



F.A.M.E., Inc.

Budget Hearing

Date and Time

Saturday May 18, 2019 at 9:00 AM CDT

Location

428 Broadway Street, New Orleans, LA 70118, Cafeteria

Agenda

I. Opening Items

Opening Items

- A. Call the Meeting to Order
- B. Record Attendance and Guests

II. Finance Committee

Finance Committee

- A. Presentation 2019-2020 Operating Budget
 - Presentation of the 2019-2020 Operating Budget for Audubon Schools
- B. Public Comment
 - Please refer to guidelines for Public Comments

III. Closing Items

A. Adjourn Meeting

Coversheet

Presentation 2019-2020 Operating Budget

Section:	II. Finance Committee
Item:	A. Presentation 2019-2020 Operating Budget
Purpose:	Discuss
Submitted by:	
Related Material:	19-20 BUDGET PRELIMINARY BUDGET.pdf BUDGET PRESENTATION DOC.pdf

Audubon Schools
Comparative Income Statements
2019 - 2020 Proposed Budget Schedule

	AUDUBON UPTOWN FY 2020	AUDUBON GENTILLY FY 2020	AUDUBON CENTRAL OFFICE FY 2020	TOTAL FY 2020	PRIOR YEARS BUDGET
REVENUES AND SUPPORT					
MFP revenues	7,412,430	1,560,676	-	8,973,106	8,463,000
Fee revenues	214,200	158,100	-	372,300	244,800
Public grants and program funding	1,354,480	703,300	-	2,057,780	1,851,826
Private grants and donations	436,000	83,000	50,000	569,000	1,513,367
Income from investments	15,000	-	-	15,000	55,000
Other income	459,368	50,000	-	509,368	550,000
Released from restrictions	114,000	89,000	150,000	353,000	
Total revenues and support	10,005,478	2,644,076	200,000	12,849,554	12,677,993
EXPENSES					
Salaries	5,165,302	1,457,127	745,500	7,367,929	7,213,057
Benefits	1,693,000	259,133	253,470	2,205,603	2,391,769
Disposal	15,000	7,800	-	22,800	20,400
Dues	2,500	77,500	40,000	120,000	51,000
Food service	310,000	145,000	-	455,000	410,091
Insurance	150,000	80,000	-	230,000	223,600
Materials	312,878	69,642	39,290	421,811	384,530
Purchased services	581,499	308,214	67,500	957,212	895,341
Rentals	20,500	2,500	2,500	25,500	14,311
Repairs and maintenance	173,000	50,200	-	223,200	266,380
Travel	32,000	8,500	4,000	44,500	55,000
Utilities	188,500	55,500	4,500	248,500	314,460
Depreciation	75,000	100,000	-	175,000	108,380
Other expenses	19,000	3,500	-	22,500	109,500
Debt Service	-	132,000	-	132,000	91,800
Student Transportation	40,000	158,000	-	198,000	128,375
Total expenses	8,778,178	2,914,616	1,156,760	12,849,554	12,677,993
Surplus (Defecit)	\$ 1,227,300	\$ (270,540)	\$ (956,760)	\$ 0	\$ (0)



