128	203,899	439,345	382,346	401,397	389,491	573,820	423,770	499,274	448,445	510,851	405,228
Total Expenses	235,328	462,142	429,482	480,254	499,031	397,777	616,468	474,233	478,900	439,445	417,399	474,899
Operating Cash Inflow (Outflow)	(224,200)	(258,242)	9,863	(97,908)	(97,633)	(8,285)	(42,648)	(50,464)	20,375	9,000	93,452	(69,671)
Revenues - Prior Year Accruals	329,290	99,493	686	17,501	-	-	15,426	-	-	-	-	-
Expenses - Prior Year Accruals	(838)	(0)	-	(1,882)	(31,563)	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(88,497)	(25,579)	37,397	(19,010)	82,920	8,451	-	-	-	-	-	-
Summerholdback for Teachers	(73,542)	12,622	11,832	8,448	11,666	11,494	16,737	16,737	16,737	16,737	16,737	16,737
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	(8,333)	(8,333)	(8,333)	(8,334)	-	-	(8,334)	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	45,740	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	387,492	215,785	275,562	174,378	131,435	134,763	115,944	82,218	119,330	136,734	246,923	193,990

Preview of 18-19 California Budget

- CA revenues are significantly above projections (+\$4.7B)
- LCFF to be fully-funded by 18-19 (up from 66% of gap)
- COLA increase from 2.15% to 2.51%
- One-time funds (~\$300 per PY ADA)
- Some additional support for special education teacher recruiting, technical assistance

Cover Sheet

Consent Agenda

Section: V. Governance
Item: A. Consent Agenda
Purpose: Vote
Submitted by:
Related Material: January 2018 - EBIA - December 2017 CC Register.pdf
January 2018 - EBIA - December 2017 Check Register.pdf
January 2018 - EBIA - November 2017 CC Register.pdf
January 2018 - EBIA - November 2017 Check Register.pdf
January 2018 - East Bay Innovation Academy Req Comm.pdf
January 2018 - East Bay Innovation Academy Rpt 17 - Signed.pdf



Credit Card Register

East Bay Innovation
Academy
December 2017

Grand Total 3,505.58

Credit Card	Vendor	Statement Date	Description	Transaction Amount
9515-2022	Dropbox	12/25/2017	12/03 - Dropbox	99.00
9515-2022	Catsone.com	12/25/2017	12/08 - Catsone.com	297.00
9515-2022	Dropbox	12/25/2017	12/08 - Dropbox	99.00
9515-2022	Dropbox	12/25/2017	12/23 - Dropbox	99.00
9515-2030	The Home Depot	12/25/2017	11/24 - The Home Depot	47.02
9515-2030	Paypal *Accounting	12/25/2017	11/27 - Paypal *Accounting	823.50
9515-2030	Amazon.com	12/25/2017	11/28 - Amazon.com	197.89
9515-2030	Mountain Mike's Pizza	12/25/2017	11/30 - Mountain Mike's Pizza	126.42
9515-2030	Jumbula	12/25/2017	12/01 - Jumbula	40.00
9515-2030	Indeed	12/25/2017	12/01 - Indeed	27.02
9515-2030	Amazon Mktplace Pmts	12/25/2017	12/02 - Amazon Mktplace Pmts	87.99
9515-2030	Amazon.com	12/25/2017	12/02 - Amazon.com	15.94
9515-2030	Amazon.com	12/25/2017	12/02 - Amazon.com	36.48
9515-2030	Costco Membership	12/25/2017	12/03 - Costco Wholesale	25.58
9515-2030	Adobe *ID Creative	12/25/2017	12/05 - Adobe *ID Creative	19.99
9515-2030	Amazon Mktplace Pmts	12/25/2017	12/07 - Amazon Mktplace Pmts	42.88
9515-2030	Dropbox	12/25/2017	12/07 - Dropbox	9.99
9515-2030	Enterprise Events Grp	12/25/2017	12/08 - Enterprise Events Grp	795.00
9515-2030	Amazon Mktplace Pmts	12/25/2017	12/09 - Amazon Mktplace Pmts	14.49
9515-2030	Rosetta Stone	12/25/2017	12/11 - Rosetta Stone	119.00
9515-2030	Amazon.com	12/25/2017	12/14 - Amazon.com	45.89
9515-2030	Amazon Mktplace Pmts	12/25/2017	12/14 - Amazon Mktplace Pmts	25.98
9515-2030	Amazon.com	12/25/2017	12/17 - Amazon.com	15.28
9515-2030	Amazon.com	12/25/2017	12/21 - Amazon.com	131.67
9515-2030	Amazon Mktplace Pmts	12/25/2017	12/21 - Amazon Mktplace Pmts	3.95
9515-2030	Amazon.com	12/25/2017	12/21 - Amazon.com	78.57
9515-2030	Amazon.com	12/25/2017	12/21 - Amazon.com	53.13
9515-2030	DBC*Blick Art Material	12/25/2017	12/21 - DBC*BLICK ART MATERIAL	21.49
9515-2030	Amazon.com	12/25/2017	12/21 - Amazon.com	32.44
9515-2030	Amazon Mktplace Pmts	12/25/2017	12/21 - Amazon Mktplace Pmts	65.70
9515-2030	Amazon Mktplace Pmts	12/25/2017	12/21 - Amazon Mktplace Pmts	8.29

