



## F.A.M.E., Inc.

### 2020-2021 Operating Budget Presentation

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#### **Date and Time**

Saturday July 11, 2020 at 9:00 AM CDT

#### **Location**

428 Broadway Street  
New Orleans, LA 70118

Topic: 2020-2021 Operating Budget Presentation

Time: Jul 11, 2020 09:00 AM Central Time (US and Canada)

Join Zoom Meeting

<https://zoom.us/j/93077426160?pwd=OTlnT2pTL3lkVFJYTnNTcC81S0FkQT09>

Meeting ID: 930 7742 6160

Password: 759467

One tap mobile

+13017158592,,93077426160#,,1#,759467# US (Germantown)

+13126266799,,93077426160#,,1#,759467# US (Chicago)

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#### **Agenda**

##### **I. Opening Items**

Opening Items

**A.** Record Attendance and Guests

- B.** Call the Meeting to Order
- C.** Presentation of the 2020-2021 Operating Budget  
Presentation of the 2020-2021 Operating Budget
- D.** Public Comment  
Please refer to guidelines for Public Comments.

## **II. Closing Items**

- A.** Adjourn Meeting

# Coversheet

## Presentation of the 2020-2021 Operating Budget

<b>Section:</b>	I. Opening Items
<b>Item:</b>	C. Presentation of the 2020-2021 Operating Budget
<b>Purpose:</b>	Discuss
<b>Submitted by:</b>	
<b>Related Material:</b>	20-21_BUDGET_Preliminary.pdf 20-21 BUDGET PRESENTATION.pdf

REVENUE	UPTOWN	GENTI LLY	CENTRAL OFFI CE	TOTAL
MFP	\$ 7,757,626	\$ 2,172,380		\$ 9,930,006
Fee Revenue (tuition)	\$ 214,200	\$ 158,100		\$ 372,300
Title Funds and Strong Start	\$ 454,525	\$ 110,921		\$ 565,446
IDEA B & H.C. & CENF	\$ 147,383	\$ 48,528		\$ 195,911
Child Nutrition Program	\$ 150,000	\$ 57,500		\$ 207,500
CODOFIL & Escadrille	\$ 465,000	\$ 46,000		\$ 511,000
EEF	\$ 34,601			\$ 34,601
LA 4	\$ 135,000	\$ 78,000		\$ 213,000
Fundraising and Grants	\$ 105,000	\$ 10,000		\$ 115,000
In-kind Donation of salaries	\$ 86,000	\$ 43,000		\$ 129,000
Income from investments	\$ 15,000			\$ 15,000
Income from meals	\$ 15,000	\$ 7,000		\$ 22,000
Student Activity & Msc Revenue	\$ 212,500	\$ 25,000		\$ 237,500
Released from Restrictions				\$ -
<b>TOTAL REVENUE</b>	<b>\$ 9,791,835</b>	<b>\$ 2,756,429</b>	<b>\$ -</b>	<b>\$ 12,548,264</b>
<b>EXPENSES</b>				
<b>SALARI ES</b>	\$ 5,338,372	\$ 1,633,930	\$ 574,283	\$ 7,546,585
<b>BENEFIT S</b>	\$ 1,498,636	\$ 231,120	\$ 172,285	\$ 1,902,041
<b>DI SPOSAL</b>	<b>\$ 15,000</b>	<b>\$ 6,000</b>	<b>\$ -</b>	<b>\$ 21,000</b>
<b>DUES</b>				
Discretionary Dues	\$ 13,260	\$ 3,740	\$ 2,500	\$ 19,500
GNCCS	\$ 19,500	\$ 5,500		\$ 25,000
	<b>\$ 32,760</b>	<b>\$ 9,240</b>	<b>\$ 2,500</b>	<b>\$ 44,500</b>
<b>FOOD SERVI CE</b>	<b>\$ 275,000</b>	<b>\$ 100,000</b>		<b>\$ 375,000</b>
<b>I NSURANCE</b>	<b>\$ 225,000</b>	<b>\$ 67,500</b>		<b>\$ 292,500</b>
<b>MATERI ALS</b>				
DISCRETIONARY	\$ 50,000	\$ 15,000	\$ 3,050	\$ 68,050
INSTRUCTIONAL SUPPLIES	\$ 20,250	\$ 39,060	\$ 30,837	\$ 90,147
TECH LICENSES AND SUPPLIES			\$ 57,959	\$ 57,959
M SC STUDENT ACTIVITY SUPPLIES	\$ 5,000	\$ 2,000		\$ -
INSTRUCTIONAL TECHNOLOGY				\$ -
CUSTODIAL SUPPLIES & TECH	\$ 25,000	\$ 12,500		\$ 37,500
	<b>\$ 100,250</b>	<b>\$ 68,560</b>	<b>\$ 91,846</b>	<b>\$ 260,656</b>
<b>PURCHASED SERVI CES</b>				
OPSB ADMINISTRATIVE FEE	\$ 155,153	\$ 43,448		\$ 198,600
IN-KIND DONATION SALARIES	\$ 86,000	\$ 43,000		\$ 129,000
SECURITY	\$ 50,000			\$ 50,000
STUDENT ACTIVITY	\$ 105,000	\$ 10,500		\$ 115,500
TECHNOLOGY & MANAGEMENT	\$ 4,500		\$ 52,212	\$ 56,712
PAYROLL PROCESSING			\$ 52,000	\$ 52,000
CONTRACTED SPED	\$ 200,000	\$ 65,000		\$ 265,000
ACCOUNTING, LEGAL, FEES	\$ 12,500	\$ 6,000	\$ 49,500	\$ 68,000
OUTSOURCED CURRICULUM & TRAINING	\$ 10,360	\$ 87,500		\$ 97,860
CONTINGENCY	\$ 50,000	\$ 10,000		\$ 60,000
	<b>\$ 673,513</b>	<b>\$ 265,448</b>	<b>\$ 153,712</b>	<b>\$ 1,092,672</b>

