



F.A.M.E., Inc.

Finance Committee Meeting

Date and Time

Tuesday March 12, 2019 at 5:30 PM CDT

Location

428 Broadway St; New Orleans, LA 70118; 2nd. Floor Conference Room

Agenda

I. Opening Items

Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Approve Minutes

Review and approve minutes from the FAME Finance Committee Meetings on December 18, 2018 and January 16, 2019

II. Adoption of the Agenda

III. Monthly Financial Statements

Finance Committee

A. Financial Statements for the Month of February, 2019

IV. Other Business

- A. Budget Process for 2019-20 year
- B. Financing Arrangements for the Gentilly Campus
- C. Change Orders on Construction at the Gentilly Campus
- D. Update on Tax Credits for the Gentilly Campus
- E. Update on the Creation of a new 501C3 Organization

V. Closing Items

- A. Adjourn Meeting

Coversheet

Approve Minutes

Section: I. Opening Items
Item: C. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: FAME_Finance_Committee_Meeting_12_18 (3).docx
2019_01_16_finance_committee_meeting_agenda_minutes.docx

FAME, Inc. Board Finance Committee Meeting Agenda

428 Broadway Street
 Conference Room (2nd. Floor)
 Tuesday December 18, 2018 at 5:30
 pm

I. Opening items

A – B. Meeting was called to order at 5:31pm

Name	Term Expiration Date	Present/Absent
Anthony M. Rutledge	Sr. Manager – FS Auditor	Present
Calvin Tregre	2020	Present
Melissa Russell	2020	Present
Dorcas Omojola	2018	Present
Justin Anderson	CFO	Present
Jalita Chandar	Controller	Present

C. The Committee decided to review the 2018 Audit Report prior to other items on the Agenda. Minutes from the November 13th Finance Committee Meeting were approved. Motion: Ms. Russell; Second Mr. Anderson.

II. Finance

B. Mr. Rutledge, Sr. Manager @La Porte, presented the results of the 2018 Financial Statement Audit Report and the Agreed Upon Procedures.

C. Mr. Anderson presented an update of the Financing arrangement with Whitney Bank. The Mayor approved the title transfer of land. Signatures for approval are pending.

III. Other Business

A. Mr. Anderson will provide the Audited Statement of Activities at a more granular level for Committee Review and facilitate Board Review against Budget.

IV. Closing Items

I. The F.A.M.E Finance Committee was adjourned at 7:27 pm. Motion: Ms. Omojola Second Mr. Anderson.



F.A.M.E., Inc.

Finance Committee Meeting

Date and Time

Wednesday January 16, 2019 at 5:30 PM CST

Location

Gentilly Campus; 4720 Painters St.; New Orleans, LA; Conference Room

I. Opening Items

A. Record Attendance and Guests

Name	Term Expiration Date	Present/Absent
Calvin Tregre	2020	Present
Melissa Russell	2020	Absent
Dorcas Omojola	2018	Absent
Latoye Brown	CEO	Present
Justin Anderson	CFO	Present
Jalita Chandar	Controller	Present

B. Meeting was called to order at 5:41 pm by Mr. Tregre.

C. Minutes from the December 18, 2018 meeting were presented.

II. Financial Business

A. Mr. Anderson presented and discussed the audit report for the fiscal year ended June 30, 2018.

III. Other Business

A. The Budget Process for 2019_20 years was discussed. The preliminary budget will be presented in April 2019.

B. Mr. Anderson presented and discussed the Financial Statements for the months ended November 30, 2018 and December 31, 2018.

C. Mr. Anderson stated there were no updates for Gentilly Campus financing arrangement. Ms. Brown discussed the financing arrangement for the Banneker Campus.

IV. Closing Items

A. The F.A.M. E Finance Committee was adjourned at 6:52 pm. Motion: Mr. Tregre Second Mr. Anderson.