



# East Bay Innovation Academy

## Board Meeting

**Date and Time**

Wednesday May 17, 2017 at 7:30 PM

**Location**

3400 Malcolm Avenue, Oakland, CA 94605

**Agenda**

	Purpose	Presenter	Duration
<b>I. Opening Items</b>			
<b>A.</b> Record Attendance and Guests		Julia Gitis	1
<b>B.</b> Call the Meeting to Order		Rochelle Benning	1
<b>C.</b> Approve Minutes	Approve Minutes	Rochelle Benning	1
<b>D.</b> Adjourn Open Session	Vote	Rochelle Benning	1
<b>II. Closed Session Pursuant to 54957</b>			
<b>A.</b> Open Closed Session and Record Attendance	FYI	Rochelle Benning	1
<b>B.</b> Conference with Labor Negotiator	Vote	Rochelle Benning	23
<b>C.</b> Conference with Real Property Negotiations	Discuss	Rochelle Benning	5
Update on Prop 39 Status			
<b>D.</b> Adjourn Closed Session	Vote	Rochelle Benning	1
<b>III. Resume Open Session</b>			
<b>A.</b> Record Attendance	FYI	Rochelle Benning	1
<b>B.</b> Report on Closed Session	FYI	Rochelle Benning	2
- conference with labor negotiator			
- real property negotiations			

<b>C. Public Comment</b>	FYI	Rochelle Benning	30
--------------------------	-----	------------------	----

**IV. Academic Excellence**

<b>A. June Intersession</b>	Discuss	David Hardin	10
-----------------------------	---------	--------------	----

Overview of intersession activities planned for EBIA student body.

<b>B. May Testing Update</b>	Discuss	David Hardin	5
------------------------------	---------	--------------	---

- Lower School - SBAC
- Upper School - AP and AP Aspire

<b>C. Year End Capstone Update</b>	Discuss	David Hardin	15
------------------------------------	---------	--------------	----

- Lower School
- Upper School

<b>D. LCAP Draft Review</b>	Vote	David Hardin	10
-----------------------------	------	--------------	----

<b>E. Upper School Bell Schedule Review</b>	Discuss	David Hardin	5
---	---------	--------------	---

**V. Development**

<b>A. Update on Development Activities</b>	Discuss	Laurie Jacobson Jones	10
--	---------	-----------------------	----

- Springfest
- Other items as needed

**VI. Finance**

<b>A. April YTD Financial Update</b>	Discuss	Rochelle Benning	5
--------------------------------------	---------	------------------	---

**VII. Governance**

<b>A. Review and vote on Consent Agenda</b>	Vote	Rochelle Benning	3
---	------	------------------	---

- monthly check and credit card registers (no credit card register this month due to changed account #'s. Two months of charges will be reporting in June consent agenda.)

**VIII. Other Business**

<b>A. Notice of Changed Date for June Board Meeting</b>	FYI	Rochelle Benning	1
---	-----	------------------	---

To meet OUSD deadlines for year end reports, the EBIA board will hold its general session on Monday June 12 at 8PM, rather than Wednesday June 21st.

<b>B. Other Important EBIA Dates</b>	FYI	Rochelle Benning	1
--------------------------------------	-----	------------------	---

- Peter Pan is May 19 and 20th at Marshall Campus
- 8th Grade Graduation is June 9th at Woodminister Amphitheater

<b>C. Public Comment</b>	FYI	Rochelle Benning	10
--------------------------	-----	------------------	----

**IX. Closing Items**

<b>A. Adjourn Meeting</b>	Vote	Rochelle Benning	1
---------------------------	------	------------------	---

# Cover Sheet

## Approve Minutes

**Section:** I. Opening Items  
**Item:** C. Approve Minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Board Meeting on 04-19-17  
2017\_04\_19\_board\_meeting\_minutes.pdf



# East Bay Innovation Academy

## Minutes

### Board Meeting

---

#### **Date and Time**

Wednesday April 19, 2017 at 8:00 PM

#### **Location**

3400 Malcolm Avenue, Oakland, CA 94605

---

#### **Board Members Present**

Julia Gitis, Kate Doyle, Kelly Garcia, Laurie Jacobson Jones, Rochelle Benning, Tom Pryor

#### **Board Members Absent**

Gary Borden, Ken Berrick

#### **Guests Present**

Devin Krugman, Michelle Cho

---

### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Call the Meeting to Order**

Rochelle Benning called a meeting of the board of directors of East Bay Innovation Academy to order on Wednesday Apr 19, 2017 @ 8:02 PM at 3400 Malcolm Avenue, Oakland, CA 94605.

#### **C. Approve Minutes**

K. Garcia made a motion to approve minutes from the Board Meeting on 03-15-17.

Kate Doyle seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **D. Public Comment**

The Board listened to public comment.

### **II. Academic Excellence**

#### **A. Upper School Academic Progress Report**

Devin provided an Academic Progress update. See board slides for details.

#### **B. End of Year Staffing and Support Plan**

Devin is heading out on leave shortly. Her last day is April 28. She introduced David Hardin, the Interim Head of School. David will serve April 18 - July 28.

Devin also covered coverage for Lower School Student Behavior Supports and the Interim Intersession Coordinator. See board slides for details.

### **III. Finance**

#### **A. March 2017 YTD Financial Update**

Michelle provided the financial update. See board slides for details.

### **IV. Development**

#### **A. Update on Development Activities**

Devin presented the development update. The next development opportunity is Springfest, coming up on April 29.

### **V. Enrollment Update**

#### **A. Status of Enrollment Process and Systems**

Devin provided an enrollment update. Shelley provided an update on the online and paper application process.

### **VI. Facilities Update**

#### **A. New item**

Shelley provided a facilities update. She is in the process of coming up with a response to the prop 39 offer.

Shelley provided an update on the Prop 51 funding application.

J. Gitis made a motion to authorize approval after Prop 39 negotiations.

Tom Pryor seconded the motion.

The board **VOTED** unanimously to approve the motion.

J. Gitis made a motion to approve a resolution that authorizes Shelley to apply for Prop 51 funding on behalf of the school.

Kate Doyle seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **VII. Closing Items**

#### **A. Adjourn Meeting**

K. Garcia made a motion to adjourn the meeting.

Kate Doyle seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:08 PM.

Respectfully Submitted,  
Julia Gitis

### **VIII. Governance**

#### **A. Review and Approve Consent Agenda**

T. Pryor made a motion to approve the consent agenda.  
Julia Gitis seconded the motion.  
The board **VOTED** unanimously to approve the motion.

#### **B. Appoint Board Treasurer**

R. Benning made a motion to appoint Laurie as Board Treasurer.  
Kelly Garcia seconded the motion.  
The board **VOTED** unanimously to approve the motion.

DRAFT



# East Bay Innovation Academy

## Minutes

### Board Meeting

---

#### **Date and Time**

Wednesday April 19, 2017 at 8:00 PM

#### **Location**

3400 Malcolm Avenue, Oakland, CA 94605

---

#### **Board Members Present**

Julia Gitis, Kate Doyle, Kelly Garcia, Laurie Jacobson Jones, Rochelle Benning, Tom Pryor

#### **Board Members Absent**

Gary Borden, Ken Berrick

#### **Guests Present**

Devin Krugman, Michelle Cho

---

### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Call the Meeting to Order**

Rochelle Benning called a meeting of the board of directors of East Bay Innovation Academy to order on Wednesday Apr 19, 2017 @ 8:02 PM at 3400 Malcolm Avenue, Oakland, CA 94605.

#### **C. Approve Minutes**

K. Garcia made a motion to approve minutes from the Board Meeting on 03-15-17.

Kate Doyle seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **D. Public Comment**

The Board listened to public comment.

### **II. Academic Excellence**

#### **A. Upper School Academic Progress Report**

Devin provided an Academic Progress update. See board slides for details.

#### **B. End of Year Staffing and Support Plan**

Devin is heading out on leave shortly. Her last day is April 28. She introduced David Hardin, the Interim Head of School. David will serve April 18 - July 28. Devin also covered coverage for Lower School Student Behavior Supports and the Interim Intersession Coordinator. See board slides for details.

### **III. Finance**

#### **A. March 2017 YTD Financial Update**

Michelle provided the financial update. See board slides for details.

### **IV. Development**

#### **A. Update on Development Activities**

Devin presented the development update. The next development opportunity is Springfest, coming up on April 29.

### **V. Enrollment Update**

#### **A. Status of Enrollment Process and Systems**

Devin provided an enrollment update. Shelley provided an update on the online and paper application process.

### **VI. Facilities Update**

#### **A. New item**

Shelley provided a facilities update. She is in the process of coming up with a response to the prop 39 offer.

Shelley provided an update on the Prop 51 funding application.

J. Gitis made a motion to authorize approval after Prop 39 negotiations.

Tom Pryor seconded the motion.

The board **VOTED** unanimously to approve the motion.

J. Gitis made a motion to approve a resolution that authorizes Shelley to apply for Prop 51 funding on behalf of the school.

Kate Doyle seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **VII. Closing Items**

#### **A. Adjourn Meeting**

K. Garcia made a motion to adjourn the meeting.

Kate Doyle seconded the motion.

The board **VOTED** unanimously to approve the motion.



There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:08 PM.

Respectfully Submitted,  
Julia Gitis

### **VIII. Governance**

#### **A. Review and Approve Consent Agenda**

T. Pryor made a motion to approve the consent agenda.  
Julia Gitis seconded the motion.  
The board **VOTED** unanimously to approve the motion.

#### **B. Appoint Board Treasurer**

R. Benning made a motion to appoint Laurie as Board Treasurer.  
Kelly Garcia seconded the motion.  
The board **VOTED** unanimously to approve the motion.

# Cover Sheet

## June Intersession

**Section:** IV. Academic Excellence  
**Item:** A. June Intersession  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** May2017.BoardDeck.AcademicExcellence.pptx



EAST BAY  
INNOVATION  
ACADEMY

# Academic Excellence

EBIA Team Updates, May 2017

# Intercession 6/5 – 6/8

**Objective-** For students to connect with nature and the environment and to develop a respect and appreciation for it.

**6<sup>th</sup> Grade** - Bort Meadows, Anthony Chabot Regional Park in Oakland, 2 days/1 night, camping in tents

**7<sup>th</sup> Grade** - Alliance Redwoods Conference Grounds, 2 days/ 1 night, camping in cabins

**8<sup>th</sup> Grade**- Camp Twin Canyons, 3 days/2 nights, camping in tents- high ropes course

**9<sup>th</sup> Grade** - Tuolumne Trails, 3 days/2 nights, camping in cabins

# Capstone 5/8-LS/ 5/15-US

## 6th grade - Envisioning 2020 - Designing EBIA Community Spaces

Students will work with multiple local stakeholders and create a plan to transform an open space at our school site into positive community resource.

