

APPROVED



Vertus
HIGH SCHOOL

Vertus High School

Minutes

Finance Meeting

Date and Time

Tuesday October 8, 2024 at 2:00 PM

Vertus Charter School prepares leaders of character.

Committee Members Present

D. Johnson, E. Gallina, J. O'Connell (remote)

Committee Members Absent

None

Guests Present

A. Brisson, J. Locey, T. Hill

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. O'Connell called a meeting of the Finance Committee of Vertus High School to order on Tuesday Oct 8, 2024 at 2:01 PM.

C. Approve Minutes

D. Johnson made a motion to approve the minutes from Finance Meeting on 09-10-24.

E. Gallina seconded the motion.

The committee **VOTED** to approve the motion.

II. Audit Review

A. The committee reviewed the auditors' findings.

D. Johnson made a motion to Approve the audit report.

E. Gallina seconded the motion.

The committee **VOTED** to approve the motion.

III. Finance

A. Monthly Reports Review

The committee discussed the monthly reports, in particular a few expenses that were trending higher than budget.

B. Debt Capacity Analysis

The committee continues to work on the debt capacity analysis.

C. Bus Proposal

The committee discussed current bus expenses and the potential to purchase a bus.

D. Investment Policy

The committee decided that it may bring a draft investment policy to the upcoming board meeting.

IV. Closing Items

A.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:05 PM.

Respectfully Submitted,
J. O'Connell

info@vertusschool.org | www.vertusschool.org | FaceBook/VertusHighSchool