Check Register



East Bay Innovation Academy
December 2017

Grand Total 107,182.31

Vendor	Check Number	Void	Date	Description	Check Amount
BambooHR	5031		12/1/2017	Professional Monthly Plan: 11/16 - 12/15/17	229.50
Irma Munoz	5032		12/1/2017	Reimb: Mileage - WASC Visit (25 mi) Client Matter#: 125268-000001-JL; Professional	13.38
Procopio	5033		12/1/2017	Srvcs through: Oct 31, 2017	5,431.50
Revolution Foods, Inc.	5034		12/1/2017	Cust# C001339; Food Service: Sept 2017 Acct# 30 050552 0001; Insurance Premium:	6,473.71
Vision Service Plan - (CA)	5035		12/1/2017	December 2017	376.18
Charter Safe	DB120517		12/5/2017	DB120517; CA Charter School JPA	5,352.00
Ella-Pauline Franklin	5036		12/8/2017	Intersession Instructor fee: October 2017	1,200.00
Rogue Making	5037		12/8/2017	Intersession Instructor fee (Wearable Tech, Rogue Making) Cust# 000210; STRS Processing Fee: 2nd Qtr (Oct -	1,200.00
Alameda County Office of Education	5038		12/11/2017	Dec) FY 2017-18	354.00
CliftonLarsonAllen LLP	5039		12/11/2017	Acct# 213-115060; Audit Srvs	5,262.00
Evan Cross	5040		12/11/2017	Instruction about Farm/Park Stewardship: Oct Intersession Instruction for Oct. Intersession - Taught Students	1,200.00
Cycles of Change	5041		12/11/2017	Basic Bike Repair	3,065.00
EdTec	5042		12/11/2017	Monthly Services: November 2017	7,015.67
Jaleza Funicellio	5043		12/11/2017	Reimb: Quest Cooking Supplies	83.24
Sara Kosoff	5044		12/11/2017	Delivered Instruction for Intersession: Oct '17	1,200.00
Office Depot	5045		12/11/2017	Acct# 16610744; Materials & Supplies	352.16
STARLINE SUPPLY COMPANY	5046		12/11/2017	Cust# 0001249; Janitorial Supplies	764.74
Teachers on Reserve	5047		12/11/2017	Cust: EASTB0003; Substitute Svc: 09/15/17	3,222.61
Janisse Watts	5048		12/11/2017	Reimb: Quest Cooking	186.62
Comcast	5049		12/11/2017	Early termination fee for contract @ Roosevelt	2,580.00
Wells Fargo	DB121317		12/13/2017	DB121317 - Online pymt, acct 2030	6,549.62
Wells Fargo	DB121317A		12/13/2017	DB121317A; online pymt - acct 2022	1,662.93
Fresh to Def Collective	M1269		12/13/2017	M1269; Intersession Srvcs - replace ck# 5000 lost	1,200.00
AT&T	5050		12/15/2017	BAN# 9391062435; Monthly Svc : 10/13 - 11/12/17	1,562.64
Comcast	5051		12/15/2017	Acct: 8155 40 039 4380214; High-Speed Internet Svc	144.38

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.
Payroll checks are not included on this register.

Vendor	Check Number	Void	Date	Description	Check Amount
				ID# 902360; Premium: Premium: January 2018 &	
Copower	5052		12/15/2017	Adjustments	2,704.40
Ella-Pauline Franklin	5053		12/15/2017	Reimb: Fingerprinting	51.00
Tory Pettit	5054		12/15/2017	Reimb: Instruction Program	34.99
Ready Refresh	5055		12/15/2017	Acct# 0035832435; Office Supplies	133.68
RingCentral Inc.	5056		12/15/2017	Cust# 1184099019; Phone Svcs': 12/01 - 12/31/17	1,096.79
STARLINE SUPPLY COMPANY	5057		12/15/2017	Cust# 0001249; Janitorial Supplies	117.53
Teachers on Reserve	5058		12/15/2017	Cust: EASTB0001; Substitute Svc: 11/10/17	490.27
Golden Gate Academy	5059		12/18/2017	Monthly Rent: January 2018	14,391.00
BambooHR	5060		12/20/2017	Professional Monthly Plan: 12/16/17 - 01/15/18	229.50
Consolidated Security Systems	5061		12/20/2017	Cust# 9999; Labor, Cabinet Lock & Key	2,852.84
Law Offices of Young, Minney & Corr, LLP	5062		12/20/2017	Professional Svcs through 11/30/17	18,751.11
				Psychological/Assessments w/ Academic Testing:	
Bella Friend	5063		12/20/2017	November '17	6,363.63
Marlin Business Bank	5064		12/20/2017	Acct# 1480401; Contract Payment due: 12/20/17	477.67
Office Depot	5065		12/20/2017	Acct# 16610744; Office Supplies	608.70
				Reimb: Cake, Juice, Party Supplies, Printing, Cards &	
Amanda Okamoto	5066		12/20/2017	Envelopes	118.45
Waste Management of Alameda County	5067		12/20/2017	Cust# 00513-38904; Waste Svc: Nov 2017	575.94
Waste Management Of Alamaeda County	5068		12/20/2017	Cust# 14897-08907; Waste Svc: Nov 2017	1,502.93

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check. Payroll checks are not included on this register.



