

APPROVED



Vertus
HIGH SCHOOL

Vertus High School

Minutes

Monthly Finance Meeting

Date and Time

Tuesday August 12, 2025 at 2:00 PM

Vertus Charter School prepares leaders of character.

Committee Members Present

A. Bell, J. O'Connell

Committee Members Absent

E. Gallina

Guests Present

A. Brisson (remote), J. Locey

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. O'Connell called a meeting of the Finance Committee of Vertus High School to order on Tuesday Aug 12, 2025 at 2:03 PM.

C. Approve Minutes

J. O'Connell made a motion to approve the minutes from Finance Committee Meeting on 07-08-25.

A. Bell seconded the motion.

The committee **VOTED** unanimously to approve the motion.

J. O'Connell made a motion to approve the minutes from Finance Committee Meeting on 07-08-25.

A. Bell seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Monthly Reports Review

The committee discussed the monthly reports.

B. Updates on Endowment

The committee chair confirmed that the investment account has been opened. Funds will soon be transferred from the operating account at M&T to the investment account at KeyBank.

C. Account Diligence

The committee discussed the possibility of performing diligence to ensure that the school is getting the best rates for its cash.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:38 PM.

Respectfully Submitted,

J. O'Connell

info@vertusschool.org | www.vertusschool.org | FaceBook/VertusHighSchool