



F.A.M.E., Inc.

FAME Board Meeting

Date and Time

Saturday May 19, 2018 at 10:00 AM CDT

Location

Cafeteria, 428 Broadway St., New Orleans, LA 70118

Agenda

I. Opening Items

Opening Items

- A. Record Attendance and Guests
- B. Call the Meeting to Order
- C. Approve Minutes from FAME Board Meeting on April 21, 2018

II. Replication Committee

Replication

- A. Recommendation to Approve a Signatory Resolution (Audubon Gentilly Operating Agreement)
Approve the Replication Committee's recommendation to approve a signatory resolution granting the Board Chairperson, Dr. Murray-Boseman, the authority to enter into a Charter Operating Agreement with OPSB for the Audubon Gentilly site.

III. Finance Committee

- A.** Recommendation to Approve a Contract with Ground Force (Grounds Maintenance)
- B.** Recommendation to Approve a Contract Addendum with Empire (Maintenance)
- C.** Recommendation to Approve a Contract (Transportation)

IV. Finance Report

Finance

- A.** Financial Statement for April 2018
- B.** 2018-2019 Budget

V. CEO Report

- A.** CEO Report
- B.** PTO President's Report

VI. Closing Items

- A.** Announce next FAME Board Meeting
 - Board Retreat
 - June 16, 2018
- B.** Adjourn Meeting

Coversheet

Approve Minutes from FAME Board Meeting on April 21, 2018

Section:	I. Opening Items
Item:	C. Approve Minutes from FAME Board Meeting on April 21, 2018
Purpose:	Approve Minutes
Submitted by:	
Related Material:	April 21, 2018 FAME_ Board Meeting_minutes DRAFT.pdf

April 21, 2018

FAME Board Meeting Minutes

AUDUBON CHARTER SCHOOL (ACS)

I. A. Roll Call

Name	Term Expiration Date	Present/Absent
FAME Board		
Eva Alito, Board Secretary	2018	Present
Derek Bardell	2019	Present 10:19
Brendan Connick	tbd	Present
Ramona Fernandez	tbd	Present 10:29
Paul Jacob	na	Present
Javier Jalice	2018	Present
Rachel Van Voorhees Kirschman	tbd	Absent
Byron Lilly	na	Absent
Erica Murray, Board Chair	2018	Present
Dorcas Omojola	2018	Present 10:20
Melissa Russell	tbd	Absent
Calvin Tregre, Treasurer	2017	Present
Vincent Sciamia, French Consul General	na	Absent
Administration		
Justin Anderson	na	Present
Latoye Brown	na	Present
Monique Butler	na	Present
Adrienne Collopy	na	Present
Alisa Dupre	na	Present
Melissa Forcier	na	Absent
Ann Francois	na	Absent
David LaViscount	na	Present
Jalita Shandar	na	Present
Lynn Spearman	na	Present

B. The FAME Board meeting was called to order at 10:03 a.m. by Board Chair Erica Murray with a quorum present

C. The Meeting Minutes for the March 17, 2018 meeting were approved by the Board.

Motion: Mr. Tregre

Second: Mr. Connick

Yea: E. Alito, B. Connick, P. Jacob, J. Jalice, E. Murray, C. Tregre

Nay: none

Abstentions: none

April 21, 2018
FAME Board Meeting Minutes

II. REPLICATION COMMITTEE

- A. Dr. Murray presented the recommendation of the Replication Committee to enter into a Type B lease for the Gentilly Terrace Building. The Board unanimously approved the recommendation.

Yea: E. Alito, B. Connick, P. Jacob, J. Jalice, E. Murray, C. Tregre

Nay: none

Abstentions: none

III. FACILITY COMMITTEE

- A. Ms. Alito presented the recommendation of the Facility Committee for construction at the Gentilly Terrace Campus as follows:

\$1,910,600 for contract with Colmex including Alternates 1, 2 and 3.

\$67,113.69 for play yard turf system, substrate

\$45,304.36 for play equipment for grades 1 through 3

\$25,904.64 for play equipment for grades pre-k through k

The Board unanimously approved the recommendation.