Credit Card Register

East Bay Innovation
Academy
November 2017

Grand Total 21,467.02

Credit Card	Vendor	Statement Date	Description	Transaction Amount
9515-2030	Indeed	11/23/2017	10/26 - Indeed	67.77
9515-2030	AMAZON MKTPLACE PMTS	11/23/2017	10/27 - AMAZON MKTPLACE PMTS	257.98
9515-2030	Trader Joe's	11/23/2017	10/29 - 65500 Trader Joe's	21.24
9515-EBIA	AMAZON MKTPLACE PMTS	11/23/2017	10/27 - AMAZON MKTPLACE PMTS	257.98
9515-EBIA	Indeed	11/23/2017	10/26 - Indeed	67.77
9515-2030	The Home Depot	11/23/2017	10/29 - The Home Depot	21.83
9515-2030	Indeed	11/23/2017	11/01 - Indeed	10.96
9515-2030	DoorDash	11/23/2017	11/02 - DoorDash	132.00
9515-2030	ProLabs	11/23/2017	11/02 - ProLabs	60.00
9515-2030	ProLabs	11/23/2017	11/02 - ProLabs	60.00
9515-2030	Jumbula	11/23/2017	11/04 - Jumbula	120.00
9515-2030	Adobe *Creative Cloud	11/23/2017	11/05 - Adobe *Creative Cloud	19.99
9515-EBIA	Adobe *Creative Cloud	11/23/2017		19.99
9515-2030	Neyborly - Poet's Corner	11/23/2017	11/06 - Neyborly - Poet's Corner	215.77
9515-2030	Discountmugs.Com	11/23/2017	11/07 - Discountmugs.com	335.00
9515-2030	Rosetta Stone	11/23/2017	11/07 - Rosetta Stone	179.00
9515-2030	AMAZON MKTPLACE PMTS	11/23/2017	11/07 - Amazon Mktplace Pmts	379.99
9515-2030	AMAZON MKTPLACE PMTS	11/23/2017	11/07 - Amazon Mktplace Pmts	634.93
9515-2030	Dropbox	11/23/2017	11/08 - Dropbox	9.99
9515-2030	I D Card Group	11/23/2017	11/09 - I D Card Group	191.19
9515-2030	AMAZON MKTPLACE PMTS	11/23/2017	11/09 - Amazon Mktplace Pmts	21.39
9515-2030	AMAZON MKTPLACE PMTS	11/23/2017	11/09 - Amazon Mktplace Pmts	17.29
9515-2030	AMAZON MKTPLACE PMTS	11/23/2017	11/09 - Amazon Mktplace Pmts	8.73
9515-2030	AMAZON MKTPLACE PMTS	11/23/2017	11/12 - Amazon Mktplace Pmts	82.56
9515-2030	Amazon.com	11/23/2017	11/14 - Amazon.com	50.16
9515-2030	Amazon.com	11/23/2017	11/15 - Amazon.com	55.50
9515-2030	AMAZON MKTPLACE PMTS	11/23/2017	11/16 - Amazon Mktplace Pmts	17.67
9515-2030	The Home Depot	11/23/2017	11/19 - The Home Depot	67.43
9515-2030	Customink LLC	11/23/2017	11/20 - Customink LLC	947.37
9515-2030	Customink LLC	11/23/2017	11/20 - Customink LLC	983.76
9515-2030	Music Theater Intn'l	11/23/2017	11/20 - Music Theater Intn'l	760.00

Credit Card	Vendor	Statement Date	Description	Transaction Amount
9515-2030	AMAZON MKTPLACE PMTS	11/23/2017	11/20 - Amazon Mktplace Pmts	11.88
9515-2030	AMAZON MKTPLACE PMTS	11/23/2017	11/22 - Amazon Mktplace Pmts	25.31
9515-2022	Blu*Eastbayia.org	11/23/2017	10/26 - Blu*Eastbayia.org - Website hosting	611.28
9515-2022	Wells Fargo	11/23/2017	11/06 - Wells Fargo VISA CC (2022) - Adjustment - Refund of one of double payments 09/29/17	754.65
9515-2022	Catsone.com	11/23/2017	11/08 - Catsone.com - Online recruiting and hiring tool	297.00
9515-2030	Wells Fargo	11/23/2017	11/17 - Wells Fargo VISA CC (2030 - formerly 9609) - Adjustment	13,691.66

Check Register



East Bay Innovation Academy
November 2017

Grand Total 176,962.30

Vendor	Check Number	Void	Date	Description	Check Amount
Charter Safe	DB110117		11/1/2017	DB110117; CA Charter School JPA	5,352.00
Shahir Ali	4967		11/3/2017	Taught NFTE WSI Curriculum: 10/23 - 10/27/17	600.00
Shahir Ali	4968		11/3/2017	Reimb: Live Scan	57.00
Berkeley Rep School of Theatre	4969		11/3/2017	18 SOT Performance Labs: 10/23 - 10/30/17	5,895.00
Benjamin Braley	4970		11/3/2017	Designed and Created Large Mural With Group of 28 Students at EBIA	900.00
Aaron Brown	4971		11/3/2017	Taught Students the Entrepreneurial Mindset and had them Submit a Project	600.00
Gloria Castro	4972		11/3/2017	Reimb: Art Supplies	104.81
Amy Catalano	4973		11/3/2017	Reimb: Photo Copies & Envelopes	114.37
Consolidated Security Systems	4974		11/3/2017	Cust# 9999; Labor, Cabinet Lock, Key & Service Call	266.75
Matt Irvin	4975		11/3/2017	Intersession: October 2017	1,200.00
EdTec	4976		11/3/2017	Monthly Services: October 2017	7,035.00
Francesca Fay	4977		11/3/2017	Reimb: Live Scan	55.00
Johwell St-Cilien Films	4978		11/3/2017	Create Music Videos with Students	971.66
Colette Kang	4979		11/3/2017	Reimb: Math Conference	85.00
Lesleigh Franklin, PhD	4980		11/3/2017	Psychological/Assessments w/ Academic Testing: October '17	6,363.63
Johnny Lopez	4981		11/3/2017	Reimb: Live Scan	56.00
Marlin Business Bank	4982		11/3/2017	Acct# 1480401; Contract# 401-1480401-001/002; Contract Payment: Cres Cor Cook n Hold Oven & Insurance Fee	477.67
Nicole Muench	4983		11/3/2017	Reimb: Live Scan Service	75.00
Amanda Okamoto	4984		11/3/2017	Reimb: Water Samples, Large Envelope & First Class Mail	86.76
Ana Pettit	4985		11/3/2017	Reimb: Project Portfolios	15.19
Sergio's Janitorial & Yard Services	4986		11/3/2017	School Cleaning: 10/02 - 10/27/17 & Special Cleaning Cust# 275287; Receipt# 1046563.029; Studio One	6,650.00
Studio One Arts Center	4987		11/3/2017	Activity Fee	5,250.00
Teachers on Reserve	4988		11/3/2017	Cust: EASTB0003; Substitute Svc: 10/20/17	396.92
The Oakland Zoo	4989		11/3/2017	Customer: 12235; Zoo visits	200.00