## 7th grade - Voyager 2217 - A Message from the Human Race

Students will work to craft and present a message to extraterrestrial life about how our current human condition is influenced by aspects of human history, art, math and technology. This message will be contained within an AI robot or living oral traditionalist to be sent into the cosmos (a new Voyager mission).

## 8th Grade - Election 2017 - The Race for Oakland Mayor

Students will be a part of a campaign team, a media team, or a compliance team as they work to understand, create platforms, report on, and debate issues that affect our local community of Oakland.

## 9th Grade - Lead the Environment - Not Lead in the Environment

# Testing Update

## Testing is finished!!!

### Lower School

- Testing period 5/1 – 5/5
- SBAC

### Upper School

- Testing period 5/1, 5/2 – 5/5, 5/12
- AP Environmental Science, ACT Aspire, AP Human Geography

### Reflections from Testing

- Get it done all at once
- Test on the NWEA MAP the same as SBAC
- Stagger grades for more sustainability

# Upper School Bell Schedule

The [Upper School Bell Schedule](#) for SY 17 – 18 features:

- Start Time: 8:30 End Time: 3:48 (3:10 Wednesday)
- 7 Blocks 85 minutes each (51 minutes Monday)
- 73220 Total Minutes of Instructional Time
- ILT on Tuesday/Thursday for 73 minutes

Considerations for next year that are important:

- We will need a part time PE teacher for students in period 7 for Monday, Wednesday, Friday
- Covering the upper level computer science

# Cover Sheet

## Update on Development Activities

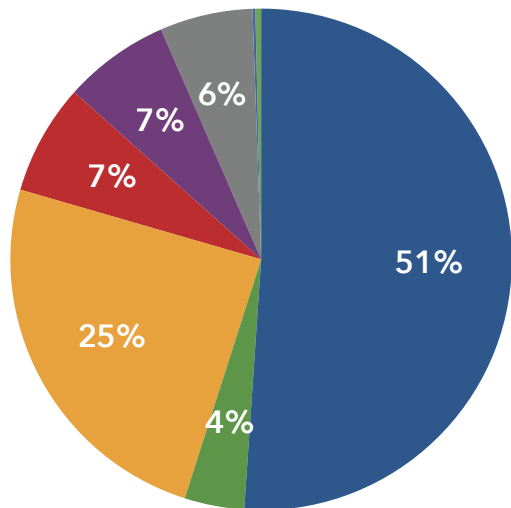
**Section:** V. Development  
**Item:** A. Update on Development Activities  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** May 2017 Board Meeting - EBIA Fundraising 2017 v6.pdf



# EBIA 2016-2017 FUNDRAISING

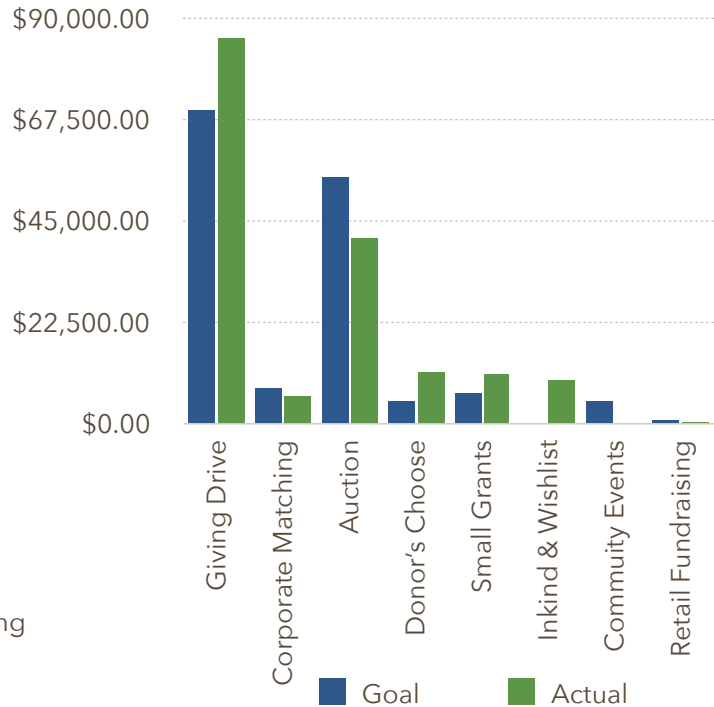
Last update from Renee was Nov. 2016, so numbers may be higher than outlined in this document.

ACTUAL SUMMARY



- Giving Drive
- Auction
- Small Grants
- Community Events
- Corporate Matching
- Donor's Choose
- Inkind & Wishlist
- Retail Fundraising

BUDGET VS. ACTUAL



SUMMARY BY CATEGORY

Category	Goal	Actual	Difference
Giving Drive	\$70,000.00	\$85,707.51	\$15,707.51
Corporate Matching	\$8,000.00	\$6,463.10	(\$1,536.90)
Auction	\$55,000.00	\$41,208.06	(\$13,791.94)
Donor's Choose	\$5,000.00	\$11,963.00	\$6,963.00
Small Grants	\$7,000.00	\$11,492.00	\$4,492.00
Inkind & Wishlist	\$0.00	\$10,043.16	\$10,043.16
Community Events	\$5,000.00	\$294.64	(\$4,705.36)
Retail Fundraising	\$1,000.00	\$631.41	(\$368.59)
<b>Total</b>	<b>\$151,000.00</b>	<b>\$167,802.88</b>	<b>\$16,802.88</b>

### 2016/17 GIVING DRIVE

Date	Bloomerang	# of Donors		
Donation	\$75,257.51	125 donors		
Reoccurring donation	\$10,450.00	19 reoccurring donors	April 19-June 30 expected reoccurring \$2,415	
	Total Donations	# of Donors	Goal	
<b>Total</b>	\$85,707.51	144 donors	\$70,000.00	

### CORPORATE MATCHING

Corporation	Donation	Donor		
Pixar	\$1,500.00		Need to check we received	
Microsoft	\$278.00	2 donors	Yes	
Apple Inc.	\$3,860.10	2 donors	Yes	
Oracle	\$300.00	1 donor	Yes	
Ameriprise Financial	\$100.00	1 donor	Yes	
Kaiser Permanente	\$275.00	2 donors	Yes	
Adobe	\$100.00	Anonymous	Yes	
Wells Fargo	\$50.00	Anonymous	Yes	
	Total Matched	Goal		
<b>Total</b>	\$6,463.10	\$10,000.00		

**Thoughts for 2017-2018:**

- Goal was \$70,000. We received a \$20,000 donation and still exceeded our goal.
- Goal for 2017-2018 - \$90,000?
- 35% of families are donating
- I think some families may be giving through Donor's choose instead.
- Follow up on previous years Corporate Matching to maximize match opportunities
- Make sure we have process in place to manage all the corporate matching sites and requirements. We lost a match last year because of account issues.

### AUCTION

	Earned	Notes	
Online Auction	\$26,239.00		
Raise Your Paddle	\$11,320.00	Raising funds for last Intersession	
Ticket Sales at Event	\$4,425.00	For Wine/Beer, Raffle, Instant Wine cellar, and Ring Toss	
Other (Cash, Check, Square	\$2,749.17	Misc. funds received	
Event Ticket Sales	\$7,040.00	\$40 per person for event - sold to offset expenses	
Expenses:	-\$8,565.11		
Bidding for good/ Credit Card Fees	-\$2,000.00	Estimate	
Inkind Donations	\$3,300.00	Food, Beer, Wine	\$ amount not include here, but under Inkind donation below
	Total Earned	Goal	# People Who Participated
<b>Total</b>	\$41,208.06	\$55,000.00	239

**Thoughts for 2017-2018**

- Very small team of volunteers putting on and organizing online auction and event.
- It raised 40K but does not work toward involving greater community.
- No Co-Chair for 2017-18
- Consider rethinking Event

### DONOR'S CHOOSE PROJECTS

Teacher	Project Title	Amount Funded	Date Funded
Ms. Fitts	<u>Explore and learn at the Exploratorium</u>	\$1,648	December 7, 2016
Ms. Solis	<u>8th Graders Explore Satellite Communication Through Laser Optics</u>	\$2,588	January 11, 2017
Ms Comb	<u>Ceramics Starter Kits</u>	\$395	October 31, 2016
Ms. Kang	<u>Kids Create Original Comics! Combining Art &amp; Storytelling</u>	\$596	December 11, 2016
Mr Turner	<u>iPads For Capstone &amp; Literacy Intervention 2017</u>	\$1,369	March 29, 2017
Ms. Fitts	<u>We want to hear you!</u>	\$566	March 28, 2017
Ms. Fitts	<u>Engaging in Science "Up-Close"</u>	\$1,138	September 7, 2016
Ms. Fitts	<u>Display of Learning</u>	\$167	January 12, 2017
Mr. Gordon	<u>High School Kids Need Exercise Too!</u>	\$291	December 20, 2016
Mr. Gordon	<u>We're Tired of Squinting! We Need a Projector Screen</u>	\$206	December 12, 2016
Ms. Kang	<u>Educational Board Games for Middle School</u>	\$224	March 29, 2017
Ms. Kang	<u>Connecting With Nature: Environmental Stewardship in Middle School</u>	\$596	March 9, 2017
Ms. Kang	<u>Inked Up! Provide Students With Vital Printing Supplies</u>	\$515	December 20, 2016
Ms. Kang	<u>Preparing Students for Reading: Quality 6th Grade Literature</u>	\$399	December 10, 2016
Ms. Kang	<u>Heroes Throughout History: Inspirational Texts for Middle School</u>	\$1,265	October
		Amount Funded	Goal
<b>Total</b>		\$11,963	\$5,000.00

**Thoughts for 2017-2018:**

- This seems to be a very successful way for teachers to enhance their classroom materials
- Create a link to current Donor’s Choose Projects on Websites
- Corporations are looking to help support education by funding Donor Choose Projects

