

APPROVED



Vertus
HIGH SCHOOL

Vertus High School

Minutes

Finance Meeting

Date and Time

Tuesday May 13, 2025 at 2:00 PM

Vertus Charter School prepares leaders of character.

Committee Members Present

D. Johnson (remote), J. O'Connell

Committee Members Absent

E. Gallina

Guests Present

A. Bell (remote), A. Brisson, J. Locey

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. O'Connell called a meeting of the Finance Committee of Vertus High School to order on Tuesday May 13, 2025 at 2:01 PM.

C. Approve Minutes

D. Johnson made a motion to approve the minutes from Finance Meeting on 04-08-25.

J. O'Connell seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Monthly Reports Review

The committee discussed the monthly reports. The committee decided to adjust the projection for compensation expenses down based on current trends.

B. Investment Policy & Endowment

The committee met with Joe Kuzmkowski from Keybank to discuss the investment policy and ask preliminary questions about the endowment funds.

C. Draft 25-26 Budget Review

The committee discussed the draft 2025-2026 budget.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:09 PM.

Respectfully Submitted,
J. O'Connell

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