

APPROVED



Vertus
HIGH SCHOOL

Vertus High School

Minutes

Monthly Finance Meeting

Date and Time

Tuesday July 14, 2026 at 2:00 PM

Vertus Charter School prepares leaders of character.

Committee Members Present

A. Bell (remote), E. Gallina (remote), I. Anderson (remote), J. O'Connell (remote)

Committee Members Absent

None

Guests Present

A. Brisson (remote), J. Locey (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Bell called a meeting of the Finance Committee of Vertus High School to order on Tuesday Jul 14, 2026 at 2:03 PM.

C. Approve Minutes

A. Bell made a motion to approve the minutes from Monthly Finance Meeting on 06-09-26.

J. O'Connell seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. Monthly Reports Review

We reviewed the monthly reports along with the statement of financial position. No material items or concerns were noted. We will be presenting a summary of the budget to the board at the next meeting.

B. Financial Policies & Procedures

1. The Committee discussed our internal policies and procedures. We agreed to conduct some peer research on appropriate materiality thresholds for budget amendments requiring additional levels of re-approval. Once finalized we will make a recommendation to the board for policy implementation.

C. Stock Gift Draft Policy

We are finalizing a donor facing stock gift policy as well as an internal finance committee policy. Allie will send a final draft to the committee prior to the next meeting.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:08 PM.

Respectfully Submitted,
A. Bell

info@vertusschool.org | www.vertusschool.org | FaceBook/VertusHighSchool