Yea: E. Alito, B. Connick, P. Jacob, J. Jalice, E. Murray, C. Tregre

Nay: none

Abstentions: none

- B. Ms. Alito presented the recommendation of the Facility Committee to deny the alcohol permit for the PTO Beautification Day. The Board unanimously approved the recommendation.

Yea: E. Alito, B. Connick, P. Jacob, J. Jalice, E. Murray, C. Tregre

Nay: none

Abstentions: none

IV. FINANCE COMMITTEE

- A. Mr. Tregre presented the recommendation of the Finance Committee to enter into the e-Rate Contract with Cox Communications as follows:

\$2,945.25 for Broadway Campus

\$89.64 for Milan Campus

\$4,725.60 for Gentilly Terrace Campus

The Board unanimously approved the recommendation.

Yea: E. Alito, B. Connick, P. Jacob, J. Jalice, E. Murray, C. Tregre

April 21, 2018
FAME Board Meeting Minutes

Nay: none
Abstentions: none

B. Mr. Tregre presented the recommendation of the Finance Committee to enter into the e-Rate Contract with ICT for equipment for \$64,764.00 for all three campuses. The Board unanimously approved the recommendation.

Yea: E. Alito, B. Connick, P. Jacob, J. Jalice, E. Murray, C. Tregre
Nay: none
Abstentions: none

C. Mr. Tregre presented the recommendation of the Finance Committee to enter into the e-Rate Contract with ICT for monthly service fee \$3,200.00 for the Broadway Campus and the Milan Campus. The Board unanimously approved the recommendation.

Yea: E. Alito, B. Connick, P. Jacob, J. Jalice, E. Murray, C. Tregre
Nay: none
Abstentions: none

D. Mr. Tregre presented the recommendation of the Finance Committee to enter into a contract with Crescent City Capital to represent Audubon in the sale of historic tax credits stemming from the renovation of the Gentilly Terrace school site. The Board unanimously approved the recommendation.

Yea: E. Alito, D. Bardell, B. Connick, P. Jacob, J. Jalice, E. Murray, C. Tregre
Nay: none
Abstentions: none

E. Mr. Tregre presented the recommendation of the Finance Committee to enter into a contract with Whitney Bank to provide financing of up to 4.8 million for renovations to Gentilly Terrace school site pending clarification of the adjustable interest rates for initial, interest only portion of the loan. The Board unanimously approved the recommendation.

Yea: E. Alito, D. Bardell, B. Connick, P. Jacob, J. Jalice, E. Murray, D. Omojola, C. Tregre
Nay: none
Abstentions: none

V. GOVERNANCE COMMITTEE

A. Mr. Jalice presented the recommendation of the Governance Committee to approve the Complaint Appeal Policy. The Board unanimously approved the recommendation.

April 21, 2018
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Yea: E. Alito, D. Bardell, B. Connick, P. Jacob, J. Jalice, E. Murray, D. Omojola, C. Tregre

Nay: none

Abstentions: none

B. Mr. Jalice presented the recommendation of the Governance Committee to establish a Parent Council to select the parent who will serve on the FAME Board. The Board unanimously approved the recommendation.

Yea: E. Alito, D. Bardell, B. Connick, P. Jacob, J. Jalice, E. Murray, D. Omojola, C. Tregre

Nay: none

Abstentions: none

VI. FINANCE REPORT

A. Mr. Anderson presented the Financial Statement for March 2018.

B. Mr. Anderson presented the draft of the Budget which will be presented at the Budget Hearing on May 19, 2018. The Budget will be available in the Administrative Office of the School (428 Broadway St, 2nd Floor) for review beginning 10 days prior to the Budget Hearing.

VII. CEO REPORT

A. The CEO, Ms. Latoye Brown, delivered her report to the FAME Board.

B. In lieu of the PTO President's report (no PTO officers were present), there was a presentation by Angela Morton of Mathis Brierre regarding Gentilly Terrace Campus.

VIII. Board on Track training was started via internet, but due to technical difficulties it was suspended after approximately 10 minutes.