### SMALL GRANTS

Grantor	Value	Funded	
PGE	\$1,500.00	Lego Robotics Kits	
Apple Inc.	\$675.00	Lego Robotics Registration	
Altamont Grant	\$500.00	Science/Garden	
Whole Foods	\$2,000.00	Garden	
Lawerene Livermore	\$1,350.00	?	
Philanthropic Ventures Foundation	\$2,227.00	Afterschool- Tinkerlab	
Philanthropic Ventures Foundation	\$500.00	High School Environmental Science	
Philanthropic Ventures Foundation	\$500.00	Middle School Science	
Philanthropic Ventures Foundation	\$500.00	Intersession Art Grant	
Oakland Public Education Fund	\$240.00	Educate 78	
Jewish Communal Fund for The Litt Family Foundation	\$1,500.00	Is this a family donation or grant?	
	Total Grants Received	Goal	
<b>Total</b>	\$11,492.00	\$7,000	

**Thoughts for 2017-2018:**

- Season is writing a majority of these grants alone or with teachers. Expand Team by training parents to help with basic grants
- Line up all the Philanthropic Grants for August 1st next year. (2 x \$2500 - After School, 2 x \$500 - Special End, 2 x \$500 - Bring an Artist to EBIA, 2 x \$500 - Science Grant= Total \$8,000)
- We have had success with these small local grants
- Grants for next year in the works, Olympic Club Sports Grant \$10,000, Altamont Garden & Water Grant \$1500, Music Grant \$1500.
- Great resource for small grants for teachers, work to help teachers write these grants. <http://www.crsce.org/catalogs/TeacherGrantsCatalog.pdf>

### INKIND/ WISHLIST DONATIONS

Donor	Inkind Value	Items Donated		
Amazon Wishlist	\$1,000.00	Start of Year Wish list	Estimated	
Camp Galileo	\$3,000.00	Maker and Art Supplies	Estimate	
Mr. Powers	\$2,243.16	Power Tools, Wood, Materials for Tables/ Tool boxes	From Receipts	
Auction	\$3,300.00	Drakes Beer, Wine, Food	From Afifa	
Electric Teddy Bear Intersession	\$500.00	Aurduinos	Estimate	
	<b>Inkind Total</b>	<b>Goal</b>		
<b>Total</b>	\$10,043.16	\$2,000.00		

**Thoughts for 2017-2018:**

- Improve process to capture a majority of Inkind donations from parents and local organizations.
- This number is extremely low for what I think has actually been donated to the school.

### RETAIL FUNDRAISING

Company	\$ Raised	Notes		
Amazon Smiles	\$93.15	Oct. 2016		
Sports Basement	\$512.48	Oct. 2016		
eScripts	\$25.78	Oct. 2016		
Shutterfly/Tiny Prints		No YTD update		
	<b>\$ Raised</b>	<b>Goal</b>		
<b>Total</b>	\$631.41	\$1,000.00		

**Thoughts for 2017-2018:**

- We are not taking advantage of these programs.
- How could we better market to our families? I currently have posted on front page of website

### COMMUNITY EVENT SALES

Event	Donation Total			
August Potluck (square)	\$246.02	Swag?		
September (square)	\$48.62	Swag?		
Springfest				
	Donation Total	Goal		
<b>Total</b>	\$294.64	\$5,000.00		

**Thoughts for 2017-2018:**

- How could we make EBIA Swag a fundraising opportunity & be able to manage it better?
- Create a plan for future Springfest.
- Create a budget for future events





# Cover Sheet

## April YTD Financial Update

**Section:** VI. Finance  
**Item:** A. April YTD Financial Update  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** EBIA-Apr-16-17 Financials-2017.05.15-mc CF FINAL (2).pdf  
EBIA-Apr-16-17 Financials-2017.05.15-mc YTD FINAL (1).pdf  
EBIA-MYP DRAFT 2017.05.15-mc (1).pdf  
EBIA-May Financial Presentation-2017.05.15 (1).pdf

**East Bay Innovation Academy**  
 Monthly Cash Forecast  
 As of April close

	2016/17												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Projected	Jun Projected		
<b>Beginning Cash</b>	<b>391,575</b>	<b>673,184</b>	<b>454,893</b>	<b>556,763</b>	<b>519,983</b>	<b>406,348</b>	<b>288,331</b>	<b>272,743</b>	<b>218,641</b>	<b>329,564</b>	<b>296,935</b>	<b>390,351</b>		
<b>Revenue</b>														
LCFF Entitlement	-	-	532,265	281,308	158,118	267,470	229,376	158,118	377,214	273,232	271,474	269,239	3,155,733	337,919
Federal Income	-	-	1,989	4,648	-	0	15,640	-	63,392	2,814	44,499	1,186	229,923	95,754
Other State Income	7,953	-	22,409	21,110	14,316	19,163	71,107	24,147	81,268	32,445	23,441	24,913	435,598	93,326
Local Revenues	108,994	143,594	(107,630)	(130,582)	131,611	(128,848)	3,774	61,641	7,608	4,100	(58,781)	3,748	39,229	-
Fundraising and Grants	200,000	-	2,778	78,428	43,044	82,744	6,309	1,411	53,564	2,943	301,939	9,336	788,133	5,638
<b>Total Revenue</b>	<b>316,947</b>	<b>143,594</b>	<b>451,811</b>	<b>254,911</b>	<b>347,089</b>	<b>240,529</b>	<b>326,207</b>	<b>245,317</b>	<b>583,045</b>	<b>315,534</b>	<b>582,572</b>	<b>308,422</b>	<b>4,648,615</b>	<b>532,638</b>
<b>Expenses</b>														
Compensation & Benefits	83,969	233,317	258,279	281,435	267,860	250,911	261,987	260,459	276,658	253,109	312,966	233,299	2,974,251	-
Books & Supplies	56,771	18,704	38,248	(514)	22,715	11,803	26,817	8,725	18,638	15,455	52,548	52,548	322,456	-
Services & Other Operating Expenses	42,738	102,635	65,445	110,278	162,615	78,927	89,149	91,328	173,296	86,748	143,391	138,399	1,379,769	94,820
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>183,478</b>	<b>354,657</b>	<b>361,972</b>	<b>391,199</b>	<b>453,190</b>	<b>341,641</b>	<b>377,953</b>	<b>360,512</b>	<b>468,592</b>	<b>355,312</b>	<b>508,905</b>	<b>424,246</b>	<b>4,676,476</b>	<b>94,820</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>133,469</b>	<b>(211,063)</b>	<b>89,839</b>	<b>(136,288)</b>	<b>(106,101)</b>	<b>(101,112)</b>	<b>(51,746)</b>	<b>(115,196)</b>	<b>114,453</b>	<b>(39,778)</b>	<b>73,667</b>	<b>(115,824)</b>	<b>(27,861)</b>	<b>437,818</b>
Revenues - Prior Year Accruals	351,390	-	5,866	111,938	-	2,629	21,385	57,500	-	(5,755)	6,022	-	-	-
Expenses - Prior Year Accruals	-	(1,875)	(2,423)	(18,474)	-	-	-	-	-	2,514	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(30,497)	(4,623)	(2,829)	20,964	(11,079)	(23,201)	11,128	(18)	(15,472)	6,757	-	-	-	-
Summerholdback for Teachers	(19,114)	(730)	11,417	11,895	11,878	12,000	11,978	11,944	11,941	11,966	13,726	13,726	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	(8,333)	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	(153,639)	-	-	(18,481)	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash</b>	<b>673,184</b>	<b>454,893</b>	<b>556,763</b>	<b>519,983</b>	<b>406,348</b>	<b>288,331</b>	<b>272,743</b>	<b>218,641</b>	<b>329,564</b>	<b>296,935</b>	<b>390,351</b>	<b>288,253</b>		

**East Bay Innovation Academy**  
 Monthly Cash Forecast  
 As of April close

	2017/18												Forecast	AP/AR
	Projected													
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
<b>Beginning Cash</b>	<b>288,253</b>	<b>307,605</b>	<b>218,825</b>	<b>(57,443)</b>	<b>229,842</b>	<b>189,219</b>	<b>3,469</b>	<b>25,331</b>	<b>(53,744)</b>	<b>(31,180)</b>	<b>175,303</b>	<b>263,604</b>		
<b>Revenue</b>														
LCFF Entitlement	-	169,811	225,280	450,981	279,774	279,774	378,967	279,774	417,290	365,873	334,930	334,930	3,876,091	358,708
Federal Income	-	-	1,623	5,060	1,623	1,623	5,060	1,623	1,623	5,060	32,524	1,623	305,799	248,356
Other State Income	-	10,573	10,776	81,231	19,235	19,235	30,176	38,320	25,829	25,829	111,559	25,829	475,930	77,337
Local Revenues	0	0	1,218	130,612	1,218	1,218	25,722	2,888	2,888	2,888	2,888	2,888	174,424	-
Fundraising and Grants	-	-	18,750	35,070	52,605	27,518	-	-	80,123	208,768	-	27,518	450,350	-
<b>Total Revenue</b>	<b>0</b>	<b>180,384</b>	<b>257,647</b>	<b>702,954</b>	<b>354,455</b>	<b>329,367</b>	<b>439,924</b>	<b>322,605</b>	<b>527,752</b>	<b>608,417</b>	<b>481,901</b>	<b>392,787</b>	<b>5,282,594</b>	<b>684,401</b>
<b>Expenses</b>														
Compensation & Benefits	107,228	178,132	322,825	315,927	314,777	314,777	323,974	315,927	315,927	311,889	311,889	399,330	3,532,602	-
Books & Supplies	43,981	49,591	20,736	14,139	14,139	14,139	11,113	11,113	11,113	11,113	11,113	11,113	223,683	278
Services & Other Operating Expenses	82,016	75,278	196,990	93,717	93,717	197,224	89,407	89,407	192,914	85,364	85,364	188,871	1,527,601	57,333
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>233,226</b>	<b>303,002</b>	<b>540,550</b>	<b>423,783</b>	<b>422,634</b>	<b>526,141</b>	<b>424,494</b>	<b>416,446</b>	<b>519,953</b>	<b>408,366</b>	<b>408,366</b>	<b>599,314</b>	<b>5,283,886</b>	<b>57,611</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(233,226)</b>	<b>(122,617)</b>	<b>(282,903)</b>	<b>279,171</b>	<b>(68,179)</b>	<b>(196,773)</b>	<b>15,430</b>	<b>(93,842)</b>	<b>7,799</b>	<b>200,051</b>	<b>73,535</b>	<b>(206,527)</b>	<b>(1,292)</b>	<b>626,790</b>
Revenues - Prior Year Accruals	387,960	117,640	203	1,682	21,124	4,590	-	-	-	-	-	(561)		
Expenses - Prior Year Accruals	(51,192)	(31,557)	-	-	-	-	-	-	-	-	-	-		
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Summerholdback for Teachers	(84,191)	(52,245)	14,766	14,766	14,766	14,766	14,766	14,766	14,766	14,766	14,766	14,766		
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-		
Loans Payable (Long Term)	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	-	(8,333)	-	-		
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-		
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-		
Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Ending Cash</b>	<b>307,605</b>	<b>218,825</b>	<b>(57,443)</b>	<b>229,842</b>	<b>189,219</b>	<b>3,469</b>	<b>25,331</b>	<b>(53,744)</b>	<b>(31,180)</b>	<b>175,303</b>	<b>263,604</b>	<b>71,283</b>		

