APPROVED

F.A.M.E., Inc.

Minutes

Board Meeting

Date and Time
Saturday June 19, 2021 at 10:00 AM

Location
Virtual

Topic: June 2021 FAME Board General Meeting
Time: Jun 19, 2021 10:00 AM Central Time (US and Canada)

Join Zoom Meeting
https://zoom.us/j/96194143230?pwd=bDZ3MXNzdk9memE5bDVOYUZMUFpHUT09

Meeting ID: 961 9414 3230
Passcode: 115858
One tap mobile
+13017158592,,96194143230#,,,,*115858# US (Washington DC)
+13126266799,,96194143230#,,,,*115858# US (Chicago)

Directors Present
B. Connick (remote), C. Lebas (remote), D. Mipro (remote), H. Leblanc (remote), J. Jalice (remote), J. Perez (remote), L. Moran (remote), R. Fernandez (remote), R. Kirschman (remote)

Directors Absent
C. Lawson, D. Omojola

Ex Officio Members Present

L. Brown (remote)

Guests Present
A. Dupre (remote), K. Turner (remote), L. Spearman (remote), M. Butler (remote), M. Forcier (remote), T. Coleman (remote)

I. Opening Items

A. Call the Meeting to Order

J. Jalice called a meeting of the board of directors of F.A.M.E., Inc. to order on Saturday Jun 19, 2021 at 10:01 AM.

B. Record Attendance and Guests

C. Approve Minutes

R. Kirschman made a motion to approve the minutes from Board Meeting on 05-15-21.
J. Perez seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Acknowledgements

II. Finance Committee

A. Financial Statements (May 2021)

Ms. Turner, CFO, was having technical difficulties, so the review of the financial statements followed item III A. on the agenda.

B. 2021-2022 Budget Approval

Ms. Turner provided a summary of the presented operating budget for the 2021-2022 school year. Ms. Turner shared that the budget did not include potential costs for a more than likely move to the Banneker Facility in the 2022-2023 school year. Additionally, as a net 0 budget, it did not provide a cushion for economic uncertainty at this time. It was also noted that budget revisions were expected based on a number of budget drivers such as enrollment, collections and additional expenses. These revisions would ultimately include changes to programming which need to be discussed in further detail.

Clarifications and questions were posed by several members of the Board which were addressed by Ms. Turner, Mr. Jalice, Ms. Dupre (Director of Operations) and Ms. Brown.
R. Kirschman made a motion to approve the 2021-2022 Operating Budget as presented by CFO, Kendal Turner and Finance Committee Chairperson, Jorge Perez.
J. Perez seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Contract Approval (Food Service Agreement)

R. Kirschman made a motion to approve the Food Service Contract Amendment as presented.
D. Mipro seconded the motion.
Questions were posed by board member L. Moran regarding how the contract value would affect budgeted expenses for food service in the upcoming year. It was shared that the contract value is expected to have a neutral impact on the related expenses for food service since school wide feeding has been extended for the upcoming school year.
The board **VOTED** unanimously to approve the motion.

D. Contract Approval (Liability Insurance Renewal)

This item was removed from the agenda because we have not yet received insurance quotes.

III. CEO Search

A. CEO Contract Approval

R. Kirschman made a motion to approve the recommendation of the CEO Search Committee to name Dr. Steven Corbett as CEO of Audubon Schools effective July 1, 2021 and also to authorize Javier Jalice to engage in negotiations with Dr. Corbett on behalf of the FAME Board.
D. Mipro seconded the motion.
The board **VOTED** unanimously to approve the motion.

IV. CEO's Report

A. Academic Report

B. Training Center Update

C. Operations Report

D. Development Report

E. Parent Reports

F. CEO Remarks

Ms. Latoye thanked all stakeholders of the Audubon Community for their ever present support during her tenure. She expressed her personal thanks to the Board, parents, Leadership Team and staff for their collegiality and push during her time as CEO. She also shared that although she is leaving, she will always be a Rarebird for Life!

V. Closing Items

A. Announcements

The Board Retreat has been postponed until late July/ early August.

B. Adjourn Meeting

R. Kirschman made a motion to adjourn the meeting.
L. Moran seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:16 AM.

Respectfully Submitted,
L. Brown

All non-FAME board or staff attendees are asked to ensure that their microphones remain on mute for the duration of this call. If any attendee would like to make a public comment, please do so using the chat function provided in the Zoom Meeting tool.