<b>RENTALS</b>				
COPIER RENTAL	\$ 20,000			\$ 20,000
BUILDING RENTALS	\$ 1,500	\$ 1,000	\$ 2,500	\$ 5,000
	<b>\$ 21,500</b>	<b>\$ 1,000</b>	<b>\$ 2,500</b>	<b>\$ 25,000</b>
<b>REPAIRS AND MAINTENANCE</b>	<b>\$ 176,033</b>	<b>\$ 97,169</b>		<b>\$ 273,202</b>
<b>TRAVEL</b>	<b>\$ 50,000</b>	<b>\$ 2,500</b>	<b>\$ 5,000</b>	<b>\$ 57,500</b>
<b>UTILITIES</b>				
ELECTRICITY & GAS	\$ 127,000	\$ 35,000		\$ 162,000
COMMUNICATIONS	\$ 48,500	\$ 9,000		\$ 57,500
	<b>\$ 175,500</b>	<b>\$ 44,000</b>		<b>\$ 219,500</b>
<b>DEPRECIATION</b>	<b>\$ 75,000</b>	<b>\$ 105,000</b>		<b>\$ 180,000</b>
<b>OTHER EXPENSES</b>				
MISC STUDENT ACTIVITY PASS THROUGH	\$ 12,500	\$ 1,000	\$ 2,500	\$ 16,000
<b>DEBT SERVICE</b>	<b>\$ 3,000</b>	<b>\$ 135,000</b>	<b>\$ -</b>	<b>\$ 138,000</b>
<b>TRANSPORTATION</b>				
BUS SERVICE	\$ 35,000	\$ 200,000		\$ 235,000
STUDENT FIELD TRIPS	\$ 25,000	\$ 4,500		\$ 29,500
	<b>\$ 60,000</b>	<b>\$ 204,500</b>		<b>\$ 264,500</b>
<b>TOTAL EXPENSES</b>	<b>\$ 8,732,064</b>	<b>\$ 2,971,967</b>	<b>\$ 1,004,626</b>	<b>\$ 12,708,657</b>
<b>SURPLUS ( DEFECIT )</b>	<b>\$ 1,059,771</b>	<b>\$ (215,538)</b>	<b>\$ (1,004,626)</b>	<b>\$ (160,393)</b>