**East Bay Innovation Academy**

Budget vs. Actuals  
As of April close

	Actual			Budget vs. Actual			Budget					
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	158,118	377,214	273,232	2,277,101	2,306,990	(29,889)	3,329,153	3,155,584	3,155,733	149	878,632	72%
Federal Revenue	-	63,392	2,814	88,483	26,632	61,851	304,213	224,836	229,923	5,086	141,440	38%
Other State Revenues	24,147	81,268	32,445	293,918	221,023	72,895	385,027	435,216	435,598	381	141,680	67%
Local Revenues	61,641	7,608	4,100	94,262	14,346	79,916	38,318	34,625	39,229	4,604	(55,033)	240%
Fundraising and Grants	1,411	53,564	2,943	471,220	676,304	(205,084)	503,500	788,133	788,133	-	316,913	60%
<b>Total Revenue</b>	<b>245,317</b>	<b>583,045</b>	<b>315,534</b>	<b>3,224,983</b>	<b>3,245,294</b>	<b>(20,311)</b>	<b>4,560,212</b>	<b>4,638,395</b>	<b>4,648,615</b>	<b>10,221</b>	<b>1,423,632</b>	<b>69%</b>
<b>Expenses</b>												
Compensation and Benefits	260,459	276,658	253,109	2,427,985	2,443,592	15,607	2,952,284	2,974,251	2,974,251	-	546,266	82%
Books and Supplies	8,725	18,638	15,455	217,361	264,811	47,450	288,783	309,764	322,456	(12,692)	105,095	67%
Services and Other Operating Expenditures	91,328	173,296	86,748	1,003,159	1,032,070	28,911	1,312,232	1,337,804	1,379,769	(41,965)	376,609	73%
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>360,512</b>	<b>468,592</b>	<b>355,312</b>	<b>3,648,506</b>	<b>3,740,474</b>	<b>91,968</b>	<b>4,553,299</b>	<b>4,621,819</b>	<b>4,676,476</b>	<b>(54,657)</b>	<b>1,027,970</b>	<b>78%</b>
<b>Operating Income</b>	<b>(115,196)</b>	<b>114,453</b>	<b>(39,778)</b>	<b>(423,522)</b>	<b>(495,180)</b>	<b>71,657</b>	<b>6,913</b>	<b>16,575</b>	<b>(27,861)</b>	<b>(44,436)</b>	<b>395,662</b>	
<b>Fund Balance</b>												
Beginning Balance (Unaudited)	94,574	(20,622)	93,832	477,576	477,576		417,368	477,576	477,576			
Audit Adjustment				(36,940)	(36,940)		-	(36,940)	(36,940)			
Beginning Balance (Audited)				440,636	440,636		417,368	440,636	440,636			
Operating Income	(115,196)	114,453	(39,778)	(423,522)	(495,180)		6,913	16,575	(27,861)			
<b>Ending Fund Balance</b>	<b>(20,622)</b>	<b>93,832</b>	<b>54,054</b>	<b>17,114</b>	<b>(54,543)</b>		<b>424,281</b>	<b>457,211</b>	<b>412,775</b>			
<b>Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>			

**East Bay Innovation Academy**

Budget vs. Actuals  
As of April close

Detail	Actual			Budget vs. Actual		Variance (YTD less Budget)	Budget					
	Feb	Mar	Apr	Actual YTD	Budget YTD		Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>Enrollment Breakdown</b>	M7		M9									
6		114		114			115	116	116	-		
7		116		116			115	118	118	-		
8		124		123			120	125	125	-		
9		59		60			100	60	60	-		
<b>Enrollment Summary</b>												
4-6		114		114			115	116	116	-		
7-8		240		239			235	243	243	-		
9-12		59		60			100	60	60	-		
<b>Total Enrolled</b>		413		413			<b>450</b>	<b>419</b>	<b>419</b>	-		
<b>ADA %</b>												
4-6		97.5%		96.7%			95%	97%	97%			
7-8		96.8%		97.7%			95%	97%	97%			
9-12		92.9%		94.3%			90%	95%	95%			
<b>Average</b>		96.4%					<b>94%</b>	<b>96%</b>	<b>96%</b>			
<b>ADA</b>												
4-6		111.2		110.2			109.3	112.5	112.7			
7-8		232.4		233.9			223.3	234.5	235.3			
9-12		55.5		56.6			90.0	56.9	55.9			
Total ADA		399.1		400.6			<b>422.5</b>	<b>403.9</b>	<b>403.9</b>			
<b>Demographic Information</b>	P-2		403.91									
<b>Prior Year</b>												
<b>ADA (P-2)</b>							332	332	332			
CALPADS Enrollment (for unduplicated % calc)							342	344	344			
# Unduplicated Count (CALPADS)							57	57	57			
# Free & Reduced Lunch (FRL) (CALPADS)							48	48	48			
# ELL (CALPADS)							17	17	17			
<b>Current Year</b>							-	-	-			
CALPADS Enrollment (for unduplicated % calc)							450	419	419			
# Unduplicated Count (CALPADS)							68	90	90			
# Free & Reduced Lunch (FRL) (CALPADS)							63	58	58			
# ELL (CALPADS)							22	21	21			
New Students							108	75	75			

**East Bay Innovation Academy**

Budget vs. Actuals  
As of April close

	Actual			Budget vs. Actual			Budget					
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>REVENUE</b>												
<b>LCFF Entitlement</b>												
8011 Charter Schools LCFF - State Aid	158,118	190,596	192,272	1,582,703	1,559,507	23,196	2,381,258	2,157,793	2,148,868	(8,926)	566,165	74%
8012 Education Protection Account Entitlement	-	27,902	-	61,067	61,079	(12)	84,500	80,780	80,782	2	19,715	76%
8019 State Aid - Prior Years	-	-	1,602	1,602	-	1,602	-	-	1,602	1,602	-	100%
8096 Charter Schools in Lieu of Property Taxes	-	158,716	79,358	631,729	686,404	(54,675)	863,396	917,011	924,481	7,471	292,752	68%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>158,118</b>	<b>377,214</b>	<b>273,232</b>	<b>2,277,101</b>	<b>2,306,990</b>	<b>(29,889)</b>	<b>3,329,153</b>	<b>3,155,584</b>	<b>3,155,733</b>	<b>149</b>	<b>878,632</b>	<b>72%</b>
<b>8100 Federal Revenue</b>												
8181 Special Education - Entitlement	-	-	-	-	-	-	42,750	43,688	43,688	-	43,688	0%
8182 Special Education Reimbursement	-	63,392	-	63,392	-	63,392	227,471	148,654	155,253	6,599	91,861	41%
8220 Child Nutrition Programs	-	-	2,814	6,698	18,217	(11,519)	22,771	13,372	11,860	(1,512)	5,162	56%
8291 Title I	-	-	-	16,753	7,767	8,986	10,356	16,753	16,753	-	-	100%
8292 Title II	-	-	-	135	648	(513)	864	864	864	-	729	16%
8297 PY Federal - Not Accrued	-	-	-	1,505	-	1,505	-	1,505	1,505	-	-	100%
<b>SUBTOTAL - Federal Income</b>	<b>-</b>	<b>63,392</b>	<b>2,814</b>	<b>88,483</b>	<b>26,632</b>	<b>61,851</b>	<b>304,213</b>	<b>224,836</b>	<b>229,923</b>	<b>5,086</b>	<b>141,440</b>	<b>38%</b>
<b>8300 Other State Revenues</b>												
8319 Other State Apportionments - Prior Years	-	101	(37)	5,327	-	5,327	-	5,364	5,327	(37)	-	100%
8381 Special Education - Entitlement (State)	-	43,275	21,791	159,239	137,094	22,145	202,694	211,464	211,469	5	52,230	75%
8382 Special Education Reimbursement (State)	-	36,324	-	36,324	-	36,324	21,600	65,718	65,718	-	29,394	55%
8520 Child Nutrition - State	-	-	185	443,06	729	(286)	911	274	685	411	241.83	65%
8550 Mandated Cost Reimbursements	24,147	1,568	10,506	75,869	4,643	71,226	4,643	75,869	75,869	-	-	100%
8560 State Lottery Revenue	-	-	-	16,525	15,007	1,518	68,445	76,337	76,339	2	59,814	22%
8590 All Other State Revenue	-	-	-	190	55,717	(55,527)	76,943	190	190	-	-	100%
8599 Selpa Admin Offset	-	-	-	-	7,833	(7,833)	9,791	-	-	-	-	-
<b>SUBTOTAL - Other State Income</b>	<b>24,147</b>	<b>81,268</b>	<b>32,445</b>	<b>293,918</b>	<b>221,023</b>	<b>72,895</b>	<b>385,027</b>	<b>435,216</b>	<b>435,598</b>	<b>381</b>	<b>141,680</b>	<b>67%</b>
<b>8600 Other Local Revenue</b>												
8634 Food Service Sales	1,368	1,012	-	5,765	12,800	(7,035)	16,000	10,492	11,005	513	5,240	52%
8638 Merchandise Sales	-	-	-	342	-	342	-	342	342	-	-	100%
8660 Interest	0	0	0	1	1	0	1	1	1	0	0.00	100%
8690 Other Local Revenue	-	6,596	4,100	15,681	1,545	14,136	2,318	11,591	15,681	4,090	-	100%
8699 All Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	-
8701 Oakland Measure N	-	-	-	12,200	-	12,200	20,000	12,200	12,200	-	-	100%
8999 Uncategorized Revenue	60,273	-	-	60,273	-	60,273	-	-	-	-	(60,273)	-
<b>SUBTOTAL - Local Revenues</b>	<b>61,641</b>	<b>7,608</b>	<b>4,100</b>	<b>94,262</b>	<b>14,346</b>	<b>79,916</b>	<b>38,318</b>	<b>34,625</b>	<b>39,229</b>	<b>4,604</b>	<b>(55,033)</b>	<b>240%</b>
<b>8800 Donations/Fundraising</b>												
8801 Donations - Parents	1,122	48,195	1,183	120,586	120,054	532	148,500	129,270	129,270	-	8,684	93%
8802 Donations - Private	289	3,591	1,760	293,622.49	500,000	(206,378)	280,000	591,863	591,863	-	298,240	50%
8803 Fundraising	-	1,777	-	57,012	56,250	762	75,000	67,000	67,000	-	9,988	85%
<b>SUBTOTAL - Fundraising and Grants</b>	<b>1,411</b>	<b>53,564</b>	<b>2,943</b>	<b>471,220</b>	<b>676,304</b>	<b>(205,084)</b>	<b>503,500</b>	<b>788,133</b>	<b>788,133</b>	<b>-</b>	<b>316,913</b>	<b>60%</b>
<b>TOTAL REVENUE</b>	<b>245,317</b>	<b>583,045</b>	<b>315,534</b>	<b>3,224,983</b>	<b>3,245,294</b>	<b>(20,311)</b>	<b>4,560,212</b>	<b>4,638,395</b>	<b>4,648,615</b>	<b>10,221</b>	<b>1,423,632</b>	<b>69%</b>