IX. CLOSING ITEMS

A. Next FAME Board Meeting was announced: May 19, 2018, 10:00, Broadway

B. The FAME Board Meeting was adjourned at approximately 11:20 a.m.

Motion: Ms. Fernandez

Second: Mr. Jalice

Yea: E. Alito, B. Connick, P. Jacob, J. Jalice, E. Murray, D. Omojola, C. Tregre

Nay: none

Abstentions: none

Coversheet

Recommendation to Approve a Signatory Resolution (Audubon Gentilly Operating Agreement)

Section:	II. Replication Committee
Item:	A. Recommendation to Approve a Signatory Resolution (Audubon Gentilly Operating Agreement)
Purpose:	Vote
Submitted by:	
Related Material:	Replication Recommendation for Resolution 5-19-18.pdf Recommendation for Signatory Resolution.pdf Signatory Resolution Charter Operating Agreement Audubon Gentilly.pdf Signed Signatory Resolution.pdf

Main Campus/Lower School
428 Broadway Street, New Orleans, LA 70118
Phone (504) 324-7100 Fax (504) 866-1691



Upper School
1111 Milan Street, New Orleans, LA 70115
Phone (504) 324-7110 Fax (504) 218-4618

Committee Recommendation to Board of Directors

After careful review of the documents presented to the **REPLICATION COMMITTEE** on **MAY 8, 2018** it is the recommendation of the **REPLICATION COMMITTEE** that the Board of Directors vote to approve/the following:

1. **Signatory Resolution (Audubon Gentilly Operating Agreement)**
- 2.
- 3.
- 4.

It is our hope that the Board of Directors supports this recommendation as each committee member is fully dedicated to the success of Audubon Schools and its sustainability and have duly reviewed all documents associated with realizing this recommendation.

List All Committee/Board Members Present:

1. Erica A. Murray _____
2. Rachel Van Vorhees Kirschman _____

List Administrative Team Present:

1. Alisa Dupre _____
2. _David Laviscount _____

DULY SWORN BY MY SIGNATURE:

Dr. Erica A. Murray-Boseman
Committee Chair Name Printed

Committee Chair Signature

Main Campus/Lower School
428 Broadway Street, New Orleans, LA 70118
Phone (504) 324-7100 Fax (504) 866-1691



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1111 Milan Street, New Orleans, LA 70115
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1. **Signatory Resolution (Audubon Gentilly Operating Agreement)**
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- 3.
- 4.

It is our hope that the Board of Directors supports this recommendation as each committee member is fully dedicated to the success of Audubon Schools and its sustainability and have duly reviewed all documents associated with realizing this recommendation.

List All Committee/Board Members Present:

1. Erica A. Murray

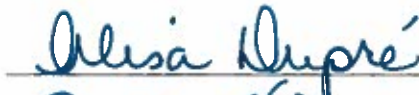

2. Rachel Van Voorhees Kirschman

List Administrative Team Present:

1. Alisa Dupre

2. David Laviscount

DULY SWORN BY MY SIGNATURE:

Dr. Erica A. Murray-Boseman
Committee Chair Name Printed


Committee Chair Signature

Resolution Authorizing Signatory

The Board of Directors of French and Montessori Education, Inc. (FAME, Inc.), hereby

RESOLVES THAT French and Montessori Education, Inc. (“FAME”) enter into Charter Operating Agreements (the “Agreements”) with the Orleans Parish School Board (“OPSB”).

RESOLVES FURTHER that **Dr. Erica A. Murray-Boseman**, Chairman, French and Montessori Education, Inc. Board of Directors, is hereby authorized and directed for and on behalf of FAME and Audubon Charter School, and in its name, to sign/execute and submit all the necessary contracts, papers, letters, agreements, documents, writings, etc. to be submitted by Audubon Charter School to the Orleans Parish School Board and Board of Elementary and Secondary Education as may be required to execute the **Charter Operating Agreement of Audubon Schools Gentilly**, said documents to contain all such terms and conditions as **Dr. Erica A. Murray-Boseman** shall in her sole and unrestrained discretion deem to be responsive to the intent of these resolutions or anyone of them and that **Dr. Erica A. Murray-Boseman’s** execution and delivery of said Agreement shall conclusively evidence the consent of FAME and the authority of **Dr. Erica A. Murray-Boseman**.