**Audubon Schools**  
**Comparative Income Statements**  
**2020 - 2021 Preliminary Budget Schedule**

	AUDUBON UPTOWN FY 2021	AUDUBON GENTILLY FY 2021	AUDUBON CENTRAL OFFICE FY 2021	TOTAL FY 2021	PRIOR YEAR BUDGET	% CHANGE	19-20 PROJECTION
<b>REVENUES AND SUPPORT</b>							
MFP revenues	7,757,626	2,172,380	-	9,930,006	8,973,106	11%	9,642,679
Fee revenues	214,200	158,100	-	372,300	372,300	0%	245,711
Public grants and program funding	1,386,509	340,949	-	1,727,458	2,057,780	-16%	3,770,335
Private grants and donations	191,000	53,000	-	244,000	569,000	-57%	232,462
Income from investments	15,000	-	-	15,000	15,000	0%	65,939
Other income	227,500	32,000	-	259,500	509,368	-49%	594,154
Released from restrictions				-	353,000		353,000
<b>Total revenues and support</b>	<b>9,791,835</b>	<b>2,756,429</b>	<b>-</b>	<b>12,548,264</b>	<b>12,849,554</b>	<b>-2%</b>	<b>14,904,280</b>
<b>EXPENSES</b>							
Salaries	5,338,372	1,633,930	574,283	7,546,585	7,367,929	2%	7,916,124
Benefits	1,498,636	231,120	172,285	1,902,041	2,205,603	-14%	2,033,957
Disposal	15,000	6,000	-	21,000	22,800	-8%	21,523
Dues	32,760	9,240	2,500	44,500	120,000	-63%	53,652
Food service	275,000	100,000	-	375,000	455,000	-18%	213,188
Insurance	225,000	67,500	-	292,500	230,000	27%	253,537
Materials	100,250	68,560	91,846	260,656	421,811	-38%	279,863
Purchased services	673,513	265,448	153,712	1,092,672	957,212	14%	1,153,321
Rentals	21,500	1,000	2,500	25,000	25,500	-2%	24,364
Repairs and maintenance	176,033	97,169	-	273,202	223,200	22%	360,209
Travel	50,000	2,500	5,000	57,500	44,500	29%	60,895
Utilities	175,500	44,000	-	219,500	248,500	-12%	215,239
Depreciation	75,000	105,000	-	180,000	175,000	3%	173,264
Other expenses	12,500	1,000	2,500	16,000	22,500	-29%	17,685
Debt Service	3,000	135,000	-	138,000	132,000	5%	102,761
Student Transportation	60,000	204,500	-	264,500	198,000	34%	156,300
<b>Total expenses</b>	<b>8,732,064</b>	<b>2,971,967</b>	<b>1,004,626</b>	<b>12,708,657</b>	<b>12,849,554</b>	<b>-1%</b>	<b>13,035,881</b>
<b>Surplus (Defecit)</b>	<b>\$ 1,059,771</b>	<b>\$ (215,538)</b>	<b>\$ (1,004,626)</b>	<b>\$ (160,393)</b>	<b>\$ 0</b>		<b>\$ 1,868,399</b>



# BUDGET DOCUMENT

2020 – 2021 Annual Budget

## Abstract

Included with the 2020-21 annual budget is a highlight of the results of operations along with the programmatic goals for the Audubon Schools for the 2020-2021 school year

Kendal R. Turner, CPA and Justin Anderson, CPA  
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## WHO WE ARE?

### Organization

French and Montessori Education, Inc. (FAME) was created as a non-profit corporation under the laws of the State of Louisiana on October 28, 2005. FAME operates two Type 3 charter schools with the Orleans Parish School Board (OPSB). The formation of FAME was in response to the devastation left by Hurricane Katrina.

On January 12, 2006, the OPSB approved the charter of Audubon Charter School, d/b/a Audubon Uptown. The initial charter was granted for five years and was subsequently renewed for another five-year term during 2011. On May 20, 2017, FAME entered into a ten (10) year charter school operating agreement for Audubon Charter School with the OPSB commencing July 1, 2017 and expiring June 30, 2027. Under this new agreement, Audubon Charter School will operate as its own Local Education Authority (LEA). The School serves eligible students in pre-kindergarten through eighth grade. The Organization entered into two leases with the OPSB to operate Audubon Charter School, both of which expire on June 30, 2021.

On April 21, 2018, the OPSB approved the charter of Audubon Schools Gentilly, d/b/a Audubon Gentilly. The initial charter was granted for five years expiring June 30, 2023. Under this charter agreement, Audubon Schools Gentilly will operate as its own LEA. The School serves eligible students in pre-kindergarten through eighth grade.