**East Bay Innovation Academy**

Budget vs. Actuals  
As of April close

	Actual			Budget vs. Actual			Budget						
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
<b>EXPENSES</b>													
<b>Compensation &amp; Benefits</b>													
1000	<b>Certificated Salaries</b>												
1100	Teachers Salaries	122,894	138,107	126,278	1,123,345	1,102,985	(20,360)	1,290,755	1,354,290	1,354,290	-	230,945	83%
1103	Teacher - Substitute Pay	900	1,022	1,369	21,553	19,184	(2,370)	21,315	28,420	28,420	-	6,867	76%
1111	Teacher - Bonus	-	-	-	-	-	-	41,854	31,854	31,854	-	31,854	0%
1148	Teacher - Special Ed	18,649	18,649	18,649	165,304	147,963	(17,341)	173,112	193,120	193,120	-	27,816	86%
1150	Teacher - Summer School	-	-	-	11,340	12,000	660	12,000	12,000	12,000	-	660	95%
1300	Certificated Supervisor & Administrator Salaries	11,158	11,158	11,749	112,175	109,958	(2,216)	131,950	133,900	133,900	-	21,725	84%
1311	Cert Admin - DESEL, Curr. Instr.	23,833	23,833	23,833	227,590	236,970	9,379	286,000	263,750	263,750	-	36,160	86%
1322	Cert Admin - Bonus	-	-	-	-	-	-	25,131	20,131	20,131	-	20,131	0%
<b>SUBTOTAL - Certificated Employees</b>		<b>177,435</b>	<b>192,771</b>	<b>181,879</b>	<b>1,661,308</b>	<b>1,629,059</b>	<b>(32,248)</b>	<b>1,982,117</b>	<b>2,037,465</b>	<b>2,037,465</b>	<b>-</b>	<b>376,158</b>	<b>82%</b>
2000	<b>Classified Salaries</b>												
2104	Classified - SPED	14,533	11,758	8,872	88,790	95,378	6,588	115,910	120,446	120,446	-	31,656	74%
2105	Classified - Enrichment	30	5,031	4,019	42,047	36,128	(5,918)	42,504	51,975	51,975	-	9,928	81%
2300	Classified Supervisor & Administrator Salaries	4,960	830	-	47,531	60,833	13,303	73,000	55,054	55,054	-	7,523	86%
2311	Classified Admin - Bonus	-	-	-	-	-	-	4,974	-	-	-	-	-
2400	Classified Clerical & Office Salaries	7,167	7,925	5,457	57,215	60,713	3,498	73,797	71,128	71,128	-	13,913	80%
2401	Classified Clerical & Office Salaries - Bonus	-	-	-	-	-	-	4,000	4,000	4,000	-	4,000	0%
2402	Classified Clerical & Office Salaries - Community Eng	5,667	5,667	5,667	57,776	54,167	(3,610)	65,000	69,000	69,000	-	11,224	84%
2905	Other Classified - After School	3,392	3,545	2,593	21,838	28,560	6,722	33,600	27,090	27,090	-	5,252	81%
2928	Other Classified - Food	1,480	1,480	1,200	12,020	24,191	12,171	28,460	14,858	14,858	-	2,838	81%
<b>SUBTOTAL - Classified Employees</b>		<b>37,228</b>	<b>36,235</b>	<b>27,807</b>	<b>327,217</b>	<b>359,971</b>	<b>32,754</b>	<b>441,244</b>	<b>413,551</b>	<b>413,551</b>	<b>-</b>	<b>86,335</b>	<b>79%</b>
3000	<b>Employee Benefits</b>												
3100	STRS	19,992	21,789	20,439	185,129	210,775	25,646	258,534	232,820	232,820	-	47,691	80%
3300	OASDI-Medicare-Alternative	6,428	6,516	5,692	59,302	45,067	(14,235)	58,334	73,101	73,101	-	13,799	81%
3400	Health & Welfare Benefits	14,344	15,860	17,014	154,545	147,984	(6,561)	161,437	171,242	171,242	-	16,697	90%
3500	Unemployment Insurance	2,417	872	279	19,558	24,768	5,210	24,652	21,345	21,345	-	1,787	92%
3600	Workers Comp Insurance	2,616	2,615	-	20,927	25,968	5,041	25,968	24,726	24,726	-	3,799	85%
<b>SUBTOTAL - Employee Benefits</b>		<b>45,797</b>	<b>47,652</b>	<b>43,423</b>	<b>439,461</b>	<b>454,562</b>	<b>15,101</b>	<b>528,924</b>	<b>523,234</b>	<b>523,234</b>	<b>-</b>	<b>83,773</b>	<b>84%</b>

**East Bay Innovation Academy**

Budget vs. Actuals

As of April close

	Actual			Budget vs. Actual			Budget					
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>4000 Books &amp; Supplies</b>	-	-	-									
4100 Approved Textbooks & Core Curricula Materials	-	-	1,831	11,995	11,610	(385)	12,150	11,286	11,995	(709)	-	100%
4200 Books & Other Reference Materials	-	1,312	340	4,793	2,053	(2,740)	2,053	4,453	4,793	(340)	0.00	100%
4300 Materials & Supplies	150	1,206	1,587	14,527	13,905	(622)	13,905	12,940	14,527	(1,587)	-	100%
4320 Educational Software	-	245	185	58,332	61,920	3,588	64,800	134,192	134,192	-	75,860	43%
4330 Office Supplies	1,715	1,373	3,498	16,454	18,414	1,961	22,097	17,562	17,562	-	1,109	94%
4352 Quest (After School)	-	-	-	4,811	4,167	(644)	5,000	5,000	5,000	-	189	96%
4400 Noncapitalized Equipment	-	-	-	3,367	12,601	9,235	15,122	11,622	11,622	-	8,255	29%
4410 Classroom Furniture, Equipment & Supplies	-	974	56	11,454	10,320	(1,134)	10,800	11,398	11,454	(56)	-	100%
4420 Computers (individual items less than \$5k)	-	-	97	23,553	88,416	64,863	92,100	35,899	35,899	-	12,346	66%
4423 Staff Computers	-	-	140	13,706	4,746	(8,959)	4,944	13,733	13,733	-	27.38	100%
4430 Non Classroom Related Furniture, Equipment & Sup	-	261	-	4,738	225	(4,513)	270	4,738	4,738	-	-	100%
4710 Student Food Services	6,860	13,267	7,721	49,633	36,434	(13,199)	45,542	46,942	56,942	(10,000)	7,310	87%
<b>SUBTOTAL - Books and Supplies</b>	<b>8,725</b>	<b>18,638</b>	<b>15,455</b>	<b>217,361</b>	<b>264,811</b>	<b>47,450</b>	<b>288,783</b>	<b>309,764</b>	<b>322,456</b>	<b>(12,692)</b>	<b>105,095</b>	<b>67%</b>



**East Bay Innovation Academy**

Budget vs. Actuals  
As of April close

	Actual			Budget vs. Actual			Budget					
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>5000 Services &amp; Other Operating Expenses</b>												
5220 Travel and Lodging	-	-	-	908	1,440	532	1,800	1,800	1,800	-	892	50%
5300 Dues & Memberships	(198)	-	218	4,202	6,041	1,838	7,551	6,051	6,051	-	1,849	69%
5450 Insurance - Other	2,284	2,284	-	33,033	29,531	(3,502)	29,531	35,051	35,317	(266)	2,284	94%
5515 Janitorial, Gardening Services & Supplies	6,483	4,922	6,513	57,720	77,932	20,212	97,416	82,416	130,416	(48,000)	72,695	44%
5535 Utilities - All Utilities	4,455	5,647	3,766	46,530	65,625	19,095	78,750	70,150	60,150	10,000	13,620	77%
5611 Prop 39 Related Costs	-	37,237	-	111,710	166,878	55,168	222,504	148,947	148,947	-	37,237	75%
5615 Repairs and Maintenance - Building	-	-	-	1,071	3,314	2,243	4,142	4,142	4,142	-	3,071	26%
5616 Repairs and Maintenance - Computers	-	1,740	480	11,081	10,842	(239)	16,263	14,263	14,263	-	3,182	78%
5803 Accounting Fees	-	-	1,839	2,226	-	(2,226)	8,240	8,240	8,240	-	6,014	27%
5809 Banking Fees	87	45	60	734	515	(219)	618	968	968	-	234	76%
5810 Intersession	7,030	17,825	3,801	65,059	101,250	36,191	135,000	125,400	125,400	-	60,341	52%
5812 Business Services	-	42,833	10,833	109,002	113,750	4,748	136,500	130,000	130,000	-	20,998	84%
5815 Consultants - Instructional	5,629	4,270	-	17,812	10,622	(7,190)	10,622	26,622	26,622	-	8,810	67%
5820 Consultants - Non Instructional - Custom 1	920	-	1,169	2,089	-	(2,089)	-	1,000	3,500	(2,500)	1,411	60%
5824 District Oversight Fees	-	-	-	-	24,969	24,969	33,292	31,556	31,557	(1)	31,557	0%
5833 Fines and Penalties	-	61	-	61	-	(61)	-	61	61	-	-	100%
5836 Fingerprinting	-	57	57	1,174	2,364	1,190	2,474	1,396	1,396	-	222	84%
5839 Fundraising Expenses	1,719	785	3,412	14,542	9,109	(5,433)	11,386	11,386	14,542	(3,156)	0.00	100%
5843 Interest - Loans Less than 1 Year	30	-	62	443	-	(443)	8,309	480	480	-	37	92%
5845 Legal Fees	7,059	3,827	5,021	59,124	44,000	(15,124)	55,000	60,000	60,000	-	876	99%
5851 Marketing and Student Recruiting	-	-	268	2,054	890	(1,164)	1,112	1,875	2,054	(179)	-	100%
5857 Payroll Fees	323	351	358	3,407	2,575	(832)	3,090	4,080	4,080	-	673	84%
5860 Printing and Reproduction	-	-	-	-	148	148	185	185	185	-	185	0%
5861 Prior Yr Exp (not accrued)	-	-	-	9,261	-	(9,261)	-	9,261	9,261	-	-	100%
5863 Professional Development	1,299	9,828	3,582	47,425	21,171	(26,254)	25,405	44,016	47,425	(3,409)	-	100%
5866 SPED MH Day/NPS Services	23,433	24,904	31,406	191,746	210,621	18,875	252,745	268,010	256,010	12,000	64,264	75%
5869 Special Education Contract Instructors	9,221	11,295	3,674	71,337	80,000	8,663	100,000	100,000	100,000	-	28,663	71%
5872 Special Education Encroachment	-	-	-	-	-	-	9,791	10,206	10,206	(0)	10,206	0%
5875 Staff Recruiting	-	767	3,303	7,864	3,453	(4,411)	4,316	4,561	7,864	(3,303)	0.00	100%
5878 Student Assessment	-	-	250	1,368	-	(1,368)	-	1,118	1,368	(250)	-	100%
5881 Student Information System	-	-	-	25,000	9,154	(15,846)	12,206	20,103	20,103	-	(4,897)	124%
5884 Substitutes	3,435	2,120	-	28,591	5,186	(23,405)	6,483	36,042	36,042	-	7,451	79%
5887 Technology Services	387	523	4,638	27,691	11,840	(15,851)	14,800	24,800	30,800	(6,000)	3,109	90%
5899 Miscellaneous Operating Expenses	16,637	438	(1,354)	32,899	-	(32,899)	-	34,000	32,900	1,100	1	100%
5900 Communications	1,094	1,246	3,420	14,867	17,151	2,285	20,581	18,000	16,000	2,000	1,133	93%
5905 Communications - Cell Phones	-	-	-	-	100	100	120	120	120	-	120	0%
5915 Postage and Delivery	-	112	155	1,129	1,600	471	2,000	1,500	1,500	-	371	75%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>91,328</b>	<b>173,296</b>	<b>86,748</b>	<b>1,003,159</b>	<b>1,032,070</b>	<b>28,911</b>	<b>1,312,232</b>	<b>1,337,804</b>	<b>1,379,769</b>	<b>(41,965)</b>	<b>376,609</b>	<b>73%</b>