RESOLVES FURTHER THAT a copy of the above resolution duly certified as true by designated director/ authorized signatory of FAME, Inc. be furnished to the Orleans Parish School Board and Board of Elementary and Secondary Education as required.

CERTIFICATE

This is to certify that the above is a full, complete, true and correct copy of the resolutions adopted by the Board of Directors of French and Montessori Education, Inc. organized under the laws of the State of Louisiana, at a meeting duly called, convened and held on May 19, 2018. I, a quorum being present, and that said resolutions are duly entered upon the Minute Book of said corporation and are now in full force and effect of this date.

This 19th day of May, 2018.

Certified true copy

Signature

Print Name: **Eva Alito**

Title: **Secretary, French and Montessori Education, Inc. Board of Directors**

Date: **May 19, 2018**

Resolution Authorizing Signatory

The Board of Directors of French and Montessori Education, Inc. (FAME, Inc.), hereby

RESOLVES THAT French and Montessori Education, Inc. ("FAME") enter into Charter Operating Agreements (the "Agreements") with the Orleans Parish School Board ("OPSB").

RESOLVES FURTHER that **Dr. Erica A. Murray-Boseman**, Chairman, French and Montessori Education, Inc. Board of Directors, is hereby authorized and directed for and on behalf of FAME and Audubon Charter School, and in its name, to sign/execute and submit all the necessary contracts, papers, letters, agreements, documents, writings, etc. to be submitted by Audubon Charter School to the Orleans Parish School Board and Board of Elementary and Secondary Education as may be required to execute the **Charter Operating Agreement of Audubon Schools Gentilly**, said documents to contain all such terms and conditions as **Dr. Erica A. Murray-Boseman** shall in her sole and unrestrained discretion deem to be responsive to the intent of these resolutions or anyone of them and that **Dr. Erica A. Murray-Boseman's** execution and delivery of said Agreement shall conclusively evidence the consent of FAME and the authority of **Dr. Erica A. Murray-Boseman**.

RESOLVES FURTHER THAT a copy of the above resolution duly certified as true by designated director/ authorized signatory of FAME, Inc. be furnished to the Orleans Parish School Board and Board of Elementary and Secondary Education as required.

CERTIFICATE

This is to certify that the above is a full, complete, true and correct copy of the resolutions adopted by the Board of Directors of French and Montessori Education, Inc. organized under the laws of the State of Louisiana, at a meeting duly called, convened and held on May 19, 2018. I certify that a quorum was present, and that said resolutions are duly entered upon the Minute Book of said corporation and are now in full force and effect of this date.

This 19th day of May, 2018.

Certified true copy



Signature

Print Name: Eva Alito

Title: Secretary, French and Montessori Education, Inc. Board of Directors

Date: May 19, 2018

Coversheet

Recommendation to Approve a Contract with Ground Force (Grounds Maintenance)

Section:	III. Finance Committee
Item:	A. Recommendation to Approve a Contract with Ground Force (Grounds
Maintenance)	
Purpose:	Vote
Submitted by:	
Related Material:	Ground Force (Gentilly).pdf
	Ground Force (Broadway & Milan).pdf

Ground Force, LLC

3815 State Street Drive, New Orleans, LA 70125

Phone: (504) 717-6805

LA Horticulture License #09-93571

LA Chemical Applicator License #00105083

Alisa Dupre /Audubon Charter School (504) 717- 6255

4720 Painters Street

Wednesday, April 18, 2018

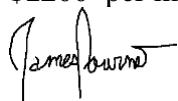
Service: Grounds Management
Location: 4720 Painters Street, New Orleans LA
Cost: \$450 Average Per Service
Monthly Average: \$1200 per Month
Annual Cost: \$14400 (7-1-18 to 7-1-19)

Scope of Work to Include:

- Removing incidental litter and small trash
- Grass cutting
- Weed-eating
- Blowing all outdoor surface areas
- Edging around sidewalks
- Pruning all trees and bushes under ten feet in height
- Clearing drains of debris and leaves
- Keeping curbsides clear of debris and leaves

Ground Force, LLC contractors shall furnish, at its expense, all labor, equipment, and insurances required under law. Contractors shall also use work practices to protect the safety of grounds, vegetation, and general surroundings.