2019–2020

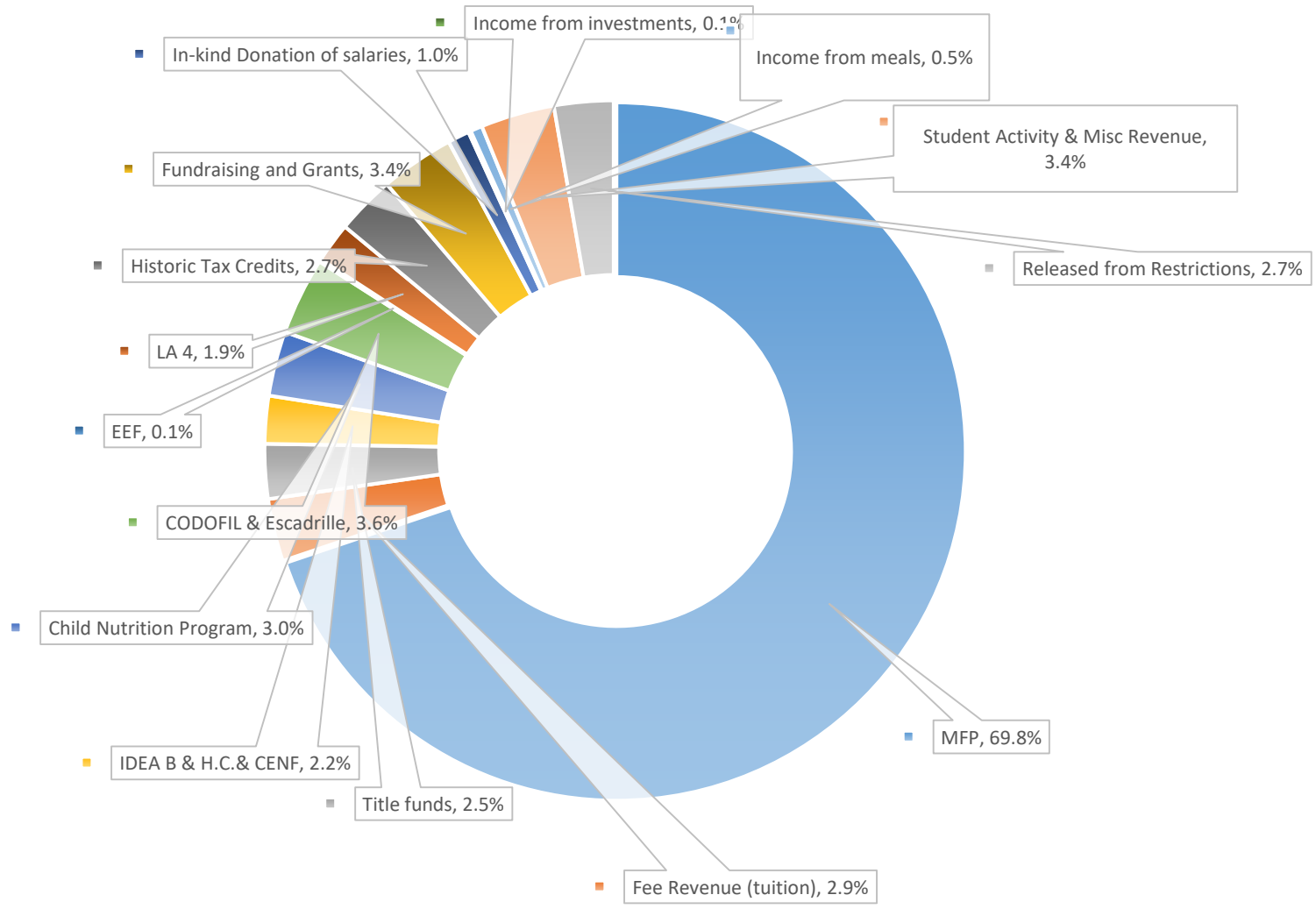
Annual Operating Budget

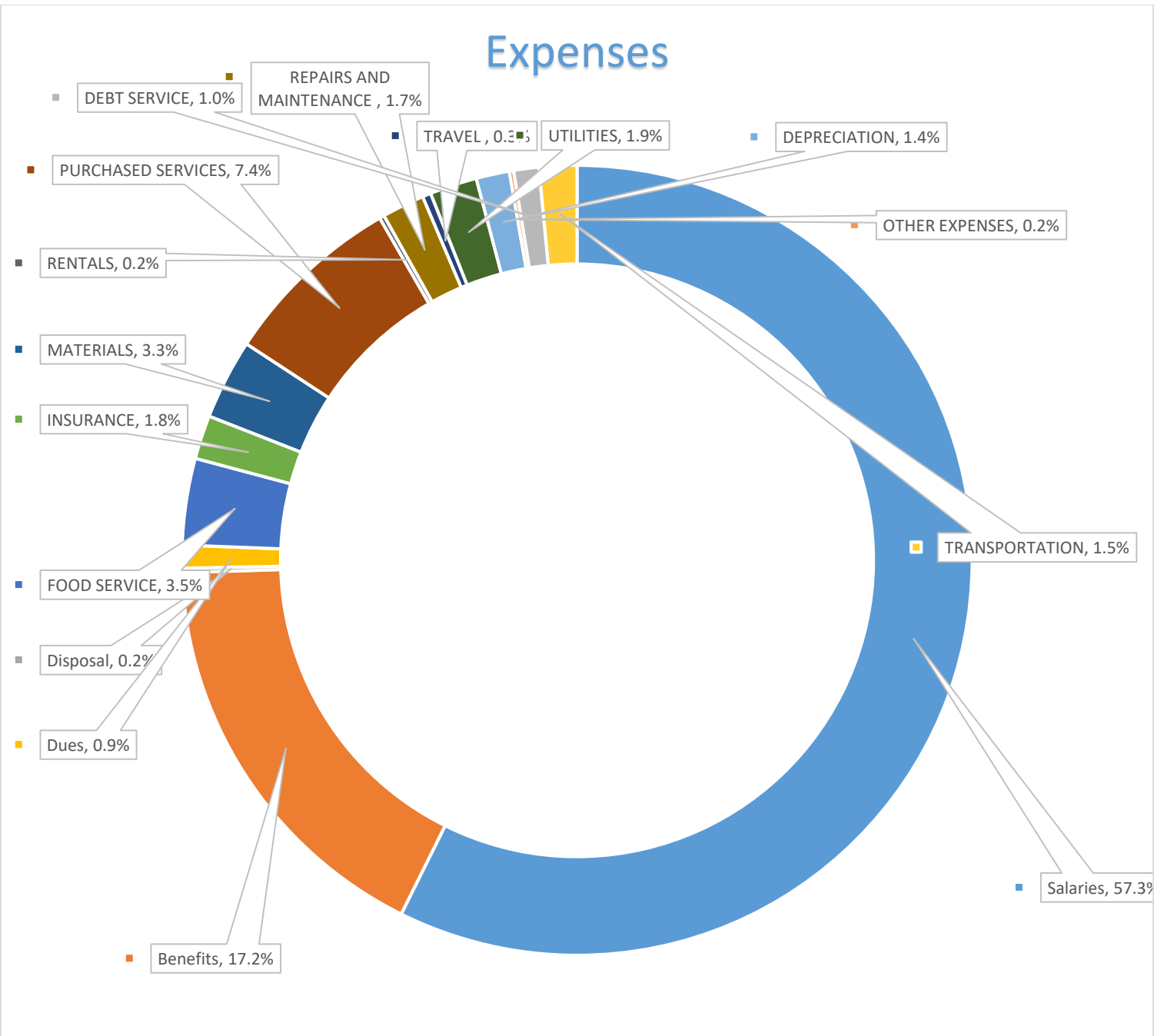
For the period July 1, 2019– June 30, 2020