**East Bay Innovation Academy**

Budget vs. Actuals  
As of April close

	Actual			Budget vs. Actual			Budget					
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>6000 Capital Outlay</b>												
6100 Sites & Improvement of Sites	-	-	-	-	-	-	-	-	-	-	-	-
6200 Buildings & Improvement of Buildings	-	-	-	-	-	-	-	-	-	-	-	-
6300 School Libraries	-	-	-	-	-	-	-	-	-	-	-	-
6400 Equipment	-	-	-	-	-	-	-	-	-	-	-	-
6410 Computers (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-
6420 Furniture (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-
6430 Other Equipment (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-
6500 Equipment Replacement	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Capital Outlay</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>360,512</b>	<b>468,592</b>	<b>355,312</b>	<b>3,648,506</b>	<b>3,740,474</b>	<b>91,968</b>	<b>4,553,299</b>	<b>4,621,819</b>	<b>4,676,476</b>	<b>(54,657)</b>	<b>1,027,970</b>	<b>78%</b>
<b>6900 Total Depreciation (includes Prior Years)</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES including Depreciation</b>	<b>360,512</b>	<b>468,592</b>	<b>355,312</b>	<b>3,648,506</b>	<b>3,740,474</b>	<b>91,968</b>	<b>4,553,299</b>	<b>4,621,819</b>	<b>4,676,476</b>	<b>(54,657)</b>	<b>1,027,970</b>	<b>78%</b>

**East Bay Innovation Academy**

Multiyear Budget Summary DRAFT

	2016/17	2017/18	2017/18	2018/19	2019/20
	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	3,155,733	3,876,091		4,804,782	5,814,535
Federal Revenue	229,923	305,799		328,815	354,515
Other State Revenues	435,598	475,930		474,848	543,487
Local Revenues	39,229	174,424		241,642	329,133
Fundraising and Grants	788,133	450,350		208,950	69,700
<b>Total Revenue</b>	<b>4,648,615</b>	<b>5,282,594</b>		<b>6,059,036</b>	<b>7,111,370</b>
<b>Expenses</b>					
Compensation and Benefits	2,974,251	3,532,602		3,971,960	4,692,548
Books and Supplies	322,456	223,683		329,249	383,125
Services and Other Operating Expenditure	1,379,769	1,527,601		1,683,243	1,856,185
Depreciation	-	-		-	-
<b>Total Expenses</b>	<b>4,676,476</b>	<b>5,283,886</b>		<b>5,984,453</b>	<b>6,931,858</b>
<b>Operating Income</b>	<b>(27,861)</b>	<b>(1,292)</b>		<b>74,584</b>	<b>179,513</b>
<b>Fund Balance</b>					
Beginning Balance (Unaudited)	477,576	412,775		411,484	486,067
Audit Adjustment	(36,940)	-		-	-
Beginning Balance (Audited)	440,636	412,775		411,484	486,067
Operating Income	(27,861)	(1,292)		74,584	179,513
<b>Ending Fund Balance (including Depreciation)</b>	<b>412,775</b>	<b>411,484</b>		<b>486,067</b>	<b>665,580</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>9%</b>	<b>8%</b>		<b>8%</b>	<b>10%</b>
<b>Capital Outlay</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>

**East Bay Innovation Academy**

Multiyear Budget Summary DRAFT

Detail	2016/17	2017/18	2017/18	2018/19	2019/20
	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>Enrollment Breakdown</b>					
6	116	124	-	124	124
7	118	124	-	124	124
8	125	118	-	124	124
9	60	70	-	100	100
10	-	65	-	65	100
11	-	-	-	60	65
12	-	-	-	-	60
<b>Enrollment Summary</b>	-	-	-	-	-
4-6	116	124	-	124	124
7-8	243	242	-	248	248
9-12	60	135	-	225	325
<b>Total Enrolled</b>	<b>419</b>	<b>501</b>	-	<b>597</b>	<b>697</b>
<b>ADA %</b>					
4-6	97%	96%	-	96%	96%
7-8	97%	96%	-	96%	96%
9-12	95%	92%	-	92%	92%
<b>Average</b>	<b>96%</b>	<b>95%</b>	-	<b>94%</b>	<b>94%</b>
<b>ADA</b>					
4-6	112.7	119.0	-	119.0	119.0
7-8	235.3	232.3	-	238.1	238.1
9-12	55.9	124.2	-	207.0	299.0
<b>Total ADA</b>	<b>403.9</b>	<b>475.6</b>	-	<b>564.1</b>	<b>656.1</b>
<b>Demographic Information</b>					
<b>Prior Year</b>					
ADA (P-2)	331.65	404	-	476	564
CALPADS Enrollment (for unduplicated % ca	344	419	-	501	597
# Unduplicated Count (CALPADS)	57	90	-	108	129
# Free & Reduced Lunch (FRL) (CALPADS)	48	58	-	69	82
# ELL (CALPADS)	17	21	-	25	30
<b>Current Year</b>					
CALPADS Enrollment (for unduplicated % ca	419	501	-	597	697
# Unduplicated Count (CALPADS)	90	108	-	129	151
# Free & Reduced Lunch (FRL) (CALPADS)	58	69	-	82	96
# ELL (CALPADS)	21	25	-	30	35
New Students	75	82	-	96	100

**East Bay Innovation Academy**

Multiyear Budget Summary DRAFT

		2016/17	2017/18	2017/18	2018/19	2019/20
		Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>LCFF Entitlement</b>						
8011	Charter Schools LCFF - State Aid	2,148,868	2,692,503	Backfills State Aid	3,400,783	4,181,564
8012	Education Protection Account Entitlement	80,782	95,112	Greater of: \$200 per ADA or 23.7% of State Aid	112,824	131,224
8019	State Aid - Prior Years	1,602	-		-	-
8096	Charter Schools in Lieu of Property Taxes	924,481	1,088,476	In accordance with Local Property Tax of \$2288.83 per ADA	1,291,175	1,501,747
<b>SUBTOTAL - LCFF Entitlement</b>		<b>3,155,733</b>	<b>3,876,091</b>		<b>4,804,782</b>	<b>5,814,535</b>
<b>8100 Federal Revenue</b>						
8181	Special Education - Entitlement	43,688	52,375	\$125 per PY CBEDS Enrollment	62,625	74,625
8182	Special Education Reimbursement	155,253	223,446	Level 3 NPS reimbursed at 90% of cost for out of state. Seneca	230,149	237,053
8220	Child Nutrition Programs	11,860	16,232	Estimated reimbursement at 40% of total Food Service Cost.	19,343	22,583
8291	Title I	16,753	12,702	\$219 per Title I eligible student	15,456	18,778
8292	Title II	864	1,044	\$18 per Title I eligible student	1,242	1,476
8297	PY Federal - Not Accrued	1,505	-		-	-
<b>SUBTOTAL - Federal Income</b>		<b>229,923</b>	<b>305,799</b>		<b>328,815</b>	<b>354,515</b>
<b>8300 Other State Revenues</b>						
8319	Other State Apportionments - Prior Years	5,327	-		-	-
8381	Special Education - Entitlement (State)	211,469	244,438	\$514 per CY ADA	289,958	337,246
8382	Special Education Reimbursement (State)	65,718	65,718	80% of \$3K per service count. Ultimately it will be lesser of this estimate or the actual MH budget.	65,718	65,718
8520	Child Nutrition - State	685	2,029	Estimated reimbursement at 5% of total Food Service Cost.	2,418	2,823
8550	Mandated Cost Reimbursements	75,869	7,219	\$14 per PY 6-8 ADA, \$42 per 9-12 ADA	10,135	13,694
8560	State Lottery Revenue	76,339	89,881	\$189 per ADA per SSC	106,619	124,007
8590	All Other State Revenue	190	66,645	One time funds \$165/PY ADA	-	-
8599	Selpa Admin Offset	-	-	Selpa Admin Offset	-	-
<b>SUBTOTAL - Other State Income</b>		<b>435,598</b>	<b>475,930</b>		<b>474,848</b>	<b>543,487</b>
<b>8600 Other Local Revenue</b>						
8634	Food Service Sales	11,005	12,174	Estimated reimbursement at 30% of total Food Service Cost.	-	-
8638	Merchandise Sales	342	-		-	-
8660	Interest	1	1		1	1
8690	Other Local Revenue	15,681	10,020	\$20 per Students Total	12,298	14,789
8701	Oakland Measure N	12,200	114,750	\$850 per grades 9-12 student	191,250	276,250
8702	Oakland Measure G	-	-	\$1M for charters, allocated by ADA% among OUSD charters	-	-
8703	Oakland Measure G1	-	37,478	Grades 6-8 enrollment, multiplied by 80% oakland resident, 20% LCFF %. Per pupil allocation (\$190 for staff, \$450 for art)	38,093	38,093
<b>SUBTOTAL - Local Revenues</b>		<b>39,229</b>	<b>174,424</b>		<b>241,642</b>	<b>329,133</b>
<b>8800 Donations/Fundraising</b>						
8801	Donations - Parents	129,270	175,350	\$350 per Students Total	208,950	69,700
8802	Donations - Private	591,863	200,000	Silicon Valley Schools	-	-
8803	Fundraising	67,000	75,000	NGLC	-	-
<b>SUBTOTAL - Fundraising and Grants</b>		<b>788,133</b>	<b>450,350</b>		<b>208,950</b>	<b>69,700</b>
<b>TOTAL REVENUE</b>		<b>4,648,615</b>	<b>5,282,594</b>		<b>6,059,036</b>	<b>7,111,370</b>