Ground Force, LLC prefers to cut on a flexible date agreed upon between the client and contractor. Any special events needing a fresh cut only need to be coordinated in advance. Services will be invoiced monthly at **\$1200** per month or **\$450 per cut**.



James Fournet, Ground Force, LLC

Date:

Alisa Dupre, Audubon Charter School

Date:

Ground Force, LLC

3815 State Street Drive, New Orleans, LA 70125

Phone: (504) 717-6805

LA Horticulture License #09-93571

LA Chemical Applicator License #00105083

Alisa Dupre /Audubon Charter School (504) 717- 6255

428 Broadway Street / 1111 Milan Street

Wednesday, April 18, 2018

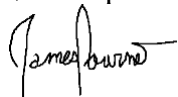
Service: Grounds Management
Location: 428 Broadway Street/ 1111 Milan Street (Both Schools)
Service Cycle: 32 Cuts Contract.
Cost: \$400 Average Per Service
Monthly Average: \$1066 per Month
Annual Cost: \$12800 (7-1-18 to 7-1-19)

Scope of Work to Include:

- Removing incidental litter and small trash
- Grass cutting
- Weed-eating
- Blowing all outdoor surface areas
- Edging around sidewalks
- Pruning all trees and bushes under ten feet in height
- Clearing drains of debris and leaves
- Keeping curbsides clear of debris and leaves

Ground Force, LLC contractors shall furnish, at its expense, all labor, equipment, and insurances required under law. Contractors shall also use work practices to protect the safety of grounds, vegetation, and general surroundings.

Ground Force, LLC prefers to cut on a flexible date agreed upon between the client and contractor. Any special events needing a fresh cut only need to be coordinated in advance. Services will be invoiced monthly at **\$1066 per month or \$400 per cut.**



James Fournet, Ground Force, LLC

Date:

Alisa Dupre, Audubon Charter School

Date:

Coversheet

Recommendation to Approve a Contract Addendum with Empire (Maintenance)

Section:	III. Finance Committee
Item:	B. Recommendation to Approve a Contract Addendum with Empire
(Maintenance)	
Purpose:	Vote
Submitted by:	
Related Material:	Empire Amendment.pdf

Amendment #2

to

Maintenance and HVAC O & M Service Agreement

Audubon Charter-French and Montessori Education, Inc., and Empire Janitorial Sales & Services LLC, a Louisiana limited liability company, agree to the following Contract change of the Maintenance and HVAC O & M Service Agreement dated July 01, 2016:

➤ **Contract Addition:**

This Contract addition covers the addition of the Audubon School Gentilly located at 4720 Painters St., New Orleans LA 70122. The contract addition monthly fee will be \$1,597.77 as follows:

- i. One semi skilled maintenance employee working two (2) days at eight (8) hours each day (excluding Saturday and Sunday) from the hours of 7:00 am until 3:30 pm.
- ii. Should Overtime be requested by Audubon Charter-French and Montessori Education Inc. this time will be billable at \$23.66 per man hour.
- iii. Maintenance supplies up to \$500.00 per month, thereafter the maintenance supplies will be billed back to Audubon Charter Gentilly at our cost plus eighteen (18%)

In all other respects, the terms of the original Service Agreement shall remain in effect. If there is a conflict between this Addendum #2 and the original Service Agreement the terms of the Service Agreement will prevail.

