

APPROVED



**Vertus**  
HIGH SCHOOL

Vertus High School

## Minutes

Finance Meeting

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**Date and Time**

Tuesday April 9, 2024 at 2:00 PM

**Location**

Vertus Charter School

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*Vertus Charter School prepares leaders of character.*

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**Committee Members Present**

D. Johnson (remote), J. O'Connell

**Committee Members Absent**

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E. Gallina

### **Guests Present**

A. Brisson, J. Locey, T. Hill

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

J. O'Connell called a meeting of the Finance Committee of Vertus High School to order on Tuesday Apr 9, 2024 at 2:02 PM.

### **C. Approve Minutes**

## **II. Other Business**

### **A. Wilmington Trust investment preso**

- Discussed potential options for investing the school's cash position with Ryan Pettinella at Wilmington Trust.
- Short term options are a savings account, laddered treasury portfolio (12 mo, 6 mo, 3 mo), or equities.
- R. Pettinella will send over some example investment policies.
- R. Pettinella will send over the bank's investment minimums and fee schedules.

## **III. Finance**

### **A. Monthly Review**

- The committee discussed the preliminary March budget, options for a building, and adding a discussion of next year's budget to the May meeting.

## **IV. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:37 PM.

Respectfully Submitted,

D. Johnson

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[info@vertusschool.org](mailto:info@vertusschool.org) | [www.vertusschool.org](http://www.vertusschool.org) | FaceBook/VertusHighSchool