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check. Payroll checks are not included on this register.

Vendor	Check Number	Void	Date	Description	Check Amount
The Watershed Project	4990		11/3/2017	Education Programs & Program Materials	1,200.00
Turf Inc	4991		11/3/2017	TURFinc x TURFin 101 Dance Workshop at EBIA	1,200.00
Janisse Watts	4992		11/3/2017	Reimb: Quest Cooking	81.45
Teach Speech	4993		11/13/2017	Teach Speech Hours: Septembr 2017	15,446.75
Ben Braley	4994		11/13/2017	Reimb: Intersession - Mural Art	487.66
Michelle Cho	4995		11/13/2017	Reimb: Intersession Communic.	170.00
Christina Clemens	4996		11/13/2017	Reimb: Math Conference	180.00
Copower	4997		11/13/2017	ID# 902360; Premium: Premium: December 2017 & Adjustments	2,029.21
EBMUD	4998		11/13/2017	Acct# 49867400001; Water, Waste Water Charges & Sewer Svcs: 08/29 - 10/26/17	4,189.32
Andrea Edgar	4999		11/13/2017	Oakland Zoo Intersession 10/23 - 10/30/17	546.00
Fresh to Def Collective	5000		11/13/2017	Fly Freedom Makers Class 10/20 - 10/24 & 10/27/17	1,200.00
Sylvia Gonsalves	5001		11/13/2017	Reimb: Live Scan	70.00
LunchAssist, Inc.	5002		11/13/2017	On-Site: September 2017 & Remote Consulting Services: July - October 2017	1,510.00
Ready Refresh	5003		11/13/2017	Acct# 0035832427; Office Supplies	93.80
Revolution Foods, Inc.	5004		11/13/2017	Cust# C001339; Food Service: October 2017	7,681.05
RingCentral Inc.	5005		11/13/2017	Cust# 1184099019; Phone Svcs': 11/01 - 11/30/17	1,103.22
Joel Saint-Cilien	5006		11/13/2017	Reimb: Candies & Prop Materials	228.34
Seneca Family of Agencies	5007		11/13/2017	Upper School SPED Support - September 2017	23,241.54
Teachers on Reserve	5008		11/13/2017	Cust: EASTB0003; Substitute Svc: 10/27/17	1,870.35
Mick Terrizzi	5009		11/13/2017	Reimb: Education Curriculum	500.00
West Interactive Services Corporation	5010		11/13/2017	PO# 672; SchoolMessenger Complete - 12 Month Unlimited Notification, Setup & Training	2,000.00
Wells Fargo	DB111417		11/14/2017	DB111417 - Wells Fargo CC 2022 Online pymt	483.56
Playworks Education Energized	5011		11/16/2017	Customer ID: CUST04205; Balance due from Invoice# 1338	1,440.00
AT&T	5012		11/17/2017	BAN# 9391062435; MMonthly Svc : 09/13 - 10/12/17 + Past Due	3,125.28
Kelly Atkinson	5013		11/17/2017	Reimb: Instructions Not Included Amazon Video	7.99
Anne Bremer	5014		11/17/2017	Reimb: Live Scan	67.00
Comcast	5015		11/17/2017	Account: 930911022; Ethernet Srvc	3,500.00
Sara Kosoff	5016		11/17/2017	Reimb: Live Scan	77.50
Teachers on Reserve	5017		11/17/2017	Cust: EASTB0001; Substitute Svc: 11/03/17	665.01
Paula White	5018		11/17/2017	Reimb: Live Scan	75.00
Lauren Woodfill	5019		11/17/2017	Reimb: Live Scan	92.00
Golden Gate Academy	5020		11/27/2017	Monthly Rent: December 2017	14,391.00

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.
Payroll checks are not included on this register.

Vendor	Check Number	Void	Date	Description	Check Amount
AT&T	5021		11/27/2017	Acct# 072 085 5436 436; Internet Server	485.73
Berkeley Rep School of Theatre	5022		11/27/2017	18 SOT Live Scan: 10/23 - 10/30/17	243.00
CFI	5023		11/27/2017	HP Laserjet Pro Toners /Cartridge	1,127.46
Esther B. Clark School at CHC	5024		11/27/2017	Tuition, Transportation & MH Family/Grup/Invidual Therapy	13,049.48
Kenneth Griswa	5025		11/27/2017	Maker Space Build Out Intersession CustID: 000709549-0000; Billing# 681343504; Insurance Premium: December 2017 + Retroactive	1,200.00
Kaiser Foundation Health Plan	5026		11/27/2017	Dues	19,445.99
Law Offices of Young, Minney & Corr, LLP	5027		11/27/2017	Professional Svcs through 09/30/17	5,913.00
Office Depot	5028		11/27/2017	Acct# 16610744; Office Supplies	128.48
Waste Management of Alameda County	5029		11/27/2017	Cust# 00513-38904; Waste Svc: Oct 2017	287.97
Waste Management Of Alamaeda County	5030		11/27/2017	Cust# 14897-08907; Waste Svc: Oct 2017	699.79
PG&E	DB112817		11/28/2017	DB112817; PG&E	2,620.61

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.
Payroll checks are not included on this register.