Audubon Charter School
French and Montessori Education, Inc.
1111 Milan St.
New Orleans, Louisiana 70115

Empire Janitorial Sales & Services LLC
1820 L & A Road
Metairie, Louisiana 70001

Dated: May 15, 2018

Dated: May 15, 2018

By: _____
Dr. Erica A. Murray
Board Chairman

By: _____
Al Hilton
Chief Executive Officer

Coversheet

Financial Statement for April 2018

Section:	IV. Finance Report
Item:	A. Financial Statement for April 2018
Purpose:	FYI
Submitted by:	
Related Material:	1804 ACS Financial Statements April 2018.pdf

FRENCH AND MONTESSORI EDUCATION INCORPORATED

Financial Statements

For the Month Ended April 30, 2018

These financial statements have not been subject to an audit, review, or compilation engagement, and no assurance is provided on them. Substantially all of the disclosures, and the statement of cash flows, required by accounting principles generally accepted in the United States of America have been omitted.

Contents

Statement of Financial Position	1
Statement of Activities and Budget Comparison for the ten months ended April 30, 2018	2
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These financial statements have not been subject to an audit, review, or compilation engagement, and no assurance is provided on them. Substantially all of the disclosures, and the statement of cash flows, required by accounting principles generally accepted in the United States of America have been omitted.

**FRENCH AND MONTESSORI EDUCATION INCORPORATED
D/B/A AUDUBON CHARTER SCHOOL
STATEMENT OF FINANCIAL POSITION
FOR THE MONTH ENDED APRIL 30, 2018**

ASSETS**CURRENT ASSETS**

Cash and cash equivalents	\$ 3,331,172
Accounts receivable	253,360
Investments	1,419,516
Prepaid expenses and other current assets	<u>39,803</u>
 Total current assets	 5,043,851

PROPERTY AND EQUIPMENT, net	<u>1,180,919</u>
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TOTAL ASSETS	<u><u>\$ 6,224,770</u></u>
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LIABILITIES AND NET ASSETS**CURRENT LIABILITIES**

Accounts payable and accrued expenses	\$ 399,831
Accrued salaries and benefits payable	152,562
Deferred revenues	<u>17,693</u>
 Total current liabilities	 570,086

NET ASSETS

Unrestricted net assets	<u>5,654,679</u>
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TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 6,224,770</u></u>
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**FRENCH AND MONTESSORI EDUCATION INCORPORATED
D/B/A AUDUBON CHARTER SCHOOL
STATEMENT OF ACTIVITIES AND BUDGET COMPARISON
FOR THE TEN MONTHS ENDED APRIL 30, 2018**

	<u>Actual</u>	<u>Budget</u>	<u>Annual Budget</u>	<u>% Achieved</u>
REVENUES AND SUPPORT				
MFP revenues	\$ 6,221,881	\$ 5,817,500	\$ 6,981,000	89%
Fee revenues	133,234	187,000	224,400	59%
Public grants and program funding	978,432	1,377,900	1,531,000	64%
Private grants and donations	1,494,421	171,667	206,000	725%
Income from investments	32,722	33,333	40,000	82%
Other income	359,778	442,800	492,000	73%
Total revenues and support	<u>9,220,468</u>	<u>8,030,200</u>	<u>9,474,400</u>	97%
EXPENSES				
Salaries	\$ 5,348,137	\$ 5,037,366	\$ 5,700,771	94%
Benefits	1,846,185	1,659,747	1,881,254	98%
Custodial	-	2,468	3,000	0%
Disposal	15,385	13,344	16,013	96%
Dues	56,515	38,750	46,500	122%
Food service	254,155	281,622	310,000	82%
Insurance	81,368	75,434	95,700	85%
Materials	278,856	200,171	218,061	128%
Purchased services	857,067	603,180	638,877	134%
Rentals	13,217	70,831	24,112	55%
Repairs and maintenance	160,081	355,686	208,193	77%
Travel	41,006	582,488	57,000	72%
Utilities	188,827	137,057	175,000	108%
Depreciation	48,566	134,921	59,000	82%
Other expenses	91,387	48,368	40,918	223%
Total expenses	<u>9,280,752</u>	<u>9,241,433</u>	<u>9,474,400</u>	98%
CHANGE IN NET ASSETS	<u><u>\$ (60,284)</u></u>	<u><u>\$ (1,211,233)</u></u>	<u><u>\$ (0)</u></u>	
NET ASSETS - Beginning of period	<u>5,714,963</u>			
NET ASSETS - End of period	<u><u>\$ 5,654,679</u></u>			