### Student Population

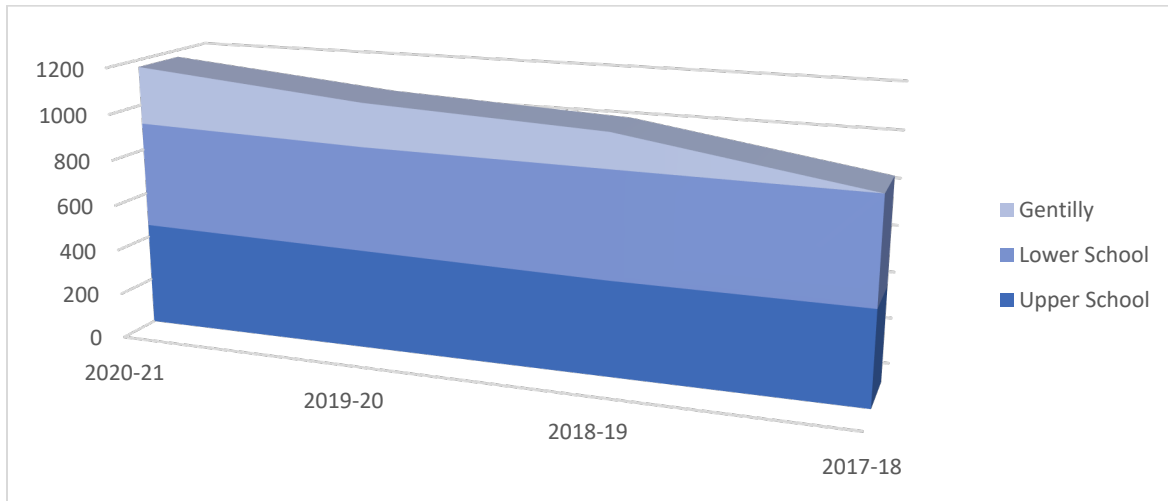
	2020-21	2019-20	2018-19	2017-18
<b>Enrollment</b>	<b>1169</b>	<b>1075</b>	<b>1024</b>	<b>861</b>
Upper School	454	433	412	408
Lower School	463	453	461	453
Gentilly	252	189	151	N/A
<b>Program Enrollment</b>				
French School	433		408	406
Montessori School	483		465	455
Montessori in a bilingual environment	252	189	151	N/A
<b>Student with Exceptionalities</b>	<b>TBD</b>	<b>436</b>	<b>347</b>	<b>277</b>
Student with Disabilities	TBD	391	101	81
Gifted and Talented	TBD	45	246	196
<b>Students Eligible for Free/Reduced Lunch</b>		418	409	306

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*Increasing overall student population*

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### Enrollment trends



### OVERALL FINANCIAL HEALTH

The overall financial health of FAME is solid. The organization has net assets in excess of \$2.59M as of the last closed period of May 2020. The organization has maintained steady enrollment at Audubon Uptown and continued growth the Audubon Gentilly location as it adds grade levels each year. The organization’s assets are largely comprised of building improvements at the Audubon Gentilly location as well as a large cash deposits related to \$2M from the Paycheck Protection Program, a forgivable loan program.

Auditors have consistently render unmodified opinions annually, and reports free of any findings over financial statements or compliance.

The lower school and upper school act as one LEA (Audubon Uptown), where both French education or Montessori education has been selected by the students in Pre-kindergarten through eighth grade. The net assets of this school are strong and continue to grown annually. The Audubon Gentilly acts as its own LEA, offering Montessori education in a bilingual environment, which enrichment in the arts and multiple language environments. The Audubon Gentilly school continues to grow in enrollment and grade levels, adding to its improving financial health and increasing independent stability.

	2020-21*	2019-20**	2018-19	2017-18
	*budgeted	**projected year end		
Revenue	\$ 12,548,264	\$ 14,904,280	\$ 11,564,754	\$ 11,738,652
Expenses	12,708,657	13,356,573	13,490,400	10,913,892
Change in Net Assets	\$ (160,393)	\$ 1,547,707	\$ (1,925,646)	\$ 824,760

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*NOLA Public Schools rating of “In Good Standing”*

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## PRIOR YEAR DEFICIT SPENDING

During the 2018-2019 school year, FAME experienced significant deficit spending of nearly \$2M.

FAME created a central office staff, which included a Pupil Appraisal team and directors of the French program, Montessori program as well as the learning center.

This was largely associated with the opening of the Audubon Gentilly's first year of operation and the creation of Audubon central office to create capacity. The 2018-2019 school year afforded the organization large grants due to significant funding raising efforts. The grants were awarded for the funding of Audubon Gentilly.