CliftonLarsonAllen LLP
CLAAconnect.com

November 13, 2017

Board of Directors
East Bay Innovation Academy
San Jose, CA

We have audited the financial statements of East Bay Innovation Academy (the Academy) for the year ended June 30, 2017, and have issued our reports thereon dated November 13, 2017, respectively. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, and the *2016-2017 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 4, 2017. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Academy are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies has not changed during the year ended June 30, 2017. We noted no transactions entered into by the Academy during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. We evaluated the key factors and assumptions used to develop estimates in determining that they are reasonable in relation to the financial statements taken as a whole. A schedule of the major accounting estimates is attached to this letter.

Board of Directors
East Bay Innovation Academy
Page 2

The financial statement disclosures are neutral, consistent, and clear. There are no particularly sensitive disclosures.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no such misstatements.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 13, 2017.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Academy's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Academy's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition of our retention.

Board of Directors
East Bay Innovation Academy
Page 3

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Our auditors' opinion, the audited financial statements, and the notes to financial statements should only be used in their entirety. Inclusion of the audited financial statements in a document you prepare, such as an annual report, should be done only with our prior approval and review of the document.

Closing

We will be pleased to respond to any questions you have about the foregoing. We appreciate the opportunity to continue to be of service to the Academy.

This information is intended solely for the use of the Board of Directors, management and others within the Academy and is not intended to be and should not be used by anyone other than these specified parties.



CliftonLarsonAllen LLP
Glendora, CA

East Bay Innovation Academy

Summary of Significant Accounting Estimates

Accounting estimates are an integral part of the preparation of the financial statements and are based upon management's current judgment. The process used by management encompasses their knowledge and experience about past and current events and certain assumptions about future events. You may wish to monitor throughout the year the process used to determine and record these accounting estimates. The following describes the significant accounting estimates reflected in the Academy's June 30, 2017 financial statements:

Estimate	Accounting Policy	Management's Estimation Process	Basis for Our Conclusions on Reasonableness of Estimate
Valuation of receivables	The Academy does not record an allowance for doubtful accounts.	Management believes receivables are collectible since most are from governmental units. However, management reviews individual receivable balances at year end to evaluate the appropriate allowance, if any.	We reviewed management's estimate noting the method and assumptions were reasonable and in accordance with generally accepted accounting principles (GAAP) requirements.
Allocation of functional expenses	The costs of providing various programs and activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services based on management's estimates.	Throughout the year management codes certain expenses based on a functional classification. For other expenses, management prepares an analysis of the expense recognized to data and calculates the allocation.	We reviewed management's estimate noting the method and assumptions were reasonable, consistent with prior years, and in accordance with applicable GAAP requirements.

EAST BAY INNOVATION ACADEMY

**Independent Auditor's Report
and Financial Statements
For the Year Ended
June 30, 2017**

EAST BAY INNOVATION ACADEMY

TABLE OF CONTENTS
June 30, 2017

Independent Auditor’s Report.....1

Statement of Financial Position3

Statement of Activities.....4

Statement of Cash Flows5

Statement of Functional Expenses6

Notes to the Financial Statements.....7

Local Education Agency Organization Structure13

Schedule of Instructional Time.....15

Schedule of Average Daily Attendance.....16

Reconciliation of Annual Financial Report with Audited Financial Statements.....17

Notes to the Supplementary Information.....18

Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards.....19

Independent Auditor’s Report on State Compliance21

Schedule of Findings and Questioned Costs.....23

Status of Prior Year Findings and Questioned Costs.....24

**CliftonLarsonAllen**CliftonLarsonAllen LLP
CLAconnect.com**INDEPENDENT AUDITOR'S REPORT**

Board of Directors
East Bay Innovation Academy
Oakland, CA

Report on the Financial Statements

We have audited the accompanying financial statements of East Bay Innovation Academy (the Academy), a California nonprofit public benefit corporation, which comprise the statement of financial position as of June 30, 2017, and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
East Bay Innovation Academy

Opinion

In our opinion, the financial statements referred to on page one present fairly, in all material respects, the financial position of the Academy as of June 30, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the Academy's financial statements as a whole. The accompanying supplementary schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 13, 2017 on our consideration of the Academy's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Academy's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Glendora, CA

November 13, 2017

EAST BAY INNOVATION ACADEMY
STATEMENT OF FINANCIAL POSITION
June 30, 2017

ASSETS**CURRENT ASSETS:**

Cash and cash equivalents	\$ 399,539
Accounts receivable - federal and state	461,091
Accounts receivable - other	25,990
Prepaid expenses and other assets	<u>45,740</u>
Total current assets	<u>932,360</u>
Total assets	<u><u>\$ 932,360</u></u>

LIABILITIES AND NET ASSETS**CURRENT LIABILITIES:**

Accounts payable and accrued liabilities	\$ 317,843
Revolving loan payable, current portion	<u>50,004</u>
Total current liabilities	<u>367,847</u>

LONG-TERM LIABILITIES:

Revolving loan payable	<u>100,000</u>
Total long-term liabilities	<u>100,000</u>

NET ASSETS:

Unrestricted	<u>464,513</u>
Total net assets	<u>464,513</u>
Total liabilities and net assets	<u><u>\$ 932,360</u></u>

The accompanying notes are an integral part of these financial statements.

