



## Vertus High School

# Minutes

**Finance Meeting** 

Date and Time Tuesday April 9, 2024 at 2:00 PM

Location Vertus Charter School

Vertus Charter School prepares leaders of character.

**Committee Members Present** D. Johnson (remote), J. O'Connell

**Committee Members Absent** 

## E. Gallina

## **Guests Present**

A. Brisson, J. Locey, T. Hill

#### I. Opening Items

## A. Record Attendance

#### B. Call the Meeting to Order

J. O'Connell called a meeting of the Finance Committee of Vertus High School to order on Tuesday Apr 9, 2024 at 2:02 PM.

## C. Approve Minutes

#### II. Other Business

#### A. Wilmington Trust investment preso

- Discussed potential options for investing the school's cash position with Ryan Pettinella at Wilmington Trust.
- Short term options are a savings account, laddered treasury portfolio (12 mo, 6 mo, 3 mo), or equities.
- R. Pettinella will send over some example investment policies.
- R. Pettinella will send over the bank's investment minimums and fee schedules.

## III. Finance

## A. Monthly Review

• The committee discussed the preliminary March budget, options for a building, and adding a discussion of next year's budget to the May meeting.

## **IV. Closing Items**

#### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:37 PM.

Respectfully Submitted, D. Johnson

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