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*Reduction of salary cost in excess of \$1M*

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## WHERE WE HAVE BEEN?

### LEARNING CENTER

The Learning Center was created by Audubon to provide certification opportunities internally for staff in Montessori education. The center would afford Audubon schools the opportunity to reduce expenses of travel by providing the training locally in addition to provide the opportunity for revenue generation by providing a tuition and fee-based training to external members of the education community.

During the 2019-2020 school year, the Learning Center became accredited at two levels: Early Childhood and Lower Elementary. The Learning Center has been able to provide development and guided instruction to its second cohort. The Learning Center seeks to continue to provide those services to external educational professionals who seek certification in Montessori instruction.

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*Learning Center was accredited in early childhood and lower elementary education.*

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### COVID-19 RESPONSE

On March 13, Audubon schools ceased on-campus instruction, shifting to a full distance learning model. Audubon teachers were able to provide both live and asynchronous instruction for students. Audubon schools, with the assistance from the SBA Paycheck Protection Program and other Cares Act funding was able to maintain all staff members throughout the campus closure. During the closure, several mitigating measures were implemented to provide students instruction, ensure safe work environments for staff, secure and clean facilities and provide support to families and the community at large.

- *Staff served greater than 3,000 meals to our students and community.*
- *Teachers maintained office hours, virtual student engagement activities, live and asynchronous instruction, and summer enrichment lessons were provided.*
- *Audubon expanded its online platforms to include Zoom, Google Classroom and Microsoft Teams.*
- *All families requesting laptops and hotspots were provided no cost use of technology to facilitate learning.*
- *Audubon continues to provide over 100 laptops on loan to promote continued education and reduced learning loss over the summer.*
- *Each school purchased computers to bring on-campus computer use to a 1:1 ratio for all grade levels, preparing for a safe return to campus.*
- *Custodial staff in addition to the routine year-end closing procedures and school start routines made several deep cleanings of the campus and sanitized all areas.*
- *Teachers and staff continue to conduct virtual planning meetings to prepare for on-campus instruction, distance learning and hybrid models.*
- *Staff is duplicating Montessori manipulatives for distance learning for each student to take home.*
- *Administrators continue recruitment efforts cover any teaching shortages due French teachers that may be VISA and border closures.*
- *Teachers, staff and administrators are making every effort to maintain high levels of student and family engagement throughout closure.*

## WHERE ARE WE?

### SCHOOL REOPENING

The teachers, staff and administrators of Audubon school continue to plan throughout the uncertainty caused by this pandemic. While the organization has gained helpful incite from the Center from Disease Control, State of Louisiana, the Louisiana Department of Education and the Orleans Parish School Board as guidelines for reopening our schools, we operate with caution and continue to plan for the uncertain. We keep at the forefront of every decision, the health and safety of students, staff and families, reducing any academic gaps that may have been caused as a result of the abrupt closure of campuses, and all social and emotional needs of students and staff.

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*The health and safety, academic achievement and social and emotional health of the students and staff are the paramount concern and guiding principles of all decisions.*

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We are preparing on adding the following additional measures to our programming and facilities:

- *Health and Safety*
  - Changes in bus transportation by replacing vans with buses and adding every other row seating
  - Purchasing thermometers for routine health screenings
  - Acquiring sanitizer stations and personal protective equipment (PPE) for students and staff
  - Adding disposable Montessori materials to classrooms
  - Providing water bottles for students and serving lunches in class
  - Increasing the cleaning of bathroom after each static group uses the facilities
- *Academic gaps*
  - Reducing class sizes to a static group of 25 or less
  - Limiting the enrollment of students in before and after school care
  - Providing virtual and distance learning options for students and parents
- *Supporting social and emotional health*
  - Availing social workers and counselors to students to increase group and one-on-one mental health sessions
  - Increasing in class counseling support to respond pandemic related issues
  - Providing trauma-informed instruction
  - Adopting Second Steps curriculum school-wide
  - Adding SEL screening for anxiety and identifying trauma

## WHERE ARE WE HEADED?

### LOOKING FORWARD

As we look forward to other initiatives, the schools will continue to monitor the funding affects caused by the Covid-19 pandemic. In addition, administration will review the affects of the removal of the hold harmless funding on Audubon Uptown. Staff will continue to solicit private funding to cover any anticipated budget shortfalls, while mindful of the difficulties in fundraising at the time.