EAST BAY INNOVATION ACADEMY**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2017**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
REVENUES:			
State revenue:			
State aid	\$ 2,251,373	\$ -	\$ 2,251,373
Other state revenue	470,639	-	470,639
Federal revenue:			
Grants and entitlements	172,383	-	172,383
Local revenue:			
In-lieu property tax revenue	928,062	-	928,062
Other revenue	879,487	-	879,487
Net assets released from restriction	50,378	(50,378)	-
Total revenues and net assets released from restriction	<u>4,752,322</u>	<u>(50,378)</u>	<u>4,701,944</u>
EXPENSES:			
Program services	4,283,981	-	4,283,981
Management and general	394,086	-	394,086
Total expenses	<u>4,678,067</u>	<u>-</u>	<u>4,678,067</u>
Change in net assets	74,255	(50,378)	23,877
Beginning net assets	<u>390,258</u>	<u>50,378</u>	<u>440,636</u>
Ending net assets	<u>\$ 464,513</u>	<u>\$ -</u>	<u>\$ 464,513</u>

The accompanying notes are an integral part of these financial statements.

EAST BAY INNOVATION ACADEMY**STATEMENT OF CASH FLOWS
For the Year Ended June 30, 2017****CASH FLOWS from OPERATING ACTIVITIES:**

Change in net assets	\$ 23,877
Adjustments to reconcile change in net assets to net cash flows from operating activities:	
Change in operating assets:	
Accounts receivable - federal and state	89,884
Accounts receivable - other	(25,990)
Prepaid expenses and other assets	(17,860)
Change in operating liabilities:	
Accounts payable and accrued liabilities	188,051
Deferred Revenue	(200,000)
Net cash flows from operating activities	<u>57,962</u>

CASH FLOWS from FINANCING ACTIVITIES:

Repayments of debt	<u>(49,998)</u>
Net cash flows from financing activities	<u>(49,998)</u>
Net change in cash and cash equivalents	7,964
Cash and cash equivalents at the beginning of the year	<u>391,575</u>
Cash and cash equivalents at the end of the year	<u>\$ 399,539</u>

The accompanying notes are an integral part of these financial statements.

EAST BAY INNOVATION ACADEMY**STATEMENT OF FUNCTIONAL EXPENSES****For the Year Ended June 30, 2017**

	Program	Management		Total
	Services	and General	Fundraising	Expenses
Salaries and wages	\$ 2,349,626	\$ 67,685	\$ -	\$ 2,417,311
Pension expense	211,536	6,094	-	217,630
Other employee benefits	190,571	5,490	-	196,061
Payroll taxes	90,170	2,597	-	92,767
Legal expenses	-	80,453	-	80,453
Accounting expenses	-	8,240	-	8,240
Instructional materials	237,315	-	-	237,315
Other fees for services	611,310	156,073	-	767,383
Advertising and promotion expenses	2,963	-	-	2,963
Office expenses	-	67,011	-	67,011
Printing and postage expenses	1,574	-	-	1,574
Information technology expenses	60,619	-	-	60,619
Occupancy expenses	342,608	-	-	342,608
Travel expenses	889	-	-	889
Interest expense	-	443	-	443
Insurance expense	35,009	-	-	35,009
Other expenses	149,791	-	-	149,791
	<u>\$ 4,283,981</u>	<u>\$ 394,086</u>	<u>\$ -</u>	<u>\$ 4,678,067</u>

The accompanying notes are an integral part of these financial statements.

EAST BAY INNOVATION ACADEMY

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended June 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities – The Academy is a not-for-profit benefit corporation under the laws of the State of California for the purpose of managing and operating public charter schools located in Alameda County. The Academy is economically dependent on state and federal funding.

The charter may be revoked by the Oakland Unified School District for material violations of the charter, failure to meet pupil outcomes identified in the charter, failure to meet generally accepted standards of fiscal management, or violation of any provision of the law.

Cash and Cash Equivalents – The Academy defines its cash and cash equivalents to include only cash on hand, demand deposits, and liquid investments with original maturities of three months or less.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures. Accordingly, actual results could differ from those estimates.

Basis of Accounting – The financial statements have been prepared on the accrual method of accounting and accordingly reflect all significant receivables and liabilities.

Functional Allocation of Expenses – Costs of providing the Academy’s programs and other activities have been presented in the statement of functional expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit.

Basis of Presentation – The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States as prescribed by the Financial Accounting Standards Board.

Net Asset Classes – The Academy is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. Net assets of the Academy are defined as:

- Unrestricted: All resources over which the governing board has discretionary control to use in carrying on the general operations of the Academy.
- Temporarily restricted: These net assets are restricted by donors to be used for specific purposes. The Academy does not currently have any temporarily restricted net assets.
- Permanently restricted: These net assets are permanently restricted by donors and cannot be used by the Academy. The Academy does not currently have any permanently restricted net assets.

Receivables – Accounts receivable primarily represent amounts due from federal and state governments as of June 30, 2017. Management believes that all receivables are fully collectible, therefore no provisions for uncollectible accounts were recorded.

