

APPROVED



**Vertus**  
HIGH SCHOOL

Vertus High School

## Minutes

Finance Meeting

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### Date and Time

Tuesday October 8, 2024 at 2:00 PM

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*Vertus Charter School prepares leaders of character.*

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### Committee Members Present

D. Johnson, E. Gallina, J. O'Connell (remote)

### Committee Members Absent

None

### Guests Present

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A. Brisson, J. Locey, T. Hill

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## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

J. O'Connell called a meeting of the Finance Committee of Vertus High School to order on Tuesday Oct 8, 2024 at 2:01 PM.

### C. Approve Minutes

D. Johnson made a motion to approve the minutes from Finance Meeting on 09-10-24.

E. Gallina seconded the motion.

The committee **VOTED** to approve the motion.

## II. Audit Review

### A. The committee reviewed the auditors' findings.

D. Johnson made a motion to Approve the audit report.

E. Gallina seconded the motion.

The committee **VOTED** to approve the motion.

## III. Finance

### A. Monthly Reports Review

The committee discussed the monthly reports, in particular a few expenses that were trending higher than budget.

### B. Debt Capacity Analysis

The committee continues to work on the debt capacity analysis.

### C. Bus Proposal

The committee discussed current bus expenses and the potential to purchase a bus.

### D. Investment Policy

The committee decided that it may bring a draft investment policy to the upcoming board meeting.

## IV. Closing Items

### A.

### **Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:05 PM.

Respectfully Submitted,  
J. O'Connell

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