Facility concerns will continue to be monitored. Funding plans will be developed to cover the renovations for the Banneker campus, which are estimated to cost at \$8M. These renovations are expected to take 18-month after start and will house the students from the current Milan campus. Staff will also continue to proceed as practical with the Audubon Gentilly campus. Administrators will continue to pursue all funding possible to minimize the financial impact to the overall financial health of Audubon schools.

Programmatic adjustments will be made to increase services to our students needing accommodations in special education and increase capacity of our response to intervention (RTI).

## KEY PERFORMANCE INDICATORS

### BUDGET HIGHLIGHTS

- *MFP Revenue*
  - *Uptown average per pupil funding \$9262*
  - *Gentilly average per pupil funding \$9923*
  - *Uptown MFP enrollment 823 students*
  - *Gentilly MFP enrollment 265 students*
- *Other Income*
  - *Projecting 50% reduction in revenue for related before and after school programs.*
- *Benefits*
  - *Uptown TRSL employer contribution 25.8%*
  - *Gentilly 403b employer match 3%*
  - *Over \$200k cost reduction in medical benefits due to carrier change.*
- *Purchased Services*
  - *\$198k for OPSB administrative fees.*
  - *Projecting 50% for activities related to after school programs.*
- *Transportation*
  - *Gentilly costs budgeted at 4 buses compared to 3 prior year.*
  - *Uptown costs 50% increase in transportation participation.*

## COMPARATIVE BUDGET

<b>Comparative Income Statements 2020 - 2021 Preliminary Budget Schedule</b>							
	<b>AUDUBON UPTOWN FY 2021</b>	<b>AUDUBON GENTILLY FY 2021</b>	<b>AUDUBON CENTRAL OFFICE FY 2021</b>	<b>TOTAL FY 2021</b>	<b>PRIOR YEAR BUDGET</b>	<b>% CHANGE</b>	<b>19-20 PROJECTION</b>
<b>REVENUES AND SUPPORT</b>							
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<b>Surplus (Deficit)</b>	<b>\$ 1,059,771</b>	<b>\$ (215,538)</b>	<b>\$ (1,004,626)</b>	<b>\$ (160,393)</b>	<b>\$ 0</b>		<b>\$ 1,547,707</b>

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Student Activity & Misc Revenue	\$ 212,500	\$ 25,000		\$ 237,500
				\$ -
<b>TOTAL REVENUE</b>	<b>\$ 9,791,835</b>	<b>\$ 2,756,429</b>		<b>\$ 12,548,264</b>
<b>EXPENSES</b>				
<b>SALARIES</b>	\$ 5,338,372	\$ 1,633,930	\$ 574,283	\$ 7,546,585
<b>BENEFITS</b>	\$ 1,498,636	\$ 231,120	\$ 172,285	\$ 1,902,041
<b>DISPOSAL</b>	<b>\$ 15,000</b>	<b>\$ 6,000</b>	<b>\$ -</b>	<b>\$ 21,000</b>
<b>DUES</b>				
Discretionary Dues	\$ 13,260	\$ 3,740	\$ 2,500	\$ 19,500
GNOCCS	\$ 19,500	\$ 5,500		\$ 25,000
	<b>\$ 32,760</b>	<b>\$ 9,240</b>	<b>\$ 2,500</b>	<b>\$ 44,500</b>
<b>FOOD SERVICE</b>	<b>\$ 275,000</b>	<b>\$ 100,000</b>		<b>\$ 375,000</b>