EAST BAY INNOVATION ACADEMY

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended June 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Property Taxes – Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and are payable in two installments on or before November 1 and February 1. Unsecured property taxes are not a lien against real property and are payable in one installment on or before August 31. The County bills and collects property taxes for all taxing agencies within the County and distributes these collections to the various agencies. The sponsor agency of the Academy is required by law to provide in-lieu property tax payments on a monthly basis, from August through July. The amount paid per month is based upon an allocation per student, with a specific percentage to be paid each month.

Compensated Absences – Accumulated unpaid employee vacation benefits are recognized as a liability of the Academy. The current portion of the liability, if material, is recognized at year-end. The entire compensated absences liability is reported on the statement of financial position. Employees of the Academy are paid for days or hours worked based upon Board approved schedules which include vacation. Sick leave is accumulated without limit for each employee at the equivalent rate of one day for each full month of service. Sick leave with pay is provided when employees are absent for health reasons.

Revenue Recognition – Amounts received from the California Department of Education are recognized as revenue by the Academy based on the average daily attendance (ADA) of students. Revenue that is restricted is recorded as an increase in unrestricted net assets if the restriction expires in the reporting period in which the revenue is recognized. All other restricted revenues are reported as increases in temporarily restricted net assets.

Contributions – All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted to specific use or future periods are reported as temporarily restricted. Restricted contributions that are received and released in the same period are reported as unrestricted revenue. Unconditional promises to give expected to be received in one year or less are recorded at net realizable value. Unconditional promises to give expected to be received in more than one year are recorded at fair market value at the date of the promise. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met.

Income Taxes – The Academy is a non-profit entity exempt from the payment of income taxes under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d. Accordingly, no provision has been made for income taxes. Management has determined that all income tax positions are more likely than not of being sustained upon potential audit or examination; therefore, no disclosures of uncertain income tax positions are required. The Academy files informational returns in the U.S. federal jurisdiction, and the state of California. The statute of limitations for federal and California state purposes is generally three and four years, respectively.

Evaluation of Subsequent Events – The Academy has evaluated subsequent events through November 13, 2017, the date these financial statements were available to be issued.

EAST BAY INNOVATION ACADEMY

**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2017**

NOTE 2: CONCENTRATION OF CREDIT RISK

The Academy maintains cash balances held in banks which are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC). At times, cash in these accounts exceeds the insured amounts. The Academy has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

NOTE 3: LONG-TERM DEBT

California Department of Education

The Academy received a revolving loan from the California Department of Education (CDE) in the amount of \$250,000. The loan requires annual principal payments of \$50,000. The loan has a term of 5 years and carries an interest rate of 0.24 %. Annual payments of principal and interest are deducted from the Academy’s apportionment.

The loan repayment by year is as follows:

Year Ended <u>June 30,</u>	
2018	\$ 50,004
2019	50,000
2020	<u>50,000</u>
Total	<u>\$ 150,004</u>

NOTE 4: EMPLOYEE RETIREMENT

Multi-employer Defined Benefit Pension Plans

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Certificated employees are members of the State Teachers’ Retirement System (STRS).

The risks of participating in this multiemployer defined benefit pension plan are different from single-employer plans because: (a) assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers, (b) the required member, employer, and state contribution rates are set by the California Legislature and detailed in Teachers’ Retirement Law, and (c) if the Academy chooses to stop participating in the multi-employer plan, it may be required to pay a withdrawal liability to the plan. The Academy has no plans to withdraw from this multi-employer plan.

EAST BAY INNOVATION ACADEMY

**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2017**

NOTE 4: EMPLOYEE RETIREMENT

State Teachers’ Retirement System (STRS)

Plan Description

The Academy contributes to the State Teachers’ Retirement System (STRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by STRS.

The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers’ Retirement Law. According to the most recently available Comprehensive Annual Financial Report and Actuarial Valuation Report for the year ended June 30, 2016, total plan net assets are \$189 billion, the total actuarial present value of accumulated plan benefits is \$333 billion, contributions from all employers totaled \$3.4 billion, and the plan is 63.7% funded. The Academy did not contribute more than 5% of the total contributions to the plan.

Copies of the STRS annual financial reports may be obtained from STRS, 7667 Folsom Boulevard, Sacramento, CA 95826 and www.calstrs.com.

Funding Policy

Active plan members hired before January 1, 2013 are required to contribute 10.25% of their salary and those hired after are required to contribute 9.205% of their salary. The Academy is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the STRS Teachers’ Retirement Board. Under the 2014 funding plan, employer contributions on compensation creditable to the program will increase every year for the next seven years, up to 19.10% in 2020–21. The required employer contribution rate for the year ended June 30, 2017 was 12.58% of annual payroll. The contribution requirements of the plan members are established and may be amended by State statute.

The Academy’s contributions to STRS for the past three years are as follows:

<u>Year Ended</u> <u>June 30,</u>	<u>Required</u> <u>Contribution</u>	<u>Percent</u> <u>Contributed</u>
2015	\$ 65,059	100%
2016	\$ 113,247	100%
2017	\$ 217,630	100%

EAST BAY INNOVATION ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2017

NOTE 5: CONTINGENCIES

The Academy has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any required reimbursement would not be material.

SUPPLEMENTARY INFORMATION

EAST BAY INNOVATION ACADEMY

**LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE
For the Year Ended June 30, 2017**

The Academy was established in October 2013, and granted its charter through Oakland Unified School District (the District) and its charter school status from the California Department of Education. The charter may be revoked by the District for material violations of the charter, failure to meet or make progress toward student outcomes, failure to meet generally accepted standards of fiscal management, or violation of any provision of the law.

