APPROVED

F.A.M.E., Inc.

Minutes

F.A.M.E. Board Meeting

Date and Time
Monday August 28, 2023 at 5:00 PM

Location
428 Broadway, New Orleans, LA 70118

Directors Present
B. Levine, C. Lebas, C. Tucker, D. Mipro, H. Leblanc, K. Wilkins, L. Moran, R. Fernandez

Directors Absent
R. Kirschman

Ex Officio Members Present
S. Corbett

Guests Present
A. Collopy, K. Bourgeois

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Moran called a meeting of the board of directors of F.A.M.E., Inc. to order on Monday Aug 28, 2023 at 5:07 PM.

C. Approve Minutes

B. Levine made a motion to approve the minutes from F.A.M.E. Board Meeting on 06-20-23.
C. Lebas seconded the motion.
The board **VOTED** to approve the motion.

II. Discussion

A. Principals Report

All campuses welcomed school. Enrollment is strong. All campuses have had orientation and both Uptown Campuses had Open House. Gentilly's is next week. Beginning of the year testing has begun. Arts Reach will start after Labor Day for all campuses. Gentilly will be joining Crescent League for athletics and Uptown will be with Metro League. All schools have adopted a new math curriculum. Additionally, Social Studies curriculum was updated at Gentilly and Live Oak but not at Broadway.

B. Financial Report

Year end financial we finished way better than anyone could have imagined. Our net income for the end of the year was 1.65 million. This is largely due to the deferred revenue amount from OPSB based on sales tax revenue being far higher than projected. Additionally, we drew down ESSER II and III funding and IDEA High Cost Services funding that contributed to this amount.
Cash on hand remained strong with 95 days cash on hand available or roughly 4.5 million.

C. Academic Report

LEAP scores are in for the 2022-2023 School Year. 8th graders take Algebra 1 instead of 8th grade math. We're top growth in the city. Gentilly was the number one and Uptown was in the top 10. Evidence shows that our subgroups of economically disadvantaged students are now showing increases and increases higher than expected. Last year was the first year that 8th graders took English 1 and 64% scored mastery or above. Gentilly's mastery rates tripled in math. Our instructional priority this 2023-2024 school year is math.

III. Action Items

A. Approve Math Professional Development Contracts

D. Mipro made a motion to approve Math Professional Development Contracts.
K. Wilkins seconded the motion.

The board **VOTED** to approve the motion.

B. Approve Genuine Foods Contract

H. Leblanc made a motion to approve Genuine Food Contract.
R. Fernandez seconded the motion.
The board **VOTED** to approve the motion.

C. Approve Student and Family Handbooks

C. Tucker made a motion to approve the Student and Family Handbooks.
D. Mipro seconded the motion.
The board **VOTED** to approve the motion.

D. Approve Financial Audit Contract

B. Levine made a motion to approve the Financial Audit Contract.
C. Lebas seconded the motion.
The motion did not carry.

E. Approve Financial Audit Compliance Questionnaire

Tabled for next board meeting.

IV. Closing Items

A. CEO Remarks

Working with EdFuel for a compensation study to help increase our salaries for our teachers and staff. Currently pursuing employee retention credits from COVID, and we're working with Adams and Reese on this matter. Lynn is working on opening up visits to the board members to visit all the schools and see our students and teachers in action.

B. Board Chair Updates

Lourdes begins by wanting to discuss the bylaws such as moving meetings from Saturdays to mornings. We also need to increase committees from 3 to 5. We are moving from 12 meetings to 5/6 including the retreat. Discussion to lower the number of board members. We are going to meet in executive session tonight to discuss CEO contract.

V. Executive Session

A. Executive Session

B. Levine made a motion to to go into executive session.
K. Wilkins seconded the motion.
The board **VOTED** to approve the motion.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:45 PM.

Respectfully Submitted,
L. Moran