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**FRENCH AND MONTESSORI EDUCATION INCORPORATED
D/B/A AUDUBON CHARTER SCHOOL
STATEMENT OF ACTIVITIES AND BUDGET COMPARISON
FOR THE MONTH ENDED APRIL 30, 2018**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
REVENUES AND SUPPORT			
MFP revenues	\$ 926,194	\$ 581,750	\$ 344,444
Fee revenues	14,516	18,700	(4,184)
Public grants and program funding	181,448	153,100	28,348
Private grants and donations	15,082	17,167	(2,085)
Income from investments	411	3,333	(2,922)
Other income	31,456	49,200	(17,744)
Total revenues and support	<u>1,169,107</u>	<u>823,250</u>	<u>345,857</u>
EXPENSES			
Salaries	\$ 582,464	\$ 546,447	\$ 36,017
Benefits	192,250	179,780	12,470
Custodial	-	275	(275)
Disposal	5,095	1,334	3,761
Dues	2,452	3,875	(1,423)
Food service	25,655	31,104	(5,449)
Insurance	7,403	7,759	(356)
Materials	10,367	18,172	(7,805)
Purchased services	81,091	54,574	26,517
Rentals	5,793	1,562	4,231
Repairs and maintenance	14,219	17,349	(3,130)
Travel	9,127	4,750	4,377
Utilities	22,395	14,583	7,812
Depreciation	4,823	4,917	(94)
Other expenses	(15,357)	3,410	(18,767)
Total expenses	<u>947,777</u>	<u>889,891</u>	<u>57,886</u>
CHANGE IN NET ASSETS	<u><u>\$ 221,330</u></u>	<u><u>\$ (66,641)</u></u>	<u><u>\$ 287,971</u></u>
NET ASSETS - Beginning of month	<u>5,448,471</u>		
NET ASSETS - End of month	<u><u>\$ 5,669,801</u></u>		

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Coversheet

2018-2019 Budget

Section:	IV. Finance Report
Item:	B. 2018-2019 Budget
Purpose:	Vote
Submitted by:	
Related Material:	18-19 proposed budget consolidated pdf.pdf

Audubon Schools
Comparative Income Statements
2018 - 2019 Proposed Budget Schedule DRAFT

	AUDUBON UPTOWN FY 2019	AUDUBON GENTILLY FY 2019	AUDUBON CENTRAL OFFICE FY 2019	TOTAL FY 2019	PRIOR YEAR'S BUDGET FY 2018
Revenues					
MFP Revenues	7,254,000	1,209,000	-	8,463,000.00	6,981,000.00
Fee Revenues	158,100	86,700	-	244,800.00	224,400.00
Grants & Program Funding	1,251,975	599,851	-	1,851,825.70	1,531,000.00
Private Grants and Donations	286,000	827,517	399,850	1,513,367.00	206,000.00
Income from Investments	-	-	55,000	55,000.00	40,000.00
Other Income	450,000	100,000	-	550,000.00	492,000.00
Total Revenues	9,400,075	2,823,068	454,850	12,677,993	9,474,400
Expenses					
Salaries	5,043,998	1,276,835	892,224	7,213,057.00	5,700,771.17
Benefits	1,815,839	254,729	321,201	2,391,768.50	1,881,254.49
Custodial	-	-	-	-	3,000.00
Disposal	12,000	8,400	-	20,400.00	16,013.33
Dues	6,000	6,000	39,000	51,000.00	46,500.00
Food Service	285,000	125,091	-	410,091.00	310,000.00
Insurance	143,600	80,000	-	223,600.00	95,700.00
Materials	285,950	98,580	-	384,530.00	218,061.00
Purchased Services	670,580	258,261	71,000	999,841.08	638,877.17
Rentals	9,811	4,500	-	14,310.57	24,112.00
Repairs & Maintenance	182,500	83,880	-	266,380.00	208,193.34
Travel	40,000	10,000	5,000	55,000.00	57,000.00
Utilities	220,728	93,732	-	314,460.00	175,000.00
Depreciation	58,380	50,000	-	108,379.55	59,000.00
Other Expenses	113,375	20,000	-	133,375.00	40,917.50
Debt Service	-	91,800	-	91,800.00	
Total Expenses	8,887,760	2,461,808	1,328,425	12,677,993	9,474,400
Net Operating Surplus (Deficit)	\$ 512,314	\$ 361,260	\$ (873,575)	\$ (0)	\$ (0)

