

APPROVED



Vertus
HIGH SCHOOL

Vertus High School

Minutes

Finance Meeting

Date and Time

Tuesday April 9, 2024 at 2:00 PM

Location

Vertus Charter School

Vertus Charter School prepares leaders of character.

Committee Members Present

D. Johnson (remote), J. O'Connell

Committee Members Absent

E. Gallina

Guests Present

A. Brisson, J. Locey, T. Hill

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. O'Connell called a meeting of the Finance Committee of Vertus High School to order on Tuesday Apr 9, 2024 at 2:02 PM.

C. Approve Minutes

II. Other Business

A. Wilmington Trust investment preso

- Discussed potential options for investing the school's cash position with Ryan Pettinella at Wilmington Trust.
- Short term options are a savings account, laddered treasury portfolio (12 mo, 6 mo, 3 mo), or equities.
- R. Pettinella will send over some example investment policies.
- R. Pettinella will send over the bank's investment minimums and fee schedules.

III. Finance

A. Monthly Review

- The committee discussed the preliminary March budget, options for a building, and adding a discussion of next year's budget to the May meeting.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:37 PM.

Respectfully Submitted,

D. Johnson

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