<b>INSURANCE</b>	<b>\$ 225,000</b>	<b>\$ 67,500</b>		<b>\$ 292,500</b>
<b>MATERIALS</b>				
DISCRETIONARY	\$ 50,000	\$ 15,000	\$ 3,050	\$ 68,050
INSTRUCTIONAL SUPPLIES	\$ 20,250	\$ 39,060		\$ 59,310
CENTRAL OFFICE SUPPLIES			\$ 17,307	\$ 17,307
F.A.M.E.			\$ 13,530	
TECH LICENSES AND SUPPLIES			\$ 57,959	\$ 57,959
MISC STUDENT ACTIVITY SUPPLIES	\$ 5,000	\$ 2,000		
INSTRUCTIONAL TECHNOLOGY				\$ -
CUSTODIAL SUPPLIES & TECH	\$ 25,000	\$ 12,500		\$ 37,500
	<b>\$ 100,250</b>	<b>\$ 68,560</b>	<b>\$ 91,846</b>	<b>\$ 260,656</b>
<b>PURCHASED SERVICES</b>				
OPSB ADMINISTRATIVE FEE	\$ 155,153	\$ 43,448		\$ 198,600
IN-KIND DONATION SALARIES	\$ 86,000	\$ 43,000		\$ 129,000
SECURITY	\$ 50,000			\$ 50,000
STUDENT ACTIVITY	\$ 105,000	\$ 10,500		\$ 115,500
TECHNOLOGY & MANAGEMENT	\$ 4,500		\$ 52,212	\$ 56,712
PAYROLL PROCESSING			\$ 52,000	\$ 52,000
CONTRACTED SPED	\$ 200,000	\$ 65,000		\$ 265,000
ACCOUNTING, LEGAL, FEES	\$ 12,500	\$ 6,000	\$ 49,500	\$ 68,000
OUTSOURCED CURRICULUM & TRAINING	\$ 10,360	\$ 87,500		\$ 97,860
CONTINGENCY	\$ 50,000	\$ 10,000		\$ 60,000
	<b>\$ 673,513</b>	<b>\$ 265,448</b>	<b>\$ 153,712</b>	<b>\$ 1,092,672</b>
<b>RENTALS</b>				
COPIER RENTAL	\$ 20,000			\$ 20,000
BUILDING RENTALS	\$ 1,500	\$ 1,000	\$ 2,500	\$ 5,000
	<b>\$ 21,500</b>	<b>\$ 1,000</b>	<b>\$ 2,500</b>	<b>\$ 25,000</b>
<b>REPAIRS AND MAINTENANCE</b>	<b>\$ 176,033</b>	<b>\$ 97,169</b>		<b>\$ 273,202</b>

