

APPROVED



**Vertus**  
HIGH SCHOOL

Vertus High School

## Minutes

Finance Meeting

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### Date and Time

Tuesday November 12, 2024 at 2:00 PM

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*Vertus Charter School prepares leaders of character.*

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### Committee Members Present

D. Johnson (remote), J. O'Connell

### Committee Members Absent

E. Gallina

### Guests Present

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A. Brisson, J. Locey

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## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

J. O'Connell called a meeting of the Finance Committee of Vertus High School to order on Tuesday Nov 12, 2024 at 2:07 PM.

### C. Approve Minutes

D. Johnson made a motion to approve the minutes from Finance Meeting on 10-08-24.

J. O'Connell seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## II. Finance

### A. Monthly Reports Review

The committee reviewed the monthly reports and discussed certain areas of revenue and expenses, including for the gala.

### B. Debt Capacity Analysis

The team prepared 4 scenarios and presented them to the committee. The committee agreed to send the 4 scenarios to DA Davidson for review.

### C. Bus Proposal

The committee discussed the proposed purchase of a bus. The administration is finalizing the receipt of the 3 quotes.

### D. Investment Policy

The committee continued its discussion on establishing an investment policy.

## III. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:43 PM.

Respectfully Submitted,  
J. O'Connell

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