**East Bay Innovation Academy**

Multiyear Budget Summary DRAFT

		2016/17	2017/18	2017/18	2018/19	2019/20
		Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>EXPENSES</b>						
<b>Compensation &amp; Benefits</b>						
<b>1000</b>	<b>Certificated Salaries</b>					
1100	Teachers Salaries	1,354,290	1,444,878	22.5 FTE (4 each ELA, math, history, science; 2 coding, 1.5 Spanish, 2 art, 1 PE)	1,764,058	2,172,116
1103	Teacher - Substitute Pay	28,420	36,591	0.56 FTE	45,226	62,111
1111	Teacher - Bonus	31,854	43,346	0 FTE	52,922	65,163
1148	Teacher - Special Ed	193,120	198,710	3 FTE, RSP	204,671	246,325
1150	Teacher - Summer School	12,000	13,200	0.1 FTE	14,520	15,972
1300	Certificated Supervisor & Administrator Salaries	133,900	137,917	1 FTE, Head of School	142,055	146,316
1311	Cert Admin - DESEL, Curr. Instr.	263,750	299,730	3 FTE, DESEL, 2 Curr. Instr.	308,722	317,984
1322	Cert Admin - Bonus	20,131	21,882	0 FTE	22,539	23,215
1940	Other Cert - UL Dean of Students	-	70,000	1 FTE	72,100	74,263
<b>SUBTOTAL - Certificated Employees</b>		<b>2,037,465</b>	<b>2,266,254</b>	<b>-</b>	<b>2,626,813</b>	<b>3,123,465</b>
<b>2000</b>	<b>Classified Salaries</b>					
2104	Classified - SPED	120,446	139,830	4.375 FTE	144,025	148,346
2105	Classified - Enrichment	51,975	52,920	1 FTE	54,508	56,143
2300	Classified Supervisor & Administrator Salaries	55,054	125,000	1 FTE	128,750	132,613
2311	Classified Admin - Bonus	-	6,250	0 FTE	6,563	6,891
2400	Classified Clerical & Office Salaries	71,128	97,877	2.5 FTE (1 Office Manager, 2 Supports)	100,813	103,837
2401	Classified Clerical & Office Salaries - Bonus	4,000	6,180	0 FTE	6,489	6,813
2402	Classified Clerical & Office Salaries - Commun	69,000	70,040	1 FTE	72,141	74,305
2403	Classified Clerical & Office Salaries - Tech Cor	-	71,400	1 FTE	-	-
2905	Other Classified - After School	27,090	27,903	0.75 FTE	28,740	29,602
2928	Other Classified - Food	14,858	15,304	0.755 FTE	15,763	16,236
<b>SUBTOTAL - Classified Employees</b>		<b>413,551</b>	<b>612,703</b>	<b>-</b>	<b>557,791</b>	<b>574,786</b>
<b>3000</b>	<b>Employee Benefits</b>					
3100	STRS	232,820	307,908	-	393,463	527,075
3300	OASDI-Medicare-Alternative	73,101	88,315	-	94,170	103,104
3400	Health & Welfare Benefits	171,242	203,622	-	240,444	295,684
3500	Unemployment Insurance	21,345	22,993	-	25,205	28,862
3600	Workers Comp Insurance	24,726	30,805	-	34,075	39,571
<b>SUBTOTAL - Employee Benefits</b>		<b>523,234</b>	<b>653,644</b>	<b>-</b>	<b>787,356</b>	<b>994,297</b>

**East Bay Innovation Academy**

Multiyear Budget Summary DRAFT

		2016/17	2017/18	2017/18	2018/19	2019/20
		Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>4000</b>	<b>Books &amp; Supplies</b>					
4100	Approved Textbooks & Core Curricula Materia	11,995	13,933	\$28 per Student	17,101	20,564
4200	Books & Other Reference Materials	4,793	2,213	\$98 per Teacher	2,684	3,287
4300	Materials & Supplies	14,527	15,945	\$32 per Student	19,571	23,534
4320	<b>Educational Software</b>	134,192	-		91,203	109,675
4330	Office Supplies	17,562	24,549	\$49 per Student	30,131	36,233
4352	Quest (After School)	5,000	5,150		5,305	5,464
4400	Noncapitalized Equipment	11,622	11,970		12,329	12,699
4410	Classroom Furniture, Equipment & Supplies	11,454	8,446	\$103 per New Student	10,185	10,927
4420	Computers (individual items less than \$5k)	35,899	92,026	\$878 per New Student	86,852	93,185
4423	Staff Computers	13,733	8,592		5,245	10,805
4430	Non Classroom Related Furniture, Equipment	4,738	278		286	295
4710	Student Food Services	56,942	40,581	Assumes that 75% of total Food Service Cost is reimbursed	48,357	56,457
<b>SUBTOTAL - Books and Supplies</b>		<b>322,456</b>	<b>223,683</b>	-	<b>329,249</b>	<b>383,125</b>

**East Bay Innovation Academy**

Multiyear Budget Summary DRAFT

		2016/17	2017/18	2017/18	2018/19	2019/20
		Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>					
5220	Travel and Lodging	1,800	2,305	\$102 per Teacher	2,796	3,423
5300	Dues & Memberships	6,051	6,233		6,420	6,612
5450	Insurance - Other	35,317	43,124	\$86 per Student	52,928	63,648
5515	Janitorial, Gardening Services & Supplies	130,416	149,616	Sergio at \$6.2k/mo + Roosevelt \$75K	154,104	158,728
5535	Utilities - All Utilities	60,150	61,955		63,813	65,728
5611	Prop 39 Related Costs	148,947	205,256	\$125K for Marshall, \$65K for Roosevelt	251,923	302,945
5615	Repairs and Maintenance - Building	4,142	4,266	\$356 per Monthly Rate	4,394	4,526
5616	Repairs and Maintenance - Computers	14,263	14,691		15,132	15,586
5803	Accounting Fees	8,240	8,487		8,742	9,004
5809	Banking Fees	968	997		1,027	1,058
5810	Intersession	125,400	150,300	\$300 per Student	179,100	215,373
5812	Business Services	130,000	133,900	-	137,917	142,055
5815	Consultants - Instructional	26,622	45,000	Oakland Parks and Rec for both LL (\$26K) and UL (\$18K)	46,350	47,741
5820	Consultants - Non Instructional - Custom 1	3,500	-		-	-
5824	District Oversight Fees	31,557	38,761	1.0% of LCFF General Purpose Grant	48,048	58,145
5833	Fines and Penalties	61	-		-	-
5836	Fingerprinting	1,396	2,691	\$62 per FTE	3,082	3,553
5839	Fundraising Expenses	14,542	14,978		15,427	15,890
5843	Interest - Loans Less than 1 Year	480	-		-	-
5845	Legal Fees	60,000	56,650	\$4721 per Monthly Rate	58,350	60,100
5851	Marketing and Student Recruiting	2,054	2,112	\$26 per New Student	2,546	2,732
5857	Payroll Fees	4,080	4,202	\$350 per Monthly Rate	4,328	4,458
5860	Printing and Reproduction	185	191		196	202
5861	Prior Yr Exp (not accrued)	9,261	-		-	-
5863	Professional Development	47,425	26,167		26,952	27,761
5866	SPED MH Day/NPS Services	256,010	326,051	Day Services at Phillips Academy; out of state NPS, Seneca	335,832	345,907
5869	Special Education Contract Instructors	100,000	123,158		151,159	181,773
5872	Special Education Encroachment	10,206	10,085		10,387	10,699
5875	Staff Recruiting	7,864	4,445		4,579	4,716
5878	Student Assessment	1,368	1,200	AP, CELDT	1,236	1,273
5881	Student Information System	20,103	30,000	PowerSchool/Alma?	30,900	31,827
5884	Substitutes	36,042	15,030	\$30 per Student	18,447	22,183
5887	Technology Services	30,800	25,544		26,310	27,100
5899	Miscellaneous Operating Expenses	32,900	-		-	-
5900	Communications	16,000	18,540	\$1545 per Monthly Rate	19,096	19,669
5905	Communications - Cell Phones	120	124		127	131
5915	Postage and Delivery	1,500	1,545		1,591	1,639
<b>SUBTOTAL - Services &amp; Other Operating Ex</b>		<b>1,379,769</b>	<b>1,527,601</b>	<b>-</b>	<b>1,683,243</b>	<b>1,856,185</b>



**East Bay Innovation Academy**

Multiyear Budget Summary DRAFT

		2016/17	2017/18	2017/18	2018/19	2019/20
		Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>6000</b>	<b>Capital Outlay</b>					
6100	Sites & Improvement of Sites	-	-		-	-
6200	Buildings & Improvement of Buildings	-	-		-	-
6300	School Libraries	-	-		-	-
6400	Equipment	-	-		-	-
6410	Computers (capitalizable items)	-	-		-	-
6420	Furniture (capitalizable items)	-	-		-	-
6430	Other Equipment (capitalizable items)	-	-		-	-
6500	Equipment Replacement	-	-		-	-
0000	(School Defined)	-	-		-	-
0000	(School Defined)	-	-		-	-
	<b>SUBTOTAL - Capital Outlay</b>	-	-		-	-
<b>TOTAL EXPENSES</b>		<b>4,676,476</b>	<b>5,283,886</b>		<b>5,984,453</b>	<b>6,931,858</b>
<b>Depreciation Calculation</b>						
	Prior Year (Yr 0 or before) Depreciation Impac	-	-		-	-
	Forecasted Depreciation Impact (2016-17)	-	-		-	-
	2017/18	-	-		-	-
	2018/19	-	-		-	-
	2019/20	-	-		-	-
	2020/21	-	-		-	-
	2021/22	-	-		-	-
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	-	-		-	-
<b>TOTAL EXPENSES including Depreciation</b>		<b>4,676,476</b>	<b>5,283,886</b>		<b>5,984,453</b>	<b>6,931,858</b>