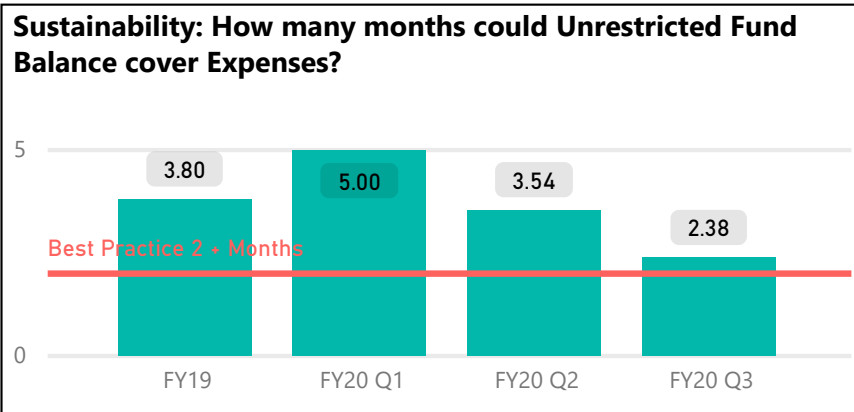
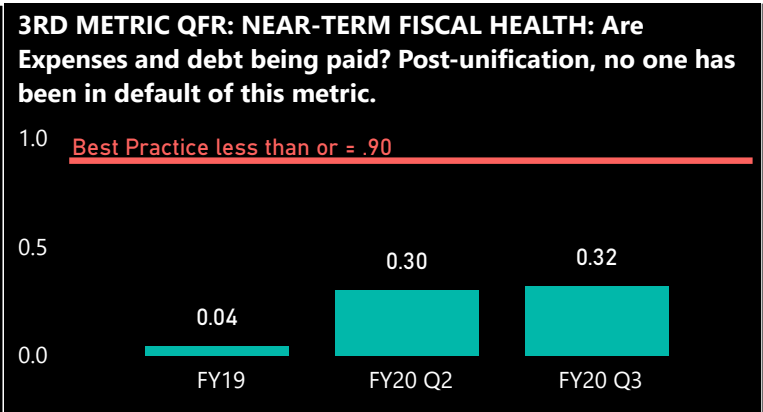
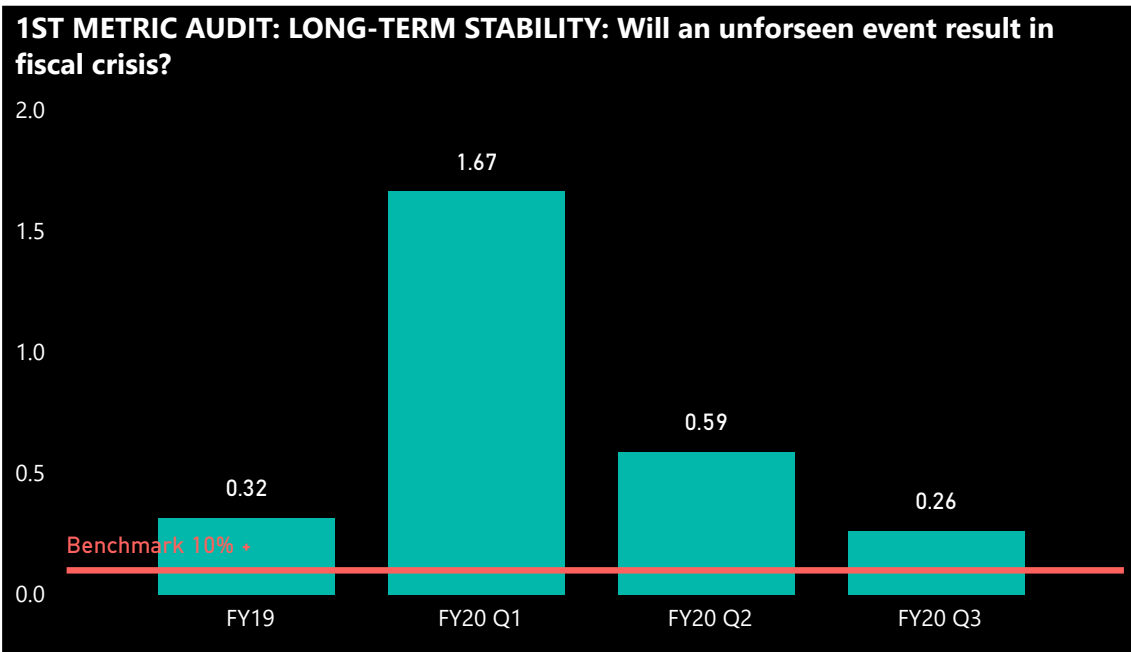
<b>TRAVEL</b>	<b>\$ 50,000</b>	<b>\$ 2,500</b>	<b>\$ 5,000</b>	<b>\$ 57,500</b>
<b>UTILITIES</b>				
ELECTRICITY & GAS	\$ 127,000	\$ 35,000		\$ 162,000
COMMUNICATIONS	\$ 48,500	\$ 9,000		\$ 57,500
	<b>\$ 175,500</b>	<b>\$ 44,000</b>		<b>\$ 219,500</b>
<b>DEPRECIATION</b>	<b>\$ 75,000</b>	<b>\$ 105,000</b>		<b>\$ 180,000</b>
<b>OTHER EXPENSES</b>				
MISC STUDENT ACTIVITY PASS THROUGH	\$ 12,500	\$ 1,000	\$ 2,500	\$ 16,000
<b>DEBT SERVICE</b>	<b>\$ 3,000</b>	<b>\$ 135,000</b>	<b>\$ -</b>	<b>\$ 138,000</b>
<b>TRANSPORTATION</b>				
BUS SERVICE	\$ 35,000	\$ 200,000		\$ 235,000
STUDENT FIELD TRIPS	\$ 25,000	\$ 4,500		\$ 29,500
	<b>\$ 60,000</b>	<b>\$ 204,500</b>		<b>\$ 264,500</b>
<b>TOTAL EXPENSES</b>	<b>\$ 8,732,064</b>	<b>\$ 2,971,967</b>	<b>\$ 1,004,626</b>	<b>\$ 12,708,657</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$ 1,059,771</b>	<b>\$ (215,538)</b>	<b>\$ (1,004,626)</b>	<b>\$ (160,393)</b>



In Good Standing

**CSAF METRICS**

**CSAF ADDITIONAL METRICS When First Three (3) Metrics Not Met**



**2ND METRIC AUDIT: FIDUCIARY MANAGEMENT**

**FY19 Unqualified Audit with no significant, material, internal control weakness(es) and/or deficiency(ies).**

*Pursuant to COVID-19, NOLA PS recognizes that there will be a financial impact.*

The 1st Audit Metric, Long-Term Stability, will continue to be reviewed and monitored. Financial health meetings will be held in FY21 for those falling below the 10% + Benchmark and newer schools working towards 10% +, but a notice of Not In Good Standing won't be issued for not meeting 10% +.

