

APPROVED



Vertus
HIGH SCHOOL

Vertus High School

Minutes

Finance Meeting

Date and Time

Tuesday November 12, 2024 at 2:00 PM

Vertus Charter School prepares leaders of character.

Committee Members Present

D. Johnson (remote), J. O'Connell

Committee Members Absent

E. Gallina

Guests Present

A. Brisson, J. Locey

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. O'Connell called a meeting of the Finance Committee of Vertus High School to order on Tuesday Nov 12, 2024 at 2:07 PM.

C. Approve Minutes

D. Johnson made a motion to approve the minutes from Finance Meeting on 10-08-24.
J. O'Connell seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Monthly Reports Review

The committee reviewed the monthly reports and discussed certain areas of revenue and expenses, including for the gala.

B. Debt Capacity Analysis

The team prepared 4 scenarios and presented them to the committee. The committee agreed to send the 4 scenarios to DA Davidson for review.

C. Bus Proposal

The committee discussed the proposed purchase of a bus. The administration is finalizing the receipt of the 3 quotes.

D. Investment Policy

The committee continued its discussion on establishing an investment policy.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:43 PM.

Respectfully Submitted,
J. O'Connell

info@vertusschool.org | www.vertusschool.org | FaceBook/VertusHighSchool