Audubon Schools
Comparative Income Statements
2019 - 2020 Proposed Budget Schedule

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EXPENSES					
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Benefits	1,693,000	259,133	253,470	2,205,603	2,391,769
Disposal	15,000	7,800	-	22,800	20,400
Dues	2,500	77,500	40,000	120,000	51,000
Food service	310,000	145,000	-	455,000	410,091
Insurance	150,000	80,000	-	230,000	223,600
Materials	312,878	69,642	39,290	421,811	384,530
Purchased services	581,499	308,214	67,500	957,212	895,341
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Utilities	188,500	55,500	4,500	248,500	314,460
Depreciation	75,000	100,000	-	175,000	108,380
Other expenses	19,000	3,500	-	22,500	109,500
Debt Service	-	132,000	-	132,000	91,800
Student Transportation	40,000	158,000	-	198,000	128,375
Total expenses	8,778,178	2,914,616	1,156,760	12,849,554	12,677,993
Surplus (Defecit)	\$ 1,227,300	\$ (270,540)	\$ (956,760)	\$ 0	\$ (0)

Revenue





REVENUE	UPTOWN	GENTILLY	CENTRAL OFFICE	TOTAL
MFP	\$ 7,412,430	\$ 1,560,676		\$ 8,973,106
Fee Revenue (tuition)	\$ 214,200	\$ 158,100		\$ 372,300
Title funds	\$ 269,258	\$ 56,000		\$ 325,258
IDEA B & H.C.& CENF	\$ 244,222	\$ 40,000		\$ 284,222
Child Nutrition Program	\$ 255,000	\$ 130,000		\$ 385,000
CODOFIL & Escadrille	\$ 420,000	\$ 40,000		\$ 460,000
EEF	\$ 15,000			\$ 15,000
LA 4	\$ 151,000	\$ 87,300		\$ 238,300
Historic Tax Credits		\$ 350,000		\$ 350,000
Fundraising and Grants	\$ 350,000	\$ 40,000	\$ 50,000	\$ 440,000
In-kind Donation of salaries	\$ 86,000	\$ 43,000		\$ 129,000
Income from investments	\$ 15,000			\$ 15,000
Income from meals	\$ 55,500	\$ 15,000		\$ 70,500
Student Activity & Misc Revenue	\$ 403,868	\$ 35,000		\$ 438,868
Released from Restrictions	\$ 114,000	\$ 89,000	\$ 150,000	\$ 353,000
TOTAL REVENUE	\$ 10,005,478	\$ 2,644,076	\$ 200,000	\$ 12,849,554
EXPENSES				

