

Fiscal Year 2023-24 - Budget vs. Actual Report - October 2023 - Accrual Basis

	Approved	YTD	Projected	Projected		Notes
	Budget	Total - 10/31/2023		Total	Variance	
<b>Revenue</b>						
<b>4100 State Grants</b>						
4101 Per Pupil General Education	4,581,120.00	1,527,040.00	3,054,080.00	4,581,120.00	0.00	
4102 Per Pupil Special Education	1,942,500.00	647,500.00	1,295,000.00	1,942,500.00	0.00	
<b>Total 4100 State Grants</b>	<b>\$ 6,523,620.00</b>	<b>\$ 2,174,540.00</b>	<b>\$ 4,349,080.00</b>	<b>\$ 6,523,620.00</b>	<b>\$ 0.00</b>	
<b>4200 Federal Grants</b>						
4201 IDEA Special Needs	108,689.00	36,229.67	93,503.33	129,733.00	21,044.00	Higher than anticipated when budgeted
4202 Title I	149,339.00	49,779.67	166,807.33	216,587.00	67,248.00	Higher than anticipated when budgeted
4203 Title IIA	21,699.00	7,233.00	14,466.00	21,699.00	0.00	
4204 Title IV	17,248.00	5,749.33	11,498.67	17,248.00	0.00	
4206 E-Rate	13,500.00	4,500.00	9,000.00	13,500.00	0.00	
4209 CRRSA (ESSERII)/ARP (ESSER)/CSP	571,247.00	190,415.67	380,831.33	571,247.00	0.00	
<b>Total 4200 Federal Grants</b>	<b>\$ 881,722.00</b>	<b>\$ 293,907.33</b>	<b>\$ 676,106.67</b>	<b>\$ 970,014.00</b>	<b>\$ 88,292.00</b>	
<b>4300 Contributions &amp; Donations</b>						
4301 Restricted Contributions	0.00	94,500.00	0.00	94,500.00	94,500.00	Current month food pantry \$5k, robotics \$500
4302 Unrestricted Contributions	0.00	0.00	0.00	0.00	0.00	
4303 NGLC Grant	0.00	0.00	0.00	0.00	0.00	
4304 Farash Foundation	0.00	0.00	0.00	0.00	0.00	
4304a GRHF Grant	61,167.00	20,389.00	40,778.00	61,167.00	0.00	
4305 Fundraising	150,000.00	4,850.00	112,500.00	117,350.00	-32,650.00	Current month - \$1k individual donor, currently behind target
4306 In-kind Revenue	0.00	0.00	0.00	0.00	0.00	
<b>Total 4300 Contributions &amp; Donations</b>	<b>\$ 211,167.00</b>	<b>\$ 119,739.00</b>	<b>\$ 153,278.00</b>	<b>\$ 273,017.00</b>	<b>\$ 61,850.00</b>	
<b>4400 Fundraising</b>						
4401 Fundraising Events	0.00	5,000.00	-5,000.00	0.00	0.00	
<b>Total 4400 Fundraising</b>	<b>\$ 0.00</b>	<b>\$ 5,000.00</b>	<b>-\$ 5,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	
<b>4500 Interest Income</b>						
4501 Interest Income	53,400.00	41,469.25	11,930.75	53,400.00	0.00	
<b>Total 4500 Interest Income</b>	<b>53,400.00</b>	<b>41,469.25</b>	<b>11,930.75</b>	<b>53,400.00</b>	<b>0.00</b>	
<b>4600 Other Revenue</b>						
4606 School Store Revenue	42,000.00	13,597.88	28,402.12	42,000.00	0.00	
<b>Total 4600 Other Revenue</b>	<b>42,000.00</b>	<b>13,597.88</b>	<b>28,402.12</b>	<b>42,000.00</b>	<b>0.00</b>	
<b>Total Revenue</b>	<b>\$ 7,711,909.00</b>	<b>\$ 2,648,253.46</b>	<b>\$ 5,213,797.54</b>	<b>\$ 7,862,051.00</b>	<b>\$ 150,142.00</b>	
<b>Expenditures</b>						
<b>2200 Misc. Payables</b>						
2201 Loan Payable	0.00	0.00	0.00	0.00	0.00	
<b>Total 2200 Misc. Payables</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	
<b>5000 Compensation</b>						
<b>Total 5100 Administrative Staff</b>	<b>\$ 619,282.00</b>	<b>\$ 191,976.54</b>	<b>\$ 484,190.46</b>	<b>\$ 676,167.00</b>	<b>\$ 56,885.00</b>	Day Porter contract will be higher than budgeted (~\$9,885), Security Guard hired (~\$47k)
<b>Total 5200 Instructional Staff</b>	<b>\$ 3,427,104.00</b>	<b>\$ 970,216.99</b>	<b>\$ 2,414,887.01</b>	<b>\$ 3,385,104.00</b>	<b>\$ (42,000.00)</b>	Will not hire 1 preceptor (\$42k), as an offset to Security Guard
<b>Total 5000 Compensation</b>	<b>\$ 4,046,386.00</b>	<b>\$ 1,162,193.53</b>	<b>\$ 2,899,077.47</b>	<b>\$ 4,061,271.00</b>	<b>\$ 14,885.00</b>	

