APPROVED

F.A.M.E., Inc.

Minutes

F.A.M.E. Board Meeting

Date and Time
Saturday April 30, 2022 at 9:30 AM

Location
428 Broadway St.
In the library on the second floor.

Directors Present
B. Connick, C. Lebas, D. Mipro, D. Omojola, H. Leblanc, J. Jalice, J. Perez, R. Fernandez, R. Kirschman

Directors Absent
C. Lawson, L. Moran

Guests Present
A. Collopy, A. Dupre, K. Bourgeois, K. Hill, L. Spearman

I. Opening Items

A. Call the Meeting to Order

J. Jalice called a meeting of the board of directors of F.A.M.E., Inc. to order on Saturday Apr 30, 2022 at 9:48 AM.

B. Record Attendance and Guests

C.

Approve Minutes

R. Kirschman made a motion to approve the minutes from F.A.M.E. Board Meeting on 03-12-22.
R. Fernandez seconded the motion.
The board **VOTED** to approve the motion.

II. Action Items

A. Election of Officers

Taking opportunity to elect new officers for next year. Motion to serve on board as officer by Brendan for Rachel President, Lourdes Vice President, Romana Secretary, Trey for Treasurer
J. Jalice made a motion to new officers.
C. Lebas seconded the motion.
The board **VOTED** to approve the motion.

B. Board Member Additions

Potential new board members: Kevin Wilkins and Ben Levine; increase board from 11 to 13 members. Kevin is CEO of Trepwise and is an idea guy. He works with nonprofits to increase growth and profit.

Ben Levine delightful young guy in early 30s and Newman graduate. Went through medical school and decided he didn't want to be a doctor and went back to law school at Tulane. In house counsel for LCMC.
J. Jalice made a motion to Vote new board members onto the board.
B. Connick seconded the motion.
The board **VOTED** to approve the motion.

III. Discussion Items

A. Financial Report

TRSL automated now save hours for us. Grant dashboard updated from last month and we are 50% drawn down with Gentilly and 60% drawn down of Uptown. Had to close last year's fund to open this year's funds. Should receive payments from the state with reimbursements. $11.3 profit right now, 3 more months of MFP funds. Over budget on expenses; loss of $19K for March but expected to fix itself in June. Surplus at Gentilly and deficit at Uptown and deficit as a LEA but needs to true up salaries and such. Network will likely level at breakeven.

B. EdOps Financial Analysis

Leigh and Natalia from EdOps analyzed our data and give us options for pathways further down the line. Program Profitability Analysis:

- Goal is develop a budget that is sustainable in the long run
- learned not everyone was on same page with what programs were more expensive and sustainable
- in the last 3 years French program at Uptown campus has been far less profitable than any other program lost over $600K in '19 and '21
- French program costs more than the Montessori program despite having lower enrollment; the French program costs about $500k more
- SpED program was close to break even each year they analyzed
- French students $10K each year and $8K montessori student

IV. CEO's Report

A. Academic Report

Introduction of our new Principal at Audubon Gentilly, Kenya Hill. Ms. Hill presented the following

- Tours have been offered at each campus for current families to enter the building following COVID restrictions
- LEAP testing begins next week
- Francophonie week occurred at each campus
- Kindergarten and 3rd Grade Moving Up ceremonies will be conducted in May
- Last day for Students s 5/25, staff 5/27
- Next week is Staff Appreciation Week

Gentilly campus:
-Kenya is most proud of our parent teacher committee. Sold over $30K and is putting back over $15K into the school. We have new Dean of Culture for nurturing our challenging students. They had Spring Scavenger hunt and parent teacher committee is having water day for students in May. 2 resources rooms with kids with highest exceptionalities such as autism.

B. Operations Report

Assigned the Live Oak Building. We have started the transfer process; we've done inventory and learned we share a lot of the same vendors as Live Oak currently uses. The building is 50K more square feet that we're using now. Teams have met and mapped out classroom assignments and received quotes from the moving company.

C. Development Report

Upcoming event Give Nola Day goal is 20K already raised $2k before it started. Rarebird Night at City Park on May 14th and is one of our largest fundraisers and a great community building event. Have $9500 already raised and sold 316 tickets already.

D. Parent Reports

PTO walked around new Live Oak and considering holding Fall Fest there and closing two blocks. Nov 6th is the date. 1st day supplies are ready to go and Skate Night and Laser Tag for last day of school. THey've also planned Teacher Appreciation week events such as providing lunches. Election will need to be held because current President is moving to Jefferson Parish.

E. CEO Remarks

Recognized as a State Certified French Schools; we're a flagship school across the country.
Enrollment for Gentilly had 5th most for Kindergarten, and Uptown had the highest selection for Kindergarten.

V. Closing Items

A. Announcements

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:03 AM.

Respectfully Submitted,
B. Connick

All non-FAME board or staff attendees are asked to ensure that their microphones remain on mute for the duration of this call. If any attendee would like to make a public comment, please do so using the chat function provided in the Zoom Meeting tool.