SALARIES	\$ 5,165,302	\$ 1,457,127	\$ 745,500	\$ 7,367,929
BENEFITS	\$ 1,693,000	\$ 259,133	\$ 253,470	\$ 2,205,603
DISPOSAL	\$ 15,000	\$ 7,800		\$ 22,800
DUES				
Discretionary Dues	\$ 2,500	\$ 2,500	\$ 6,000	\$ 11,000
AEFE			\$ 5,000	\$ 5,000
Montessori			\$ 4,000	\$ 4,000
GNOCCS			\$ 25,000	\$ 25,000
NMTC-NO TUITION DUES		\$ 75,000		
	\$ 2,500	\$ 77,500	\$ 40,000	\$ 120,000
FOOD SERVICE	\$ 310,000	\$ 145,000		\$ 455,000
INSURANCE	\$ 150,000	\$ 80,000		\$ 230,000
MATERIALS				
DISCRETIONARY	\$ 50,000	\$ 12,500	\$ 6,000	\$ 68,500
INSTRUCTIONAL SUPPLIES	\$ 149,686	\$ 35,094		\$ 184,781
TECH LICENSES AND SUPPLIES	\$ 37,000	\$ 7,500	\$ 33,290	\$ 77,790
INSTRUCTIONAL TECHNOLOGY	\$ 47,672	\$ 1,168		\$ 48,840
CUSTODIAL SUPPLIES & TECH	\$ 28,520	\$ 13,380		\$ 41,900

	\$ 312,878	\$ 69,642	\$ 39,290	\$ 421,811
PURCHASED SERVICES				
OPSB ADMINISTRATIVE FEE	\$ 148,249	\$ 31,214		\$ 179,462
IN-KIND DONATION SALARIES	\$ 86,000	\$ 43,000		\$ 129,000
SECURITY	\$ 77,000			\$ 77,000
STUDENT ACTIVITY	\$ 159,250	\$ 141,087		\$ 300,337
TECHNOLOGY MANAGEMENT	\$ 26,000	\$ 5,528		\$ 31,528
PAYROLL PROCESSING	\$ 35,000	\$ 22,897		\$ 57,897
CONTRACTED SPED	\$ 50,000	\$ 64,488		\$ 114,488
ACCOUNTING AND LEGAL			\$ 40,500	\$ 40,500
CONSULTANTS			\$ 10,000	\$ 10,000
F.A.M.E. PURCHASED SERVICES			\$ 13,000	\$ 13,000
DEVELOPMENT PURCHASES			\$ 4,000	\$ 4,000
	\$ 581,499	\$ 308,214	\$ 67,500	\$ 957,212
RENTALS				
COPIER RENTAL	\$ 19,000			\$ 19,000
BUILDING RENTALS	\$ 1,500	\$ 2,500	\$ 2,500	\$ 6,500
	\$ 20,500	\$ 2,500	\$ 2,500	\$ 25,500
REPAIRS AND MAINTENANCE				

FACILITY MAINTENANCE CONTRACT	\$ 108,000	\$ 19,200		\$ 127,200
GROUNDS UPKEEP	\$ 13,000	\$ 12,000		\$ 25,000
COPIER MAINTENANCE	\$ 12,000	\$ 4,000		\$ 16,000
MISC REPAIRS & MAINTENANCE	\$ 40,000	\$ 15,000		\$ 55,000
	\$ 173,000	\$ 50,200	\$ -	\$ 223,200
TRAVEL	\$ 32,000	\$ 8,500	\$ 4,000	\$ 44,500
UTILITIES				
ELECTRICITY & GAS	\$ 136,500	\$ 45,000		\$ 181,500
COMMUNICATIONS	\$ 52,000	\$ 10,500	\$ 4,500	\$ 67,000
	\$ 188,500	\$ 55,500	\$ 4,500	\$ 248,500
DEPRECIATION	\$ 75,000	\$ 100,000		\$ 175,000
OTHER EXPENSES				
MISC STUDENT ACTIVITY PASS THROUGH	\$ 19,000	\$ 3,500		\$ 22,500
DEBT SERVICE		\$ 132,000		\$ 132,000
TRANSPORTATION				
BUS SERVICE	\$ 25,000	\$ 155,000		\$ 180,000

STUDENT FIELD TRIPS	\$ 15,000	\$ 3,000		\$ 18,000
	\$ 40,000	\$ 158,000		\$ 198,000
TOTAL EXPENSES	\$ 8,778,178	\$ 2,914,616	\$ 1,156,760	\$ 12,849,554
SURPLUS (DEFECIT)	\$ 1,227,300	\$ (270,540)	\$ (956,760)	\$ 0

SPECIAL EDUCATION AND INTERVENTION

SPED SERVICES SUMMARY	
Sped Teachers	\$ 263,588
Sped Assistants	\$ 207,700
Speech	\$ 193,400
G/T	\$ 306,205
Compliance and Appraisal	\$ 189,612
Contracted SPED	\$ 85,000
Sped Materials	\$ 9,000
Sped Transportation	\$ 2,250
Estimated Benefits	\$ 324,941
Total	\$ 1,581,696
INTERVENTION SUMMARY	
Student Services & Interventionists	\$ 797,756
Estimated Benefits	\$ 247,304
Total	\$1,045,060
SPED AND INTERVENTION TOTAL	\$ 2,626,757