Fiscal Year 2023-24 - Budget vs. Actual Report - October 2023 - Accrual Basis

	Approved	YTD	Projected	Projected		
	Budget	Total - 10/31/2023		Total	Variance	
Total 5300 Other	\$ 95,000.00	\$ 13,775.00	\$ 81,225.00	\$ 95,000.00	\$ -	
Total 5500 Payroll Taxes and Benefits	\$ 375,587.00	\$ 101,143.91	\$ 274,443.09	\$ 375,587.00	\$ -	
Total 5600 Employee Benefits	\$ 462,945.00	\$ 121,916.93	\$ 341,028.07	\$ 462,945.00	\$ -	
Total 5700 Retirement & Pension	\$ 101,036.00	\$ 24,945.23	\$ 76,090.77	\$ 101,036.00	\$ -	
<b>TOTAL Comp, Taxes, Benefits, Bonus, Retirement</b>	<b>\$ 5,080,954.00</b>	<b>\$ 1,423,974.60</b>	<b>\$ 3,671,864.40</b>	<b>\$ 5,095,839.00</b>	<b>\$ 14,885.00</b>	
Total 6100 General Administrative	\$ 132,440.00	\$ 40,101.93	\$ 92,338.07	\$ 132,440.00	\$ -	
Total 6200 Insurance	\$ 84,000.00	\$ 23,777.47	\$ 60,222.53	\$ 84,000.00	\$ -	
Total 6300 Professional Services	\$ 257,092.00	\$ 98,646.62	\$ 158,445.38	\$ 257,092.00	\$ -	
Total 6400 Professional Development	\$ 63,715.00	\$ 37,319.68	\$ 26,395.32	\$ 63,715.00	\$ -	
Total 6500 Recruitment	\$ 121,500.00	\$ 46,479.96	\$ 75,020.04	\$ 121,500.00	\$ -	
Total 6600 Fundraising Expenses/External Relations	\$ 0.00	\$ 1,119.49	\$ 0.00	\$ 1,119.49	\$ 1,119.49	
Total 7100 Curriculum and Classroom	\$ 561,686.00	\$ 233,967.19	\$ 351,118.81	\$ 585,086.00	\$ 23,400.00	
Total 7200 Enrichment Programs	\$ 42,300.00	\$ 5,066.57	\$ 37,233.43	\$ 42,300.00	\$ -	
Total 8100 Facility Operations & Maintenance	\$ 736,051.00	\$ 244,174.98	\$ 491,876.02	\$ 736,051.00	\$ -	
Total 8200 Technology/Telecommunication Expense	\$ 176,848.00	\$ 55,492.58	\$ 121,355.42	\$ 176,848.00	\$ -	
Total 8800 Miscellaneous Expenses	\$ 6,100.00	\$ 15,563.83	\$ -9,463.83	\$ 6,100.00	\$ -	
Total 8900 Depreciation Expense & Amortization	\$ 130,000.00	\$ 47,615.64	\$ 82,384.36	\$ 130,000.00	\$ -	
<b>Total Operating Expenditures</b>	<b>\$ 7,392,686.00</b>	<b>\$ 2,273,300.54</b>	<b>\$ 5,158,789.95</b>	<b>\$ 7,432,090.49</b>	<b>\$ 39,404.49</b>	
Total 1500 Fixed Assets	\$ 287,051.00	\$ 319,712.27	\$ 0.00	\$ 319,712.27	\$ 32,661.27	
Total revenues	\$ 7,711,909.00	\$ 2,648,253.46	\$ 5,213,797.54	\$ 7,862,051.00	\$ 150,142.00	
Operating expenses	\$ 7,392,686.00	\$ 2,273,300.54	\$ 5,158,789.95	\$ 7,432,090.49	\$ 39,404.49	
Depreciation	\$ 130,000.00	\$ 47,615.64	\$ 82,384.36	\$ 130,000.00	\$ 0.00	
Fixed assets	\$ 287,051.00	\$ 319,712.27	\$ 0.00	\$ 319,712.27	\$ 32,661.27	
<b>Subtotal</b>	<b>\$ 162,172.00</b>	<b>\$ 102,856.29</b>	<b>\$ 137,391.95</b>	<b>\$ 240,248.24</b>	<b>\$ 78,076.24</b>	

Notes

Portico Consulting, other Summer Bussing higher than budgeted (\$6,400), additional purchases using restriced grant money (\$17k)

Additional purchases using restricted grant money