The charter school number is: 1620

EAST BAY INNOVATION ACADEMY
SCHEDULE OF INSTRUCTIONAL TIME
For the Year Ended June 30, 2017

	Instructional Minutes		Traditional Calendar Days	Status
	Requirement	Actual		
Grade 6	54,000	63,180	186	In compliance
Grade 7	54,000	63,180	186	In compliance
Grade 8	54,000	63,180	186	In compliance
Grade 9	64,800	72,339	186	In compliance

See independent auditor's report and the notes to the supplementary information.

EAST BAY INNOVATION ACADEMY

**SCHEDULE OF AVERAGE DAILY ATTENDANCE
For the Year Ended June 30, 2017**

	<u>Second Period Report</u>		<u>Annual Report</u>	
	Classroom		Classroom	
	<u>Based</u>	<u>Total</u>	<u>Based</u>	<u>Total</u>
Grades 4-6	112.73	112.73	112.42	112.42
Grades 7-8	235.32	237.10	234.76	236.73
Grades 9-12	55.37	56.68	55.75	56.95
ADA Totals	<u>403.42</u>	<u>406.51</u>	<u>402.93</u>	<u>406.10</u>

See independent auditor's report and the notes to the supplementary information.

EAST BAY INNOVATION ACADEMY

**RECONCILIATION OF ANNUAL FINANCIAL REPORT
WITH AUDITED FINANCIAL STATEMENTS
For the Year Ended June 30, 2017**

June 30, 2017 Annual Financial Report	
Fund Balances (Net Assets)	\$ 497,956
Adjustments and Reclassifications:	
Increasing (Decreasing) the Fund Balance (Net Assets):	
Accounts payable and accrued liabilities	<u>(33,443)</u>
Net Adjustments and Reclassifications	<u>(33,443)</u>
June 30, 2017 Audited Financial Statement	
Fund Balances (Net Assets)	<u>\$ 464,513</u>

See independent auditor's report and the notes to the supplementary information.

EAST BAY INNOVATION ACADEMY

**NOTES TO THE SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2017**

NOTE 1: PURPOSE OF SCHEDULES

Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by the Academy and whether the Academy complied with the provisions of Education Code Sections 46200 through 46206.

Schedule of Average Daily Attendance

Average daily attendance is a measurement of the number of pupils attending classes of the Academy. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels.

Reconciliation of Annual Financial Report with Audited Financial Statements

This schedule provides the information necessary to reconcile the net assets of the charter schools as reported on the Annual Financial Report form to the audited financial statements.



CliftonLarsonAllen LLP
CLAconnect.com

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
East Bay Innovation Academy
Oakland, CA

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of East Bay Innovation Academy (the Academy), a nonprofit California public benefit corporation, which comprise the statement of financial position as of June 30, 2017, and the related statements of activities, cash flows and functional expenses for the year then ended, the related notes to the financial statements, and have issued our report thereon dated November 13, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Academy's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control. Accordingly, we do not express an opinion on the effectiveness of the Academy's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or a combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Academy's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Glendora, CA

November 13, 2017



CliftonLarsonAllen LLP
 CLAAconnect.com

INDEPENDENT AUDITOR’S REPORT ON STATE COMPLIANCE

Board of Directors
 East Bay Innovation Academy
 Oakland, CA

We have audited East Bay Innovation Academy’s (the Academy) compliance with the types of compliance requirements described in the *2016-2017 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel for the year ended June 30, 2017. The Academy’s State compliance requirements are identified in the table below.

Management’s Responsibility

Management is responsible for the compliance with the State laws and regulations as identified below.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Academy’s compliance based on our audit of the types of compliance requirements referred to below. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *2016-2017 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the specific areas listed below has occurred. An audit includes examining, on a test basis, evidence about the Academy’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion on state compliance. Our audit does not provide a legal determination of the Academy’s compliance.

Compliance Requirements Tested

In connection with the audit referred to above, we selected and tested transactions and records to determine the Academy’s compliance with the laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
School Districts, County Offices of Education, and Charter Schools:	
Educator Effectiveness	Yes
California Clean Energy Jobs Act	Not applicable
After School Education and Safety Program	Not applicable
Proper Expenditure of Education Protection Account Funds	Yes



INDEPENDENT AUDITOR’S REPORT ON STATE COMPLIANCE

<u>Description</u>	<u>Procedures Performed</u>
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not applicable
Immunizations	Yes
Charter Schools:	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-based instructional/independent study	No ¹
Determination of funding for nonclassroom-based instruction	Not applicable
Annual instructional minutes – classroom based	Yes
Charter School Facility Grant Program	Not applicable

¹We did not perform testing for independent study because the independent study ADA was under the level which requires testing.

Opinion on State Compliance

In our opinion, the Academy complied with the laws and regulations of the state programs referred to above in all material respects for the year ended June 30, 2017.

Purpose of this Report

The purpose of this report on state compliance is solely to describe the results of testing based on the requirements of the *2016-2017 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP
 Glendora, CA
 November 13, 2017

EAST BAY INNOVATION ACADEMY

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2017**

All audit findings must be identified as one or more of the following twelve categories:

<u>Five Digit Code</u>	<u>Finding Types</u>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Program
50000	Federal Compliance
60000	Miscellaneous
62000	Local Control Accountability Plan
61000	Classroom Teacher Salaries
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

There were no findings and questioned costs related to the basic financial statements or state awards for June 30, 2017.

EAST BAY INNOVATION ACADEMY

**STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2017**

There were no findings and questioned costs related to the basic financial statements, federal awards or state awards for the prior year.