Coversheet

CEO Report

Section:	V. CEO Report
Item:	A. CEO Report
Purpose:	FYI
Submitted by:	
Related Material:	FAME Board Administrative Report May 2018.docx

Main Campus/Lower School
428 Broadway Street, New Orleans, LA 70118
Phone (504) 324-7100 Fax (504) 866-1691



Upper School
1111 Milan Street, New Orleans, LA 70115
Phone (504) 324-7110 Fax (504) 218-4618

FAME, Inc. Board Meeting Administrative Report **May 2018**

I. Upper/ Lower School

- April 16-27: Students in grades 3-8 successfully completed LEAP 2025 testing, including Algebra I testing for grade 8 students.
- April 16-27: In conjunction with state testing, classes took field trips including visiting Turtle Cove Ecological Park, the WWII museum, Makerspace labs at Tulane University, and the Center for Contemporary Arts. A big thank you to our faculty and families for providing rich learning opportunities offsite during these testing weeks.
- April 23-25: 6th grade students went to Space Camp in Huntsville, Alabama.
- May 4-6: Audubon students participated in Jazzfest performances and had their art displayed.
- May 7: In collaboration with Lycee Francais, a DELF ceremony was held at Broadway for the French 5th and 8th graders from last school year. Monsieur le Consul General de France, Monsieur Vincent Sciana, delivered the diploma to each student.
- May 10-13: Mme. Ann attended the French Director seminar in Chicago.
- May 11: 8th grade enjoyed their formal, "A Night in Paris," put on by our student council.
- May 12: Audubon's PTO put on a successful day of service at the Milan Beautification Day. Outdoor classroom space furniture was built, and largescale gardening projects begun. Thank you PTO!
- May 15: The 29th Spring Celebration of the Arts was held at Tulane's Dixon Hall, with performances from both Upper and Lower TAT students.
- May 16: The lower campus held it's annual Art Walk to showcase student work.
- May 17: Monsieur le Consul General de France presented prizes to the winning classes of the Francophone Week door contest at both campuses.
- May 18: Madame Sara, Madame Nassira, Monsieur Samuel and Monsieur Yassa's classes participated at the MindSteppers Dance contest at the Lyon Center. Great job to all of our dancing students and their teachers!
- May 18- The lower campus field/water day was a huge success!

II. Audubon Gentilly

- Renovations have started at the Gentilly Terrace

III. Development

Annual Fund: \$54,230.00

36% parent participation

70% board participation

Save the Dates:

Rarebird Night at City Park: April 21st.

GiveNOLA Day: May 1st

Grants:

Total Amount submitted for 17-18 to date: \$2,264,850.00

Total Amount awarded: \$2,047,000.00

Pending: \$398,000.00

DRAFT

IV. Operations

EnrollNOLA has finalized placement of students and parents have received notifications. See table below for the number of students matched to Audubon. Registration for both campuses will take place in May.

Row Labels	Count of Future School Grade
Audubon Charter School French	418
1	53
2	52
3	49
4	47
5	38
6	35
7	40
8	32
K	52
PK4	20
Audubon Charter School French (Tuition)	21
PK4	21
Audubon Charter School Montessori	468
1	50
2	47
3	47
4	54
5	54
6	54
7	54
8	46
K	52
PK4	10
Audubon Charter School Montessori (Tuition)	22
PK3	11
PK4	11
Audubon Charter School Montessori- Scholarship	10
PK3	10
Audubon Gentilly	154
1	45
2	46
K	45
PK4	18
Audubon Gentilly Tuition	17
PK4	17
Grand Total	1110