

APPROVED



Vertus
HIGH SCHOOL

Vertus High School

Minutes

Finance Meeting

Date and Time

Tuesday December 10, 2024 at 2:00 PM

Vertus Charter School prepares leaders of character.

Committee Members Present

D. Johnson (remote), E. Gallina, J. O'Connell

Committee Members Absent

None

Guests Present

J. Locey, T. Hill

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. O'Connell called a meeting of the Finance Committee of Vertus High School to order on Tuesday Dec 10, 2024 at 2:04 PM.

C. Approve Minutes

E. Gallina made a motion to approve the minutes from Finance Meeting on 11-12-24.

D. Johnson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Monthly Reports Review

The committee discussed the budget and a few areas that were trending high: Student Recruitment, Classroom Supplies, and College and Career.

B. Debt Capacity Analysis

The committee discussed the call with Davidson about their Debt Capacity Analysis.

C. Bus Proposal

The committee discussed the proposal to buy a new bus.

D. Investment Policy

The committee discussed following up with outside counsel about the draft investment policy.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:44 PM.

Respectfully Submitted,
J. O'Connell

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