# East Bay Innovation Academy

April Financials and 17-18 Budget Update



May 17, 2017

Michelle Cho

# Financial Presentation Agenda



- April Financials
- 16-17 Current Forecast
- 17-18 Budget Update
  - May Revise

# 1. April

# April trending as expected, Q4 expected to be tight YTD 78% of forecast spent



- Revenues
  - Child nutrition reimbursements arrived (Jan/Feb)
- Expenses
  - Comp and benefits trending slightly down - transitions
  - AP exam costs

	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)
<b>SUMMARY</b>						
<b>Revenue</b>						
LCFF Entitlement	158,118	377,214	273,232	2,277,101	2,306,990	(29,889)
Federal Revenue	-	63,392	2,814	88,483	26,632	61,851
Other State Revenues	24,147	81,268	32,445	293,918	221,023	72,895
Local Revenues	61,641	7,608	4,100	94,262	14,346	79,916
Fundraising and Grants	1,411	53,564	2,943	471,220	676,304	(205,084)
<b>Total Revenue</b>	<b>245,317</b>	<b>583,045</b>	<b>315,534</b>	<b>3,224,983</b>	<b>3,245,294</b>	<b>(20,311)</b>
<b>Expenses</b>						
Compensation and Benefits	260,459	276,658	253,109	2,427,985	2,443,592	15,607
Books and Supplies	8,725	18,638	15,455	217,361	264,811	47,450
Services and Other Operating Expenditures	91,328	173,296	86,748	1,003,159	1,032,070	28,911
Depreciation	-	-	-	-	-	-
<b>Total Expenses</b>	<b>360,512</b>	<b>468,592</b>	<b>355,312</b>	<b>3,648,506</b>	<b>3,740,474</b>	<b>91,968</b>
<b>Operating Income</b>	<b>(115,196)</b>	<b>114,453</b>	<b>(39,778)</b>	<b>(423,522)</b>	<b>(495,180)</b>	<b>71,657</b>

## 2. 16-17 Current Forecast

# Current outlook down, carefully monitoring

Expected operating income **-\$28K**



- SPED and local rev forecast up (+\$10K combined)
- Food services expense exceeding forecast (+\$10K)
- Janitorial for Roosevelt (+\$48K)
- Actuals exceeding forecast for PD, consultants, staff recruiting, fundraising expenses, tech services (+\$18K combined) – offset by expected savings in utilities, SPED NPS (1 month), communications, misc. (-\$25K combined)
- Utilities invoiced for Roosevelt (\$22K)

	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>					
<b>Total Revenue</b>	4,560,212	4,638,395	4,648,615	10,221	1,423,632
<b>Total Expenses</b>	4,553,299	4,621,819	4,676,476	(54,657)	1,027,970
<b>Operating Income</b>	6,913	16,575	(27,861)	(44,436)	395,662
<b>Fund Balance</b>					
Beginning Balance (Audited)	417,368	440,636	440,636		
Operating Income	6,913	16,575	(27,861)		
<b>Ending Fund Balance</b>	<b>424,281</b>	<b>457,211</b>	<b>412,775</b>		

## 3. 17-18 Budget Update



# 3-Year Budget: Third Draft

## May Revise update, PE for upper school, SPED



		2016/17	2017/18	2018/19	2019/20
		Current Forecast	Preliminary Budget	Preliminary Budget	Preliminary Budget
<b>SUMMARY</b>					
<b>Revenue</b>					
	LCFF Entitlement	3,155,733	3,876,091	4,804,782	5,814,535
	Federal Revenue	229,923	305,799	328,815	354,515
	Other State Revenues	435,598	475,930	474,848	543,487
	Local Revenues	39,229	174,424	241,642	329,133
	Fundraising and Grants	788,133	450,350	208,950	69,700
	<b>Total Revenue</b>	<b>4,648,615</b>	<b>5,282,594</b>	<b>6,059,036</b>	<b>7,111,370</b>
<b>Expenses</b>					
	Compensation and Benefits	2,974,251	3,532,602	3,971,960	4,692,548
	Books and Supplies	322,456	223,683	329,249	383,125
	Services and Other Operating Expenditure	1,379,769	1,527,601	1,683,243	1,856,185
	Depreciation	-	-	-	-
	<b>Total Expenses</b>	<b>4,676,476</b>	<b>5,283,886</b>	<b>5,984,453</b>	<b>6,931,858</b>
<b>Operating Income</b>		<b>(27,861)</b>	<b>(1,292)</b>	<b>74,584</b>	<b>179,513</b>
<b>Fund Balance</b>					
	Beginning Balance (Unaudited)	477,576	412,775	411,484	486,067
	Audit Adjustment	(36,940)	-	-	-
	Beginning Balance (Audited)	440,636	412,775	411,484	486,067
	Operating Income	(27,861)	(1,292)	74,584	179,513
<b>Ending Fund Balance (including Depreciation)</b>		<b>412,775</b>	<b>411,484</b>	<b>486,067</b>	<b>665,580</b>
<b>Ending Fund Balance as a % of Expenses</b>		<b>9%</b>	<b>8%</b>	<b>8%</b>	<b>10%</b>

# 2017-18 May Budget Revise

Governor's May Revise cautiously assumes the continued expansion of the economy



## □ LCFF

- Increased Cost of Living Adjustment to 1.56%
- Proposed implementation of 44% of remaining LCFF gap
- Eliminated June deferral

## □ One Time Funds

- Increased to \$170 per PY ADA; no payment until May 2018

## □ SB 740 Facilities Grant

- Potential increase to \$1,236/ADA (or 75% of expenses)

## □ Other Funding

- Evaluating funding for special education and impact of any potential change in federal funds

# Changes to 17-18 since previous draft

(See MYP DRAFT for line-item budgets)



- Revenues
  - LCFF implementation/COLA (+\$3K)
  - One-time funds in 17-18 (+\$67K)
- Books & Supplies
- Services
  - PE consultants for upper school (+\$34K)
- TBD: Facilities, SPED

# Appendix

# Revenue: Enrollment & LCFF

Enrollment maximized (+18 since first draft)



Variable	2016-17	2017-18	2018-19	2019-20
LCFF per ADA	<b>\$7,813</b>	<b>\$8,144</b>	<b>\$8,531</b>	<b>\$8,893</b>
Enrollment	<b><u>419</u></b> 6 <sup>th</sup> : 116 7 <sup>th</sup> : 118 8 <sup>th</sup> : 125 9 <sup>th</sup> : 60	<b><u>501</u></b> 6 <sup>th</sup> : 124 7 <sup>th</sup> : 124 8 <sup>th</sup> : 118 9 <sup>th</sup> : 70 10 <sup>th</sup> : 65	<b><u>597</u></b> 6 <sup>th</sup> : 124 7 <sup>th</sup> : 124 8 <sup>th</sup> : 124 9 <sup>th</sup> : 100 10 <sup>th</sup> : 65 11 <sup>th</sup> : 60	<b><u>697</u></b> 6 <sup>th</sup> : 124 7 <sup>th</sup> : 124 8 <sup>th</sup> : 124 9 <sup>th</sup> : 100 10 <sup>th</sup> : 100 11 <sup>th</sup> : 65 12 <sup>th</sup> : 60
ADA (attendance)	<b>403.9</b> <b>(96%)</b>	<b>475.6</b> <b>(95%)</b>	<b>564.1</b> <b>(94%)</b>	<b>656.1</b> <b>(94%)</b>
Unduplicated Count	<b>90 (21%)</b>	<b>108 (21%)</b>	<b>129 (21%)</b>	<b>151 (21%)</b>

# Revenue: Other

## Oakland Measure G1 preliminary funding allocation adjusted



Variable	2016-17	2017-18	2018-19	2019-20
Special Ed per ADA	\$127 Federal \$507 State	\$127 Federal \$507 State	\$127 Federal \$507 State	\$127 Federal \$507 State
Special Ed Mental Health	\$66K	\$66K	\$66K	\$66K
Special Ed NPS Reimbursement	\$148K (pending)	\$193K	\$193K	\$193K
Title (NCLB)	\$18K	\$14K	\$16K	\$20K
Lottery per ADA	\$189	\$189	\$189	\$189
Oakland Measures	\$12K	\$152K	\$229K	\$314K
Philanthropy	\$658K	\$275K		
Donations per Student	\$330	\$350	\$350	\$100

# Expenses: Academic Staff

Dean of Students added, SPED FTE reduced



Staff	2016-17	2017-18	2018-19	2019-20
Core Teachers	16	16	20	24
Specialty Teacher	5.5 (Art, Coding, Spanish, PE)	6.5	6.5	7.5
Special Education	3 RSP 4.4 Aides	3 RSP 4.4 Aides	4 RSP 5.1 Aides	4.5 RSP 5.1 Aides
Certificated Administrators	3	3	3	3
Other (Dean of Students)		1	1	1

# Expenses: Support Staff

## Operational leadership consideration



Staff	2016-17	2017-18	2018-19	2019-20
Intersession	1	1	1	1
Front Office	1 Office Lead 2 Office Asst	1 COO/CFO 2.5 Office Asst	1 COO/CFO 2.5 Office Asst	1 COO/CFO 2.5 Office Asst
Other Supports	Lunch Support	Lunch Support	Lunch Support	Lunch Support
Contractors	Janitorial Back office Special ed	Janitorial Back office Special ed	Janitorial Back office Special ed	Janitorial Back office Special ed



# Cover Sheet

## Review and vote on Consent Agenda

**Section:** VII. Governance  
**Item:** A. Review and vote on Consent Agenda  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** EBIA - 2016-17 YTD Check Register - Month of April 2017.xls

## Attachments

The following files are attached to this PDF: You will need to open this document in an application that supports attachments (i.e. [Adobe Reader](#)) in order to access these files.

EBIA - 2016-17 YTD Check Register - Month of April 2017.xls